

**REGISTERED COMPANY NUMBER: 01429772**

**REGISTERED CHARITY NUMBER:285834**

**SHIRE TRAINING WORKSHOPS LIMITED  
TRADING AS OPENHOUSE**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended**

**31st March 2025**

**SHIRE TRAINING WORKSHOPS LIMITED**  
**TRADING AS OPENHOUSE**  
**Contents of the Financial Statements**

**YEAR ENDED 31 MARCH 2025**

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**SHIRE TRAINING WORKSHOPS LIMITED**  
**TRADING AS OPENHOUSE**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Our Vision:**

Supporting vulnerable people to live full and independent lives.

**Our Mission:**

To enable individuals to discover their potential through providing a safe environment where they can live, thrive, and receive support to transition to their next step in life.

**Our Values:**

- |   |                   |   |
|---|-------------------|---|
| o | <b>Integrity</b>  | We are honest, professional, respectful and committed to working to the best of our ability.            |
| o | <b>Compassion</b> | We empathise and feel compelled to alleviate someone's suffering.                                       |
| o | <b>Excellence</b> | We are committed to providing the best quality service to everyone who is part of the OPENhouse family. |

**Core Principles:**

- |   |   |
|---|---|
| 1 | Holistically supporting vulnerable and disengaged individuals to become independent.  |
| 2 | Celebrating individual uniqueness and diversity of service users and staff; demonstrating equality across the organisation. |
| 3 | Accepting everyone for who they are and where they are in their lives.  |
| 4 | Providing a welcoming space for all ages to live, thrive, and feel secure.  |
| 5 | Remaining confident in our own ability to help others and continually developing ways in which we can improve our service.  |

**SHIRE TRAINING WORKSHOPS LIMITED**  
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**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2025**

**The primary objects of the Charity are:**

- 1 To support people who through their social and economic circumstances, are in need or unable to gain employment;
- 2 To help vulnerable people to develop in every area of their lives as they grow as individuals and become active members of society;
- 3 To provide supported housing to vulnerable people who are in need due to social and economic circumstances;
- 4 To provide supported housing and floating support to vulnerable people with multiple mental health needs.

**Charitable activities:**

OPENhouse provides housing and support for homeless and vulnerable people with multiple and complex needs. Our key aim is to effectively facilitate the transition of our service users from a position of vulnerability and dependency to living 'fully functioning lives' within their capacity to do so.

This is achieved in three independent yet interdependent ways through:

- 1 Housing and Support for individuals at risk of homelessness or who are homeless. This does not simply involve finding individuals accommodation but working with them to achieve their potential and learn life skills, enabling them to make a positive contribution to the community rather than living a life of dependency;
- 2 Housing and Support for individuals with mental health conditions. We provide a residential setting within the community where we focus on developing individual ability to manage diagnosed needs.
- 3 Floating Support (In-home) for people with complex needs who are living independently.

**SHIRE TRAINING WORKSHOPS LIMITED**  
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**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2025**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

OPENhouse welcomes all people regardless of personal background, faith, gender or personal circumstances and we believe this philosophy of openness to all enriches everyone through the sharing of the skills, values and life experiences.

Our Stroud sites provide the local community with centres for a variety of activities and events for many groups. We believe equal access to our services is vital to our success and that successful outcomes must be shared by all communities that use our services. We believe in working with other organisations to broaden the impact and influence we have with the varied people we work with. Our skills can be applied to all ages and abilities and our service can be beneficial to vulnerable individuals from all walks of life.

Each area of OPENhouse works carefully to refine their practice to achieve a careful balance between growing the organisation and not diluting the high quality of service delivery or OPENhouse's Mission, Vision, Values and Core Principles. Sharing information, knowledge and expertise is crucial to our success and our ability to respond to a rapidly changing landscape. All members of staff and service users are encouraged to be curious, ask questions and be prepared to kindly challenge and discuss to reach agreement as a team.

Trustees pay careful attention to the Charity Commissioners guidance on public benefit and the activities carried out are consistent with those requirements.

**OUR WORK:**

**Enhanced Living and Support [EST]**

The Enhanced Support Team provides specialist support for those in their own homes and within our self-contained flats at Delmont's Lot. Throughout 2024/25 we supported 2 service users in self-contained accommodation at Delmont's Lot who have mental health conditions. 6 individuals have been supported in independent flats and 6 service users within our floating support 'in-home' service. Most of the individuals we work with have some form of non-complex mental health need, Autism or Learning Difficulties and rely on continued planned support. Recently some residents from Painswick Inn have benefited from using Delmonts Lot as a transition service whilst they are waiting for a permanent provision from the District Council. This has been extremely successful and a service we intend to continue.

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**for the Year Ended 31 March 2025**

**Entrenched Rough Sleepers**

OPENhouse has the facility to accommodate 10 rough sleepers in Painswick Inn. This Stroud District Council funded project has provided person centred accommodation and trauma informed support and as a result the service has transitioned 6 people during this financial year.

In its simplest form this project houses 10 vulnerable rough sleepers taking them off the streets, keeping them safe and supported. The social value of providing accommodation to people who find themselves rough sleeping has a benefit to the community as well as enhanced individual wellbeing.

OPENhouse have continued to provide a bed for the (SWEP) severe weather emergency protocol scheme throughout the winter.

**ACHIEVEMENT AND PERFORMANCE**

**A review of the charity's business**

Throughout 2024/25 OPENhouse has continued to provide supported housing, and non-complex support for homeless people and vulnerable individuals. OPENhouse is establishing a positive reputation locally for this work and continues to achieve the key performance indicators set by central government funders. Strategically the CEO and Trustees agreed that OPENhouse needed to widen its remit to include all vulnerable people in society which would future proof the charity by being able to respond to immediate local and county needs.

The main objectives for the year ending 31 March 2025 were:

- 1                    Ensure our service users are at the heart of everything we do by providing a supportive environment where they can live and feel valued.
- 2                    Focus on the community we serve by providing a supportive environment and building relationships where individuals feel safe and where they have the capacity to take ownership of their own challenges and successes.
- 3                    Maximise income and minimise voids across the charity to be 95% capacity as an average for the year.
- 4                    Maintain the high standard and compliance to Health & Safety regulations.

**SHIRE TRAINING WORKSHOPS LIMITED**  
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**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2025**

**Key Outcomes:**

- 1 Maintain All Age Disabilities Framework Contract Re-Tender
- 2 Maintain Rough Sleepers Contract consistently meeting set KPI's
- 3 Full H&S review and assessment of site
- 4 Strategically review the asset portfolio to ensure maximised community benefit in
- 5 Review Delmonts Lot and realign with charitable aims to ensure the most appropriate client group

**SHIRE TRAINING WORKSHOPS LIMITED**  
**TRADING AS OPENHOUSE**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2025**

**ACHIEVEMENT AND PERFORMANCE**

**Financial Review**

The Charity's income was £510,344 in 2024-25 against an expenditure of £486,051 leaving a surplus of £24,293 in the year's accounts.

The outstanding debtors has significantly reduced due to proactive credit control. OPENhouse has a policy of ensuring that debts are repaid and pursued, and we actively work with each debtor to ensure effective and sensitive debt recovery. Each department has responsibility for their own budgets and works collaboratively with Senior Management Team to control costs, maximise revenue and proactively seek new streams of funding wherever possible.

**Income**

The Charity continues to benefit from its property portfolio with Commercial leases, and Hall hire contributing £75,087, this is slightly increased due to rent review and higher occupancy of hall.

Our principal funding streams come from Gloucestershire County Council, NHS and Stroud District Council contracts.

**Expenditure**

Central costs have slightly increased to £341,204 this financial year. This year the Charity has written off £1,261 of historic bad debts from previous years within this year's accounts.

**Fixed Assets**

Total Assets for the year are £1,525,000 which is made up from fixed assets of £1,025,000 and our property investment portfolio of £500,000. The Company applies a straight-line depreciation rate of 20% to plant and machinery and 15% reducing balance to fixtures and fittings.

The current assets stand at £396,279 with current liabilities of £277,730 with no long term liabilities.



**SHIRE TRAINING WORKSHOPS LIMITED**  
**TRADING AS OPENHOUSE**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2025**

**FINANCIAL REVIEW**

**Reserves policy**

The target for reserves not committed or invested in tangible fixed assets held by the charity

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 15 June 1979 (Company Number 01429772) and registered as a charity on 29 November 1982 (Charity Number 285834). The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

**Recruitment and appointment of new trustees**

Trustees can be appointed by the existing Trustees at any time throughout the year to fill a vacancy or by way of an addition to the board provided that the prescribed maximum (12) is not thereby exceeded. The appointment shall be retained until the next Annual General Meeting (AGM) when they will be eligible for official election. Trustees delegate responsibility for the day-to-day management and running of the charity to the Chief Executive Officer (CEO) and the Senior Management Team (SMT). Trustees review major strategic, business and operational risks which the charity may face and ensure the required regular reporting procedures are in place enabling any risks can be identified and minimised. Throughout the year Trustees are given the opportunity to attend relevant training courses, including Governance and Safeguarding.

Trustees perform their governance role in line with the Charity Commission's guidelines. Trustees meet on a bi-monthly basis providing specialist information and strategic support, in line with their skills and expertise.

**SHIRE TRAINING WORKSHOPS LIMITED**  
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**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2025**

**Organisational Review**

The most significant challenge for OPENhouse this reporting year has been the retention of existing staff due to the Government increase in the national minimum wage. Outsourcing operational functions including HR, H&S and IT allows us to access skills and expertise that would be cost prohibitive in house. The finance function has been bought back in house due to needing an in-depth understanding of the charity and proactivity with regards to service user debt management.

The main challenges facing local authorities and service providers includes, reduced funding from central government, an ageing population with more complex needs, increasing demand for services including mental health, addiction and complex needs and recruiting quality staff with the right skills and expertise. All these challenges are placing considerable pressure on the local authority, the NHS and social care finances. Community support is suffering from staffing shortages and reduced funding which in turn increases the pressure on in-house support provision.

**SHIRE TRAINING WORKSHOPS LIMITED**

**TRADING AS OPENHOUSE**

**REPORT OF THE TRUSTEES**

**for the Year Ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Strategic Direction**

- o Focus on our Stroud based work with vulnerable people, particularly the entrenched rough sleeper cohort.
- o Ensure our vision and values are evident in everyday working practice and procedure.
- o Agree a new strategic direction for OPENhouse in light of local changes and need.
- o Build key relationships with the County, District and Town Council and organisations that support our work and align to our values.
- o Develop new digital frameworks to help staff carry out their day to day work more efficiently.
- o Better utilise our website and social media to educate and promote our work.
- o Improve staff training and development opportunities to ensure employees feel well equipped and prepared to deliver an excellent high-quality support service.
- o Partner with organisations to help us improve our offer to Staff and Clients.
- o Ensure OPENhouse is financially sustainable for the future.

**Risk Strategy**

The charity's most significant financial risk is protecting present and future sources of income and its resources, followed closely by control of the processes for paying the organisation's liabilities.

As the current cohort of residents has changed to a more chaotic entrenched client base we are at an elevated risk of increased debtors and room damage. Procedures and processes have been amended to include tighter screening to mitigate risk.

Optimal staff numbers means consequently fewer individuals hold more knowledge. To reduce operational risk, outsourcing key operational functions such as accounts, IT and HR reduces the risk of interruption to service delivery should key staff members leave the organisation.

**SHIRE TRAINING WORKSHOPS LIMITED**  
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**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2025**

As expenditure on capital assets will be required to maintain the listed buildings, it is important to ensure investment in maintaining our listed buildings by completing remedial work to avoid high structural costs in the future and avoidance of contravening Health and Safety policy.

**SHIRE TRAINING WORKSHOPS LIMITED**  
**TRADING AS OPENHOUSE**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Administration and staff**

The SMT meet once a week to plan, make decisions and review performance across all charitable activities. All key management and strategic decisions are reported to the Board of Trustees in report form at bimonthly minuted meetings.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01429772 (England and Wales)

**Registered Charity number**

285834

**Registered office**

Painswick Inn  
Gloucester Street  
Stroud  
Gloucestershire  
GL5 1QG

**Trustees**

S Elliott-Mead  
J Hancock (appointed January 2025)  
J Harrison  
A J Warner

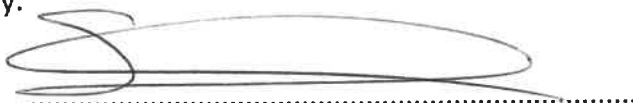
**Independent Examiner**

Miss Sally J Wainwright ACMA  
Isis House  
Smith Road  
Wednesbury  
WS10 0PB

**Chief Executive Officer**

Anna Herbert

Approved by order of the board of trustees on 5th September 2025 and signed on its behalf by:



S Elliott-Mead - Trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
SHIRE TRAINING WORKSHOPS LIMITED  
TRADING AS OPENHOUSE**

**Independent examiner's report to the trustees of Shire Training Workshops Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sally J Wainwright ACMA - Et Voila Accountancy Services Limited  
Isis Business Centre, Smith Road, Wednesbury, WS10 0PB

5th September 2025



**SHIRE TRAINING WORKSHOPS LIMITED**  
**TRADING AS OPENHOUSE**  
**BALANCE SHEET**  
**31st March 2025**

	Notes	Unrestricted Funds	Restricted Funds	31.3.2025 £	31.3.2024 £
<b>FIXED ASSETS</b>					
Tangible assets	12	1,025,000		1,025,000	1,025,000
Investment Property	13	500,000		500,000	500,000
		1,525,000		<sup>0</sup> 1,525,000	1,525,000
<b>CURRENT ASSETS</b>					
Debtors	14	15,876		15,876	16,014
Cash at bank		367,403	13,000	380,403	154,021
		383,279	13,000	396,279	170,035
<b>CREDITORS: Amounts falling due within one year</b>	15	(264,730)	(13,000)	(277,730)	(75,779)
<b>NET CURRENT ASSETS</b>		118,549	-	118,549	94,256
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,643,549	-	1,643,549	1,619,256
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	-	-	-	-
<b>NET ASSETS</b>		1,643,549	-	1,643,549	1,619,256
<b>FUNDS</b>					
Unrestricted funds	17			1,643,549	1,619,256
General fund					
Restricted Funds					
<b>TOTAL FUNDS</b>				1,643,549	1,619,256

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 5th September 2025 and were signed on its behalf by:



S Elliott Mead - Trustee

**SHIRE TRAINING WORKSHOPS LIMITED**  
**TRADING AS OPENHOUSE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 March 2025**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2025</b>	<b>Total Funds</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>2024 £</b>
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	<b>2</b>	0		0	855
<b>Charitable activities</b>	<b>4</b>				
Housing and support		89,848		89,848	344,338
Enhanced support		19,292	21,102	40,394	44,139
Supporting People		305,015		305,015	86,001
Investment Income	<b>3</b>	75,087		75,087	66,866
Other Income					
<b>TOTAL INCOME</b>		<b>489,242</b>	<b>21,102</b>	<b>510,344</b>	<b>542,199</b>
<b>EXPENDITURE</b>					
Raising Funds	<b>5</b>				
<b>Charitable Activities</b>	<b>6</b>				
Housing and support		137,271		137,271	172,638
Enhanced support		7,576		7,576	7,145
Education					
Central and Support Costs		320,102	21,102	341,204	337,721
<b>TOTAL</b>		<b>464,949</b>	<b>21,102</b>	<b>486,051</b>	<b>517,504</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>24,293</b>	<b>-</b>	<b>24,293</b>	<b>24,695</b>
<b>RECONCILIATION OF FUNDS</b>					
Total		<b>1,619,256</b>	<b>-</b>	<b>1,619,256</b>	<b>1,594,561</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,643,549</b>	<b>-</b>	<b>1,643,549</b>	<b>1,619,256</b>



**SHIRE TRAINING WORKSHOPS LIMITED**  
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**NOTES TO THE CASH FLOW STATEMENT**  
**for the Year End 31 March 2025**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.25 £	31.3.24 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	24,293	24,695
<b>Adjustments for:</b>		
Depreciation charges		
Loss/(profit) on disposal of fixed assets		
Interest paid	0	2,394
Decrease in debtors	138	6,268
Increase/ (Decrease) in creditors	201,951	(14,475)
<b>Net cash provided by operations</b>	<u>226,382</u>	<u>18,882</u>

**2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS**

	AT 1.4.24 £	Cash Flow £	31.3.25 £
<b>Net cash</b>			
Cash at bank and in hand	154,021	226,382	380,403
	<u>154,021</u>	<u>226,382</u>	<u>380,403</u>
<b>Debt</b>			
Debts falling due within 1 year	(75,779)	201,951	(277,730)
Debts falling due after 1 year			
Decrease in Receivables		138	(138)
	<u>(75,779)</u>	<u>202,089</u>	<u>(277,868)</u>
<b>Total</b>	<u>78,242</u>	<u>24,293</u>	<u>102,535</u>

# **SHIRE TRAINING WORKSHOPS LIMITED**

## **TRADING AS OPENHOUSE**

### **Notes to the financial Statements**

#### **For the year ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

No depreciation is charged in respect to freehold land and buildings

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

## **SHIRE TRAINING WORKSHOPS LIMITED**

### **TRADING AS OPENHOUSE**

#### **Notes to the financial Statements**

##### **Creditors**

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Significant estimates and judgments**

Preparation of the financial statements requires management to make significant judgments and estimates. The items in the financial statements where these judgments and estimates have been made include:

##### **Useful economic lives of tangible assets**

###### **Significant estimates and judgments**

the annual depreciation charge of the tangible assets are sensitive to changes in the estimates useful economic lives and residual value of the assets. The useful economic lives and residual values are amended when necessary to reflect current estimates, economic utilisation and the physical condition of the assets. See the Tangible Fixed Asset note for the carrying amount of the assets

##### **Impairment of debtors**

The charity makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the aging profile of debtors and historical experience. See the Debtors note for the carrying value of debtors after the associated impairment

#### **1. ACCOUNTING POLICIES *(continued)***

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

**SHIRE TRAINING WORKSHOPS LIMITED**  
**TRADING AS OPENHOUSE**

**Notes to the financial Statements**

**2. DONATIONS AND LEGACIES**

	31.3.25	31.3.24
	£	£
Donations		855
Grants		
	<u>0</u>	<u>855</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Covid Grant - Government funding		
Columbia Threadneedle		
CIG		
Work Force Capacity funding		
	<u>0</u>	<u>0</u>

**3. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Rents Received	71,599	64,077
Interest Received	3,488	2,789
	<u>75,087</u>	<u>66,866</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.25	31.3.24
		£	£
Supporting People	Activity		
	Housing and support	305,015	86,001
Residents Rents & Charges	Housing and support	89,848	344,338
Enhanced Support	Enhanced support	40,394	44,139
		<u>435,257</u>	<u>474,478</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	31.3.25	31.3.24
	£	£
Fundraising Costs	<u>-</u>	<u>-</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support Costs (see note 7)	Totals
	£	£	£
Housing and support	137,271		137,271
Enhanced support	7,576		7,576
Central and Support costs	<u>320,102</u>	<u>21,102</u>	<u>341,204</u>
	<u>464,949</u>	<u>21,102</u>	<u>486,051</u>

**SHIRE TRAINING WORKSHOPS LIMITED**  
**TRADING AS OPENHOUSE**

**Notes to the financial Statements**

**7. SUPPORT COSTS**

	Finance	Governance Costs	Totals
	£	£	£
Housing and Support Enhanced Costs			0
Central and support costs	521	20,581	21,102
	<u>521</u>	<u>20,581</u>	<u>21,102</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets		
(Deficit)/Surplus on disposal of fixed assets		
Independent Examination	415	415

**9. TRUSTEES REMUNERATION AND BENEFITS**

For the year ended 31st March 2025, there was no amounts (2024: £33,300) paid to trustee as consultancy

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for year ended 31 March 2024.

The remuneration for the key management personnel amounted to £81,606 (2024: £73,329) The key management personnel comprised of the CEO and Service Delivery Manager

**10. STAFF COSTS**

	31.3.25	31.3.24
	£	£
Wages and Salaries	303,419	281,723
Social Security Costs	15,608	13,521
Other pension costs	7,576	7,145
	<u>326,603</u>	<u>302,389</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Housing	7	7
Adminstration	5	5
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

**SHIRE TRAINING WORKSHOPS LIMITED**  
**TRADING AS OPENHOUSE**

**Notes to the financial Statements**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
				<b>2025</b>
			£	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		0		0
<b>Charitable activities</b>				
<b>Housing and support</b>				
Enhanced support		435,257		435,257
Investment Income		71,599		71,599
Other Income		3,488		3,488
<b>TOTAL INCOME</b>		<b>510,344</b>		<b>510,344</b>
<b>EXPENDITURE</b>				
<b>Raising Funds</b>				
<b>Charitable Activities</b>				
Housing and support		137,271		137,271
Enhanced support		7,576		7,576
Central and Support Costs		341,204		341,204
<b>TOTAL EXPENDITURE</b>		<b>486,051</b>		<b>486,051</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>24,293</b>		<b>24,293</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		<b>1,619,256</b>		<b>1,619,256</b>
<b>TOTAL FUNDS CARRIED</b>		<b>1,643,549</b>		<b>1,643,549</b>

**12. TANGIBLE FIXED ASSETS**

	<b>Freehold Property</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Totals</b>
	£	£	£	£
<b>COST OR VALUATION</b>				
At 1 April 2024	1,025,000	23,590	97,704	1,146,294
At 31 March 2025	<u>1,025,000</u>	<u>23,590</u>	<u>97,704</u>	<u>1,146,294</u>
<b>DEPRECIATION</b>				
At 1 April 2024		23,590	97,704	121,294
At 31 March 2025		<u>- 23,590</u>	<u>97,704</u>	<u>121,294</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>1,025,000</u>	<u>-</u>	<u>-</u>	<u>1,025,000</u>
At 1 April 2024	<u>1,025,000</u>	<u>-</u>	<u>-</u>	<u>1,025,000</u>

**SHIRE TRAINING WORKSHOPS LIMITED**  
**TRADING AS OPENHOUSE**

**Notes to the financial Statements**

**13. INVESTMENT PROPERTY**

<b>FAIR VALUE</b>	£
At 1 April 2024	500,000
<b>At 31 March 2025</b>	<u>                    </u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	500,000
At 1 April 2024	<u>500,000</u>

The property was valued by an independent valuer as at 23 May 2018 For the purposes of the financial statements, the directors took advice from an independent firm of Surveyors an asset values as at 31st March 2018. The numbers reported and the revaluations reflect the discussions with and the opinion of the Surveyor, as permitted by FRS 102.

<b>14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.25	31.3.24
	£	£
Trade Debtors	15,876	15,514
Accrued Income		
Prepayments		500
	<u>15,876</u>	<u>16,014</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Other Loans (see note 17)		
Trade Creditors	108,707	8,111
Deferred Income	164,300	63,000
Social Security and other taxes	4,061	3,117
Other creditors	467	1,081
Deposits Held	195	70
Accrued Expenses		400
	<u>277,730</u>	<u>75,779</u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.25	31.3.24
	£	£
Other Loans (see note 17)	<u>                    </u>	<u>                    </u>

**SHIRE TRAINING WORKSHOPS LIMITED**  
**TRADING AS OPENHOUSE**

**Notes to the financial Statements**

**17. MOVEMENT IN FUNDS**

	At 01.4.2024	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted Funds</b>			
<b>General fund</b>	1,619,256	24,293	1,643,549
	<u>1,619,256</u>	<u>24,293</u>	<u>1,643,549</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024 or 31 March 2025



**SHIRE TRAINING WORKSHOPS LIMITED**  
**TRADING AS OPENHOUSE**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>DONATIONS AND LEGACIES</b>		
Donations		855
Recovered Expenses		
Grants		
	<u>0</u>	<u>855</u>
<b>INVESTMENT INCOME</b>		
Rents received	71,599	64,077
Other income	3,488	2,789
<b>CHARITABLE ACTIVITIES</b>		
Learner Funding		
Supporting People	89,848	86,001
Residents Rents & Charges	305,015	344,338
Enhanced Support	40,394	44,139
	<u>435,257</u>	<u>474,478</u>
<b>Total incoming resources</b>	<u>510,344</u>	<u>542,199</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	303,419	281,723
Social Security Costs	15,608	13,521
Pensions	7,576	7,145
Rates and Water	21,238	20,288
Insurance	20,540	19,666
Light and heat	32,186	24,421
Telephone	4,481	4,523
Postage and Stationary	560	752
Sundries	649	473
Staff Recruitment and Training	3,940	1,332
Travel Expenses	3,137	1,511
Small office equipment	3,916	4,007
Computer Software	8,207	8,595
Property Upkeep	38,231	85,029
Bad debts	1,261	1,118
Direct Activities Costs		
	<u>464,949</u>	<u>474,104</u>

**SHIRE TRAINING WORKSHOPS LIMITED**  
**TRADING AS OPENHOUSE**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025**  
*(continued)*

**Support Costs**

**Finance**

Bank Charges	521	340
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	31.3.25	31.3.24
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	£	£
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**Finance**

Governance Costs		372
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Sundries	199	13
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Accountancy and legal fees	390	
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Professional Subscriptions	6,917	6,273
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Consultancy Fees	12,298	33,300
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External Compliance	777	708
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Office Equipment		
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Fixtures and fittings		
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Bank Loan Interest		2,394
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	20,581	43,060
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<b>Total resources expended</b>	486,051	517,504
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<b>Net income/(expenditure)</b>	<u>24,293</u>	<u>24,695</u>
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