

CHARITY REGISTRATION NUMBER: 285972

**THANET COUNTRYSIDE TRUST FUND**

**UNAUDITED FINANCIAL STATEMENTS  
31 MARCH 2021**

**NEVILLE WESTON**

Chartered Certified Accountants  
3 High Street  
St Lawrence  
Ramsgate  
Kent  
CT11 0QL

# **THANET COUNTRYSIDE TRUST FUND**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

<b>CONTENTS</b>	<b>PAGE</b>
Trustees' Annual Report	<b>1 – 4</b>
Independent Examiner's Report to the Trustees	<b>5</b>
Statement of Financial Activities	<b>6</b>
Statement of Financial Position	<b>7</b>
Notes to the Financial Statements	<b>8 – 16</b>
 <b>The following pages do not form part of the financial statements</b>	
Detailed Statement of Financial Activities	<b>18 - 19</b>

# THANET COUNTRYSIDE TRUST FUND

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2021.

### Reference and Administrative Details

**Registered Charity Name** Thanet Countryside Trust Fund

**Charity Registration Number** 285972

**Principal Office** Monkton Nature Reserve  
Canterbury Road  
Monkton  
Nr Ramsgate  
CT12 4LH  
Kent

**The Trustees** Mr Trevor Shonk  
Mr Leslie Shonk  
Mr Geoff Orton  
Mr Steve Villette  
Ms Caroline Marais  
Mr David Copeman  
Mr John Way

**Independent Examiner** C J N Weston FCCA  
3 High Street  
St Lawrence  
Ramsgate  
Kent  
CT11 0QL

### Structure, Governance and Management

The organisation was set up in 1973 and registered as a Charity on 14th January 1982..

The Charity is managed by the Trustees under the terms of the governing trust deed dated 14th October 1982 and since amended by a resolution dated 24th August 2011.

### Objectives and Activities

- 1) The advancement of public education in ecology, natural history and related subjects
- 2) The conservation protection and restoration for the public benefit of natural resources, natural beauty, animal and plant life and lands of ecological or scientific importance throughout the Isle of Thanet or in relation to such areas and/or such resources as the Trustees may from time to time decide.
- 3) To provide for the benefit of the public facilities of a charitable nature for outdoor recreation in the aforesaid area of benefit.

# **THANET COUNTRYSIDE TRUST FUND**

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021**

### **Achievements and Performance**

In common with all charities, the challenges created by the Covid-19 pandemic dictated all activities and severely impacted performance and finances. As a visitor-based operation, footfall was decimated with concurrent effects on revenues. However, we are pleased to report that through a prudent approach - underpinned by an enormous volunteer and Trustee effort - we are emerging from this crisis in a relatively strong position. We see great opportunities to capitalise on the work undertaken during 'lockdown' and the Trustees are confident that operations will recommence, whenever possible, in strong fashion in 2021-22, with continued pursuit of our charitable objects.

The period began with the reserve in 'lockdown' (commenced in the final days of March 2020); all access to reserve was prohibited, aside from a small team of Trustees that worked on security and essential maintenance under newly implemented Covid-secure working practices. All members of staff were placed in furlough.

Following relaxation of the initial lockdown, with the facility still closed to the public, a limited number of volunteers returned to the reserve to begin the task of vital outdoor conservation work and limited activities within the visitor centre, again under sensible working practice. Total volunteer hours averaged 500 monthly, and was crucial in ensuring the future of the organisation; the Trustees extend their thanks all who contributed their time and effort during this period. A five-year Management Plan for the reserve was completed and implemented by our volunteer warden and this will form the basis for our conservation work from 2021. Improvements at the reserve were also completed or commenced, with new footpaths designed to increase accessibility for those with mobility problems and created using restricted funding. Nature trail infrastructure and accompanying educational materials were completed.

Towards the end of the summer, it became clear that 'full' re-opening was a distant and uncertain prospect and the painful decision was made to make all members of staff redundant. A new treasurer was appointed, and a consultant was engaged to navigate the trust through the period of closure. Key facets of their work included prudent use of funds, continued fund-raising efforts, rebuilding and managing the volunteer base, and preparing the reserve for future re-opening.

After several 'false starts', as government guidance changed, we were able to open the reserve for outdoor access for a handful of member-only open days/activities in the autumn. Across 6 weekends, we hosted just under 300 visitors (c.10,000 in 2019-20), limited by overall numbers and family/household groups. This enabled some income to be taken from take-away refreshments, renewal of memberships, and limited other sales. Memberships slumped to c.100 individual/joint/families from c.600 in previous years; this reflected that most members rely on joining 'in person' when visiting the reserve. Our educational services and community work was completely curtailed.

# THANET COUNTRYSIDE TRUST FUND

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

### Plans for Future Periods *(Continued)*

#### Financial Review

If the financial blows of the pandemic were not enough to deal with, a further financial hurdle emerged at the end of the period. A serious water leak was discovered on the reserve that necessitated the complete installation of new pipework from the mains; a total bill of c.£15k represented an enormous but unavoidable outlay for the trust.

Overall income was halved from the previous financial year (£58k vs. £116k in 2019-20); income from 'operational activities' (i.e. when open for trade) was just £7k with the bulk of this accruing from book donations, reflecting the long period of closure and almost complete loss of entrance fees and membership subscriptions. The remaining funds comprised government 'pandemic support' (furlough payments from HMRC and central business support provided via Thanet District Council (TDC)) and a mixture of donations and successful competitive grant applications.

We would like to acknowledge government support and TDC, and for the funding received from all donors, foundations and other grant-making bodies. During the financial year, we received monies from the CLA Charitable Trust, the Colyer-Fergusson Charitable Foundation, the Dulverton Trust (via Kent Community Foundation), Kent County Council and private donors.

The Trustees decided to identify finances allocated for specific purposes from general funds, ensuring continued observance of our charitable objects, whilst retaining sufficient monies as a 'Capital Improvement Reserve'. Thus, a total of £40k is now allocated as 'restricted funds' in this reserve (including c.£16k of new restricted funding gained in the current financial year). All remaining monies as at 31st March 2021 remain our general reserves ('unrestricted funds', equating to c.9 months overhead), designated for core operating costs, unavoidable overhead, contingency, etc.

### Plans for Future Periods

Current closure of the reserve throws into doubt our ability to maintain most usual revenue streams in 2021-22. The Trustees agreed to regularly review the ongoing situation, with adherence to government guidelines and advice being paramount to ensure the safety of staff, volunteers and visitors when considering plans to re-open the reserve. We remain committed to completing all projects for which unrestricted funds are held, in preparation for the future, and remain positive that we will be in a strong position to capitalise on the pent-up demand for access to green spaces in the coming years as people reconnect with nature. We continue to seek new funding and alternative income sources to support our revival in 2021-2, with a focus on educational work and health and wellbeing, using external facilitators where necessary. These initiatives will complement our usual activities to ensure our future financial and organisational resilience.

At the time of this report, although the immediate future remains uncertain, work is continuing to be ready for re-opening the reserve. Our financial position is strong enough that - even if re-opening is limited or not possible in 2021-2 - the trust can maintain the reserve and associated infrastructure and cover essential expenditure from unrestricted reserves to 'ride out' the next year. Meanwhile, efforts will continue to secure new funding and we will also explore fresh and innovative means of utilising the reserve in the future, whatever the prevailing circumstances.

Our main anticipated sources of operational income in 2021-22 are entrance fees, memberships, book sales, sales through The Cabin café, shop, gift and plant sales and donations. One of the grant awards received (£5k Dulverton Trust) is restricted for the employment of a Seasonal Education Officer and this position will be key to rekindling our educational programmes and school visits.

# THANET COUNTRYSIDE TRUST FUND

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

### **Plans for Future Periods** *(Continued)*

We will continue to look at new ways of creating income, while at the same time being mindful of our expenditure in doing so. We have agreed that any future surplus income will be reinvested into the work of the Trust and the upkeep of Monkton Nature Reserve, to maintain its viability for present and future generations.

In addition to the conservation value of Monkton Nature Reserve, we continue to focus on the health and welfare benefits of visits to the reserve, particularly for vulnerable people and those with mental health problems. We recognise that close association with nature is essential for well-being; and that these benefits are gained not only by our visitors but also by our numerous volunteers. The reserve is, and will continue to be, our major asset.

While our successful operation continues to rely on attracting visitors and create income, our chief objective remains the husbandry of the reserve for the enjoyment of local communities. We are therefore mindful not to damage or detract from the appeal of the reserve as a wildlife haven and are rigorous in protecting the site. We continue to restrict development to a limited area surrounding the Field Study Centre, which is more than adequate for current and predicted needs, enabling the habitats to grow and evolve naturally, in combination with necessary management of sensitive habitats and species.

In summary, we will continue to use any reserves judiciously in the uncertain circumstances and meet on a regular basis to assess our position. We still aim to achieve self-reliance to cover essential overheads and look forward to finding partners for further project development, especially in our educational offer in acknowledgement of the Government's 25-Year Green Plan.

The Trustees' annual report was approved on 25 January 2022 and signed on behalf of the board of Trustees by:

.....  
**Mr Trevor Shock**  
**Trustee**

**THANET COUNTRYSIDE TRUST FUND**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE**  
**YEAR ENDED 31 MARCH 2021**

I report to the Trustees on my examination of the financial statements of Thanet Countryside Trust Fund ('the Charity') for the year ended 31 March 2021.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

3 High Street  
St Lawrence  
Ramsgate  
Kent  
CT11 0QL

**C J N Weston, FCCA**  
**Independent Examiner**

**Neville Weston**  
**Chartered Certified Accountants**

**25 January 2022**

# THANET COUNTRYSIDE TRUST FUND

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted Funds	2021 Restricted Funds	Total Funds	2020 Total Funds
	Note	£	£	£	£
<b>Income and Endowments</b>					
Donations and legacies	4	42,499	16,000	<b>58,499</b>	<i>108,945</i>
Other trading activities	5	281	–	<b>281</b>	<i>6,965</i>
Investment income	6	11	24	<b>34</b>	<i>146</i>
<b>Total Income</b>		<u>42,791</u>	<u>16,024</u>	<u><b>58,814</b></u>	<u><i>116,056</i></u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	–	–	–	<i>112</i>
Expenditure on charitable activities	8,9	<u>54,562</u>	<u>4,924</u>	<u><b>59,485</b></u>	<u><i>80,722</i></u>
<b>Total Expenditure</b>		<u>54,562</u>	<u>4,924</u>	<u><b>59,485</b></u>	<u><i>80,834</i></u>
<b>Net (Expenditure)/Income and Net Movement in Funds</b>		<u>(11,771)</u>	<u>11,100</u>	<u><b>(671)</b></u>	<u><i>35,222</i></u>
<b>Reconciliation of Funds</b>					
Total funds brought forward		<u>93,841</u>	<u>129,097</u>	<u><b>222,938</b></u>	<u><i>187,717</i></u>
<b>Total Funds Carried Forward</b>		<u>82,070</u>	<u>140,198</u>	<u><b>222,268</b></u>	<u><i>222,938</i></u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.



# THANET COUNTRYSIDE TRUST FUND

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	14	152,352	143,716
<b>CURRENT ASSETS</b>			
Debtors	15	—	752
Cash at bank and in hand		87,902	79,562
		<u>87,902</u>	<u>80,314</u>
<b>CREDITORS: amounts falling due within one year</b>	16	<u>17,986</u>	<u>1,092</u>
<b>NET CURRENT ASSETS</b>		<u>69,916</u>	<u>79,222</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>222,268</u>	<u>222,938</u>
<b>NET ASSETS</b>		<u>222,268</u>	<u>222,938</u>
<b>FUNDS OF THE CHARITY</b>			
Restricted funds		140,198	129,097
Unrestricted funds		<u>82,070</u>	<u>93,841</u>
<b>TOTAL CHARITY FUNDS</b>	18	<u>222,268</u>	<u>222,938</u>

These financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2022, and are signed on behalf of the board by:

.....  
**Mr Trevor Shonk**  
**Trustee**

.....  
**Trustee**

The notes on pages 8 to 16 form part of these financial statements.

# **THANET COUNTRYSIDE TRUST FUND**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **1. GENERAL INFORMATION**

The Charity is a public benefit entity and a registered Charity in England and Wales and is unincorporated. The address of the principal office is Monkton Nature Reserve, Canterbury Road, Monkton, Nr Ramsgate, Kent, CT12 4LH.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. ACCOUNTING POLICIES**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going Concern**

There are no material uncertainties about the Charity's ability to continue.

#### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 3. ACCOUNTING POLICIES *(Continued)*

#### **Incoming Resources**

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

#### **Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible Assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
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# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 3. ACCOUNTING POLICIES *(Continued)*

#### **Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the Charity are assigned to those units.

#### **Government Grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the Charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### **Financial Instruments**

A financial asset or a financial liability is recognised only when the Charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 3. ACCOUNTING POLICIES *(Continued)*

#### **Financial Instruments *(Continued)***

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>DONATIONS</b>			
Donations	3,227	5,000	8,227
<b>GIFTS</b>			
HMRC Gift Aid	2,535	—	2,535
<b>GRANTS</b>			
Grants receivable	20,193	11,000	31,193
Government grant income	9,805	—	9,805
<b>SUBSCRIPTIONS</b>			
Membership Fees	1,723	—	1,723
<b>OTHER DONATIONS AND LEGACIES</b>			
Entrance fees	—	—	—
Books	4,679	—	4,679
Talks and visits	—	—	—
Sundry income	337	—	337
	<u>42,499</u>	<u>16,000</u>	<u>58,499</u>

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 4. DONATIONS AND LEGACIES *(Continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>DONATIONS</b>			
Donations	5,603	—	5,603
<b>GIFTS</b>			
HMRC Gift Aid	1,305	—	1,305
<b>GRANTS</b>			
Grants receivable	45,926	10,008	55,934
Government grant income	—	—	—
<b>SUBSCRIPTIONS</b>			
Membership Fees	12,233	—	12,233
<b>OTHER DONATIONS AND LEGACIES</b>			
Entrance fees	13,191	—	13,191
Books	6,665	—	6,665
Talks and visits	4,872	—	4,872
Sundry income	9,142	—	9,142
	<u>98,937</u>	<u>10,008</u>	<u>108,945</u>

### 5. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Fundraising	—	—	767	767
Items sold, shop items/plants	281	<b>281</b>	6,198	6,198
	<u>281</u>	<u><b>281</b></u>	<u>6,965</u>	<u>6,965</u>

### 6. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2021 £</b>
Bank interest receivable	11	24	<b>34</b>
	<u>11</u>	<u>24</u>	<u><b>34</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	55	92	146
	<u>55</u>	<u>92</u>	<u>146</u>

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies				
- Donations	<u>—</u>	<u>—</u>	<u>112</u>	<u>112</u>

### 8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2021 £</b>
Nature Reserve	<u>54,562</u>	<u>4,924</u>	<u>59,485</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Nature Reserve	<u>68,963</u>	<u>11,761</u>	<u>80,722</u>

### 9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities Undertaken Directly £	<b>Total Funds 2021 £</b>	Total Fund 2020 £
Nature Reserve	<u>59,485</u>	<u>59,485</u>	<u>80,722</u>

### 10. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	<b>2021 £</b>	2020 £
Depreciation of tangible fixed assets	<u>2,092</u>	<u>2,092</u>

### 11. INDEPENDENT EXAMINATION FEES

	<b>2021 £</b>	2020 £
Fees payable to the Independent Examiner for:		
Independent examination of the financial statements	<u>1,020</u>	<u>592</u>

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 12. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	22,631	39,077
Social security costs	198	1,314
	<u>22,829</u>	<u>40,391</u>

The average head count of employees during the year was 6 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>6</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 13. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

### 14. TANGIBLE FIXED ASSETS

	Land and Buildings £	Fixtures and Fittings £	Total £
<b>Cost</b>			
At 1 April 2020	139,532	37,875	177,407
Additions	10,728	–	10,728
<b>At 31 March 2021</b>	<u>150,260</u>	<u>37,875</u>	<u>188,135</u>
<b>Depreciation</b>			
At 1 April 2020	–	33,691	33,691
Charge for the year	–	2,092	2,092
<b>At 31 March 2021</b>	<u>–</u>	<u>35,783</u>	<u>35,783</u>
<b>Carrying amount</b>			
<b>At 31 March 2021</b>	<u>150,260</u>	<u>2,092</u>	<u>152,352</u>
At 31 March 2020	<u>139,532</u>	<u>4,184</u>	<u>143,716</u>

### 15. DEBTORS

	2021	2020
	£	£
Prepayments and accrued income	<u>–</u>	<u>752</u>



# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 16. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>17,986</u>	<u>1,092</u>

### 17. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>9,805</u>	<u>—</u>

### 18. ANALYSIS OF CHARITABLE FUNDS

#### Unrestricted Funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General Fund	<u>93,841</u>	<u>42,791</u>	<u>(54,562)</u>	<u>82,070</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General Fund	<u>56,959</u>	<u>105,957</u>	<u>(69,075)</u>	<u>93,841</u>

#### Restricted Funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Building Fund	124,174	16,024	—	140,198
Wages Fund	4,924	—	(4,924)	—
	<u>129,098</u>	<u>16,024</u>	<u>(4,924)</u>	<u>140,198</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Building Fund	123,334	10,100	(9,261)	124,173
Wages Fund	7,424	—	(2,500)	4,924
	<u>130,758</u>	<u>10,100</u>	<u>(11,761)</u>	<u>129,097</u>

# THANET COUNTRYSIDE TRUST FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	12,154	140,198	<b>152,352</b>
Current assets	87,902	–	<b>87,902</b>
Creditors less than 1 year	(17,986)	–	<b>(17,986)</b>
<b>Net Assets</b>	<b>82,070</b>	<b>140,198</b>	<b>222,268</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	19,543	124,173	<i>143,716</i>
Current assets	75,391	4,924	<i>80,314</i>
Creditors less than 1 year	(1,092)	–	<i>(1,092)</i>
<b>Net Assets</b>	<b>93,842</b>	<b>129,097</b>	<b>222,938</b>

### 20. ANALYSIS OF UNSPENT GRANTS

#### RESTRICTED GRANTS

	2021	2020
Co-Op Group	-	683
Co-Op Group	-	600
Santander	-	1,212
Kent & Medway Biological Record Centre	<b>133</b>	133
Cummins	-	2,419
Cleary Foundation	-	1,436
Coyler-Fergusson	<b>6,000</b>	-
Dulverton Trust (Kent Community Foundation)	<b>5,000</b>	-
<b>TOTAL</b>	<b>11,133</b>	<b>6,483</b>

#### UNRESTRICTED GRANTS

Southern Water	-	400
Allan Willett Foundation	-	644
The City Charity – AWF	<b>30,000</b>	38,500
CAF – Co-Op	-	7,426
Covid Business Grants	<b>10,193</b>	-
<b>TOTAL</b>	<b>40,193</b>	<b>46,970</b>

# **THANET COUNTRYSIDE TRUST FUND**

## **MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2021**

**The following pages do not form part of the financial statements.**

# THANET COUNTRYSIDE TRUST FUND

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
<b>INCOME</b>		
<b>Income and Endowments</b>		
<b>Donations and Legacies</b>		
Donations	8,227	5,603
HMRC Gift Aid	2,535	1,305
Grants receivable	31,193	55,934
Government grant income	9,805	—
Membership Fees	1,723	12,233
Entrance fees	—	13,191
Books	4,679	6,665
Talks and visits	—	4,872
Sundry income	337	9,142
	<u>58,499</u>	<u>108,945</u>
 <b>Other Trading Activities</b>		
Fundraising	—	767
Items sold, shop items/plants	281	6,198
	<u>281</u>	<u>6,965</u>
 <b>Investment Income</b>		
Bank interest receivable	34	146
	<u>34</u>	<u>146</u>
 <b>TOTAL INCOME</b>	<u><b>58,814</b></u>	<u><b>116,056</b></u>

# THANET COUNTRYSIDE TRUST FUND

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
<b>EXPENDITURE</b>		
<b>Costs of Raising Donations and Legacies</b>		
Other office costs	—	112
<b>Expenditure on Charitable Activities</b>		
<b>Nature Reserve</b>		
<i>Activities Undertaken Directly</i>		
Wages and salaries	22,631	39,077
Employer's NIC	198	1,314
Rates and water	520	1,132
Light and heat	2,275	3,292
Repairs and maintenance	21,364	14,632
Insurance	754	948
Reserve equipment/maintenance	1,360	3,095
Legal and professional fees	1,182	552
Telephone	1,391	970
Other office costs	1,437	1,768
Depreciation	2,092	2,092
Other interest payable and similar charges	22	181
Reserve bird food	261	222
Advertising, display/indoor equipment	2,409	191
IT equipment	1,014	106
Fundraising Expenses	575	11,150
	<u>59,485</u>	<u>80,722</u>
<b>TOTAL EXPENDITURE</b>	<u>59,485</u>	<u>80,834</u>
<b>NET (EXPENDITURE)/INCOME</b>	<u>(671)</u>	<u>35,222</u>