

TADWORTH AND WALTON OVERSEAS AID TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

REGISTERED CHARITY NUMBER 286076

Trustees and other information

Registered Charity number 286076

Address 49 Shelveys Way,
Tadworth,
Surrey.
KT20 5QJ

Website www.twoat.org

Trustees
H Bedelian
A G Corrigall
A C Elliott (Secretary)
M C Fox (Chair)
R I Gunn
A V Hawker (Treasurer)
M A Heath
S A Nethercott
D L Northway (Died 04.12.22)
J R Shelley
J A Tedder
R Turner (Appointed 12.06.23)

Trustees Report for the year ended 30 September 2023

Trustees

The trustees noted on page 1 all served throughout the financial year.

Structure Governance and Management

Tadworth and Walton Overseas Aid Trust (TWOAT) is a registered charity, with charity number 286076 and it is constituted under its declaration of trust dated 19 October 1982 and deed of appointment dated 26 March 1985.

The Charity's objectives are the relief of poverty in the developing world.

Trustees Report for the year ended 30 September 2023

The affairs of the Trust are managed by the Trustees who are noted on page 1.

We were delighted to be able to celebrate the 40th Anniversary of the founding of TWOAT last October with representatives from our committee giving brief presentations about our work and helping to lead prayers for our projects at three local churches in Tadworth & Walton. I would like to thank St John's, the Church of the Good Shepherd and St Peter's for these opportunities which also helped us to acquire additional supporters and volunteers to help in our fundraising endeavours. The three churches have also supported us in other ways such as letting us use their halls and noticeboards, also by adopting some of our projects as ones for which they will also raise funds.

The cost-of-living crisis in the UK and throughout the world, brought on by both COVID and the war in Ukraine, has been a major issue for us to confront.

Some of our projects made specific appeals to us because of it. One example was the Epilepsy Clinic we helped to create at Berega Hospital in Tanzania. This rural hospital supports a catchment area with a radius in excess of 50 miles. Unfortunately, Epilepsy cannot be cured but its symptoms of sudden onset fits, can often be controlled by medication. By the beginning of 2023 the clinic was regularly treating over 60 patients but many of them were having to travel to the clinic from outlying villages on a monthly basis for review and medication. The medical staff realised that many patients could not afford this journey so it would be more effective for the clinician and a doctor to travel together on the hospital motorcycle to the 12 major villages each month to see the patients. They asked us to donate an extra £500 to fund these trips. As we thought our own fund raising in the UK might also be impacted, we agreed to this extra spend but told the Berega project that we would have to cut back the £500 we have normally donated to fund other activities in the village and orphanage at Berega. We adopted this careful approach with two or three other projects needing extra help as well.

Despite people in the UK having to tighten their belts our fundraising activities including our Annual Dinner, our Street Collection, the Walton May Fayre, two John Allinson Memorial Sponsored Walks and several Open Garden events all of which were successful. We are very grateful to all those who helped make these events into successful fund raisers especially the owners of the three garden that were opened for us. Towards the end of our financial year, we also received two unexpected, large payments one a generous bequest from a long-term supporter and one a donation from a family trust that supports us. Consequently, we were after all able to provide the £500 to Berega Village which will now fund dentistry equipment. We have also been able to restore donations that we had previously reduced so we could purchase hearing aids for a school in The Gambia and to donate to a new project initiated by one of our committee members, providing prescription spectacles to deprived people in Ghana.

Financial Review

During the year, the Trust raised £37,491 (2022: £34,996) to enable it to provide financial support for projects. The Trust spent £34,068 (2022: £35,441) on a wide variety of projects as outlined in the accounts for the year.

The trustees have been working hard, to try and maintain our funds, whilst allowing us to support our pre-existing commitments to ongoing projects.

The total amount raised by the Trust since its inception is in the region of £605,000.

Our reserves are maintained at a level so that we can ensure we are able to fulfil the Trust's commitments to ongoing projects.

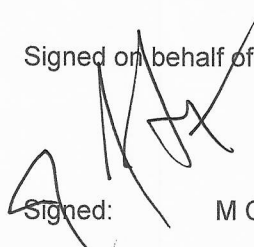
Risk Management

The Trustees have assessed the major risks to which TWOAT is exposed. The Trustees are satisfied that the review systems in place, under normal circumstances, should allow these risks to be managed to an acceptable level in its day-to-day operations.

Independent Examiner

John Graves has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the Trustees.

A handwritten signature in black ink, appearing to be 'M C Fox', is written over the 'Signed:' label.

Signed:

M C Fox (Chair)

Date:

5th February 2024

Income and Expenditure Account For the Year Ended 30 September 2023

	2023	2022
Income	£	£
Personal donations	11,120	9,761
Funds raised by organisations in the area	3,872	3,089
Fund raising activities (net of expenses)	8,741	6,463
Bank interest	63	31
Donations linked to projects	4,000	4,001
Tax recovered under Gift Aid (note 2)	5,945	3,978
"In memorium" donations	<u>3,750</u>	<u>7,673</u>
	<u>37,491</u>	<u>34,996</u>
Expenditure		
Chosica Orphanage - Peru	1,000	1,000
Support for Hospital - Berega, Tanzania	2,782	2,082
St Johns School for the Deaf - The Gambia	2,015	1,515
SOS Children's Village	1,000	1,500
H4FA Emmanuel Primary School – Thailand	4,500	4,400
Support for hospital - Ludhiana, India	500	500
Motivation - wheelchairs, Tanzania	500	1,000
Subutini School – Tanzania	1,015	1,015
Rainbow Africa – Zambia	1,080	1,080
Rush Project - Kenya	780	1,700
Support for Trade School, Mtandika, Tanzania	3,550	3,700
Calcutta Cathedral Relief - India	1,500	1,000
Support for school, its students and staff - Sierra Leone	1,500	1,500
Support for Children's Rehab. Centre - Kenya	765	1,515
Ambondromifehy School Support - Madagascar	6,000	5,407
Papua Partners - Papua, Indonesia	1,520	1,520
Teacher Sponsorship - Nepal	3,300	4,345
Movement on the Ground – Greece	-	500
Medical Equipment – Ethiopia	250	-
Glasses Project – Ghana	300	-
CAF Bank Charges	33	-
Unity Insurance	<u>178</u>	<u>162</u>
	<u>34,068</u>	<u>35,441</u>
Surplus/(Deficit) for the year	£ 3,423 =====	£ (445) =====

Balance Sheet as at 30 September 2023

	2023	2022
	£	£
Current Assets		
Cash and Bank Balances	38,154	38,653
Debtors	4,473	552
	<hr/>	<hr/>
	£42,627	£39,205
	=====	=====
Represented By		
Balance of funds at 1 October 2022	39,205	39,650
Surplus for the year	3,423	(445)
	<hr/>	<hr/>
	£42,628	£39,205
	=====	=====
		
Antony Hawker Treasurer		
	Mike Fox Chair	
	Date: 5th February 2024	

Notes to the Accounts – 30 September 2023

1 Accounting Policy

These accounts have been prepared under the historical cost convention with items recognised at cost, or transaction value, unless otherwise stated in these accounts. The accounts have been prepared in accordance with The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom & Republic of Ireland (FRS 102).

2 Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. All other income is recognised when it is receivable.

3 Resources Expended

Charitable giving and donations are accounted for when paid over. Amounts received specifically for a project are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred.

4 Administration Expenses

Administration expenses are covered by specific donations from the Trustees.

Independent Examiner's report

To the Tadworth and Walton Overseas Aid Trust (the Trust)

I report on the accounts of the Trust for the year ended 30th September 2023, which are set out on pages 2 to 5.

Respective responsibilities of trustees and examiner

The Trust is responsible for the preparation of the accounts. The trust considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedure laid down in the General Directions given by the Charity commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My Examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from the Trust concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the account present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Report

In connection with my examination, no matter has come to my attention: -

- 1 which gives me reasonable cause to believe that the following requirements have not been met:
 - to keep accounting records in accordance with the Charities Act 1993
 - to prepare accounts which accord with the accounting records and comply with accounting requirements of the Charities Act,or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Graves FCA
3, White Beam Way
Tadworth
KT20 5DL

Date: 21/5/24