

INTERNATIONAL ARTS STUDIO

England & Wales · Charity number 285951

Details

Other names	BRISTOL EXPRESS THEATRE TRUST LIMITED, BRISTOL EXPRESS B E T C, BRISTOL EXPRESS THEATRE COMPANY, BRISTOL EXPRESS THEATRE TRUST LTD
Status	Registered
Legal form	Charitable company
Company number	01676616
Registered	1982-12-16
Register	View on the Charity Commission register

Contact

Address
Laurel Bank
Rookery Lane
Rushlake Green
Heathfield
East Sussex
East Sus

Phone 07850875546

Email mel@international-arts.eu

Activities

Objects: THE ADVANCEMENT OF EDUCATION IN AND THE APPRECIATION AND UNDERSTANDING OF THE ARTS FOR THE BENEFIT OF THE PUBLIC IN CITY OF BRISTOL AND ELSEWHERE AND IN PARTICULAR THE ARTS OF DRAMS, MIME, OPERA, DANCE, BALLET SINGING AND MUSIC. (SEE MEMORANDUM AND ARTICLES FOR FULL DETAILS).

Activities: Development and production of performing arts works, especially educational, social or training projects.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** BRISTOL
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£123,009	£126,848	-	-
2024-03-31	£123,029	£126,848	-	-
2023-03-31	£88,405	£87,839	-	-
2022-03-31	£67,564	£63,826	-	-
2021-03-31	£92,299	£68,355	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER CORNER		2017-06-29
Dr Jonathan Banatvala		2008-03-01
Gavin Clarke		2023-07-25
Melanie Nock		2017-04-01
Professor Dominic Palmer Brown		2023-07-25

INTERNATIONAL ARTS STUDIO

England & Wales - Charity number 285951

Accounts

INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
COMPANY REGISTRATION NUMBER 01676616
CHARITY COMMISSION REGISTRATION NUMBER 285951

LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

CONTENTS	2
Administrative Information	3
Report of the Board of Trustees	4-7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11
Detailed Income and Expenditure	12

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

International Arts Studio Ltd was incorporated as a company limited by guarantee on 9 November 1982 the liability of the members being limited to £1 each (company registration number 01676616), the company was registered with the Charity Commission (registration number 285951) on 16 December 1982 as a charity whose purpose is to advance education in and the appreciation and understanding of the Arts for the benefit of the public in Bristol and elsewhere and in particular the Arts of drama, mime, opera, dance, ballet, singing and music, in all their forms. The income and expenditure account is set out on page 3.

Address of charity:

Laurel Bank
Rookery Lane
Rushlake Green
East Sussex
TN21 9RH

Board of Governors:

The current members are:

*Jonathan Banatvala
Chris Corner
Melanie Nock
Gavin Clarke
Dominic Palmer Brown*

Executive committee/staff

The following are responsible for regular week to week policy and running of the company:

*Jonathan Banatvala - Artistic Director
Christopher Corner - General Manager
Melanie Nock - Development Director*

No staff are directly employed. All remuneration is on an occasional fee basis.

INTERNATIONAL ARTS STUDIO ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2024

The trustees are pleased to present their annual directors' report together with the Financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REPORT OF THE TRUSTEES

OUR PURPOSES AND ACTIVITIES

The purpose of the charity is to advance education in and the appreciation and understanding of the Arts for the benefit of the public

We work closely with the arts company International Arts Partnership to achieve this. Our vision is to use our charitable funds to enable the inclusion of disadvantaged groups in mainstream arts activity.

We have a particular interest in funding research and development in audio drama – finding new ways to reach wider audiences and supporting projects which encourage the involvement of young people – especially those from disadvantaged backgrounds in this uniquely accessible and inclusive art form. The charity has a special interest in bringing artists, especially young people, together across cultures and linguistic divides.

The charity provides an opportunity to experiment with new techniques for minority audiences and producers. This year we have funded work associated with audio drama which has included

- The development of the educational outreach dimensions of the UK International Audio drama festival including an ongoing special award for a young producer.
- The development of an international programme of audio drama making intended to bring young people from six European countries together to better understand their respective cultures whilst making high quality audio drama together
- Mentoring for early career producers and directors as well as for community arts outreach workers

In all its work, the trustees have had regard to guidance issued by the charity commission on public benefit

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

The charity primarily draws its resources from individual donations for which it is very grateful. It maintains an effective working balance ensuring it can continue to support ongoing projects which deliver on its charitable objectives. The reserves currently stand at £62,999 of which restricted fund is £23,209

Investment powers and policy

At a time of historically low interest rates, the trustees' have focused on ensuring that the charity is not subject to bank charges which diminish the cash value of the charity's assets. If interest rates improve, the trustees will take a more active approach to investing its assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

International Arts Studio is a company limited by guarantee governed by its Memorandum and Articles dated 9 November 1982. It is registered as a charity with the Charity Commission.

APPOINTMENT OF TRUSTEES

As set out in the Articles of Association, the charity shall have a board made up of between 3 and 15 trustees.

The current board intend to seek additional trustees to support them in the implementation of their vision. Potential trustees will be selected for their expertise in the performing arts.

TRUSTEE INDUCTION AND TRAINING

All new trustees will be invited to an induction day which will cover; their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the charity's vision and its financial status.

ORGANISATION

The charity is run by the Executive Committee made up of the trustees. Each trustee has an operational role but none receive payment for these services.

Staffing for specific projects is on a freelance basis.

RELATED PARTIES AND COOPERATION WITH OTHER ORGANISATIONS

No trustee is paid for their services.

The charity works closely with Arts production company, International Arts Partnership.

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

PAY POLICY FOR SENIOR STAFF

The charity does not employ any permanent staff.

TRUSTEES REMUNERATION

No trustee has been paid for any work on behalf of the charity nor have they received reimbursement for travel expenses.

International Arts Partnership has donated the cost of examining the accounts.

RISK MANAGEMENT

The trustees annually review the risks.

Currently, the charity has identified as its major risk, the loss through ill health or for other reasons of one of its trustees. Consequently, it is working on recruiting additional trustees.

The charity is aware that should it introduce direct project delivery, it will need to review risks associated with employment and health and safety.

CHARITABLE ACTIVITIES

The charity has focused on making grants rather than direct production activity itself. This year grants were made to support the International Radio Drama Festival; a programme of work to support young people across Europe including young migrants in making audio drama and a programme of capacity building work around radio drama in Egypt to include outreach in schools and colleges.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors of International Arts Studio for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE TO OUR EXAMINER

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the examiner in connection with preparing their report, of which the examiner is unaware, and
- the trustees, having made enquiries of fellow directors and the examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant examination information and to establish that the examiner is aware of that information.

By order of the board of trustees

Melanie Nock (Director)

On ,,16 December 2024

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF INTERNATIONAL ARTS STUDIOS
FOR THE YEAR ENDED 31ST MARCH 2024**

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 9 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign.....
Ade Adebambo, MBA, ACMA, CGMA, ACG,
London Accountancy Practice
161 Sumner Road
London SE15 6JL

Date.....

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

INCOMING RESOURCES			Unrestricted	Restricted	2024	2023
			Fund	Fund	Total	Total
Incoming Resources From Generated Funds:			£	£	£	£
Voluntary Income			0	123,007	123,007	88,405
Other Income			22		22	
Total Incoming Resources			22	123,007	123,029	88,405
RESOURCES EXPENDED						
Charitable Activities			0	126,848	126,848	87,839
Total Resources Expended			0	126,848	126,848	87,839
Net Incoming Resources			22	-3,841	-3,819	566
Fund Balance Brought Forward			39,768	27,050	66,818	66,252
Fund Balance Carried Forward			39,790	23,209	62,999	66,818

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

BALANCE SHEET					
AS AT 31ST MARCH 2024					
				2024	2023
				£	£
CURRENT ASSETS					
Cash at Bank				63,649	67,468
				63,649	67,468
CURRENT LIABILITIES					
CREDITORS:					
Amounts falling due within one year				650	650
				62,999	66,818
NET ASSETS					
				62,999	66,818
FUNDS OF THE CHARITY BY:					
Restricted Funds				23,209	27,050
Unrestricted Funds				39,790	39,768
				62,999	66,818


The directors who are also trustees consider that for the period ended 31st March 2024, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors` responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies` regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

.....16 December.....2024 and signed on its behalf by

Sign.....

 Director
 Melanie Nock

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

NOTES TO THE FINANCIAL STATEMENTS

1 The Trust is a company limited by guarantee, the liability of the members being limited to £1 each.

2 Accounting Policies

The financial statements are prepared on a cash basis under the historical cost convention.

3 Creditors

	2024	2023
	£	£
Accountancy Fee	650	650

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

DETAILED INCOME AND EXPENDITURE						
INCOMING RESOURCES			Unrestricted	Restricted	2024	2023
			Fund	Fund	Total	Total
			£	£	£	£
Nock MC			0	60,000	60,000	15,000
Jonathan Banatvala			0	60,000	60,000	60,000
Wandsworth Care			0	0	0	11,700
Deacon Nigel			0	1,000	1,000	1,000
Donations			0	2,007	2,007	705
Other-Amazon			22	0	22	0
Total Incoming Resources			22	123,007	123,029	88,405
OUTGOING RESOURCES			Unrestricted	Restricted	2024	2022
			Fund	Fund	Total	Total
			£	£	£	£
Charitable Activities						
Grants			0	126,000	126,000	87,000
Administration			0	198	198	189
Accountancy Fees			0	650	650	650
Total Resources Expended			0	126,848	126,848	87,839

INTERNATIONAL ARTS STUDIO

England & Wales - Charity number 285951

Accounts

INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
COMPANY REGISTRATION NUMBER 01676616
CHARITY COMMISSION REGISTRATION NUMBER 285951

LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

CONTENTS	2
Administrative Information	3
Report of the Board of Trustees	4-7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11
Detailed Income and Expenditure	12

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

International Arts Studio Ltd was incorporated as a company limited by guarantee on 9 November 1982 the liability of the members being limited to £1 each (company registration number 01676616), the company was registered with the Charity Commission (registration number 285951) on 16 December 1982 as a charity whose purpose is to advance education in and the appreciation and understanding of the Arts for the benefit of the public in Bristol and elsewhere and in particular the Arts of drama, mime, opera, dance, ballet, singing and music, in all their forms. The income and expenditure account is set out on page 3.

Address of charity:

Laurel Bank
Rookery Lane
Rushlake Green
East Sussex
TN21 9RH

Board of Governors:

The current members are:

*Jonathan Banatvala
Chris Corner
Melanie Nock
Gavin Clarke
Dominic Palmer Brown*

Executive committee/staff

The following are responsible for regular week to week policy and running of the company:

*Jonathan Banatvala - Artistic Director
Christopher Corner - General Manager
Melanie Nock - Development Director*

No staff are directly employed. All remuneration is on an occasional fee basis.

INTERNATIONAL ARTS STUDIO ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2024

The trustees are pleased to present their annual directors' report together with the Financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REPORT OF THE TRUSTEES

OUR PURPOSES AND ACTIVITIES

The purpose of the charity is to advance education in and the appreciation and understanding of the Arts for the benefit of the public

We work closely with the arts company International Arts Partnership to achieve this. Our vision is to use our charitable funds to enable the inclusion of disadvantaged groups in mainstream arts activity.

We have a particular interest in funding research and development in audio drama – finding new ways to reach wider audiences and supporting projects which encourage the involvement of young people – especially those from disadvantaged backgrounds in this uniquely accessible and inclusive art form. The charity has a special interest in bringing artists, especially young people, together across cultures and linguistic divides.

The charity provides an opportunity to experiment with new techniques for minority audiences and producers. This year we have funded work associated with audio drama which has included

- The development of the educational outreach dimensions of the UK International Audio drama festival
- The development of an international programme of audio drama making intended to bring young people from six European countries together to better understand their respective cultures whilst making high quality audio drama together
- The finalisation of a programme of work in Egypt which supported young producers in developing new skills in this field

In all its work, the trustees have had regard to guidance issued by the charity commission on public benefit

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

The charity primarily draws its resources from individual donations for which it is very grateful. It maintains an effective working balance ensuring it can continue to support ongoing projects which deliver on its charitable objectives. The reserves currently stand at £62,999 of which restricted fund is £23,209

Investment powers and policy

At a time of historically low interest rates, the trustees' have focused on ensuring that the charity is not subject to bank charges which diminish the cash value of the charity's assets. If interest rates improve, the trustees will take a more active approach to investing its assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

International Arts Studio is a company limited by guarantee governed by its Memorandum and Articles dated 9 November 1982. It is registered as a charity with the Charity Commission.

APPOINTMENT OF TRUSTEES

As set out in the Articles of Association, the charity shall have a board made up of between 3 and 15 trustees.

The current board intend to seek additional trustees to support them in the implementation of their vision. Potential trustees will be selected for their expertise in the performing arts.

TRUSTEE INDUCTION AND TRAINING

All new trustees will be invited to an induction day which will cover; their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the charity's vision and its financial status.

ORGANISATION

The charity is run by the Executive Committee made up of the trustees. Each trustee has an operational role but none receive payment for these services.

Staffing for specific projects is on a freelance basis.

RELATED PARTIES AND COOPERATION WITH OTHER ORGANISATIONS

No trustee is paid for their services.

The charity works closely with Arts production company, International Arts Partnership.

PAY POLICY FOR SENIOR STAFF

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

The charity does not employ any permanent staff.

TRUSTEES REMUNERATION

No trustee has been paid for any work on behalf of the charity nor have they received reimbursement for travel expenses.

International Arts Partnership has donated the cost of examining the accounts.

RISK MANAGEMENT

The trustees annually review the risks.

Currently, the charity has identified as its major risk, the loss through ill health or for other reasons of one of its trustees. Consequently, it is working on recruiting additional trustees.

The charity is aware that should it introduce direct project delivery, it will need to review risks associated with employment and health and safety.

CHARITABLE ACTIVITIES

The charity has focused on making grants rather than direct production activity itself. This year grants were made to support the International Radio Drama Festival; a programme of work to support young people across Europe including young migrants in making audio drama and a programme of capacity building work around radio drama in Egypt to include outreach in schools and colleges.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors of International Arts Studio for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE TO OUR EXAMINER

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the examiner in connection with preparing their report, of which the examiner is unaware, and
- the trustees, having made enquiries of fellow directors and the examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant examination information and to establish that the examiner is aware of that information.

By order of the board of trustees

Melanie Nock (Director)

On ,,19 December,,,,,,,,,,,,,,,,,,,,,,,,,,,,, 2024

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF INTERNATIONAL ARTS STUDIOS
FOR THE YEAR ENDED 31ST MARCH 2024**

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 9 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign.....

Ade Adebambo, MBA, ACMA, CGMA, ACG,
London Accountancy Practice
161 Sumner Road
London SE15 6JL

Date.....

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

			Unrestricted	Restricted	2024	2023
			Fund	Fund	Total	Total
			£	£	£	£
INCOMING RESOURCES						
Incoming Resources From Generated Funds:						
Voluntary Income			0	123,007	123,007	88,405
Other Income			22		22	
Total Incoming Resources			22	123,007	123,029	88,405
RESOURCES EXPENDED						
Charitable Activities			0	126,848	126,848	87,839
Total Resources Expended			0	126,848	126,848	87,839
Net Incoming Resources			22	-3,841	-3,819	566
Fund Balance Brought Forward			39,768	27,050	66,818	66,252
Fund Balance Carried Forward			39,790	23,209	62,999	66,818

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

BALANCE SHEET					
AS AT 31ST MARCH 2024					
				2024	2023
				£	£
CURRENT ASSETS					
Cash at Bank				63,649	67,468
				63,649	67,468
CURRENT LIABILITIES					
CREDITORS:					
Amounts falling due within one year				650	650
NET ASSETS				62,999	66,818
FUNDS OF THE CHARITY BY:					
Restricted Funds				23,209	27,050
Unrestricted Funds				39,790	39,768
				62,999	66,818

The directors who are also trustees consider that for the period ended 31st March 2024, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors` responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies` regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

.....2024 and signed on its behalf by

Sign..... Director
Melanie Nock

..... Secretary/ Director
Christopher Corner

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

NOTES TO THE FINANCIAL STATEMENTS

1 The Trust is a company limited by guarantee, the liability of the members being limited to £1 each.

2 **Accounting Policies**

The financial statements are prepared on a cash basis under the historical cost convention.

3 **Creditors**

	2024	2023
	£	£
Accountancy Fee	650	650

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

DETAILED INCOME AND EXPENDITURE						
INCOMING RESOURCES			Unrestricted	Restricted	2024	2023
			Fund	Fund	Total	Total
			£	£	£	£
Nock MC			0	60,000	60,000	15,000
Jonathan Banatvala			0	60,000	60,000	60,000
Wandsworth Care			0	0	0	11,700
Deacon Nigel			0	1,000	1,000	1,000
Donations			0	2,007	2,007	705
Other-Amazon			22	0	22	0
Total Incoming Resources			22	123,007	123,029	88,405
OUTGOING RESOURCES			Unrestricted	Restricted	2024	2022
			Fund	Fund	Total	Total
Charitable Activities			£	£	£	£
Grants			0	126,000	126,000	87,000
Administration			0	198	198	189
Accountancy Fees			0	650	650	650
Total Resources Expended			0	126,848	126,848	87,839

INTERNATIONAL ARTS STUDIO

England & Wales - Charity number 285951

Accounts

INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
COMPANY REGISTRATION NUMBER 01676616
CHARITY COMMISSION REGISTRATION NUMBER 285951

LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

CONTENTS	2
Administrative Information	3
Report of the Board of Trustees	4-7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11
Detailed Income and Expenditure	12

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

International Arts Studio Ltd was incorporated as a company limited by guarantee on 9 November 1982 the liability of the members being limited to £1 each (company registration number 01676616), the company was registered with the Charity Commission (registration number 285951) on 16 December 1982 as a charity whose purpose is to advance education in and the appreciation and understanding of the Arts for the benefit of the public in Bristol and elsewhere and in particular the Arts of drama, mime, opera, dance, ballet, singing and music, in all their forms. The income and expenditure account is set out on page 3.

Address of charity:

Laurel Bank
Rookery Lane
Rushlake Green
East Sussex
TN21 9RH

Board of Governors:

The current members are:

*Jonathan Banatvala
Chris Corner
Melanie Nock
Gavin Clarke
Dominic Palmer Brown*

Executive committee/staff

The following are responsible for regular week to week policy and running of the company:

*Jonathan Banatvala - Artistic Director
Christopher Corner - General Manager
Melanie Nock - Development Director*

No staff are directly employed. All remuneration is on an occasional fee basis.

INTERNATIONAL ARTS STUDIO ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2023

The trustees are pleased to present their annual directors' report together with the Financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REPORT OF THE TRUSTEES

OUR PURPOSES AND ACTIVITIES

The purpose of the charity is to advance education in and the appreciation and understanding of the Arts for the benefit of the public

We work closely with the arts company International Arts Partnership to achieve this. Our vision is to use our charitable funds to enable the inclusion of disadvantaged groups in mainstream arts activity.

We have a particular interest in funding research and development in audio drama – finding new ways to reach wider audiences and supporting projects which encourage the involvement of young people – especially those from disadvantaged backgrounds in this uniquely accessible and inclusive art form. The charity has a special interest in bringing artists, especially young people, together across cultures and linguistic divides.

The charity provides an opportunity to experiment with new techniques for minority audiences and producers. This year we have funded work associated with audio drama which has included

- The development of the educational outreach dimensions of the UK International Audio drama festival
- The development of an international programme of audio drama making intended to bring young people from six European countries together to better understand their respective cultures whilst making high quality audio drama together
- The finalisation of a programme of work in Egypt which supported young producers in developing new skills in this field

In all its work, the trustees have had regard to guidance issued by the charity commission on public benefit

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

The charity primarily draws its resources from individual donations for which it is very grateful. It maintains an effective working balance ensuring it can continue to support ongoing projects which deliver on its charitable objectives. The reserves currently stand at £66,818 of which restricted fund is £27,050

Investment powers and policy

At a time of historically low interest rates, the trustees' have focused on ensuring that the charity is not subject to bank charges which diminish the cash value of the charity's assets. If interest rates improve, the trustees will take a more active approach to investing its assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

International Arts Studio is a company limited by guarantee governed by its Memorandum and Articles dated 9 November 1982. It is registered as a charity with the Charity Commission.

APPOINTMENT OF TRUSTEES

As set out in the Articles of Association, the charity shall have a board made up of between 3 and 15 trustees.

The current board intend to seek additional trustees to support them in the implementation of their vision. Potential trustees will be selected for their expertise in the performing arts.

TRUSTEE INDUCTION AND TRAINING

All new trustees will be invited to an induction day which will cover; their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the charity's vision and its financial status.

ORGANISATION

The charity is run by the Executive Committee made up of the trustees. Each trustee has an operational role but none receive payment for these services.

Staffing for specific projects is on a freelance basis.

RELATED PARTIES AND COOPERATION WITH OTHER ORGANISATIONS

No trustee is paid for their services.

The charity works closely with Arts production company, International Arts Partnership.

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

PAY POLICY FOR SENIOR STAFF

The charity does not employ any permanent staff.

TRUSTEES REMUNERATION

No trustee has been paid for any work on behalf of the charity nor have they received reimbursement for travel expenses.

International Arts Partnership has donated the cost of examining the accounts.

RISK MANAGEMENT

The trustees annually review the risks.

Currently, the charity has identified as its major risk, the loss through ill health or for other reasons of one of its trustees. Consequently, it is working on recruiting additional trustees.

The charity is aware that should it introduce direct project delivery, it will need to review risks associated with employment and health and safety.

CHARITABLE ACTIVITIES

The charity has focused on making grants rather than direct production activity itself. This year grants were made to support the International Radio Drama Festival; a programme of work to support young people across Europe including young migrants in making audio drama and a programme of capacity building work around radio drama in Egypt to include outreach in schools and colleges.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors of International Arts Studio for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF INTERNATIONAL ARTS STUDIOS
FOR THE YEAR ENDED 31ST MARCH 2023**

I report on the accounts of the company for the year ended 31st March 2023, which are set out on pages 9 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign.....
Ade Adebambo, MBA, ACMA, CGMA, ACG,
London Accountancy Practice
161 Sumner Road
London SE15 6JL

Date.....

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted	Restricted	2023	2022
		Fund	Fund	Total	Total
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources From Generated Funds:					
Voluntary Income		705	87,700	88,405	67,564
Other Income					
Total Incoming Resources		705	87,700	88,405	67,564
RESOURCES EXPENDED					
Charitable Activities		189	87,650	87,839	63,826
Total Resources Expended		189	87,650	87,839	63,826
Net Incoming Resources		516	50	566	3,738
Fund Balance Brought Forward		39,252	27,000	66,252	62,514
Fund Balance Carried Forward		39,768	27,050	66,818	66,252

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

BALANCE SHEET				
AS AT 31ST MARCH 2023				
			2023	2022
			£	£
CURRENT ASSETS				
Cash at Bank			67,468	66,852
			67,468	66,852
CURRENT LIABILITIES				
CREDITORS:				
Amounts falling due within one year			650	600
NET ASSETS			66,818	66,252
FUNDS OF THE CHARITY BY:				
Restricted Funds			27,050	27,000
Unrestricted Funds			39,768	39,252
			66,818	66,252

The directors who are also trustees consider that for the period ended 31st March 2023, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors` responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies` regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

.....2023 and signed on its behalf by

Sign..... Director

Melanie Nock

..... Secretary/ Director

Christopher Corner

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

NOTES TO THE FINANCIAL STATEMENTS

1 The Trust is a company limited by guarantee, the liability of the members being limited to £1 each.

2 Accounting Policies

The financial statements are prepared on a cash basis under the historical cost convention.

3 Creditors

	2023	2022
	£	£
Accountancy Fee	650	600

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

INTERNATIONAL ARTS STUDIO					
DETAILED INCOME AND EXPENDITURE					
FOR THE YEAR ENDED 31ST MARCH 2023					
INCOMING RESOURCES		Unrestricted	Restricted	2023	2022
		Fund	Fund	Total	Total
		£	£	£	£
Nock MC		0	15,000	15,000	0
Jonathan Banatvala		0	60,000	60,000	60,000
Wandsworth Care		0	11,700	11,700	4,000
Deacon Nigel		0	1,000	1,000	1,000
Specific Donations		705	0	705	2,156
Other		0	0	0	408
Total Incoming Resources		705	87,700	88,405	67,564
OUTGOING RESOURCES		Unrestricted	Restricted	2023	2022
		Fund	Fund	Total	Total
Charitable Activities		£	£	£	£
Grants		0	87,000	87,000	60,000
Marketing & Communication		0	0	0	150
Production		0	0	0	2,690
Administration		189	0	189	385
Accountancy Fees		0	650	650	600
Total Resources Expended		189	87,650	87,839	63,826

INTERNATIONAL ARTS STUDIO

England & Wales - Charity number 285951

Accounts

INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

CONTENTS	2
Administrative Information	3
Report of the Board of Trustees	4-7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11
Detailed Income and Expenditure	12

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

International Arts Studio Ltd was incorporated as a company limited by guarantee on 9 November 1982 the liability of the members being limited to £1 each (company registration number 01676616), the company was registered with the Charity Commission (registration number 285951) on 16 December 1982 as a charity whose purpose is to advance education in and the appreciation and understanding of the Arts for the benefit of the public in Bristol and elsewhere and in particular the Arts of drama, mime, opera, dance, ballet, singing and music, in all their forms. The income and expenditure account is set out on page 3.

Address of charity:

Laurel Bank
Rookery Lane
Rushlake Green
East Sussex
TN21 9RH

Board of Governors:

The current members are:

*Jonathan Banatvala
Chris Corner
Melanie Nock
Gavin Clarke
Dominic Palmer Brown*

Executive committee/staff

The following are responsible for regular week to week policy and running of the company:

*Jonathan Banatvala - Artistic Director
Christopher Corner - General Manager
Melanie Nock - Development Director*

No staff are directly employed. All remuneration is on an occasional fee basis.

INTERNATIONAL ARTS STUDIO ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2022

The trustees are pleased to present their annual directors' report together with the Financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REPORT OF THE TRUSTEES

OUR PURPOSES AND ACTIVITIES

The purpose of the charity is to advance education in and the appreciation and understanding of the Arts for the benefit of the public

We work closely with the arts company International Arts Partnership to achieve this. Our vision is to use our charitable funds to enable the inclusion of disadvantaged groups in mainstream arts activity.

We have a particular interest in funding research and development in audio drama – finding new ways to reach wider audiences and supporting projects which encourage the involvement of young people – especially those from disadvantaged backgrounds in this uniquely accessible and inclusive art form. The charity has a special interest in bringing artists, especially young people, together across cultures and linguistic divides.

The charity provides an opportunity to experiment with new techniques for minority audiences and producers. This year we have funded work associated with audio drama which has included

- The development of the educational outreach dimensions of the UK International Audio drama festival
- The development of an international programme of audio drama making intended to bring young people from six European countries together to better understand their respective cultures whilst making high quality audio drama together
- The finalisation of a programme of work in Egypt which supported young producers in developing new skills in this field

In all its work, the trustees have had regard to guidance issued by the charity commission on public benefit

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

The charity primarily draws its resources from individual donations for which it is very grateful. It maintains an effective working balance ensuring it can continue to support ongoing projects which deliver on its charitable objectives. The reserves currently stand at £66,252 of which restricted fund is £27,000

Investment powers and policy

At a time of historically low interest rates, the trustees' have focused on ensuring that the charity is not subject to bank charges which diminish the cash value of the charity's assets. If interest rates improve, the trustees will take a more active approach to investing its assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

International Arts Studio is a company limited by guarantee governed by its Memorandum and Articles dated 9 November 1982. It is registered as a charity with the Charity Commission.

APPOINTMENT OF TRUSTEES

As set out in the Articles of Association, the charity shall have a board made up of between 3 and 15 trustees.

The current board intend to seek additional trustees to support them in the implementation of their vision. Potential trustees will be selected for their expertise in the performing arts.

TRUSTEE INDUCTION AND TRAINING

All new trustees will be invited to an induction day which will cover; their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the charity's vision and its financial status.

ORGANISATION

The charity is run by the Executive Committee made up of the trustees. Each trustee has an operational role but none receive payment for these services.

Staffing for specific projects is on a freelance basis.

RELATED PARTIES AND COOPERATION WITH OTHER ORGANISATIONS

No trustee is paid for their services.

The charity works closely with Arts production company, International Arts Partnership.

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

PAY POLICY FOR SENIOR STAFF

The charity does not employ any permanent staff.

TRUSTEES REMUNERATION

No trustee has been paid for any work on behalf of the charity nor have they received reimbursement for travel expenses.

International Arts Partnership has donated the cost of examining the accounts.

RISK MANAGEMENT

The trustees annually review the risks.

Currently, the charity has identified as its major risk, the loss through ill health or for other reasons of one of its trustees. Consequently, it is working on recruiting additional trustees.

The charity is aware that should it introduce direct project delivery, it will need to review risks associated with employment and health and safety.

CHARITABLE ACTIVITIES

The charity has focused on making grants rather than direct production activity itself. This year grants were made to support the International Radio Drama Festival; a programme of work to support young people across Europe including young migrants in making audio drama and a programme of capacity building work around radio drama in Egypt to include outreach in schools and colleges.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors of International Arts Studio for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF INTERNATIONAL ARTS STUDIOS
FOR THE YEAR ENDED 31ST MARCH 2022**

I report on the accounts of the company for the year ended 31st March 2022, which are set out on pages 9 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign.....
Ade Adebambo, MBA, ACMA, CGMA, ACG,
London Accountancy Practice
161 Sumner Road
London SE15 6JL

Date.....

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

INCOMING RESOURCES	Unrestricted	Restricted	2022	2021
	Fund	Fund	Total	Total
Incoming Resources From Generated Fu	£	£	£	£
Voluntary Income	6,564	61,000	67,564	92,299
Other Income				
Total Incoming Resources	6,564	61,000	67,564	92,299
RESOURCES EXPENDED				
Charitable Activities	2,826	61,000	63,826	68,354
Total Resources Expended	2,826	61,000	63,826	68,354
Net Incoming Resources	3,738	0	3,738	23,945
Prior year adjustment	0	0	0	100
Fund Balance Brought Forward	35,514	27,000	62,514	38,469
Fund Balance Carried Forward	39,252	27,000	66,252	62,514

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

BALANCE SHEET				
AS AT 31ST MARCH 2022				
			2022	2021
			£	£
CURRENT ASSETS				
Cash at Bank			66,852	62,514
			66,852	62,514
CURRENT LIABILITIES				
CREDITORS:				
Amounts falling due within one year			600	0
NET ASSETS			66,252	62,514
FUNDS OF THE CHARITY BY:				
Restricted Funds			27,000	27,000
Unrestricted Funds			39,252	35,514
			66,252	62,514

The directors who are also trustees consider that for the period ended 31st March 2022, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors` responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies` regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

.....2022 and signed on its behalf by

Sign..... Director

Melanie Nock

..... Secretary/ Director

Christopher Corner

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

NOTES TO THE FINANCIAL STATEMENTS

1 The Trust is a company limited by guarantee, the liability of the members being limited to £1 each.

2 Accounting Policies

The financial statements are prepared on a cash basis under the historical cost convention.

3 Creditors

	2022	2021
	£	£
Accountancy Fee	600	0

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022				
INCOMING RESOURCES	Unrestricted	Restricted	2022	2021
	Fund	Fund	Total	Total
	£	£	£	£
Grants	0	0	0	65,299
Jonathan Banatvala	0	60,000	60,000	0
Wandsworth Care	4,000	0	4,000	0
Deacon Nigel	0	1,000	1,000	0
Specific Donations	2,156	0	2,156	27,000
Other	408	0	408	0
Total Incoming Resources	6,564	61,000	67,564	92,299
OUTGOING RESOURCES				
	Unrestricted	Restricted	2022	2021
	Fund	Fund	Total	Total
	£	£	£	£
Charitable Activities				
Grants	0	60,000	60,000	68,127
Marketing & Communication	150	0	150	0
Production	1,690	1,000	2,690	0
Travel and accommodation	0	0	0	45
Administration	385	0	385	182
Accountancy Fees	600		600	0
Total Resources Expended	2,826	61,000	63,826	227

INTERNATIONAL ARTS STUDIO

England & Wales - Charity number 285951

Accounts

International Arts Studio

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

INTERNATIONAL ARTS STUDIO ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

International Arts Studio Ltd was incorporated as a company limited by guarantee on 9 November 1982 the liability of the members being limited to £1 each (company registration number 01676616), the company was registered with the Charity Commission (registration number 285951) on 16 December 1982 as a charity whose purpose is to advance education in and the appreciation and understanding of the Arts for the benefit of the public in Bristol and elsewhere and in particular the Arts of drama, mime, opera, dance, ballet, singing and music, in all their forms. The income and expenditure account is set out on page 3.

Address of charity:

Laurel Bank
Rookery Lane
Rushlake Green
East Sussex
TN21 9RH

Board of Governors:

The current members are:

*Jonathan Banatvala
Chris Corner
Melanie Nock
Gavin Clarke
Dominic Palmer Brown*

Executive committee/staff

The following are responsible for regular week to week policy and running of the company:

*Jonathan Banatvala - Artistic Director
Christopher Corner - General Manager
Melanie Nock - Development Director*

No staff are directly employed. All remuneration is on an occasional fee basis.

INTERNATIONAL ARTS STUDIO ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2018

The trustees are pleased to present their annual directors' report together with the Financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REPORT OF THE TRUSTEES

OUR PURPOSES AND ACTIVITIES

The purpose of the charity is to advance education in and the appreciation and understanding of the Arts for the benefit of the public

We work closely with the arts company International Arts Partnership to achieve this. Our vision is to use our charitable funds to enable the inclusion of disadvantaged groups in mainstream arts activity.

We have a particular interest in funding research and development in audio drama – finding new ways to reach wider audiences and supporting projects which encourage the involvement of young people – especially those from disadvantaged backgrounds in this uniquely accessible and inclusive art form. The charity has a special interest in bringing artists, especially young people, together across cultures and linguistic divides.

The charity provides an opportunity to experiment with new techniques for minority audiences and producers. This year we have funded work associated with audio drama which has included

- The development of the educational outreach dimensions of the UK International Audio drama festival
- The development of an international programme of audio drama making intended to bring young people from six European countries together to better understand their respective cultures whilst making high quality audio drama together
- The finalisation of a programme of work in Egypt which supported young producers in developing new skills in this field

In all its work, the trustees have had regard to guidance issued by the charity commission on public benefit

FINANCIAL REVIEW

The charity primarily draws its resources from individual donations for which it is very grateful. It maintains an effective working balance ensuring it can continue to support ongoing projects which deliver on its charitable objectives. The reserves currently stand at £23944

Investment powers and policy

INTERNATIONAL ARTS STUDIO ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

At a time of historically low interest rates, the trustees' have focused on ensuring that the charity is not subject to bank charges which diminish the cash value of the charity's assets. If interest rates improve, the trustees will take a more active approach to investing its assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

International Arts Studio is a company limited by guarantee governed by its Memorandum and Articles dated 9 November 1982. It is registered as a charity with the Charity Commission.

APPOINTMENT OF TRUSTEES

As set out in the Articles of Association, the charity shall have a board made up of between 3 and 15 trustees.

The current board intend to seek additional trustees to support them in the implementation of their vision. Potential trustees will be selected for their expertise in the performing arts.

TRUSTEE INDUCTION AND TRAINING

All new trustees will be invited to an induction day which will cover; their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the charity's vision and its financial status.

ORGANISATION

The charity is run by the Executive Committee made up of the trustees. Each trustee has an operational role but none receive payment for these services.

Staffing for specific projects is on a freelance basis.

RELATED PARTIES AND COOPERATION WITH OTHER ORGANISATIONS

No trustee is paid for their services.

The charity works closely with Arts production company, International Arts Partnership.

PAY POLICY FOR SENIOR STAFF

The charity does not employ any permanent staff.

TRUSTEES REMUNERATION

No trustee has been paid for any work on behalf of the charity nor have they received reimbursement for travel expenses.

INTERNATIONAL ARTS STUDIO ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

International Arts Partnership has donated the cost of examining the accounts.

RISK MANAGEMENT

The trustees annually review the risks.

Currently, the charity has identified as its major risk, the loss through ill health or for other reasons of one of its trustees. Consequently, it is working on recruiting additional trustees.

The charity is aware that should it introduce direct project delivery, it will need to review risks associated with employment and health and safety.

CHARITABLE ACTIVITIES

The charity has focused on making grants rather than direct production activity itself. This year grants were made to support the International Radio Drama Festival; a programme of work to support young people across Europe including young migrants in making audio drama and a programme of capacity building work around radio drama in Egypt to include outreach in schools and colleges.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors of International Arts Studio for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable

INTERNATIONAL ARTS STUDIO ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from other jurisdictions.

STATEMENT AS TO DISCLOSURE TO OUR EXAMINER

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the examiner in connection with preparing their report, of which the examiner is unaware, and
- the trustees, having made enquiries of fellow directors and the examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant examination information and to establish that the examiner is aware of that information.

By order of the board of trustees

Melanie Nock (Director)

15 December 2021

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Income and expenditure account

	Year ended 31 March 2021	Year ended 31 March 2020
Income (unrestricted)	65299	
60487		
(Income restricted)		
Sponsorship/grants	0	0
Specific donation	27000	0
Fund raising activities	0	0
Performance income	0	0
Held in trust		
Other	0	0
Income (unrestricted)		
Donations	65299	60487
Income Restricted	27000¹	0
Income total	92299	60487
Expenditure		
Pre production	0	0
Artist fees	0	0
Production costs	0	0
Travel and accommodation	45	0
Marketing/fundraising	0	0
Administration	182	183
Grants	68127	76000
Expenditure	68355	76183
Operating surplus/deficit	0	0
Interest receivable	0	0
Income less expenditure	23944	(15696)
Accumulated balance at beginning of year	38469	54165
Accumulated balance at end of year	62514	38469

¹

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Cash flow statement

2020	Year ended 31 March 2021	Year ended 31 March
Net cash flow from operating activities	0	0
Returns on investment - interest received	0	0
Increase in cash	0	0

Balance sheet

Cash	62514	
54165		
Current assets		
Less creditors falling due within 1 year	0	-
Plus debts due within 1 year	0	0
Net current assets (liabilities)	62514	
54165		
General fund	35514	
54165		
Restricted fund	27000	

For the year ending 31/03/2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts..

Approved by the charity December 2021

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

NOTES TO THE FINANCIAL STATEMENTS

1 The Trust is a company limited by guarantee, the liability of the members being limited to £1 each.

2 **Accounting Policies**

The financial statements are prepared on a cash basis under the historical cost convention.

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
International Arts Studio

On accounts for the year ended

31 March 2021

Charity no (if any)

285951

Set out on pages

7 and 8

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2021**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

02/12/2021

**INTERNATIONAL ARTS STUDIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Name: Allen Evangelista

**Relevant
professional
qualification(s)
or body (if
any):**

CIMA

Address: 79 St Pauls Avenue

Kenton, Harrow