

# KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED

England & Wales · Charity number 285738

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">01667506</a>
Registered	1982-11-24
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Kent Battle of Britain Museum Aerodrome Road Hawkinge Folkestone CT18 7AG
Phone	01303893140
Email	<a href="mailto:kentbattleofbritainmuseum@btinternet.com">kentbattleofbritainmuseum@btinternet.com</a>
Website	<a href="http://www.kentbattleofbritainmuseum.org">www.kentbattleofbritainmuseum.org</a>

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC BY ESTABLISHING A MUSEUM FOR THE EXHIBITION AND PRESERVATION OF AIRCRAFT AND AERONAUTICAL EQUIPMENT OF HISTORICAL AND TECHNICAL INTEREST PARTICULARLY FROM THE FIRST AND SECOND WORLD WARS.

**Activities:** A MUSEUM OPEN TO THE PUBLIC. IT CONTAINS AIRCRAFT, RELICS AND MEMORABILIA FROM THE BATTLE OF BRITAIN PERIOD OF 1940 DURING WORLD WAR 11.

## Classification

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- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£151,398	£101,898	-	-
2023-12-31	£130,451	£79,870	-	-
2022-12-31	£139,098	£76,158	-	-
2021-12-31	£132,996	£28,560	-	-
2020-12-31	£85,501	£40,655	-	-

## Trustees

Name	Role	Appointed
<b>DAVID ANDREW BROCKLEHURST</b>	Chair	
Derek Thomas Sutton		2015-09-28
Edward Hawkes		2015-09-28
Julian Anthony Richardson		2023-06-18
RICHARD WINDROW		

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

England & Wales - Charity number 285738

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# Accounts

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Company Registration Number: 01667506  
Charity Number: 285738

**Kent Battle of Britain Museum Trust Limited**  
(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**

**for the financial year ended 31 December 2024**

Henry Reeves and Co  
Chartered Certified Accountants  
5 West Court  
Enterprise Road  
Maidstone  
Kent  
ME15 6JD  
GB

# Kent Battle of Britain Museum Trust Limited

(A company limited by guarantee, not having a share capital)

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# **Kent Battle of Britain Museum Trust Limited**

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## **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	David Andrew Brocklehurst MBE Julian Anthony Richardson Derek Thomas Sutton Richard Windrow Edward Hawkes (Resigned 20 May 2025)
<b>Company Secretary</b>	Peter Brian Griffiths FCA
<b>Charity Number in England and Wales</b>	285738
<b>Company Registration Number</b>	01667506
<b>Registered Office</b>	Aerodrome Road Hawkinge Folkestone Kent CT18 7AG
<b>Independent Examiner</b>	Henry Reeves and Co Chartered Certified Accountants 5 West Court Enterprise Road Maidstone Kent ME15 6JD GB
<b>Principal Bankers</b>	National Westminster Bank Plc PO Box 4 Maidstone Kent ME14 1XU
<b>Solicitors</b>	Hallett & Co Solicitors 11 Bank Street Ashford Kent TN23 1DA

# **Kent Battle of Britain Museum Trust Limited**

(A company limited by guarantee, not having a share capital)

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Kent Battle of Britain Museum Trust Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Mission, Objectives and Strategy**

#### **Mission Statement**

The objective of the company is to advance the education of the public by establishing a museum for the exhibition and preservation of aircraft and aeronautical equipment of historical and technical interest, particularly from the First and Second World Wars, and specialising in the Battle of Britain period. Kent Battle of Britain Museum Trust's objectives and activities are solely for the benefit of the public. The directors have had due regard to guidance published by the Charity Commission.

#### **Financial Review**

The Trustees are pleased to report that the museum continues to be financially viable and continues to improve and expand.

Visitor numbers continue to increase and our website and Facebook views/comments have also increased and are positive.

Work continues on the various airframes including the Heinkel, Blenheim and Westland Whirlwind.

The Museum's collection has been continually added to with purchases of another full size Spitfire replica, an important collection of Battle of Britain pilot medals, and numerous pilot artifacts and memorabilia.

The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail.

#### **Income**

Admission fees income have increased from £117,756 to £134,982 this year. Donations have increased from £4,180 to £7,930 during the year.

#### **Expenditure**

Administrative costs have increased from £79,870 to £101,898 but all remain at a satisfactory level.

#### **Financial Results**

At the end of the financial year the charity has assets of £1,344,149 (2023 - £1,272,323) and liabilities of £40,714 (2023 - £18,388). The net assets of the charity have increased by £49,500.

#### **Reserves Position and Policy**

Current unrestricted reserves amount to £1,303,435 These are held in a mixture of exhibits, land & buildings, investments and cash.

# **Kent Battle of Britain Museum Trust Limited**

(A company limited by guarantee, not having a share capital)

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2024

### **Directors**

The directors who served throughout the financial year, except as noted, were as follows:

David Andrew Brocklehurst MBE  
Julian Anthony Richardson  
Derek Thomas Sutton  
Richard Windrow  
Edward Hawkes (Resigned 20 May 2025)

The directors are not subject to retirement by rotation. None of the Directors received any remuneration during the year.

The secretary who served during the financial year was:

Peter Brian Griffiths FCA

### **Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Kent Battle of Britain Museum Trust Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

### **Future Plans**

The local Council District Plan has now been published and it shows parcels of land that have been allocated to the Museum. We are currently in negotiation with the Council as to the exact location and amount of land which will be used for Museum expansion.

### **Risk Assessment**

The Trustees have reviewed the major risks to which the charity is exposed and are satisfied that procedures are in place to mitigate these risks.

**Approved by the Board of Directors on 25 September 2025 and signed on its behalf by:**

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**David Andrew Brocklehurst MBE**  
Director

## **Kent Battle of Britain Museum Trust Limited**

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# **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

for the financial year ended 31 December 2024

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Directors on 25 September 2025 and signed on its behalf by:**

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**David Andrew Brocklehurst MBE**  
Director

## **Kent Battle of Britain Museum Trust Limited**

(A company limited by guarantee, not having a share capital)

# **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

We have examined the financial statements of the charity for the financial year ended 31 December 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

### **Respective responsibilities of directors and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

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**Andrew Drinkwater FCCA**  
**HENRY REEVES AND CO**  
Chartered Certified Accountants  
5 West Court  
Enterprise Road  
Maidstone  
Kent  
ME15 6JD  
GB

**Date: 25 September 2025**

**Kent Battle of Britain Museum Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
<b>Income</b>					
Donations and legacies	3.1	7,930	7,930	4,180	4,180
Charitable activities					
Admissions	3.2	134,982	134,982	117,756	117,756
Investments	3.3	3,379	3,379	3,215	3,215
Other income	3.4	6,643	6,643	6,954	6,954
<b>Total income</b>		<b>152,934</b>	<b>152,934</b>	132,105	132,105
<b>Expenditure</b>					
Charitable activities	4.1	95,036	95,036	75,492	75,492
Other expenditure	4.2	8,398	8,398	4,378	4,378
<b>Total Expenditure</b>		<b>103,434</b>	<b>103,434</b>	79,870	79,870
<b>Net income/(expenditure)</b>		<b>49,500</b>	<b>49,500</b>	52,235	52,235
Transfers between funds		-	-	-	-
<b>Other recognised gains/(losses):</b>					
Surplus/(deficit) for the financial year		49,500	49,500	52,235	52,235
Unrealised gains/(losses) on investments		(1,536)	(1,536)	-	-
<b>Net movement in funds for the financial year</b>		<b>47,964</b>	<b>47,964</b>	52,235	52,235
<b>Reconciliation of funds:</b>					
Total funds beginning of the year		1,253,935	1,253,935	1,201,700	1,201,700
<b>Total funds at the end of the year</b>		<b>1,301,899</b>	<b>1,301,899</b>	1,253,935	1,253,935

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

# Kent Battle of Britain Museum Trust Limited

(A company limited by guarantee, not having a share capital)

Company Number: 01667506

## BALANCE SHEET

as at 31 December 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	9	976,411	919,115
<b>Current Assets</b>			
Investments	10	58,146	59,682
Cash at bank and in hand		309,592	293,526
		367,738	353,208
<b>Creditors: Amounts falling due within one year</b>	11	(40,714)	(18,388)
<b>Net Current Assets</b>		327,024	334,820
<b>Total Assets less Current Liabilities</b>		1,303,435	1,253,935
<b>Funds</b>			
General fund (unrestricted)		1,303,435	1,253,935
<b>Total funds</b>		1,303,435	1,253,935

The total unrestricted funds includes a revaluation reserve of £38766 (2023 - £37230)

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

**Approved by the Board of Directors and authorised for issue on 25 September 2025 and signed on its behalf by**

\_\_\_\_\_  
**David Andrew Brocklehurst MBE**  
Director

# Kent Battle of Britain Museum Trust Limited

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. GENERAL INFORMATION

Kent Battle of Britain Museum Trust Limited is a company limited by guarantee incorporated in the United Kingdom. The registered office of the charity is Aerodrome Road, Hawkinge, Folkestone, Kent, CT18 7AG which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

## Kent Battle of Britain Museum Trust Limited

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

#### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0%
Plant and machinery	-	25% Reducing Balance
Exhibits & memorials	-	0%

No depreciation has been provided in respect of freehold buildings. In the opinion of the Trustees the residual value, being the amount that the company would currently obtain from the disposal of the freehold buildings, after deducting the estimated costs of disposal and if the property were of the age and in the condition expected at the end of its useful life, is not materially different to the amount included in the financial statements and as such any depreciation amount would be immaterial.

No depreciation has been provided on museum exhibits and the memorial as the Directors consider that, having regard to the nature of this class of assets, their useful economic life and residual value, any depreciation would be immaterial. The Trustees believe that the current value of exhibits substantially exceeds the amount shown as cost in these accounts.

#### Investments

Current asset investments are stated at the lower of cost and net realisable value.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

<b>3. INCOME</b>					
<b>3.1 DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Donations and legacies	<b>7,930</b>	-	<b>7,930</b>	4,180	
	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	
<b>3.2 CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Museum Admission:</b>					
Income from charitable activities	<b>134,982</b>	-	<b>134,982</b>	117,756	
	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	
<b>3.3 INVESTMENTS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Investments	<b>3,379</b>	-	<b>3,379</b>	3,215	
	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	

**Kent Battle of Britain Museum Trust Limited**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

<b>3.4</b>	<b>OTHER INCOME</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Other income		<u>6,643</u>	<u>-</u>	<u>6,643</u>	<u>6,954</u>
<b>4.</b>	<b>EXPENDITURE</b>					
<b>4.1</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Expenditure on charitable activities	<u>76,983</u>	<u>10,240</u>	<u>7,813</u>	<u>95,036</u>	<u>75,492</u>
<b>4.2</b>	<b>OTHER EXPENDITURE</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Other expenditure	<u>-</u>	<u>8,398</u>	<u>-</u>	<u>8,398</u>	<u>4,378</u>
<b>4.3</b>	<b>SUPPORT COSTS</b>			<b>Charitable Activities</b>	<b>2024</b>	<b>2023</b>
				<b>£</b>	<b>£</b>	<b>£</b>
	Support			<u>7,813</u>	<u>7,813</u>	<u>-</u>
<b>5.</b>	<b>ANALYSIS OF SUPPORT COSTS</b>				<b>2024</b>	<b>2023</b>
					<b>£</b>	<b>£</b>
	Support				<u>7,813</u>	<u>-</u>
<b>6.</b>	<b>NET INCOME</b>				<b>2024</b>	<b>2023</b>
					<b>£</b>	<b>£</b>
	<b>Net Income is stated after charging/(crediting):</b>					
	Depreciation of tangible assets				<u>6,862</u>	<u>4,378</u>
<b>7.</b>	<b>INVESTMENT AND OTHER INCOME</b>				<b>2024</b>	<b>2023</b>
					<b>£</b>	<b>£</b>
	Bank interest				<u>6,643</u>	<u>5,300</u>
	Investment income				<u>1,843</u>	<u>4,869</u>
					<u>8,486</u>	<u>10,169</u>
<b>8.</b>	<b>EMPLOYEES AND REMUNERATION</b>					
	The staff costs comprise:				<b>2024</b>	<b>2023</b>
					<b>£</b>	<b>£</b>
	Wages and salaries				<u>21,197</u>	<u>21,730</u>

**Kent Battle of Britain Museum Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**9. TANGIBLE FIXED ASSETS**

	Land and buildings freehold £	Plant and machinery £	Exhibits & memorials £	Total £
<b>Cost</b>				
At 1 January 2024	183,198	52,591	753,506	989,295
Additions	-	-	64,158	64,158
At 31 December 2024	<u>183,198</u>	<u>52,591</u>	<u>817,664</u>	<u>1,053,453</u>
<b>Depreciation and impairments</b>				
At 1 January 2024	45,040	25,140	-	70,180
Charge for the financial year	-	6,862	-	6,862
At 31 December 2024	<u>45,040</u>	<u>32,002</u>	<u>-</u>	<u>77,042</u>
<b>Net book value</b>				
At 31 December 2024	<u><b>138,158</b></u>	<u><b>20,589</b></u>	<u><b>817,664</b></u>	<u><b>976,411</b></u>
At 31 December 2023	<u>138,158</u>	<u>27,451</u>	<u>753,506</u>	<u>919,115</u>

**10. INVESTMENTS**

	2024 £	2023 £
Listed investments	<u><b>58,146</b></u>	<u>59,682</u>

**11. CREDITORS**

**Amounts falling due within one year**

	2024 £	2023 £
Taxation and social security costs	215	-
Accruals and deferred income	<u><b>40,499</b></u>	<u>18,388</u>
	<u><b>40,714</b></u>	<u>18,388</u>

**12. RESERVES**

	Revaluation reserve £	Funds £	Total £
At the beginning of the year	(37,230)	1,291,165	1,253,935
	(1,536)	-	(1,536)
Surplus for the financial year	-	49,500	49,500
Other movements	-	1,536	1,536
At the end of the year	<u><b>(38,766)</b></u>	<u><b>1,342,201</b></u>	<u><b>1,303,435</b></u>

**13. STATUS**

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**Kent Battle of Britain Museum Trust Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**14. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

## Kent Battle of Britain Museum Trust Limited

(A company limited by guarantee, not having a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### OPERATING STATEMENT

for the financial year ended 31 December 2024

	Schedule	2024 £	2023 £
Income			
- Donations		7,930	4,180
- Admission Income		134,982	117,756
		<u>142,912</u>	<u>121,936</u>
Charitable activities and other expenses	1	(101,898)	(79,870)
		<u>41,014</u>	<u>42,066</u>
Miscellaneous income	2	8,486	10,169
<b>Net surplus</b>		<u><u>49,500</u></u>	<u><u>52,235</u></u>

## Kent Battle of Britain Museum Trust Limited

(A company limited by guarantee, not having a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the financial year ended 31 December 2024

	2024	2023
	£	£
<b>Expenses</b>		
Wages and salaries	21,197	21,730
Rates payable	1,547	5,402
Insurance	4,130	5,405
Light and heat	10,461	13,768
Repairs and maintenance	39,648	8,158
Printing, postage and stationery	7,813	2,311
Advertising	2,785	3,317
Travelling and entertainment	2,636	11,503
Accountancy	4,665	3,493
Bank charges	154	270
General expenses	-	135
Depreciation	6,862	4,378
	<u>101,898</u>	<u>79,870</u>

## Kent Battle of Britain Museum Trust Limited

(A company limited by guarantee, not having a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 2 : MISCELLANEOUS INCOME

for the financial year ended 31 December 2024

	2024	2023
	£	£
<b>Miscellaneous Income</b>		
Bank Interest	6,643	5,300
Income from listed investments	3,379	3,215
Income from unlisted investments	(1,536)	1,654
	<u>8,486</u>	<u>10,169</u>

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

England & Wales - Charity number 285738

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# Accounts

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**KENT BATTLE OF BRITAIN MUSEUM  
TRUST LIMITED**

**UNAUDITED REPORT AND ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2023**

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**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**INFORMATION**

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Directors	D A Brocklehurst, MBE R Windrow D T Sutton E Hawkes J Richardson (Appointed 18/06/2023)
Company Secretary	P B Griffiths, FCA
Solicitors	Hallett & Co Solicitors 11 Bank Street Ashford Kent TN23 1DA
Accountants	Charcroft Baker LLP Chartered Accountants and Registered Auditors 5 West Court Enterprise Road Maidstone Kent ME15 6JD
Bankers	National Westminster Bank Plc PO Box 4 Maidstone Kent ME14 1XU
Registered Office	Hawkinge Airfield Aerodrome Road Hawkinge Nr Folkestone Kent CT18 7AG

## **KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

### **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2023**

---

The trustees present their annual report with the financial statements of the company for the year ended 31 December 2023.

#### **Legal and administrative details**

The company was incorporated on the 27<sup>th</sup> September 1982 as a Private Limited Company – a company limited by guarantee and is governed by its memorandum and articles of association.

The company is a charity registered with the Charity Commission, number 285738.

The museum is located at: Hawkinge Airfield, Aerodrome Road, Hawkinge, Nr Folkestone, Kent.

#### **Objectives and activities**

The objective of the company is to advance the education of the public by establishing a museum for the exhibition and preservation of aircraft and aeronautical equipment of historical and technical interest, particularly from the First and Second World Wars, and specialising in the Battle of Britain period. Kent Battle of Britain Museum Trust's objectives and activities are solely for the benefit of the public. The directors have had due regard to guidance published by the Charity Commission.

#### **Review of the year**

The Trustees are pleased to report that the museum continues to be financially viable and continues to improve and expand.

Work on the Blenheim and the Heinkel Bomber continued and with the help from specialists, we are embarking on the construction of a Westland Whirlwind airframe. We have continued to expand the museum's collection with some major purchases including a 1943 Double Decker Bus, a George VI telephone box, a Spitfire cockpit and some rare RAF and German uniforms.

To compliment the 'Spirit of the Few' memorial we have commissioned a further memorial 'The Last of the Few', a tribute to Group Captain John 'Paddy' Hemingway the last known survivor of the 'Few'. He turned 105 years old on 17<sup>th</sup> July 2024.

#### **Financial status**

Admission fees income have increased from £99,469 to £117,756 this year. Donations have decreased from £29,782 to £4,180 due to the cessation of Council Covid grants. Administrative costs have slightly increased from £76,158 to £79,870 but all remain at a satisfactory level.

The Trustees are pleased to report a surplus of £52,235 for the year. The detailed results of operations are shown in the Statement of Financial Activities on page 6. The Trustees consider that the charity's situation shown on page 6 is satisfactory.

## **KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

### **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2023**

---

#### **Financial status (continued)**

The Museum continues to hold investments in shares bequeathed by a former valued supporter of the museum, Mr P.J, Richardson. As shown in the accounts, the market value of these investments varies, but the Trustees believe that the reduction in growth is temporary and intend to retain the investments for the benefit of future growth and dividend potential.

The accounts do not reflect any values for donated assets. Furthermore, the Trustees consider that the market value of purchased exhibits, shown in the accounts at cost of £570,026, substantially exceeds this cost.

#### **Future plans**

The local Council District Plan has now been published and it shows parcels of land that have been allocated to the Museum. We are currently in negotiation with the Council as to the exact location and amount of land which will be used for Museum expansion.

#### **Reserves policy**

Current unrestricted reserves amount to £1,253,935 These are held in a mixture of exhibits, land & buildings, investments and cash.

#### **Risk assessment**

The Trustees have reviewed the major risks to which the charity is exposed and are satisfied that procedures are in place to mitigate these risks.

#### **Directors**

The Trustees, who are also Directors of the company are shown on Page 1. The directors are not subject to retirement by rotation. None of the Directors received any remuneration during the year.

#### **Trustees' Responsibilities**

Company and charity law requires the Trustees to prepare financial statements, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company's business will continue;
- keep adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act;
- be responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**Small company special provisions**

The report of the Trustees has been prepared in accordance with the Statement of Recommended Practice and the small company regime (Section 419(2) of the Companies Act 2006).

Approved by the Board, including in their capacity as company directors, and signed on behalf of the Board.



**P B Griffiths, FCA**  
**Secretary**

**Date:** 2<sup>nd</sup> September 2024

**INDEPENDENT EXAMINERS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED ACCOUNTS OF KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

---

I report on the accounts of the company for the year ended 31 December 2023 which are set out on pages 6 to 11.

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 have not been met, or are not consistent with the Charities SORP (FRS 102); or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Baker BA FCA  
On behalf of Charcroft Baker LLP  
Chartered Accountants and Statutory Auditors  
5 West Court  
Enterprise Road  
Maidstone  
Kent  
ME15 6JD

Date: 02/09/24

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

---

	<b>Notes</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>	2	117,756	99,469
Administrative expenses		79,870	76,158
		<u>37,886</u>	<u>23,311</u>
Gain/(loss) on revaluation of investments		1,654	(660)
Donations and legacies		4,180	29,782
Income from investments		3,215	2,936
Other operating income		5,300	6,911
Net income / (expenditure) on ordinary activities before and after taxation	4	<u>52,235</u>	<u>62,280</u>
Unrestricted Funds Brought Forward		<u>1,201,700</u>	<u>1,139,420</u>
Unrestricted Funds Carried Forward	12	<u>1,253,935</u>	<u>1,201,700</u>

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2023**

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>	6				
Museum Exhibits			570,026		482,680
Memorial			183,480		168,300
Plant & Equipment			27,451		3,193
Land & Buildings			138,158		138,158
			<u>919,115</u>		<u>792,331</u>
<b>CURRENT ASSETS</b>					
Investments	7	59,682		58,028	
Cash at bank and in hand		293,526		367,041	
			<u>353,208</u>		<u>425,069</u>
<b>CREDITORS:</b>					
Amounts falling due within one year	8	18,388		15,700	
			<u>334,820</u>		<u>409,369</u>
<b>NET CURRENT ASSETS</b>					
			<u>334,820</u>		<u>409,369</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>1,253,935</u>		<u>1,201,700</u>
<b>CAPITAL AND RESERVES</b>					
<b>Share Capital</b>					
Unrestricted funds	9		-		-
Fair value reserve			1,291,165		1,240,584
			<u>(37,230)</u>		<u>(38,884)</u>
<b>TOTAL UNRESTRICTED FUNDS</b>	11		<u>1,253,935</u>		<u>1,201,700</u>

Footnotes: PTO

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2023**

---

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs on the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Trustees

on.....21/12/2023..... and were signed on its behalf by:

.....  
D A Brocklehurst, MBE  
Trustee / Director



## KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED

### NOTES TO THE ACCOUNTS

#### YEAR ENDED 31<sup>st</sup> DECEMBER 2023

---

#### 1. STATUTORY INFORMATION

Kent Battle of Britain Museum Trust Limited is a private company, limited by guarantee, registered in England and Wales. The company is also a charity registered with the Charity Commission. The company's registered office, company number and charity number can be found on the information page.

#### 2. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP).

Kent Battle of Britain Museum Trust Limited meets the definition of a public benefit entity under FRS 102.

The Financial Statements have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid.

Depreciation – Fixed Assets are depreciated at rates calculated to write them off over their estimated lives as follows:

Plant & Equipment	25% of net book value
-------------------	-----------------------

No depreciation has been provided in respect of freehold buildings. In the opinion of the Trustees the residual value, being the amount that the company would currently obtain from the disposal of the freehold buildings, after deducting the estimated costs of disposal and if the property were of the age and in the condition expected at the end of its useful life, is not materially different to the amount included in the financial statements and as such any depreciation amount would be immaterial.

No depreciation has been provided on museum exhibits and the memorial as the Directors consider that, having regard to the nature of this class of assets, their useful economic life and residual value, any depreciation would be immaterial. The Trustees believe that the current value of exhibits substantially exceeds the amount shown as cost in these accounts.

The company has taken advantage of the exemption under FRS 102 not to prepare a cash flow statement, as the company qualifies as a small company.

Turnover represents museum admission fees.

Fixed asset investments in quoted shares are measured initially at cost and subsequently at fair value (market value) at the reporting date.

There are no material uncertainties about the charities ability to continue as a going concern.

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**NOTES TO THE ACCOUNTS (Continued)**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022: 1).

**4. PROFIT ON ORDINARY ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Profit on ordinary activities is stated after charging:-		
Depreciation on Owned Assets	4,378	1,064

Directors' Emoluments:-

No Director of the Company received any remuneration during the period.

**5. TAXATION**

The company is a registered charity. Consequently, it is exempt from corporation tax in respect of its trading income and interest received.

**6. TANGIBLE ASSETS**

	<b>Freehold Land &amp; Buildings</b>	<b>Exhibits</b>	<b>Memorial</b>	<b>Plant &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 <sup>st</sup> January 2023	183,198	482,680	168,300	23,955	858,133
Additions	-	87,346	15,180	28,636	131,162
Disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2023	183,198	570,026	183,480	52,591	989,295
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>					
At 1 <sup>st</sup> January 2023	45,040	-	-	20,762	65,802
Charge for the year	-	-	-	4,378	4,378
Disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2023	45,040	-	-	25,140	70,180
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>					
At 31 <sup>st</sup> December 2023	138,158	570,026	183,480	27,451	919,115
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2022	138,158	482,680	168,300	3,193	792,331
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**NOTES TO THE ACCOUNTS (Continued)**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

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<b>7. CURRENT ASSET INVESTMENTS</b>	<b>2023</b>	<b>2022</b>
Listed Investments	59,682	58,028

<b>8. CREDITORS</b>	<b>2023</b>	<b>2022</b>
Amounts falling due within one year	<b>£</b>	<b>£</b>
Accruals and Creditors	18,388	15,700

**9. SHARE CAPITAL**

The Company is limited by guarantee and therefore has no share capital.

**10. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES**

The Trustees consider that there were no liabilities under this heading at the Balance Sheet date, requiring disclosure other than those created by normal trading operations.

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED****NOTES TO THE ACCOUNTS (Continued)****YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

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**11. MOVEMENT IN RESERVES**

	<b>Retained Earnings £</b>	<b>Fair Value Reserve £</b>	<b>Unrestricted Funds £</b>
<b>Balance at 1 January 2022</b>	<b>1,177,644</b>	<b>(38,224)</b>	<b>1,139,420</b>
Profit	62,280	-	62,280
Transfer to fair value reserve	660	(660)	-
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 December 2022</b>	<b>1,240,584</b>	<b>(38,884)</b>	<b>1,201,700</b>
Profit	52,235	-	52,235
Transfer to fair value reserve	(1,654)	1,654	-
	<hr/>	<hr/>	<hr/>
<b>Balance of 31 December 2023</b>	<b>1,291,165</b>	<b>(37,230)</b>	<b>1,253,935</b>

**12. TRANSACTIONS WITH TRUSTEES**

During the year, D Brocklehurst was reimbursed by the charity for expenses incurred on behalf of the Charity relating to payments for materials / exhibits, printing & stationery and travel costs. The total amount reimbursed was £15,388 (2022: £13,700).

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED****DETAILED PROFIT AND LOSS ACCOUNT****YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

Notes	2023		2022	
	£	£	£	£
<b>Turnover:</b> Admission fees		117,756		99,469
<b>Gain/loss on revaluation of assets</b>				
Gain/(Loss) on revaluation of investments		1,654		(660)
<b>ADMINISTRATIVE EXPENSES</b>				
Transport and Equipment hire	11,503		21,040	
Staff Wages	21,730		15,884	
Repairs and maintenance	8,158		10,957	
Electricity	13,768		10,538	
Rent and Rates	5,402		3,105	
Stationary, postage and telephone	2,311		2,250	
Advertising	3,317		1,414	
Insurance	5,405		5,341	
Accountancy and bookkeeping	3,480		4,220	
Bank charges	270		332	
Depreciation	4,378		1,064	
Sundry	148		13	
		79,870		76,158
		<hr/>		<hr/>
		39,540		22,651
Other operating income:				
Donations	4,180		29,782	
Interest receivable	5,300		1,613	
Dividends	3,215		2,936	
Grants receivable	-		5,298	
		<hr/>		<hr/>
		12,695		39,629
		<hr/>		<hr/>
<b>PROFIT FOR FINANCIAL YEAR</b>				
<b>TRANSFERRED TO RESERVES</b>		52,235		62,280
		<hr/>		<hr/>

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

England & Wales - Charity number 285738

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# Accounts

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**COMPANY REGISTRATION NO. 1667506**

**KENT BATTLE OF BRITAIN MUSEUM  
TRUST LIMITED**

**UNAUDITED REPORT AND ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2022**

## **KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

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## **KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

### **INFORMATION**

---

<b>Directors</b>	D A Brocklehurst, MBE R Windrow D T Sutton E Hawkes J Richardson (Appointed 18/06/2023) D L Hertz (Resigned 30/08/2022)
<b>Company Secretary</b>	P B Griffiths, FCA
<b>Solicitors</b>	Hallett & Co Solicitors 11 Bank Street Ashford Kent TN23 1DA
<b>Accountants</b>	Charcroft Baker LLP Chartered Accountants and Registered Auditors 5 West Court Enterprise Road Maidstone Kent ME15 6JD
<b>Bankers</b>	National Westminster Bank Plc PO Box 4 Maidstone Kent ME14 1XU
<b>Registered Office</b>	Hawkinge Airfield Aerodrome Road Hawkinge Nr Folkestone Kent CT18 7AG

## **KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

### **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2022**

---

The trustees present their annual report with the financial statements of the company for the year ended 31 December 2022.

#### **Legal and administrative details**

The company was incorporated on the 27<sup>th</sup> September 1982 as a Private Limited Company – a company limited by guarantee and is governed by its memorandum and articles of association.

The company is a charity registered with the Charity Commission, number 285738.

The museum is located at: Hawkinge Airfield, Aerodrome Road, Hawkinge, Nr Folkestone, Kent.

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The objective of the company is to advance the education of the public by establishing a museum for the exhibition and preservation of aircraft and aeronautical equipment of historical and technical interest, particularly from the First and Second World Wars, and specialising in the Battle of Britain period. Kent Battle of Britain Museum Trust's objectives and activities are solely for the benefit of the public. The directors have had due regard to guidance published by the Charity Commission.

#### **Review of the year**

The Trustees are pleased to report that the museum continues to be financially viable and continues to improve and expand.

We are once again grateful for the financial support from the Folkestone and Hythe District Council by the way of grants received under the Government Covid help schemes.

Work on the Blenheim and the Heinkel Bomber continued and we are currently looking to acquire further airframes that will suitably augment the Museum's collection.

The 'Spirit of the Few' memorial depicting 7 airmen was completed on schedule and unveiled to the public in July 2022.

#### **Financial status**

Admission fees income have increased from £76,995 to £99,469 this year. Donations have decreased from £30,314 to £29,782. Administrative costs have increased from £28,560 to £76,158 due to several factors including transportation costs in acquiring the larger exhibits, maintenance costs of the museum site and exhibits, a rise in energy costs and the appointment of our first full time paid employee.

The Trustees are pleased to report a surplus of £62,280 for the year. The detailed results of operations are shown in the Statement of Financial Activities on page 6. The Trustees consider that the charity's situation shown on page 6 is satisfactory.

## **KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

### **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

#### **Financial status (continued)**

The Museum continues to hold investments in shares bequeathed by a former valued supporter of the museum, Mr P.J. Richardson. As shown in the accounts, the market value of these investments varies, but the Trustees believe that the reduction in growth is temporary and intend to retain the investments for the benefit of future growth and dividend potential.

The accounts do not reflect any values for donated assets. Furthermore, the Trustees consider that the market value of purchased exhibits, shown in the accounts at cost of £482,680, substantially exceeds this cost.

#### **Future plans**

The local Council District Plan has now been published and it shows parcels of land that have been allocated to the Museum. We are currently in negotiation with the Council as to the exact location and amount of land which will be used for Museum expansion.

#### **Reserves policy**

Current unrestricted reserves amount to £1,201,700 These are held in a mixture of exhibits, land & buildings, Investments and cash.

#### **Risk assessment**

The Trustees have reviewed the major risks to which the charity is exposed and are satisfied that procedures are in place to mitigate these risks.

#### **Directors**

The Trustees, who are also Directors of the company are shown on Page 1. The directors are not subject to retirement by rotation. None of the Directors received any remuneration during the year.

#### **Trustees' Responsibilities**

Company and charity law requires the Trustees to prepare financial statements, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company's business will continue;
- keep adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act;
- be responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**Small company special provisions**

The report of the Trustees has been prepared in accordance with the Statement of Recommended Practice and the small company regime (Section 419(2) of the Companies Act 2006).

Approved by the Board, including in their capacity as company directors, and signed on behalf of the Board.



**P B Griffiths, FCA**  
**Secretary**

**Date:** 20 August 2023

**INDEPENDENT EXAMINERS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED ACCOUNTS OF KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

---

I report on the accounts of the company for the year ended 31 December 2022 which are set out on pages 6 to 11.

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 have not been met, or are not consistent with the Charities SORP (FRS 102); or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Baker BA FCA  
On behalf of Charcroft Baker LLP  
Chartered Accountants and Statutory Auditors  
5 West Court  
Enterprise Road  
Maidstone  
Kent  
ME15 6JD

Date: 05/9/23

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>	<b>2</b>	<b>99,469</b>	<b>76,995</b>
Administrative expenses		76,158	28,560
		<u>23,311</u>	<u>46,635</u>
Gain/(loss) on revaluation of investments		(660)	13,118
Donations and legacies		29,782	30,314
Income from investments		2,936	1,166
Other operating income		6,911	24,521
Net income / (expenditure) on ordinary activities before and after taxation	<b>4</b>	<u>62,280</u>	<u>117,554</u>
Unrestricted Funds Brought Forward		<u>1,139,420</u>	<u>1,021,866</u>
Unrestricted Funds Carried Forward	<b>12</b>	<u>1,201,700</u>	<u>1,139,420</u>

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2022**

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>	6				
Museum Exhibits			482,680		466,957
Memorial			168,300		150,000
Plant & Equipment			3,193		3,065
Land & Buildings			138,158		138,158
			<u>792,331</u>		<u>758,180</u>
<b>CURRENT ASSETS</b>					
Investments	7	58,028		58,688	
Cash at bank and in hand		367,041		361,252	
			<u>425,069</u>		<u>419,940</u>
<b>CREDITORS:</b>					
Amounts falling due within one year	8	15,700		1,200	
<b>NET CURRENT ASSETS</b>			<u>409,369</u>		<u>418,740</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,201,700</u>		<u>1,176,920</u>
<b>CREDITORS:</b>					
Amounts falling due after more than one year	9		-	37,500	
<b>NET ASSETS</b>			<u>1,201,700</u>		<u>1,139,420</u>
<b>CAPITAL AND RESERVES</b>					
Share Capital	10		-		-
Unrestricted funds			1,240,584		1,177,644
Fair value reserve			(38,884)		(38,224)
			<u>1,201,700</u>		<u>1,139,420</u>
<b>TOTAL UNRESTRICTED FUNDS</b>	12		<u>1,201,700</u>		<u>1,139,420</u>

Footnotes: PTO

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2022**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs on the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Trustees

on.....15/1/2023..... and were signed on its behalf by:

  
.....  
D A Brocklehurst, MBE  
Trustee / Director

## **KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

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#### **1. STATUTORY INFORMATION**

Kent Battle of Britain Museum Trust Limited is a private company, limited by guarantee, registered in England and Wales. The company is also a charity registered with the Charity Commission. The company's registered office, company number and charity number can be found on the information page.

#### **2. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP).

Kent Battle of Britain Museum Trust Limited meets the definition of a public benefit entity under FRS 102.

The Financial Statements have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid.

Depreciation – Fixed Assets are depreciated at rates calculated to write them off over their estimated lives as follows:

Plant & Equipment	25% of net book value
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No depreciation has been provided in respect of freehold buildings. In the opinion of the Trustees the residual value, being the amount that the company would currently obtain from the disposal of the freehold buildings, after deducting the estimated costs of disposal and if the property were of the age and in the condition expected at the end of its useful life, is not materially different to the amount included in the financial statements and as such any depreciation amount would be immaterial.

No depreciation has been provided on museum exhibits and the memorial as the Directors consider that, having regard to the nature of this class of assets, their useful economic life and residual value, any depreciation would be immaterial. The Trustees believe that the current value of exhibits substantially exceeds the amount shown as cost in these accounts.

The company has taken advantage of the exemption under FRS 102 not to prepare a cash flow statement, as the company qualifies as a small company.

Turnover represents museum admission fees.

Fixed asset investments in quoted shares are measured initially at cost and subsequently at fair value (market value) at the reporting date.

There are no material uncertainties about the charities ability to continue as a going concern.

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED****NOTES TO THE ACCOUNTS (Continued)****YEAR ENDED 31<sup>ST</sup> DECEMBER 2022****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021: NIL).

**4. PROFIT ON ORDINARY ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Profit on ordinary activities is stated after charging:-		
Depreciation on Owned Assets	1,064	1,021

Directors' Emoluments:-

No Director of the Company received any remuneration during the period.

**5. TAXATION**

The company is a registered charity. Consequently, it is exempt from corporation tax in respect of its trading income and interest received.

**6. TANGIBLE ASSETS**

	<b>Freehold Land &amp; Buildings</b>	<b>Exhibits</b>	<b>Memorial</b>	<b>Plant &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 <sup>st</sup> January 2022	183,198	466,957	150,000	22,763	822,918
Additions	-	15,723	18,300	1,192	34,809
Disposals	-	-	-	-	-
At 31 <sup>st</sup> December 2022	183,198	482,680	168,300	23,955	858,133
<b>Depreciation</b>					
At 1 <sup>st</sup> January 2022	45,040	-	-	19,698	64,738
Charge for the year	-	-	-	1,064	1,064
Disposals	-	-	-	-	-
At 31 <sup>st</sup> December 2022	45,040	-	-	20,762	65,802
<b>Net Book Value</b>					
At 31 <sup>st</sup> December 2022	138,158	482,680	168,300	3,193	792,331
At 31 <sup>st</sup> December 2021	138,158	466,957	150,000	3,065	785,180

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED****NOTES TO THE ACCOUNTS (Continued)****YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

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<b>7. CURRENT ASSET INVESTMENTS</b>	<b>2022</b>	<b>2021</b>
Listed Investments	58,028	56,688
	<hr/>	<hr/>
<b>8. CREDITORS</b>		
Amounts falling due within one year	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and Creditors	15,700	1,200
	<hr/>	<hr/>
<b>9. CREDITORS</b>		
Amounts falling due after more than one year	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	-	37,500
	<hr/>	<hr/>

Creditors due after more than one year for 2021 represents the balance due on the Battle of Britain memorial.

**10. SHARE CAPITAL**

The Company is limited by guarantee and therefore has no share capital.

**11. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES**

The Trustees consider that there were no liabilities under this heading at the Balance Sheet date, requiring disclosure other than those created by normal trading operations.

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED****NOTES TO THE ACCOUNTS (Continued)****YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

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**12. MOVEMENT IN RESERVES**

	<b>Retained Earnings £</b>	<b>Fair Value Reserve £</b>	<b>Unrestricted Funds £</b>
<b>Balance at 1 January 2021</b>	<b>1,073,208</b>	<b>(51,342)</b>	<b>1,021,866</b>
Profit	117,554	-	117,554
Transfer to fair value reserve	(13,118)	13,118	-
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 December 2021</b>	<b>1,177,644</b>	<b>(38,224)</b>	<b>1,139,420</b>
	<hr/>	<hr/>	<hr/>
Profit	62,280	-	62,280
Transfer to fair value reserve	660	(660)	-
	<hr/>	<hr/>	<hr/>
<b>Balance of 31 December 2022</b>	<b>1,240,584</b>	<b>(38,884)</b>	<b>1,201,700</b>
	<hr/>	<hr/>	<hr/>

**13. TRANSACTIONS WITH TRUSTEES**

During the year, D Brocklehurst was reimbursed by the charity for expenses incurred on behalf of the Charity relating to payments for materials / exhibits, printing & stationery and travel costs. The total amount reimbursed was £13,700 (2021: £22,788).

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED****DETAILED PROFIT AND LOSS ACCOUNT****YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

Notes	2022		2021	
	£	£	£	£
Turnover: Admission fees		99,469		76,995
<b>Gain/loss on revaluation of assets</b>				
Gain/(Loss) on revaluation of investments		(660)		13,118
<b>ADMINISTRATIVE EXPENSES</b>				
Transport and Equipment hire	21,040		2,499	
Staff Wages	15,884		-	
Repairs and maintenance	10,957		2,841	
Electricity	10,538		4,243	
Rent and Rates	3,105		1,224	
Stationary, postage and telephone	2,250		3,686	
Advertising	1,414		2,208	
Insurance	5,341		5,301	
Accountancy and bookkeeping	4,220		3,560	
Bank charges	332		286	
Depreciation	1,064		1,021	
Sundry	13		1,691	
		76,158		28,560
		<u>22,651</u>		<u>61,553</u>
Other operating income:				
Donations	29,782		30,314	
Interest receivable	1,613		378	
Dividends	2,936		1,166	
Grants receivable	5,298		24,143	
		<u>39,629</u>		<u>56,001</u>
<b>PROFIT FOR FINANCIAL YEAR TRANSFERRED TO RESERVES</b>		<u>62,280</u>		<u>117,554</u>

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

England & Wales - Charity number 285738

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# Accounts

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**KENT BATTLE OF BRITAIN MUSEUM  
TRUST LIMITED**

**UNAUDITED REPORT AND ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2021**

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## **KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

### **INFORMATION**

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<b>Directors</b>	D A Brocklehurst, MBE R Windrow D T Sutton E Hawkes D L Hertz (Appointed – 11/10/2021)
<b>Company Secretary</b>	P B Griffiths, FCA
<b>Solicitors</b>	Hallet & Co Solicitors 11 Bank Street Ashford Kent TN23 1DA
<b>Accountants</b>	Charcroft Baker LLP Chartered Accountants and Registered Auditors 5 West Court Enterprise Road Maidstone Kent ME15 6JD
<b>Bankers</b>	National Westminster Bank Plc PO Box 4 Maidstone Kent ME14 1XU
<b>Registered Office</b>	Hawkinge Airfield Aerodrome Road Hawkinge Nr Folkestone Kent CT18 7AG

## **KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

### **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2021**

---

The trustees present their annual report with the financial statements of the company for the year ended 31 December 2021.

#### **Legal and administrative details**

The company was incorporated on the 27<sup>th</sup> September 1982 as a Private Limited Company – a company limited by guarantee and is governed by its memorandum and articles of association.

The company is a charity registered with the Charity Commission, number 285738.

The museum is located at: Hawkinge Airfield, Aerodrome Road, Hawkinge, Nr Folkestone, Kent.

#### **Objectives and activities**

The objective of the company is to advance the education of the public by establishing a museum for the exhibition and preservation of aircraft and aeronautical equipment of historical and technical interest, particularly from the First and Second World Wars, and specialising in the Battle of Britain period. Kent Battle of Britain Museum Trust's objectives and activities are solely for the benefit of the public. The directors have had due regard to guidance published by the Charity Commission.

#### **Review of the year**

The Trustees are pleased to report that despite another year when Covid restrictions and 'Lockdowns' were 'normal', the museum continued to be financially viable and continued to improve and expand.

We are once again grateful for the financial support from the Folkestone and Hythe District Council by the way of grants received under the Government Covid help schemes.

Work on the Blenheim and the newly acquired Heinkel Bomber continued and we are currently looking to acquire further airframes that will suitably augment the Museum's collection.

As reported last year we have commissioned a lasting tribute to the 'Few', and this is progressing very well. The sculptors are on schedule for the completed work to be unveiled in July 2022.

The memorial of 7 Battle of Britain airmen is being made one airman at a time. The first ones completed have been posted on our Facebook pages, and via this media and other avenues, we have already raised a substantial amount towards the final cost of the memorial.

#### **Financial status**

Admission fees income have increased from £62,051 to £76,995 this year. Donations have increased from £14,622 to £30,314. Administrative costs have decreased from £40,655 to £28,560 principally due to reduced expenditure on regular maintenance.

The Trustees are pleased to report a surplus of £117,554 for the year. The detailed results of operations are shown in the Statement of Financial Activities on page 6. The Trustees consider that the charity's situation shown on page 6 is satisfactory.

## **KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

### **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2021**

---

#### **Financial status (continued)**

The Museum holds investments in shares bequeathed by a former valued supporter of the museum, Mr P.J. Richardson. As shown in the accounts, the market value of these investments decreased substantially in the previous year, mostly as a result of Covid. This has been partly reversed in the current year. The Trustees believe that the reduction in value is temporary and intend to retain the investments for the benefit of future growth and dividend potential.

The accounts do not reflect any values for donated assets. Furthermore, the Trustees consider that the market value of purchased exhibits, shown in the accounts at cost of £466,957, substantially exceeds this cost.

#### **Future plans**

The local Council District Plan mentioned last year, has now been published and it shows parcels of land that have been allocated to the Museum. We are currently in negotiation with the Council as to the exact location and amount of land which will be used for Museum expansion. This has been a long process, but we are now in the closing stages to acquire the land and start our expansion plans. We are also currently negotiating for further airframes, which will indeed need the extra space we hope to attain shortly.

#### **Reserves policy**

Current unrestricted reserves amount to £1,139,420 These are held in a mixture of exhibits, land & buildings, investments and cash.

#### **Risk assessment**

The Trustees have reviewed the major risks to which the charity is exposed and are satisfied that procedures are in place to mitigate these risks.

#### **Directors**

The Trustees, who are also Directors of the company are shown on Page 1. The directors are not subject to retirement by rotation. None of the Directors received any remuneration during the year.

#### **Trustees' Responsibilities**

Company and charity law requires the Trustees to prepare financial statements, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company's business will continue;
- keep adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act;
- be responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**Small company special provisions**

The report of the Trustees has been prepared in accordance with the Statement of Recommended Practice and the small company regime (Section 419(2) of the Companies Act 2006).

Approved by the Board, including in their capacity as company directors, and signed on behalf of the Board



**P B Griffiths, FCA**  
**Secretary**

**Date:** 2 July 2022  
.....

**INDEPENDENT EXAMINERS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED ACCOUNTS OF KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

---

I report on the accounts of the company for the year ended 31 December 2021 which are set out on pages 5 to 11.

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 have not been met, or are not consistent with the Charities SORP (FRS 102); or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*MBaker*

Michael Baker BA FCA  
On behalf of Charcroft Baker LLP  
Chartered Accountants and Statutory Auditors  
5 West Court  
Enterprise Road  
Maidstone  
Kent  
ME15 6JD

Date: *05/7/22*

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

---

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>	<b>2</b>	<b>76,995</b>	<b>62,051</b>
Administrative expenses		28,560	40,655
		<u>46,635</u>	<u>21,396</u>
Gain/(loss) on revaluation of investments		13,118	(28,288)
Donations and legacies		30,314	14,622
Income from investments		1,166	2,758
Other operating income		24,521	34,358
Net income / (expenditure) on ordinary activities before and after taxation	<b>3</b>	<u>117,554</u>	<u>44,846</u>
Unrestricted Funds Brought Forward		<u>1,021,866</u>	<u>977,020</u>
Unrestricted Funds Carried Forward	<b>9</b>	<u>1,139,420</u>	<u>1,021,866</u>

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED****BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2021**

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>	5				
Museum Exhibits			466,957		448,591
Memorial			150,000		150,000
Plant & Equipment			3,065		4,086
Land & Buildings			138,158		138,158
			<u>758,180</u>		<u>740,835</u>
<b>CURRENT ASSETS</b>					
Investments	6	58,688		45,570	
Cash at bank and in hand		361,252		311,611	
		<u>419,940</u>		<u>357,181</u>	
<b>CREDITORS:</b>					
Amounts falling due within one year	7	1,200		1,150	
		<u>1,200</u>		<u>1,150</u>	
<b>NET CURRENT ASSETS</b>			418,740		356,031
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,176,920</u>		<u>1,096,866</u>
<b>CREDITORS:</b>					
Amounts falling due after more than one year	8		37,500		75,000
			<u>37,500</u>		<u>75,000</u>
<b>NET ASSETS</b>			<u>1,139,420</u>		<u>1,021,866</u>
<b>CAPITAL AND RESERVES</b>					
Share Capital	9		-		-
Unrestricted funds			1,177,644		1,073,208
Fair value reserve			(38,224)		(51,342)
			<u>1,139,420</u>		<u>1,021,866</u>
<b>TOTAL UNRESTRICTED FUNDS</b>	11		<u>1,139,420</u>		<u>1,021,866</u>

Footnotes: PTO

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2021**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.


The Trustees acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs on the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Trustees

on.....2 July 2022..... and were signed on its behalf by:

  
.....  
D A Brocklehurst, MBE  
Trustee / Director

# KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED

## NOTES TO THE ACCOUNTS

### YEAR ENDED 31<sup>st</sup> DECEMBER 2021

---

#### 1. STATUTORY INFORMATION

Kent Battle of Britain Museum Trust Limited is a private company, limited by guarantee, registered in England and Wales. The company is also a charity registered with the Charity Commission. The company's registered office, company number and charity number can be found on the information page.

#### 2. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP).

Kent Battle of Britain Museum Trust Limited meets the definition of a public benefit entity under FRS 102.

The Financial Statements have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid.

Depreciation – Fixed Assets are depreciated at rates calculated to write them off over their estimated lives as follows:

Plant & Equipment	25% of net book value
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No depreciation has been provided in respect of freehold buildings. In the opinion of the Trustees the residual value, being the amount that the company would currently obtain from the disposal of the freehold buildings, after deducting the estimated costs of disposal and if the property were of the age and in the condition expected at the end of its useful life, is not materially different to the amount included in the financial statements and as such any depreciation amount would be immaterial.

No depreciation has been provided on exhibits as the Directors consider that, having regard to the nature of this class of assets, their useful economic life and residual value, any depreciation would be immaterial. The Trustees believe that the current value of exhibits substantially exceeds the amount shown as cost in these accounts.

The company has taken advantage of the exemption under FRS 102 not to prepare a cash flow statement, as the company qualifies as a small company.

Turnover represents museum admission fees.

Fixed asset investments in quoted shares are measured initially at cost and subsequently at fair value (market value) at the reporting date.

There are no material uncertainties about the charities ability to continue as a going concern.

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED****NOTES TO THE ACCOUNTS (Continued)****YEAR ENDED 31<sup>ST</sup> DECEMBER 2021****3. PROFIT ON ORDINARY ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Profit on ordinary activities is stated after charging:-		
Depreciation on Owned Assets	1,021	1,362
Directors' Emoluments:-		
No Director of the Company received any remuneration during the period.		

**4. TAXATION**

The company is a registered charity. Consequently, it is exempt from corporation tax in respect of its trading income and interest received.

**5. TANGIBLE ASSETS**

	<b>Freehold Land &amp; Buildings</b>	<b>Exhibits</b>	<b>Memorial</b>	<b>Plant &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 <sup>st</sup> January 2021	183,198	448,591	150,000	22,763	804,553
Additions	-	18,366	-	-	18,366
Disposals	-	-	-	-	-
At 31 <sup>st</sup> December 2021	183,198	466,957	150,000	22,763	822,919
<b>Depreciation</b>					
At 1 <sup>st</sup> January 2021	45,040	-	-	18,677	63,717
Charge for the year	-	-	-	1,021	1,021
Disposals	-	-	-	-	-
At 31 <sup>st</sup> December 2021	45,040	-	-	19,698	64,738
<b>Net Book Value</b>					
At 31 <sup>st</sup> December 2021	138,158	466,957	150,000	3,065	758,180
At 31 <sup>st</sup> December 2020	138,158	448,591	150,000	4,086	740,835

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**NOTES TO THE ACCOUNTS (Continued)**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

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<b>6. CURRENT ASSET INVESTMENTS</b>	<b>2021</b>	<b>2020</b>
Listed Investments	56,688	45,570
	<hr/>	<hr/>
<b>7. CREDITORS</b>		
Amounts falling due within one year	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and Creditors	1,200	1,150
	<hr/>	<hr/>
<b>8. CREDITORS</b>		
Amounts falling due after more than one year	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	37,500	75,000
	<hr/>	<hr/>

Creditors due after more than one year represents the balance due on the Battle of Britain memorial.

**9. SHARE CAPITAL**

The Company is limited by guarantee and therefore has no share capital.

**10. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES**

The Trustees consider that there were no liabilities under this heading at the Balance Sheet date, requiring disclosure other than those created by normal trading operations.

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED****NOTES TO THE ACCOUNTS (Continued)****YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

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**11. MOVEMENT IN RESERVES**

	<b>Retained Earnings £</b>	<b>Fair Value Reserve £</b>	<b>Unrestricted Funds £</b>
<b>Balance at 1 January 2020</b>	<b>1,000,074</b>	<b>(23,054)</b>	<b>977,020</b>
Profit	44,846	-	44,846
Transfer to fair value reserve	28,288	(28,288)	-
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 December 2020</b>	<b>1,073,208</b>	<b>(51,342)</b>	<b>1,021,866</b>
	<hr/>	<hr/>	<hr/>
Profit	117,554	-	117,554
Transfer to fair value reserve	(13,118)	13,118	-
	<hr/>	<hr/>	<hr/>
<b>Balance of 31 December 2021</b>	<b>1,177,644</b>	<b>(38,224)</b>	<b>1,139,420</b>
	<hr/>	<hr/>	<hr/>

**11. TRANSACTIONS WITH TRUSTEES**

During the year, D Brocklehurst was reimbursed by the charity for expenses incurred on behalf of the Charity relating to payments for materials / exhibits, printing & stationery and travel costs. The total amount reimbursed was £22,788 (2020: £22,291).

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED****DETAILED PROFIT AND LOSS ACCOUNT****YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

Notes	2021		2020	
	£	£	£	£
<b>Turnover:</b> Admission fees		76,995		62,051
<b>Gain/loss on revaluation of assets</b>				
Gain/(Loss) on revaluation of investments		13,118		(28,288)
<b>ADMINISTRATIVE EXPENSES</b>				
Transport and Equipment hire	2,499		5,750	
Repairs and maintenance	2,841		14,904	
Electricity	4,243		2,461	
Rent and Rates	1,224		1,617	
Stationery, postage and telephone	3,686		2,197	
Advertising	2,208		3,816	
Insurance	5,301		5,042	
Accountancy and bookkeeping	3,560		2,743	
Bank charges	286		306	
Depreciation	1,021		1,362	
Sundry	1,691		457	
		28,560		40,655
		<u>61,553</u>		<u>(6,892)</u>
<b>Other operating income:</b>				
Donations	30,314		14,622	
Interest receivable	378		858	
Dividends	1,166		2,758	
Grants receivable	24,143		30,000	
Miscellaneous sales	-		3,500	
		<u>56,001</u>		<u>51,738</u>
<b>PROFIT FOR FINANCIAL YEAR TRANSFERRED TO RESERVES</b>		<u>117,554</u>		<u>44,846</u>

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

England & Wales - Charity number 285738

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# Accounts

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**KENT BATTLE OF BRITAIN MUSEUM  
TRUST LIMITED**

**UNAUDITED REPORT AND ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2020**

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## KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED

### INFORMATION

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Directors	D A Brocklehurst, MBE R Windrow D T Sutton E Hawkes
Company Secretary	P B Griffiths, FCA
Solicitors	Hallet & Co Solicitors 11 Bank Street Ashford Kent TN23 1DA
Accountants	Charcroft Baker LLP Chartered Accountants and Registered Auditors 5 West Court Enterprise Road Maidstone Kent ME15 6JD
Bankers	National Westminster Bank Plc PO Box 4 Maidstone Kent ME14 1XU
Registered Office	Hawkinge Airfield Aerodrome Road Hawkinge Nr Folkestone Kent CT18 7AG

## **KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

### **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees present their annual report with the financial statements of the company for the year ended 31 December 2020.

#### **Legal and administrative details**

The company was incorporated on the 27<sup>th</sup> September 1982 as a Private Limited Company – a company limited by guarantee and is governed by its memorandum and articles of association.

The company is a charity registered with the Charity Commission, number 285738.

The museum is located at: Hawkinge Airfield, Aerodrome Road, Hawkinge, Nr Folkestone, Kent.

#### **Objectives and activities**

The objective of the company is to advance the education of the public by establishing a museum for the exhibition and preservation of aircraft and aeronautical equipment of historical and technical interest, particularly from the First and Second World Wars, and specialising in the Battle of Britain period. Kent Battle of Britain Museum Trust's objectives and activities are solely for the benefit of the public. The directors have had due regard to guidance published by the Charity Commission.

#### **Review of the year**

Our Trustees report last year noted the effect of the global pandemic, Covid-19 and the fact the museum was unable to open as usual.

We were therefore expecting a somewhat lean year as far as visitor numbers was concerned and the consequential lack of entry monies.

We are, however, very pleased to report that the Folkestone and Hythe District council has been particularly supportive in its grants to help keep the museum financially stable.

When not in lockdown, the museum did open as normal and therefore the museums finances have not suffered as much as was anticipated.

We have also increased our postings on social media with not only text and photos, but now also with short videos of work at the museum which has proved popular with followers.

As also mentioned in our last report, the museum acquired a German Heinkel bomber, which was generously donated.

We are fortunate to have many such exhibits donated to us. Because of the inherent difficulty in valuing such donated assets these are not shown in the financial records.

The Trustees have commissioned a lasting tribute to the Battle of Britain airmen in the form of a life-size bronze statue of 7 airmen and is to be known as 'The Spirit of the Few'. We have paid an initial deposit of £75,000 with the balance of £75,000 due in 2022 and the sculpture is due to be unveiled in mid-2022.

#### **Financial status**

Admission fees income have decreased from £97,615 to £62,051 this year. Donations have increased from £11,728 to £14,622. Administrative costs have decreased from £42,571 to £40,655 principally due to additional expenditure on advertising and regular maintenance.

## **KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

### **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **Financial status (continued)**

Despite this the Trustees are pleased to report a surplus of £44,846 for the year. The detailed results of operations are shown in the Statement of Financial Activities on page 6. The Trustees consider that the charity's situation shown on page 6&7 is satisfactory.

The Museum holds investments in shares bequeathed by a former valued supporter of the museum, Mr P.J, Richardson. As shown in the accounts, the market value of these investments has decreased substantially in the year, mostly as a result of Covid. The Trustees believe that this reduction in value is temporary and intend to retain the investments for the benefit of future growth and dividend potential.

As mentioned above, the accounts do not reflect any values for donated assets. Furthermore, the Trustees consider that the market value of purchased exhibits, shown in the accounts at cost of £448,591, substantially exceeds this cost.

#### **Covid-19**

A year on and the global pandemic has perhaps been worse than most people expected, and as a consequence the museum was forced to close during each period of lockdown. On the one hand we were unable to welcome visitors during these times, but on the other hand we were able to progress with certain exhibit refurbishments, which otherwise would have taken considerably longer. In this respect we are always grateful to our large pool of volunteers who tirelessly work behind the scenes.

When the museum was open, (and indeed has just re-opened again in May 2021) we continued to follow Government guidelines regarding making the museum a safe environment for visitors.

#### **Future plans**

The Trustees continue to put aside surplus profits each year in order to purchase any adjacent land when it becomes available. We are in continual discussions with the local councils who are aware that we wish to expand the size of the museum and therefore once the council's district plan has been completed, we hope to be in a suitable financial position not only to purchase adjacent land but also to have sufficient funds to erect a suitable museum extension.

#### **Reserves policy**

Current unrestricted reserves amount to £1,021,866 These are held in a mixture of exhibits, land & buildings, investments and cash.

#### **Risk assessment**

The Trustees have reviewed the major risks to which the charity is exposed and are satisfied that procedures are in place to mitigate these risks.

#### **Directors**

The Trustees, who are also Directors of the company and who have all served throughout the year are shown on Page 1. The directors are not subject to retirement by rotation. None of the Directors received any remuneration during the year.

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**Trustees' Responsibilities**

Company and charity law requires the Trustees to prepare financial statements, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company's business will continue;
- keep adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act;
- be responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

**Small company special provisions**

The report of the Trustees has been prepared in accordance with the Statement of Recommended Practice and the small company regime (Section 419(2) of the Companies Act 2006).

Approved by the Board, including in their capacity as company directors, and signed on behalf of the Board



**P B Griffiths, FCA**  
**Secretary**

**Date:**

8 July 2021

**INDEPENDENT EXAMINERS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED ACCOUNTS OF KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

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I report on the accounts of the company for the year ended 31 December 2020 which are set out on pages 6 to 11.

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 have not been met, or are not consistent with the Charities SORP (FRS 102); or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Michael Baker*

Michael Baker BA FCA  
On behalf of Charcroft Baker LLP  
Chartered Accountants and Statutory Auditors  
5 West Court  
Enterprise Road  
Maidstone  
Kent  
ME15 6JD

Date: 09/7/21

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

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	Notes	2020	2019
		£	£
<b>TURNOVER</b>	2	62,051	97,615
Administrative expenses		40,655	42,571
		<u>21,396</u>	<u>55,044</u>
Gain/(loss) on revaluation of investments		(28,288)	(10,958)
Donations and legacies		14,622	11,728
Income from investments		2,758	5,478
Other operating income		34,358	1,124
Net income / (expenditure) on ordinary activities before and after taxation	3	<u>44,846</u>	<u>62,416</u>
Unrestricted Funds Brought Forward		<u>977,020</u>	<u>914,604</u>
Unrestricted Funds Carried Forward		<u>1,021,866</u>	<u>977,020</u>

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2020**

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>	5				
Museum Exhibits			448,591		413,341
Memorial			150,000		-
Plant & Equipment			4,086		4,973
Land & Buildings			138,158		138,158
			<u>740,835</u>		<u>556,472</u>
<b>CURRENT ASSETS</b>					
Investments	6	45,570		73,858	
Cash at bank and in hand		311,611		347,690	
		<u>357,181</u>		<u>421,548</u>	
<b>CREDITORS:</b>					
Amounts falling due within one year	7	1,150		1,000	
		<u>1,150</u>		<u>1,000</u>	
<b>NET CURRENT ASSETS</b>			<u>356,031</u>		<u>420,548</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,096,866</u>		<u>977,020</u>
<b>CREDITORS:</b>					
Amounts falling due after more than one year	8		75,000		-
			<u>75,000</u>		<u>-</u>
<b>NET ASSETS</b>			<u>1,021,866</u>		<u>977,020</u>
<b>CAPITAL AND RESERVES</b>					
Share Capital	9		-		-
Unrestricted funds			1,073,208		1,000,074
Fair value reserve			(51,342)		(23,054)
			<u>1,021,866</u>		<u>977,020</u>
<b>TOTAL UNRESTRICTED FUNDS</b>	11		<u>1,021,866</u>		<u>977,020</u>

Footnotes: PTO

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2020**

---

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs on the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Trustees

on...8 July 2021... and were signed on its behalf by:



.....  
D A Brocklehurst, MBE  
Trustee / Director

**1. STATUTORY INFORMATION**

Kent Battle of Britain Museum Trust Limited is a private company, limited by guarantee, registered in England and Wales. The company is also a charity registered with the Charity Commission. The company's registered office, company number and charity number can be found on the information page.

**2. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP).

Kent Battle of Britain Museum Trust Limited meets the definition of a public benefit entity under FRS 102.

The Financial Statements have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid.

Depreciation – Fixed Assets are depreciated at rates calculated to write them off over their estimated lives as follows:-

Plant & Equipment	25% of net book value
-------------------	-----------------------

No depreciation has been provided in respect of freehold buildings. In the opinion of the Trustees the residual value, being the amount that the company would currently obtain from the disposal of the freehold buildings, after deducting the estimated costs of disposal and if the property were of the age and in the condition expected at the end of its useful life, is not materially different to the amount included in the financial statements and as such any depreciation amount would be immaterial.

No depreciation has been provided on exhibits or the memorial as the Directors consider that, having regard to the nature of these assets, their useful economic life and residual value, any depreciation would be immaterial.

The Trustees believe that the current value of exhibits substantially exceeds the amount shown as cost in these accounts.

The company has taken advantage of the exemption under FRS 102 not to prepare a cash flow statement, as the company qualifies as a small company.

Turnover represents museum admission fees.

Fixed asset investments in quoted shares are measured initially at cost and subsequently at fair value (market value) at the reporting date.

There are no material uncertainties about the charities ability to continue as a going concern.

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**NOTES TO THE ACCOUNTS (Continued)**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

**3. PROFIT ON ORDINARY ACTIVITIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Profit on ordinary activities is stated after charging:-		
Depreciation on Owned Assets	1,362	1,658

Directors' Emoluments:-

No Director of the Company received any remuneration during the period.

**4. TAXATION**

The company is a registered charity. Consequently, it is exempt from corporation tax in respect of its trading income and interest received.

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold Land &amp; Buildings</b>	<b>Exhibits</b>	<b>Memorial</b>	<b>Plant &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 <sup>st</sup> January 2020	183,198	413,341	-	22,288	618,827
Additions	-	35,250	150,000	475	185,725
Disposals	-	-	-	-	-
	<u>183,198</u>	<u>448,591</u>	<u>150,000</u>	<u>22,763</u>	<u>804,552</u>
At 31 <sup>st</sup> December 2020	183,198	448,591	150,000	22,763	804,552
<b>Depreciation</b>					
At 1 <sup>st</sup> January 2020	45,040	-	-	17,315	62,355
Charge for the year	-	-	-	1,362	1,362
Disposals	-	-	-	-	-
	<u>45,040</u>	<u>-</u>	<u>-</u>	<u>18,677</u>	<u>63,717</u>
At 31 <sup>st</sup> December 2020	45,040	-	-	18,677	63,717
<b>Net Book Value</b>					
At 31 <sup>st</sup> December 2020	138,158	448,591	150,000	4,086	740,835
	<u>138,158</u>	<u>413,341</u>	<u>-</u>	<u>4,973</u>	<u>556,472</u>
At 31 <sup>st</sup> December 2019	138,158	413,341	-	4,973	556,472

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED****NOTES TO THE ACCOUNTS (Continued)****YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

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<b>6.</b>	<b>CURRENT ASSET INVESTMENTS</b>	<b>2020</b>	<b>2019</b>
	Listed Investments	45,570	73,858
		<hr/>	<hr/>
<b>7.</b>	<b>CREDITORS</b>		
	Amounts falling due within one year	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Accruals and Creditors	1,150	1,000
		<hr/>	<hr/>
<b>8.</b>	<b>CREDITORS</b>		
	Amounts falling due after more than one year	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Other creditors	75,000	-
		<hr/>	<hr/>

Creditors due after more than one year represents the balance due on the Battle of Britain memorial.

**9. SHARE CAPITAL**

The Company is limited by guarantee and therefore has no share capital.

**10. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES**

The Trustees consider that there were no liabilities under this heading at the Balance Sheet date requiring disclosure other than those created by normal trading operations.

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED****NOTES TO THE ACCOUNTS (Continued)****YEAR ENDED 31ST DECEMBER 2020**

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**11. MOVEMENT IN RESERVES**

	<b>Retained Earnings £</b>	<b>Fair Value Reserve £</b>	<b>Unrestricted Funds £</b>
<b>Balance at 1 January 2019</b>	<b>926,700</b>	<b>(12,096)</b>	<b>914,604</b>
Profit	62,416	-	62,416
Transfer to fair value reserve	10,958	(10,958)	-
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 December 2019</b>	<b>1,000,074</b>	<b>(23,054)</b>	<b>977,020</b>
	<hr/>	<hr/>	<hr/>
Profit	44,846	-	44,846
Transfer to fair value reserve	28,288	(28,288)	-
	<hr/>	<hr/>	<hr/>
<b>Balance of 31 December 2020</b>	<b>1,073,208</b>	<b>(51,342)</b>	<b>1,021,866</b>
	<hr/>	<hr/>	<hr/>

**12. TRANSACTIONS WITH TRUSTEES**

During the year, D Brocklehurst was reimbursed by the charity for expenses incurred on behalf of the Charity relating to payments for materials / exhibits, printing & stationery and travel costs. The total amount reimbursed was £22,291 (2019: £27,710).

**KENT BATTLE OF BRITAIN MUSEUM TRUST LIMITED**

**DETAILED PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

Notes	2020		2019	
	£	£	£	£
<b>Turnover:</b> Admission fees		62,051		97,615
<b>Gain/loss on revaluation of assets</b>				
Gain/(Loss) on revaluation of investments		(28,288)		(10,958)
<b>ADMINISTRATIVE EXPENSES</b>				
Transport and Equipment hire	5,750		4,226	
Repairs and maintenance	14,904		10,216	
Electricity	2,461		2,621	
Rent and Rates	1,617		3,701	
Stationary, postage and telephone	2,197		2,695	
Advertising	3,816		9,607	
Insurance	5,042		4,818	
Accountancy and bookkeeping	2,743		2,073	
Bank charges	306		797	
Depreciation	1,362		1,658	
Sundry	457		159	
		40,655		42,571
		(6,892)		44,086
Other operating income:				
Donations	14,622		11,728	
Interest receivable	858		1,124	
Dividends	2,758		5,478	
Grants receivable	30,000		-	
Miscellaneous sales	3,500		-	
		51,738		18,330
<b>PROFIT FOR FINANCIAL YEAR TRANSFERRED TO RESERVES</b>		44,846		62,416