



TADWORTH AND WALTON OVERSEAS AID TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

REGISTERED CHARITY NUMBER 286076

Trustees and other information

Registered Charity number	286076
Address	The Holt Alcocks Lane Tadworth Surrey KT20 6BB
Website	www.twoat.org
Trustees	H Bedelian A G Corrigall A C Elliott (Secretary) M C Fox (Chair) R I Gunn A V Hawker (Treasurer) M A Heath (resigned 05.02.2024) S A Nethercott J R Shelley J A Tedder R Turner

Trustees Report for the year ended 30 September 2024

Trustees

The trustees noted on page 1 all served throughout the financial year.

Structure Governance and Management

Tadworth and Walton Overseas Aid Trust (TWOAT) is a registered charity, with charity number 286076 and it is constituted under its declaration of trust dated 19 October 1982 and deed of appointment dated 26 March 1985.

The Charity's objectives are the relief of poverty in the developing world.

Trustees Report for the year ended 30 September 2024

We have found that an increasing amount of our support is going to projects that need an ongoing commitment from us for continuing funding. Examples of these are the several education establishments where we pay the salaries of teachers and another being the Epilepsy Clinic at Berega Hospital where we fund the drugs used by patients who will need this type of medication for the rest of their lives. Our approach has been to give these types of project rolling commitments of funding for periods up to three years. We have previously maintained a reserve of one year's funding as a provision against these commitments. However as the proportion of these projects increased we needed to take further measures and launched an appeal amongst our members for them to increase the amount of donations they give to us by means of recurring payments such as Standing Orders. To help us in the appeal we were given very generous offers of matched funding from two of our supporters who each separately pledged to double the annual value of any new recurring payments set up by our supporters before the end of our financial year on September 30th 2024.

We are delighted to report that the appeal yielded just under £5,000 worth of new recurring payments. Therefore during the year 2024/25 we will not only receive the payments themselves but also nearly £20k of matched funding less £4,000 on account that we had already been given by one of the matched funders in 2023/24. This excellent result enabled us to make significant additional commitments to several of our projects and to provide increases in funding to the projects in countries that have experienced similar cost of living increases to those in the UK brought on by both COVID and the war in Ukraine.

We are very grateful that our normal fundraising activities including our Annual Dinner, our Street Collection, the Walton May Fayre, two John Allinson Memorial Sponsored Walks and several Open Garden events have held up remarkably well. We are very grateful to all those who helped make these events into successful fund raisers. We have also been generously supported with a share of the funds raised by two Charity Evenings held in Kingswood Village Hall - a Quiz and an International Food Evening.

We have been impressed by the way that modern communications techniques have enabled us to maintain better contact with projects that we support. In particular we enjoyed a Zoom Video Meeting to Berega in Tanzania to speak directly to the medical team at the Epilepsy Clinic we are supporting there. This type of contact enabled us to identify an issue with the distribution of the medication that we were funding to patients in outlying villages, some up to 60 miles from the hospital. Distribution relied on patients attending a monthly clinic in their village to be assessed by the medical staff and to be issued with medication for the next month. If the patient was unable to attend the session, then they did not receive the next month's medication. Discontinuing medication could be very serious for an epilepsy sufferer. We were able to offer an increase in funds so that patients in outlying villages could have an additional month's supply of medication to act as their buffer stock in case they had to miss the monthly clinician's visit.

We have been delighted to become involved in a project concerned with planting fruit trees in Malawi which also supports the introduction of fuel-efficient stoves. Malawi's forests are being reduced at an alarming rate. Trees are the main source of fuel in rural Malawi with inefficient open fires being used for both cooking and heating. This project is making a significant contribution with newly planted fruit trees providing both a source of food within 3 years and a sustainable source of firewood whilst the stoves reduce the need for firewood and free up the wood gatherers for other productive activities such as education.

Financial Review

During the year, the Trust raised £41,777 (2023: £37,491) to enable it to provide financial support for projects and was fortunate to have received two legacies totalling £10,000. The Trust spent £42,358 (2023: £34,068) on a wide variety of projects as outlined in the accounts for the year.

The trustees have been working hard, to try and maintain our funds, whilst allowing us to support our pre-existing commitments to ongoing projects.

The total amount raised by the Trust since its inception is in the region of £647,000.

Our reserves are maintained at a level so that we can ensure we are able to fulfil the Trust's commitments to ongoing projects.

Risk Management

The Trustees have assessed the major risks to which TWOAT is exposed. The Trustees are satisfied that the review systems in place, under normal circumstances, should allow these risks to be managed to an acceptable level in its day-to-day operations.

Independent Examiner

John Graves has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the Trustees.

Signed: M C Fox (Chair)

Date: 2024

Income and Expenditure Account For the Year Ended 30 September 2024

	2024	2023
Income	£	£
Personal donations	6,991	11,120
Funds raised by organisations in the area	644	3,872
Fund raising activities (net of expenses)	7,815	8,741
Bank interest	97	63
Donations linked to projects	12,300	4,000
Tax recovered under Gift Aid (note 2)	3,930	5,945
Legacies	<u>10,000</u>	<u>3,750</u>
	<u>41,777</u>	<u>37,491</u>
Expenditure		
Chosica Orphanage - Peru	1,000	1,000
Support for Berega Hospital - Tanzania	3,667	2,782
St Johns School for the Deaf - The Gambia	(1,000)	2,015
SOS Children's Village, Ukrainian orphans	1,000	1,000
H4FA Emmanuel Primary School – Thailand	7,000	4,500
Support for hospital - Ludhiana, India	500	500
Motivation – wheelchair renovations, Tanzania	500	500
Subutini School – Tanzania	815	1,015
Rainbow Africa – Zambia	2,660	1,080
International Needs – Burkina Faso	1,020	780
Rush UK – Kenya	1,000	-
Fisherman's Rest Outreach Malawi	1,000	-
Support for Trade School, Mtandika, Tanzania	5,450	3,550
Calcutta Cathedral Relief Service – India	1,000	1,500
Pastor's School - Sierra Leone	1,600	1,500
Seurr Sang'ida Trust - Kenya	765	765
Les Petits Saphirs School Support - Madagascar	6,330	6,000
Papua Partners - Papua, Indonesia	2,020	1,520
Teacher Sponsorship, Kerung – Nepal	3,315	3,300
Movement on the Ground – Mediterranean	500	-
Medical Equipment – Ethiopia	-	250
Glasses Project – Ghana	1,948	300
CAF Bank Charges	39	33
AGM Hall fee	40	-
Unity Insurance	<u>189</u>	<u>178</u>
	<u>42,358</u>	<u>34,068</u>
Surplus/(Deficit) for the year	<u>£(581)</u> =====	<u>£3,423</u> =====

Balance Sheet as at 30 September 2024

	2024	2023
	£	£
Current Assets		
Cash and Bank Balances	41,465	38,154
Debtors	582	4,474
	<hr/>	<hr/>
	£42,047	£42,628
	=====	=====
Represented By		
Balance of funds at 1 October 2023	42,628	39,205
Surplus/(Deficit) for the year	(581)	3,423
	<hr/>	<hr/>
	£42,047	£42,628
	=====	=====
Antony Hawker Treasurer	Mike Fox Chair	Date: 2024

Notes to the Accounts – 30 September 2024

1 Accounting Policy

These accounts have been prepared under the historical cost convention with items recognised at cost, or transaction value, unless otherwise stated in these accounts. The accounts have been prepared in accordance with The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom & Republic of Ireland (FRS 102).

2 Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. All other income is recognised when it is receivable.

3 Resources Expended

Charitable giving and donations are accounted for when paid over. Amounts received specifically for a project are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred.

4 Administration Expenses

Administration expenses are covered by specific donations from the Trustees.

Independent Examiner's report

To the Tadworth and Walton Overseas Aid Trust (the Trust)

I report on the accounts of the Trust for the year ended 30th September 2024, which are set out on pages 2 to 5.

Respective responsibilities of trustees and examiner

The Trust is responsible for the preparation of the accounts. The trust considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedure laid down in the General Directions given by the Charity commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My Examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from the Trust concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the account present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Report

In connection with my examination, no matter has come to my attention: -

- 1 which gives me reasonable cause to believe that the following requirements have not been met:
 - to keep accounting records in accordance with the Charities Act 1993
 - to prepare accounts which accord with the accounting records and comply with accounting requirements of the Charities Act,or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Graves FCA
3, White Beam Way
Tadworth
KT20 5DL

Date: