

THE WILLIAM & ELLEN VINTEN TRUST

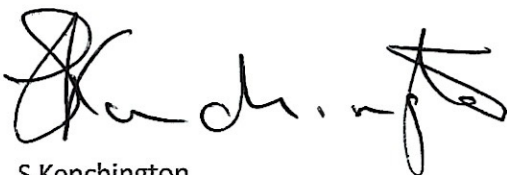
Trustees report for the year ended 31 March 2024

- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume
- that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 27/09/24 and signed on their behalf by:



S Kenchington

Chairman of the Trustees

THE WILLIAM & ELLEN VINTEN TRUST

FINANCIAL REPORT FOR MONTH ENDING

31 Aug 24

£

Total Bank Balance at 31st Mar 2024

Payments

Various	H Symonds	3,582.75
Various	Student bursaries	8,500.00
Various	Student grants	1,200.00
3 Jul 24	Jabu	216.00
8 May 24	Greene & Greene	664.80
19 Jun 24	Abbeygate Sixth Form	1,486.18
26 Jun 24	Transfer to CCLA	<u>35,000.00</u>

Total Payments

Receipts

<u>1 Mar 24</u>	COIF Interest	145.86
<u>2 Feb 24</u>	COIF Interest	146.03
4 Mar 24	COIF Interest	136.58
16 Jun 24	COIF Investment	35,000.00
4 Jun 24	COIF Interest	146.74
2 May 24	COIF Interest	141.34
3 Apr 24	COIF Interest	146.10
3 Jul 24	Investec	11,555.21
9 Apr 24	Investec	<u>10,117.98</u>

Total Cash Balance at 31/08/2024

Represented by:

Natwest - Balance @ 31 Aug 24
COIF - Balance @ 30 Jun 24

Less outstanding payments

Variance 0.00

£
£105,581.37

(50,649.73)
54,931.64

57,535.84
£112,467.48

43,282.42
69,185.06

0.00
£112,467.48

FINANCIAL REPORT FOR MONTH ENDING YEAR

31 Mar 24

Total Bank Balance at 1st April 2023

Total COIF Balance at 1st April 2023

Total Cash Balance at 1st April 2023

Payments

Various	Student bursaries
Various	Student grants
Various	H Symonds
20 Mar 24	1 St Benedicts
20 Mar 24	2 H Symonds - Etsy WSC Plaque
1 Mar 24	3 TCC Primary STEM
2 Feb 24	4 TCC
2 Feb 24	5 KEGS F1
23 Aug 23	6 Jabu
7 Nov 23	7 Ensors
7 Nov 23	8 Greene & Greene
24 Nov 23	9 Abbeygate - Eng Soc
24 Nov 23	10 F1 KEGS
2 Aug 23	11 Greene & Greene
7 Jul 23	12 Sybil Andrews
6 Jul 23	13 Greene & Greene
6 Jul 23	14 Jabu
19 May 23	15 WSC
17 May 23	16 Culford
24 Apr 23	17 Smallpiece

Total debits

Receipts

1 Mar 24	COIF Interest
1 Feb 24	COIF Interest
1 Jan 24	COIF Interest
4 Jan 24	Investec
1 Dec 23	COIF Interest
1 Nov 23	COIF Interest
1 Oct 23	COIF Interest
4 Oct 23	Investec
1 Sep 23	COIF Interest
1 Aug 23	COIF Interest
3 Jul 23	COIF Interest
5 Jul 23	Investec
1 Jun 23	COIF Interest
2 May 23	COIF Interest
1 Apr 23	COIF Interest
2 May 23	Will Baines returned bursary
5 Apr 23	Investec

Total credits

Total Cash Balance at

31 Mar 24

Represented by:

Natwest - Balance @ 31 Mar 24
COIF - Balance @ 31 Mar 24

Less outstanding payments

Variance 0.00

AR END

£	£
	67,021.54
	32,186.16
	<u>99,207.70</u>
24,300.00	
3,450.00	
7,947.20	
435.72	
32.1	
2000	
500.00	
180.00	
456.00	
1,224.00	
1,020.00	
500.00	
345.50	
840.00	
2,456.00	
414.00	
216.00	
10,000.00	
7,428.30	
155.00	
(63,899.82)	

22,754.02
140.97
144.85
138.32
13,398.39
138.68
129.94
117.12
21,516.14
115.42
106.61
104.34
1,500.00
9,968.69

<u>70,273.49</u>

H Symonds	G&G
716.55	840
716.55	414
651.41	1020
651.41	456
651.41	216
651.41	
651.41	
651.41	
651.41	
651.41	
651.41	

72,258.96
33,322.41

Total	105,581.37
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THE WILLIAM & ELLEN VINTEN TRUST

FINANCIAL REPORT FOR MONTH ENDING

31/3/2024

£

Total Bank Balance at 1 Jan 24

Payments

Various	H Symonds	Various	2,084.51
Various	Student bursaries	(500x17)	8,500.00
Various	Student grants	(150x9)	1,350.00
20 Mar 24	St Benedicts		435.72
20 Mar 24	H Symonds - Etsy		32.1
1 Mar 24	TCC Primary STEM		2000
2 Feb 24	TCC		500.00
2 Feb 24	KEGS F1		180.00

Total Payments

Receipts

5 Oct 23	COIF Interest	138.32
6 Nov 23	COIF Interest	144.85
4 Dec 23	COIF Interest	140.97
4 Jan 24	Investec	<u>22,754.02</u>

Total Cash Balance at 31 Mar 24

Represented by:

Natwest - Balance @ 31 Mar 24

COIF - Balance @ 31 Dec 23

Less outstanding payments

Variance 0.00

£
£97,485.54

15,082.33
82,403.21

23,178.16

£105,581.37

72,258.96
33,322.41

0.00
£105,581.37

THE WILLIAM & ELLEN VINTEN TRUST

FINANCIAL REPORT FOR MONTH ENDING

1 Jan 24

		<u>£</u>	<u>£</u>
Total Bank Balance at 31 Aug 23			<u>£100,053.96</u>
<u>Payments</u>			
Various	H Symonds	3,257.05	
Various	Student bursaries (500x17)	8,500.00	
Various	Student grants (150x7)	1,050.00	
1 Sep 23	Jabu	456.00	
7 Nov 23	Ensors	1,224.00	
7 Nov 23	Greene & Greene	1,020.00	
24 Nov 23	Abbeygate - Eng Soc	500.00	
24 Nov 23	F1 KEGS	345.50	
		<u>Total Payments</u>	<u>(16,352.55)</u>
			83,701.41
<u>Receipts</u>			
3 Jul 23	COIF Interest	117.12	
1 Aug 23	COIF Interest	129.94	
1 Sep 23	COIF Interest	138.68	
4 Oct 23	Investec	<u>13,398.39</u>	
			13,784.13
Total Cash Balance at	1 Jan 24		<u>£97,485.54</u>
Represented by:			
Natwest - Balance @	1 Jan 24		64,587.27
COIF - Balance @	30 Sep 23		32,898.27
	Less outstanding payments		
			0.00
			<u>£97,485.54</u>
	Variance	0.00	

THE WILLIAM & ELLEN VINTEN TRUST

FINANCIAL REPORT FOR MONTH ENDING

31 Aug 23

		£	£
Total Bank Balance at 31st Mar 2023			98,944.91
<u>Payments</u>			
Various	H Symonds	2,605.64	
Various	Student bursaries (500x14 + 2x150)	7,300.00	
Various	Student grants (150x7)	1,050.00	
17 Apr 23	Smallpeice Engineering Exp (Culford)	7,428.30	
23 Aug 23	Jabu	216.00	
6 Jul 23	Greene & Greene	1,254.00	
24 Apr 23	Smallpeice Course Grant	155.00	
19 May 23	West Suffolk College	10,000.00	
7 Jul 23	Unity Schools (Sybil Labs)	2,456.00	
	Total Payments		(32,464.94)
			66,479.97
<u>Receipts</u>			
3 Jan 23	COIF Interest	81.72	
1 Feb 23	COIF Interest	89.74	
1 Mar 23	COIF Interest	91.33	
2 May 23	COIF Interest	104.34	
1 Jun 23	COIF Interest	106.61	
3 Jul 22	COIF Interest	115.42	
5 Apr 23	Investec	9,968.69	
5 Jul 23	Investec	21,516.14	
2 May 23	Will Baines returned bursary	1,500.00	
			33,573.99
Total Cash Balance at	31 Aug 23		£100,053.96
<u>Represented by:</u>			
Natwest - Balance @	31 Aug 23		67,541.43
COIF - Balance @	30 Jun 23		32,512.53
Less outstanding payments			
			0.00
			£100,053.96
Variance	0.00		

THE WILLIAM & ELLEN VINTEN TRUST

FINANCIAL REPORT FOR MONTH ENDING

31 Mar 23

		£	£
Total Bank Balance at 1st Jan 2023			97,618.11
<u>Payments</u>			
Various	H Symonds	1,954.23	
Various	Student bursaries (500x14 + 2x150)	7,300.00	
Various	Student grants (150x7)	1,050.00	
3 Feb 23	Smallpeice Engineering Exp	9,222.75	
13 Feb 23	Conference speaker	81.98	
			(19,608.96)
			78,009.15
<u>Receipts</u>			
3 Oct 22	COIF Interest	44.49	
1 Nov 22	COIF Interest	53.97	
1 Dec 22	COIF Interest	67.89	
5 Jan 23	Investec	20,769.41	
			20,935.76
Total Cash Balance at	31 Mar 23		£98,944.91
Represented by:			
Natwest - Balance @	31 Mar 23		67,021.54
COIF - Balance @	31 Dec 22		31,923.37
Less outstanding payments			
			0.00
			£98,944.91
Variance		0.00	

THE WILLIAM & ELLEN VINTEN TRUST

FINANCIAL REPORT FOR MONTH ENDING

31 Dec 22

		<u>£</u>	<u>£</u>
Total Bank Balance at 1st September 2022			99,696.11
<u>Payments</u>			
Various	D Marriott	977.12	
Various	H Symonds	2,280.04	
Various	Student grants	8,550.00	
4 Oct 22	Audit Fees	1,140.00	
12 Oct 22	Engineering Experience	365.00	
14 Nov 22	D Langley	100.83	
			(13,412.99)
			86,283.12
<u>Receipts</u>			
1 Jul 22	COIF Interest	23.16	
1 Aug 22	COIF Interest	26.11	
1 Sep 22	COIF Interest	36.76	
5 Oct 22	Investec	11,248.96	
			11,334.99
Total Cash Balance at	31 Dec 22		£97,618.11
Represented by:			
Natwest - Balance @	31 Dec 22		65,861.09
COIF - Balance @	30 Sep 22		31,757.02
Less outstanding payments			
			0.00
			£97,618.11
Variance	0.00		

THE WILLIAM & ELLEN VINTEN TRUST

(Registered Charity No. 285758)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

THE WILLIAM & ELLEN VINTEN TRUST

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THE WILLIAM & ELLEN VINTEN TRUST
Trustees report for the year ended 31 March 2024

The Trustees present their annual report and financial statements of the Charity for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard for Smaller Entities.

Objectives and activities

The principal activity of the trust during the year was continuing to pursue initiatives to increase the interest of school and college students in the Bury St Edmunds area in science and technology subjects with a view to increasing the numbers who might consider careers related to engineering and improving their attainment, as well as supporting, through bursaries, students studying engineering at university.

Achievements and Performance

The Trust has continued to provide support to 17 students studying Engineering courses at various Universities via the Vinten Bursary scheme and 8 students via the Vinten Grant scheme.

The Trust has supported local Schools with various STEM activities, from F1 competitions, Science clubs, new equipment and laboratory refurbishment.

The integrity of the charity is protected by having independent investment advisors and independent inspectors, both of whom report formally to the board. The Trustees have regular meetings with, and reports from, the independent advisor, which manages most of the Trust's investments on a low-risk discretionary management basis.

Investment policy and performance

The overall financial position remains good. The income of the William & Ellen Vinten Trust is disbursed in an appropriate manner.

The charity has invested funds to generate income and maintain real capital values. Performance of investments are monitored by trustees. 9.85% of the total investments are held in Videndum shares and the remaining held in a varied portfolio. Both are managed by Investec Wealth and Investment.

Reserves Policy

The Trustees have established a Reserves Policy with reference to Charity Commission guidance (CC19) and accounting standards, with the aim of spending any income from investments in anyone year. Cashflow is carefully monitored to match income receipts with operating expenditure. Subject to this, they do not feel that reserves are necessary. Whilst the Trustees do not intend to build up reserves for unspecified purposes, if the applications received do not warrant grants equal to the income any unspent income will be carried forward to the next period. The balance on the unrestricted fund was £44,623. At the year end, the Trust also held reserves of £1,569,485 in the endowment fund. The trustees have over a period of years established and accumulated funds to provide additional income from which unanticipated expenditure can be met. Against this background the trustees are satisfied that the current level of reserves held is fully justified. The

THE WILLIAM & ELLEN VINTEN TRUST
Trustees report for the year ended 31 March 2024

trustees plan to review this policy in accordance with the Charity Commission's guidelines on a regular basis, at least once a year.

Financial Review

The William and Ellen Vinten Trust is primarily funded by income from these investments. Investment income amounted to £69,071 for the year. Grants for both education and training amounted to £50,251 with total expenditure amounting to £75,584. The overall result was a deficit for the year of £(6,513). The investment portfolio showed a net movement in valuation of £(223,448).

Structure, governance and management

The Trust is constituted under a deed of trust dated 31st August 1982 between Mrs Jean Crosher and "The First Trustees" and was last amended in 2023. It is a registered charity with the Charity Commission, the registered number is 285758.

The trust deed governing the William and Ellen Vinten Trust prescribed individuals and groups that nominate trustees on a rotating basis. A trustee's term is for three years. A member of the family of the founder of the charity is also nominated by the outgoing family member. This trustee's term of office is for his, or her, own determination.

Steve Kenchington replaced David Youngman as Chairperson, who has now retired from the Trust. Luke Vinten was appointed as Trustee on 22 Sept 23.

Trustees	Appointed by	Date of Retirement
A Crosher	Trust Deed	-
J Guest	The Chairman of Greene King	29 Sep 26
S Kenchington	Co-opted by the Trustees (Acting Chair)	28 Apr 25
K Honeyman	Co-opted by the Trustees	20 May 23
D Langley	Co-opted by the Trustees	29 Sep 26
E Devlin	Co-opted by the Trustees	29 Sep 26
J Mills	Co-opted by the Trustees	23 Sep 25
L Vinten	Co-opted by the Trustees	22 Sep 26

The principal address of the trust is 31 Saxham Street, Stowupland, Stowmarket, Suffolk, IP14 5DA

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;

THE WILLIAM & ELLEN VINTEN TRUST
Trustees report for the year ended 31 March 2024

- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on and signed on their behalf by:

S Kenchington

Chairman of the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WILLIAM & ELLEN VINTEN TRUST

I report to the trustees on my examination of the accounts of the William and Ellen Vinten Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Rumsey FCA,
Ensors Accountants LLP
Connexions
159 Princes Street
Ipswich IP1 1QJ

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THE WILLIAM & ELLEN VINTEN TRUST

Statement of financial activities for they year to 31 March 2024

	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>Endowment</u> <u>funds</u> <u>£</u>	<u>Total</u> <u>2023/24</u> <u>£</u>	<u>Total</u> <u>2022/23</u> <u>£</u>
<u>Notes</u>				
<u>Income & Endowments from</u>				
<u>Investment Income</u>	1b			
Dividends receivable	26,138	-	26,138	30,564
Interest receivable(gross)				
Quoted Investments	40,077	-	40,077	26,729
COIF	1,565	-	1,565	561
Investec Client Account	1,291	-	1,291	567
Total incoming resources	<u>69,071</u>	<u>-</u>	<u>69,071</u>	<u>58,421</u>
<u>Expenditure on</u>	1c			
Raising funds				
Portfolio management fees	-	13,120	13,120	14,181
<u>Charitable Projects and Grants</u>				
Education	50,251	-	50,251	35,501
Legal fees	2,274	-	2,274	-
Secretarial costs and disbursements	8,651	-	8,651	8,741
Independent examiners fee	1,288	-	1,288	1,208
	<u>62,464</u>	<u>-</u>	<u>62,464</u>	<u>45,450</u>
Total resources expended	<u>62,464</u>	<u>13,120</u>	<u>75,584</u>	<u>59,632</u>
Net income/(expenditure)before gains/(losses) on investments	6,607	(13,120)	(6,513)	(1,211)
Net gains/(losses) on investment assets	-	(223,448)	(223,448)	(335,255)
Net movements in funds	<u>6,607</u>	<u>(236,567)</u>	<u>(229,960)</u>	<u>(336,466)</u>
Total Funds brought forward	38,016	1,806,052	1,844,068	2,180,534
Total Funds carried forward	<u>44,623</u>	<u>1,569,485</u>	<u>1,614,108</u>	<u>1,844,068</u>

THE WILLIAM & ELLEN VINTEN TRUST

Balance sheet as at 31 March 2024

	<u>Notes</u>	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>Endowment</u> <u>funds</u> <u>£</u>	<u>Total</u> <u>2024</u> <u>£</u>	<u>Total</u> <u>2023</u> <u>£</u>
<u>Fixed assets</u>					
Investments	1a & 2	-	1,480,553	1,480,553	1,661,090
<u>Current assets</u>					
Debtor - Interest receivable		2,271	-	2,271	2,559
Cash at bank and in hand		43,636	88,932	132,568	181,639
Total current assets		<u>45,907</u>	<u>88,932</u>	<u>134,839</u>	<u>184,198</u>
<u>Creditors</u>	6	1,284	-	1,284	1,220
Net current assets		<u>44,623</u>	<u>88,932</u>	<u>133,555</u>	<u>182,978</u>
Net assets		<u>44,623</u>	<u>1,569,485</u>	<u>1,614,108</u>	<u>1,844,068</u>
The funds of the charity					
Endowment funds		-	1,569,485	1,569,485	1,806,052
Unrestricted income funds		44,623	-	44,623	38,016
Total funds		<u>44,623</u>	<u>1,569,485</u>	<u>1,614,108</u>	<u>1,844,068</u>

Notes 1 to 6 form an integral part of this statement

Approved by the trustees on.....

and signed on their behalf

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)
)
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) Trustees
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THE WILLIAM & ELLEN VINTEN TRUST

NOTES TO THE ACCOUNTS

Year ended 31 March 2024

1. Accounting Policies

(a) Basis of preparation

The accounts are prepared in accordance with the historical cost convention. The accounts have been prepared in accordance with applicable accounting standards, with the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP), issued on 16 July 2014 and updated 2 February 2016 and the Charities Act 2011 and UK Generally Accepted Accounting Practice, as it applies from 1 January 2015.

The accounts have been presented in sterling which is the functional currency of the charity.

The charity has prepared its financial statements to give a 'true and fair' view and in doing so has departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued on 16 July 2014 and updated 2 February 2016, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005, which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

(b) Going Concern

At the time of approving the accounts the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparation of the accounts.

(c) Fund structure & Objects

The endowment fund was created by a gift from the Vinten family. The income of this fund is unrestricted which the trustees are free to use for any purpose in furtherance of the charitable objects. The terms of the endowment allow the capital of the fund to be spent if the trustees so determine.

(d) Income recognition

All incoming resources are recognised in the financial statements as soon as all conditions for receipt have been met, namely: entitlement, probability of receipt, and measurement of amount.

THE WILLIAM & ELLEN VINTEN TRUST

NOTES TO THE ACCOUNTS

Year ended 31 March 2024

1. Accounting Policies (Cont'd)

(e) Expenditure recognition

Charitable grants and other expenditure are recognised in the financial statements as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Support costs enable grant-making activities to be undertaken, and are allocated to the relevant expense category (investment management expenses or charitable activities) either directly or apportioned on an appropriate basis. Trustees pay an honorarium to the Clerk to carry out the agreed duties of the Clerk.

(f) Investments

Investments are shown at market value. Changes in value during the year, whether realised or unrealised, are included in the Statement of Financial Activities.

There has been no change to the valuation rules and methods of accounting since last year.

(g) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(h) Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical accounting estimates.

THE WILLIAM & ELLEN VINTEN TRUST

Notes to the Accounts

2 Investments

	2024	2023
Endowment Fund		
Original endowment 361,400 The Vitec Group Plc shares, value at date of transfer to the trust (292p)	1,055,288	1,055,288
Overall increase in value to 31 March (realised and unrealised)	733,892	1,055,282
Less sales undertaken in previous years	(3,912,515)	(3,773,161)
Add purchases undertaken in previous years	3,784,425	3,653,605
	<hr/> 1,661,090	<hr/> 1,991,014
Less sale of shares	(176,741)	(125,490)
Profit/(loss) on sale of shares	(3,657)	(13,865)
	<hr/> 1,480,692	<hr/> 1,851,660
Investments purchased (adjusted for accrued interest)	219,651	130,820
Change in value at 31 March	(219,791)	(321,390)
Investment value at 31 March 2024	<hr/> <hr/> 1,480,553	<hr/> <hr/> 1,661,090

A detailed investment schedule is on page 10

All of the shares are held in Investecs nominee name.

The Mid-Market Value at 31 March 2024 is as provided by Investec

The William & Ellen Vinten Trust

Schedule of Investments held

Nominal	Holding	Mid Market	Additions	Date	Realisations		Unrealised movement in value	Mid Market	Income	
		Value 1 Apr 23			Proceeds	Gain/(Loss)		Value 31 Mar 24	Dividends	Interest
40,000	Aberdeen Stan Eurp Log Ord GBP0.01	27,280					(2,920)	24,360	1,952.00	
45,000	Allianz Glb invest strategic bond I Inc	44,253		27 Apr 23	44,685	432	-			
35,000	AXA Investment Man US Sht Dur High Yield Bd	28,623					767	29,390	1,396.00	
6,466	BH Macro	27,109					(5,561)	21,548		
27,000	BMO Fund Mgmt	47,952					2,052	50,004		
100	CG Portfolio Fd Real Return A GBP Sett	20,033					(1,146)	18,887	445.00	
20,000	Canadian Imp Bank Idx/Lkd Snr 23/10/25	24,354		24 Oct 23	20,000	(4,354)				
25,000	Citigroup Glb Mkts 5.57%FTSE	25,615		11 Jul 23	25,000	(615)				
39,334	Enquest Plc 7% Snr Emtn 15/2/23	38,973		17 Oct 23	39,334	361				
35,000	Fundrock Ptnrs Ltd Fp Wheb Sust	69,671			109		4,316	73,878	548.00	
47,287	Greencoat UK Wind Ord GBP 0.01	74,075					(8,346)	65,729	4,729.00	
20,647	HICL Infrastructure Ord	31,900					(5,843)	26,057	1,703.00	
40,000	Hipgnosis Songs Fu Ord Npv	32,460					(4,880)	27,580		
40,000	HSBC Holdings PLC 5.75% 20/12/27		41,019				(161)	40,858		2,100.00
45,000	Impax Funds (Ire) Environmental Mkts	72,405					2,250	74,655	238.00	
27,922	INT Public Partner Ord	40,504					(5,766)	34,738	2,276.00	
10,000	International Pers 7.75% Gtd Snr 14/12/23 GBP	10,013					93	10,106		1,200.00
12,500	Ishares Ii Plc	62,191	8				(1,630)	60,569		1,476.00
40,000	J P Morgan Am UK Ltd	25,496					1,244	26,740	964.00	
59,991	Jupiter UT Mngrs, Strategic Bond Z Inc	32,833					(141)	32,692	1,734.00	
19,287	Jupiter UT Mngrs, UK Special Situations I	21,626					698	22,324	746.00	
50,000	Legal & General UT L&G High Inc Trust (I) Dis	18,455					650	19,105	1,312.00	
14,625	Link Fund Manager Trojan Ireland O GBP Dis	18,403					551	18,954	50.00	
20,000	Lloyds Bank Plc 7.625 Mtn 04/25	20,575					(216)	20,359		1,525.00
23,615	M&G Securities Ltd Gbl floating Rate High	22,063					755	22,818	1,893.00	
365	Maitland Instl Svc MI Twentyfour Am Dyn Bd	33,354					2,158	35,512	2,047.00	
4,000	Jupiter AM(Europe) UK Dynamic Equite	17,046		21 Jul 23	17,328	282	-			
16,650	Morgan Stanley BV 543% FTSE Supertracker 25	27,895					2,856	30,751		
250	Oaktree (Lux) Fds / Fundrock Mgmt Co	20,058					1,257	21,315	1,347.00	
15,000	Paragon Banking Gp 6% Snr Emtn 28/8/24	14,970					37	15,007		900.00
43,000	Picton Property Income Ord NPV	29,778					(1,763)	28,015	1,505.00	
3,000	Scot Mort Inv Tst Ord GBP0.05	20,373					6,438	26,811	123.00	
17,301	Sequoia Economic I NPV	13,893					112	14,005	1,189.00	
20,000	Schroder Unit Tst Gbl Cities Real Estate	16,036					1,140	17,176	308.00	
769	SLF Realisation C Shs Npv	66			46		6	26		
3,985	SLF Realisation Ord Npv	252			239		64	77		
50,000	Tesco 6% 14/12/29	50,313					1,624	51,937		3,000.00
12,500	Twentyfour Income Ord Red GBP 0.01	12,625					450	13,075	1,308.00	
40,750	UK Govt 0.125% I/L Gilt 22/03/29	63,331					1,574	64,905		81.00
35,700	UK Govt 0.125% Idx Lkd 22/11/36	50,323					(794)	49,529		65.00
22,000	UK Govt 2% I/L Stk 26/1/35	55,828					(828)	55,000		440.00
30,000	UK Govt 2.25% Gilt 07/09/23	29,763		7 Sep 23	30,000	237				
50,000	UK Govt 2.75% Gilt 07/09/24	49,184					380	49,564		1,375.00
50,000	UK Govt 4.25% 7/12/27		49,940				649	50,589		2,125.00
40,000	UK Govt 5.00% 7/3/25		40,633				(530)	40,103		2,000.00
50,000	UK Govt 4.125% 29/1/27		49,604				419	50,023		2,063.00
50,400	Videndum PLC	319,140	38,448				(211,806)	145,782		

THE WILLIAM & ELLEN VINTEN TRUST

Notes to the Accounts

3 Grants

At 31 March 2024, the Trustees had undertaken to provide grants to be paid after that date of £46,050 during the financial year 2023/24.

Grants to individuals totalled £26,250 (2023, £19,250) and to institutions £24,001 (2023, £26,956)

4 Secretarial costs and disbursements

The costs expended were:	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Jabu Designs (Web site)	672	216
WSC QR sign	32	-
Portable Speaker		82
Mrs H Symonds	7,947	4,235
Mr D Marriott		4,209
	<u>8,651</u>	<u>8,742</u>

5 Creditors

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Ensors	<u>1,284</u>	<u>1,220</u>

6 Trustees Expenses

No trustees expenses were paid during the year (2023 Nil)

7 Statement of funds

	B/Fwd	Income	Expend	Gains / (losses)	C/Fwd
Endowment Fund	1,806,052	-	(13,120)	(223,448)	1,569,485
Unrestricted fund	38,016	69,071	(62,464)	-	44,623
Total of funds	<u>1,844,068</u>	<u>69,071</u>	<u>(75,584)</u>	<u>(223,448)</u>	<u>1,614,107</u>

8 Comparative Statement of Financial Activities by fund

	<u>Unrestricted funds</u>	<u>Endowment funds</u>	<u>Total funds</u>
	<u>£</u>	<u>£</u>	
Income and endowments from			
Dividends receivable	30,564	-	30,564
Interest receivable (gross)	27,857	-	27,857
	<u>58,421</u>	<u>-</u>	<u>58,421</u>
Expenditure on			
Raising funds	-	14,181	14,181
Charitable activities	45,450	-	45,450
	<u>45,450</u>	<u>14,181</u>	<u>59,632</u>
Net Income (expenditure) before			
gains/(losses) on investments	12,970	(14,181)	(1,211)
Net gains/(losses) on investment assets	-	(335,255)	(335,255)
Net movement in funds	<u>12,970</u>	<u>(349,436)</u>	<u>(336,466)</u>