

REGISTERED COMPANY NUMBER: 01681911 (England and Wales)
REGISTERED CHARITY NUMBER: 286095

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
WANDSWORTH COMMUNITY TRANSPORT
(A COMPANY LIMITED BY GUARANTEE)**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

WANDSWORTH COMMUNITY TRANSPORT

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WANDSWORTH COMMUNITY TRANSPORT

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES AND DIRECTORS

Trustees

Victoria Kingsbury (Chairman)
John Ratcliffe (Treasurer)
Rida Nicholson (Deputy Chairman)
Julia Bright
Simon Clark
June Collins
June Davies
David Peter
Andrew Tilley

The following trustees are also
appointed as Directors of the
Company

Simon Clark
Victoria Kingsbury
John Ratcliffe

COMPANY SECRETARY

M Button

REGISTERED OFFICE

1b Yukon Road
Clapham
London
SW12 9PZ

REGISTERED COMPANY NUMBER 01681911 (England and Wales)

REGISTERED CHARITY NUMBER 286095

INDEPENDENT EXAMINER

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

SOLICITORS

Russell-Cooke
2 Putney Hill
London
SW15 6AB

BANKERS

HSBC Plc
117 Balham High Road
London
SW12 9AS

WANDSWORTH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees, three of whom are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation is established to promote the education and relieve the need, hardship and distress, sickness and mental or physical disability of persons resident or working primarily in the London Borough of Wandsworth.

In pursuit of these objectives, the organisation provides transport for organisations which are concerned with education, religion, social welfare, recreation or other activities of a charitable nature and for disabled individuals.

Main Contract

Our current contract with the Council started in April 2017 and lasts up to April 2022, including the expected two year extension. The contract includes minibus provision to community groups and services for individuals who cannot use public transport, namely Shopmobility, the Shopping Shuttle and our programme of outings to the coast, pub lunches and places of interest. Ancillary services such as volunteer provision, driver training, vehicle administration and vehicle pooling are likewise included.

Our main sponsors in the current year include Wandsworth Council and Sainsbury's Supermarkets.

Other Contracts

Dial a Ride

2020/21 was the fourth year of this contract for five buses covering mainly Wandsworth, Lambeth and Merton. This is a five year contract with a possible two year extension, worth approximately £300,000 per year. Five new vehicles have been purchased for this contract are also used on the Shopping Shuttle and other activities. This is the integrated approach which the CT sector aims for, ensuring resources are used to their maximum effect, thus reducing costs and enabling us to fulfil our charitable aims at the best value possible. The contract allowed us to employ seven new drivers, further strengthening our organisation and our new partnership with TfL can only be beneficial in the longer term.

Minibus Permit Regulations and the DfT

On a more negative note, the Department for Transport's review of the Minibus Permit legislation which enables not for profit organisations like ours to operate with some exemption from the full Operator's Licence regime rumbles on. Depending on the final outcome, the whole sector could be under threat. It is a very complex and technical issue and those who want to find out more should visit the Mobility Matters website. Mobility Matters are representing our sector in the discussions and we are confident we will find a resolution and be able to continue our charitable work.

WANDSWORTH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Minibus provision to community groups

This is the core work undertaken by Community Transport organisations and much of the activity in the Voluntary Sector in Wandsworth relies on our accessible and affordable minibuses. "Accessibility" is the major factor here and relates not only to wheelchair accessible vehicles which are easy for elderly and disabled people to use, but also to accessibility in terms of price, being able to hire at the last minute just for a couple of hours, no need for collision damage waivers and deposits, invoice at the end of the month and support with finding drivers, training group's own volunteers and organising destinations and outings. Basically we make it easy for anyone with a need to access our transport and get out and about. Our usual outputs have been dramatically reduced over the year because of COVID 19, and this goes for all the following sections. Please see the section below on the impact of the Covid pandemic for full details

These services are vital to our individual members who find it hard to use public transport and who often can't get out without our help. We take people shopping each week, loan them wheelchairs and mobility scooters, provide volunteer escorts, take people on days out and much much more.

Many of our beneficiaries are the most vulnerable in Wandsworth and we help keep them independent and socially integrated and happy.

We call the Silver Day Trippers our "Youth Team", though in fact the average age is 75 years old. They are the more active Wandsworth Pensioners who can get to bus stops, but we very much recognise the value of getting people involved early, and then if their mobility deteriorates, it is an easy transition to our door-to-door services.. Everyone loves a day out and outings come up time and time again as what people want to get them out and about, make new friends and keep independent. As part of the Council's preventative strategy, they are very effective. We do hope that this funding will be re-instated next year as we need just a comparatively small amount to keep this largely self-funding initiative going strong.

Driver and other training

This remains a key element in the delivery of the above services. WCT is a member of MiDAS (Minibus Driver Awareness Scheme) and we also deliver passenger assistant training, first aid training, disability awareness and wheelchair handling training to our volunteers. We see this as a growth area with accredited skill levels a must for safe delivery of our various services and potential forthcoming legislative changes concerning additional qualifications for vocational driving. PCV minibus training is another key development, with increasing numbers of drivers requiring this since D1 entitlement was withdrawn for new drivers in 1997. This has proved more and more useful to school teachers who need to upgrade their entitlement.

Public benefit

In planning the activities of the charity the trustees have had regard to the guidance issued by the Charity Commission in relation to delivering public benefit.

WANDSWORTH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Volunteering

Volunteering is a key element of our service provision. When many CTs are giving up on volunteering this is still a strong part of our ethos. This is particularly true with our Shopmobility scheme where volunteers are very much involved.

Most of our current employees started as volunteers and this shows how the volunteering ethos underpins the services we deliver. It proves that volunteering can help you get back into work and it means that our employees genuinely believe in what we are trying to achieve. Many still do the occasional volunteer job and it means we can help out with special requests like taking a wheelchair user on holiday or to a wedding, or a group on a day out where they can't afford a paid driver.

We have over 100 volunteers on our books and they remain a key part of our service provision and underpin all of the activities listed above. Volunteers are key to the success of our operation, from Management Committee members to minibus drivers and deserve the highest praise and recognition. In particular our Shopmobility volunteers who help people do their shopping, actually do so much more than this and are a cross between unpaid social workers, friends and surrogate family. Our success in this field when so many organisations find it hard to find volunteers continues to demonstrate our commitment and excellence in this field.

Changing Demographics

In recent years there has been a steady increase in the level of support our passengers generally require. They are all getting older of course and more and more need wheelchairs and escorts. You can fit a lot less people on a minibus if they all have mobility aids and shopping trolleys, it takes longer to get people to and from their front doors and onto the buses and we get more last minute cancellations due to illness or forgetfulness. It means our work is getting more and more vital to more and more people, but becoming more and more difficult to deliver, along with the prospect of funding cuts and other pressures.

It is something we all need to be aware of for future planning and budgeting, as we can only see these factors increasing.

STRATEGIC REPORT

Achievement and performance

Outputs and value for money

Some of the key outputs including minibus provision to community groups, shopping trips and outings and volunteer provision are monitored by the Management Committee and the Council as part of our contract targets. Many of these have been diverted into services like vaccination transport and emergency food delivery as part of our response (in partnership with Council) to the pandemic, and we have continued to maintain a high level of activity through maximising our resources through an integrated approach. A minibus might do a school run followed by a shopping trip, followed by a vaccination run or a food delivery, and then an evening transport for a club. Jobs are routinely "dovetailed" into existing schedules to maximise our outputs and additional funding levered from other sources to expand on the base requirements specified in our Council contract. This enables us to deliver services extremely efficiently and with excellent value for our funders.

Financial review

Results for the current year

Income levels are down from the previous year, but the government furlough scheme has kept this to a reasonable level and the organisation is steadily recovering.

The accounts still show a healthy and busy organisation which we will need to sustain to meet future targets. In particular, vehicle replacement requirements due to the new ULEZ will be a significant drain on our vehicle replacement fund.

Investment policy

Wandsworth Community Transport has a current and a deposit account with HSBC for everyday transactions. Any surplus cash reserves are spread across a number of depositors in interest bearing accounts, in order to minimise the financial risk to the charity.

WANDSWORTH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT

Financial review

Reserves policy

Operating reserves

Wandsworth Community Transport has developed a formal reserves policy designed to cover any sudden loss of funding, the unexpected loss of a vehicle or other major risk to the organisation. This has proved a wide precaution given the loss in income due to Covid and the Management committee at its annual review have decided it prudent to maintain the existing fund at £150,000 to cover six months running costs and to enable us to invest in our infrastructure. A further consideration is that taking on any replacement work or new contracts could require large amounts of capital to buy new vehicles, so substantial reserves are an important target. This is exemplified by the Dial a ride contract which meant the immediate purchase of five new vehicles at a cost of around £345,000.

Vehicle replacement funds and ULEZ

April 2019 saw the introduction of the Ultra Low Emission Zone (ULEZ) covering the same area as the congestion zone. Many of our older vehicles are not compliant and have to pay a charge of £12.50 every time they enter the zone. Given that not much of our work goes into central London and that we try to use our newer vehicles for this, this is not a significant problem at present. However in October 2021 the zone will expand to the South Circular Road, although we do have a sunset period because of our charitable status, and it will not affect us until October 2023. By then we need to replace half our existing fleet, which will be a major drain on our resources. For this reason it remains our policy to maintain our vehicle replacement fund at as high a level as possible.

Risk assessment

In conjunction with the reserves policy, WCT's risk management has been reviewed by the Management Committee and this has influenced the level of reserves. The risk management strategy identifies the major risk factors the organisation the organisation might face, why they come about, how they can be ameliorated and what actions the organisation would take should any of the identified problems materialise. These include a sudden loss of funding, a change in legislation that could jeopardise the core nature of the business (eg new licensing regulations or the introduction of a further low emission zone) and the loss of one or more vehicles through theft or accident.

In particular, the variations in contract income in recent years has highlighted the effect of this type of risk. In the past we have managed to find alternative sources of work but this is not guaranteed and we have to plan for variations of income which might be of the order of £200,000 from one year to the next.

Covid 19 and Plans for the future

Lockdown commenced in March 2020 and our level of work dropped considerably. With the help of the furlough scheme we have managed to keep our heads above water and divert our resources into emergency Covid19 response. This has entailed a home delivery service for our shielding elderly and disabled passengers (working out of Shopmobility), three buses a day doing emergency deliveries with Age UK Wandsworth, transport for the Wimbledon Dons Charity Group (doing similar work in the borough), and transport for Generate and Share providing hot meals for people with learning difficulties in the borough. Later in the year, we started vaccination transport for those who couldn't get to the vaccination centres, and this has proved a vital lifeline for many and we are proud of what we have achieved in these difficult times. WBC have accepted the transfer of our usual outputs into these emergency measures as part of our usual service agreement.

At the time of writing (September 2021) we have restarted the Shopping Shuttle, Shopmobility and the outings, which were incredibly well received and massively oversubscribed. We are steadily working towards business as usual.

Much of our school work has resumed as well as some health provision, and special needs clubs and after school provision. This is all very positive and we expect this to increase over the coming months.

Dial-a-Ride has continued throughout, and passenger numbers are back to normal. The service continues as usual.

The plans for the year ahead are to continue to look for any new opportunities that may arise, particularly related to the Covid19 epidemic. However, it is almost impossible to make too many plans with the ever changing nature of the current situation, so we continue to remain ready to respond and monitor possible opportunities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee.

None of the Management Committee has any beneficial interest in the company and they all guarantee to contribute £1 in the event of a winding up.

WANDSWORTH COMMUNITY TRANSPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The organisation is managed by a Management Committee (MC) of 9 Trustees, drawn from representatives of the member groups and individual members, volunteers and co-opted individuals from the professional sector.

Induction and training of new trustees

Potential Trustees are nominated in advance of the AGM and elected at that time. New Trustees first meet with the Managing Director who explains in full the workings of the organisation and the responsibilities of the Management Committee and how the Committee functions. Each Trustee receives a copy of "The Good Trustee Guide" (an NCVO publication) which details the roles and responsibilities of a Trustee in general. There is no formal training, but as and when opportunities arise, MC members are encouraged to take advantage of them.

Key management personnel

The staff team is led by the Managing Director, Manuel Button with Deputy Director, Paul Attwood, Transport Manager, Keith Prout and Shopmobility and Volunteer Manager, Marcia Millington overseeing each key area of the service delivery. An overall team of 40 (including several part time and casual drivers) deliver the services.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

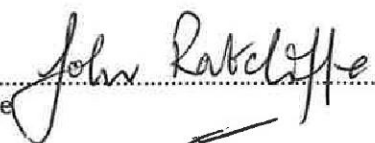
The trustees (three of whom are also the directors of Wandsworth Community Transport for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15 SEPTEMBER 2021 and signed on the board's behalf by:

Trustee 

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WANDSWORTH COMMUNITY TRANSPORT

Independent examiner's report to the trustees of Wandsworth Community Transport ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jonathan Askew
ICAEW
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Date:14/10/21.....

WANDSWORTH COMMUNITY TRANSPORT**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Designated funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Grants and donations received	2	248,607	-	248,607	235,007
Charitable activities	4				
General operations		511,275	-	511,275	880,441
Investment income	3	3,461	-	3,461	4,449
Other income	5	<u>181,434</u>	<u>-</u>	<u>181,434</u>	<u>-</u>
Total		944,777	-	944,777	1,119,897
EXPENDITURE ON					
Charitable activities	6				
General operations		961,938	-	961,938	1,085,508
NET INCOME/(EXPENDITURE)		(17,161)	-	(17,161)	34,389
RECONCILIATION OF FUNDS					
Total funds brought forward		391,617	500,833	892,450	858,061
TOTAL FUNDS CARRIED FORWARD		<u>374,456</u>	<u>500,833</u>	<u>875,289</u>	<u>892,450</u>

The notes form part of these financial statements

WANDSWORTH COMMUNITY TRANSPORT

BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted fund £	Designated funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	183,807	-	183,807	272,061
CURRENT ASSETS					
Debtors	14	41,002	-	41,002	174,371
Cash at bank and in hand		<u>186,927</u>	<u>500,833</u>	<u>687,760</u>	<u>482,254</u>
		227,929	500,833	728,762	656,625
CREDITORS					
Amounts falling due within one year	15	(37,280)	-	(37,280)	(36,236)
NET CURRENT ASSETS		<u>190,649</u>	<u>500,833</u>	<u>691,482</u>	<u>620,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		374,456	500,833	875,289	892,450
NET ASSETS		<u>374,456</u>	<u>500,833</u>	<u>875,289</u>	<u>892,450</u>
FUNDS	17				
Unrestricted funds				<u>875,289</u>	<u>892,450</u>
TOTAL FUNDS				<u>875,289</u>	<u>892,450</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 SEPTEMBER 2021 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

WANDSWORTH COMMUNITY TRANSPORT**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>192,645</u>	<u>139,454</u>
Net cash provided by operating activities		<u>192,645</u>	<u>139,454</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(157,074)
Sale of tangible fixed assets		9,400	48,000
Interest received		<u>3,461</u>	<u>4,449</u>
Net cash provided by/(used in) investing activities		<u>12,861</u>	<u>(104,625)</u>
Change in cash and cash equivalents in the reporting period		205,506	34,829
Cash and cash equivalents at the beginning of the reporting period		<u>482,254</u>	<u>447,425</u>
Cash and cash equivalents at the end of the reporting period		<u>687,760</u>	<u>482,254</u>

The notes form part of these financial statements

WANDSWORTH COMMUNITY TRANSPORT**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021****1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(17,161)	34,389
Adjustments for:		
Depreciation charges	88,254	102,967
Profit on disposal of fixed assets	(9,400)	(27,927)
Interest received	(3,461)	(4,449)
Decrease in debtors	133,369	26,521
Increase in creditors	<u>1,044</u>	<u>7,953</u>
Net cash provided by operations	<u>192,645</u>	<u>139,454</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank and in hand	<u>482,254</u>	<u>205,506</u>	<u>687,760</u>
	<u>482,254</u>	<u>205,506</u>	<u>687,760</u>
Total	<u>482,254</u>	<u>205,506</u>	<u>687,760</u>

The notes form part of these financial statements

WANDSWORTH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Wandsworth Community Transport is a company limited by guarantee. In the event of The Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of The Charity.

Income

All incoming resources except for fares income (which is recognised on receipts basis) are included in the Statement of Financial Activities (SoFA) when The Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised The Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of The Charity and it is probable that they will be fulfilled.

The charity provides community transport and shopmobility services under contract with the local authority. The income from this contract and other sources without condition is recognised at fair value when The Charity has entitlement, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as deposit accounts which generate bank interest. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant, fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Scooters	- 20% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objectives of The Charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WANDSWORTH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. GRANTS AND DONATIONS RECEIVED

	2021	2020
	£	£
Donations	4,733	16,696
Grants receivable	230,761	201,402
Bus service operators grant	<u>13,113</u>	<u>16,909</u>
	<u>248,607</u>	<u>235,007</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>3,461</u>	<u>4,449</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Minibus/shuttle operations and driver charges	General operations	495,447	825,088
Other income including cancellation fees	General operations	4,765	8,795
Income from fares	General operations	10,201	40,666
Driver training	General operations	<u>862</u>	<u>5,892</u>
		<u>511,275</u>	<u>880,441</u>

5. OTHER INCOME

	2021	2020
	£	£
Gain on sale of tangible fixed assets	9,400	-
Covid support funding	<u>172,034</u>	<u>-</u>
	<u>181,434</u>	<u>-</u>

WANDSWORTH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General operations	<u>809,138</u>	<u>152,800</u>	<u>961,938</u>

7. SUPPORT COSTS

	Finance £	Administrative expenses £	Totals £
General operations	<u>2,080</u>	<u>150,720</u>	<u>152,800</u>

Support costs, included in the above, are as follows:

Finance

	2021 General operations £	2020 Total activities £
Audit and accountancy	<u>2,080</u>	<u>6,433</u>

Administrative expenses

	2021 General operations £	2020 Total activities £
Premises costs	49,623	38,928
Other expenses	2,604	2,768
Administrative expenses	10,239	14,790
Depreciation	<u>88,254</u>	<u>102,967</u>
	<u>150,720</u>	<u>159,453</u>

Other

	2021 Total activities £	2020 Total activities £
Loss on sale of tangible fixed assets	<u>-</u>	<u>(27,927)</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	88,254	102,967
Surplus on disposal of fixed assets	<u>(9,400)</u>	<u>(27,927)</u>

WANDSWORTH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	623,726	730,493
Other pension costs	<u>17,862</u>	<u>18,917</u>
	<u>641,588</u>	<u>749,410</u>

Key management personnel

The charity considers its key management personnel to comprise the following:

Managing Director	Manuel Button
Deputy Director	Paul Attwood
Transport Manager	Keith Prout
Shopmobility and Volunteer Manager	Marcia Millington

The aggregate remuneration and other benefits paid to key management personnel was £164,954 (2020 - £162,424).

The average monthly number of employees during the year was as follows:

	2021	2020
General operations	13	13
Shopping shuttle/Shopmobility	5	5
Dial a ride	<u>8</u>	<u>8</u>
	<u>26</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

11. INDEPENDENT EXAMINERS' / AUDITORS' REMUNERATION

	2021	2020
	£	£
Independent examination (2020 - audit)	2,150	4,150
Accountancy (including prior year over accrual)	(670)	2,083
Other services	<u>600</u>	<u>200</u>
	<u>2,080</u>	<u>6,433</u>

WANDSWORTH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants and donations received	235,007	-	235,007
Charitable activities			
General operations	880,441	-	880,441
Investment income	4,449	-	4,449
Total	1,119,897	-	1,119,897
EXPENDITURE ON			
Charitable activities			
General operations	1,085,508	-	1,085,508
NET INCOME	34,389	-	34,389
Transfers between funds	(45,000)	45,000	-
Net movement in funds	(10,611)	45,000	34,389
RECONCILIATION OF FUNDS			
Total funds brought forward	402,228	455,833	858,061
TOTAL FUNDS CARRIED FORWARD	391,617	500,833	892,450

13. TANGIBLE FIXED ASSETS

	Plant, fixtures and fittings £	Motor vehicles £	Scooters £	Totals £
COST				
At 1 April 2020	59,944	944,430	30,852	1,035,226
Disposals	-	(41,098)	-	(41,098)
At 31 March 2021	59,944	903,332	30,852	994,128
DEPRECIATION				
At 1 April 2020	59,944	672,369	30,852	763,165
Charge for year	-	88,254	-	88,254
Eliminated on disposal	-	(41,098)	-	(41,098)
At 31 March 2021	59,944	719,525	30,852	810,321
NET BOOK VALUE				
At 31 March 2021	-	183,807	-	183,807
At 31 March 2020	-	272,061	-	272,061

WANDSWORTH COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	4,277	156,022
Other debtors	<u>36,725</u>	<u>18,349</u>
	<u>41,002</u>	<u>174,371</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
VAT	6,539	3,119
Other creditors	<u>30,741</u>	<u>33,117</u>
	<u>37,280</u>	<u>36,236</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	30,000	-
Between one and five years	120,000	-
In more than five years	<u>52,500</u>	<u>-</u>
	<u>202,500</u>	<u>-</u>

17. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	391,617	(17,161)	374,456
Designated funds	5,833	-	5,833
Vehicle replacement fund	345,000	-	345,000
Operating reserves	<u>150,000</u>	<u>-</u>	<u>150,000</u>
	<u>892,450</u>	<u>(17,161)</u>	<u>875,289</u>
TOTAL FUNDS	<u>892,450</u>	<u>(17,161)</u>	<u>875,289</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	944,777	(961,938)	(17,161)
	<u>944,777</u>	<u>(961,938)</u>	<u>(17,161)</u>
TOTAL FUNDS	<u>944,777</u>	<u>(961,938)</u>	<u>(17,161)</u>

WANDSWORTH COMMUNITY TRANSPORT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****17. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	402,228	34,389	(45,000)	391,617
Designated funds	5,833	-	-	5,833
Vehicle replacement fund	300,000	-	45,000	345,000
Operating reserves	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
	<u>858,061</u>	<u>34,389</u>	<u>-</u>	<u>892,450</u>
TOTAL FUNDS	<u>858,061</u>	<u>34,389</u>	<u>-</u>	<u>892,450</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,119,897	(1,085,508)	34,389
	<u>1,119,897</u>	<u>(1,085,508)</u>	<u>34,389</u>
TOTAL FUNDS	<u>1,119,897</u>	<u>(1,085,508)</u>	<u>34,389</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

WANDSWORTH COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Grants and donations received		
Donations	4,733	16,696
Grants receivable	230,761	201,402
Bus service operators grant	<u>13,113</u>	<u>16,909</u>
	248,607	235,007
Investment income		
Deposit account interest	3,461	4,449
Charitable activities		
Minibus/shuttle operations and driver charges	495,447	825,088
Other income including cancellation fees	4,765	8,795
Income from fares	10,201	40,666
Driver training	<u>862</u>	<u>5,892</u>
	511,275	880,441
Other income		
Gain on sale of tangible fixed assets	9,400	-
Covid support funding	<u>172,034</u>	<u>-</u>
	<u>181,434</u>	<u>-</u>
Total incoming resources	944,777	1,119,897
EXPENDITURE		
Charitable activities		
Staff costs	623,726	730,493
Pensions	17,862	18,917
Staff training and travel	(358)	1,480
Operating costs	166,778	184,025
Volunteer expenses	<u>1,130</u>	<u>12,634</u>
	809,138	947,549
Support costs		
Finance		
Audit and accountancy	2,080	6,433
Administrative expenses		
Premises costs	49,623	38,928
Other expenses	2,604	2,768
Administrative expenses	10,239	14,790
Depreciation	<u>88,254</u>	<u>102,967</u>
	150,720	159,453
Administrative expenses		
Other		
Loss on sale of tangible fixed assets	<u>-</u>	<u>(27,927)</u>
Total resources expended	<u>961,938</u>	<u>1,085,508</u>
Net (expenditure)/income	<u>(17,161)</u>	<u>34,389</u>

This page does not form part of the statutory financial statements