

Sikh Association Kingston

Report and Unaudited Accounts

31 March 2023

**Sikh Association Kingston
Report and accounts
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Sikh Association Kingston

The report of the trustees for the year ended 31 March 2023

Introduction

The trustees present their annual report and accounts for the year ended 31 March 2023.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfill its obligations.

The trading name of the Charity was Gurudwara Guru Har Rai Sahib Ji.

Objects

The objects of the Gurudwara are to advance, permit and propagate the Sikh religion in Kingston and surrounding area by

1. celebrating the principle Sikh Religious Festivals
2. by extending a welcome to all Sikhs Newly arrived in or visiting the area
3. managing the Gurudwara in accordance with Sikh tenents and local Government rules and regulations.

Reference and Administrative Details

Principal address 58 Lower Marsh Lane
Kingston Upon Thames
Surrey
KT1 3BJ

Charity Registration Number 286079

Trustees

Mr Harpreet Singh Khurana
Mr Jani Singh
Mr Jagandar Singh
Mr Mehar Budhraj
Mr Preet Singh Gulati

Structure, Governance and Management

Organisational Structure

The Holding Trust board consists of 21 members elected by the executive committee for a term of office not exceeding five years.

New Holding Trustees may be elected on recommendation of the executive committee, to be endorsed by the Sikh congregation at the annual general meeting.

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Background

The management committee is thankful to all the worshipers for their generous donations and continued financial support in making it a successful year for the congregation. Also provided financial support to Guru Nanak Darbar with the New Building project of Gurudwara Sahib.

On behalf of the board of Trustees

.....
Mr Jani Singh - Trustee

Date: 21 August 2024

.....
Mr Preet Singh Gulati - Trustee

Date: 21 August 2024

Sikh Association Kingston
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted Funds	Total Funds	Last Year Total Funds
	Notes	2023 £	2023 £	2022 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Donation & Grants	1	122,820	122,820	132,915
Total incoming resources		122,820	122,820	132,915
Activities furthering charitable objects	4	30,441	30,441	15,662
Management & administration of charity	5	61,687	61,687	43,916
Total resources expended		92,128	92,128	59,578
Fund balances - surplus in the period		30,692	30,692	73,337
<i>Balance brought forward</i>		611,112	611,112	537,775
Balance carried forward		641,804	641,804	611,112

**Sikh Association Kingston
Balance Sheet
as at 31 March 2023**

	Notes	2023 £	2022 £
<i>The assets and liabilities of the charity :</i>			
Fixed Assets			
Tangible assets	7	472,678	437,337
Total fixed assets		472,678	437,337
Current assets			
Cash at Bank		37,969	30,914
Other Debtor / Short term loan		140,000	140,000
Cash in Hand		15,159	21,861
Total current assets		193,128	192,775
Creditors: amounts falling due within one year	8	24,002	19,000
Net current assets		169,126	173,775
Total assets less current liabilities		641,804	611,112
Net assets		641,804	611,112
<u>Financed by</u>			
Accumulated funds Balance b/f - Unrestricted		611,112	537,775
Fund balances - surplus in the period - Unrestricted		30,692	73,337
Balance c/fwd (Unrestricted)		641,804	611,112
		-	-

Mr Jani Singh - Trustee

Mr Preet Singh Gulati - Trustee

Approved by the trustees on 21 August 2024

**Sikh Association Kingston
Notes to the Accounts
for the year ended 31 March 2023**

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention and in accordance with :

- (a) Part VI of the Charities Act;
- (b) the Charities (Accounts and reports) Regulation 1995 and 2000;
- (c) the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in October 2000 "SORP 2008") by the Charity Commission for England and Wales;
- (d) applicable UK Accounting Standards issued or adopted by the Accounting Standards Board; and

Incoming Resources

Incoming resources are accounted for on an accrual basis on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under the headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with the use of its resources.

Corporation Tax

The charity is exempt from tax on its charitable income and gains falling within section 505 of the Taxes Act. No tax charges have arisen in the charity.

Bank Interest

Bank interest is recognised as an incoming resource when it is credited to the bank statement. All bank interest is treated as unrestricted income to the General Fund.

Fund Accounting

Incoming resources that may be applied for the Gurudwara's general purposes are treated as Unrestricted' incoming resources and are credited to the 'Unrestricted Funds'.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Sikh Association Kingston
Notes to the Accounts
for the year ended 31 March 2023

1 Incoming resource	2023	2022
	£	£
Donations & Grants	<u>122,820</u>	<u>132,915</u>
2 Bank Interest	2023	2022
	£	£
Interest received (Gross)	<u>-</u>	<u>-</u>
3 Costs of Generating Voluntary Income	2023	2022
	£	£
Support Costs	<u>-</u>	<u>-</u>
4 Activities furthering the charitable objects	2023	2022
	£	£
Groceries and Langar facilities	29,521	15,490
Rent, rates & service charges	365	67
Bank charges	555	105
	<u>30,441</u>	<u>15,662</u>
5 Management and Administration of the charity	2023	2022
	£	£
Ragi Jathe and Granthi	19,739	23,840
Light & heat	12,594	7,064
Decoration and poshaki	1,277	1,527
Depreciation	2,139	2,139
Premises repairs & renewals	21,777	5,291
Telephone expenses	-	-
Insurance	-	-
Cleaning expenses	4,161	4,056
	<u>61,687</u>	<u>43,917</u>

6 Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023

Trustees' Expenses

There were no trustees' expenses for the year ended 31 March 2023

Sikh Association Kingston
Notes to the Accounts
for the year ended 31 March 2023

7 Tangible Fixed Assets	Equipments	Land & Building	Total
	£	£	£
Cost			
At 1 April 2022	13,370	428,780	442,150
Additions	-	37,480	37,480
Disposal		-	
At 31 March 2023	13,370	466,260	479,630
Depreciation			
At 1 April 2022	4,813	-	4,813
Charge for the year	2,139	-	2,139
At 31 March 2023	6,952	-	6,952
Net Book Value			
At 31 March 2023	6,418	466,260	472,678
At 31 March 2022	8,557	428,780	437,337

10 Movement in Funds

**At 1 April 2022 Net Movements 31 March 2023
in funds**

	£	£	
Unrestricted funds			
General Funds	537,775	30,692	568,467
	537,775	30,692	568,467

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in Funds
	£	£	£
Unrestricted funds			
General Funds	122,820	(92,128)	30,692
	122,820	(92,128)	30,692

Sikh Association Kingston
Schedule to the Statement of Financial Activities
for the year ended 31 March 2023

	2023	2022
	£	£
Voluntary Income		
Unrestricted Funds: Building Funds	-	-
Unrestricted Funds: General Donations	61,099	74,100
Unrestricted Funds: Golak Donation	44,613	42,185
Unrestricted Funds: Karah Prasad and Ardas	-	-
Unrestricted Funds: Sukhmani Sahib & Akhand Path	17,108	16,630
	<u>122,820</u>	<u>132,915</u>
Investment Income		
Bank interest received (Gross)	-	-
	<u>122,820</u>	<u>132,915</u>
Total Incoming resources	122,820	132,915
Resources Expended		
Specific governance costs		
	<u>-</u>	<u>-</u>
Employee costs:		
Granthi Sahib Bheta	11,402	9,000
Ragi Jathe and lecturers	8,337	14,840
	<u>19,739</u>	<u>23,840</u>
Premises Costs		
Rates, water and service charges	365	67
Light and heat	12,594	7,064
Depreciation	2,139	2,139
Premises repairs and renewals	21,777	5,291
Decoration	1,277	1,527
	<u>38,152</u>	<u>16,088</u>
General administrative expenses:		
Remuneration - Raagi Jatha and Pathees		-
Subscriptions		-
Cleaning & hygiene	4,161	4,055
Telephone	-	-
Bank charges and interest	555	105
Groceries and Langar	29,521	15,490
	<u>34,237</u>	<u>19,650</u>
Total governance costs after reallocation	<u>92,128</u>	<u>59,578</u>

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts.

Sikh Association Kingston
Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees of Sikh Association Kingston
on the accounts of the Charity for the year ended 31 March 2023

We report on the accounts of the Sikh Association Kingston Charity for the year ended 31st March 2023, which are set out on page 3 to 9.

This report is made solely to the Sikh Association Kingston's trustees, as a body, in accordance with section 6(4) of the Charities Act 2011 ("Act"). My examination has been undertaken so that we might state to the trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's trustees as a body for my examination, for this report or for the opinions we have formed.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of accounts. You consider that the audit requirement of section 6(4) of the Charities Act 2011 does not apply and that an independent examination is required.

It is my responsibility to :

- > examine the accounts under section 6(4) of the Act.
- > to follow such procedures laid down in the General Directions given by the Charity Commissioners under section 6(4) of the 2011 Act
- > to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

We conducted our examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination. An independent examination includes a detailed review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales (effective April 2005), on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion on the view given by the financial statements, and in particular, we express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity.

We planned and performed our examination so as to satisfy ourselves that the objectives of the independent examination are achieved and before finalising the report we obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, no matter has come to my attention :

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act or of the Charities (Accounts and Reports) Regulations 2005 have not been met **or**
- 2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

This report is in respect of an examination carried out under section 6 of the 2011 Act and in accordance with any directions given by the Commissioners under subsection (7)(b) of that section which are applicable.

JS Gulati & Co
Chartered Accountants
4 Peter James Business Centre
Pump Lane, Hayes
UB3 3NT

Date : 21 August 2024