

REGISTERED COMPANY NUMBER: 01681911 (England and Wales)
REGISTERED CHARITY NUMBER: 286095

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
WANDSWORTH COMMUNITY TRANSPORT (A COMPANY LIMITED BY
GUARANTEE)**

Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road

WANDSWORTH COMMUNITY TRANSPORT

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FOR THE YEAR ENDED 31 MARCH 2022**

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WANDSWORTH COMMUNITY TRANSPORT

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES AND DIRECTORS

Trustees

Victoria Kingsbury (Chairman)
John Ratcliffe (Treasurer)
Rida Nicholson (Deputy Chairman)
Julia Bright
Simon Clark
June Collins
June Davies
Sam Madely
David Peter
Andrew Tilley
Pippa Hutchison
Emily Foxen

The following trustees are also
appointed as Directors of the
Company

Simon Clark
Victoria Kingsbury
John Ratcliffe

COMPANY SECRETARY

M Button

REGISTERED OFFICE

1b Yukon Road
Clapham
London
SW12 9PZ

REGISTERED COMPANY NUMBER 01681911 (England and Wales)

REGISTERED CHARITY NUMBER 286095

AUDITORS

Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

SOLICITORS

Russell-Cooke
2 Putney Hill
London
SW15 6AB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

BANKERS

HSBC Plc
117 Balham High Road
London
SW12 9AS

The trustees, three of whom are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES Objectives and aims

The organisation is established to promote the education and relieve the need, hardship and distress, sickness and mental or physical disability of persons resident or working primarily in the London Borough of Wandsworth.

In pursuit of these objectives, the organisation provides transport for organisations which are concerned with education, religion, social welfare, recreation or other activities of a charitable nature and for disabled individuals.

Main Contract

2021/22 was the last year of our contract with Wandsworth Council (started in April 2017) but this has now been extended and at the time of writing we are about to sign a five-year renewal. This is excellent news for the organisation and continues our longstanding and successful partnership with WBC. The contract includes minibus provision to community groups and services for individuals who cannot use public transport, namely Shopmobility, the Shopping Shuttle and our programme of outings to the coast, pub lunches and places of interest. Ancillary services such as volunteer provision, driver training, vehicle administration and vehicle pooling are likewise included.

Our main sponsors in the current year include Wandsworth Council and Sainsbury's Supermarkets.

Other Contracts

Dial a Ride

2021/22 was the fifth year of this contract for five buses covering mainly Wandsworth, Lambeth and Merton. This is a five-year contract with a possible two-year extension, worth approximately £300,000 per year. Five vehicles which were purchased for this contract are also used on the Shopping Shuttle and other activities. This is the integrated approach which the CT sector aims for, ensuring resources are used to their maximum effect, thus reducing costs and enabling us to fulfil our charitable aims at the best value possible. The contract allowed us to employ seven new drivers, further strengthening our organisation and our partnership with TfL can only be beneficial in the longer term.

OBJECTIVES AND ACTIVITIES Significant activities Minibus provision to community groups

This is the core work undertaken by Community Transport organisations and much of the activity in the Voluntary Sector in Wandsworth relies on our accessible and affordable minibuses. "Accessibility" is the major factor here and relates not only to wheelchair accessible vehicles which are easy for elderly and disabled people to use, but also to accessibility in terms of price, being able to hire at the last minute just for a couple of hours, no need for collision damage waivers and deposits, invoice at the end of the month and support with finding drivers, training group's own volunteers and organising destinations and outings. Basically, we make it easy for anyone with a need to access our transport and get out and about. Our usual outputs are still recovering as we come out of COVID 19 except for outings which have been extremely popular over the year.

Shopmobility, Outings and the Shopping Shuttle

These services are vital to our individual members who find it hard to use public transport and who often can't get out without our help. We take people shopping each week, loan them wheelchairs and mobility scooters, provide volunteer escorts, take people on days out and much much more.

Many of our beneficiaries are the most vulnerable in Wandsworth and we help keep them independent and socially integrated and happy.

Our days out have been extremely popular with people desperate to get out after the isolation of Covid and we have nearly doubled our Roadrunner and Silver Day Tripper outings this year. The Roadrunner is for people who need picking up at home, and we call the Silver Day Trippers our "Youth Team", though in fact the average age is 75 years old. They are the more active Wandsworth Pensioners who can get to bus stops, but we very much recognise the value of getting people

WANDSWORTH COMMUNITY TRANSPORT (REGISTERED NUMBER: 01681911)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

involved early, and then if their mobility deteriorates, it is an easy transition to our door-to-door services. Everyone loves a day out and outings come up time and time again as what people want to get them out and about, make new friends and keep independent. As part of the Council's preventative strategy, they are very effective.

Driver and other training

This remains a key element in the delivery of the above services. WCT is a member of MiDAS (Minibus Driver Awareness Scheme) and we also deliver passenger assistant training, first aid training, disability awareness and wheelchair handling training to our volunteers. We see this as a growth area with accredited skill levels a must for safe delivery of our various services and potential forthcoming legislative changes concerning additional qualifications for vocational driving. PCV minibus training is another key development, with increasing numbers of drivers requiring this since D1 entitlement was withdrawn for new drivers in 1997. This has proved more and more useful to school teachers who need to upgrade their entitlement.

Public benefit

In planning the activities of the charity the trustees have had regard to the guidance issued by the Charity Commission in relation to delivering public benefit.

OBJECTIVES AND ACTIVITIES Volunteering

Volunteering is a key element of our service provision. When many CTs are giving up on volunteering this is still a strong part of our ethos. This is particularly true with our Shopmobility scheme where volunteers are very much involved.

Most of our current employees started as volunteers and this shows how the volunteering ethos underpins the services we deliver. It proves that volunteering can help you get back into work and it means that our employees genuinely believe in what we are trying to achieve. Many still do the occasional volunteer job and it means we can help out with special requests like taking a wheelchair user on holiday or to a wedding, or a group on a day out where they can't afford a paid driver.

We have over 100 volunteers on our books and they remain a key part of our service provision and underpin all of the activities listed above. Volunteers are key to the success of our operation, from Management Committee members to minibus drivers and deserve the highest praise and recognition. In particular our Shopmobility volunteers who help people do their shopping, actually do so much more than this and are a cross between unpaid social workers, friends and surrogate family. Our success in this field when so many organisations find it hard to find volunteers continues to demonstrate our commitment and excellence in this field. During the year we had a Kickstart trainee for 6 months who helped at Shopmobility and was very useful and gained valuable work experience.

Changing Demographics

In recent years there has been a steady increase in the level of support our passengers generally require. They are all getting older of course and more and more need wheelchairs and escorts. You can fit a lot less people on a minibus if they all have mobility aids and shopping trolleys, it takes longer to get people to and from their front doors and onto the buses and we get more last-minute cancellations due to illness or forgetfulness. It means our work is getting more and more vital to more and more people, but becoming more and more difficult to deliver. It is something we all need to be aware of for future planning and budgeting, as we can only see these factors increasing.

STRATEGIC REPORT Achievement and performance Outputs and value for money

Some of the key outputs including minibus provision to community groups, shopping trips and outings and volunteer provision are monitored by the Management Committee and the Council as part of our contract targets. Many of these have been diverted into services like vaccination transport and emergency food delivery as part of our response (in partnership with Council) to the pandemic, and we have continued to maintain a high level of activity through maximising our resources through an integrated approach. A minibus might do a school run followed by a shopping trip, followed by a vaccination run or a food delivery, and then an evening transport for a club. Jobs are routinely "dovetailed" into existing schedules to maximise our outputs and additional funding levered from other sources to expand on the base requirements specified in our Council contract. This enables us to deliver services extremely efficiently and with excellent value for our funders.

Financial review Results for the current year

Income levels are up from the previous year, which shows the organisation is steadily recovering, and our turnover is again over £1million (necessitating a full audit as opposed to an independent examination) and nearly up to the pre-covid levels.

Furlough was still being claimed up to September 21, but at a significantly reduced level as staff resumed their usual duties. A total of £34,066 was claimed in the year.

The accounts still show a healthy and busy organisation which we will need to sustain to meet future targets. In particular, vehicle replacement requirements due to the new ULEZ will be a significant drain on our vehicle replacement fund.

WANDSWORTH COMMUNITY TRANSPORT (REGISTERED NUMBER: 01681911)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Investment policy

Wandsworth Community Transport has a current and a deposit account with HSBC for everyday transactions. Any surplus cash reserves are spread across a number of financial institutions in interest bearing accounts, in order to minimise the financial risk to the charity.

STRATEGIC REPORT Financial review Reserves policy Operating reserves

Wandsworth Community Transport has developed a formal reserves policy designed to cover any sudden loss of funding, the unexpected loss of a vehicle or other major risk to the organisation. This has proved a wise precaution given the loss in income due to Covid and the Management committee at its annual review have decided it prudent to maintain the existing fund at £150,000 to cover six months running costs and to enable us to invest in our infrastructure. A further consideration is that taking on any replacement work or new contracts could require large amounts of capital to buy new vehicles, so substantial reserves are an important target. This is exemplified by the Dial a ride contract which meant the immediate purchase of five new vehicles at a cost of around £345,000.

Vehicle replacement funds and ULEZ

October 2023 sees the expansion of the ULEZ to the M25. We are expecting a "sunset period" during which our vehicles will be exempt from any charges, but replacing the older vehicles in the fleet is a very high priority. Unfortunately, there is a shortage of vehicles at the moment, with delivery times over one year so we are in a difficult position. Finding suitable replacements remains a high priority and for this reason it remains our policy to maintain our vehicle replacement fund at as high a level as possible.

Risk assessment

In conjunction with the reserves policy, WCT's risk management has been reviewed by the Management Committee and this has influenced the level of reserves. The risk management strategy identifies the major risk factors the organisation the organisation might face, why they come about, how they can be ameliorated and what actions the organisation would take should any of the identified problems materialise. These include a sudden loss of funding, a change in legislation that could jeopardise the core nature of the business (e.g. new licensing regulations or the introduction of a further low emission zone) and the loss of one or more vehicles through theft or accident.

In particular, the variations in contract income in recent years has highlighted the effect of this type of risk. In the past we have managed to find alternative sources of work but this is not guaranteed and we have to plan for variations of income which might be of the order of £200,000 from one year to the next.

Value for money and excellent service remain crucial to maintain current business and to attract new customers.

Covid 19 and Plans for the future

Lockdown commenced in March 2020 and our level of work dropped considerably. With the help of the furlough scheme we have managed to keep our heads above water and divert some additional resources into our emergency Covid19 response, working closely with the Council and Age UK. Over the year, we have restarted all our services which are all now fully operational. Outings in particular have increased dramatically and have been incredibly well received and massively oversubscribed.

The plans for the year ahead are to continue to look for any new opportunities and to help with the ongoing crises due to fuel shortages, power cuts and inflation. The expansion of the ULEZ is another important factor along with sharp increases in the cost of fuel and the London Living wage.

STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document

The charity is constituted as a company limited by guarantee.

None of the Management Committee has any beneficial interest in the company and they all guarantee to contribute £1 in the event of a winding up.

Decision making

The organisation is managed by a Management Committee (MC) of 9 Trustees, drawn from representatives of the member groups and individual members, volunteers and co-opted individuals from the professional sector.

Induction and training of new trustees

Potential Trustees are nominated in advance of the AGM and elected at that time. New Trustees first meet with the Managing Director who explains in full the workings of the organisation and the responsibilities of the Management Committee and how the Committee functions. Each Trustee receives a copy of "The Good Trustee Guide" (an NCVO

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publication) which details the roles and responsibilities of a Trustee in general. There is no formal training, but as and when opportunities arise, MC members are encouraged to take advantage of them.

STRUCTURE, GOVERNANCE AND MANAGEMENT Key management personnel

The staff team is led by the Managing Director, Manuel Button with Deputy Director, Paul Attwood, Transport Manager, Keith Prout and Shopmobility and Volunteer Manager, Marcia Millington overseeing each key area of the service delivery. An overall team of 40 (including several part time and casual drivers) deliver the services.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (three of whom are also the directors of Wandsworth Community Transport for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Hartley Fowler LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 7 November 2022 and signed on the board's behalf by:

J Ratcliffe - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WANDSWORTH COMMUNITY TRANSPORT

Opinion

We have audited the financial statements of Wandsworth Community Transport (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and - have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or - we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (three of whom are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WANDSWORTH COMMUNITY TRANSPORT

and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WANDSWORTH COMMUNITY TRANSPORT

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and the charities activities;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
 - any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud.

In common with all audits we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in. The key laws and regulations we considered in this context included the Charities Act 2011, UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

As a result of performing the above, we did not identify any key matters related to the potential risk of fraud or non-compliance with laws and regulations.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provision of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reviewing minutes of meetings of those charged with governance, reviewing internal reports, and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the business rationale for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indication of fraud or non-compliance with laws and regulations throughout the audit

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WANDSWORTH COMMUNITY TRANSPORT

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Hartley Fowler LLP

Statutory Auditors

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

4th Floor Tuition House

27-37 St George's Road

Wimbledon

London

SW19 4EU

Date:

WANDSWORTH COMMUNITY TRANSPORT
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Designated funds £	2022 Total funds £	2021 Total funds £
	2		-		
INCOME AND ENDOWMENTS FROM		227,070			
Grants and donations received				227,070	216,889
Charitable activities	3	782,491	-		
General operations	5		-	782,491	542,993
Investment income		2,776	-		
Other income		34,066		2,776	3,461
		<u>1,046,403</u>	<u>-</u>	<u>34,066</u>	<u>181,434</u>
Total				<u>1,046,403</u>	<u>944,777</u>
EXPENDITURE ON					
Charitable activities	6				
General operations		1,043,497	-	1,043,497	961,938
NET INCOME/(EXPENDITURE)		2,906	-	2,906	(17,161)
Transfers between funds	16	5,833	(5,833)	-	-
		<u>8,739</u>	<u>(5,833)</u>	<u>2,906</u>	<u>(17,161)</u>
Net movement in funds					
RECONCILIATION OF FUNDS					
Total funds brought forward		374,456	500,833	875,289	892,450

WANDSWORTH COMMUNITY TRANSPORT

	<u>383,195</u>	<u>495,000</u>	<u>878,195</u>	<u>875,289</u>
TOTAL FUNDS CARRIED FORWARD				

The notes form part of these financial statements

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WANDSWORTH COMMUNITY TRANSPORT (REGISTERED NUMBER: 01681911)**BALANCE SHEET
31 MARCH 2022**

			2022	2021
		Unrestricted	Designated	Total
		fund	funds	funds
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	12	94,208	-	94,208
CURRENT ASSETS				
Debtors	13	116,060	-	116,060
Cash at bank and in hand		226,169	495,000	721,169
		<u> </u>	<u> </u>	<u> </u>

	14	342,229	495,000	837,229	728,762
CREDITORS					
Amounts falling due within one year		(53,242)	-	(53,242)	(37,280)
		<u>288,987</u>	<u>495,000</u>	<u>783,987</u>	<u>691,482</u>
NET CURRENT ASSETS					
		<u>383,195</u>	<u>495,000</u>	<u>878,195</u>	<u>875,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>383,195</u>	<u>495,000</u>	<u>878,195</u>	<u>875,289</u>
NET ASSETS					
FUNDS	16				
Unrestricted funds				<u>878,195</u>	<u>875,289</u>
TOTAL FUNDS				<u>878,195</u>	<u>875,289</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 November 2022 and were signed on its behalf by:

J Ratcliffe - Trustee

The notes form part of these financial statements

WANDSWORTH COMMUNITY TRANSPORT
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>29,288</u>	<u>192,645</u>
Net cash provided by operating activities		<u>29,288</u>	<u>192,645</u>
Cash flows from investing activities			
Sale of tangible fixed assets		1,345	9,400
Interest received		<u>2,776</u>	<u>3,461</u>
		<u>4,121</u>	<u>12,861</u>
Net cash provided by investing activities		_____	_____
Change in cash and cash equivalents in			
the reporting period		33,409	205,506
Cash and cash equivalents at the			
beginning of the reporting period		<u>687,760</u>	<u>482,254</u>
Cash and cash equivalents at the end of			
the reporting period		<u><u>721,169</u></u>	<u><u>687,760</u></u>

The notes form part of these financial statements

WANDSWORTH COMMUNITY TRANSPORT

NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

1. **RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	2,906	(17,161)
Adjustments for:		
Depreciation charges	88,254	88,254
Profit on disposal of fixed assets	(2,776)	(9,400)
Interest received	(75,058)	(3,461)
(Increase)/decrease in debtors	15,962	133,369
Increase in creditors	29,288	1,044
Net cash provided by operations	<u>29,288</u>	<u>192,645</u>

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank and in hand	<u>687,760</u>	<u>33,409</u>	<u>721,169</u>
	<u>687,760</u>	<u>33,409</u>	<u>721,169</u>
Total	<u>687,760</u>	<u>33,409</u>	<u>721,169</u>

WANDSWORTH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Wandsworth Community Transport is a company limited by guarantee. In the event of The Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of The Charity.

Income

All incoming resources except for fares income (which is recognised on receipts basis) are included in the Statement of Financial Activities (SoFA) when The Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised The Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of The Charity and it is probable that they will be fulfilled.

The charity provides community transport and shopmobility services under contract with the local authority. The income from this contract and other sources without condition is recognised at fair value when The Charity has entitlement, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as deposit accounts which generate bank interest. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant, fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objectives of The Charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WANDSWORTH COMMUNITY TRANSPORT

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. GRANTS AND DONATIONS RECEIVED

	2022	2021
	£	£
Donations	2,433	4,733
Grants receivable	205,126	199,043
Bus service operators grant	19,511	13,113
	<u>227,070</u>	<u>216,889</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	2,776	3,461
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

5.	Activity	2022	2021
		£	£
Minibus/shuttle operations and driver charges	General operations	745,344	527,165
Other income	General operations	5,856	4,765
including cancellation fees	General operations	27,589	10,201
Income from fares	General operations	3,702	862
Driver training		<u> </u>	<u> </u>
		<u>782,491</u>	<u>542,993</u>

OTHER INCOME

	2022	2021
	£	£
Gain on sale of tangible fixed assets	-	9,400
Covid support funding	34,066	172,034
	<u>34,066</u>	<u>181,434</u>

WANDSWORTH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General operations	874,042	169,455	1,043,497

7. SUPPORT COSTS

	Finance £	Administrative expenses £	Governance costs £	Totals £
General operations	1,773	163,117	4,565	169,455

Support costs, included in the above, are as follows:

Finance

	2022 General operations £	2021 Total activities £
Bank charges	178	-
Accountancy and Examiners fees	1,595	3,600
Administrative expenses	1,773	3,600

	2022 General operations £	2021 Total activities £
Premises costs	62,160	49,623
Other expenses	1,421	1,084
Administrative expenses	11,282	10,239
Depreciation	88,254	88,254
Governance costs	163,117	149,200
	2022	2021
	General operations £	Total activities £

WANDSWORTH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

Auditors' remuneration	4,565	-
	<u> </u>	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	4,565	-
Depreciation - owned assets	88,254	88,254
Surplus on disposal of fixed assets	-	(9,400)
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	660,983	623,726
Other pension costs	16,829	17,862
	<u> </u>	<u> </u>
	<u>677,812</u>	<u>641,588</u>

Key management personnel

The charity considers its key management personnel to comprise the following:

Managing Director	Manuel Button
Deputy Director	Paul Attwood
Transport Manager	Keith Prout
Shopmobility and Volunteer Manager	Marcia Millington

The aggregate remuneration and other benefits paid to key management personnel was £168,858 (2021 - £164,954).

The average monthly number of employees during the year was as follows:

	2022	2021
General operations	13	13
Shopping shuttle/Shopmobility	5	5
Dial a ride	8	8
	<u> </u>	<u> </u>
	<u>26</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

WANDSWORTH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants and donations received	216,889	-	216,889
Charitable activities			
General operations	542,993	-	542,993
Investment income	3,461	-	3,461
Other income	181,434	-	181,434
Total	<u>944,777</u>	<u>-</u>	<u>944,777</u>
EXPENDITURE ON			
Charitable activities			
General operations	961,938	-	961,938
NET INCOME/(EXPENDITURE)	(17,161)	-	(17,161)
RECONCILIATION OF FUNDS			
Total funds brought forward	391,617	500,833	892,450
TOTAL FUNDS CARRIED FORWARD	<u>374,456</u>	<u>500,833</u>	<u>875,289</u>
TANGIBLE FIXED ASSETS			
	Plant, fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2021	59,944	934,184	994,128
Disposals	-	(52,415)	(52,415)
At 31 March 2022	<u>59,944</u>	<u>881,769</u>	<u>941,713</u>
DEPRECIATION			
At 1 April 2021	59,944	750,377	810,321
Charge for year	-	88,254	88,254
Eliminated on disposal	-	(51,070)	(51,070)
At 31 March 2022	<u>59,944</u>	<u>787,561</u>	<u>847,505</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>94,208</u>	<u>94,208</u>
12. At 31 March 2021	<u>-</u>	<u>183,807</u>	<u>183,807</u>

WANDSWORTH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	34,265	4,277
Other debtors	81,795	36,725
	<u>116,060</u>	<u>41,002</u>

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
VAT	5,773	6,539
Other creditors	47,469	30,741
	<u>53,242</u>	<u>37,280</u>

LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	30,000	30,000
Between one and five years	120,000	120,000
In more than five years	22,500	52,500
	<u>172,500</u>	<u>202,500</u>

16. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	Transfers between funds	At 31/3/22
	£	£	£	£
Unrestricted funds				
General fund	374,456	2,906	5,833	383,195
Designated funds	5,833	-	(5,833)	-
Vehicle replacement fund	345,000	-	-	345,000
Operating reserves	150,000	-	-	150,000

WANDSWORTH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

	<u>875,289,878,195</u>	<u>2,906</u>	<u>-</u>	<u></u>
TOTAL FUNDS	<u>875,289,878,195</u>	<u>2,906</u>	<u>-</u>	<u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>1,046,403</u>	<u>(1,043,497)</u>	<u>2,906</u>
TOTAL FUNDS	<u>1,046,403</u>	<u>(1,043,497)</u>	<u>2,906</u>

16. MOVEMENT IN FUNDS - continued Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	391,617	(17,161)	374,456
Designated funds	5,833	-	5,833
Vehicle replacement fund	345,000	-	345,000
Operating reserves	150,000	-	150,000
	<u>892,450</u>	<u>(17,161)</u>	<u>875,289</u>
TOTAL FUNDS	<u>892,450</u>	<u>(17,161)</u>	<u>875,289</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	944,777	(961,938)	(17,161)
TOTAL FUNDS	<u>944,777</u>	<u>(961,938)</u>	<u>(17,161)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.