

Charity Registration No. 286042

Company Registration No. 01659610 (England and Wales)

EVERY HOME FOR CHRIST
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

EVERY HOME FOR CHRIST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev E R Leach J D Llewellyn A G Stone
Charity number	286042
Company number	01659610
Registered office	44 Brick Farm Close Richmond TW9 4EG
Independent examiner	Leigh Golding ACA; CA(SA)
Bankers	Barclays Bank PLC 8 - 9 Hanover Square London W1A 4ZW
Solicitors	Rubinstein Callingham 6 Raymond Buildings Grays Inn London WC1R 5BZ

EVERY HOME FOR CHRIST

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 – 14

EVERY HOME FOR CHRIST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The main activities and aims of the organisation are as follows:

1. To arrange meetings, conferences, courses, services and broadcasts
2. To publish and disseminate religious literature among the public in general
3. To increase interest in Christian missionary activities throughout the world and generally to promote, promulgate, teach and practice the precepts and doctrines of the Christian faith and to seek to lead men, women and children to a saving knowledge of Jesus Christ.

An exhaustive list of our objectives is contained in our Memorandum of Association

Significant activities

In September 2022 the charity made donations of £21 734.69 to overseas projects as follows: (this was from donations received in 2021)

Description	Amount in GBP
EHC Angola/Namibia	110.00
EHC Africa Water Wells & Pumps	1,431.25
Africa - Pass-on Programme	607.50
Africa Food Security Programme	315.00
Community Toilet Scheme	747.85
Evangelist Support - Asia	550.00
EHC: Bangladesh (General)	123.75
Bangladesh (Child/vocation)	225.00
EHC Evangelist Bangladesh	555.00
EHC: Bangla/rickshaw	10.00
Bangladesh Child Sponsor	1,278.75
EHC: Cambodia	31.25
Christmas gift for Workers	82.50
Christmas gift children	936.25
Mosquito Nets, Africa	360.00
Feed 5000	822.50
Evangelists in India	525.00
India - Child Sponsorship	2,323.51
Liberia	12.50
Orphaned Children in Malawi	360.00
Malawi famine	25.00
Christmas Stocking	12.50
Malawi Evangelists	1,548.75
Nepal Child Sponsorship	270.00
Papua, New Guinea	61.25

EVERY HOME FOR CHRIST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Gift to the poor	196.00
Food for the Hungry	3,312.08
EHC: Russia	87.50
Sewing Machine	896.75
East Timor Gospel Lit	3,917.25
Total	21,734.69

Following donations received in 2022, the charity made donations of £29,629.15 towards the following overseas projects in September 2023:

Australia giving to be distributed as follows:

Destination Code	Description	Sum of Amount
A0014	Africa, Poor to grow food	50.00
A008	EHC Africa Water Wells & Pumps	1,510.00
A015	Africa - Pass-on Programme	120.00
A016	Africa Food Security Programme	370.00
A419	Community Toilet Scheme	367.04
Asia001	Evangelist Support - Asia	600.00
B002	Bangladesh (Child/voc)	115.00
B003	EHC Evang.Bangla	415.00
B006	EHC: Bangla/rickshaw	480.00
B011	Bangladesh Child Sponsor	957.27
B030	EHC: Brazil	225.00
CH01	Christmas gift childre	294.04
CH04	Mosquito Nets, Africa	360.00
E002	Children/Christmas gift	450.00
FE50	Feed 5000	565.00
I009	Evangelists in India	1,213.00
I010	India - Child Sponsorship	1,915.00
M009	Malawi Evangelists	1,410.00
N011	Nepal Child Spon/ship	80.00
P003	Gift to the poor	25.00
P006	Food for the Hungry	2,924.08
Sew01	Sewing Machine	405.00
T011	East Timor Gospel Lit	2,658.72
U001	Ukraine	3,642.00
UK002	Ukraine Humanitarian Assistance	2,970.00
UK003	Ukraine Taking The Gospel	882.00
Z001	EHC: Zambia	100.00
	Total	25,103.15

EVERY HOME FOR CHRIST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Israel giving to be distributed as follows:

2022		
1032	Israel - Evan & Maala Thomas / Beit-Asaph	15.00
I030	EHC: Israel	1,178.00
I031	Jacob Damkani	185.00
I032	Evan Thomas	545.00
	Total for 2022	1,923.00
2021		
1032	Israel - Evan & Maala Thomas / Beit-Asaph	12.50
I030	EHC: Israel	1,599.25
I031	Jacob Damkani	415
I032	Evan Thomas	576.25
	Total for 2021	2,603.00
	Grand total (2021 + 2022)	4,526.00

Volunteers

The charity currently has no volunteers other than the trustees and directors.

Achievements and performance

Financial review

The Directors and Trustees have had to consider the short, medium and long term priorities for Every Home For Christ UK in light of the financial difficulties imposed by Coronavirus. Wanting to protect and increase the income of the charity during this financially challenging time, the Directors and Trustees are exploring ways to cut back on operational costs. One of these will be decreasing our fundraising newsletter from monthly to bi-monthly to compensate for the rising cost of living, in particular printing and postage.

Financial Reserves

The Directors have established the level of reserves that the company ought to have. Reserves will be defined as funds that are freely available, separate from those that are designated gifts or those that are set aside and designated for future specific purposes.

Reserves are required to bridge the gap between incoming resources from donations and events and spending on running costs (office and newsletter) and commitments to the international ministry.

The Board of Directors, allowing for 3 months running costs for office and newsletter commitments to international ministries and provision for urgent humanitarian aid, consider that the ideal level of reserves would be £12,000 for 2022.

At times outgoing costs exceed incoming income although EHC Australia continues to offer financial support to Every Home For Christ UK (EHCUK).

Principal funding sources

Funding is solely from supporters on the EHC database.

FUTURE DEVELOPMENTS

'Change the World School of Prayer' seminars will continue to be organised, subject to the availability of facilitators from EHC's international staff.

The availability of the 'Change the World School of Prayer' on DVD has now opened up other avenues and possibilities for this teaching within the UK.

EVERY HOME FOR CHRIST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev E R Leach
J D Llewellyn
A G Stone

Recruitment and appointment of new trustees

As a charitable organisation and a limited company, EHCUK needs to ensure that it recruits people to serve on its board with the appropriate skills, aptitude and commitment. Board membership is a chance to learn new, diverse skills and ways of working. Each board member has a role in the charity's operation, and not one trustee is more important or accountable than any other.

Although EHCUK Trustees are not paid for their services, this does not mean they are 'amateurs' or unprofessional. Trustees have an important say in the way the charity supports and provides services.

Trustees have the ultimate responsibility for the management and administration of the organisation. As a limited company, they do not have personal liability for the finances (unless there has been negligence) and they are the 'employers' of all the staff. Trustees must act prudently at all times in the best interests of EHCUK and its users, and are accountable for the proper management of the charity and its assets.

Recruitment & Selection

Trusteeship is a skill that grows over time with experience - and with training where necessary. But the better EHCUK handles the selection, recruitment and induction of new trustees at the outset, the greater the immediate contribution they will be able to make to the quality of EHCUK governance and its work. This is likely to produce, not only better results for those EHCUK is there to help, but also greater confidence and fulfilment for the new trustees themselves.

Identification of potential Trustees

EHCUK currently uses its own networks and contacts to identify potential members. Potential members are approached in person by the Chairman or another Trustee and asked if they are interested. EHCUK may openly recruit Trustees, placing an advertisement in the appropriate press.

Induction and training of new trustees Information

In addition to the Annual Report and Accounts previously sent, new Trustees will be sent the following information:

- a) EHCUK governing document - Memorandum and Articles of Association
- b) Mission statement
- c) Minutes of the last year of board meetings
- d) Companies House Form 288a - appointment of Director
- e) A copy of Companies House Director and Secretaries Guide
- f) EHCUK appropriate policies
- g) The most recent set of management accounts
- h) Board schedule
- i) Contact details of other Trustees

EVERY HOME FOR CHRIST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Training

EHCUK wishes to invest in the training, support and development of its trustees, as with its members of staff, in order to increase the contribution that the board can make to the charity's management.

Courses

If demand is required from the Board, EHCUK will endeavour to hold a training day on a specific topic for all board members on the same day. Alternatively, relevant courses may be appropriate which can be conducted externally or internally.

Briefing at Board Meetings

If demand is required, EHCUK will arrange for a briefing to take place as part of a Board meeting.

Budget for Training

EHCUK will pay reasonable Board Travel and Expenses.

Organisational structure

The charity has its Board of Trustees and one part time office employee.

Wider network

EHCUK works in partnership with other EHC offices around the world and reports activities to the International Office based in Colorado, USA. No financial support for the UK is derived from the International office. EHC worldwide has an International President and Regional Directors.

Related parties

The charity employed Mrs. L. Stone, on a part time basis to deal with administration matters.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees' report was approved by the Board of Trustees.

A G Stone

Dated: 27 September 2023

EVERY HOME FOR CHRIST

INDEPENDENT EXAMINER'S REPORT TO TRUSTEES OF EVERY HOME FOR CHRIST

I report to the charity trustees on my examination of the accounts of Every Home for Christ (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Leigh Golding ACA; CA(SA)

Dated: 27 September 2023

EVERY HOME FOR CHRIST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		2022	2022	2022	2021	2021	2021
<u>Income from:</u>	£	£	£	£	£	£	£
Donations and Legacies	2	27,577	28,221	55,798	50,298	22,918	73,217
Investments	3	15	-	15	2	-	2
Government Grants	4	-	-	-	499	-	499
Total Income		<u>27,592</u>	<u>28,221</u>	<u>55,813</u>	<u>50,799</u>	<u>22,918</u>	<u>73,718</u>
Expenditure on:							
Raising Funds	5	56,850	-	56,850	59,028	-	59,028
Charitable activities	6	-	27,297	27,297	-	24,681	24,681
Total resources expended		<u>56,850</u>	<u>27,297</u>	<u>84,147</u>	<u>59,028</u>	<u>24,681</u>	<u>83,709</u>
Net income/ (expenditure) for the year/Net movement in funds		(29,258)	924	(28,334)	(8,229)	(1,763)	(9,991)
Fund balances at 1 January 2022		(1,635)	16,652	15,017	6,593	18,415	25,008
Fund balances at 31 December 2022		<u>(30,893)</u>	<u>17,576</u>	<u>(13,317)</u>	<u>(1,635)</u>	<u>16,652</u>	<u>15,017</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EVERY HOME FOR CHRIST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	11		2,413		2,980
Current Assets	12				
Debtors		-		284	
Cash at Bank and in hand		45,598		72,119	
		45,598		72,403	
Creditors falling due within 1 yr	13	(37,419)		(33,056)	
Net current assets/(liabilities)			8,179		39,347
Long term liabilities	14		(23,909)		(27,310)
Total assets less liabilities			<u>(13,317)</u>		<u>15,017</u>
Income funds	15				
Restricted funds			17,576		16,652
General Unrestricted funds			(30,893)		(1,635)
			<u>(13,317)</u>		<u>15,017</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 September 2023.

A G Stone
Trustee
Company registration No. 01659610

EVERY HOME FOR CHRIST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

Charity information

Every Home for Christ is a private company limited by guarantee incorporated in England and Wales. The registered office is 44 Brick Farm Close, Richmond, TW9 4EG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Covid pandemic and ongoing cost of living crisis has impacted on the charity's fundraising income. As a grant making charity with few ongoing commitments, this will impact on new grants that can be made in the short term rather than affecting the ability of the charity to continue as a going concern. Further, EHC Australia continues to offer financial support to EHCUK, thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

(Continued)

EVERY HOME FOR CHRIST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

(continued)

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the friends is not recognised, The Trustees' report should be referred to for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in the period of receipt.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

EVERY HOME FOR CHRIST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	<u>27,577</u>	<u>28,221</u>	<u>55,798</u>	<u>50,298</u>	<u>22,918</u>	<u>73,217</u>

3. Investments

	2022 £	2021 £
Deposit Account	<u>15</u>	<u>2</u>

4. Government Grants

	2022 £	2021 £
Year 1 charges and interest on Bounce Back loan borne by The government	=	<u>499</u>

5. Raising Funds

	2022 £	2021 £
Staff Costs	13,306	13,760
Depreciation and Impairment	761	848
Support Costs	42,783	44,420
	<u>56,850</u>	<u>59,028</u>

6. Charitable Activities

	2022 £	2021 £
Grant funding of activities (see note 7)	<u>27,297</u>	<u>24,681</u>
Analysis by fund		
Unrestricted funds	-	-
Restricted funds	27,297	24,681
	<u>27,297</u>	<u>24,681</u>

For the year ended 31 December 2021

Restricted funds	<u>24,681</u>
------------------	---------------

EVERY HOME FOR CHRIST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7. Grants Payable

	2022 £	2021 £
Grants to institutions		
Australia	25,103	21,734
EHC USA	-	-
EHC Europe	235	343
EHC Israel	1,923	2,603
Other	36	-
	<u>27,297</u>	<u>24,681</u>

8. Independent examiner's remuneration

	2022 £	2021 £
The analysis of independent examiner remuneration is as follows:		
Fees payable to Golding & Co Accounting Services Limited		
Examination of annual accounts	<u>2,250</u>	<u>2,100</u>

9. Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the 2022 year (2021 – Nil).

10. Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>1</u>	<u>1</u>
Employment Costs	2022 £	2021 £
Wages and Salaries	13,125	13,517
Social security costs	-	-
Other pension costs	181	213
	<u>13,306</u>	<u>13,760</u>

No employee received remuneration amounting to more than £60,000 in either year.

EVERY HOME FOR CHRIST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11. Tangible Fixed Assets

	Fixtures and Fittings	Computer Equipment	Total
Cost			
At 1 January 2022	<u>1,466</u>	<u>11,167</u>	<u>12,633</u>
At 31 December 2022	<u>1,660</u>	<u>11,167</u>	<u>12,827</u>
Depreciation and Impairment			
At 1 January 2022	1,342	8,311	9,653
Depreciation charged in the year	47	714	761
At 31 December 2022	<u>1,389</u>	<u>9,025</u>	<u>10,414</u>
Carrying amount			
At 31 December 2022	<u>271</u>	<u>2,142</u>	<u>2,413</u>
At 31 December 2021	<u>124</u>	<u>2,856</u>	<u>2,980</u>

12. Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	≡	<u>284</u>

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	157	-
Other creditors	31,483	25,915
Accruals and deferred income	2,250	4,200
Bounce Back Loan < 1 Year	3,529	2,941
	<u>37,419</u>	<u>33,056</u>

EVERY HOME FOR CHRIST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Long Term Liabilities

	2022	2021
	£	£
Bounce Back Loan > 1 Year	<u>23,909</u>	<u>27,310</u>

Loan received on 12 August 2020 in the amount of £30,000. First year charges and interest borne by the UK government, thereafter interest bearing at 2.5% p.a and repayable over a 9 year term. The loan is unsecured.

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Incoming Resources	Resources Expended	Balance at 1 January 2022	Incoming Resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Restricted Funds	<u>18,415</u>	<u>22,918</u>	<u>(24,681)</u>	<u>16,652</u>	<u>28,221</u>	<u>(27,297)</u>	<u>17,576</u>

16. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund Balances at 31 December 2022 are represented by:						
Tangible Assets	2,413	-	2,413	2,980	-	2,980
Current Assets/(liabilities)	(9,397)	17,576	8,179	22,695	16,652	39,347
Long Term Liabilities	(23,909)	-	(23,909)	(27,310)	-	(27,310)
	<u>(30,893)</u>	<u>17,576</u>	<u>(13,317)</u>	<u>(1,635)</u>	<u>16,652</u>	<u>15,017</u>

17. Prior year adjustment

Adjustments have been made to prior year figures in relation to an over accrual of grant expenditure, The adjustment has had the effect of increasing opening unrestricted funds balances by £31,595

18. Related Party

There were no disclosable related party transactions during the year (2021 - none).