

**NORTH WOOTTON PRE-SCHOOL PLAYGROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs J Galley
Mrs J Gosnell (Chairperson)
Mrs C Johnson
Mrs S West
Mrs H Owen (Treasurer)
Mrs E Starling (Appointed 4 November 2020)
Mrs A Moulton (Appointed 4 November 2020)

Charity number

286100

Independent examiner

Mapus- Smith and Lemmon LLP
48 King Street
King's Lynn
Norfolk
England
PE30 1HE

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

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NORTH WOOTTON PRE-SCHOOL PLAYGROUP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to enhance the development and education of children under statutory school age.

The Trustees have had regard to the Charity Commission's guidance on public benefit and have sought to ensure that all activities undertaken have been in line with the charity's objectives.

Achievements and performance

Pre-school opened its doors to all children from September 2020, opening from 8am-4pm Monday-Friday. Daily numbers ranged from 13-19 children until the end of the year which isn't uncommon for the Autumn Term.

Daily numbers dropped slightly with 11-13 children attending for sessions during January and February whilst schools and other premises were closed. By the end of February (after half term) when schools re-opened, the Pre-school had 16-24 children on all sessions right up until the end of July 2021.

Daily numbers were kept lower than usual to help us accommodate any sudden closure which may occur which obviously had a knock-on effect with finances coming in to the Pre-school. Fundraising events were unable to happen which meant a large part of our intake was missing.

Staff were at ease with working with one another and with the children in the setting during uncertain times, although precautions were taken to socially distance wherever possible, and with face masks being worn where possible. Extra cleaning of toys/equipment and all surfaces was also in place for the duration of the academic year.

By April 2021 the Pre-school was receiving lots of requested for places for the new academic year and we believe we will be at maximum capacity for places come September 2021.

Financial review

Financially the playgroup is healthy and is able to meet its objectives. In the year there has been a net surplus of funds amounting to £13,549. The Trustee Board have agreed a reserves policy in line with the organisation objectives and this gives the charity between three and six months running costs should funding be severely compromised in the future. The present level of reserves held is £62,137.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is governed by its Constitution dated 11 October 1982, as amended 17 October 1995 and as amended 29 March 2011. It was registered as a charity with the Charity Commission on 4 January 1983.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J Galley

Mrs J Gosnell (Chairperson)

Mrs C Johnson

Mrs S West

Mrs H Owen (Treasurer)

Mrs R Emmerson

Mrs E Starling

(Resigned 4 November 2020)

(Appointed 4 November 2020)

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Mrs A Moulton

(Appointed 4 November 2020)

All members together with existing trustees are eligible to stand for election as trustees. Those nominated and appointed are elected at the A.G.M.

The senior official to whom the day to day management of the charity is delegated by the charity trustees is Trudy Akers (from September 2020, Sharon Manning prior to this date).

The trustees' report was approved by the Board of Trustees.



Mrs J Gosnell (Chairperson)

Trustee

Dated: 20.10.21

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH WOOTTON PRE-SCHOOL PLAYGROUP

I report on the financial statements of the charity for the year ended 31 August 2021, which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mrs Sharon Edwards F.C.A.
Mapus- Smith and Lemmon LLP

Dated: 22/10/2021

48 King Street
King's Lynn
Norfolk
PE30 1HE

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>							
NCC funding and grant income	2	88,339	891	89,230	53,629	3,994	57,623
Playgroup fees	3	17,535	-	17,535	17,612	-	17,612
Fundraising events	4	1,413	-	1,413	303	-	303
Interest received	5	87	-	87	203	-	203
Other income	6	-	-	-	-	2,594	2,594
Total Income		107,374	891	108,265	71,747	6,588	78,335
<u>Expenditure on:</u>							
Charitable activities	7	93,825	891	94,716	79,379	6,588	85,967
Net income/(expenditure) for the year/							
Net movement in funds		13,549	-	13,549	(7,632)	-	(7,632)
Fund balances at 1 September 2020		48,588	-	48,588	56,220	-	56,220
Fund balances at 31 August 2021		62,137	-	62,137	48,588	-	48,588

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

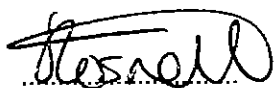
NORTH WOOTTON PRE-SCHOOL PLAYGROUP

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	11	922		1,280	
Cash at bank and in hand		62,615		55,979	
		<u>63,537</u>		<u>57,259</u>	
Creditors: amounts falling due within one year	12	(1,400)		(8,671)	
Net current assets			62,137		48,588
Income funds					
Unrestricted funds			62,137		48,588
			<u>62,137</u>		<u>48,588</u>

The financial statements were approved by the Trustees on 20.10.21



Mrs J Gosnell (Chairperson)
Trustee



Mrs H Owen (Treasurer)
Trustee

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

North Wootton Pre-School Playgroup is a charity registered with the Charity Commission in England. The operational address is Priory Court, 55 St Augustine's Way, South Wootton, King's Lynn, Norfolk, PE30 3TE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in trading activities that raise funds.

Charitable activities are those costs incurred by the charity in meeting its charitable objectives.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 NCC funding and grant income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Grant income	-	-	-	10,496	3,994	14,490
NCC Funding	88,339	891	89,230	43,133	-	43,133
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Grants receivable for core activities						
Coronavirus Job Retention Scheme	-	-	-	-	3,994	3,994
Local Authority Coronavirus grants	-	-	-	10,496	-	10,496
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	-	-	10,496	3,994	14,490
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

3 Playgroup fees

	2021 £	2020 £
Playgroup fees	<u>17,535</u>	<u>17,612</u>

4 Fundraising events

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Fundraising events	<u>1,413</u>	<u>303</u>

5 Interest received

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	<u>87</u>	<u>203</u>

6 Other Income

	Total	Restricted funds
	2021 £	2020 £
Other income	<u>-</u>	<u>2,594</u>

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

7 Charitable activities

	2021 £	2020 £
Staff costs	78,064	68,839
Rent and water rates	1,489	1,268
Insurance	2,193	1,738
Light & heat	1,228	1,703
Repairs & maintenance	1,620	3,984
Postage & stationery	945	567
Telephone & Internet	1,050	1,004
Training & travelling	660	1,047
Parties, trips & gifts	124	249
Cleaning	513	619
Milk & biscuits	472	620
Registrations	190	243
Sweatshirts	243	171
Playgroup materials	1,188	1,082
New equipment & toys	2,316	984
Bank charges	138	107
Other charitable expenditure	879	386
	<u>93,312</u>	<u>84,611</u>
Share of governance costs (see note 8)	1,404	1,356
	<u>94,716</u>	<u>85,967</u>
Analysis by fund		
Unrestricted funds	93,825	79,379
Restricted funds	891	6,588
	<u>94,716</u>	<u>85,967</u>

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Independent examiners fee	-	1,404	1,404	-	1,356	1,356
	-	1,404	1,404	-	1,356	1,356
Analysed between Charitable activities	-	1,404	1,404	-	1,356	1,356

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Playgroup workers	10	10

Employment costs

	2021 £	2020 £
Wages and salaries	78,064	68,839

There were no employees whose annual remuneration was £60,000 or more.

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	922	1,280

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

12 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	13	-	5,179
Trade creditors		-	2,092
Accruals and deferred income		1,400	1,400
		<u>1,400</u>	<u>8,671</u>

13 Deferred income

	2021 £	2020 £
Other deferred income	-	5,179
	<u>-</u>	<u>5,179</u>

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 31 August 2021
	£	£	£	£	£	£
SEN funding	-	-	-	891	(891)	-
Coronavirus Job Retention Scheme	3,994	(3,994)	-	-	-	-
Insurance claim	2,594	(2,594)	-	-	-	-
	<u>6,588</u>	<u>(6,588)</u>	<u>-</u>	<u>891</u>	<u>(891)</u>	<u>-</u>

SEN funding is provided to the charity by the local authority for the provision of support to children with Special Educational Needs.

NORTH WOOTTON PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

15 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 August 2021 are represented by:						
Current assets/ (liabilities)	62,137	-	62,137	48,588	-	48,588
	<u>62,137</u>	<u>-</u>	<u>62,137</u>	<u>48,588</u>	<u>-</u>	<u>48,588</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).