

**NORTH WOOTTON PRE-SCHOOL PLAYGROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs J Galley
Mrs C Johnson
Mrs S West
Mrs H Owen (Treasurer)
Mrs A Moulton
Mrs C Chaddertin (Chairperson) (Appointed 2 November 2021)
Mrs H Hewitt (Appointed 2 November 2021)

Charity number

286100

Independent examiner

Mapus- Smith and Lemmon LLP
48 King Street
King's Lynn
Norfolk
England
PE30 1HE

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

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NORTH WOOTTON PRE-SCHOOL PLAYGROUP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to enhance the development and education of children under statutory school age.

The Trustees have had regard to the Charity Commission's guidance on public benefit and have sought to ensure that all activities undertaken have been in line with the charity's objectives.

Achievements and performance

Pre-school has been a happier place with staff not as stressful about being in the setting and contracting COVID since the positive numbers have decreased considerably and the high threat no longer present. Numbers in the setting returned to normal, with up to 26 children on a session. Through cleaning has continued to protect the staff/children as much as possible, along with the setting continuing to be well ventilated at all times.

Trina left the setting as a Childcare Practitioner as the beginning of the year. She was not replaced until the end of the year when Laura joined the setting, ready for the increase of 2 year olds joining the setting moving forward.

During the year the Pre-school has continued to provide the opportunity for children to grow and develop prior to entering full time education. The Pre-school updated the outside area with new fencing to separate the grass and concrete areas. Tyres were laid under the large tree for our construction area. We also updated the vegetable patch with raised beds to make them more accessible to the children. A bug house created to give learning opportunities too.

Inside, we re-decorated the small room and purchased a new table for the main room, along with some more low level cupboards which allow children to be more independent with their choices.

Children continue to come in without parents, and find their own named coat peg in the conservatory area. This has been a positive step and has helped settle new children quicker.

Financial review

Financially the playgroup is healthy and is able to meet its objectives. In the year there has been a net deficit of funds amounting to £3,123. The Trustee Board have agreed a reserves policy in line with the organisation objectives and this gives the charity between three and six months running costs should funding be severely compromised in the future. The present level of reserves held is £59,014.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is governed by its Constitution dated 11 October 1982, as amended 17 October 1995 and as amended 29 March 2011. It was registered as a charity with the Charity Commission on 4 January 1983.

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J Galley

Mrs J Gosnell (Chairperson)

(Resigned 2 November 2021)

Mrs C Johnson

Mrs S West

Mrs H Owen (Treasurer)

Mrs E Starling

(Resigned 2 November 2021)

Mrs A Moulton

Mrs C Chaddertin (Chairperson)

(Appointed 2 November 2021)

Mrs H Hewitt

(Appointed 2 November 2021)

All members together with existing trustees are eligible to stand for election as trustees. Those nominated and appointed are elected at the A.G.M.

The senior official to whom the day to day management of the charity is delegated by the charity trustees is Trudy Akers (from September 2020, Sharon Manning prior to this date).

The trustees' report was approved by the Board of Trustees.

Mrs C Chaddertin (Chairperson)

Trustee

31 October 2022

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH WOOTTON PRE-SCHOOL PLAYGROUP

I report on the financial statements of the charity for the year ended 31 August 2022, which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mrs Sharon Edwards F.C.A.
Mapus- Smith and Lemmon LLP

Dated: 1 November 2022

48 King Street
King's Lynn
Norfolk
PE30 1HE

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
Income from:					
NCC funding and grant income	2	83,865	88,339	891	89,230
Playgroup fees	3	13,925	17,535	-	17,535
Fundraising events	4	1,278	1,413	-	1,413
Interest received	5	61	87	-	87
Total income		<u>99,129</u>	<u>107,374</u>	<u>891</u>	<u>108,265</u>
Expenditure on:					
Charitable activities	6	<u>102,252</u>	<u>93,825</u>	<u>891</u>	<u>94,716</u>
Net (expenditure)/income for the year/ Net movement in funds		(3,123)	13,549	-	13,549
Fund balances at 1 September 2021		<u>62,137</u>	<u>48,588</u>	<u>-</u>	<u>48,588</u>
Fund balances at 31 August 2022		<u><u>59,014</u></u>	<u><u>62,137</u></u>	<u><u>-</u></u>	<u><u>62,137</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	831		922	
Cash at bank and in hand		59,583		62,615	
		<u>60,414</u>		<u>63,537</u>	
Creditors: amounts falling due within one year	11	(1,400)		(1,400)	
Net current assets			59,014		62,137
			<u>59,014</u>		<u>62,137</u>
Income funds					
Unrestricted funds			59,014		62,137
			<u>59,014</u>		<u>62,137</u>

The financial statements were approved by the Trustees on 31 October 2022

Mrs H Owen (Treasurer)
Trustee

Mrs C Chaddertin (Chairperson)
Trustee

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

North Wootton Pre-School Playgroup is a charity registered with the Charity Commission in England. The operational address is Priory Court, 55 St Augustine's Way, South Wootton, King's Lynn, Norfolk, PE30 3TE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in trading activities that raise funds.

Charitable activities are those costs incurred by the charity in meeting its charitable objectives.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 NCC funding and grant income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
NCC funding	83,865	88,339	891	89,230

3 Playgroup fees

	2022 £	2021 £
Playgroup fees	13,925	17,535

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

4 Fundraising events

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	1,278	1,413
	<u> </u>	<u> </u>

5 Interest received

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	61	87
	<u> </u>	<u> </u>

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	86,130	78,064
Rent and water rates	1,550	1,489
Insurance	2,006	2,193
Light & heat	964	1,228
Repairs & maintenance	1,325	1,620
Postage & stationery	1,044	945
Telephone & Internet	991	1,050
Training & travelling	113	660
Parties, trips & gifts	502	124
Cleaning	367	513
Milk & biscuits	654	472
Registrations	107	190
Sweatshirts	510	243
Playgroup materials	1,286	1,188
New equipment & toys	2,968	2,316
Bank charges	138	138
Other charitable expenditure	313	879
	<u>100,968</u>	<u>93,312</u>
Share of governance costs (see note 7)	1,284	1,404
	<u>102,252</u>	<u>94,716</u>
Analysis by fund		
Unrestricted funds	102,252	93,825
Restricted funds	-	891
	<u>102,252</u>	<u>94,716</u>

7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent examiners fee	-	1,284	1,284	1,404
	<u>-</u>	<u>1,284</u>	<u>1,284</u>	<u>1,404</u>
Analysed between				
Charitable activities	-	1,284	1,284	1,404
	<u>-</u>	<u>1,284</u>	<u>1,284</u>	<u>1,404</u>

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Playgroup workers	9	10

Employment costs

	2022 £	2021 £
Wages and salaries	86,130	78,064

There were no employees whose annual remuneration was more than £60,000.

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	831	922

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,400	1,400

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds	
	Incoming resources	Resources expended	Balance at 1 September 2021	Incoming resources	Balance at 31 August 2022
	£	£	£	£	£
SEN funding	891	(891)	-	-	-

SEN funding is provided to the charity by the local authority for the provision of support to children with Special Educational Needs.

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

13 Analysis of net assets between funds

	Unrestricted 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:				
Current assets/(liabilities)	59,014	62,137	-	62,137
	<u>59,014</u>	<u>62,137</u>	<u>-</u>	<u>62,137</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).