

CITY MUSIC SOCIETY

England & Wales · Charity number 285985

Details

Status Registered

Legal form Other

Registered 1982-12-16

Register [View on the Charity Commission register](#)

Contact

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Enfield
EN2 8DH

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Activities

Objects: TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN AND APPRECIATION OF THE ART AND SCIENCE OF MUSIC IN ALL ITS ASPECTS BY THE PRESENTATION OF PUBLIC CONCERTS AND RECITALS AND BY SUCH OTHER WAYS AS THE SOCIETY THROUGH ITS COMMITTEE SHALL DETERMINE FROM TIME TO TIME.

Activities: TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN AND APPRECIATION OF THE ART AND SCIENCE OF MUSIC IN ALL ITS ASPECTS BY THE PRESENTATION OF OF PUBLIC CONCERTS AND RECITALS.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- City Of London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£20,882	£23,421	-	-
2024-06-30	£34,511	£24,020	-	-
2023-06-30	£20,967	£24,179	-	-
2022-06-30	£20,052	£24,055	-	-
2021-06-30	£4,485	£4,835	-	-

Trustees

Name	Role	Appointed
LESLIE CHARLES EAST OBE	Chair	
ALAN PAUL		
Nicholas Simon Riddle		2025-04-03

CITY MUSIC SOCIETY

England & Wales - Charity number 285985

Accounts

CITY MUSIC SOCIETY

UNAUDITED ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR TO 30 JUNE 2024

Registered Charity No. 285985 (England & Wales)

CITY MUSIC SOCIETY
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR 30 JUNE 2024

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CITY MUSIC SOCIETY
CHAIRMAN'S REPORT
FOR THE YEAR 30 JUNE 2024

This report covers a period of 12 months, from July 2023 to June 2024. During the period under review the Society presented 18 lunchtime concerts (2023 : 20).

Concerts and Artists

The Society's concerts have taken place in the Church of St Bartholomew the Great since January 2016, thanks to the Rector and Churchwardens of the Church. The Society's Steinway Model D grand piano is also housed at the Church.

In recent years it has been possible for the Society to continue to fund 20 free concerts per year by young artists in accordance with its mission and financial resources thanks to the generous support of the Musicians' Company.

During the 2023-24 season one concert had to be cancelled at the request of the church while another date was not programmed due to a clash with a Musicians' Company Wigmore Hall concert.

The full list of artists who performed in the concerts for the year under review is given at the end of this report.

Free admission is expected to continue at future lunchtime concerts. Attendances averaged 95 during Autumn 2023 (89 in Autumn 2022) and 94 during Spring 2024 (85 in Spring 2023). Voluntary donations are collected at all lunchtime concerts presented.

Income and expenditure

Income from donations and legacies totalled over £25,000, including grants, subscriptions and gift aid, compared to almost £12,000 in the prior year with the increase being attributable to a very generous anonymous donation of £10,000 together with the addition of £2,500 which the Society was able to reclaim in respect of Giftaid on this donation. Membership subscription income was very similar to that of the prior year. The number of members as at 30 June 2024 was 71 (2023: 70).

Income from charitable activities is generated from the presentation of concerts, and from the hire of the piano.

Expenditure for the year under review remained at levels similar to 2022/2023. The net income for the year was £10,491 resulting from the £10,000 donation with added Giftaid of £2,500 (2023: £3,212 deficit). Had the Society not received the large donation there would have been a loss in the region of £2,000.

Audience Numbers

Attendees at the lunchtime concerts averaged 94 over the financial year, when 18 concerts were held, compared to 87 with 20 concerts held during 2022/2023. The number of attendees, had increased by 8.0% when compared with the prior year.

Administration

The Society is run by voluntary labour and I am indebted to the dedication of the officers and committee members for their efforts and support. Management of mailings and membership is administered by the Chairman (Leslie East), along with meeting minute-taking. Other vital functions are the recording and monitoring of our finances (Tim Leates): ably assisted by the Assistant Treasurer, Maureen Porter. The advice of David Cairns, Jenny Salmon, Ulla Kite, Bill Tilden, Nicholas Riddle and Vice President and Deputy Chairman, Alan Paul, has been invaluable to the Chairman.

CITY MUSIC SOCIETY
CHAIRMAN'S REPORT (continued)
FOR THE YEAR 30 JUNE 2024

Supporters

Direct financial help is difficult to come by these days so the funds from The Worshipful Company of Musicians are to be cherished. Over time they have contributed to the cost of performances and enabled the Society to continue providing free admission at concerts. In 2023/24 the Society was supported by 71 members paying subscriptions and three honorary members (2023: 70).

The Society is grateful to its members for their loyalty and support and also to those members of the audience who have made donations at the end of concerts.

The Society is especially grateful to the Rector and Churchwardens at St Bartholomew the Great for their generous support in allowing us to use the Church for the presentation of concerts and for the very warm welcome afforded to us. This welcome extends to the housing of the Society's Steinway Model D grand piano in a safe environment within the Church.

The Society is also grateful to The Musicians' Company for allowing the free use of its meeting room for the Society's committee meetings.



Leslie East
Chairman

CITY MUSIC SOCIETY

ARTISTS TAKING PART BETWEEN JULY 2023 AND JUNE 2024

Pianists

Elena Fischer-Dieskau
Emanuil Ivanov
Joachim Lim
David Palmer
Harry Rylance
Charles Tam
Craig White

Other instrumentalists

Katie Bunney	saxophone
Ryan Corbett	classical accordion
Gonçalo Maia Caetano	guitar
Alex Hocknull	French horn
Joshua Pizzoferro	French horn
Sabine Sergejeva	violin
Elena Toledo	violin

Vocalists

Tim Bagley	baritone
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Trios and Quartets

Affinity Quartet
Trio Casella
Daniel Higham Quartet
Kleio Quartet

Ensembles and Orchestras

HEXAD	director: Daniel Gethin
The Musicians' Company Consort	director: Adrian Butterfield
Ormonde Ensemble	
RCM String Band	director: Howard Williams
RCM Wind Ensemble	director: Marie Lloyd

CITY MUSIC SOCIETY

ACKNOWLEDGEMENTS

City Music Society is most grateful to the following organisations for their generous support during 2023/2024:

**THE CHURCH OF ST BARTHOLOMEW THE GREAT
BERNARD JEFFCOTE
THE TILLET TRUST
THE WORSHIPFUL COMPANY OF MUSICIANS**

The Society's Steinway grand piano was acquired in 1996 with support from the Corporation of London, the Arts Council of England's Lottery Fund and the Society's own members. The Bishopsgate Foundation also assisted us by purchasing the Society's old 'Myra Hess' piano.

CITY MUSIC SOCIETY
TRUSTEES' REPORT
FOR THE YEAR 30 JUNE 2024

OBJECTIVES AND ACTIVITIES

The objectives of City Music Society, as set out in the Rules, are to promote, improve, develop and maintain public education in and appreciation of the art and science of music in all its aspects by the presentation of public concerts and recitals and by such other ways as the Society through its Committee shall determine from time to time. In pursuance of its objectives, the Society promotes lunchtime concerts each year in the City of London. Occasional evening concerts are presented, from time to time, sometimes in partnership with other musical organisations. The Society is administered by its officers and committee.

Public benefit

The Trustees are mindful of their duty to ensure that the charity's activities exist for the public benefit. The Trustees have considered Charity Commission guidance published on the public benefit requirement under the Charities Act 2011, as amended by the Charities Act 2022, and are satisfied that the objectives and performance of the charity during the year are consistent with this duty. Admission to all lunch time concerts is free to all attendees ensuring availability to all, thereby developing and maintaining public education and appreciation of music.

ACHIEVEMENTS AND PERFORMANCE

The Society is able to carry out its objectives through the work of its officers, committee and certain members for whose efforts we are deeply grateful.

The Committee meets up to six times a year in accordance with its Rules, to discuss artistic policy, future concerts, choice of artists etc. and delegates responsibility for programming and artists' contracts to the Chairman. The Honorary Treasurer is responsible for all matters of accountancy and finance and reports to the Committee at the above meetings. The Committee continues to comply with advice in relation to restricting the spread of the COVID-19 virus and holds socially distanced face-to-face meetings. It is possible to quickly limit contact to email and Zoom meetings if necessary.

In accordance with its aims, the Society usually presents 20 lunchtime concerts during the year featuring a mixture of established artists of international reputation and young performers starting out on their careers. The Society has carried out a thorough risk assessment associated with the presentation of concerts, including risks relating to the COVID 19 virus which it communicates to artists, concert attendees and support volunteers.

FUTURE PLANS

A generous anonymous donation received in August 2023 has provided funds to enable the Society to continue its activities into the immediate future. However, without further sponsorship, the Society may not be able to continue its activity at the current level of 20 concerts per year. The Trustees and Committee members are actively seeking ongoing support to enable the Society to continue its charitable work.

CITY MUSIC SOCIETY
TRUSTEES' REPORT (continued)
FOR THE YEAR 30 JUNE 2024

FINANCIAL REVIEW

The year showed a net surplus of £10,491 which compares to the original budgeted deficit of £3,286.

Without the unbudgeted donation totalling £12,500 including Giftaid reclaimed, the year's activities would have resulted in a deficit of £2,009 which represents an improvement of £1,203 compared to the prior year as a result of having reduced the number of concerts planned by one.

At the end of the year the balance sheet, on page 10, showed unrestricted reserves of £28,025 (2023 : £17,534).

Reserves policy and going concern

The Society aims to retain sufficient cash to meet its day to day running expenses, including resources to meet current commitments to contracted future artists.

The trustees expect that the Society will be in a position to continue its activities for at least 12 months from the date of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

City Music Society is a Registered Charity (no 285985, registered December 1982). For the purposes of Charity law, the Trustees of the Society are its Officers. The governing instrument of the Society is its Rules (adopted 16 November 1982, amended 15 November 1988, 19 November 1998, and 13 September 2012).

The officers of the Society and by rotation one member of the committee retire annually and are eligible for re-election at the Annual General Meeting. Current members of the committee were members of the Society who were invited to sit on the committee and later appointed committee members in recognition of their musical and administrative abilities and this is expected to continue for new trustees.

The Society is committed to providing appropriate training for existing and future trustees. The three current trustees are all experienced in charity and financial law but will continue to access the appropriate training to ensure that they are aware of new requirements.

The Society is run by voluntary labour comprising the officers and committee members. Additional voluntary help is always welcome.

CITY MUSIC SOCIETY
TRUSTEES' REPORT (continued)
FOR THE YEAR 30 JUNE 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Name of the charity: City Music Society

Registered Charity Number: 285985 (England and Wales)

The officers, committee and advisors during the year, and to the date of this report, were:

President:

David Cairns CBE

Vice Presidents:

**Michael Berkeley (Lord Berkeley of Knighton CBE)
Alan Paul - Trustee & Deputy Chairman**

Chairman & Trustee:

Leslie East OBE

Honorary Treasurer & Trustee:

Tim Leates (resigned 3 April 2025)

Committee:

**Ulla Kite (resigned 25 November 2024)
Nicholas Riddle
Jenny Salmon
William Tilden**

Assistant Treasurer:

Maureen Porter

Address of Society:

**16 Chase Court Gardens
Enfield
EN2 8DH**

Independent Examiner:

**Christopher Wright
80 Sylvan Road
Crystal Palace
London
SE19 2RZ**

Bankers:

**CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling, Kent
ME19 4JQ**

**HSBC
1 Aldermans Hill
London
N13 4YE**

This report was approved by the trustees on 25 February 2025

Signed on behalf of the trustees



Leslie East OBE - Chairman

Date 3 April 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CITY MUSIC SOCIETY

I report to the trustees on my examination of the accounts of the City Music Society for the year ended 30 June 2024 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity trustees of the City Music Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Society as required by section 130 of the Act: or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and am aware of no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____



Christopher J Wright
80 Sylvan Road
Crystal Palace
London SE19 2RZ

Date 3 April 2025

CITY MUSIC SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	<u>Notes</u>	<u>General Fund</u> £	<u>Restricted Funds</u> £	<u>Total 30 June 2024</u> £	<u>Total 30 June 2023</u> £
INCOME					
Donations and legacies	3	22,473	2,920	25,393	11,712
Charitable activities	4	8,609	-	8,609	9,128
Investment income	5	509	-	509	127
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		31,591	2,920	34,511	20,967
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE					
Raising funds	6	7,798	-	7,798	7,702
Charitable activities	7	13,302	2,920	16,222	16,477
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		21,100	2,920	24,020	24,179
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		10,491	-	10,491	(3,212)
		<hr/>	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS					
FUND BALANCES BROUGHT FORWARD		17,534	-	17,534	20,746
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE		28,025	-	28,025	17,534
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All amounts relate to continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

Comparative income and expenditure by fund type is shown in Note 15.

The notes on pages 11 to 17 form part of these accounts

CITY MUSIC SOCIETY

BALANCE SHEET AS AT 30 JUNE 2024

	<u>Notes</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		-		-
CURRENT ASSETS					
Debtors	10	265		2,492	
Short term deposits		22,103		13,378	
Cash at bank and in hand		6,282		2,452	
		28,650		18,322	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	11	625		788	
NET CURRENT ASSETS			28,025		17,534
TOTAL NET ASSETS			28,025		17,534
FUNDS OF THE CHARITY					
Unrestricted funds:	14		28,025		17,534
Restricted funds:	14		-		-
			28,025		17,534

Approved and authorised for issue on behalf of the Trustees on 25 February 2025 and signed on their behalf

Leslie East - Chairman



Tim Leates - Hon. Treasurer



Date 3 April 2025

Registered Charity Number: 285985

The notes on pages 11 to 17 form part of these accounts

CITY MUSIC SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1 BASIS OF PREPARATION

- (a) These accounts (financial statements) have been prepared under the historical cost convention, with items recognised at cost or transaction value, in accordance with:
- i) The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.
 - ii) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and
 - iii) The Charities Act 2011, as amended by the Charities Act 2022.
- (b) The charity constitutes a public benefit entity as defined by FRS 102.
- (c) The accounts are prepared on a going concern basis because the trustees expect that the society will be in a position to continue presenting concerts for a period of at least 12 months from the date of this report.

2 ACCOUNTING POLICIES

(a) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity at the discretion of the trustees.

Designated funds are unrestricted funds that the trustees have set aside for particular purposes.

Restricted funds are amounts which the donor has specified are to be used solely for particular purposes.

(b) Income recognition

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.

Subscriptions from members and sponsorship are accounted for once received, in the year to which they relate, by reference to the actual amounts received.

Gift aid is recognised when the monetary value can be reliably measured.

CITY MUSIC SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2024

(c) Expenditure and liability recognition

Expenditure is accounted for on an accruals basis, and liabilities are recognised as soon as there is a legal or constructive obligation to expend resources. Each item is charged directly to its appropriate category.

Costs of raising funds are those costs incurred in generating concert income from donations and the sale of tickets.

Expenditure on charitable activities comprises: costs directly connected with presentation of the performances; and support costs, made up of administrative costs and governance costs which are incurred in compliance with constitutional and statutory requirements.

The charity is not registered for VAT and costs shown are inclusive of any VAT charged.

(d) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Depreciation is provided on fixed assets consisting solely of a piano. The cost was written off over 25 years using the straight line method.

(e) Debtors and Creditors

Debtors and creditors receivable and payable within one year are recorded at transaction price.

(f) Financial instruments

The charity has only financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their transaction settlement value.

CITY MUSIC SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2024

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total	Total
	£	£	2024	2023
			£	£
Subscriptions	2,105	-	2,105	1,930
Gift Aid reclaim - subscriptions	493	-	493	537
Grants: The Musicians' Company	5,000	-	5,000	6,000
The Musicians' Company (Bach)	-	2,920	2,920	2,840
Sponsorship	-	-	-	380
Concert subsidies	1,000	-	1,000	-
General donations	11,100	-	11,100	25
Gift Aid reclaim - general donations	2,775	-	2,775	-
	22,473	2,920	25,393	11,712
	22,473	2,920	25,393	11,712

4 INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Donations: Lunchtime concerts	6,736	6,881
Gift Aid reclaim lunchtime concerts	1,673	1,687
Cancellation fee non-availability of venue	200	300
Hire of piano	-	260
	8,609	9,128
	8,609	9,128

5 INVESTMENT INCOME

	2024	2023
	£	£
Interest received	509	127
	509	127
	509	127

6 COST OF RAISING FUNDS

	2024	2023
	£	£
Publicity	7,798	7,702
	7,798	7,702
	7,798	7,702

CITY MUSIC SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2024

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	<u>2024</u> £	<u>2023</u> £
PRESENTATION OF CONCERTS AND RECITALS				
Direct costs				
Artists' fees: Lunchtime concerts	8,733	2,920	11,653	11,702
Catering costs: Lunchtime concerts	57		57	168
Venue hire: Lunchtime concerts	50	-	50	350
Piano tuning & instrument hire	1,588	-	1,588	1,816
Performing Rights Society	211	-	211	(190)
Commissioning new works	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	10,639	2,920	13,559	13,846
Support costs				
Administrative expenses	-	-	-	145
Bank charges	121	-	121	125
Card payment processing fees	27	-	27	9
Insurance	614	-	614	603
Postage	226	-	226	214
Print and stationery	235	-	235	304
Website maintenance	870	-	870	806
Governance - Independent examination fee	570	-	570	425
	<hr/>	<hr/>	<hr/>	<hr/>
	2,663	-	2,663	2,631
	<hr/>	<hr/>	<hr/>	<hr/>
	13,302	2,920	16,222	16,477
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8 TRUSTEE REMUNERATION AND EXPENSES

Apart from reimbursement of direct administrative costs incurred, the trustees received no remuneration for their services during the year ended 30 June 2024 (2023 : nil).

CITY MUSIC SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2024

9 TANGIBLE FIXED ASSETS

	<u>Piano</u>	<u>Total</u>
	£	£
Cost		
At 1 July 2023 and 30 June 2024	63,712	63,712
	<hr/>	<hr/>
Depreciation		
At 1 July 2023	63,712	63,712
Charge for year	-	-
	<hr/>	<hr/>
Total depreciation at 30 June 2024	63,712	63,712
Net book value at 30 June 2024	<hr/> <hr/>	<hr/> <hr/>
Net book value at 30 June 2023	-	-

The current insured replacement 'as new' value of the Steinway piano is £180,000. The proceeds from the sale of the piano are likely to exceed the net book value which is zero.

10 DEBTORS

	<u>2024</u>	<u>2023</u>
	£	£
Other debtors	-	2,224
Prepayments & accrued income	265	268
	<hr/>	<hr/>
	265	2,492
	<hr/> <hr/>	<hr/> <hr/>

Other debtors shown for year ended 2023 represents amounts that were due at the balance sheet date in respect of Giftaid claims but received from HMRC by the charity in the following financial year. For year ended 2024 all Giftaid claims had been submitted and paid by HMRC before the end of the financial year.

11 CREDITORS - amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	£	£
Creditors	35	43
Accruals	590	745
	<hr/>	<hr/>
	625	788
	<hr/> <hr/>	<hr/> <hr/>

CITY MUSIC SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2024

12 MOVEMENTS IN FUNDS

	30 June <u>2023</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	30 June <u>2024</u> £
Unrestricted Funds					
General Fund	17,534	31,591	(21,100)	-	28,025
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	17,534	31,591	(21,100)	-	28,025
Restricted Funds					
Musicians' Company (Bach)	-	2,920	(2,920)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	17,534	34,511	(24,020)	-	28,025
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13 PURPOSE OF FUNDS

General Fund	Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.
Musicians' Company (Bach) Fund	Funds provided to cover the cost of artists fees in respect of a Bach Cantata concert.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets <u>2024</u> £	Net current assets <u>2024</u> £	Total <u>2024</u> £	Total <u>2023</u> £
Restricted funds:				
Musicians' Company (Bach)	-	-	-	-
Unrestricted funds:				
General Fund	-	28,025	28,025	17,534
	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	-	28,025	28,025	17,534
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CITY MUSIC SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2024

15 COMPARATIVE INCOME AND EXPENDITURE BY FUND TYPE

	Unrestricted Funds		Restricted Funds	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Income				
Donations and legacies	22,473	8,872	2,920	2,840
Charitable activities	8,609	9,128	-	-
Investment income	509	127	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME	31,591	18,127	2,920	2,840
Expenditure				
Raising funds - publicity	7,798	7,702	-	-
Charitable activities	13,302	13,637	2,920	2,840
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE	21,100	21,339	2,920	2,840
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR	10,491	(3,212)	-	-
Reconciliation of funds				
Fund balances brought forward @ 1 July	17,534	20,746	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS AT 30 JUNE	28,025	17,534	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

16 COMMITMENTS

There were no financial commitments as at 30 June 2024. (2023 : nil).

17 RELATED PARTY TRANSACTIONS

On 2 October 2023 Mr William Tilden made a general donation of £500 to the Society and on 30 October 2023 Mr Leslie East, Chair of Trustees, made a general donation of £500 to the Society.

During the year concert ticket income was collected on behalf of the London Latvian Choir at a concert held on 3 February 2024 to mark the Choir's 75th Anniversary. The amount of £461.57 was collected and paid to the account of the Choir's Treasurer, Lilija Zobens, on 12 February 2024. Lilija Zobens is the wife of Leslie East, the Chair of Trustees of City Music Society.

There were no other related party transactions during the year ended 30 June 2024. (2023 : nil).