

Charity Registration No. 285946

Company Registration No. 493724 (England and Wales)

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Zaloa Agirre-Arrizubieta	(Appointed 7 October 2022)
	Dr Mark Baker	
	Dr Natalie Birch	
	Dr Jacquie Deeb	
	Dr Sushma Goyal	
	Dr Brython Hywel	(Appointed 7 October 2022)
	Dr Stephan Jaiser	
	Dr Samantha Jefferson	
	Professor M Koltzenburg	
	Dr Andrew Michell	
	Dr Friederike Moeller	(Appointed 7 October 2022)
	Dr Gareth Payne	
	Dr Ronit Pressler	
	Dr Syed Shah	(Appointed 7 October 2022)
	Dr Elisaveta Sokolov	
	Dr Rachel Thornton	
Charity number	285946	
Company number	493724	
Registered office	9 Bonhill Street London EC2A 4DJ	
Independent examiner	Katherine Dee FCA ACA Begbies Chartered Accountants 9 Bonhill Street London EC2A 4DJ	

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

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THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The trustees of The British Society for Clinical Neurophysiology (BSCN) present their report and accounts for the year ended 30 June 2023 and confirm that they comply with current statutory requirements and with the requirements of the Society's governing instrument.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable company's objects are to promote and assist the science and practice of electroencephalography, clinical neurophysiology and allied subjects.

The policies adopted in furtherance of these objects are as following and there has been no change in these during the year:

1. To organise scientific meetings of the Society (usually 2-3 per year)
2. To organise teaching courses (triennial)
3. To organise essay prizes in the subject
4. To provide an Annual Medical Student Bursary, of up to £5,000, in support of a Neurosciences BSc.

The trustees consider they have complied with the duty of section 17(5) of the Charities Act 2011, having paid due regard to public benefit guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Having embraced the technological challenges of running our scientific meetings virtually, out of necessity during the COVID-19 pandemic, and emboldened by the success of the 11th Triennial Residential Teaching Course in the Spring of 2022, which was a hybrid event at Pembroke College, Oxford, the Society has continued to provide a virtual offering. This continues to be popular with the membership, increasing the accessibility to continuing professional development while reducing the need for travel. Whilst our Summer meeting in 2022, hosted by the Clinical Neurophysiology Department at New Cross Hospital, Wolverhampton, was entirely virtual, we were pleased to be able to run the Autumn 2022 AGM at St Thomas' Hospital, London, and the Spring 2023 meeting at Ysbyty Gwynedd, Bangor, Wales, as hybrid events. All meetings were well attended and the feedback has been good.

In June 2023, we learned at the European Congress of Clinical Neurophysiology (ECCN) meeting in Marseille that the Society had been successful in its bid to host the 2025 ECCN meeting in London.

The BSCN continues to award prizes, grants and medals. The total cost of awards for the 2022/3 year was £1,794.

The Medical Student Essay Prize of £500 which was awarded to Felicity Andrews.

The Grey Walter medal was awarded to Professor Jonathan Cole.

The Mistry-Payne Prize of £100 was awarded to Dr Hnin Hay Mar.

The Book bursary of £244 was awarded to the Department of Clinical Neurophysiology, Ysbyty Gwynedd, Penrhosgarnedd, Bangor, Wales.

The Christine & Adrian Fowle prize of £500 was awarded to Dr Jeremy Bland.

There were no applicants to the main bursary programme.

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2023

Subscriptions

Income from membership subscriptions increased by 2% during the year to 30th June 2023.

Meetings

Expenses relating to Society meetings amounted to £21,422, and income amounted to £34,300.

These costs are directly attributable to the meetings, and are before the share of governance or support costs.

Professional fees

Independent Examination for the year were £3,133.

Investments

The market value of the Society's investments decreased during the year by £4,640 (5.2%). These investments produced dividends and gross interest of £4,153.

Financial review

The Society's financial position remains very sound. This year the Society reports a net surplus for the year of £13,882; however, the Society always aims to break even year on year and leave sufficient funds in order to fund the running of large events, including future triennial teaching courses in Oxford. After the success of the Society's bid to host the ECCN in 2025, we have been working on the ECCN 2025 budget with a professional conference organiser (PCO), who have set up a limited company, with Dr Nick Kane and Dr Jacquie Deeb as Directors. This will ensure that the Society does not have any financial liability for ECCN 2025 and will not be expected to underwrite the congress. However, given the ECCN will take place instead of the triennial course in 2025, the Society will provide support for the ECCN, as it has previously for the triennial course.

Reserves policy

The Society holds reserves sufficient to underwrite any potential losses in respect of the next triennial teaching course. At the year end the reserves stood at £214,000, of which £10,000 is held as an expendable endowment for the Dr last Memorial fund and £21,021 are restricted funds. The remaining £182,979 unrestricted funds are freely available to support the charitable objects.

Investments policy

The Society's investments are held in charity-specific low risk unit trusts and fixed interest securities.

Risk Mitigation

The trustees have reviewed the Society's exposure to major risks and have accordingly established that the Society's reserves are sufficient to mitigate them.

Structure, governance and management

The charitable company is a company limited by guarantee, and is incorporated in England. The company's registered address is 9 Bonhill Street, London, EC2A 4DJ.

The governing instrument is the Memorandum and Articles of Association (updated October 2021). The society is governed by a council of management, which consists of the Officers of the Society, the Chairmen of the Medical and Clinical Scientists Standing Committees, not more than eight ordinary members of the Council (being corporate members of the Society), and such corporate members of the Society (not exceeding three) as may be co-opted by Council at its discretion.

Trustees (Officers of the Society) are appointed in accordance with the Memorandum and Articles of Association. Persons are nominated for election as officers of the Society at least 6 weeks prior to the Annual General Meeting. If more than one person is nominated, a vote is taken at the AGM, otherwise the election is agreed by the council.

Newly appointed Officers are either already experienced in the role, or share duties and shadow the outgoing Officer.

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2023

A new role has been introduced which commenced in 2022 - President Elect - who will shadow the President for two years before serving a two-year term themselves as President.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Zaloa Agirre-Arrizubieta	(Appointed 7 October 2022)
Dr Mark Baker	
Dr Natalie Birch	
Dr Jeremy Bland	(Resigned 7 October 2022)
Dr Jacquie Deeb	
Dr Sushma Goyal	
Dr Brython Hywel	(Appointed 7 October 2022)
Dr Stephan Jaiser	
Dr Samantha Jefferson	
Professor M Koltzenburg	
Dr Daniel Konn	(Resigned 13 October 2022)
Dr Ming Lai	(Resigned 7 October 2022)
Dr Andrew Michell	
Dr Friederike Moeller	(Appointed 7 October 2022)
Dr Nandini Mullatti	(Resigned 7 October 2022)
Dr Gareth Payne	
Dr Ronit Pressler	
Dr Syed Shah	(Appointed 7 October 2022)
Dr Elisaveta Sokolov	
Dr Rachel Thornton	

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £2 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

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Dr Jacquie Deeb
Trustee
Dated:

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

I report to the trustees on my examination of the financial statements of The British Society for Clinical Neurophysiology (the charitable company) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Katherine Dee FCA

Begbies Chartered Accountants
9 Bonhill Street
London
EC2A 4DJ

Dated:

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
<u>Income from:</u>						
Donations and legacies	2	23,735	3,200	-	26,935	26,233
Charitable activities	3	34,300	-	-	34,300	111,733
Investments	4	2,945	1,208	-	4,153	3,451
Total income		60,980	4,408	-	65,388	141,417
<u>Expenditure on:</u>						
Charitable activities	5	44,153	2,713	-	46,866	131,791
Net gains/(losses) on investments	10	(3,490)	-	(1,150)	(4,640)	(3,528)
Net incoming/(outgoing) resources before transfers		13,337	1,695	(1,150)	13,882	6,098
Gross transfers between funds		(1,150)	-	1,150	-	-
Net movement in funds		12,187	1,695	-	13,882	6,098
Fund balances at 1 July 2022		170,792	19,326	10,000	200,118	194,020
Fund balances at 30 June 2023		182,979	21,021	10,000	214,000	200,118

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	26,233	-	-	26,233
Charitable activities	3	111,733	-	-	111,733
Investments	4	2,344	1,107	-	3,451
Total income		140,310	1,107	-	141,417
<u>Expenditure on:</u>					
Charitable activities	5	131,291	500	-	131,791
Net gains/(losses) on investments	10	(2,858)	-	(670)	(3,528)
Net incoming/(outgoing) resources before transfers		6,161	607	(670)	6,098
Gross transfers between funds		(670)	-	670	-
Net movement in funds		5,491	607	-	6,098
Fund balances at 1 July 2021		165,301	18,719	10,000	194,020
Fund balances at 30 June 2022		170,792	19,326	10,000	200,118

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	All income funds	
	2023	2022
	£	£
Gross income	65,388	141,417
Losses on investments	(3,490)	(2,858)
Transfer to endowment funds	(1,150)	(670)
	<hr/>	<hr/>
Total income in the reporting period	60,748	137,889
	<hr/>	<hr/>
Total expenditure from income funds	46,866	131,791
	<hr/>	<hr/>
Net income for the year	13,882	6,098
	<hr/>	<hr/>

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	12		83,689		88,329
Current assets					
Debtors	13	894		924	
Cash at bank and in hand		132,696		120,930	
		<u>133,590</u>		<u>121,854</u>	
Creditors: amounts falling due within one year	14	<u>(3,279)</u>		<u>(10,065)</u>	
Net current assets			130,311		111,789
Total assets less current liabilities			<u>214,000</u>		<u>200,118</u>
Capital funds					
Endowment funds - Dr Last Memorial Fund			10,000		10,000
Income funds					
MSC Fund		12,006		12,006	
Dr Last Memorial Fund		3,278		2,070	
Christine and Adrian Fowle Prize Fund		5,250		5,250	
Visit Britain Grant		<u>487</u>		<u>-</u>	
	16		21,021		19,326
Unrestricted funds			182,979		170,792
			<u>214,000</u>		<u>200,118</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on

.....
Dr Mark Baker
Trustee

Company Registration No. 493724

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

The British Society for Clinical Neurophysiology is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Bonhill Street, London, EC2A 4DJ.

All of the trustees are members of the company and guarantee to contribute £2 in the event of a winding up.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

MSC Fund

The Medical Standing Committee fund was established from the residual reserves of the Association of British Clinical Neurophysiologists, which were donated during the year ended 30 June 2006. No travel expenses were reimbursed from this fund during the year.

The Christine and Adrian Fowle Prize Fund

This prize fund, established by past president of the society Adrian Fowle and his wife Christine is intended to recognise excellence in the practice of clinical neurophysiology other than in science, and in particular in its human aspects. £5,000 (plus £1,250 of gift aid) was donated to the Society in 2020.

Dr Last Memorial Fund

This expendable endowment fund was established by a generous donation from Dr Last's family and a contribution from the Society's reserves. Its purpose is to further the objectives of the Society, in particular in assisting younger members, by making grants to support foreign travel, enabling the recipient to visit laboratories where they may wish to learn new techniques or to plan or carry out joint research. It was not originally intended that funds should be used to facilitate attendance at conferences but it has been subsequently agreed that the fund may be used to finance bursaries. The fund originally comprised £10,000 of M & G Charifund units which yield an annual income and provides capital growth. During the year the investment generated investment income of £1,107. The committee will intend to distribute the annual income from the fund and may sell units to give additional finance provided that the market value of the capital invested in the fund does not fall below £10,000. It may make awards to one or more applicants or make no award if applicants are not considered suitable or if insufficient funds are available.

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.4 Incoming resources

Incoming resources from charitable activities are recognised on an accruals basis. Investment income is received gross and accounted for on an accruals basis.

Cash donations are recognised on receipt.

No provision has been made in these accounts for subscriptions unpaid at the end of the year. Subscriptions are recognised in full in the year in which they are received.

1.5 Resources expended

Resources expended are recognised in the year in which they are incurred. Support costs are those costs incurred in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
ECCN grant	-	3,200	3,200	-
Membership fees	23,735	-	23,735	23,233
Donated goods and services	-	-	-	3,000
	<u>23,735</u>	<u>3,200</u>	<u>26,935</u>	<u>26,233</u>
For the year ended 30 June 2022	<u>26,233</u>	<u>-</u>		<u>26,233</u>

Donated goods and services

The Society were provided cost-free use of a meeting room for the 2022 Autumn Scientific Meeting. The fair value of this facility was measured at £3,000. No such equivalent was received in 2023.

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

3 Charitable activities

	Scientific Meetings	Triennial Teaching Course	Total 2023	Total 2022
	£	£	£	£
Delegate fee income	19,550	-	19,550	89,535
Exhibitor fee income	14,750	-	14,750	22,198
	<u>34,300</u>	<u>-</u>	<u>34,300</u>	<u>111,733</u>
<u>Analysis by fund</u>				
Unrestricted funds	<u>34,300</u>	<u>-</u>	<u>34,300</u>	
For the year ended 30 June 2022				
Unrestricted funds	<u>11,675</u>	<u>100,058</u>		<u>111,733</u>
	<u>11,675</u>	<u>100,058</u>		<u>111,733</u>

Income from charitable activities consists of income from three scientific meetings (2022: two), and in 2022 the triennial teaching course, deferred from 2020 due to the Covid-19 pandemic.

4 Investments

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Income From Listed Investments	2,803	1,208	4,011	3,430
Bank Interest	142	-	142	21
	<u>2,945</u>	<u>1,208</u>	<u>4,153</u>	<u>3,451</u>
For the year ended 30 June 2022	<u>2,344</u>	<u>1,107</u>		<u>3,451</u>

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

5 Charitable activities

	Scientific Meetings	2022 Triennial	Grants and Awards	Total 2023	Total 2022
	£	£	£	£	£
Meeting costs	18,289	-	-	18,289	94,202
ATCN costs	440	-	-	440	-
Other meeting costs	2,713	-	-	2,713	-
	<u>21,442</u>	<u>-</u>	<u>-</u>	<u>21,442</u>	<u>94,202</u>
Grant funding of activities (see note 6)	-	-	1,794	1,794	13,860
Share of support costs (see note 7)	20,497	-	-	20,497	19,119
Share of governance costs (see note 7)	3,133	-	-	3,133	4,610
	<u>45,072</u>	<u>-</u>	<u>1,794</u>	<u>46,866</u>	<u>131,791</u>
<u>Analysis by fund</u>					
Unrestricted funds	42,359	-	1,794	44,153	
Restricted funds	2,713	-	-	2,713	
	<u>45,072</u>	<u>-</u>	<u>1,794</u>	<u>46,866</u>	
For the year ended 30 June 2022					
Meeting costs	4,357	89,845	-		94,202
	<u>4,357</u>	<u>89,845</u>	<u>-</u>		<u>94,202</u>
Grant funding of activities (see note 6)	-	6,360	7,500		13,860
Share of support costs (see note 7)	10,776	1,779	6,564		19,119
Share of governance costs (see note 7)	4,610	-	-		4,610
	<u>19,743</u>	<u>97,984</u>	<u>14,064</u>		<u>131,791</u>
<u>Analysis by fund</u>					
Unrestricted funds	19,743	97,984	13,564		131,291
Restricted funds	-	-	500		500
	<u>19,743</u>	<u>97,984</u>	<u>14,064</u>		<u>131,791</u>

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

6 Grants payable

	2022 Triennial	Grants and Awards	Total	2022
	£	£	£	£
Grants to individuals	-	1,794	1,794	13,860
	-	1,794	1,794	13,860
For the year ended 30 June 2022	6,360	7,500	13,860	

2022 Triennial

£300 Bursaries were offered to Doctors in training who presented at the Pembroke College Training Course. 21 bursaries were offered totalling £6,300. There were also book grants to individuals totalling £60.

Grants and Awards

2023

General grants paid by the charitable company, consisting of the Grey Walter Medal, the Medical Student Essay Prize for £500 and a book bursary of £244.

2022

General grants paid by the charitable company, consisting of the Adrian Prize for £1,000, the Christine and Adrian Fowle Prize Fund for £500, the Medical Student Essay Prize for £500, and 11 bursaries of £500 each (totalling £5,500) to reimburse trainees attending the EEG Course in Cambridge.

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Website	965	-	965	1,215
Clerical Assistance	16,673	-	16,673	14,609
Subscription - IFCN	1,227	-	1,227	1,506
Subscription - JNC	250	-	250	250
Subscription - AANEM	-	-	-	191
Bank charges	285	-	285	1,348
Sundry expenses	1,097	-	1,097	-
Examination fees	-	3,133	3,133	3,306
Accountancy	-	-	-	240
Legal and professional	-	-	-	1,064
	<u>20,497</u>	<u>3,133</u>	<u>23,630</u>	<u>23,729</u>
Analysed between				
Charitable activities	<u>20,497</u>	<u>3,133</u>	<u>23,630</u>	<u>23,729</u>

2023

All support costs are attributable to scientific meetings.

2022

Clerical Assistance consists of administration support, of which £1,482.35 can be directly attributable to the Teaching Course at Pembroke. Of the remaining administration support costs, based on time spent, 50% relates to meeting administration and 50% relates to non-meeting administration.

Computer costs totalling £296.71 can be directly attributable to the Teaching Course at Pembroke. The remaining support and governance costs have been allocated entirely to scientific meetings.

Governance costs includes accountants' fees of £3,113 (2022- £2,893) for examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year (2022: £0). 3 trustees claimed travel expenses totalling £913 (2022: nil)

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

10 Net gains/(losses) on investments

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds general	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Revaluation of investments	(3,490)	(1,150)	(4,640)	(2,858)	(670)	(3,528)

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 July 2022	78,329	10,000	88,329
Valuation changes	(4,640)	-	(4,640)
At 30 June 2023	73,689	10,000	83,689
Carrying amount			
At 30 June 2023	73,689	10,000	83,689
At 30 June 2022	78,329	10,000	88,329

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	894	924

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	15	-	4,550
Accruals		3,279	5,515
		<u>3,279</u>	<u>10,065</u>

15 Deferred income

	2023 £	2022 £
Deferred scientific meeting delegate and exhibitor fees	-	4,550
	<u>-</u>	<u>4,550</u>

Deferred income consists of delegate and exhibitor fees received in advance of next year's scientific meetings.

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2021 £	Movement in funds		Balance at 1 July 2022 £	Movement in funds		Balance at 30 June 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
MSC Fund	12,006	-	-	12,006	-	-	12,006
Dr. Last Memorial Fund	963	1,107	-	2,070	1,208	-	3,278
Christine and Adrian Fowle Prize Fund	5,750	-	(500)	5,250	-	-	5,250
Visit Britain ECCN grant	-	-	-	-	3,200	(2,713)	487
	<u>18,719</u>	<u>1,107</u>	<u>(500)</u>	<u>19,326</u>	<u>4,408</u>	<u>(2,713)</u>	<u>21,021</u>

THE BRITISH SOCIETY FOR CLINICAL NEUROPHYSIOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

17 Analysis of net assets between funds

	Unrestricted Fund £	Restricted Funds £	Endowment Fund £	Total £
Fund balances at 30 June 2023 are represented by:				
Investments	73,689	-	10,000	83,689
Current assets/(liabilities)	109,290	21,021	-	130,311
	<u>182,979</u>	<u>21,021</u>	<u>10,000</u>	<u>214,000</u>
	£	£	£	£
Fund balances at 30 June 2022 were represented by:				
Investments	78,329	-	10,000	88,329
Current assets/(liabilities)	92,463	19,326	-	111,789
	<u>170,792</u>	<u>19,326</u>	<u>10,000</u>	<u>200,118</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none), other than the £500 Adrian & Christine Fowle Prize for 2022 being awarded to Dr J Bland.