



**TADWORTH AND WALTON OVERSEAS AID TRUST**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**REGISTERED CHARITY NUMBER 286076**

# TADWORTH AND WALTON OVERSEAS AID TRUST

## Trustees Report for the year ended 30 September 2022

### Trustees

The trustees noted on page 1 all served throughout the financial year.

### Structure Governance and Management

Tadworth and Walton Overseas Aid Trust (TWOAT) is a registered charity, with charity number 286076 and it is constituted under its declaration of trust dated 19 October 1982 and deed of appointment dated 26 March 1985.

The Charity's objectives are the relief of poverty in the developing world (formerly described as third world).

## Trustees Report for the year ended 30 September 2022

The affairs of the Trust are managed by the Trustees who are noted on page 1.

October 2022 marked the 40th Anniversary of the founding of TWOAT. It was on the 19 October 1982 when a deed of trust was executed by a small group of like-minded residents in this local area to establish a charity whose objective was "the relief of poverty" in some of the poorest communities in the world. They had previously held one public meeting and raised a total of £411.10p. The two objectives for the charity were - raising funds to support small scale development projects and increasing awareness of the problems and needs of the developing world.

In their first full year of fundraising they generated £4,643 and provided support to development projects in Burundi, Zambia, Papua New Guinea and Nepal. During TWOAT's first 10 years supporters raised just over £44,000.

The total raised over the last 40 years is now in excess of £565,000, with all monies donated to TWOAT going to development projects with minimal costs deducted for TWOAT's own administration, but those costs are covered by specific donations.

TWOAT has, to date, supported some 220 small scale projects in over 50 different countries, changing lives by improving education, agriculture, skills, medical treatment, water supply and alleviating the impact of extreme poverty.

Whilst COVID was still a major factor in the first half of 2021/22, we have been able to run or participate in a number of our more normal activities including our Street Collection, the Walton May Fayre, two John Allinson Memorial Sponsored Walks and several Open Garden events. We are very grateful to all those who helped make these events into successful fund raisers for us especially the owners of the three gardens that were opened for us – Shirley and Kevin in Kingswood, Derek in Tadworth and Keith and Elizabeth also in Tadworth. The Open Garden Events contributed over £3,000 to our fund raising which has helped us to broadly match the amounts raised in the last two years.

We were also the grateful recipients of a very generous bequest from the estate of a long-term supporter – bequests are not just an important source of income for many charities but also a lovely way to be reminded of the generosity of previous supporters who are no longer with us.

I should point out that whilst our accounts show a small deficit of £445 of donations to projects when compared with income, the actual excess donations made to projects was over £8,000 if exceptional items such as bequests are disregarded.

Our policy is to retain a reserve equivalent to about one year of donations to projects so that we can honour the promises of support we have made to projects who have ongoing liabilities such as salaries or the provision of school lunches. We hope that a lessening of the impact of COVID will enable our normal fund-raising activities to close this gap in the annual running rate of expenditure versus income. However, we will adopt a more cautious approach with respect to taking on new commitments until it is clear that our income generation is indeed matching our rate of spend on current projects.

We have been very grateful for the help we have received from all the churches in Tadworth & Walton. Both St Peter's and the Good Shepherd have designated us as one of the charities that they will support and for whom they will raise funds. St John's and Christchurch have always been most generous in allowing us the use of their hall facilities. These local churches also kindly agreed to mark our 40th Anniversary by including some of our projects in their prayers during our anniversary month.

### **Financial Review**

During the year, the Trust raised £34,996 (2021: £32,964) to enable it to provide financial support for projects. The Trust spent £35,441 (2021: £31,572) on a wide variety of projects as outlined in the accounts for the year.

The trustees have been working hard, to try and maintain our funds, whilst allowing us to support our pre-existing commitments to ongoing projects.

The total amount raised by the Trust since its inception is in the region of £568,000.

Our reserves are maintained at a level so that we can ensure we are able to fulfil the Trust's commitments to ongoing projects.

### **Risk Management**

The Trustees have assessed the major risks to which TWOAT is exposed. The Trustees are satisfied that the review systems in place, under normal circumstances, should allow these risks to be managed to an acceptable level in its day-to-day operations.

### **Independent Examiner**

John Graves has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to be 'M C Fox', written over a horizontal line.

M C Fox (Chair)  
20 February 2023

# TADWORTH AND WALTON OVERSEAS AID TRUST

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022	2021
<b>INCOME</b>	£	£
Personal donations	9,761	10,695
Funds raised by organisations in the area	3,089	3,722
Fund raising activities (net of expenses)	6,463	9,019
Bank interest	31	66
Donations linked to projects	4,001	4,925
Tax recovered under Gift Aid (note 2)	3,978	4,382
"In memorium" donations	<u>7,673</u>	<u>155</u>
	<u>34,996</u>	<u>32,964</u>
<b>EXPENDITURE</b>		
Chosica Orphanage - Peru	1,000	1,100
Support for Hospital - Berega, Tanzania	2,082	2,250
St Johns School for the Deaf - The Gambia	1,515	1,665
SOS Children's Village	1,500	-
H4FA Emmanuel Primary School – Thailand	4,400	4,200
Support for hospital - Ludhiana, India	500	1,000
Motivation - wheelchairs, Tanzania	1,000	-
Subutini School – Tanzania	1,015	-
Rainbow Africa – Zambia	1,080	1,880
Rush Project - Kenya	1,700	1,500
Support for Trade School, Mtandika, Tanzania	3,700	3,915
Calcutta Cathedral Relief - India	1,000	2,150
Support for school, its students and staff - Sierra Leone	1,500	-
Support for Children's Rehab. Centre - Kenya	1,515	1,015
Ambondromifehy School Support - Madagascar	5,407	3,825
Papua Partners - Papua, Indonesia	1,520	1,520
Teacher Sponsorship - Nepal	4,345	3,715
Movement on the Ground – Greece	500	-
Child Aid Lanka	-	1,000
Let it Grow	-	480
Amelia Hart	-	200
Unity Insurance	<u>162</u>	<u>157</u>
	<u>35,441</u>	<u>31,572</u>
Surplus(Deficit) for the year	£ (445) =====	£1,392 =====



# TADWORTH AND WALTON OVERSEAS AID TRUST

## BALANCE SHEET AS AT 30 SEPTEMBER 2022

	2022	2021
	£	£
<b>CURRENT ASSETS</b>		
Cash and Bank Balances	38,653	38,687
Debtors	552	963
	<hr/>	<hr/>
	£39,205	£39,650
	=====	=====

### REPRESENTED BY

Balance of funds at 1 October 2021	39,650	38,258
Surplus for the year	(445)	1,392
	<hr/>	<hr/>
	£39,205	£39,650
	=====	=====



Antony Hawker  
Treasurer



Mike Fox  
Chair

20 February 2023

### NOTES TO THE ACCOUNTS - 30 SEPTEMBER 2022

#### 1 Accounting Policy

These accounts have been prepared under the historical cost convention with items recognised at cost, or transaction value, unless otherwise stated in these accounts. The accounts have been prepared in accordance with The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom & Republic of Ireland (FRS 102).

#### 2 Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. All other income is recognised when it is receivable.

#### 3 Resources Expended

Charitable giving and donations are accounted for when paid over. Amounts received specifically for a project are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred.

#### 4 Administration Expenses

Administration expenses are covered by specific donations from the Trustees.

# TADWORTH AND WALTON OVERSEAS AID TRUST

## Independent Examiner's report

### To the Tadworth and Walton Overseas Aid Trust (the Trust)

I report on the accounts of the Trust for the year ended 30th September 2022, which are set out on pages 2 to 5

#### Respective responsibilities of trustees and examiner

The Trust is responsible for the preparation of the accounts. The trust considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedure laid down in the General Directions given by the Charity commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

#### Basis of Independent Examiner's Report

My Examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from the Trust concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the account present a "true and fair" view and the report is limited to those matters set out in the statement below

#### Independent Examiner's Report

In connection with my examination, no matter has come to my attention: -

- 1 which gives me reasonable cause to believe that the following requirements have not been met:
  - to keep accounting records in accordance with the Charities Act 1993
  - to prepare accounts which accord with the accounting records and comply with accounting requirements of the Charities Act,

or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Graves FCA  
3, White Beam Way  
Tadworth  
KT20 5DL

Dated:

26/6 / 2023