

THANET COUNTRYSIDE TRUST FUND

England & Wales · Charity number 285972

Details

Other names	MONKTON NATURE RESERVE AND FIELD STUDY CENTRE
Status	Registered
Legal form	Trust
Registered	1982-01-14
Register	View on the Charity Commission register

Contact

Address Monkton Nature Reserve
Canterbury Road
Monkton
Ramsgate
Kent
CT12 4LH

Phone 01843 822666

Email contact@monkton-reserve.org

Website www.monkton-reserve.org

Activities

Objects: (A) THE ADVANCEMENT OF PUBLIC EDUCATION IN ECOLOGY, NATURAL HISTOR AND RELATED SUBJECTS; (B) THE CONSERVATION PROTECTION AND RESTORATION FOR THE PUBLIC BENEFIT OF NATURAL RESOURCES NATURAL BEAUTY ANIMAL AND PLANT LIFE AND LANDS OF ECOLOGICAL OR SCIENTIFIC IMPORTANCE THROUGHOUT THE ISLE OF THANET OR IN RELATION TO SUCH AREAS AND/OR SUCH RESOURCES AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE; (C) TO PROVIDE FOR THE BENEFIT OF THE PUBLIC FACILITIES OF A CHARITABLE NATURE FOR OUTDOOR RECREATION IN THE AFORESAID AREA OF BENEFIT.

Activities: Advancement of public education in ecology and natural history and the conservation, protection and restoration for public benefit of natural resources, natural beauty, animal and plant life and land of ecological or scientific importance throughout the Isle of Thanet. Provide for the benefit of the public facilities of a charitable nature for outdoor recreation in the Isle of Thanet.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE ISLE OF THANET
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£194,678	£213,867	-	-
2024-03-31	£193,046	£144,566	-	-
2023-03-31	£185,559	£57,898	-	-
2022-03-31	£106,178	£66,644	-	-
2021-03-31	£58,814	£59,485	-	-

Trustees

Name	Role	Appointed
Vivienne Rose	Chair	2024-07-17
DAVID NICHOLAS MAIRS		2022-07-13
JOHN WAY		2019-10-01
Kerry Louise COLTHAM		2026-02-04
Peter Andrew Sexton		2023-10-11
TREVOR SHONK		2012-07-27

THANET COUNTRYSIDE TRUST FUND

England & Wales - Charity number 285972

Accounts

CHARITY REGISTRATION NUMBER: 285972

THANET COUNTRYSIDE TRUST FUND

**UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2025**

STEPSTONE ACCOUNTANTS

Chartered Accountants
240 Reculver Road
Herne Bay
Kent
CT6 6QR

THANET COUNTRYSIDE TRUST FUND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

CONTENTS	PAGE
Trustees' Annual Report	1 – 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 - 15

The following pages do not form part of the Financial Statements

Detailed Statement of Financial Activities	17
Notes to the Detailed Statement of Financial Activities	18

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2025.

Reference and Administrative Details

Registered Charity Name Thanet Countryside Trust Fund

Charity Registration Number 285972

Principal Office Monkton Nature Reserve
Canterbury Road Monkton
Nr Ramsgate
CT12 4LH
Kent

The Trustees during the period were:

Ms Vivienne Rose	(Appointed 24 April 2024)
Mr Andrew Ogden	
Mr Trevor Suffield	
Mr Peter Sexton	
Mr Trevor Shonk	
Mr John Way	
Mr David Mairs	
Mr Les Shonk	(Resigned 5 August 2024)
Mr Bob Dean	(Appointed 24 April 2024, Resigned 23 September 2024)

Independent Examiner N Loone ACA
240 Reculver Road
Herne Bay
Kent
CT6 6QR

Structure, Governance and Management

The organisation was set up in 1973 and registered as a Charity on 14th January 1982.

The Charity is managed by the Trustees under the terms of the governing trust deed dated 14th October 1982 and since amended by a resolution dated 24th August 2011.

Objectives and Activities

- 1) The advancement of public education in ecology, natural history and related subjects
- 2) The conservation protection and restoration for the public benefit of natural resources, natural beauty, animal and plant life and lands of ecological or scientific importance throughout the Isle of Thanet or in relation to such areas and/or such resources as the Trustees may from time to time Decide.
- 3) To provide for the benefit of the public facilities of a charitable nature for outdoor recreation in the aforesaid area of benefit.

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance

The trustees are delighted to report on another remarkable year of growth and consolidation; visitor numbers for the calendar year to 31st December 2024 rose to over 11,000 and we are poised to exceed this figure again in 2025. Our progress continues to be volunteer-led, and the trustees thank all those who have given time and effort during the year.

Activities in 2024-25

A momentous year in the trust's history included the completion of our most ambitious project with the official opening of our Environmental Education Centre by our patron and local MP, Sir Roger Gale, in early August 2024. The 'Dome' is now in use for our educational groups and is also being used for health and well-being sessions (e.g. Tai Chi, Pilates, yoga) and has proved a popular weekend venue for children's parties when not being used for primary educational purposes.

Continuing our strategy of rebuilding our services, we have been open to all throughout the year on Tuesdays, Thursdays and at weekends, with Friday opening during school holidays and half-term breaks. With additional organised group and school bookings on Mondays and Wednesdays, we have on occasions facilitated 7-day opening. Aside from the superb volunteer contribution, vital to our continuing growth, our educational work, our Education Officer's achievements led to a new 30-hour per week contract with support from further grant awards supplementing revenue from school visits, group trips and other events and activities. Valuable support continued to come from 'working' trustees and the management of operations was overseen by a part-time Centre Manager (a position made full-time in early 2025), a Reserve Warden and a part-time Volunteer Co-Ordinator.

We have maintained strong links with local corporate partners including Cummins Power Systems, RiverOak Strategic Partners, Pfizers, Thanet Earth and Vattenfall.

Visitor numbers and education – 11,372 visitors came to the reserve in 2025 (9,697 in 2024, a 17% increase), a figure that includes nearly 1,400 school children on 70 organised educational trips. Children aged 5-18 years came from 31 schools (including 8 Special Educational Needs schools), 16 of them located in Thanet. An exciting new education initiative began in January 2025 with the launch of subsidised transport for schools; funded by GlobalGiving in partnership with Cummins Power Systems, a grant to bring 600 children to the reserve through free coach travel was promoted with visits to begin in the new financial year. We have continued relationships with many local groups e.g. RSPB, Women's Institutes, Horticultural Societies, University of the Third Age, uniformed associations (e.g. Guides and Scouts). New user groups during the year included L'Arche Community (adults with learning difficulties) and Oasis (victims of domestic abuse). The growth in membership continued with numbers topping 1,300, mainly local adults and families in the financial year.

Widening access to nature

In conjunction with our school transport initiative, our major project during the year was the provision of accessible footpaths into the reserve that are suitable for wheelchairs, prams, buggies, etc. We received funding from the National Lottery Community Fund, Thanet Community Lotto and the Bernard Sunley Foundation to install nearly 200 metres of gravelled paths leading into the centre of the lower reserve and to the Environmental Education Centre, together with two observation decks overlooking key habitats.

Outreach – a further 498 people were engaged through outreach activities. We were the recipients of a wheelchair-adapted minibus from Kent County Council and have started to bring people without transport to the reserve and arrange days out for various groups.

Family activities – nearly 1200 children and families attended holiday/half-term sessions, ranging from guided walks and bug hunts to outdoor cooking workshops.

Volunteers – up to 64 volunteers helped each month, contributing over 14,000 hours of their time across

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

the calendar year. These figures include Duke of Edinburgh Award students and corporate volunteer days from Cummins Community Involvement Team, Kent Stour Countryside Partnership Pfizers, Thanet SocFam, the Port of Dover Authority and Network Rail.

Conservation

Conservation work continued throughout the period, adhering to the 2021-26 Management Plan for the reserve. Management of a relatively small site to cope with increasing 'traffic' remains a challenge and our warden and his team have worked extremely hard throughout the year to keep the reserve in superb condition. Funding for some conservation work from the Countryside Stewardship Scheme enabled hedge-laying to be completed in over winter of 2024-25. Generous funding to carry out essential conservation tasks relating to habitat management for orchids and chalk grassland has been provided by the Ernest Kleinwort Charitable Trust and is scheduled to take place in winter 2025-26. Urgent work to deal with the effects of Ash Dieback Disease in Sparrowhawk Wood took place early in 2025.

Financial review

A healthy combination of revenue sources has enabled the trust to work towards financial stability in challenging circumstances; the 'cost of living crisis' has been managed through careful cost-cutting where possible and increased profitability per visitor. Membership subscriptions and entrance fees were held at previous levels and all retail operations continue to run at 'pocket money' prices in recognition of the difficulties experienced in the local area.

Any surplus brought forward from the previous financial year was used on agreed charitable expenditure and specific projects and new grant applications were focused on core costs, including salary support. Repeat core funding has now been secured from the Colyer-Fergusson, Garfield Weston and Swire charitable trusts. It remains our intention to grow income from all operations to the point where financial stability is achieved and all overhead can be covered without grant support.

In real terms, our operating income from activities at the reserve grew from £62k in 2023-24 to over £87k this financial year and the balance of overall income comprised £105k from donors and further competitive grant applications for core costs and/or specific projects (including the completion of the Environmental Education Centre). New funding was gained for a wheelchair accessibility project and winter conservation work (see below). Our sources of operating income were from second-hand book sales (all donated), membership subscriptions, entrance fees (including school groups and organised visits) and café/gift shop sales. All areas of retail activity showed impressive growth and is testament to the commitment and hard work of volunteers and staff.

Further thanks are offered to our Treasurer, Sharon Wilkins, for her work on accounts and, Nicole Loone, our Independent Examiner.

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Donors and supporters – we are indebted to all donors and grant-makers that supported us in the financial year. In addition to monies raised from local communities, members and visitors via our collection boxes, we received grant awards, funding and donations from the following: -

- ASDA Foundation*
- Bernard Sunley Foundation
- Charles Burnett III Memorial Fund*
- Cleary Foundation
- Colyer-Fergusson Charitable Trust
- Ernest Kleinwort Charitable Trust
- GlobalGiving in partnership with Cummins Power Systems*
- Garfield Weston Foundation
- Kent Community Foundation
- Kent County Council
- National Lottery Community Fund
- Natural England
- Postcode Society Trust*
- Swire Charitable Trust
- Thanet Earth
- Thanet Lotto Community Fund
- Tory Family Foundation*
- Vattenfall*
- Veolia Environmental Trust (Landfill Communities Fund)*

* Denotes grants towards the Environmental Education Centre Project that contained residual funds rolled over into this financial year for completion of works.

Expenditure continues to be carefully managed in accordance with our charitable objects.

Plans for Future Periods

Our main project for 2025-26 – subject to successful fundraising – is the construction of a new craft workshop behind the Cabin Café; the ‘Crafty Cabin’ will accommodate our growing group of crafters who use donated materials to produce gifts for sale in our shop and at external events e.g. fetes and fayres. Funding is also being sought for major habitat conservation and extension works to improve our chalk grasslands. Further urgent work is required to carry on with task of dealing with Ash Dieback Disease.

We have continued to work on completing all projects for which unrestricted funds are held. We continue to seek new funding and alternative income sources to carry on activities, with a focus on educational work and encouraging access to the reserve. The Thanet district remains amongst the most deprived communities nationally and we are committed to providing educational opportunities for local children. The authority is on the cusp of the lowest decile nationally on measures of deprivation (with updated government figures expected in October 2025), with Kent’s highest figures for children eligible for free school meals and high levels of adult unemployment.

We remain committed to providing access for all to the nature reserve and, as part of future consideration,

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

we will continue to address methods of facilitating wheelchair access into the reserve. Any required alterations will take into account issues of disturbance of nature and encroachment onto key habitats.

We will continue to grow our main sources of retail income and will focus on increasing our school and group visits as these represent vital revenue streams going forward. We will endeavour to develop new income-generating activities, while at the same time being mindful of our expenditure in doing so. We are committed that any future surplus income will be reinvested into the work of the Trust and the upkeep of Monkton Nature Reserve, to maintain its viability for present and future generations. Our financial position remains strong.

In addition to the conservation value of Monkton Nature Reserve, we continue to focus on the health and welfare benefits of visits to the reserve, particularly for vulnerable people and those with mental health problems. We recognise that close association with nature is essential for well-being; and that these benefits are gained not only by our visitors but also by our numerous volunteers. The reserve is, and will continue to be, our major asset.

While our successful operation continues to rely on attracting visitors and creating income potential, our chief objective remains the husbandry of the reserve for the enjoyment of local communities. We are therefore cognisant not to damage or detract from the appeal of the reserve as a wildlife haven and are rigorous in protecting the site. Development will continue to be restricted to a limited area surrounding the Field Study Centre, which is more than adequate for current and predicted needs, enabling the habitats to grow and evolve naturally, in combination with necessary management of sensitive habitats and species. An issue of increasing concern will be the long-term effects of climate change and how this might affect our flora and fauna on the reserve; as part of our Management Plans for the reserve, careful husbandry of vegetation will become ever more critical, and the trust is aware that increased expenses through additional maintenance could result. Our current MP runs to the end of 2025, and our Reserve Warden is working on the next version (2026-30) and scenarios for longer periods than the current 5-year term.

In summary, we will continue to use any reserves judiciously in uncertain circumstances, especially in the ongoing impact of the 'cost of living crisis'. The trustees continue to meet quarterly for general business and to assess our position. We still aim to achieve self-reliance to cover all overheads and look forward to finding partners for further project development, especially in our educational offering.

Governance

The decision was taken to convert the existing charity into a Charitable Incorporated Organisation (CIO) to reflect the growth of the trust and ensure both greater flexibility for our operations and reduced liability for the trustees. The new CIO was registered with the Charity Commission of England and Wales on 24/11/2024 with the intention of dissolving the current trust in due course.

Independent Examiner

Ms. Nicole Loone (Stepstone Accountants) as Independent Examiner was engaged as our Independent Examiner for the year.

The Trustees' annual report was approved on 11 January 2026 and signed on behalf of the board of Trustees by:



Vivienne Rose, Trustee

THANET COUNTRYSIDE TRUST FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 MARCH 2025

		2025		2024	
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds	
Note	£	£	£	£	
Income and Endowments					
Donations and legacies	4	98,296	84,360	182,656	<i>181,483</i>
Other trading activities	5	10,555	–	10,555	<i>9,908</i>
Investment income	6	587	880	1,467	<i>1,655</i>
Total Income		109,438	85,240	194,678	<i>193,046</i>
Expenditure					
Expenditure on charitable activities	7,8	136,007	77,860	213,867	<i>144,566</i>
Total Expenditure		136,007	77,860	213,867	<i>144,566</i>
Net Income/(Expenditure) and Net Movement in Funds		(26,569)	7,380	(19,189)	<i>48,480</i>
Reconciliation of Funds					
Total funds brought forward		124,205	243,975	368,180	<i>319,700</i>
Total Funds Carried Forward		97,636	251,355	348,991	<i>368,180</i>


The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

THANET COUNTRYSIDE TRUST FUND
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

		2025		2024
	Note	£	£	£
FIXED ASSETS				
Tangible fixed assets	13		227,332	247,109
CURRENT ASSETS				
Debtors	14	2,307		856
Cash at bank and in hand		120,285		129,514
			122,592	130,370
CREDITORS: amounts falling due within one year	15	933		9,302
NET CURRENT ASSETS			121,659	121,068
TOTAL ASSETS LESS CURRENT LIABILITIES			348,991	368,180
NET ASSETS			348,991	368,180
FUNDS OF THE CHARITY				
Restricted funds			97,636	124,205
Unrestricted funds			251,355	243,975
TOTAL CHARITY FUNDS	17		348,991	368,180

These financial statements were approved by the Board of Trustees and authorised for issue on 11 January 2026, and are signed on behalf of the board by:



Vivienne Rose, Trustee

The notes on pages 7 to 14 form part of these financial statements.

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The Charity is a public benefit entity and a registered Charity in England and Wales and is unincorporated. The address of the principal office is Monkton Nature Reserve, Canterbury Road, Monkton, Nr Ramsgate, Kent, CT12 4LH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the Charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% straight line

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the Charity are assigned to those units.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the Charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial Instruments

A financial asset or a financial liability is recognised only when the Charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

Financial Instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
DONATIONS			
Donations	11,622	–	11,622
GRANTS			
Grants receivable	10,000	84,360	94,360
SUBSCRIPTIONS			
Membership Fees	12,744	–	12,744
OTHER DONATIONS AND LEGACIES			
Entrance fees	21,800	–	21,800
Books	15,516	–	15,516
Talks and visits	6,029	–	6,029
Café Sales & other income	20,585	–	20,585
	<hr/>	<hr/>	<hr/>
	98,296	84,360	182,656

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
DONATIONS			
Donations	9,761	–	9,761
GRANTS			
Grants receivable	18,000	100,735	118,735
SUBSCRIPTIONS			
Membership Fees	10,190	–	10,190
OTHER DONATIONS AND LEGACIES			
Entrance fees	11,758	–	11,758
Books	13,125	–	13,125
Talks and visits	5,563	–	5,563
Café sales & other Income	12,351	–	12,351
	80,748	100,735	181,483

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising	154	154	220	220
Items sold, shop items/plants	10,401	10,401	9,688	9,688
	10,555	10,555	9,908	9,908

6. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Bank interest receivable	587	880	1,467

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Bank interest receivable	662	993	1,655

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Nature Reserve	136,007	77,860	213,867
<hr/>			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Nature Reserve	127,177	17,389	144,566

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities Undertaken Directly £	Total Funds 2024 £	Total Fund 2024 £
Nature Reserve	213,867	213,867	144,566

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2024 £
Depreciation of tangible fixed assets	19,777	2,035

10. INDEPENDENT EXAMINATION FEES

	2025 £	2024 £
Fees payable to the Independent Examiner for:		
Independent examination of the financial statements	750	750

11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analyzed as follows:

	2025 £	2024 £
Wages and salaries	56,852	32,821
Pension costs	631	400
	57,483	33,221

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11. STAFF COSTS *(Continued)*

The average head count of employees during the year was 5 (2024: 3).
No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

13. TANGIBLE FIXED ASSETS

	Land and Buildings	Fixtures and Fittings	Total
	£	£	£
Cost			
At 1 April 2024	150,260	136,759	287,019
Additions	–	–	–
At 31 March 2025	150,260	136,759	287,019
Depreciation			
At 1 April 2024	–	39,910	39,910
Charge for the year	–	19,777	2,035
At 31 March 2025	–	59,687	39,910
Carrying amount			
At 31 March 2025	150,260	77,072	227,332
At 31 March 2024	150,260	96,849	247,109

14. DEBTORS

	2025	2024
	£	£
Trade Debtors	2,307	856
	2,307	856

15. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Trade Creditors	183	8,102
Accruals	750	1,200
	933	9,302

16. GOVERNMENT GRANTS

No Government grants were received in the period (2024 nil)

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

17. ANALYSIS OF CHARITABLE FUNDS	At				At 31 March
Unrestricted Funds					
	1 April 2024	Income	Expenditure	2025	
	£	£	£	£	
General Fund	124,205	109,438	(136,007)	97,636	
<hr/>					
	At 1 April 2023	Income	Expenditure	At 31 March 2024	
	£	£	£	£	
General Fund	160,064	91,318	(127,177)	124,205	
<hr/>					
Restricted Funds					
	At	Income	Expenditure	At 31 March	
	1 April 2024	£	£	2025	
	£	£	£	£	
Building Fund	228,389	37,450	(59,678)	206,161	
Wages Fund	15,586	47,790	(18,182)	45,194	
	234,975	85,240	(77,860)	251,355	
<hr/>					
	At	Income	Expenditure	At 31 March	
	1 April 2023	£	£	2024	
	£	£	£	£	
Building Fund	145,021	90,275	(6,907)	228,389	
Wages Fund	14,615	11,453	(10,482)	15,586	
	159,636	101,728	(17,389)	243,975	
<hr/>					
18. ANALYSIS OF NET ASSETS BETWEEN FUNDS					
	Unrestricted Funds	Restricted Funds	Total Funds		
	£	£	2025		
	£	£	£		
Tangible fixed assets	-	227,332	227,332		
Current assets	98,569	24,023	122,592		
Creditors less than 1 year	(933)	-	(933)		
Net Assets	97,636	251,355	348,991		
<hr/>					
	Unrestricted Funds	Restricted Funds	Total Funds		
	£	£	2024		
	£	£	£		
Tangible fixed assets	-	247,109	247,109		
Current assets	127,055	3,318	130,373		
Creditors less than 1 year	(2,850)	(6,452)	(9,302)		
Net Assets	124,205	243,975	368,180		
<hr/>					

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
19. ANALYSIS OF UNSPENT GRANTS		
RESTRICTED GRANTS		
Coyler-Fergusson	15,000	3,742
Kent Community Foundation	3,125	3,476
Cummins Global Giving	14,345	
Cummins Observatory Project	-	2,735
Ernest Kleinwort Charitable Trust	4,000	
Others	-	240
TOTAL	36,470	10,193
UNRESTRICTED GRANTS		
Swire Charitable Trust	7,501	7,501
Garfield Weston	-	8,000
TOTAL	7,501	15,501

THANET COUNTRYSIDE TRUST FUND

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

The following pages do not form part of the Financial Statements.

THANET COUNTRYSIDE TRUST FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME		
Income and Endowments		
Donations and Legacies		
Donations	11,622	9,761
Grants receivable	94,360	118,735
Membership Fees	12,744	10,190
Entrance fees	21,800	11,758
Books	15,516	13,125
Talks and visits	6,029	5,563
Café and Sundry income	20,585	12,351
	<hr/>	<hr/>
	182,656	181,483
Other Trading Activities		
Fundraising	154	220
Items sold, shop items/plants	10,401	9,688
	<hr/>	<hr/>
	10,555	9,908
Investment Income		
Bank interest receivable	1,467	1,655
	<hr/>	<hr/>
TOTAL INCOME	194,678	193,046

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
EXPENDITURE		
Nature Reserve		
<i>Activities Undertaken Directly</i>		
Wages and salaries	56,852	32,821
Rates and water	815	361
Pensions	631	400
Light and heat	4,638	6,359
Repairs and maintenance	81,014	45,249
Insurance	2,076	1,943
Reserve equipment	1,041	18,458
Legal and professional fees	912	966
Telephone and postage	688	931
Other office costs	21,451	17,124
Depreciation	19,777	2,035
Other interest payable and similar charges	680	470
Reserve bird food and Habitat support	3,456	1,874
Advertising and website	1,892	1,224
Travel	4,600	2,708
IT Support & Equipment	1,625	4,720
Fundraising expenses	11,719	6,923
TOTAL EXPENDITURE	213,867	144,566
<hr/>		
NET INCOME/(EXPENDITURE)	(19,189)	48,480
<hr/>		

THANET COUNTRYSIDE TRUST FUND

England & Wales - Charity number 285972

Accounts

CHARITY REGISTRATION NUMBER: 285972

THANET COUNTRYSIDE TRUST FUND

**UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2024**

STEPSTONE ACCOUNTANTS

Chartered Accountants

240 Reculver Road

Herne Bay

Kent

CT6 6QR

THANET COUNTRYSIDE TRUST FUND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

CONTENTS	PAGE
Trustees' Annual Report	1 – 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 - 15

The following pages do not form part of the Financial Statements

Detailed Statement of Financial Activities	17
Notes to the Detailed Statement of Financial Activities	18

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2024.

Reference and Administrative Details

Registered Charity Name Thanet Countryside Trust Fund

Charity Registration Number 285972

Principal Office Monkton Nature Reserve
Canterbury Road Monkton
Nr Ramsgate
CT12 4LH
Kent

The Trustees during the period were:

Mr Andrew Ogden	(Appointed 11 October 2023)
Mr Trevor Suffield	(Appointed 11 October 2023)
Mr Peter Sexton	(Appointed 11 October 2023)
Mr Trevor Shonk	
Mr John Way	
Mr David Mairs	
Mr Les Shonk	
Mr Geoff Orton	(deceased 05.12.2023)

Independent Examiner N Loone ACA
240 Reculver Road
Herne Bay
Kent
CT6 6QR

Structure, Governance and Management

The organisation was set up in 1973 and registered as a Charity on 14th January 1982.

The Charity is managed by the Trustees under the terms of the governing trust deed dated 14th October 1982 and since amended by a resolution dated 24th August 2011.

Objectives and Activities

- 1) The advancement of public education in ecology, natural history and related subjects
- 2) The conservation protection and restoration for the public benefit of natural resources, natural beauty, animal and plant life and lands of ecological or scientific importance throughout the Isle of Thanet or in relation to such areas and/or such resources as the Trustees may from time to time Decide.
- 3) To provide for the benefit of the public facilities of a charitable nature for outdoor recreation in the aforesaid area of benefit.

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Achievements and Performance

The trustees are delighted to report on remarkable year; visitor numbers for the calendar year to 31st December 2023 reached 9,679 and we are poised to pass 10,000 in 2024 for the first time in the trust's history. Our progress continues to be volunteer-led, and the trustees thank all those who have given time and effort during the year.

Activities in 2023-24

Continuing our strategy of slowly rebuilding our services, we have been open to all on Tuesdays, Thursdays and at weekends but added Friday opening during school holidays and half-term breaks. With additional organised group bookings from schools and other organisations on Mondays and Wednesdays, we have facilitated 7-day opening on occasions. Aside from the superb volunteer effort, key to our revived fortunes has been the employment of a dedicated Education Officer; their success in a seasonal position led to a contract extension and, subsequently, a new contract with support from a further grant awards supplementing revenue from school visits, group trips and other events and activities. Valuable support continued to come from 'working' trustees and the management of operations was overseen by a part-time Centre Manager, a Reserve Warden and 2 General Assistants. With a growing cohort of volunteers, a part-time Volunteer Co-ordinator was employed in January 2024 to organise and allocate all tasks.

We have maintained strong links with local corporate partners (Cummins Power Systems, RiverOak Strategic Partners, Pfizers, Thanet Earth) and forged new relationships with other local businesses (e.g. Vattenfall) and organisations (e.g. Rotary and Inner Wheel).

Visitor numbers and education – 9,697 visitors came to the reserve in 2023 (calendar year), a figure that includes over 1,500 school children on 64 organised educational trips. These children were aged 5-18 years and came from 17 schools (including 8 Special Educational Needs schools), 14 of them located in Thanet. We have continued relationships with many local groups e.g. RSPB, Women's Institutes, Horticultural Societies, University of the Third Age, uniformed associations (e.g. Guides and Scouts) and participated in the national Heritage Open Day events in September 2023. The recovery in membership levels continues; from a low of c.200 adults during 2021, numbers topped 1,000 in the financial year.

Outreach – a further 228 people were engaged through outreach activities; the work was supported by GlobalGiving in partnership with Cummins Power Systems.

Family activities – over 1200 children and families attended holiday/half-term sessions, ranging from guided walks and bug hunts to outdoor cooking workshops.

Volunteers – up to 59 volunteers helped each month, contributing over 11,000 hours of their time across the calendar year. These figures include Duke of Edinburgh Award students and corporate volunteer days from Cummins Community Involvement Team, Kent Stour Countryside Partnership and Broadstairs College. Conservation work continued throughout the period, adhering to the 2021-26 Management Plan for the reserve.

Financial review

A healthy combination of revenue sources has enabled the trust to work towards financial stability in challenging circumstances; the 'cost of living crisis' has been managed through careful cost-cutting where possible and increased profitability per visitor. Membership subscriptions and entrance fees were held at previous levels and all retail operations continue to run at 'pocket money' prices in recognition of the difficulties experienced in the local area.

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Any surplus brought forward from the previous financial year was used on agreed charitable expenditure and specific projects and new grant applications were focused on core costs, including salary support. It is the intention to grow income from all operations to the point where financial stability is achieved and all overhead can be covered without grant support.

In real terms, our operating income from activities at the reserve grew from £49k in 2022-23 to over £62k this financial year and the balance of overall income comprised £130k from the donors and further competitive grant applications for core costs and/or specific projects (including the completion of the Environmental Education Centre). Our sources of operating income were from second-hand book sales (all donated), membership subscriptions, entrance fees (including school groups and organised visits) and café/gift shop sales. All areas of retail activity showed impressive growth and is testament to the commitment and hard work of volunteers and staff. Particular thanks are offered to our Treasurer, Sharon Wilkins, for her work on the accounts and, Nicole Loone, our Independent Examiner.

Donors and supporters – we are indebted to all donors and grant-makers that supported us in the financial year. In addition to monies raised from local communities, members and visitors via our collection boxes, we received grant awards, funding and donations from the following: -

- ASDA Foundation*
- Charles Burnett III Memorial Fund*
- Colyer-Fergusson Charitable Trust
- GlobalGiving in partnership with Cummins Power Systems*
- Garfield Weston Foundation
- Gibbons Family Trust
- Kent Community Foundation
- Kent County Council
- Peter Dale, Grove Ferry River Trips
- Postcode Society Trust*
- Swire Charitable Trust
- Thanet Earth
- Tory Family Foundation*
- Vattenfall*
- Veolia Environmental Trust (Landfill Communities Fund)*
- Whitehead Monckton Charitable Trust

*Denotes grants towards the Environmental Education Centre Project; £102,730 raised for capital elements of the project, with a further £30,000 for education resources, salary and overhead.

Expenditure was carefully managed; in accordance with our charitable objects, the Trustees continued to use the legacy monies from 2022 for a range of much-needed repairs and renewals, together with infrastructure additions and improvements, that have enhanced the visitor experience. Funding for some conservation work has been awarded through the Countryside Stewardship Scheme, with some hedge-laying completed in January 2024 and further works anticipated for the winter of 2024-25. A notable addition during the financial year was the installation of solar panels as a source of renewable energy; this was made possible through the extension of the grant from Veolia (Landfill Community Fund) to cover this work.

Eligible components of capital expenditure totalling £98,884 on the Environmental Education Centre and other infrastructure were capitalised to the balance sheet.

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees thank Mrs Sharon Wilkins, Treasurer, for all her work on the accounts.

Plans for Future Periods

The major ambition for 2023-24 to create an Environmental Education Centre has been realised on the site of the now defunct Thanet Observatory. Work commenced in November 2023 and the structure was completed in March 2024; with minor 'finishing touches' to be applied, it is anticipated that the facility will be available for use from May 2024. Although the primary use of the facility is for our educational programmes, it is anticipated that a wide range of events and sessions.

Strengthening our organisational capacity and creating opportunities for new staff members will become a pressing concern in 2024 to cope with the increasing activity at the reserve.

We have continued to work on completing all projects for which unrestricted funds are held. We continue to seek new funding and alternative income sources to carry on our recovery in 2023-24, with a focus on educational work and encouraging access to the reserve. The Thanet district remains amongst the most deprived communities nationally and we are committed to providing educational opportunities for local children. The authority is on the cusp of the lowest decile nationally on measures of deprivation, with Kent's highest figures for children eligible for free school meals and high levels of adult unemployment.

We remain committed to providing access for all to the nature reserve and, as part of future consideration, we will address methods of facilitating wheelchair access into the reserve. Any required alterations will take into account issues of disturbance of nature and encroachment onto key habitats.

We will continue to grow our main sources of retail income and will focus on increasing our school and group visits as these represent vital revenue streams going forward. We will endeavour to develop new income-generating activities, while at the same time being mindful of our expenditure in doing so. We are committed that any future surplus income will be reinvested into the work of the Trust and the upkeep of Monkton Nature Reserve, to maintain its viability for present and future generations. Our financial position remains strong.

In addition to the conservation value of Monkton Nature Reserve, we continue to focus on the health and welfare benefits of visits to the reserve, particularly for vulnerable people and those with mental health problems. We recognise that close association with nature is essential for well-being; and that these benefits are gained not only by our visitors but also by our numerous volunteers. The reserve is, and will continue to be, our major asset.

While our successful operation continues to rely on attracting visitors and creating income potential, our chief objective remains the husbandry of the reserve for the enjoyment of local communities. We are therefore cognisant not to damage or detract from the appeal of the reserve as a wildlife haven and are rigorous in protecting the site. Development will continue to be restricted to a limited area surrounding the Field Study Centre, which is more than adequate for current and predicted needs, enabling the habitats to grow and evolve naturally, in combination with necessary management of sensitive habitats and species. An issue of increasing concern will be the long-term effects of climate change and how this might affect our flora and fauna on the reserve; as part of our Management Plans for the reserve, careful husbandry of vegetation will become ever more critical, and the trust is aware that increased expenses through additional maintenance could result. Our current MP runs to the end of 2025 and our Reserve Warden is working on scenarios for longer periods than the current 5-year term.

In summary, we will continue to use any reserves judiciously in the uncertain circumstances, especially in the ongoing impact of the 'cost of living crisis'. The trustees continue to meet quarterly for general business and to assess our position. We still aim to achieve self-reliance to cover essential overheads and look forward to finding partners for further project development, especially in our educational offering.

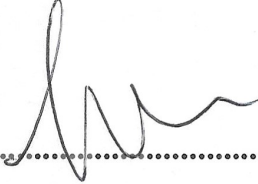
THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner

Ms. Nicole Loone (Stepstone Accountants) as Independent Examiner was engaged as our Independent Examiner for the year.

The Trustees' annual report was approved on 16 January 2025 and signed on behalf of the board of Trustees by:



.....

Mr Trevor Shonk, Trustee

THANET COUNTRYSIDE TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	2024 Restricted Funds	Total Funds	2023 Total Funds
	Note	£	£	£	£
Income and Endowments					
Donations and legacies	4	80,748	100,735	181,483	<i>178,753</i>
Other trading activities	5	9,908	--	9,908	<i>6,275</i>
Investment income	6	662	993	1,655	<i>531</i>
Total Income		91,318	101,728	193,046	<i>185,559</i>
Expenditure					
Expenditure on charitable activities	7,8	127,177	17,389	144,566	<i>127,661</i>
Total Expenditure		127,177	17,389	144,566	<i>127,661</i>
Net Income/(Expenditure) and Net Movement in Funds		(35,859)	84,339	48,480	<i>57,898</i>
Reconciliation of Funds					
Total funds brought forward		160,064	159,636	319,700	<i>261,802</i>
Total Funds Carried Forward		124,205	243,975	368,180	<i>319,700</i>

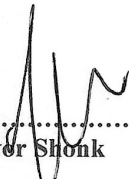
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

THANET COUNTRYSIDE TRUST FUND
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

		2024		2023
	Note	£	£	£
FIXED ASSETS				
Tangible fixed assets	13		247,109	150,260
CURRENT ASSETS				
Debtors	14	856		1,341
Cash at bank and in hand		129,514		169,000
		130,370		113,027
CREDITORS: amounts falling due within one year	15	9,302		901
NET CURRENT ASSETS			121,068	169,440
TOTAL ASSETS LESS CURRENT LIABILITIES			368,180	319,700
NET ASSETS			368,180	319,700
FUNDS OF THE CHARITY				
Restricted funds			124,205	160,604
Unrestricted funds			243,975	159,636
TOTAL CHARITY FUNDS	17		368,180	319,700

These financial statements were approved by the Board of Trustees and authorised for issue on 16th January 2025, and are signed on behalf of the board by:



Mr Trevor Shonk
 Trustee

The notes on pages 7 to 14 form part of these financial statements.

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The Charity is a public benefit entity and a registered Charity in England and Wales and is unincorporated. The address of the principal office is Monkton Nature Reserve, Canterbury Road, Monkton, Nr Ramsgate, Kent, CT12 4LH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the Charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES *(continued)*

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% straight line

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES *(continued)*

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the Charity are assigned to those units.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the Charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial Instruments

A financial asset or a financial liability is recognised only when the Charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES *(continued)*

Financial Instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
DONATIONS			
Donations	9,761	–	9,761
GRANTS			
Grants receivable	18,000	100,735	118,735
SUBSCRIPTIONS			
Membership Fees	10,190	–	10,190
OTHER DONATIONS AND LEGACIES			
Entrance fees	11,758	–	11,758
Books	13,125	–	13,125
Talks and visits	5,563	–	5,563
Café Sales & other income	12,351	–	12,351
	<hr/>	<hr/>	<hr/>
	80,748	100,735	181,483

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

4. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Donations	105,139	–	105,139
GRANTS			
Grants receivable	–	34,745	34,745
SUBSCRIPTIONS			
Membership Fees	8,203	–	8,203
OTHER DONATIONS AND LEGACIES			
Entrance fees	8,807	–	8,807
Books	9,779	–	9,779
Talks and visits	5,946	–	5,946
Café sales & other Income	6,134	–	6,134
	144,008	34,745	178,753

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising	220	220	206	206
Items sold, shop items/plants	9,688	9,688	6,069	6,069
	9,908	9,908	6,275	6,275

6. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Bank interest receivable	662	993	1,655

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	206	325	531

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Nature Reserve	127,177	17,389	144,566
<hr/>			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nature Reserve	92,021	35,640	<i>127,661</i>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities Undertaken Directly £	Total Funds 2024 £	Total Fund 2023 £
Nature Reserve	144,566	144,566	<i>127,661</i>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	2,035	–

10. INDEPENDENT EXAMINATION FEES

	2024 £	2023 £
Fees payable to the Independent Examiner for:		
Independent examination of the financial statements	750	750

11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analyzed as follows:

	2024 £	2023 £
Wages and salaries	32,821	27,201
Social security costs	–	(864)
Pension costs	400	39
	<hr/> 33,221 <hr/>	<hr/> 26,376 <hr/>

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

11. STAFF COSTS *(Continued)*

The average head count of employees during the year was 3 (2023: 3).
No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

13. TANGIBLE FIXED ASSETS

	Land and Buildings	Fixtures and Fittings	Total
	£	£	£
Cost			
At 1 April 2023	150,260	37,875	188,135
Additions	–	98,884	98,884
At 31 March 2024	150,260	136,759	287,019
Depreciation			
At 1 April 2023	–	37,875	35,783
Charge for the year	–	2,035	2,035
At 31 March 2023	–	39,910	39,910
Carrying amount			
At 31 March 2024	150,260	96,849	247,109
At 31 March 2023	150,260	–	150,260

14. DEBTORS

	2024	2023
	£	£
Trade Debtors	856	<i>1,341</i>
	856	<i>1,341</i>

15. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	8,102	<i>151</i>
Accruals	1,200	<i>750</i>
	9,302	<i>901</i>

16. GOVERNMENT GRANTS

No Government grants were received in the period (2023 nil)

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

17. ANALYSIS OF CHARITABLE FUNDS

Unrestricted Funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General Fund	160,064	91,318	(127,177)	124,205

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General Fund	101,596	150,489	(92,021)	<i>160,064</i>

Restricted Funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Building Fund	145,021	90,275	(6,907)	228,389
Wages Fund	14,615	11,453	(10,482)	15,586
	159,636	101,728	(17,389))	243,975

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Building Fund	145,069	24,920	(24,968)	<i>145,021</i>
Wages Fund	15,137	10,150	(10,672)	<i>14,615</i>
	160,206	35,070	(35,640)	<i>159,636</i>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	-	247,109	247,109
Current assets	127,055	3,318	130,373
Creditors less than 1 year	(2,850)	(6,452)	(9,302)
Net Assets	124,205	243,975	368,180

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	-	150,260	<i>150,260</i>
Current assets	160,965	9,376	<i>170,341</i>
Creditors less than 1 year	(901)	-	<i>(901)</i>
Net Assets	160,064	159,636	<i>319,700</i>

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
19. ANALYSIS OF UNSPENT GRANTS		
RESTRICTED GRANTS		
Coyler-Fergusson	3,742	3,746
Postcode Society Trust	-	7,445
Global Giving (Cummins Power)	-	1,207
Kent Community Foundation	3,476	11,561
Nineveh Charitable Trust	-	3,001
Cummins Observatory Project	2,735	
Others	240	3,911
TOTAL	10,193	30,871
UNRESTRICTED GRANTS		
The City Charity – AWF	-	30,000
Swire Charitable Trust	7,501	-
Garfield Weston	8,000	-
TOTAL	15,501	30,000

THANET COUNTRYSIDE TRUST FUND

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

The following pages do not form part of the Financial Statements.

THANET COUNTRYSIDE TRUST FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
INCOME		
Income and Endowments		
Donations and Legacies		
Donations	9,761	105,139
Grants receivable	118,735	34,745
Membership Fees	10,190	8,203
Entrance fees	11,758	8,807
Books	13,125	9,779
Talks and visits	5,563	5,946
Sundry income	12,351	6,134
	<hr/>	<hr/>
	181,483	178,753
Other Trading Activities		
Fundraising	220	206
Items sold, shop items/plants	9,688	6,069
	<hr/>	<hr/>
	9,908	6,275
Investment Income		
Bank interest receivable	1,655	531
	<hr/>	<hr/>
TOTAL INCOME	193,046	185,559

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
EXPENDITURE		
Nature Reserve		
<i>Activities Undertaken Directly</i>		
Wages and salaries	32,821	27,201
PAYE	--	(864)
Rates and water	361	803
Pensions	400	39
Light and heat	6,359	3,088
Repairs and maintenance	45,249	44,326
Insurance	1,943	1,590
Reserve equipment	18,458	16,977
Legal and professional fees	966	1,333
Telephone and postage	931	833
Other office costs	17,124	16,803
Depreciation	2,035	-
Other interest payable and similar charges	470	332
Reserve bird food and Habitat support	1,874	1,716
Advertising and website	1,224	4,584
Travel	2,708	1,112
IT Support & Equipment	4,720	1,358
Fundraising expenses	6,923	6,430
TOTAL EXPENDITURE	144,566	127,661
NET INCOME/(EXPENDITURE)	48,480	57,898

THANET COUNTRYSIDE TRUST FUND

England & Wales - Charity number 285972

Accounts

CHARITY REGISTRATION NUMBER: 285972

THANET COUNTRYSIDE TRUST FUND

**UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2023**

STEPSTONE ACCOUNTANTS

Chartered Accountants

240 Reculver Road

Herne Bay

Kent

CT6 6QR

THANET COUNTRYSIDE TRUST FUND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

CONTENTS	PAGE
Trustees' Annual Report	1 – 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 - 15

The following pages do not form part of the Financial Statements

Detailed Statement of Financial Activities	17
Notes to the Detailed Statement of Financial Activities	18

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2023.

Reference and Administrative Details

Registered Charity Name	Thanet Countryside Trust Fund
Charity Registration Number	285972
Principal Office	Monkton Nature Reserve Canterbury Road Monkton Nr Ramsgate CT12 4LH Kent
The Trustees	Mr Trevor Shonk Mr Leslie Shonk Mr Geoff Orton Mr John Way Mr David Mairs (Appointed 13 July 2022)
Independent Examiner	N Loone ACA 240 Reculver Road Herne Bay Kent CT6 6QR

Structure, Governance and Management

The organisation was set up in 1973 and registered as a Charity on 14th January 1982..

The Charity is managed by the Trustees under the terms of the governing trust deed dated 14th October 1982 and since amended by a resolution dated 24th August 2011.

Objectives and Activities

- 1) The advancement of public education in ecology, natural history and related subjects
- 2) The conservation protection and restoration for the public benefit of natural resources, natural beauty, animal and plant life and lands of ecological or scientific importance throughout the Isle of Thanet or in relation to such areas and/or such resources as the Trustees may from time to time Decide.
- 3) To provide for the benefit of the public facilities of a charitable nature for outdoor recreation in the aforesaid area of benefit.

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

Achievements and Performance

The trustees are delighted to report on an extremely buoyant year; visitor numbers have recovered in spectacular fashion. Our 'slow but sure' strategy for re-opening the reserve were vindicated in the first full year of operations since 2019. Our revival has been largely volunteer-led and the trustees thank all those who have given time and effort during the year.

Activities in 2022-23

From the start of the year, we have been open to all on Tuesdays, Thursdays and at weekends. Aside from the superb volunteer effort, key to our revived fortunes has been the employment of a dedicated Education Officer; their success in a seasonal position led to a contract extension and, subsequently, a new contract with support from a further grant awards (see below). Valuable support continued to come from 'working' trustees and the management of operations was overseen by a part-time Centre Manager, a Reserve Warden and 2 General Assistants.

We have maintained strong links with local corporate partners (Cummins Power Systems, RiverOak Strategic Partners, Pfizers) and forged new relationships with other local businesses e.g. Thanet Earth, Vattenfall.

Visitor numbers and education – 8,197 visitors came to the reserve, a figure that includes over 1400 school children on 72 organised educational trips. These children were aged 5-18 years and came from 17 schools (including 8 Special Educational Needs schools), 14 of which are located in Thanet. We have established links with many local groups e.g. RSPB, Women's Institutes, Horticultural Societies, University of the Third Age, uniformed associations (e.g. Guides and Scouts) and participated in the national Heritage Open Day events. The recovery in membership levels continues; from a low of c.200 adults during 2021, numbers have reached 800 in the financial year.

Go Eco and Outreach – 19 outreach sessions were organised throughout Thanet, reaching over 1,000 people; the work was supported by GlobalGiving in partnership with Cummins Power Systems.

Family activities – over 500 children attended 36 holiday/half-term sessions, ranging from pond dipping to outdoor cooking workshops.

Volunteers – up to 66 volunteers helped each month, contributing over 10,000 hours of their time across the year. These figures include Duke of Edinburgh Award students and 14 corporate volunteer days from Cummins Community Involvement Team. New volunteers were engaged for both indoor and outdoor tasks; the latter involved ensuring the reserve was in good and safe condition for re-opening to visitors. Conservation work continued throughout the period, adhering to the 2021-26 Management Plan for the reserve.

Financial review

A healthy combination of revenue sources has enabled the trust to survive and thrive in challenging circumstances; this was underpinned by 2 legacies that have dramatically improved our financial situation. We received £10,000 in the will of the late Mrs. Joan Frenken, a long-time supporter and, remarkably, benefitted from a bequest of £93,392 from the late Ms. June Edwards – Ms. Edwards is not known to anyone currently involved at the trust and her affiliation to the Nature Reserve remains a mystery.

Resulting from these unexpected sums, our annual accounts show a great increase in income to just under £186k; a figure further boosted by a string of successful competitive grant applications (with concerted fundraising for the Thanet Observatory Project to follow – see below).

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

In real terms, our operating income from activities at the reserve grew from £36k in 2021-22 to £49k and the balance of overall income comprised £136k from the legacies, donors, and grants. The main sources of operating income were from book sales, membership subscriptions, entrance fees (including school groups and organised visits) and café/gift shop sales.

Donors and supporters – we are indebted to all donors and grant-makers that supported us in 2022. In addition to monies raised from local communities, members and visitors via our collection boxes, we received grant awards, donations and legacies from the following:

- Albert Burns Trust
- Barratt Homes
- Colyer-Fergusson Charitable Trust
- Cummins Power Systems
- Peter Dale, Grove Ferry River Trips
- Ms. June Edwards (deceased)
- Mrs. Joan Frenken (deceased)
- GlobalGiving
- Hardy Orchid Society
- Kent Community Foundation
- Kent County Council
- Martello Fund
- Nineveh Charitable Trust
- Pfizer, CAT Sandwich and Cambridge Community Team
- Postcode Society Trust
- Revi-Ve, Southeast Local Enterprise Partnership
- RiverOak Strategic Partners
- Thanet Earth
- Thanet District Council

Expenditure was carefully managed; in accordance with our charitable objects, the Trustees resolved to use the legacy monies for a range of much-needed repairs and renewals, together with infrastructure additions and improvements, that have enhanced the visitor experience. These included complete renovation of our dipping pond, extending and surfacing the car parks and entry track, entrance gate refurbishment and new fencing, upgrading of the Willett Educational Gardens, installation of items in the children's play area and various conservation works around the wider reserve.

The Trustees thank Mrs Sharon Wilkins, Treasurer, for all her work on the accounts.

Plans for Future Periods

We have continued to work on completing all projects for which unrestricted funds are held. We continue to seek new funding and alternative income sources to carry on our recovery in 2023-24, with a focus on educational work and encouraging access to the reserve. The Thanet district remains amongst the most deprived communities nationally and we are committed to providing educational opportunities for local children. The authority is on the cusp of the lowest decile nationally on measures of deprivation, with Kent's highest figures for children eligible for free school meals and high levels of adult unemployment.

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The major ambition for 2023-24 is the creation of an Environmental Education Centre; using the site of the now defunct Thanet Observatory, plans were developed to install a geodesic dome to house indoor sessions for schools and other groups. Fundraising was initiated in late 2022, with a target of £100k to be raised to fund the project.

Our financial position remains strong. The trustees agreed during the year to retain £70k as unrestricted reserves to cover c.12 months overhead in the light of the disruption to operations through the Covid-19 pandemic; this financial 'buffer' was deemed prudent practice as we continue our recovery, implement key projects and plan for the future.

We will continue to grow our main sources of retail income and will focus on increasing our school and group visits as these represent vital revenue streams going forward. We will endeavor to develop new income-generating activities, while at the same time being mindful of our expenditure in doing so. We are committed that any future surplus income will be reinvested into the work of the Trust and the upkeep of Monkton Nature Reserve, to maintain its viability for present and future generations.

In addition to the conservation value of Monkton Nature Reserve, we continue to focus on the health and welfare benefits of visits to the reserve, particularly for vulnerable people and those with mental health problems. We recognise that close association with nature is essential for well-being; and that these benefits are gained not only by our visitors but also by our numerous volunteers. The reserve is, and will continue to be, our major asset.

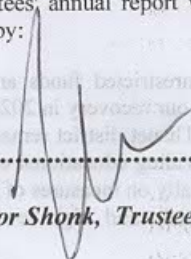
While our successful operation continues to rely on attracting visitors and creating income potential, our chief objective remains the husbandry of the reserve for the enjoyment of local communities. We are therefore cognisant not to damage or detract from the appeal of the reserve as a wildlife haven and are rigorous in protecting the site. Development will continue to be restricted to a limited area surrounding the Field Study Centre, which is more than adequate for current and predicted needs, enabling the habitats to grow and evolve naturally, in combination with necessary management of sensitive habitats and species.

In summary, we will continue to use any reserves judiciously in the uncertain circumstances, especially in the light of increased costs of energy and the ongoing impact of the 'cost of living crisis'. The trustees will meet on a regular basis to assess our position. We still aim to achieve self-reliance to cover essential overheads and look forward to finding partners for further project development, especially in our educational offering.

Independent Examiner

A resolution to appoint Ms. Nicole Loone (Stepstone Accountants) as Independent Examiner for the year was approved by the Trustees at the July 19th meeting.

The Trustees' annual report was approved on 30 January 2024 and signed on behalf of the board of Trustees by:


.....
Mr Trevor Shonk, Trustee

THANET COUNTRYSIDE TRUST FUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

I report to the Trustees on my examination of the financial statements of Thanet Countryside Trust Fund ('the Charity') for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

240 Reculver Road
Herne Bay
Kent
CT11 0QL

N Loone ACA
Independent Examiner
Stepstone Accountancy
Chartered Accountants

30th January 2023

THANET COUNTRYSIDE TRUST FUND

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	13	150,260		150,260	
CURRENT ASSETS					
Debtors	14	1,341		2,354	
Cash at bank and in hand		169,000		110,673	
		170,341		113,027	
CREDITORS: amounts falling due within one year					
	15	901		1,485	
NET CURRENT ASSETS		169,440		111,542	
TOTAL ASSETS LESS CURRENT LIABILITIES		319,700		261,802	
NET ASSETS		319,700		261,802	
FUNDS OF THE CHARITY					
Restricted funds		160,064		160,206	
Unrestricted funds		159,636		101,596	
TOTAL CHARITY FUNDS	17	319,700		261,802	

These financial statements were approved by the Board of Trustees and authorised for issue on 30th January 2023, and are signed on behalf of the board by:

.....
Mr Trevor Shonk
 Trustee

The notes on pages 7 to 14 form part of these financial statements.

THANET COUNTRYSIDE TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds	2023 Restricted Funds	Total Funds	2022 Total Funds
	Note	£	£	£	£
Income and Endowments					
Donations and legacies	4	144,008	34,745	178,753	<i>101,595</i>
Other trading activities	5	6,275	-	6,275	<i>4,576</i>
Investment income	6	206	325	531	<i>7</i>
Total Income		150,489	35,070	185,559	<i>106,178</i>
Expenditure					
Expenditure on charitable activities	7,8	92,021	35,640	127,661	<i>66,644</i>
Total Expenditure		92,021	35,640	127,661	66,644
Net Income/(Expenditure) and Net Movement in Funds		58,468	(570)	57,898	<i>39,534</i>
Reconciliation of Funds					
Total funds brought forward		101,596	160,206	261,802	<i>222,268</i>
Total Funds Carried Forward		160,064	159,636	319,700	<i>261,802</i>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The Charity is a public benefit entity and a registered Charity in England and Wales and is unincorporated. The address of the principal office is Monkton Nature Reserve, Canterbury Road, Monkton, Nr Ramsgate, Kent, CT12 4LH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the Charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% straight line

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the Charity are assigned to those units.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the Charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial Instruments

A financial asset or a financial liability is recognised only when the Charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

Financial Instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Donations	105,139	–	105,139
GRANTS			
Grants receivable	–	34,745	34,475
SUBSCRIPTIONS			
Membership Fees	8,203	–	8,203
OTHER DONATIONS AND LEGACIES			
Entrance fees	8,807	–	8,807
Books	9,779	–	9,779
Talks and visits	5,946	–	5,946
Sundry income	6,134	–	6,134
	<hr/> 144,008	<hr/> 34,745	<hr/> 178,753 <hr/>

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

4. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Donations	2,309	–	2,309
GRANTS			
Grants receivable	22,667	45,177	67,844
SUBSCRIPTIONS			
Membership Fees	8,526	–	8,526
OTHER DONATIONS AND LEGACIES			
Entrance fees	5,111	–	5,111
Books	8,801	–	8,801
Talks and visits	5,805	–	5,805
Sundry Income	3,199	–	3,199
	56,418	45,177	101,595

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising	206	206	417	417
Items sold, shop items/plants	6,069	6,069	4,159	4,159
	6,275	6,275	4,576	4,576

6. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	206	325	531

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	3	4	7

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nature Reserve	92,021	35,640	127,661

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Nature Reserve	41,471	25,173	66,644

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities Undertaken Directly £	Total Funds 2023 £	Total Fund 2022 £
Nature Reserve	127,661	127,661	66,644

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	–	2,092

10. INDEPENDENT EXAMINATION FEES

	2023 £	2022 £
Fees payable to the Independent Examiner for: Independent examination of the financial statements	750	1,320

11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	27,201	21,314
Social security costs	(864)	811
Pension costs	39	–
	26,376	22,125

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

11. STAFF COSTS *(Continued)*

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	<i>No.</i>
Number of staff	3	3

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

13. TANGIBLE FIXED ASSETS

	Land and Buildings £	Fixtures and Fittings £	Total £
Cost			
At 1 April 2022 and 31 March 2023	150,260	37,875	188,135
Depreciation			
At 1 April 2022	–	37,875	35,783
Charge for the year	–	–	–
At 31 March 2023	–	37,875	37,875
Carrying amount			
At 31 March 2023	150,260	–	150,260
At 31 March 2022	150,260	–	<i>150,260</i>

14. DEBTORS

	2023	2022
	£	<i>£</i>
Trade Debtors	1,341	<i>2,354</i>

15. CREDITORS: amounts falling due within one year

	2023	2022
	£	<i>£</i>
Accruals	901	<i>1,485</i>

16. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	<i>£</i>
Recognised in income from donations and legacies:		
Government grants income	–	

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

17. ANALYSIS OF CHARITABLE FUNDS

Unrestricted Funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General Fund	101,596	150,489	(92,021)	160,064

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General Fund	82,070	60,997	(41,471)	<i>101,596</i>

Restricted Funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Building Fund	145,069	24,920	(24,968)	145,021
Wages Fund	15,137	10,150	(10,672)	14,615
	160,206	35,070	(36,640)	159,636

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Building Fund	140,198	5,704	(833)	<i>145,069</i>
Wages Fund	–	39,477	(24,340)	<i>15,137</i>
	140,198	45,181	(25,173)	160,206

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	–	150,260	150,260
Current assets	160,965	9,376	170,341
Creditors less than 1 year	(901)	–	(901)
Net Assets	160,064	159,636	319,700

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	–	150,260	<i>150,260</i>
Current assets	103,081	9,946	<i>113,027</i>
Creditors less than 1 year	(1,485)	–	<i>(1,485)</i>
Net Assets	101,596	160,206	261,802

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
19. ANALYSIS OF UNSPENT GRANTS		
RESTRICTED GRANTS		
Coyler-Fergusson	3,746	3,750
Postcode Society Trust	7,445	7,445
Global Giving (Cummins Power)	1,207	14,942
Kent Community Foundation	11,561	5,000
Nineveh Charitable Trust	3,001	
Others	3,911	629
TOTAL	30,871	31,766
UNRESTRICTED GRANTS		
The City Charity – AWF	<u>30,000</u>	<u>30,000</u>
TOTAL	30,000	30,000

THANET COUNTRYSIDE TRUST FUND

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

The following pages do not form part of the Financial Statements.

THANET COUNTRYSIDE TRUST FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME		
Income and Endowments		
Donations and Legacies		
Donations	105,139	2,309
Grants receivable	34,745	67,844
Membership Fees	8,203	8,526
Entrance fees	8,807	5,111
Books	9,779	8,801
Talks and visits	5,946	5,805
Sundry income	6,134	3,199
	<hr/>	<hr/>
	178,753	101,595
 Other Trading Activities		
Fundraising	206	417
Items sold, shop items/plants	6,069	4,159
	<hr/>	<hr/>
	6,275	4,576
 Investment Income		
Bank interest receivable	531	7
	<hr/>	<hr/>
 TOTAL INCOME	<hr/> 185,559 <hr/>	<hr/> 106,178 <hr/>

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
EXPENDITURE		
Nature Reserve		
<i>Activities Undertaken Directly</i>		
Wages and salaries	27,201	21,314
PAYE	(864)	811
Rates and water	803	488
Pensions	39	-
Light and heat	3,088	3,444
Repairs and maintenance	44,326	19,430
Insurance	1,590	1,383
Reserve equipment	16,977	2,350
Legal and professional fees	1,333	1,590
Telephone and postage	833	1,083
Other office costs	16,803	3,104
Depreciation	-	2,092
Other interest payable and similar charges	332	225
Reserve bird food and Habitat support	1,716	441
Advertising and website	4,584	2,395
Travel	1,112	-
IT Equipment	1,358	2,458
Fundraising expenses	6,430	4,036
TOTAL EXPENDITURE	127,661	66,644
NET INCOME/(EXPENDITURE)	57,898	39,534

THANET COUNTRYSIDE TRUST FUND

England & Wales - Charity number 285972

Accounts

CHARITY REGISTRATION NUMBER: 285972

THANET COUNTRYSIDE TRUST FUND

**UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2022**

NEVILLE WESTON
Chartered Certified Accountants
3 High Street
St Lawrence
Ramsgate
Kent
CT11 0QL

THANET COUNTRYSIDE TRUST FUND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

CONTENTS	PAGE
Trustees' Annual Report	1 – 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 - 15
 The following pages do not form part of the Financial Statements	
Detailed Statement of Financial Activities	17
Notes to the Detailed Statement of Financial Activities	18

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2022.

Reference and Administrative Details

Registered Charity Name Thanet Countryside Trust Fund

Charity Registration Number 285972

Principal Office Monkton Nature Reserve
Canterbury Road
Monkton
Nr Ramsgate
CT12 4LH
Kent

The Trustees Mr Trevor Shonk
Mr Leslie Shonk
Mr Geoff Orton
Mr Steve Villette (Retired 17 December 2021)
Mr John Way

Independent Examiner C J N Weston FCCA
3 High Street
St Lawrence
Ramsgate
Kent
CT11 0QL

Structure, Governance and Management

The organisation was set up in 1973 and registered as a Charity on 14th January 1982..

The Charity is managed by the Trustees under the terms of the governing trust deed dated 14th October 1982 and since amended by a resolution dated 24th August 2011.

Objectives and Activities

- 1) The advancement of public education in ecology, natural history and related subjects
- 2) The conservation protection and restoration for the public benefit of natural resources, natural beauty, animal and plant life and lands of ecological or scientific importance throughout the Isle of Thanet or in relation to such areas and/or such resources as the Trustees may from time to time Decide.
- 3) To provide for the benefit of the public facilities of a charitable nature for outdoor recreation in the aforesaid area of benefit.

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

Achievements and Performance

The period began with the reserve still in 'lockdown' and access restricted to a small team of Trustees and volunteers that worked on security and essential maintenance under Covid-secure working practices.

From the end of April, members were invited to visit the reserve at weekends on a bookable basis and our Seasonal Education Officer (a salaried position using restricted funds from the Dulverton Trust via Kent Community Foundation) began inviting school groups for educational visits on weekdays. Further volunteers returned and new volunteers were engaged for both indoor and outdoor tasks; the latter involved ensuring the reserve was in good and safe condition for re-opening to visitors. Conservation work continued throughout the period, adhering to the 2021-26 Management Plan for the reserve.

In accordance with government guidelines, we were able to re-open to the public towards the end of July; opening times were restricted due to the availability of volunteers with Tuesday and Thursday being added to weekend opening. Limited key part-time staff (Centre Manager, General Assistants (2), Education Officer) were engaged thanks to the support of a grant from the Postcode Society Trust and a new 1-year part-time position of Outreach Officer was created with funding from long-time supporter Cummins Power Generation through the Global Giving Foundation. The combined efforts of volunteers, staff and Trustees ensured a period of sustained growth to the end of the financial year as incomes recovered and members returned and renewed subscriptions. Approximately 1,500 visitors came to the reserve between August and December and a recording system was put in place at the start of 2022 to provide accurate details of footfall from 1 January 2022. Between January and March, 1,755 people visited the reserve; this figure included 316 schoolchildren from 4 schools (2 Special Educational Needs).

Financial Review

A combination of revenue sources has enabled the trust to survive and thrive in challenging circumstances.

Operating income grew from £7k to £36k and the balance of overall income comprised £70k from donors, successful competitive grant applications and continued government Covid support. The main sources of operating income were from book sales, membership subscriptions, entrance fees (including school groups and organised visits) and café/gift shop sales. We are grateful to RiverOak Strategic Partnership and Pfizer for their donations and Thanet District Council who administered further government support. We acknowledge grant support from Colyer-Fergusson Charitable Trust, Cummins Power Generation, Postcode Society Trust and Kent Community Foundation. The latter award arrived just before the end of the financial year and is related to the Children, Young People and Families Themed Programme (Albert Burns Children's Foundation) for use with communities within Thanet.

Expenditure was carefully managed and only matched the previous year's total because of the unavoidable costs of a severe water leak that necessitated replacement of all mains pipework on the reserve (£15k, representing 25% of total expenditure).

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

Plans for Future Periods

The successful re-opening of the reserve in July 2021 has vindicated the cautious and pragmatic approach to the challenging circumstances; the safety of all at the reserve has been uppermost in all planning and the slow financial recovery bodes well for the future.

We have continued to work on completing all projects for which unrestricted funds are held. We will seek new funding and alternative income sources to carry on our recovery in 2022-3, with a focus on educational work (our Education Officer is contracted until December 2022) and encouraging access to the reserve. The Thanet district remains amongst the most deprived communities nationally and we are committed to providing educational opportunities for local children.

Our financial position remains strong and efforts will continue to secure new funding as we seek to build financial sustainability in the medium term. The main sources of operational income continue to be entrance fees, memberships, book sales, sales through The Cabin café, shop, gift and plant sales and donations. We will focus on increasing our school and group visits as these represent vital revenue streams going forward.

We will endeavour to develop new income-generating activities, while at the same time being mindful of our expenditure in doing so. We are committed that any future surplus income will be reinvested into the work of the Trust and the upkeep of Monkton Nature Reserve, to maintain its viability for present and future generations.

In addition to the conservation value of Monkton Nature Reserve, we continue to focus on the health and welfare benefits of visits to the reserve, particularly for vulnerable people and those with mental health problems. We recognise that close association with nature is essential for well-being; and that these benefits are gained not only by our visitors but also by our numerous volunteers. The reserve is, and will continue to be, our major asset.

While our successful operation continues to rely on attracting visitors and creating income potential, our chief objective remains the husbandry of the reserve for the enjoyment of local communities. We are therefore cognisant not to damage or detract from the appeal of the reserve as a wildlife haven and are rigorous in protecting the site. Development will continue to be restricted to a limited area surrounding the Field Study Centre, which is more than adequate for current and predicted needs, enabling the habitats to grow and evolve naturally, in combination with necessary management of sensitive habitats and species.

In summary, we will continue to use any reserves judiciously in the uncertain circumstances, especially in the light of increased costs of energy and the looming impact of the 'cost of living crisis'. The Trustees will meet on a regular basis to assess our position. We still aim to achieve self-reliance to cover essential overheads and look forward to finding partners for further project development, especially in our educational offering.

The Trustees' annual report was approved on 25th January 2023 and signed on behalf of the board of Trustees by:

.....
Mr Trevor Shonk
Trustee

THANET COUNTRYSIDE TRUST FUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

I report to the Trustees on my examination of the financial statements of Thanet Countryside Trust Fund ('the Charity') for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

3 High Street
St Lawrence
Ramsgate
Kent
CT11 0QL

**C J N Weston FCCA
Independent Examiner**

**Neville Weston
Chartered Certified Accountants**

25th January 2023

THANET COUNTRYSIDE TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds	2022 Restricted Funds	Total Funds	2021 Total Funds
	Note	£	£	£	£
Income and Endowments					
Donations and legacies	4	56,418	45,177	101,595	58,499
Other trading activities	5	4,576	–	4,576	281
Investment income	6	3	4	7	34
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Income		<u>60,997</u>	<u>45,181</u>	<u>106,178</u>	<u>58,814</u>
 Expenditure					
Expenditure on charitable activities	7,8	41,471	25,173	66,644	59,485
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Expenditure		<u>41,471</u>	<u>25,173</u>	<u>66,644</u>	<u>59,485</u>
 Net Income/(Expenditure) and Net Movement in Funds		<u>19,526</u>	<u>20,008</u>	<u>39,534</u>	<u>(671)</u>
 Reconciliation of Funds					
Total funds brought forward		82,070	140,198	222,268	222,939
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds Carried Forward		<u>101,596</u>	<u>160,206</u>	<u>261,802</u>	<u>222,268</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

THANET COUNTRYSIDE TRUST FUND

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

		2022		2021
	Note	£	£	£
FIXED ASSETS				
Tangible fixed assets	13		150,260	152,352
CURRENT ASSETS				
Debtors	14	2,354		–
Cash at bank and in hand		110,673		87,902
		113,027		87,902
CREDITORS: amounts falling due within one year	15	1,485		17,986
NET CURRENT ASSETS			111,542	69,916
TOTAL ASSETS LESS CURRENT LIABILITIES			261,802	222,268
NET ASSETS			261,802	222,268
FUNDS OF THE CHARITY				
Restricted funds			160,206	140,198
Unrestricted funds			101,596	82,070
TOTAL CHARITY FUNDS	17		261,802	222,268

These financial statements were approved by the Board of Trustees and authorised for issue on 25th January 2023, and are signed on behalf of the board by:

.....
Mr Trevor Shonk
Trustee

.....
Trustee

The notes on pages 7 to 14 form part of these financial statements.

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The Charity is a public benefit entity and a registered Charity in England and Wales and is unincorporated. The address of the principal office is Monkton Nature Reserve, Canterbury Road, Monkton, Nr Ramsgate, Kent, CT12 4LH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the Charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES *(continued)*

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% straight line

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES *(continued)*

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the Charity are assigned to those units.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the Charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial Instruments

A financial asset or a financial liability is recognised only when the Charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES *(continued)*

Financial Instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Donations	2,309	–	2,309
GIFTS			
HMRC Gift Aid	–	–	–
GRANTS			
Grants receivable	22,667	45,177	67,844
Government grant income	–	–	–
SUBSCRIPTIONS			
Membership Fees	8,526	–	8,526
OTHER DONATIONS AND LEGACIES			
Entrance fees	5,111	–	5,111
Books	8,801	–	8,801
Talks and visits	5,805	–	5,805
Sundry income	3,199	–	3,199
	<u>56,418</u>	<u>45,177</u>	<u>101,595</u>

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations	3,227	5,000	8,227
GIFTS			
HMRC Gift Aid	2,535	–	2,535
GRANTS			
Grants receivable	20,193	11,000	31,193
Government grant income	9,805	–	9,805
SUBSCRIPTIONS			
Membership Fees	1,723	–	1,723
OTHER DONATIONS AND LEGACIES			
Entrance fees	–	–	–
Books	4,679	–	4,679
Talks and visits	–	–	–
Sundry income	337	–	337
	<u>42,499</u>	<u>16,000</u>	<u>58,499</u>

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising	417	417	–	–
Items sold, shop items/plants	4,159	4,159	281	281
	<u>4,576</u>	<u>4,576</u>	<u>281</u>	<u>281</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	3	4	7
	<u>3</u>	<u>4</u>	<u>7</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	11	24	34
	<u>11</u>	<u>24</u>	<u>34</u>

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Nature Reserve	<u>41,471</u>	<u>25,173</u>	<u>66,644</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Nature Reserve	<u>54,562</u>	<u>4,924</u>	<u>59,485</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities Undertaken Directly £	Total Funds 2022 £	Total Fund 2021 £
Nature Reserve	<u>66,644</u>	<u>66,644</u>	<u>59,485</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>2,092</u>	<u>2,092</u>

10. INDEPENDENT EXAMINATION FEES

	2022 £	2021 £
Fees payable to the Independent Examiner for: Independent examination of the financial statements	<u>1,320</u>	<u>1,020</u>

11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	21,314	22,631
Social security costs	811	198
	<u>22,125</u>	<u>22,829</u>

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

11. STAFF COSTS *(Continued)*

The average head count of employees during the year was 3 (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	<i>No.</i>
Number of staff	<u>3</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

13. TANGIBLE FIXED ASSETS

	Land and Buildings £	Fixtures and Fittings £	Total £
Cost			
At 1 April 2021 and 31 March 2022	<u>150,260</u>	<u>37,875</u>	<u>188,135</u>
Depreciation			
At 1 April 2021	–	35,783	35,783
Charge for the year	–	2,092	2,092
At 31 March 2022	<u>–</u>	<u>37,875</u>	<u>37,875</u>
Carrying amount			
At 31 March 2022	<u>150,260</u>	<u>–</u>	<u>150,260</u>
At 31 March 2021	<u>150,260</u>	<u>2,092</u>	<u><i>152,352</i></u>

14. DEBTORS

	2022	2021
	£	<i>£</i>
Prepayments and accrued income	<u>2,354</u>	<u>–</u>

15. CREDITORS: amounts falling due within one year

	2022	2021
	£	<i>£</i>
Accruals and deferred income	<u>1,485</u>	<u><i>17,986</i></u>

16. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	<i>£</i>
Recognised in income from donations and legacies:		
Government grants income	<u>–</u>	<u><i>9,805</i></u>

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

17. ANALYSIS OF CHARITABLE FUNDS

Unrestricted Funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
General Fund	82,070	60,997	(41,471)	<u>101,596</u>

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021 £
General Fund	93,841	42,791	(54,562)	<u>82,070</u>

Restricted Funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
Building Fund	140,198	5,704	(833)	<u>145,069</u>
Wages Fund	–	39,477	(24,340)	<u>15,137</u>
	<u>140,198</u>	<u>45,181</u>	<u>(25,173)</u>	<u>160,206</u>

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021 £
Building Fund	124,174	16,024	–	<u>140,198</u>
Wages Fund	4,924	–	(4,924)	<u>–</u>
	<u>129,098</u>	<u>16,024</u>	<u>(4,924)</u>	<u>140,198</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	150,260	<u>150,260</u>
Current assets	103,081	9,946	<u>113,027</u>
Creditors less than 1 year	(1,485)	–	<u>(1,485)</u>
Net Assets	<u>101,596</u>	<u>160,206</u>	<u>261,802</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	12,154	140,198	<u>152,352</u>
Current assets	87,902	–	<u>87,902</u>
Creditors less than 1 year	(17,986)	–	<u>(17,986)</u>
Net Assets	<u>82,070</u>	<u>140,198</u>	<u>222,268</u>

2021

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	£
19. ANALYSIS OF UNSPENT GRANTS		
RESTRICTED GRANTS		
Kent & Medway Biological Record Centre	-	133
Coyler-Ferguson	-	6,000
Coyler-Fergusson 2	3,750	-
Dulverton Trust (Kent Community Foundation)	-	5,000
Postcode Society Trust	7,445	-
Global Giving (Cummins Power)	14,942	-
Kent Community Foundation	5,000	-
TOTAL	31,137	11,133
UNRESTRICTED GRANTS		
The City Charity – AWF	30,000	30,000
Covid Business Grants	-	10,193
TOTAL	30,000	40,193

THANET COUNTRYSIDE TRUST FUND

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

The following pages do not form part of the Financial Statements.

THANET COUNTRYSIDE TRUST FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME		
Income and Endowments		
Donations and Legacies		
Donations	2,309	8,227
HMRC Gift Aid	–	2,535
Grants receivable	67,844	31,193
Government grant income	–	9,805
Membership Fees	8,526	1,723
Entrance fees	5,111	–
Books	8,801	4,679
Talks and visits	5,805	–
Sundry income	3,199	337
	<u>101,595</u>	<u>58,499</u>
Other Trading Activities		
Fundraising	417	–
Items sold, shop items/plants	4,159	281
	<u>4,576</u>	<u>281</u>
Investment Income		
Bank interest receivable	7	34
	<u>7</u>	<u>34</u>
TOTAL INCOME	<u>106,178</u>	<u>58,814</u>

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
EXPENDITURE		
Nature Reserve		
<i>Activities Undertaken Directly</i>		
Wages and salaries	21,314	22,631
PAYE	811	198
Rates and water	488	520
Light and heat	3,444	2,275
Repairs and maintenance	19,430	21,364
Insurance	1,383	754
Reserve equipment/maintenance	2,350	1,360
Legal and professional fees	1,590	1,182
Telephone and postage	1,083	1,391
Other office costs	3,104	1,437
Depreciation	2,092	2,092
Other interest payable and similar charges	225	22
Reserve bird food, seeds and plants	441	261
Advertising, display/indoor equipment	2,395	2,409
IT Equipment	2,458	1,014
Fundraising expenses	4,036	575
	<u>-</u>	<u>-</u>
TOTAL EXPENDITURE	66,644	59,485
	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE)	39,534	(671)

THANET COUNTRYSIDE TRUST FUND

England & Wales - Charity number 285972

Accounts

CHARITY REGISTRATION NUMBER: 285972

THANET COUNTRYSIDE TRUST FUND

**UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2021**

NEVILLE WESTON

Chartered Certified Accountants

3 High Street

St Lawrence

Ramsgate

Kent

CT11 0QL

THANET COUNTRYSIDE TRUST FUND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

CONTENTS	PAGE
Trustees' Annual Report	1 – 4
Independent Examiner's Report to the Trustees	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 – 16
 The following pages do not form part of the financial statements	
Detailed Statement of Financial Activities	18 - 19

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2021.

Reference and Administrative Details

Registered Charity Name Thanet Countryside Trust Fund

Charity Registration Number 285972

Principal Office Monkton Nature Reserve
Canterbury Road
Monkton
Nr Ramsgate
CT12 4LH
Kent

The Trustees Mr Trevor Shonk
Mr Leslie Shonk
Mr Geoff Orton
Mr Steve Villette
Ms Caroline Marais
Mr David Copeman
Mr John Way

Independent Examiner C J N Weston FCCA
3 High Street
St Lawrence
Ramsgate
Kent
CT11 0QL

Structure, Governance and Management

The organisation was set up in 1973 and registered as a Charity on 14th January 1982..

The Charity is managed by the Trustees under the terms of the governing trust deed dated 14th October 1982 and since amended by a resolution dated 24th August 2011.

Objectives and Activities

- 1) The advancement of public education in ecology, natural history and related subjects
- 2) The conservation protection and restoration for the public benefit of natural resources, natural beauty, animal and plant life and lands of ecological or scientific importance throughout the Isle of Thanet or in relation to such areas and/or such resources as the Trustees may from time to time decide.
- 3) To provide for the benefit of the public facilities of a charitable nature for outdoor recreation in the aforesaid area of benefit.

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Achievements and Performance

In common with all charities, the challenges created by the Covid-19 pandemic dictated all activities and severely impacted performance and finances. As a visitor-based operation, footfall was decimated with concurrent effects on revenues. However, we are pleased to report that through a prudent approach - underpinned by an enormous volunteer and Trustee effort - we are emerging from this crisis in a relatively strong position. We see great opportunities to capitalise on the work undertaken during 'lockdown' and the Trustees are confident that operations will recommence, whenever possible, in strong fashion in 2021-22, with continued pursuit of our charitable objects.

The period began with the reserve in 'lockdown' (commenced in the final days of March 2020); all access to reserve was prohibited, aside from a small team of Trustees that worked on security and essential maintenance under newly implemented Covid-secure working practices. All members of staff were placed in furlough.

Following relaxation of the initial lockdown, with the facility still closed to the public, a limited number of volunteers returned to the reserve to begin the task of vital outdoor conservation work and limited activities within the visitor centre, again under sensible working practice. Total volunteer hours averaged 500 monthly, and was crucial in ensuring the future of the organisation; the Trustees extend their thanks all who contributed their time and effort during this period. A five-year Management Plan for the reserve was completed and implemented by our volunteer warden and this will form the basis for our conservation work from 2021. Improvements at the reserve were also completed or commenced, with new footpaths designed to increase accessibility for those with mobility problems and created using restricted funding. Nature trail infrastructure and accompanying educational materials were completed.

Towards the end of the summer, it became clear that 'full' re-opening was a distant and uncertain prospect and the painful decision was made to make all members of staff redundant. A new treasurer was appointed, and a consultant was engaged to navigate the trust through the period of closure. Key facets of their work included prudent use of funds, continued fund-raising efforts, rebuilding and managing the volunteer base, and preparing the reserve for future re-opening.

After several 'false starts', as government guidance changed, we were able to open the reserve for outdoor access for a handful of member-only open days/activities in the autumn. Across 6 weekends, we hosted just under 300 visitors (c.10,000 in 2019-20), limited by overall numbers and family/household groups. This enabled some income to be taken from take-away refreshments, renewal of memberships, and limited other sales. Memberships slumped to c.100 individual/joint/families from c.600 in previous years; this reflected that most members rely on joining 'in person' when visiting the reserve. Our educational services and community work was completely curtailed.

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Plans for Future Periods *(Continued)*

Financial Review

If the financial blows of the pandemic were not enough to deal with, a further financial hurdle emerged at the end of the period. A serious water leak was discovered on the reserve that necessitated the complete installation of new pipework from the mains; a total bill of c.£15k represented an enormous but unavoidable outlay for the trust.

Overall income was halved from the previous financial year (£58k vs. £116k in 2019-20); income from 'operational activities' (i.e. when open for trade) was just £7k with the bulk of this accruing from book donations, reflecting the long period of closure and almost complete loss of entrance fees and membership subscriptions. The remaining funds comprised government 'pandemic support' (furlough payments from HMRC and central business support provided via Thanet District Council (TDC)) and a mixture of donations and successful competitive grant applications.

We would like to acknowledge government support and TDC, and for the funding received from all donors, foundations and other grant-making bodies. During the financial year, we received monies from the CLA Charitable Trust, the Colyer-Fergusson Charitable Foundation, the Dulverton Trust (via Kent Community Foundation), Kent County Council and private donors.

The Trustees decided to identify finances allocated for specific purposes from general funds, ensuring continued observance of our charitable objects, whilst retaining sufficient monies as a 'Capital Improvement Reserve'. Thus, a total of £40k is now allocated as 'restricted funds' in this reserve (including c.£16k of new restricted funding gained in the current financial year). All remaining monies as at 31st March 2021 remain our general reserves ('unrestricted funds', equating to c.9 months overhead), designated for core operating costs, unavoidable overhead, contingency, etc.

Plans for Future Periods

Current closure of the reserve throws into doubt our ability to maintain most usual revenue streams in 2021-22. The Trustees agreed to regularly review the ongoing situation, with adherence to government guidelines and advice being paramount to ensure the safety of staff, volunteers and visitors when considering plans to re-open the reserve. We remain committed to completing all projects for which unrestricted funds are held, in preparation for the future, and remain positive that we will be in a strong position to capitalise on the pent-up demand for access to green spaces in the coming years as people reconnect with nature. We continue to seek new funding and alternative income sources to support our revival in 2021-2, with a focus on educational work and health and wellbeing, using external facilitators where necessary. These initiatives will complement our usual activities to ensure our future financial and organisational resilience.

At the time of this report, although the immediate future remains uncertain, work is continuing to be ready for re-opening the reserve. Our financial position is strong enough that - even if re-opening is limited or not possible in 2021-2 - the trust can maintain the reserve and associated infrastructure and cover essential expenditure from unrestricted reserves to 'ride out' the next year. Meanwhile, efforts will continue to secure new funding and we will also explore fresh and innovative means of utilising the reserve in the future, whatever the prevailing circumstances.

Our main anticipated sources of operational income in 2021-22 are entrance fees, memberships, book sales, sales through The Cabin café, shop, gift and plant sales and donations. One of the grant awards received (£5k Dulverton Trust) is restricted for the employment of a Seasonal Education Officer and this position will be key to rekindling our educational programmes and school visits.

THANET COUNTRYSIDE TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Plans for Future Periods *(Continued)*

We will continue to look at new ways of creating income, while at the same time being mindful of our expenditure in doing so. We have agreed that any future surplus income will be reinvested into the work of the Trust and the upkeep of Monkton Nature Reserve, to maintain its viability for present and future generations.

In addition to the conservation value of Monkton Nature Reserve, we continue to focus on the health and welfare benefits of visits to the reserve, particularly for vulnerable people and those with mental health problems. We recognise that close association with nature is essential for well-being; and that these benefits are gained not only by our visitors but also by our numerous volunteers. The reserve is, and will continue to be, our major asset.

While our successful operation continues to rely on attracting visitors and create income, our chief objective remains the husbandry of the reserve for the enjoyment of local communities. We are therefore mindful not to damage or detract from the appeal of the reserve as a wildlife haven and are rigorous in protecting the site. We continue to restrict development to a limited area surrounding the Field Study Centre, which is more than adequate for current and predicted needs, enabling the habitats to grow and evolve naturally, in combination with necessary management of sensitive habitats and species.

In summary, we will continue to use any reserves judiciously in the uncertain circumstances and meet on a regular basis to assess our position. We still aim to achieve self-reliance to cover essential overheads and look forward to finding partners for further project development, especially in our educational offer in acknowledgement of the Government's 25-Year Green Plan.

The Trustees' annual report was approved on 25 January 2022 and signed on behalf of the board of Trustees by:

.....
Mr Trevor Shock
Trustee

THANET COUNTRYSIDE TRUST FUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

I report to the Trustees on my examination of the financial statements of Thanet Countryside Trust Fund ('the Charity') for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

3 High Street
St Lawrence
Ramsgate
Kent
CT11 0QL

C J N Weston, FCCA
Independent Examiner

Neville Weston
Chartered Certified Accountants

25 January 2022

THANET COUNTRYSIDE TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted Funds	2021 Restricted Funds	Total Funds	2020 Total Funds
	Note	£	£	£	£
Income and Endowments					
Donations and legacies	4	42,499	16,000	58,499	<i>108,945</i>
Other trading activities	5	281	–	281	<i>6,965</i>
Investment income	6	11	24	34	<i>146</i>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Income		<u>42,791</u>	<u>16,024</u>	<u>58,814</u>	<u><i>116,056</i></u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	–	–	–	<i>112</i>
Expenditure on charitable activities	8,9	54,562	4,924	59,485	<i>80,722</i>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Expenditure		<u>54,562</u>	<u>4,924</u>	<u>59,485</u>	<u><i>80,834</i></u>
Net (Expenditure)/Income and Net Movement in Funds		<u>(11,771)</u>	<u>11,100</u>	<u>(671)</u>	<u><i>35,222</i></u>
Reconciliation of Funds					
Total funds brought forward		93,841	129,097	222,938	<i>187,717</i>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds Carried Forward		<u>82,070</u>	<u>140,198</u>	<u>222,268</u>	<u><i>222,938</i></u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

THANET COUNTRYSIDE TRUST FUND

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	14	152,352	143,716
CURRENT ASSETS			
Debtors	15	–	752
Cash at bank and in hand		<u>87,902</u>	<u>79,562</u>
		87,902	80,314
CREDITORS: amounts falling due within one year	16	<u>17,986</u>	<u>1,092</u>
NET CURRENT ASSETS		<u>69,916</u>	<u>79,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>222,268</u>	<u>222,938</u>
NET ASSETS		<u><u>222,268</u></u>	<u><u>222,938</u></u>
FUNDS OF THE CHARITY			
Restricted funds		140,198	<i>129,097</i>
Unrestricted funds		<u>82,070</u>	<u><i>93,841</i></u>
TOTAL CHARITY FUNDS	18	<u><u>222,268</u></u>	<u><u><i>222,938</i></u></u>

These financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2022, and are signed on behalf of the board by:

.....
Mr Trevor Shonk
Trustee

.....
Trustee

The notes on pages 8 to 16 form part of these financial statements.

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The Charity is a public benefit entity and a registered Charity in England and Wales and is unincorporated. The address of the principal office is Monkton Nature Reserve, Canterbury Road, Monkton, Nr Ramsgate, Kent, CT12 4LH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the Charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(Continued)*

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% straight line

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(Continued)*

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the Charity are assigned to those units.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the Charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial Instruments

A financial asset or a financial liability is recognised only when the Charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(Continued)*

Financial Instruments *(Continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations	3,227	5,000	8,227
GIFTS			
HMRC Gift Aid	2,535	–	2,535
GRANTS			
Grants receivable	20,193	11,000	31,193
Government grant income	9,805	–	9,805
SUBSCRIPTIONS			
Membership Fees	1,723	–	1,723
OTHER DONATIONS AND LEGACIES			
Entrance fees	–	–	–
Books	4,679	–	4,679
Talks and visits	–	–	–
Sundry income	337	–	337
	<u>42,499</u>	<u>16,000</u>	<u>58,499</u>

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4. DONATIONS AND LEGACIES *(Continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Donations	5,603	–	5,603
GIFTS			
HMRC Gift Aid	1,305	–	1,305
GRANTS			
Grants receivable	45,926	10,008	55,934
Government grant income	–	–	–
SUBSCRIPTIONS			
Membership Fees	12,233	–	12,233
OTHER DONATIONS AND LEGACIES			
Entrance fees	13,191	–	13,191
Books	6,665	–	6,665
Talks and visits	4,872	–	4,872
Sundry income	9,142	–	9,142
	<u>98,937</u>	<u>10,008</u>	<u>108,945</u>

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising	–	–	767	767
Items sold, shop items/plants	281	281	6,198	6,198
	<u>281</u>	<u>281</u>	<u>6,965</u>	<u>6,965</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	11	24	34
	<u>11</u>	<u>24</u>	<u>34</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	55	92	146
	<u>55</u>	<u>92</u>	<u>146</u>

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies				
- Donations	<u>—</u>	<u>—</u>	<u>112</u>	<u>112</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Nature Reserve	<u>54,562</u>	<u>4,924</u>	<u>59,485</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Nature Reserve	<u>68,963</u>	<u>11,761</u>	<u>80,722</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities Undertaken Directly £	Total Funds 2021 £	Total Fund 2020 £
Nature Reserve	<u>59,485</u>	<u>59,485</u>	<u>80,722</u>

10. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>2,092</u>	<u>2,092</u>

11. INDEPENDENT EXAMINATION FEES

	2021 £	2020 £
Fees payable to the Independent Examiner for: Independent examination of the financial statements	<u>1,020</u>	<u>592</u>

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

12. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	22,631	39,077
Social security costs	198	1,314
	<u>22,829</u>	<u>40,391</u>

The average head count of employees during the year was 6 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>6</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

14. TANGIBLE FIXED ASSETS

	Land and Buildings £	Fixtures and Fittings £	Total £
Cost			
At 1 April 2020	139,532	37,875	177,407
Additions	10,728	–	10,728
At 31 March 2021	<u>150,260</u>	<u>37,875</u>	<u>188,135</u>
Depreciation			
At 1 April 2020	–	33,691	33,691
Charge for the year	–	2,092	2,092
At 31 March 2021	<u>–</u>	<u>35,783</u>	<u>35,783</u>
Carrying amount			
At 31 March 2021	<u>150,260</u>	<u>2,092</u>	<u>152,352</u>
At 31 March 2020	<u>139,532</u>	<u>4,184</u>	<u>143,716</u>

15. DEBTORS

	2021	2020
	£	£
Prepayments and accrued income	<u>–</u>	<u>752</u>

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

16. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>17,986</u>	<u>1,092</u>

17. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>9,805</u>	<u>—</u>

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted Funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General Fund	<u>93,841</u>	<u>42,791</u>	<u>(54,562)</u>	<u>82,070</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General Fund	<u>56,959</u>	<u>105,957</u>	<u>(69,075)</u>	<u>93,841</u>

Restricted Funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Building Fund	124,174	16,024	—	<u>140,198</u>
Wages Fund	<u>4,924</u>	—	<u>(4,924)</u>	<u>—</u>
	<u>129,098</u>	<u>16,024</u>	<u>(4,924)</u>	<u>140,198</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Building Fund	123,334	10,100	(9,261)	<u>124,173</u>
Wages Fund	<u>7,424</u>	—	<u>(2,500)</u>	<u>4,924</u>
	<u>130,758</u>	<u>10,100</u>	<u>(11,761)</u>	<u>129,097</u>

THANET COUNTRYSIDE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	12,154	140,198	152,352
Current assets	87,902	–	87,902
Creditors less than 1 year	(17,986)	–	(17,986)
Net Assets	<u>82,070</u>	<u>140,198</u>	<u>222,268</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	19,543	124,173	<i>143,716</i>
Current assets	75,391	4,924	<i>80,314</i>
Creditors less than 1 year	(1,092)	–	<i>(1,092)</i>
Net Assets	<u>93,842</u>	<u>129,097</u>	<u><i>222,938</i></u>

20. ANALYSIS OF UNSPENT GRANTS

RESTRICTED GRANTS

	2021	2020
Co-Op Group	-	683
Co-Op Group	-	600
Santander	-	1,212
Kent & Medway Biological Record Centre	133	133
Cummins	-	2,419
Cleary Foundation	-	1,436
Coyler-Fergusson	6,000	-
Dulverton Trust (Kent Community Foundation)	5,000	-
TOTAL	<u>11,133</u>	<u>6,483</u>

UNRESTRICTED GRANTS

Southern Water	-	400
Allan Willett Foundation	-	644
The City Charity – AWF	30,000	38,500
CAF – Co-Op	-	7,426
Covid Business Grants	10,193	-
TOTAL	<u>40,193</u>	<u>46,970</u>

THANET COUNTRYSIDE TRUST FUND

MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

The following pages do not form part of the financial statements.

THANET COUNTRYSIDE TRUST FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME		
Income and Endowments		
Donations and Legacies		
Donations	8,227	5,603
HMRC Gift Aid	2,535	1,305
Grants receivable	31,193	55,934
Government grant income	9,805	–
Membership Fees	1,723	12,233
Entrance fees	–	13,191
Books	4,679	6,665
Talks and visits	–	4,872
Sundry income	337	9,142
	<u>58,499</u>	<u>108,945</u>
Other Trading Activities		
Fundraising	–	767
Items sold, shop items/plants	281	6,198
	<u>281</u>	<u>6,965</u>
Investment Income		
Bank interest receivable	34	146
	<u>34</u>	<u>146</u>
TOTAL INCOME	<u>58,814</u>	<u>116,056</u>

THANET COUNTRYSIDE TRUST FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
EXPENDITURE		
Costs of Raising Donations and Legacies		
Other office costs	—	<u>112</u>
Expenditure on Charitable Activities		
Nature Reserve		
<i>Activities Undertaken Directly</i>		
Wages and salaries	22,631	39,077
Employer's NIC	198	1,314
Rates and water	520	1,132
Light and heat	2,275	3,292
Repairs and maintenance	21,364	14,632
Insurance	754	948
Reserve equipment/maintenance	1,360	3,095
Legal and professional fees	1,182	552
Telephone	1,391	970
Other office costs	1,437	1,768
Depreciation	2,092	2,092
Other interest payable and similar charges	22	181
Reserve bird food	261	222
Advertising, display/indoor equipment	2,409	191
IT equipment	1,014	106
Fundraising Expenses	575	11,150
	<u>59,485</u>	<u>80,722</u>
TOTAL EXPENDITURE	<u>59,485</u>	<u>80,834</u>
NET (EXPENDITURE)/INCOME	<u>(671)</u>	<u>35,222</u>