

CHARITY REGISTRATION NUMBER: 285972

**THANET COUNTRYSIDE TRUST FUND**

**UNAUDITED FINANCIAL STATEMENTS  
31 MARCH 2023**

**STEPSTONE ACCOUNTANTS**

Chartered Accountants  
240 Reculver Road  
Herne Bay  
Kent  
CT6 6QR

# **THANET COUNTRYSIDE TRUST FUND**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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# THANET COUNTRYSIDE TRUST FUND

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2023.

### Reference and Administrative Details

<b>Registered Charity Name</b>	Thanet Countryside Trust Fund
<b>Charity Registration Number</b>	285972
<b>Principal Office</b>	Monkton Nature Reserve Canterbury Road Monkton Nr Ramsgate CT12 4LH Kent
<b>The Trustees</b>	Mr Trevor Shonk Mr Leslie Shonk Mr Geoff Orton Mr John Way Mr David Mairs (Appointed 13 July 2022)
<b>Independent Examiner</b>	N Loone ACA 240 Reculver Road Herne Bay Kent CT6 6QR

### Structure, Governance and Management

The organisation was set up in 1973 and registered as a Charity on 14th January 1982..

The Charity is managed by the Trustees under the terms of the governing trust deed dated 14th October 1982 and since amended by a resolution dated 24th August 2011.

### Objectives and Activities

- 1) The advancement of public education in ecology, natural history and related subjects
- 2) The conservation protection and restoration for the public benefit of natural resources, natural beauty, animal and plant life and lands of ecological or scientific importance throughout the Isle of Thanet or in relation to such areas and/or such resources as the Trustees may from time to time Decide.
- 3) To provide for the benefit of the public facilities of a charitable nature for outdoor recreation in the aforesaid area of benefit.

# THANET COUNTRYSIDE TRUST FUND

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

### Achievements and Performance

The trustees are delighted to report on an extremely buoyant year; visitor numbers have recovered in spectacular fashion. Our 'slow but sure' strategy for re-opening the reserve were vindicated in the first full year of operations since 2019. Our revival has been largely volunteer-led and the trustees thank all those who have given time and effort during the year.

### Activities in 2022-23

From the start of the year, we have been open to all on Tuesdays, Thursdays and at weekends. Aside from the superb volunteer effort, key to our revived fortunes has been the employment of a dedicated Education Officer; their success in a seasonal position led to a contract extension and, subsequently, a new contract with support from a further grant awards (see below). Valuable support continued to come from 'working' trustees and the management of operations was overseen by a part-time Centre Manager, a Reserve Warden and 2 General Assistants.

We have maintained strong links with local corporate partners (Cummins Power Systems, RiverOak Strategic Partners, Pfizers) and forged new relationships with other local businesses e.g. Thanet Earth, Vattenfall.

**Visitor numbers and education** – 8,197 visitors came to the reserve, a figure that includes over 1400 school children on 72 organised educational trips. These children were aged 5-18 years and came from 17 schools (including 8 Special Educational Needs schools), 14 of which are located in Thanet. We have established links with many local groups e.g. RSPB, Women's Institutes, Horticultural Societies, University of the Third Age, uniformed associations (e.g. Guides and Scouts) and participated in the national Heritage Open Day events. The recovery in membership levels continues; from a low of c.200 adults during 2021, numbers have reached 800 in the financial year.

**Go Eco and Outreach** – 19 outreach sessions were organised throughout Thanet, reaching over 1,000 people; the work was supported by GlobalGiving in partnership with Cummins Power Systems.

**Family activities** – over 500 children attended 36 holiday/half-term sessions, ranging from pond dipping to outdoor cooking workshops.

**Volunteers** – up to 66 volunteers helped each month, contributing over 10,000 hours of their time across the year. These figures include Duke of Edinburgh Award students and 14 corporate volunteer days from Cummins Community Involvement Team. New volunteers were engaged for both indoor and outdoor tasks; the latter involved ensuring the reserve was in good and safe condition for re-opening to visitors. Conservation work continued throughout the period, adhering to the 2021-26 Management Plan for the reserve.

### Financial review

A healthy combination of revenue sources has enabled the trust to survive and thrive in challenging circumstances; this was underpinned by 2 legacies that have dramatically improved our financial situation. We received £10,000 in the will of the late Mrs. Joan Frenken, a long-time supporter and, remarkably, benefitted from a bequest of £93,392 from the late Ms. June Edwards – Ms. Edwards is not known to anyone currently involved at the trust and her affiliation to the Nature Reserve remains a mystery.

Resulting from these unexpected sums, our annual accounts show a great increase in income to just under £186k; a figure further boosted by a string of successful competitive grant applications (with concerted fundraising for the Thanet Observatory Project to follow – see below).

# THANET COUNTRYSIDE TRUST FUND

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

In real terms, our operating income from activities at the reserve grew from £36k in 2021-22 to £49k and the balance of overall income comprised £136k from the legacies, donors, and grants. The main sources of operating income were from book sales, membership subscriptions, entrance fees (including school groups and organised visits) and café/gift shop sales.

**Donors and supporters** – we are indebted to all donors and grant-makers that supported us in 2022. In addition to monies raised from local communities, members and visitors via our collection boxes, we received grant awards, donations and legacies from the following:

- Albert Burns Trust
- Barratt Homes
- Colyer-Fergusson Charitable Trust
- Cummins Power Systems
- Peter Dale, Grove Ferry River Trips
- Ms. June Edwards (deceased)
- Mrs. Joan Frenken (deceased)
- GlobalGiving
- Hardy Orchid Society
- Kent Community Foundation
- Kent County Council
- Martello Fund
- Nineveh Charitable Trust
- Pfizer, CAT Sandwich and Cambridge Community Team
- Postcode Society Trust
- Revi-Ve, Southeast Local Enterprise Partnership
- RiverOak Strategic Partners
- Thanet Earth
- Thanet District Council

Expenditure was carefully managed; in accordance with our charitable objects, the Trustees resolved to use the legacy monies for a range of much-needed repairs and renewals, together with infrastructure additions and improvements, that have enhanced the visitor experience. These included complete renovation of our dipping pond, extending and surfacing the car parks and entry track, entrance gate refurbishment and new fencing, upgrading of the Willett Educational Gardens, installation of items in the children's play area and various conservation works around the wider reserve.

The Trustees thank Mrs Sharon Wilkins, Treasurer, for all her work on the accounts.

### Plans for Future Periods

We have continued to work on completing all projects for which unrestricted funds are held. We continue to seek new funding and alternative income sources to carry on our recovery in 2023-24, with a focus on educational work and encouraging access to the reserve. The Thanet district remains amongst the most deprived communities nationally and we are committed to providing educational opportunities for local children. The authority is on the cusp of the lowest decile nationally on measures of deprivation, with Kent's highest figures for children eligible for free school meals and high levels of adult unemployment.

## THANET COUNTRYSIDE TRUST FUND

### TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The major ambition for 2023-24 is the creation of an Environmental Education Centre; using the site of the now defunct Thanet Observatory, plans were developed to install a geodesic dome to house indoor sessions for schools and other groups. Fundraising was initiated in late 2022, with a target of £100k to be raised to fund the project.

Our financial position remains strong. The trustees agreed during the year to retain £70k as unrestricted reserves to cover c.12 months overhead in the light of the disruption to operations through the Covid-19 pandemic; this financial 'buffer' was deemed prudent practice as we continue our recovery, implement key projects and plan for the future.

We will continue to grow our main sources of retail income and will focus on increasing our school and group visits as these represent vital revenue streams going forward. We will endeavor to develop new income-generating activities, while at the same time being mindful of our expenditure in doing so. We are committed that any future surplus income will be reinvested into the work of the Trust and the upkeep of Monkton Nature Reserve, to maintain its viability for present and future generations.

In addition to the conservation value of Monkton Nature Reserve, we continue to focus on the health and welfare benefits of visits to the reserve, particularly for vulnerable people and those with mental health problems. We recognise that close association with nature is essential for well-being; and that these benefits are gained not only by our visitors but also by our numerous volunteers. The reserve is, and will continue to be, our major asset.

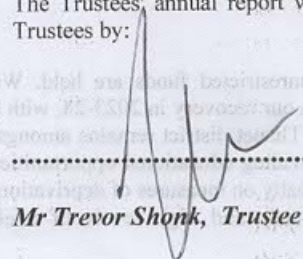
While our successful operation continues to rely on attracting visitors and creating income potential, our chief objective remains the husbandry of the reserve for the enjoyment of local communities. We are therefore cognisant not to damage or detract from the appeal of the reserve as a wildlife haven and are rigorous in protecting the site. Development will continue to be restricted to a limited area surrounding the Field Study Centre, which is more than adequate for current and predicted needs, enabling the habitats to grow and evolve naturally, in combination with necessary management of sensitive habitats and species.

In summary, we will continue to use any reserves judiciously in the uncertain circumstances, especially in the light of increased costs of energy and the ongoing impact of the 'cost of living crisis'. The trustees will meet on a regular basis to assess our position. We still aim to achieve self-reliance to cover essential overheads and look forward to finding partners for further project development, especially in our educational offering.

#### Independent Examiner

A resolution to appoint Ms. Nicole Loone (Stepstone Accountants) as Independent Examiner for the year was approved by the Trustees at the July 19th meeting.

The Trustees' annual report was approved on 30 January 2024 and signed on behalf of the board of Trustees by:

  
Mr Trevor Shonk, Trustee

# **THANET COUNTRYSIDE TRUST FUND**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

I report to the Trustees on my examination of the financial statements of Thanet Countryside Trust Fund ('the Charity') for the year ended 31 March 2023.

### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

240 Reculver Road  
Herne Bay  
Kent  
CT11 0QL

**N Loone ACA**  
**Independent Examiner**  
**Stepstone Accountancy**  
**Chartered Accountants**

**30th January 2023**



# THANET COUNTRYSIDE TRUST FUND

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

		2023	2022
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	13	150,260	150,260
<b>CURRENT ASSETS</b>			
Debtors	14	1,341	2,354
Cash at bank and in hand		169,000	110,673
		<u>170,341</u>	<u>113,027</u>
<b>CREDITORS: amounts falling due within one year</b>	15	901	1,485
<b>NET CURRENT ASSETS</b>		<u>169,440</u>	<u>111,542</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>319,700</u>	<u>261,802</u>
<b>NET ASSETS</b>		<u>319,700</u>	<u>261,802</u>
<b>FUNDS OF THE CHARITY</b>			
Restricted funds		160,064	160,206
Unrestricted funds		159,636	101,596
<b>TOTAL CHARITY FUNDS</b>	17	<u>319,700</u>	<u>261,802</u>

These financial statements were approved by the Board of Trustees and authorised for issue on 30<sup>th</sup> January 2023, and are signed on behalf of the board by:

.....  
Mr Trevor Shonk  
Trustee

The notes on pages 7 to 14 form part of these financial statements.



# THANET COUNTRYSIDE TRUST FUND

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds	2023 Restricted Funds	Total Funds	2022 Total Funds
	Note	£	£	£	£
<b>Income and Endowments</b>					
Donations and legacies	4	144,008	34,745	<b>178,753</b>	<i>101,595</i>
Other trading activities	5	6,275	-	<b>6,275</b>	<i>4,576</i>
Investment income	6	206	325	<b>531</b>	<i>7</i>
<b>Total Income</b>		150,489	35,070	<b>185,559</b>	<i>106,178</i>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	92,021	35,640	<b>127,661</b>	<i>66,644</i>
<b>Total Expenditure</b>		92,021	35,640	<b>127,661</b>	<i>66,644</i>
<b>Net Income/(Expenditure) and Net Movement in Funds</b>		58,468	(570)	<b>57,898</b>	<i>39,534</i>
<b>Reconciliation of Funds</b>					
Total funds brought forward		101,596	160,206	<b>261,802</b>	<i>222,268</i>
<b>Total Funds Carried Forward</b>		160,064	159,636	<b>319,700</b>	<i>261,802</i>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

# **THANET COUNTRYSIDE TRUST FUND**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

### **1. GENERAL INFORMATION**

The Charity is a public benefit entity and a registered Charity in England and Wales and is unincorporated. The address of the principal office is Monkton Nature Reserve, Canterbury Road, Monkton, Nr Ramsgate, Kent, CT12 4LH.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. ACCOUNTING POLICIES**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going Concern**

There are no material uncertainties about the Charity's ability to continue.

#### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 3. ACCOUNTING POLICIES *(continued)*

#### **Incoming Resources**

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

#### **Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible Assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     20% straight line

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 3. ACCOUNTING POLICIES *(continued)*

#### **Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the Charity are assigned to those units.

#### **Government Grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the Charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### **Financial Instruments**

A financial asset or a financial liability is recognised only when the Charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 3. ACCOUNTING POLICIES *(continued)*

#### **Financial Instruments** *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>DONATIONS</b>			
Donations	105,139	—	<b>105,139</b>
<b>GRANTS</b>			
Grants receivable	—	34,745	<b>34,475</b>
<b>SUBSCRIPTIONS</b>			
Membership Fees	8,203	—	<b>8,203</b>
<b>OTHER DONATIONS AND LEGACIES</b>			
Entrance fees	8,807	—	<b>8,807</b>
Books	9,779	—	<b>9,779</b>
Talks and visits	5,946	—	<b>5,946</b>
Sundry income	6,134	—	<b>6,134</b>
	<b>144,008</b>	<b>34,745</b>	<b>178,753</b>

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 4. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>DONATIONS</b>			
Donations	2,309	—	2,309
<b>GRANTS</b>			
Grants receivable	22,667	45,177	67,844
<b>SUBSCRIPTIONS</b>			
Membership Fees	8,526	—	8,526
<b>OTHER DONATIONS AND LEGACIES</b>			
Entrance fees	5,111	—	5,111
Books	8,801	—	8,801
Talks and visits	5,805	—	5,805
Sundry Income	3,199	—	3,199
	<b>56,418</b>	<b>45,177</b>	<b>101,595</b>

### 5. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Fundraising	206	<b>206</b>	417	417
Items sold, shop items/plants	6,069	<b>6,069</b>	4,159	4,159
	<b>6,275</b>	<b>6,275</b>	<b>4,576</b>	<b>4,576</b>

### 6. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Bank interest receivable	206	325	<b>531</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	3	4	7

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nature Reserve	92,021	35,640	127,661
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Nature Reserve	41,471	25,173	66,644

### 8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities Undertaken Directly £	Total Funds 2023 £	Total Fund 2022 £
Nature Reserve	127,661	127,661	66,644

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	—	2,092

### 10. INDEPENDENT EXAMINATION FEES

	2023 £	2022 £
Fees payable to the Independent Examiner for: Independent examination of the financial statements	750	1,320

### 11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	27,201	21,314
Social security costs	(864)	811
Pension costs	39	—
	<b>26,376</b>	<b>22,125</b>



# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 11. STAFF COSTS *(Continued)*

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	3	3

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 12. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

### 13. TANGIBLE FIXED ASSETS

	Land and Buildings £	Fixtures and Fittings £	Total £
<b>Cost</b>			
At 1 April 2022 and 31 March 2023	150,260	37,875	188,135
<b>Depreciation</b>			
At 1 April 2022	—	37,875	35,783
Charge for the year	—	—	—
At 31 March 2023	—	37,875	37,875
<b>Carrying amount</b>			
At 31 March 2023	150,260	—	150,260
At 31 March 2022	150,260	—	150,260

### 14. DEBTORS

	2023 £	2022 £
Trade Debtors	1,341	2,354

### 15. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Accruals	901	1,485

### 16. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	—	—

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 17. ANALYSIS OF CHARITABLE FUNDS

#### Unrestricted Funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General Fund	101,596	150,489	(92,021)	<b>160,064</b>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General Fund	82,070	60,997	(41,471)	<i>101,596</i>

#### Restricted Funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Building Fund	145,069	24,920	(24,968)	<b>145,021</b>
Wages Fund	15,137	10,150	(10,672)	<b>14,615</b>
	<b>160,206</b>	<b>35,070</b>	<b>(36,640)</b>	<b>159,636</b>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Building Fund	140,198	5,704	(833)	<i>145,069</i>
Wages Fund	–	39,477	(24,340)	<i>15,137</i>
	<b>140,198</b>	<b>45,181</b>	<b>(25,173)</b>	<b>160,206</b>

### 18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	150,260	<b>150,260</b>
Current assets	160,965	9,376	<b>170,341</b>
Creditors less than 1 year	(901)	–	<b>(901)</b>
<b>Net Assets</b>	<b>160,064</b>	<b>159,636</b>	<b>319,700</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	150,260	<i>150,260</i>
Current assets	103,081	9,946	<i>113,027</i>
Creditors less than 1 year	(1,485)	–	<i>(1,485)</i>
<b>Net Assets</b>	<b>101,596</b>	<b>160,206</b>	<b>261,802</b>

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>19. ANALYSIS OF UNSPENT GRANTS</b>		
<b>RESTRICTED GRANTS</b>		
Coyler-Fergusson	3,746	3,750
Postcode Society Trust	7,445	7,445
Global Giving (Cummins Power)	1,207	14,942
Kent Community Foundation	11,561	5,000
Nineveh Charitable Trust	3,001	
Others	3,911	629
<b>TOTAL</b>	<b>30,871</b>	<b>31,766</b>
<b>UNRESTRICTED GRANTS</b>		
The City Charity – AWF	30,000	30,000
<b>TOTAL</b>	<b>30,000</b>	<b>30,000</b>

# **THANET COUNTRYSIDE TRUST FUND**

## **MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2023**

**The following pages do not form part of the Financial Statements.**

# THANET COUNTRYSIDE TRUST FUND

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>INCOME</b>		
<b>Income and Endowments</b>		
<b>Donations and Legacies</b>		
Donations	105,139	2,309
Grants receivable	34,745	67,844
Membership Fees	8,203	8,526
Entrance fees	8,807	5,111
Books	9,779	8,801
Talks and visits	5,946	5,805
Sundry income	6,134	3,199
	<hr/>	<hr/>
	178,753	101,595
 <b>Other Trading Activities</b>		
Fundraising	206	417
Items sold, shop items/plants	6,069	4,159
	<hr/>	<hr/>
	6,275	4,576
 <b>Investment Income</b>		
Bank interest receivable	531	7
	<hr/>	<hr/>
 <b>TOTAL INCOME</b>	<hr/> <b>185,559</b> <hr/>	<hr/> <b>106,178</b> <hr/>

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>EXPENDITURE</b>		
<b>Nature Reserve</b>		
<i>Activities Undertaken Directly</i>		
Wages and salaries	27,201	21,314
PAYE	(864)	811
Rates and water	803	488
Pensions	39	-
Light and heat	3,088	3,444
Repairs and maintenance	44,326	19,430
Insurance	1,590	1,383
Reserve equipment	16,977	2,350
Legal and professional fees	1,333	1,590
Telephone and postage	833	1,083
Other office costs	16,803	3,104
Depreciation	-	2,092
Other interest payable and similar charges	332	225
Reserve bird food and Habitat support	1,716	441
Advertising and website	4,584	2,395
Travel	1,112	-
IT Equipment	1,358	2,458
Fundraising expenses	6,430	4,036
<b>TOTAL EXPENDITURE</b>	<b>127,661</b>	<b>66,644</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>57,898</b>	<b>39,534</b>