

**REGISTERED COMPANY NUMBER: 01611491 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 285831**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021  
FOR  
MUSIC FOR YOUTH**

Wags LLP t/a Wagstaffs  
Chartered Accountants and Statutory Auditors  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

**MUSIC FOR YOUTH**  
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**FOR THE YEAR ENDED 31ST MARCH 2021**

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## MUSIC FOR YOUTH

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST MARCH 2021

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**TRUSTEES**

M Willis - Chairperson  
J M Dixon - Vice Chairperson  
R C Blackford  
S Bull (appointed 17/6/20)  
A Butt (appointed 17/6/20)  
E Hutchinson (appointed 17/6/20)  
J C Kingston  
R Mincoff  
S Spence (appointed 17/6/20)  
D Warburton (resigned 30/6/20)  
D B Widdison (resigned 10/12/20)

**REGISTERED OFFICE**

3rd Floor  
Somerset House  
Strand  
London  
WC2R 1LA

**REGISTERED COMPANY NUMBER** 01611491 (England and Wales)

**REGISTERED CHARITY NUMBER** 285831

**AUDITORS**

Wags LLP t/a Wagstaffs  
Chartered Accountants and Statutory Auditors  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

**CHIEF EXECUTIVE OFFICER**

J Webster

**MUSIC FOR YOUTH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Music for Youth's overall ambition is to create high quality performance opportunities, which inspire young people from all backgrounds to engage in live music making and which enable those who already play or sing to celebrate and fulfil their musical potential. The work is informed by the fact that sustained music making has lasting developmental benefits for young people beyond the music making itself. Music for Youth is an educational charity with a worldwide reputation for its work in music education. It enables young people to perform on high profile national stages, in an atmosphere of celebration and peer endorsement.

Music for Youth works with large numbers of young musicians across the UK annually. However, it strives to broaden its reach and to achieve active engagement from young people through activities which are representative of their changing musical interests and patterns of engagement. The impact of the pandemic on programme delivery in 2020-21 has been significant, with no live events during the year. However, through pivoting to online programmes, MFY has maintained strong albeit reduced levels of participation, with an emphasis on ensuring equitable access for all. In 2020-21, 27,443 young people took part in our online programme across the year compared with 28,775 in 2019-20. Our annual participation figure for 2018-19 ie pre-pandemic was 41,548.

The charity activities are structured around three objectives:

**ACCESS** - to facilitate access to and sustained participation in live music making by young people representing the diversity of the country

**TALENT DEVELOPMENT** - to support talent development and showcase the nation's most gifted young musicians

**BROKERAGE** - to broker artistic collaborations and partnerships between artists and music education providers

**Public benefit**

The trustees confirm that they have had due regard for the Charity Commission guidance on public benefit.

Through the objectives and aims of the charity as detailed above, the charity has met its objective as a public benefit organisation to provide opportunities which advance the education of the public, and especially young people, in all branches of the arts and music in particular.

The charity has benefitted the wider public through presenting and promoting online showcases, performances and festivals by and with young musicians.

Further detail on the charity meeting its public benefit obligations can be established from the information within the achievements and performance of the charity in this report.

**MUSIC FOR YOUTH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During 2020-21, the impact of the pandemic meant that it was not possible to deliver any live events. Our programme pivoted to online delivery, aiming to reach the same target audiences of young people. We carried out significant and ongoing consultation with partners and young people, aiming to tailor our offer in response to need. The pandemic provided an opportunity to review our strategic priorities and accelerate programme development in identified areas. Key priorities reflecting the changing times were identified as: diversity and inclusion, a collaborative approach to delivery and youth voice - all delivered digitally.

In previous years, the annual programme of activities has followed a consistent pattern with progression from regional events through to national events and high profile performance stages for a wide range of young people. These core activities were supplemented by further smaller scale programmes for identified target groups, reflecting gaps in provision or particular areas of interest. During 2020-21, Music for Youth's programme followed the same overall framework, with online and hybrid events replacing the previous live events at the same points in the year.

The main areas of charitable activity in 2020-21 were as follows:

**ELEVATE - a national online festival, 7 - 11 July, 2020**

Our National Festival scheduled for July 2020 became 'ELEVATE'; an online festival. Elevate provided an online platform for the creativity and ingenuity of young musicians, using our national platform to recognise and celebrate the connectivity of music. We developed four strands of Elevate, addressing the needs of our network and the young people we support to bring people together.

**- Live at 5**

A series of curated showcases premiering on YouTube at 5pm across the duration of the festival. Each showcase reflected one of our chosen themes: Creativity during Lockdown, Celebrating Diversity & Inclusion, Remembering Live and Looking Forward.

**- Illuminate**

This strand of the festival shone a light on emerging artists, providing them with the space to promote their music and raise their profile across our eclectic network of music-makers.

**- Your Music, Your Voice**

Evidence shows that young people are becoming increasingly frustrated with the way their views or concerns are not addressed, particularly in the wake of Coronavirus. In collaboration with partners, we provided a youth led space for young people to openly discuss relevant topics, chosen by them.

**- Forward Focus**

Facilitated by Music for Youth and a panel of music education experts, this online event provided a platform for music teachers to come together and share their insight on the current global pandemic, discussing the challenges for music education beyond lockdown.

The participation figures were as follows:

Live @Five : 69 groups, 1,678 young people

Illuminate: 10 young artists

Your Music, Your Voice: 15 young people

Forward Focus webinar: 65 educators attended

**MUSIC FOR YOUTH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities (continued)**

**The Future Is Now, December 2020**

Our 2020 November Prom concerts were replaced by an exciting digital event called 'The Future is Now', including the launch of a new website ([www.tfin.mfy.org.uk](http://www.tfin.mfy.org.uk)). **The Future is Now** was made up of two strands of activity;

- 1) Music video channel on a new MFY satellite website
- 2) 2-day series of live and interactive digital events.

Young musicians from across the UK were invited through an open call out to submit musical content to be displayed on a specially curated music video channel on the MFY website. As part of the call out, they were encouraged to submit creative interpretations and responses to our theme, The Future is Now, addressing the constraints, challenges and opportunities effecting young people today including COVID-19, climate change, #BLM, accessibility constraints, Brexit and the impact of digital technology on well-being.

**Stats:**

Total number of submissions = 256

Total number of participants = 11,784

To complement the website strand of this project, a programme of free interactive workshops and live events were hosted by MFY via a series of digital pre-recorded content shared on YouTube, and live workshops and events hosted on Zoom, YouTube and Mixcloud. All 13 events were hosted and led by MFYs Music Mentors, creative artists, partners and MFY Ambassador, Love Ssega.

In addition to the live programme, groups and individuals who submitted content for The Future is Now video wall/channel were invited to book a slot with one of MFYs Music Mentors or MFY Ambassador, Love Ssega, for access to expert advice and personalised feedback.

Examples of individual events are:

- Classroom Workshop: The Changing Faces of Vocalisation (Live, Zoom) with Mark De-Lisser
- Composition Workshop: Beginning a Beat (Pre-recorded, YouTube) with Mel Uye-Parker
- Workshop: Practice is Fun (Live, Zoom) with students from University of Sheffield
- Play-Along: Friday Night Jazz (Live, Zoom)
- At Home with Love Ssega (Pre-recorded, YouTube)
- Jason Singe's Live Radio Show (Live, Mixcloud)

**Stats:**

Total number of bookings = 199

Total number of participants = 1801

Total number of attendees (est) = 1050

Total number of viewers for live events = 356

**MUSIC FOR YOUTH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities (continued)**

**Frequencies, Youth Engagement initiatives**

Pre-2020, Frequencies was a series of live events providing progression opportunities for independent young musicians working outside of the formal education sector. The work focuses on contemporary styles such as electronic, indie and urban music. Musicians working within these styles are typically less well provided for. During 2020-21, we offered a number of ongoing project strands whereby young artists could submit tracks and be profiled in internet based radio shows or online showcases. In addition to the specific projects, typically presented by professional artists such as Jason Singh or Love Ssegga, we ran regular zoom consultation sessions for participating artists to maintain the connection and develop opportunities for them to influence our wider programme development. These opportunities were both performance and non-performance based and linked to the national online events referenced above.

**Primary online**

Pre-2020, Music for Youth presented 8 schools concerts for primary aged children each year, reaching c.17,000 young people. During 2020-21, to replace our Schools' concerts planned for October, February and March 2021, we delivered a series of online events aimed at Primary School ages 7-10. These events flowed out of the extremely positive response to our December primary work in TFIN, showing the relevance and need for such activities in support of both primary school years, but also their teachers and music leaders. For example, one of our Music Mentors created a new, 5-part series of engaging online sessions aimed at reaching young students in the classroom. Delivered throughout February and March, the programme included an accompanying resource pack for teachers/music leaders. 940 viewers tuned in, with participants subsequently invited to submit their work for a virtual showcase in July.

**Mentor On Call**

The impact of the coronavirus pandemic and cancellation of live events has led to an adapted way of working and event delivery during the last year. With no live events, we maintained our provision of access to experts through the launch of 'Mentor On Call', an initiative available to all participants of any MFY project. This allows teachers with or without groups of students to book direct zoom sessions with an MFY Music Mentor relevant to their music making practice. Music Mentors are a highly experienced pool of professional artists and musicians across a wide range of musical backgrounds and specialisms.

**FINANCIAL REVIEW**

**Financial position**

The charity's income is derived from a mix of corporate sponsors, donations from trusts and foundations, public funding and income from events undertaken to fulfil the charity's objects. We continue to maintain rigorous financial controls and accurate forecasting.

Net incoming resources for the year resulted in a surplus of £68,718 (2020: £96,422 deficit). This positive result reflects our success in maintaining strong relationships with key funders, and the substantial reduction in costs due to the cancellation of live events and reduction of overheads. We were also successful in receiving a Culture Recovery Fund grant. Whilst some sponsorship income was lost, this was minimised due to our ability to deliver an online programme to replace live events. Pre-pandemic, we had initiated a strategic review in recognition of the need to allow greater flexibility in delivery. We were therefore in a better position than some comparable organisations to adapt to Covid-19.

**MUSIC FOR YOUTH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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**FINANCIAL REVIEW**

**Investment policy**

Under the memorandum and articles of association, the charity has the power to make any investment that the trustees see fit. The charity has a policy of keeping any surplus liquid funds in bank current and deposit accounts that can be accessed readily and are low risk.

**Reserves policy**

Reserves are spent at the trustees' discretion in furtherance of the charity's objectives. It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level that provides sufficient funds to cover management, administration and support costs for expenditure that Music for Youth is committed to or contracted to in the forthcoming year.

Considering the current economic environment, the trustees consider the most appropriate level of free reserves to be in the region of £250,000. Current unrestricted reserves stand at £159,499 (2020: £90,781). The trustees acknowledge the need to replenish reserves at this transition point for the charity, aiming to accelerate implementation of the new strategy and business model from 2021.

**FUTURE PLANS**

Whilst the immediate impact of the pandemic on live events has largely passed, it is anticipated that the recovery of the music education sector will take a considerable time. For this reason, our future activity will be an evolution of our pre-pandemic programme with increased flexibility to support greater sustainability. We plan to maintain a blend of online, hybrid and live events which can adapt to the circumstances and respond to the needs of young people as they arise. The forward strategy reflects our priorities of inclusion, collaboration and youth voice and these will inform the development of our programmes, as will our ambition to maintain a strong regional presence, offer meaningful pathways in music for young people and provide access to music industry experts in both performance and non-performance contexts.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a limited company limited by guarantee, as defined by the Companies Act 2006, and is controlled by its memorandum and articles of association. It was incorporated on 4 February 1982 and registered as a charity on 24 November 1982.

The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association. The company is allowed to have up to ten members. In the event of the company being wound up, each member is required to contribute an amount not exceeding £5.

**Trustee directors' recruitment and appointment**

The directors of Music for Youth are also charity trustees for the purpose of charity law.

The directors may from time to time co-opt a director, either to fill a vacancy or as an additional director, until they are formally appointed, or otherwise, at a general meeting. In addition, the directors shall retire by rotation at each AGM. They shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill their vacancy, or unless a resolution for the reappointment of the director is put to the meeting and lost.



**MUSIC FOR YOUTH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The Chief Executive reports to the trustees of Music for Youth via quarterly board meetings and through providing regular updates on management accounts and business plans. There are three sub-committees covering Audit & Risk, Programme Oversight and Fundraising.

A Senior Management Team comprising the Chief Executive, Head of Programmes, and Director of Operations meets weekly to ensure the growth and direction of the organisation. In addition, the Programmes and Communications Teams meet on a regular basis, there are bi-weekly online staff meetings and regular whole team Away Days to facilitate a cross team working.

**Induction and training of new trustees**

Trustees are regularly briefed on their legal obligations and meet key employees and other trustees. They are regularly provided with management accounts, business plans and relevant governance documentation.

**Risk management**

The Board carries out regular reviews of the risks facing Music for Youth through its Audit & Risk Sub-committee, and is committed to actively managing risks. The trustees have examined the major operational risks that the charity faces and confirm that systems have been established to enable regular reports to be provided so that the necessary steps can be taken to mitigate these risks.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Music for Youth for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MUSIC FOR YOUTH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Wags LLP t/a Wagstaffs, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15th December 2021 and signed on its behalf by:

  
.....  
M Willis - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MUSIC FOR YOUTH**

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### **Opinion**

We have audited the financial statements of Music for Youth (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MUSIC FOR YOUTH**

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### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MUSIC FOR YOUTH

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### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory framework applicable to the charity and the sector in which they operate. We determined that the following laws and regulations were most significant: the Companies Act 2006 and the Charities Act 2011.
- We obtained an understanding of how the charity is complying with those legal and regulatory frameworks by making inquiries to the management. We corroborated our inquiries through our review of board minutes and papers provided by those charged with governance.
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team include:
  - identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
  - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
  - challenging assumptions and judgments made by management in its significant accounting estimates;
  - identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
  - assessing the extent of compliance with the relevant laws and regulations.
- We have reviewed the financial statements and considered whether they are consistent with our understanding of the entity or indicate a previously unrecognised risk of material misstatement that could be due to fraud.

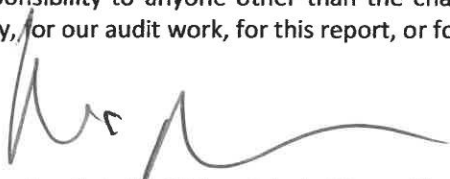
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
MUSIC FOR YOUTH**

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**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Wags LLP t/a Wagstaffs  
Chartered Accountants and Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

Date: .....

16/12/21

# MUSIC FOR YOUTH

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	232,381	405,002	637,383	628,708
<b>Charitable activities</b>	4				
Charitable Activities		3,178	-	3,178	135,420
<b>Total</b>		<b>235,559</b>	<b>405,002</b>	<b>640,561</b>	<b>764,128</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	27,040	-	27,040	5,784
<b>Charitable activities</b>	6				
Support Costs		42,924	-	42,924	40,360
Charitable Activities		96,877	405,002	501,879	814,406
<b>Total</b>		<b>166,841</b>	<b>405,002</b>	<b>571,843</b>	<b>860,550</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>68,718</b>	<b>-</b>	<b>68,718</b>	<b>(96,422)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		90,781	-	90,781	187,203
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>159,499</b>	<b>-</b>	<b>159,499</b>	<b>90,781</b>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	14	10,017	16,251
<b>CURRENT ASSETS</b>			
Debtors	15	43,451	61,115
Cash at bank and in hand		249,297	143,310
		<u>292,748</u>	<u>204,425</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(143,266)	(129,895)
		<u>149,482</u>	<u>74,530</u>
<b>NET CURRENT ASSETS</b>			
		<u>159,499</u>	<u>90,781</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>159,499</u>	<u>90,781</u>
<b>NET ASSETS</b>			
		<u>159,499</u>	<u>90,781</u>
<b>FUNDS</b>	19		
Unrestricted funds		159,499	90,781
<b>TOTAL FUNDS</b>		<u>159,499</u>	<u>90,781</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements



STATEMENT OF FINANCIAL POSITION - continued  
31ST MARCH 2021

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th December 2021 and were signed on its behalf by:



M Willis - Trustee



J C Kingston - Trustee

The notes form part of these financial statements

**MUSIC FOR YOUTH**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	<b>2021 £</b>	<b>2020 £</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<b>108,710</b>	55,036
Net cash provided by operating activities		<b>108,710</b>	55,036
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<b>(2,723)</b>	-
Net cash (used in)/provided by investing activities		<b>(2,723)</b>	-
<b>Change in cash and cash equivalents in the reporting period</b>		<b>105,987</b>	55,036
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>143,310</b>	88,274
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>249,297</b>	143,310

The notes form part of these financial statements

MUSIC FOR YOUTH

NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	68,718	(96,422)
Adjustments for:		
Depreciation charges	8,957	8,784
Decrease in debtors	17,664	163,869
Increase/(decrease) in creditors	13,371	(21,195)
Net cash provided by operations	<u>108,710</u>	<u>55,036</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	143,310	105,987	249,297
	<u>143,310</u>	<u>105,987</u>	<u>249,297</u>
Total	<u>143,310</u>	<u>105,987</u>	<u>249,297</u>

The notes form part of these financial statements

## MUSIC FOR YOUTH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

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#### 1. STATUTORY INFORMATION

Music for Youth is a registered charity and company limited by guarantee, both registered in England and Wales. The charity and company registration numbers, along with the registered office address, can be found within the reference and administrative details on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and the trustees note no material uncertainties in relation to the charitable company being a going concern.

##### **Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements or estimates have had to be made by the trustees in preparing these financial statements.

##### **Income**

The statement of financial activities includes income and expenditure relating to the productions of the National Festival of Music for Youth, the Schools Prom and other related events that took place in the financial period.

Income received in advance that relates to events staged after the period end are treated as deferred income and is disclosed in the notes to the accounts.

Sponsorship income is shown separately between that received for general activities and amounts that relate to events.

Grants, including government grants, are recognised in the accounting period when condition for receipts have been complied with.

Investment income is included when receivable.

##### **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Payments made in advance towards the Charity's events staged after the financial period are recorded in debtors.

Costs of generating funds comprise the costs associated with attracting voluntary income.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

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**2. ACCOUNTING POLICIES - continued**

**Expenditure**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly and other are apportioned on an appropriate basis as set out in the notes to the accounts.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Web development - 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Operating lease commitments**

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against income on a straight line basis over the period of the lease.

# MUSIC FOR YOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

### 3. DONATIONS AND LEGACIES

	Unrestrict ed Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Donations	100,381	405,002	505,383	448,597
Sponsorship	132,000	-	132,000	180,111
	<u>232,381</u>	<u>405,002</u>	<u>637,383</u>	<u>628,708</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Event ticket sales and programme income	Charitable Activities	-	127,588
Other income, including events	Charitable Activities	3,178	7,832
		<u>3,178</u>	<u>135,420</u>

### 5. RAISING FUNDS

#### Raising donations and legacies

	2021 £	2020 £
Support costs	<u>27,040</u>	<u>5,784</u>

# MUSIC FOR YOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Support Costs	-	42,924	42,924
Charitable Activities	501,879	-	501,879
	<u>501,879</u>	<u>42,924</u>	<u>544,803</u>

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

#### Costs of charitable activity by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Annual Programme	25,259	296,002	321,261	552,007
Special Projects	71,618	109,000	180,618	262,399
	<u>96,877</u>	<u>405,002</u>	<u>501,879</u>	<u>814,406</u>

#### Costs of charitable activities by activity type

	Activities undertaken directly £	Direct support costs £	Total Funds 2021 £	Total Funds 2020 £
Annual Programme	67,594	253,667	321,261	552,007
Special Projects	22,532	158,086	180,618	262,399
	<u>90,126</u>	<u>411,753</u>	<u>501,879</u>	<u>814,406</u>

The amounts that relate to the activities undertaken directly by the charity comprise the productions cost incurred for staging the musical events.

Annual programme includes MFY Proms, Primary Proms, National Festival and Regional Festivals.

Special Projects includes Frequencies and other events.

# MUSIC FOR YOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

### 8. SUPPORT COSTS

	2021	2020
	£	£
Staff costs (consultancy)	-	16,528
Office costs (recruitment)	-	8,824
Sundry general office costs	-	1,524
Transition costs	29,167	-
Auditors' remuneration	4,800	4,700
Depreciation	8,957	8,784
	<u>42,924</u>	<u>40,360</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>8,957</u>	<u>8,784</u>

### 10. AUDITORS' REMUNERATION

	2021	2020
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>4,800</u>	<u>4,700</u>

### 11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.



# MUSIC FOR YOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

### 12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	320,323	348,492
Social security costs	20,848	26,807
Pension costs	5,449	7,122
	<u>346,620</u>	<u>382,421</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Production	7	11
Administrative	1	1
	<u>8</u>	<u>12</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£70,001 - £80,000	1	1

Total key management personnel remuneration (including benefits) was £71,772 (2020: £75,550).

### 13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	343,868	284,840	628,708
<b>Charitable activities</b>			
Charitable Activities	135,420	-	135,420
<b>Total</b>	<u>479,288</u>	<u>284,840</u>	<u>764,128</u>
<b>EXPENDITURE ON</b>			
Raising funds	5,784	-	5,784
<b>Charitable activities</b>			
Support Costs	40,360	-	40,360

MUSIC FOR YOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable Activities	529,566	284,840	814,406
<b>Total</b>	<b>575,710</b>	<b>284,840</b>	<b>860,550</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(96,422)</b>	<b>-</b>	<b>(96,422)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>187,203</b>	<b>-</b>	<b>187,203</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>90,781</b>	<b>-</b>	<b>90,781</b>

14. TANGIBLE FIXED ASSETS

	Equipment £	Web development £	Totals £
<b>Cost</b>			
At 1st April 2020	<b>21,005</b>	<b>31,279</b>	<b>52,284</b>
Additions	<b>2,723</b>	<b>-</b>	<b>2,723</b>
At 31st March 2021	<b>23,728</b>	<b>31,279</b>	<b>55,007</b>
<b>Depreciation</b>			
At 1st April 2020	<b>20,385</b>	<b>15,648</b>	<b>36,033</b>
Charge for year	<b>1,133</b>	<b>7,824</b>	<b>8,957</b>
At 31st March 2021	<b>21,518</b>	<b>23,472</b>	<b>44,990</b>
<b>Net book value</b>			
At 31st March 2021	<b>2,210</b>	<b>7,807</b>	<b>10,017</b>
At 31st March 2020	<b>620</b>	<b>15,631</b>	<b>16,251</b>

MUSIC FOR YOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	3,408
Other debtors	603	10,800
VAT	12,525	12,254
Prepayments and accrued income	30,323	34,653
	<u>43,451</u>	<u>61,115</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	8,980	30,892
Social security and other taxes	5,589	6,859
Other creditors	691	3,518
Accruals and deferred income	128,006	88,626
	<u>143,266</u>	<u>129,895</u>

Deferred income included above relates to donations received in respect of a future financial period.

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	<u>4,180</u>	<u>7,833</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	10,017	-	10,017	16,251
Current assets	292,748	-	292,748	204,425
Current liabilities	(143,266)	-	(143,266)	(129,895)
	<u>159,499</u>	<u>-</u>	<u>159,499</u>	<u>90,781</u>

MUSIC FOR YOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021

19. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	84,264	68,718	6,517	159,499
PR fund	6,517	-	(6,517)	-
	<u>90,781</u>	<u>68,718</u>	<u>-</u>	<u>159,499</u>
<b>TOTAL FUNDS</b>	<u>90,781</u>	<u>68,718</u>	<u>-</u>	<u>159,499</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	235,559	(166,841)	68,718
<b>Restricted funds</b>			
Department for Education	105,000	(105,000)	-
Department of Education Northern Ireland	16,000	(16,000)	-
Arts Council	284,002	(284,002)	-
	<u>405,002</u>	<u>(405,002)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>640,561</u>	<u>(571,843)</u>	<u>68,718</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	162,252	(77,988)	84,264
PR fund	24,951	(18,434)	6,517
	<u>187,203</u>	<u>(96,422)</u>	<u>90,781</u>
<b>TOTAL FUNDS</b>	<u>187,203</u>	<u>(96,422)</u>	<u>90,781</u>

## MUSIC FOR YOUTH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

#### 19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	479,288	(557,276)	(77,988)
PR fund	-	(18,434)	(18,434)
	<u>479,288</u>	<u>(575,710)</u>	<u>(96,422)</u>
<b>Restricted funds</b>			
Department for Education	105,000	(105,000)	-
Department of Education Northern Ireland	8,000	(8,000)	-
Arts Council	171,840	(171,840)	-
	<u>284,840</u>	<u>(284,840)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>764,128</u>	<u>(860,550)</u>	<u>(96,422)</u>

#### **Department for Education and Arts Council**

The grants received from the Department for Education and Arts Council England help fund the following activities:

- Regional Festivals
- National Festival
- MFY Proms
- Primary Proms
- First Access Fund (Department for Education)
- First Timers and Hardship Fund (Department for Education)

#### **Department for Education Northern Ireland**

The grants received from Department for Education Northern Ireland help fund the following activities:

- Northern Irish young people's participation in above events

**MUSIC FOR YOUTH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

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**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021 (2020: none).

**21. POST BALANCE SHEET EVENTS**

The trustees continue to monitor the impact of COVID-19 on the charity as the pandemic continues. The trustees note this as a non adjusting post balance sheet event.

**22. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital. Each member is liable in certain circumstances to contribute £5 in the event of the company being wound up. There are currently nine members.