

CHARITY REGISTRATION NUMBER: 285972

**THANET COUNTRYSIDE TRUST FUND**

**UNAUDITED FINANCIAL STATEMENTS  
31 MARCH 2024**

**STEPSTONE ACCOUNTANTS**

Chartered Accountants  
240 Reculver Road  
Herne Bay  
Kent  
CT6 6QR

# **THANET COUNTRYSIDE TRUST FUND**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

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# THANET COUNTRYSIDE TRUST FUND

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2024.

### Reference and Administrative Details

**Registered Charity Name** Thanet Countryside Trust Fund

**Charity Registration Number** 285972

**Principal Office** Monkton Nature Reserve  
Canterbury Road Monkton  
Nr Ramsgate  
CT12 4LH  
Kent

### The Trustees during the period were:

Mr Andrew Ogden	(Appointed 11 October 2023)
Mr Trevor Suffield	(Appointed 11 October 2023)
Mr Peter Sexton	(Appointed 11 October 2023)
Mr Trevor Shonk	
Mr John Way	
Mr David Mairs	
Mr Les Shonk	
Mr Geoff Orton	(deceased 05.12.2023)

**Independent Examiner** N Loone ACA  
240 Reculver Road  
Herne Bay  
Kent  
CT6 6QR

### Structure, Governance and Management

The organisation was set up in 1973 and registered as a Charity on 14th January 1982.

The Charity is managed by the Trustees under the terms of the governing trust deed dated 14th October 1982 and since amended by a resolution dated 24th August 2011.

### Objectives and Activities

- 1) The advancement of public education in ecology, natural history and related subjects
- 2) The conservation protection and restoration for the public benefit of natural resources, natural beauty, animal and plant life and lands of ecological or scientific importance throughout the Isle of Thanet or in relation to such areas and/or such resources as the Trustees may from time to time Decide.
- 3) To provide for the benefit of the public facilities of a charitable nature for outdoor recreation in the aforesaid area of benefit.

# THANET COUNTRYSIDE TRUST FUND

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

### Achievements and Performance

The trustees are delighted to report on remarkable year; visitor numbers for the calendar year to 31st December 2023 reached 9,679 and we are poised to pass 10,000 in 2024 for the first time in the trust's history. Our progress continues to be volunteer-led, and the trustees thank all those who have given time and effort during the year.

### Activities in 2023-24

Continuing our strategy of slowly rebuilding our services, we have been open to all on Tuesdays, Thursdays and at weekends but added Friday opening during school holidays and half-term breaks. With additional organised group bookings from schools and other organisations on Mondays and Wednesdays, we have facilitated 7-day opening on occasions. Aside from the superb volunteer effort, key to our revived fortunes has been the employment of a dedicated Education Officer; their success in a seasonal position led to a contract extension and, subsequently, a new contract with support from a further grant awards supplementing revenue from school visits, group trips and other events and activities. Valuable support continued to come from 'working' trustees and the management of operations was overseen by a part-time Centre Manager, a Reserve Warden and 2 General Assistants. With a growing cohort of volunteers, a part-time Volunteer Co-ordinator was employed in January 2024 to organise and allocate all tasks.

We have maintained strong links with local corporate partners (Cummins Power Systems, RiverOak Strategic Partners, Pfizers, Thanet Earth) and forged new relationships with other local businesses (e.g. Vattenfall) and organisations (e.g. Rotary and Inner Wheel).

**Visitor numbers and education** – 9,697 visitors came to the reserve in 2023 (calendar year), a figure that includes over 1,500 school children on 64 organised educational trips. These children were aged 5-18 years and came from 17 schools (including 8 Special Educational Needs schools), 14 of them located in Thanet. We have continued relationships with many local groups e.g. RSPB, Women's Institutes, Horticultural Societies, University of the Third Age, uniformed associations (e.g. Guides and Scouts) and participated in the national Heritage Open Day events in September 2023. The recovery in membership levels continues; from a low of c.200 adults during 2021, numbers topped 1,000 in the financial year.

**Outreach** – a further 228 people were engaged through outreach activities; the work was supported by GlobalGiving in partnership with Cummins Power Systems.

**Family activities** – over 1200 children and families attended holiday/half-term sessions, ranging from guided walks and bug hunts to outdoor cooking workshops.

**Volunteers** – up to 59 volunteers helped each month, contributing over 11,000 hours of their time across the calendar year. These figures include Duke of Edinburgh Award students and corporate volunteer days from Cummins Community Involvement Team, Kent Stour Countryside Partnership and Broadstairs College. Conservation work continued throughout the period, adhering to the 2021-26 Management Plan for the reserve.

### Financial review

A healthy combination of revenue sources has enabled the trust to work towards financial stability in challenging circumstances; the 'cost of living crisis' has been managed through careful cost-cutting where possible and increased profitability per visitor. Membership subscriptions and entrance fees were held at previous levels and all retail operations continue to run at 'pocket money' prices in recognition of the difficulties experienced in the local area.

# THANET COUNTRYSIDE TRUST FUND

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Any surplus brought forward from the previous financial year was used on agreed charitable expenditure and specific projects and new grant applications were focused on core costs, including salary support. It is the intention to grow income from all operations to the point where financial stability is achieved and all overhead can be covered without grant support.

In real terms, our operating income from activities at the reserve grew from £49k in 2022-23 to over £62k this financial year and the balance of overall income comprised £130k from the donors and further competitive grant applications for core costs and/or specific projects (including the completion of the Environmental Education Centre). Our sources of operating income were from second-hand book sales (all donated), membership subscriptions, entrance fees (including school groups and organised visits) and café/gift shop sales. All areas of retail activity showed impressive growth and is testament to the commitment and hard work of volunteers and staff. Particular thanks are offered to our Treasurer, Sharon Wilkins, for her work on the accounts and, Nicole Loone, our Independent Examiner.

**Donors and supporters** – we are indebted to all donors and grant-makers that supported us in the financial year. In addition to monies raised from local communities, members and visitors via our collection boxes, we received grant awards, funding and donations from the following: -

- ASDA Foundation\*
- Charles Burnett III Memorial Fund\*
- Colyer-Fergusson Charitable Trust
- GlobalGiving in partnership with Cummins Power Systems\*
- Garfield Weston Foundation
- Gibbons Family Trust
- Kent Community Foundation
- Kent County Council
- Peter Dale, Grove Ferry River Trips
- Postcode Society Trust\*
- Swire Charitable Trust
- Thanet Earth
- Tory Family Foundation\*
- Vattenfall\*
- Veolia Environmental Trust (Landfill Communities Fund)\*
- Whitehead Monckton Charitable Trust

\*Denotes grants towards the Environmental Education Centre Project; £102,730 raised for capital elements of the project, with a further £30,000 for education resources, salary and overhead.

Expenditure was carefully managed; in accordance with our charitable objects, the Trustees continued to use the legacy monies from 2022 for a range of much-needed repairs and renewals, together with infrastructure additions and improvements, that have enhanced the visitor experience. Funding for some conservation work has been awarded through the Countryside Stewardship Scheme, with some hedge-laying completed in January 2024 and further works anticipated for the winter of 2024-25. A notable addition during the financial year was the installation of solar panels as a source of renewable energy; this was made possible through the extension of the grant from Veolia (Landfill Community Fund) to cover this work.

Eligible components of capital expenditure totalling £98,884 on the Environmental Education Centre and other infrastructure were capitalised to the balance sheet.

# **THANET COUNTRYSIDE TRUST FUND**

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees thank Mrs Sharon Wilkins, Treasurer, for all her work on the accounts.

### **Plans for Future Periods**

The major ambition for 2023-24 to create an Environmental Education Centre has been realised on the site of the now defunct Thanet Observatory. Work commenced in November 2023 and the structure was completed in March 2024; with minor 'finishing touches' to be applied, it is anticipated that the facility will be available for use from May 2024. Although the primary use of the facility is for our educational programmes, it is anticipated that a wide range of events and sessions.

Strengthening our organisational capacity and creating opportunities for new staff members will become a pressing concern in 2024 to cope with the increasing activity at the reserve.

We have continued to work on completing all projects for which unrestricted funds are held. We continue to seek new funding and alternative income sources to carry on our recovery in 2023-24, with a focus on educational work and encouraging access to the reserve. The Thanet district remains amongst the most deprived communities nationally and we are committed to providing educational opportunities for local children. The authority is on the cusp of the lowest decile nationally on measures of deprivation, with Kent's highest figures for children eligible for free school meals and high levels of adult unemployment.

We remain committed to providing access for all to the nature reserve and, as part of future consideration, we will address methods of facilitating wheelchair access into the reserve. Any required alterations will take into account issues of disturbance of nature and encroachment onto key habitats.

We will continue to grow our main sources of retail income and will focus on increasing our school and group visits as these represent vital revenue streams going forward. We will endeavour to develop new income-generating activities, while at the same time being mindful of our expenditure in doing so. We are committed that any future surplus income will be reinvested into the work of the Trust and the upkeep of Monkton Nature Reserve, to maintain its viability for present and future generations. Our financial position remains strong.

In addition to the conservation value of Monkton Nature Reserve, we continue to focus on the health and welfare benefits of visits to the reserve, particularly for vulnerable people and those with mental health problems. We recognise that close association with nature is essential for well-being; and that these benefits are gained not only by our visitors but also by our numerous volunteers. The reserve is, and will continue to be, our major asset.

While our successful operation continues to rely on attracting visitors and creating income potential, our chief objective remains the husbandry of the reserve for the enjoyment of local communities. We are therefore cognisant not to damage or detract from the appeal of the reserve as a wildlife haven and are rigorous in protecting the site. Development will continue to be restricted to a limited area surrounding the Field Study Centre, which is more than adequate for current and predicted needs, enabling the habitats to grow and evolve naturally, in combination with necessary management of sensitive habitats and species. An issue of increasing concern will be the long-term effects of climate change and how this might affect our flora and fauna on the reserve; as part of our Management Plans for the reserve, careful husbandry of vegetation will become ever more critical, and the trust is aware that increased expenses through additional maintenance could result. Our current MP runs to the end of 2025 and our Reserve Warden is working on scenarios for longer periods than the current 5-year term.

In summary, we will continue to use any reserves judiciously in the uncertain circumstances, especially in the ongoing impact of the 'cost of living crisis'. The trustees continue to meet quarterly for general business and to assess our position. We still aim to achieve self-reliance to cover essential overheads and look forward to finding partners for further project development, especially in our educational offering.

**THANET COUNTRYSIDE TRUST FUND**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024**

**Independent Examiner**

Ms. Nicole Loone (Stepstone Accountants) as Independent Examiner was engaged as our Independent Examiner for the year.

The Trustees' annual report was approved on 16 January 2025 and signed on behalf of the board of Trustees by:

  
.....

*Mr Trevor Shonk, Trustee*

# THANET COUNTRYSIDE TRUST FUND

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		2024	2023
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
<b>Income and Endowments</b>			
Donations and legacies	4	80,748	100,735
Other trading activities	5	9,908	--
Investment income	6	662	993
<b>Total Income</b>		91,318	101,728
<b>Expenditure</b>			
Expenditure on charitable activities	7,8	127,177	17,389
<b>Total Expenditure</b>		127,177	17,389
<b>Net Income/(Expenditure) and Net Movement in Funds</b>		(35,859)	84,339
<b>Reconciliation of Funds</b>			
Total funds brought forward		160,064	159,636
<b>Total Funds Carried Forward</b>		124,205	243,975

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

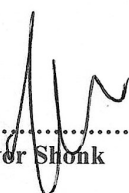
The notes on pages 7 to 14 form part of these financial statements.



**THANET COUNTRYSIDE TRUST FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024**

		2024	2023
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	13	247,109	150,260
<b>CURRENT ASSETS</b>			
Debtors	14	856	1,341
Cash at bank and in hand		129,514	169,000
		<u>130,370</u>	<u>113,027</u>
<b>CREDITORS: amounts falling due within one year</b>	15	9,302	901
<b>NET CURRENT ASSETS</b>		<b>121,068</b>	<b>169,440</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>368,180</b>	<b>319,700</b>
<b>NET ASSETS</b>		<b>368,180</b>	<b>319,700</b>
<b>FUNDS OF THE CHARITY</b>			
Restricted funds		124,205	160,604
Unrestricted funds		243,975	159,636
<b>TOTAL CHARITY FUNDS</b>	17	<b>368,180</b>	<b>319,700</b>

These financial statements were approved by the Board of Trustees and authorised for issue on 16<sup>th</sup> January 2025, and are signed on behalf of the board by:

  
 .....  
**Mr Trevor Shonk**  
 Trustee

The notes on pages 7 to 14 form part of these financial statements.

# **THANET COUNTRYSIDE TRUST FUND**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

### **1. GENERAL INFORMATION**

The Charity is a public benefit entity and a registered Charity in England and Wales and is unincorporated. The address of the principal office is Monkton Nature Reserve, Canterbury Road, Monkton, Nr Ramsgate, Kent, CT12 4LH.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. ACCOUNTING POLICIES**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going Concern**

There are no material uncertainties about the Charity's ability to continue.

#### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 3. ACCOUNTING POLICIES *(continued)*

#### **Incoming Resources**

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

#### **Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible Assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -    20% straight line

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 3. ACCOUNTING POLICIES *(continued)*

#### **Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the Charity are assigned to those units.

#### **Government Grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the Charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### **Financial Instruments**

A financial asset or a financial liability is recognised only when the Charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 3. ACCOUNTING POLICIES *(continued)*

#### Financial Instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>DONATIONS</b>			
Donations	9,761	–	<b>9,761</b>
<b>GRANTS</b>			
Grants receivable	18,000	100,735	<b>118,735</b>
<b>SUBSCRIPTIONS</b>			
Membership Fees	10,190	–	<b>10,190</b>
<b>OTHER DONATIONS AND LEGACIES</b>			
Entrance fees	11,758	–	<b>11,758</b>
Books	13,125	–	<b>13,125</b>
Talks and visits	5,563	–	<b>5,563</b>
Café Sales & other income	12,351	–	<b>12,351</b>
	<b>80,748</b>	<b>100,735</b>	<b>181,483</b>

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 4. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>DONATIONS</b>			
Donations	105,139	—	105,139
<b>GRANTS</b>			
Grants receivable	—	34,745	34,745
<b>SUBSCRIPTIONS</b>			
Membership Fees	8,203	—	8,203
<b>OTHER DONATIONS AND LEGACIES</b>			
Entrance fees	8,807	—	8,807
Books	9,779	—	9,779
Talks and visits	5,946	—	5,946
Café sales & other Income	6,134	—	6,134
	<b>144,008</b>	<b>34,745</b>	<b>178,753</b>

### 5. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Fundraising	220	<b>220</b>	206	206
Items sold, shop items/plants	9,688	<b>9,688</b>	6,069	6,069
	<b>9,908</b>	<b>9,908</b>	<b>6,275</b>	<b>6,275</b>

### 6. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Bank interest receivable	662	993	<b>1,655</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	206	325	531

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Nature Reserve	127,177	17,389	144,566
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nature Reserve	92,021	35,640	127,661

### 8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities Undertaken Directly £	Total Funds 2024 £	Total Fund 2023 £
Nature Reserve	144,566	144,566	127,661

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	2,035	—

### 10. INDEPENDENT EXAMINATION FEES

	2024 £	2023 £
Fees payable to the Independent Examiner for:		
Independent examination of the financial statements	750	750

### 11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analyzed as follows:

	2024 £	2023 £
Wages and salaries	32,821	27,201
Social security costs	—	(864)
Pension costs	400	39
	<b>33,221</b>	<b>26,376</b>

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 11. STAFF COSTS *(Continued)*

The average head count of employees during the year was 3 (2023: 3).  
No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 12. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

### 13. TANGIBLE FIXED ASSETS

	Land and Buildings	Fixtures and Fittings	Total
	£	£	£
<b>Cost</b>			
At 1 April 2023	150,260	37,875	<b>188,135</b>
Additions	–	98,884	<b>98,884</b>
<b>At 31 March 2024</b>	<b>150,260</b>	<b>136,759</b>	<b>287,019</b>
<b>Depreciation</b>			
At 1 April 2023	–	37,875	<b>35,783</b>
Charge for the year	–	2,035	<b>2,035</b>
<b>At 31 March 2023</b>	<b>–</b>	<b>39,910</b>	<b>39,910</b>
<b>Carrying amount</b>			
At 31 March 2024	150,260	96,849	<b>247,109</b>
At 31 March 2023	150,260	–	<b>150,260</b>

### 14. DEBTORS

	2024	2023
	£	£
Trade Debtors	<b>856</b>	<b>1,341</b>
	<b>856</b>	<b>1,341</b>

### 15. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	<b>8,102</b>	<b>151</b>
Accruals	<b>1,200</b>	<b>750</b>
	<b>9,302</b>	<b>901</b>

### 16. GOVERNMENT GRANTS

No Government grants were received in the period (2023 nil)



# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 17. ANALYSIS OF CHARITABLE FUNDS

#### Unrestricted Funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General Fund	160,064	91,318	(127,177)	124,205

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General Fund	101,596	150,489	(92,021)	160,064

#### Restricted Funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Building Fund	145,021	90,275	(6,907)	228,389
Wages Fund	14,615	11,453	(10,482)	15,586
	159,636	101,728	(17,389))	243,975

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Building Fund	145,069	24,920	(24,968)	145,021
Wages Fund	15,137	10,150	(10,672)	14,615
	160,206	35,070	(35,640)	159,636

### 18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	-	247,109	247,109
Current assets	127,055	3,318	130,373
Creditors less than 1 year	(2,850)	(6,452)	(9,302)
<b>Net Assets</b>	<b>124,205</b>	<b>243,975</b>	<b>368,180</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	-	150,260	150,260
Current assets	160,965	9,376	170,341
Creditors less than 1 year	(901)	-	(901)
<b>Net Assets</b>	<b>160,064</b>	<b>159,636</b>	<b>319,700</b>

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>19. ANALYSIS OF UNSPENT GRANTS</b>		
<b>RESTRICTED GRANTS</b>		
Coyler-Fergusson	3,742	3,746
Postcode Society Trust	-	7,445
Global Giving (Cummins Power)	-	1,207
Kent Community Foundation	3,476	11,561
Nineveh Charitable Trust	-	3,001
Cummins Observatory Project	2,735	
Others	240	3,911
<b>TOTAL</b>	<b>10,193</b>	<b>30,871</b>
<b>UNRESTRICTED GRANTS</b>		
The City Charity – AWF	-	30,000
Swire Charitable Trust	7,501	-
Garfield Weston	8,000	-
<b>TOTAL</b>	<b>15,501</b>	<b>30,000</b>

# **THANET COUNTRYSIDE TRUST FUND**

## **MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2024**

**The following pages do not form part of the Financial Statements.**

# THANET COUNTRYSIDE TRUST FUND

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>INCOME</b>		
<b>Income and Endowments</b>		
<b>Donations and Legacies</b>		
Donations	9,761	105,139
Grants receivable	118,735	34,745
Membership Fees	10,190	8,203
Entrance fees	11,758	8,807
Books	13,125	9,779
Talks and visits	5,563	5,946
Sundry income	12,351	6,134
	<hr/>	<hr/>
	181,483	178,753
 <b>Other Trading Activities</b>		
Fundraising	220	206
Items sold, shop items/plants	9,688	6,069
	<hr/>	<hr/>
	9,908	6,275
 <b>Investment Income</b>		
Bank interest receivable	1,655	531
	<hr/>	<hr/>
 <b>TOTAL INCOME</b>	<hr/>	<hr/>
	193,046	185,559

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>EXPENDITURE</b>		
<b>Nature Reserve</b>		
<i>Activities Undertaken Directly</i>		
Wages and salaries	32,821	27,201
PAYE	--	(864)
Rates and water	361	803
Pensions	400	39
Light and heat	6,359	3,088
Repairs and maintenance	45,249	44,326
Insurance	1,943	1,590
Reserve equipment	18,458	16,977
Legal and professional fees	966	1,333
Telephone and postage	931	833
Other office costs	17,124	16,803
Depreciation	2,035	-
Other interest payable and similar charges	470	332
Reserve bird food and Habitat support	1,874	1,716
Advertising and website	1,224	4,584
Travel	2,708	1,112
IT Support & Equipment	4,720	1,358
Fundraising expenses	6,923	6,430
<b>TOTAL EXPENDITURE</b>	<b>144,566</b>	<b>127,661</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>48,480</b>	<b>57,898</b>