

# TOWER HAMLETS COMMUNITY CHURCH

England & Wales · Charity number 285707

## Details

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Other names	MILE END CHRISTIAN FELLOWSHIP LIMITED, TOWER HAMLETS CHRISTIAN FELLOWSHIP LIMITED, BENGALI CHRISTIAN FELLOWSHIP (UK)
Status	Registered
Legal form	Charitable company
Company number	<a href="#">01653722</a>
Registered	1982-12-06
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Tower Hamlets Community Church 117 Ricardo Street London E14 6EQ
Phone	02075157471
Website	<a href="http://www.thcc.org.uk">www.thcc.org.uk</a>

## Activities

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**Objects:** THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC ("THE OBJECTS"): 3.1 TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT; 3.2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND 3.3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

**Activities:** THE PROCLAMATION AND FURTHERNCE OF THE CHRISTIAN FAITH PRIMARILY IN THE LONDON BOROUGH OF TOWER HAMLETS BUT ELSEWHERE IN THE WORLD AT THE DISCRETION OF THE ASSOICATION.

## Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** LONDON BOROUGH OF TOWER HAMLETS AN ELSEWHERE
- Tower Hamlets

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£270,454	£276,060	-	-
2024-09-30	£283,787	£251,154	-	-
2023-09-30	£242,228	£203,444	-	-
2022-09-30	£218,623	£195,809	-	-
2021-09-30	£198,375	£178,612	-	-
2020-09-30	£229,217	£155,996	-	-

## Trustees

Name	Role	Appointed
Adele May		2023-09-09
Dr JOHN HOWARD DAY		
SIMON KEMPSON		

**TOWER HAMLETS COMMUNITY CHURCH**

England & Wales - Charity number 285707

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# Accounts

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**Tower Hamlets Community Church  
Company Limited by Guarantee  
Unaudited Financial Statements  
30 September 2025**

**JONES & GRAHAM ACCOUNTANTS LTD**

Chartered Certified Accountants

6 Hall Square

DENBIGH

Denbighshire

LL16 3NU

# **Tower Hamlets Community Church**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 September 2025**

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# Tower Hamlets Community Church

## Company Limited by Guarantee

### Council Members' Report (Including Directors' Report)

Year ended 30 September 2025

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The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2025.

#### Reference and administrative details

**Registered charity name** Tower Hamlets Community Church

**Charity registration number** 285707

**Company registration number** 01653722

**Principal office** Lansbury Lodge  
117 Ricardo Street  
London  
E14 6EQ

**Registered office** Lansbury Lodge  
117 Ricardo Street  
London  
E14 6EQ

#### The directors

John Day  
Simon Kempson  
Adele May

**Company secretary** John Day

**Independent examiner** Jones & Graham Accountants Ltd  
6 Hall Square  
DENBIGH  
Denbighshire  
LL16 3NU

# **Tower Hamlets Community Church**

## **Company Limited by Guarantee**

### **Council Members' Report (Including Directors' Report) *(continued)***

**Year ended 30 September 2025**

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#### **Structure, governance and management**

The charity is a company limited by guarantee.

##### Recruitment and appointment of trustees

None of the members of council has any beneficial interest in the company. All of the members of council are members of the company and guarantee to contribute £1 in the event of a winding up.

##### Organisational structure

The charity is run by the Council which meets several times each year.

##### Relationship with related parties

The charity acts as sole trustee of The Compass Point Trust, a charity which provides financial support for Christian church workers.

#### **Objectives and activities**

The charity's objects are the proclamation and furtherance of the Christian faith, the relief of poverty, distress and sickness, and the advancement of education.

##### Public benefit

The members of council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

Details of the charity's achievements during the year are set out in a separate report of the trustees.

#### **Financial review**

The charity's income and expenditure for the year and financial position at the end of the year are summarised in the attached accounts. The members of Council consider the financial position to be satisfactory.

# **Tower Hamlets Community Church**

**Company Limited by Guarantee**

**Council Members' Report (Including Directors' Report) *(continued)***

**Year ended 30 September 2025**

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The council members' report (including directors' report) and the strategic report were approved on 26/05/2026..... and signed on behalf of the board of trustees by:



John Day  
Director

# **Tower Hamlets Community Church**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Members of Council**

**Year ended 30 September 2025**

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I report to the directors on my examination of the financial statements of Tower Hamlets Community Church ('the charity') for the year ended 30 September 2025.

#### **Responsibilities and basis of report**

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Tower Hamlets Community Church**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Members of Council** *(continued)*

**Year ended 30 September 2025**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jones & Graham Accountants Ltd  
Independent Examiner

6 Hall Square  
DENBIGH  
Denbighshire  
LL16 3NU

# Tower Hamlets Community Church

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	221,844	24,894	246,739	261,479
Charitable activities	6	3,485	–	3,485	2,128
Investment income	7	20,230	–	20,230	20,180
<b>Total income</b>		<u>245,559</u>	<u>24,894</u>	<u>270,454</u>	<u>283,787</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	<u>248,460</u>	<u>27,599</u>	<u>276,060</u>	<u>251,154</u>
<b>Total expenditure</b>		<u>248,460</u>	<u>27,599</u>	<u>276,060</u>	<u>251,154</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(2,901)</u>	<u>(2,705)</u>	<u>(5,606)</u>	<u>32,633</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>288,946</u>	<u>51,584</u>	<u>340,530</u>	<u>307,897</u>
<b>Total funds carried forward</b>		<u>286,045</u>	<u>48,879</u>	<u>334,924</u>	<u>340,530</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

# Tower Hamlets Community Church

## Company Limited by Guarantee

### Statement of Financial Position

30 September 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	16	2,750	2,723
<b>Current assets</b>			
Debtors	17	13,933	16,797
Cash at bank and in hand		331,777	331,146
		<u>345,710</u>	<u>347,943</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>13,536</u>	<u>10,136</u>
<b>Net current assets</b>		<u>332,174</u>	<u>337,807</u>
<b>Total assets less current liabilities</b>		<u>334,924</u>	<u>340,530</u>
<b>Net assets</b>		<u>334,924</u>	<u>340,530</u>
<b>Funds of the charity</b>			
Restricted funds		48,879	51,584
Unrestricted funds		<u>286,045</u>	<u>288,946</u>
<b>Total charity funds</b>	20	<u>334,924</u>	<u>340,530</u>

For the year ending 30 September 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26/05/2026, and are signed on behalf of the board by:

  
John Day  
Director

  
Simon Kempson  
Director

The notes on pages 8 to 17 form part of these financial statements.

# Tower Hamlets Community Church

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 September 2025

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lansbury Lodge, 117 Ricardo Street, London, E14 6EQ.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Major risks

The members of council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the members of council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# Tower Hamlets Community Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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#### 3. Accounting policies *(continued)*

##### Fund accounting

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The members of council consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Tower Hamlets Community Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Equipment	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Tower Hamlets Community Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The charity is a company limited by guarantee.

The members of council, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

John Day  
Simon Kempson  
Adele May

None of the members of council has any beneficial interest in the company. All of the members of council are members of the company and guarantee to contribute £1 in the event of a winding up.

# Tower Hamlets Community Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

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#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations and gifts	221,844	24,894	246,739
<b>Grants</b>			
Other general grants	—	—	—
	<u>221,844</u>	<u>24,894</u>	<u>246,739</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations and gifts	234,887	19,590	254,476
<b>Grants</b>			
Other general grants	7,003	—	7,003
	<u>241,890</u>	<u>19,590</u>	<u>261,479</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sales within charitable activity	2,985	2,985	2,128	2,128
Other income from charitable activities	500	500	—	—
	<u>3,485</u>	<u>3,485</u>	<u>2,128</u>	<u>2,128</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other interest receivable	4,275	4,275	4,249	4,249
Rental income	15,955	15,955	15,931	15,931
	<u>20,230</u>	<u>20,230</u>	<u>20,180</u>	<u>20,180</u>

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# Tower Hamlets Community Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Church activities	205,415	–	205,415
Support of other Christian work	–	27,599	27,600
Support costs	43,045	–	43,045
	<u>248,460</u>	<u>27,599</u>	<u>276,060</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Church activities	193,164	–	193,164
Support of other Christian work	–	19,279	19,279
Support costs	38,712	–	38,711
	<u>231,876</u>	<u>19,279</u>	<u>251,154</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Church activities	184,082	21,333	41,007	246,422	229,623
Support of other Christian work	–	27,600	–	27,600	19,279
Governance costs	–	–	2,038	2,038	2,252
	<u>184,082</u>	<u>48,933</u>	<u>43,045</u>	<u>276,060</u>	<u>251,154</u>

#### 10. Analysis of support costs

	Church activities £	Total 2025 £	Total 2024 £
Staff costs	16,283	16,283	16,140
Premises	17,560	17,560	15,567
General office	5,454	5,454	4,741
Governance costs	2,040	2,040	2,252
Depreciation	1,709	1,709	1,678
	<u>43,046</u>	<u>43,046</u>	<u>40,378</u>

# Tower Hamlets Community Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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#### 11. Analysis of grants

	<b>2025</b>	2024
	£	£
<b>Grants to institutions</b>		
Grants and donations to institutions	20,268	19,877
<b>Grants to individuals</b>		
Grants and donations to individuals	28,665	23,760
Total grants	<u>48,933</u>	<u>43,637</u>

#### 12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2025</b>	2024
	£	£
Depreciation of tangible fixed assets	<u>1,709</u>	<u>1,678</u>

#### 13. Independent examination fees

	<b>2025</b>	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,040</u>	<u>2,040</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2025</b>	2024
	£	£
Wages and salaries	143,800	129,516
Employer contributions to pension plans	12,978	11,253
	<u>156,778</u>	<u>140,769</u>

The average head count of employees during the year was 8 (2024: 6).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 15. Members of council

None of the members of council (or any persons connected with them) received any remuneration during the year. Total expenses reimbursed to members of council (or any persons connected with them) during the year was £567.

# Tower Hamlets Community Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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#### 16. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 Oct 2024	11,938	1,057	12,995
Additions	1,735	–	1,735
Disposals	(1,411)	–	(1,411)
<b>At 30 Sep 2025</b>	<u>12,262</u>	<u>1,057</u>	<u>13,319</u>
<b>Depreciation</b>			
At 1 Oct 2024	9,292	980	10,272
Charge for the year	1,634	75	1,709
Disposals	(1,412)	–	(1,412)
<b>At 30 Sep 2025</b>	<u>9,514</u>	<u>1,055</u>	<u>10,569</u>
<b>Carrying amount</b>			
<b>At 30 Sep 2025</b>	<u>2,748</u>	<u>2</u>	<u>2,750</u>
At 30 Sep 2024	<u>2,646</u>	<u>77</u>	<u>2,723</u>

#### 17. Debtors

	<b>2025</b> £	2024 £
Trade debtors	4,750	6,088
Prepayments and accrued income	2,641	1,704
Other debtors	6,542	9,005
	<u>13,933</u>	<u>16,797</u>

#### 18. Creditors: amounts falling due within one year

	<b>2025</b> £	2024 £
Trade creditors	2,607	3,292
Accruals and deferred income	5,196	4,131
Social security and other taxes	2,455	–
Other creditors	3,278	2,713
	<u>13,536</u>	<u>10,136</u>

#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,978 (2024: £11,253).

# Tower Hamlets Community Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 Oct 2024	Income	Expenditure	At 30 Sep 2025
	£	£	£	£
For future repairs to property	94,145	9,600	(918)	102,827
For support of ministry activities	16,130	30,000	(20,375)	25,755
General funds	178,671	205,959	(227,167)	157,463
	<u>288,946</u>	<u>245,559</u>	<u>(248,460)</u>	<u>286,045</u>

	At 1 Oct 2023	Income	Expenditure	At 30 Sep 2024
	£	£	£	£
For future repairs to property	86,845	9,600	(2,300)	94,145
For support of ministry activities	8,344	29,300	(21,514)	16,130
General funds	161,435	225,298	(208,062)	178,671
	<u>256,624</u>	<u>264,198</u>	<u>(231,876)</u>	<u>288,946</u>

##### Restricted funds

	At 1 Oct 2024	Income	Expenditure	At 30 Sep 2025
	£	£	£	£
Support of activities abroad	3,331	24,894	(27,599)	626
Building fund	48,253	–	–	48,253
	<u>51,584</u>	<u>24,894</u>	<u>(27,599)</u>	<u>48,879</u>

	At 1 Oct 2023	Income	Expenditure	At 30 Sep 2024
	£	£	£	£
Support of activities abroad	3,020	19,590	(19,279)	3,331
Building fund	48,253	–	–	48,253
	<u>51,273</u>	<u>19,590</u>	<u>(19,279)</u>	<u>51,584</u>

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# Tower Hamlets Community Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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##### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	2,750	–	2,750
Current assets	283,295	48,879	332,174
<b>Net assets</b>	<u>286,045</u>	<u>48,879</u>	<u>334,924</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	2,723	–	2,723
Current assets	286,223	51,584	337,807
<b>Net assets</b>	<u>288,946</u>	<u>51,584</u>	<u>340,530</u>












# Tower Hamlets Community Church 2025

Final Audit Report

2026-05-26

Created:	2026-05-19
By:	Emyr Jones (office@jonesandgraham.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA7DYkHqd1XyZI4_Ng1BBT8KVG0EqOwAuF

## "Tower Hamlets Community Church 2025" History

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2026-05-26 - 12:22:27 PM GMT

**TOWER HAMLETS COMMUNITY CHURCH**

England & Wales - Charity number 285707

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# Accounts

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COMPANY REGISTRATION NUMBER: 01653722

CHARITY REGISTRATION NUMBER: 285707

**Tower Hamlets Community Church**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**30 September 2024**

# **Tower Hamlets Community Church**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 September 2024**

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Independent examiner's report to the members of council	<b>3</b>	
Statement of financial activities (including income and expenditure account)		<b>4</b>
Statement of financial position	<b>5</b>	
Notes to the financial statements	<b>6</b>	

# Tower Hamlets Community Church

## Company Limited by Guarantee

### Council Members' Report (Including Directors' Report)

#### Year ended 30 September 2024

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The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2024 .

#### Reference and administrative details

<b>Registered charity name</b>	Tower Hamlets Community Church	
<b>Charity registration number</b>		285707
<b>Company registration number</b>		01653722
<b>Principal office</b>	Lansbury Lodge 117 Ricardo Street London E14 6EQ	
<b>Registered office</b>	Lansbury Lodge 117 Ricardo Street London E14 6EQ	

#### The directors

John Day  
Simon Kempson  
Adele May

**Company secretary** John Day

#### Structure, governance and management

The charity is a company limited by guarantee.

Recruitment and appointment of trustees

None of the members of council has any beneficial interest in the company. All of the members of council are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity is run by the Council which meets several times each year. The charity employs full-time and part-time pastoral and support staff who deal with most of the day-to-day religious and administrative matters.

Relationship with related parties

The charity acts as sole trustee of The Compass Point Trust, a charity which provides financial support for Christian church workers.

**Objectives and activities**

The charity's objects are the proclamation and furtherance of the Christian faith, the relief of poverty, distress and sickness, and the advancement of education. The policies adopted in furtherance of these objects are the running of a church and related youth activities and there has been no change in these during the year.

**Public benefit**

The members of council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

**Achievements and performance**

Details of the charity's achievements during the year are set out in a separate report of the trustees.

**Financial review**

The charity's income and expenditure for the year and financial position at the end of the year are summarised in the attached accounts. The members of Council consider the financial position to be satisfactory.

The council members' report (including directors' report) and the strategic report were approved on 24 April 2025 and signed on behalf of the board of trustees by:

John Day

Director

# Tower Hamlets Community Church

## Company Limited by Guarantee

### Independent Examiner's Report to the Members of Council

#### Year ended 30 September 2024

---

I report to the directors on my examination of the financial statements of Tower Hamlets Community Church ('the charity') for the year ended 30 September 2024.

#### **Responsibilities and basis of report**

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jones & Graham Accountants Ltd Independent Examiner

24 April 2025

**Tower Hamlets Community Church**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 30 September 2024**

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	241,890	19,590	261,479	222,008
Charitable activities	6	2,128	–	2,128	969
Investment income	7	20,180	–	20,180	19,251
<b>Total income</b>		264,198	19,590	283,787	242,228
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	231,876	19,279	251,154	203,444
<b>Total expenditure</b>		231,876	19,279	251,154	203,444
<b>Net income and net movement in funds</b>		32,322	311	32,633	38,784
<b>Reconciliation of funds</b>					
Total funds brought forward		256,624	51,273	307,897	269,113
<b>Total funds carried forward</b>		288,946	51,584	340,530	307,897

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# Tower Hamlets Community Church

## Company Limited by Guarantee

### Statement of Financial Position

30 September 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	14	2,723	3,112
<b>Current assets</b>			
Debtors	15	16,797	22,691
Cash at bank and in hand		331,146	295,680
		347,943	318,371
<b>Creditors: amounts falling due within one year</b>	16	10,136	13,586
		337,807	304,785
<b>Net current assets</b>		340,530	307,897
<b>Total assets less current liabilities</b>		340,530	307,897
<b>Net assets</b>		340,530	307,897
<b>Funds of the charity</b>			
Restricted funds		51,584	51,273
Unrestricted funds		288,946	256,624
<b>Total charity funds</b>	19	340,530	307,897

For the year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 April 2025 , and are signed on behalf of the board by:

John Day  
Director

Simon Kempson  
Director

# **Tower Hamlets Community Church**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 30 September 2024**

---

##### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lansbury Lodge, 117 Ricardo Street, London, E14 6EQ.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### **3. Accounting policies**

###### **Major risks**

The members of council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the members of council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## **Fund accounting**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The members of council consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

## **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

## **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

## **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Equipment	-	25% straight line

## **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

## **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The charity is a company limited by guarantee.

The members of council, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

John Day

Simon Kempson

Adele May

None of the members of council has any beneficial interest in the company. All of the members of council are members of the company and guarantee to contribute £1 in the event of a winding up.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations and gifts	234,887	19,590	254,476
<b>Legacies</b>			
Legacies	–	–	–
<b>Grants</b>			
Other general grants	7,003	–	7,003
	-----	-----	-----
	241,890	19,590	261,479
	-----	-----	-----
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations and gifts	206,239	8,521	214,760
<b>Legacies</b>			
Legacies	5,000	–	5,000
<b>Grants</b>			
Other general grants	2,248	–	2,248
	-----	-----	-----
	213,487	8,521	222,008
	-----	-----	-----

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sales within charitable activity	2,128	2,128	969	969
	-----	-----	-----	-----

## 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Other interest receivable	4,249	4,249	1,783	1,783
Rental income	15,931	15,931	17,468	17,468
	20,180	20,180	19,251	19,251

## 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Church activities	193,164	–	193,164
Support of other Christian work	–	19,279	19,279
Support costs	38,712	–	38,711
	231,876	19,279	251,154

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Church activities	129,471	–	129,471
Support of other Christian work	18,650	8,830	27,480
Support costs	40,370	6,123	46,493
	188,491	14,953	203,444

## 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Church activities	168,806	24,358	36,459	229,623	174,343
Support of other Christian work	–	19,279	–	19,279	27,480
Governance costs	–	–	2,252	2,252	1,621
	168,806	43,637	38,711	251,154	203,444

## 10. Analysis of support costs

	Church activities £	<b>Total 2024 £</b>	Total 2023 £
Staff costs	16,140	16,140	11,698
Premises	15,567	15,567	20,368
General office	4,741	4,741	11,170
Governance costs	2,252	2,252	1,620
Depreciation	1,678	1,678	1,636
	40,378	40,378	46,492

## 11. Net income

Net income is stated after charging/(crediting):

	<b>2024</b>	2023
	<b>£</b>	£
Depreciation of tangible fixed assets	1,678	1,636
	-----	-----

## 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	<b>£</b>	£
Wages and salaries	129,516	99,812
Employer contributions to pension plans	11,253	8,912
	-----	-----
	140,769	108,724
	-----	-----

The average head count of employees during the year was 6 (2023: 6 ).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

## 13. Members of council

None of the members of council (or any persons connected with them) received any remuneration during the year. Total expenses reimbursed to members of council (or any persons connected with them) during the year was £1,603.

## 14. Tangible fixed assets

	Fixtures and fittings	Equipment	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 Oct 2023	10,649	1,057	11,706
Additions	1,289	–	1,289
	-----	-----	-----
<b>At 30 Sep 2024</b>	11,938	1,057	12,995
	-----	-----	-----
<b>Depreciation</b>			
At 1 Oct 2023	7,877	717	8,594
Charge for the year	1,415	263	1,678
	-----	-----	-----
<b>At 30 Sep 2024</b>	9,292	980	10,272
	-----	-----	-----
<b>Carrying amount</b>			
<b>At 30 Sep 2024</b>	2,646	77	2,723
	-----	-----	-----
At 30 Sep 2023	2,772	340	3,112
	-----	-----	-----

## 15. Debtors

	<b>2024</b>	2023
	<b>£</b>	£
Trade debtors	6,088	3,700
Prepayments and accrued income	1,704	1,518
Other debtors	9,005	17,473
	-----	-----
	16,797	22,691
	-----	-----

## 16. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	<b>£</b>	£
Trade creditors	3,292	2,529
Accruals and deferred income	4,131	9,632
Other creditors	2,713	1,425
	-----	-----
	10,136	13,586
	-----	-----

## 17. Deferred income

	2024	2023
	£	£
Amount deferred in year	—	6,117
	----	-----

## 18. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £ 11,253 (2023: £ 8,912 ).

## 19. Analysis of charitable funds

### Unrestricted funds

	At 1 Oct 2023	Income	Expenditure	At 30 Sep 2024
	£	£	£	£
For future repairs to property	86,845	9,600	(2,300)	94,145
For support of ministry activities	8,344	29,300	(21,514)	16,130
General funds	161,435	225,298	(208,062)	178,671
	-----	-----	-----	-----
	256,624	264,198	(231,876)	288,946
	-----	-----	-----	-----

	At 1 Oct 2022	Income	Expenditure	At 30 Sep 2023
	£	£	£	£
For future repairs to property	81,011	9,600	(3,766)	86,845
For support of ministry activities	8,844	22,800	(23,300)	8,344
General funds	121,553	201,307	(161,425)	161,435
	-----	-----	-----	-----
	211,408	233,707	(188,491)	256,624
	-----	-----	-----	-----

### Restricted funds

	At 1 Oct 2023	Income	Expenditure	At 30 Sep 2024
	£	£	£	£
Support of activities abroad	3,020	19,590	(19,279)	3,331
Building fund	48,253	—	—	48,253
	-----	-----	-----	-----
	51,273	19,590	(19,279)	51,584
	-----	-----	-----	-----

	At 1 Oct 2022	Income	Expenditure	At 30 Sep 2023
	£	£	£	£
Support of activities abroad	3,329	8,521	(8,830)	3,020
Building fund	54,376	—	(6,123)	48,253
	-----	-----	-----	-----
	57,705	8,521	(14,953)	51,273
	-----	-----	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**TOWER HAMLETS COMMUNITY CHURCH**

England & Wales - Charity number 285707

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# Accounts

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Charity registration number 285707

Company registration number 01653722 (England and Wales)

**TOWER HAMLETS COMMUNITY CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

# TOWER HAMLETS COMMUNITY CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Members Of Council</b>	John Day Simon Kempson Adele May	(Appointed 9 September 2023)
<b>Secretary</b>	John Day	
<b>Charity number</b>	285707	
<b>Company number</b>	01653722	
<b>Principal address</b>	Lansbury Lodge 117 Ricardo Street London E14 6EQ	
<b>Registered office</b>	Lansbury Lodge 117 Ricardo Street London E14 6EQ	
<b>Independent examiner</b>	Richard F Hopper 4 Rhodfa Clawdd Offa Denbigh Denbighshire LL16 4RJ	

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# TOWER HAMLETS COMMUNITY CHURCH

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 15

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# TOWER HAMLETS COMMUNITY CHURCH

## COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 SEPTEMBER 2023

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The members of council present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are the proclamation and furtherance of the Christian faith, the relief of poverty, distress and sickness, and the advancement of education. The policies adopted in furtherance of these objects are the running of a church and related youth activities and there has been no change in these during the year.

#### *Public benefit*

The members of council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Details of the charity's achievements during the year are set out in a separate report of the trustees.

#### **Financial review**

The charity's income and expenditure for the year and financial position at the end of the year are summarised in the attached accounts. The members of Council consider the financial position to be satisfactory.

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The members of council consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Major risks*

The members of council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee.

The members of council, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Naomi Davidge (Resigned 9 September 2023)

John Day

Simon Kempson

Adele May (Appointed 9 September 2023)

#### *Recruitment and appointment of trustees*

None of the members of council has any beneficial interest in the company. All of the members of council are members of the company and guarantee to contribute £1 in the event of a winding up.

#### *Organisational structure*

The charity is run by the Council which meets several times each year. The charity employs full-time and part-time pastoral and support staff who deal with most of the day-to-day religious and administrative matters.

# TOWER HAMLETS COMMUNITY CHURCH

## COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

---

### *Relationship with related parties*

The charity acts as sole trustee of The Compass Point Trust, a charity which provides financial support for Christian church workers.

The council members' report was approved by the Board of Members Of Council.

.....

John Day

**Director**

Date: .....

# TOWER HAMLETS COMMUNITY CHURCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE MEMBERS OF COUNCIL OF TOWER HAMLETS COMMUNITY CHURCH

---

I report to the members of council on my examination of the financial statements of Tower Hamlets Community Church (the charity) for the year ended 30 September 2023.

#### **Responsibilities and basis of report**

As the members of council of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Richard F Hopper**

#### **Chartered Accountant**

4 Rhodfa Clawdd Offa  
Denbigh  
Denbighshire  
LL16 4RJ

Dated: .....

# TOWER HAMLETS COMMUNITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	213,487	8,521	222,008	189,911	4,662	194,573
Charitable activities	4	969	-	969	5,070	-	5,070
Investments	5	19,251	-	19,251	18,980	-	18,980
<b>Total income</b>		<u>233,707</u>	<u>8,521</u>	<u>242,228</u>	<u>213,961</u>	<u>4,662</u>	<u>218,623</u>
Charitable activities	6	188,491	14,953	203,444	191,147	4,662	195,809
<b>Net income/(expenditure) and movement in funds</b>		45,216	(6,432)	38,784	22,814	-	22,814
<b>Reconciliation of funds:</b>							
Fund balances at 1 October 2022		211,408	57,705	269,113	188,594	57,705	246,299
<b>Fund balances at 30 September 2023</b>		<u><u>256,624</u></u>	<u><u>51,273</u></u>	<u><u>307,897</u></u>	<u><u>211,408</u></u>	<u><u>57,705</u></u>	<u><u>269,113</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# TOWER HAMLETS COMMUNITY CHURCH

## BALANCE SHEET

AS AT 30 SEPTEMBER 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		3,112		10,085
<b>Current assets</b>					
Debtors	13	22,691		8,224	
Cash at bank and in hand		295,680		258,096	
		<u>318,371</u>		<u>266,320</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>13,586</u>		<u>7,292</u>	
Net current assets			304,785		259,028
<b>Total assets less current liabilities</b>			<u>307,897</u>		<u>269,113</u>
<b>The funds of the charity</b>					
Restricted income funds	16	51,273		57,705	
Unrestricted funds		256,624		211,408	
		<u>307,897</u>		<u>269,113</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the members of council on .....

.....  
John Day  
**Trustee**

.....  
Simon Kempson  
**Trustee**

Company registration number 01653722 (England and Wales)

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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### **1 Accounting policies**

#### **Charity information**

Tower Hamlets Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Lansbury Lodge, 117 Ricardo Street, London, E14 6EQ.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the members of council have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the members of council continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the members of council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Resources expended**

Expenditure is charged in the accounts at the time when a liability to make payment is incurred.

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

---

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	
Fixtures, fittings & equipment	20% p.a. on cost
Computers	25% p.a. on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the members of council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	206,239	8,521	214,760	189,911	4,662	194,573
Legacies receivable	5,000	-	5,000	-	-	-
Grant income	2,248	-	2,248	-	-	-
	<u>213,487</u>	<u>8,521</u>	<u>222,008</u>	<u>189,911</u>	<u>4,662</u>	<u>194,573</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 4 Charitable activities

	Youth activities 2023 £	Youth activities 2022 £
Sale of goods	969	5,070

### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	17,468	18,876
Interest receivable	1,783	104
	<u>19,251</u>	<u>18,980</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 6 Charitable activities

	Church activities	Support of other christian work	Total 2023	Total 2022
	2023	2023		
	£	£	£	£
Staff costs	97,026	-	97,026	108,987
Other direct charitable costs	26,033	-	26,033	23,319
	<u>123,059</u>	<u>-</u>	<u>123,059</u>	<u>132,306</u>
Grant funding of activities (see note 7)	6,413	27,480	33,893	23,655
Share of support costs (see note 8)	44,872	-	44,872	38,165
Share of governance costs (see note 8)	1,620	-	1,620	1,683
	<u>175,964</u>	<u>27,480</u>	<u>203,444</u>	<u>195,809</u>
<b>Analysis by fund</b>				
Unrestricted funds	169,841	18,650	188,491	191,147
Restricted funds	6,123	8,830	14,953	4,662
	<u>175,964</u>	<u>27,480</u>	<u>203,444</u>	<u>195,809</u>
<b>For the year ended 30 September 2022</b>				
Unrestricted funds	177,797	13,350		191,147
Restricted funds	-	4,662		4,662
	<u>177,797</u>	<u>18,012</u>		<u>195,809</u>

### 7 Grants payable

	Church activities	Support of other christian work	Total 2022
	2023	2023	
	£	£	£
Grants to institutions:			
Other	4,950	18,420	19,682
Grants to individuals	1,463	9,060	3,973
	<u>6,413</u>	<u>27,480</u>	<u>23,655</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 8 Support costs allocated to activities

	2023 £	2022 £
Staff costs	11,698	12,404
Depreciation	1,636	2,009
Premises expenses	20,368	19,319
Administrative expenses	11,170	4,433
Governance costs	1,620	1,683
	<u>46,492</u>	<u>39,848</u>
<b>Analysed between:</b>		
Church activities	46,492	39,582
Support of other christian work	-	266
	<u>46,492</u>	<u>39,848</u>

### 9 Members Of Council

None of the members of council (or any persons connected with them) received any remuneration during the year, but two of them were reimbursed a total of £1,857 expenses (2022- one was reimbursed £79).

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Ministry	5	4
Administration	1	1
	<u>6</u>	<u>5</u>

#### Employment costs

	2023 £	2022 £
Wages and salaries	95,737	106,041
Social security costs	4,075	5,250
Other pension costs	8,912	10,100
	<u>108,724</u>	<u>121,391</u>

There were no employees whose annual remuneration was £60,000 or more.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 October 2022	6,123	9,863	1,057	17,043
Additions	-	786	-	786
Disposals	(6,123)	-	-	(6,123)
At 30 September 2023	-	10,649	1,057	11,706
<b>Depreciation and impairment</b>				
At 1 October 2022	-	6,505	453	6,958
Depreciation charged in the year	-	1,372	264	1,636
At 30 September 2023	-	7,877	717	8,594
<b>Carrying amount</b>				
At 30 September 2023	-	2,772	340	3,112
At 30 September 2022	6,123	3,358	604	10,085

### 13 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	21,173	6,430
Prepayments and accrued income	1,518	1,794
	22,691	8,224

### 14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		-	132
Deferred income	15	6,117	-
Other creditors		3,954	3,097
Accruals and deferred income		3,515	4,063
		13,586	7,292

### 15 Deferred income

	2023 £	2022 £
Other deferred income	6,117	-

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 15 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	6,117	-
	<u>6,117</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 October 2022	-	-
Resources deferred in the year	6,117	-
	<u>6,117</u>	<u>-</u>
Deferred income at 30 September 2023	<u>6,117</u>	<u>-</u>

### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
Support of activities abroad	3,329	8,521	(8,830)	3,020
Building fund	54,376	-	(6,123)	48,253
	<u>57,705</u>	<u>8,521</u>	<u>(14,953)</u>	<u>51,273</u>
<b>Previous year:</b>				
	At 1 October 2021 £	Incoming resources £	Resources expended £	At 30 September 2022 £
Support of activities abroad	3,329	4,662	(4,662)	3,329
Building fund	54,376	-	-	54,376
	<u>57,705</u>	<u>4,662</u>	<u>(4,662)</u>	<u>57,705</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2023

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
For future repairs to property	81,011	9,600	(3,766)	86,845
For support of ministry activities	8,844	22,800	(23,300)	8,344
General funds	121,553	201,307	(161,425)	161,435
	<u>211,408</u>	<u>233,707</u>	<u>(188,491)</u>	<u>256,624</u>

Previous year:	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
For future repairs to property	72,735	9,600	(1,324)	81,011
For support of ministry activities	7,194	20,400	(18,750)	8,844
General funds	108,665	183,961	(171,073)	121,553
	<u>188,594</u>	<u>213,961</u>	<u>(191,147)</u>	<u>211,408</u>

#### 18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 30 September 2023 are represented by:</b>			
Tangible assets	3,112	-	3,112
Current assets/(liabilities)	253,512	51,273	304,785
	<u>256,624</u>	<u>51,273</u>	<u>307,897</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 30 September 2022 are represented by:</b>			
Tangible assets	3,962	6,123	10,085
Current assets/(liabilities)	207,446	51,582	259,028
	<u>211,408</u>	<u>57,705</u>	<u>269,113</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 SEPTEMBER 2023*

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### 19 Related party transactions

#### **Transactions with related parties**

The charity is the sole trustee of Compass Point Trust (charity no. 284953). During the year Tower Hamlets Community Church paid £1,976 expenses on behalf of Compass Point Trust. At the end of the year the Trust owed the Church £4.

**TOWER HAMLETS COMMUNITY CHURCH**

England & Wales - Charity number 285707

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# Accounts

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Charity registration number 285707

Company registration number 01653722 (England and Wales)

**TOWER HAMLETS COMMUNITY CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

# TOWER HAMLETS COMMUNITY CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Members Of Council</b>	Naomi Davidge John Day Simon Kempson
<b>Secretary</b>	John Day
<b>Charity number</b>	285707
<b>Company number</b>	01653722
<b>Principal address</b>	Lansbury Lodge 117 Ricardo Street London E14 6EQ
<b>Registered office</b>	Lansbury Lodge 117 Ricardo Street London E14 6EQ
<b>Independent examiner</b>	Richard F Hopper 4 Rhodfa Clawdd Offa Denbigh Denbighshire LL16 4RJ

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# TOWER HAMLETS COMMUNITY CHURCH

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# TOWER HAMLETS COMMUNITY CHURCH

## COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

---

The members of council present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are the proclamation and furtherance of the Christian faith, the relief of poverty, distress and sickness, and the advancement of education. The policies adopted in furtherance of these objects are the running of a church and related youth activities and there has been no change in these during the year.

The members of council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

Details of the charity's achievements during the year are set out in a separate report of the trustees.

#### **Financial review**

The charity's income and expenditure for the year and financial position at the end of the year are summarised in the attached accounts. The members of Council consider the financial position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The members of council consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The members of council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee.

The members of council, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Naomi Davidge

John Day

Simon Kempson

None of the members of council has any beneficial interest in the company. All of the members of council are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is run by the Council which meets several times each year. The charity employs full-time and part-time pastoral and support staff who deal with most of the day-to-day religious and administrative matters.

The charity acts as sole trustee of The Compass Point Trust, a charity which provides financial support for Christian church workers.

# TOWER HAMLETS COMMUNITY CHURCH

## COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2022*

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The council members' report was approved by the Board of Members Of Council.

.....

John Day

**Director**

Date: .....

# TOWER HAMLETS COMMUNITY CHURCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE MEMBERS OF COUNCIL OF TOWER HAMLETS COMMUNITY CHURCH

---

I report to the members of council on my examination of the financial statements of Tower Hamlets Community Church (the charity) for the year ended 30 September 2022.

#### **Responsibilities and basis of report**

As the members of council of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Richard F Hopper**

#### **Chartered Accountant**

4 Rhodfa Clawdd Offa  
Denbigh  
Denbighshire  
LL16 4RJ

Dated: .....

# TOWER HAMLETS COMMUNITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b><u>Income from:</u></b>							
Donations and legacies	3	189,911	4,662	194,573	175,551	9,601	185,152
Charitable activities	4	5,070	-	5,070	-	-	-
Investments	5	18,980	-	18,980	13,223	-	13,223
<b>Total income</b>		<u>213,961</u>	<u>4,662</u>	<u>218,623</u>	<u>188,774</u>	<u>9,601</u>	<u>198,375</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	191,147	4,662	195,809	168,042	10,570	178,612
<b>Net income for the year/ Net movement in funds</b>		22,814	-	22,814	20,732	(969)	19,763
Fund balances at 1 October 2021		<u>188,594</u>	<u>57,705</u>	<u>246,299</u>	<u>167,862</u>	<u>58,674</u>	<u>226,536</u>
<b>Fund balances at 30 September 2022</b>		<u><u>211,408</u></u>	<u><u>57,705</u></u>	<u><u>269,113</u></u>	<u><u>188,594</u></u>	<u><u>57,705</u></u>	<u><u>246,299</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# TOWER HAMLETS COMMUNITY CHURCH

## BALANCE SHEET

AS AT 30 SEPTEMBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12		10,085		10,502
<b>Current assets</b>					
Debtors	13	8,224		7,079	
Cash at bank and in hand		258,096		241,391	
		<u>266,320</u>		<u>248,470</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(7,292)</u>		<u>(12,673)</u>	
Net current assets			259,028		235,797
<b>Total assets less current liabilities</b>			<u>269,113</u>		<u>246,299</u>
<b>Income funds</b>					
Restricted funds	15		57,705		57,705
<u>Unrestricted funds</u>					
Designated funds	16	89,855		79,929	
General unrestricted funds		<u>121,553</u>		<u>108,665</u>	
			211,408		188,594
			<u>269,113</u>		<u>246,299</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of Council on .....

.....  
John Day  
**Trustee**

.....  
Simon Kempson  
**Trustee**

**Company registration number 01653722**

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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### **1 Accounting policies**

#### **Charity information**

Tower Hamlets Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Lansbury Lodge, 117 Ricardo Street, London, E14 6EQ.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the members of council have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the members of council continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the members of council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Resources expended**

Expenditure is charged in the accounts at the time when a liability to make payment is incurred.

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

---

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	
Fixtures, fittings & equipment	20% p.a. on cost
Computers	25% p.a. on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

---

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the members of council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

---

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	189,911	4,662	194,573	174,816	9,601	184,417
Grant income	-	-	-	735	-	735
	<u>189,911</u>	<u>4,662</u>	<u>194,573</u>	<u>175,551</u>	<u>9,601</u>	<u>185,152</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 4 Charitable activities

	Youth activities 2022 £	2021  £
Sales within charitable activities	5,070	-
	<u>5,070</u>	<u>-</u>

### 5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Rental income	18,876	13,203
Interest receivable	104	20
	<u>18,980</u>	<u>13,223</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 6 Charitable activities

	Church activities	Support of other christian work	Total 2022	Total 2021
	2022	2022		
	£	£	£	£
Staff costs	108,987	-	108,987	104,639
Other direct charitable costs	23,319	-	23,319	10,283
	<u>132,306</u>	<u>-</u>	<u>132,306</u>	<u>114,922</u>
Grant funding of activities (see note 7)	5,909	17,746	23,655	27,050
Share of support costs (see note 8)	37,899	266	38,165	35,127
Share of governance costs (see note 8)	1,683	-	1,683	1,513
	<u>177,797</u>	<u>18,012</u>	<u>195,809</u>	<u>178,612</u>
<b>Analysis by fund</b>				
Unrestricted funds	177,797	13,350	191,147	168,042
Restricted funds	-	4,662	4,662	10,570
	<u>177,797</u>	<u>18,012</u>	<u>195,809</u>	<u>178,612</u>
<b>For the year ended 30 September 2021</b>				
Unrestricted funds	156,604	11,438		168,042
Restricted funds	1,340	9,230		10,570
	<u>157,944</u>	<u>20,668</u>		<u>178,612</u>

### 7 Grants payable

	Church activities	Support of other christian work	Total 2021
	2022	2022	
	£	£	£
Grants to institutions:			
Other	5,400	14,282	20,836
Grants to individuals	509	3,464	6,214
	<u>5,909</u>	<u>17,746</u>	<u>27,050</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	12,404	-	12,404	11,718	-	11,718
Depreciation	2,009	-	2,009	2,498	-	2,498
Premises costs	19,319	-	19,319	15,209	-	15,209
Administrative expenses	4,433	-	4,433	5,702	-	5,702
Accountancy	-	1,670	1,670	-	1,500	1,500
Other governance costs	-	13	13	-	13	13
	<u>38,165</u>	<u>1,683</u>	<u>39,848</u>	<u>35,127</u>	<u>1,513</u>	<u>36,640</u>
Analysed between						
Charitable activities	<u>38,165</u>	<u>1,683</u>	<u>39,848</u>	<u>35,127</u>	<u>1,513</u>	<u>36,640</u>

Governance costs includes payments to the independent examiner of £1,670 (2021- £1,500) for independent examination and accountancy fees.

### 9 Members Of Council

None of the members of council (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £79 expenses (2021- one was reimbursed £90).

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Ministry	4	4
Administration	1	1
	<u>5</u>	<u>5</u>

#### Employment costs

	2022 £	2021 £
Wages and salaries	106,041	103,310
Social security costs	5,250	3,579
Other pension costs	10,100	9,468
	<u>121,391</u>	<u>116,357</u>

There were no employees whose annual remuneration was £60,000 or more.

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 October 2021	6,123	13,696	2,441	22,260
Additions	-	1,294	298	1,592
Disposals	-	(5,127)	(1,682)	(6,809)
	<u>6,123</u>	<u>9,863</u>	<u>1,057</u>	<u>17,043</u>
<b>Depreciation and impairment</b>				
At 1 October 2021	-	10,044	1,714	11,758
Depreciation charged in the year	-	1,588	421	2,009
Eliminated in respect of disposals	-	(5,127)	(1,682)	(6,809)
	<u>-</u>	<u>6,505</u>	<u>453</u>	<u>6,958</u>
<b>Carrying amount</b>				
At 30 September 2022	<u>6,123</u>	<u>3,358</u>	<u>604</u>	<u>10,085</u>
At 30 September 2021	<u>6,123</u>	<u>3,652</u>	<u>727</u>	<u>10,502</u>

### 13 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	6,430	6,406
Prepayments and accrued income	1,794	673
	<u>8,224</u>	<u>7,079</u>

### 14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	132	-
Other creditors	3,097	4,780
Accruals and deferred income	4,063	7,893
	<u>7,292</u>	<u>12,673</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 October 2020	Incoming resources	Resources expended	Balance at 1 October 2021	Incoming resources	Resources expended	Balance at 30 September 2022
	£	£	£	£	£	£	£
Support of activities abroad	3,329	9,230	(9,230)	3,329	4,662	(4,662)	3,329
Night Shelter support	154	-	(154)	-	-	-	-
Building fund	55,191	305	(1,120)	54,376	-	-	54,376
Other support	-	66	(66)	-	-	-	-
	<u>58,674</u>	<u>9,601</u>	<u>(10,570)</u>	<u>57,705</u>	<u>4,662</u>	<u>(4,662)</u>	<u>57,705</u>

#### 16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 October 2020	Newly designated	Utilised	Balance at 1 October 2021	Newly designated	Utilised	Balance at 30 September 2022
	£	£	£	£	£	£	£
For future repairs to property	63,135	9,600	-	72,735	9,600	(1,324)	81,011
For support of ministry activities	4,861	20,400	(18,067)	7,194	20,400	(18,750)	8,844
	<u>67,996</u>	<u>30,000</u>	<u>(18,067)</u>	<u>79,929</u>	<u>30,000</u>	<u>(20,074)</u>	<u>89,855</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 September 2022 are represented by:						
Tangible assets	3,962	6,123	10,085	4,379	6,123	10,502
Current assets/(liabilities)	207,446	51,582	259,028	184,215	51,582	235,797
	<u>211,408</u>	<u>57,705</u>	<u>269,113</u>	<u>188,594</u>	<u>57,705</u>	<u>246,299</u>

### 18 Related party transactions

#### Transactions with related parties

The charity is the sole trustee of Compass Point Trust (charity no. 284953). During the year Tower Hamlets Community Church paid £1,236 expenses on behalf of Compass Point Trust. At the end of the year the Trust owed the Church £251.

**TOWER HAMLETS COMMUNITY CHURCH**

England & Wales - Charity number 285707

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# Accounts

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Charity registration number 285707

Company registration number 01653722 (England and Wales)

**TOWER HAMLETS COMMUNITY CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

# TOWER HAMLETS COMMUNITY CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Members Of Council</b>	Naomi Davidge John Day Simon Kempson
<b>Secretary</b>	John Day
<b>Charity number</b>	285707
<b>Company number</b>	01653722
<b>Principal address</b>	Lansbury Lodge 117 Ricardo Street London E14 6EQ
<b>Registered office</b>	Lansbury Lodge 117 Ricardo Street London E14 6EQ
<b>Independent examiner</b>	Richard F Hopper 4 Rhodfa Clawdd Offa Denbigh Denbighshire LL16 4RJ

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# TOWER HAMLETS COMMUNITY CHURCH

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# TOWER HAMLETS COMMUNITY CHURCH

## COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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The members of council present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects are the proclamation and furtherance of the Christian faith, the relief of poverty, distress and sickness, and the advancement of education. The policies adopted in furtherance of these objects are the running of a church and related youth activities and there has been no change in these during the year.

The members of council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

Details of the charity's achievements during the year are set out in a separate report of the trustees.

### **Financial review**

The charity's income and expenditure for the year and financial position at the end of the year are summarised in the attached accounts. The members of Council consider the financial position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The members of council consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The members of council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a company limited by guarantee.

The members of council, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Naomi Davidge

John Day

Simon Kempson

None of the members of council has any beneficial interest in the company. All of the members of council are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is run by the Council which meets several times each year. The charity employs full-time and part-time pastoral and support staff who deal with most of the day-to-day religious and administrative matters.

The charity acts as sole trustee of The Compass Point Trust, a charity which provides financial support for Christian church workers.

# TOWER HAMLETS COMMUNITY CHURCH

## COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2021*

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The council members' report was approved by the Board of Members Of Council.

.....

John Day  
**Director**

Date: .....

# TOWER HAMLETS COMMUNITY CHURCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE MEMBERS OF COUNCIL OF TOWER HAMLETS COMMUNITY CHURCH

---

I report to the members of council on my examination of the financial statements of Tower Hamlets Community Church (the charity) for the year ended 30 September 2021.

#### **Responsibilities and basis of report**

As the members of council of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Richard F Hopper**

#### **Chartered Accountant**

4 Rhodfa Clawdd Offa  
Denbigh  
Denbighshire  
LL16 4RJ

Dated: .....

# TOWER HAMLETS COMMUNITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	175,551	9,601	185,152	154,018	224,592
Charitable activities	4	-	-	-	408	408
Investments	5	13,223	-	13,223	4,217	4,217
<b>Total income</b>		<u>188,774</u>	<u>9,601</u>	<u>198,375</u>	<u>158,643</u>	<u>229,217</u>
<b>Expenditure on:</b>						
Charitable activities	6	168,042	10,570	178,612	139,797	155,996
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		20,732	(969)	19,763	18,846	73,221
Fund balances at 1 October 2020		<u>167,862</u>	<u>58,674</u>	<u>226,536</u>	<u>149,017</u>	<u>153,315</u>
<b>Fund balances at 30 September 2021</b>		<u><u>188,594</u></u>	<u><u>57,705</u></u>	<u><u>246,299</u></u>	<u><u>167,863</u></u>	<u><u>226,536</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# TOWER HAMLETS COMMUNITY CHURCH

## BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		10,502		9,198
<b>Current assets</b>					
Debtors	12	7,079		14,991	
Cash at bank and in hand		241,391		210,088	
		<u>248,470</u>		<u>225,079</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(12,673)</u>		<u>(7,741)</u>	
Net current assets			235,797		217,338
<b>Total assets less current liabilities</b>			<u>246,299</u>		<u>226,536</u>
<b>Income funds</b>					
Restricted funds	14		57,705		58,673
<u>Unrestricted funds</u>					
Designated funds	15	79,929		67,996	
General unrestricted funds		108,665		99,867	
		<u>188,594</u>		<u>167,863</u>	
			<u>246,299</u>		<u>226,536</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of Council on .....

.....  
John Day  
**Trustee**

.....  
Simon Kempson  
**Trustee**

**Company registration number 01653722**

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 SEPTEMBER 2021*

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### 1 Accounting policies

#### Charity information

Tower Hamlets Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Lansbury Lodge, 117 Ricardo Street, London, E14 6EQ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the members of council have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the members of council continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the members of council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred.

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

---

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	
Fixtures, fittings & equipment	20% p.a. on cost
Computers	25% p.a. on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the members of council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	174,816	9,601	184,417	154,018	70,574	224,592
Grant income	735	-	735	-	-	-
	<u>175,551</u>	<u>9,601</u>	<u>185,152</u>	<u>154,018</u>	<u>70,574</u>	<u>224,592</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

---

### 4 Charitable activities

	<b>Youth activities 2021 £</b>	<b>Youth activities 2020 £</b>
Sales within charitable activities	-	408
	<u>          </u>	<u>          </u>

### 5 Investments

	<b>Unrestricted funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>
Rental income	13,203	3,879
Interest receivable	20	338
	<u>          </u>	<u>          </u>
	<u>13,223</u>	<u>4,217</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 6 Charitable activities

	Church activities	Support of other christian work	Total 2021	Total 2020
	2021	2021		
	£	£	£	£
Staff costs	104,639	-	104,639	83,553
Other direct charitable costs	10,283	-	10,283	15,841
	<u>114,922</u>	<u>-</u>	<u>114,922</u>	<u>99,394</u>
Grant funding of activities (see note 7)	6,614	20,436	27,050	26,930
Share of support costs (see note 8)	34,895	232	35,127	28,159
Share of governance costs (see note 8)	1,513	-	1,513	1,513
	<u>157,944</u>	<u>20,668</u>	<u>178,612</u>	<u>155,996</u>
<b>Analysis by fund</b>				
Unrestricted funds	156,604	11,438	168,042	139,797
Restricted funds	1,340	9,230	10,570	16,199
	<u>157,944</u>	<u>20,668</u>	<u>178,612</u>	<u>155,996</u>
<b>For the year ended 30 September 2020</b>				
Unrestricted funds	127,959	11,838		139,797
Restricted funds	309	15,890		16,199
	<u>128,268</u>	<u>27,728</u>		<u>155,996</u>

### 7 Grants payable

	Church activities	Support of other christian work	Total 2020
	2021	2021	
	£	£	£
Grants to institutions:			
Other	5,400	15,436	22,535
Grants to individuals	1,214	5,000	4,395
	<u>6,614</u>	<u>20,436</u>	<u>26,930</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	11,718	-	11,718	8,820	-	8,820
Depreciation	2,498	-	2,498	1,889	-	1,889
Premises costs	15,209	-	15,209	13,981	-	13,981
Administrative expenses	5,702	-	5,702	3,469	-	3,469
Accountancy	-	1,500	1,500	-	1,500	1,500
Other governance costs	-	13	13	-	13	13
	<u>35,127</u>	<u>1,513</u>	<u>36,640</u>	<u>28,159</u>	<u>1,513</u>	<u>29,672</u>
Analysed between						
Charitable activities	<u>35,127</u>	<u>1,513</u>	<u>36,640</u>	<u>28,159</u>	<u>1,513</u>	<u>29,672</u>

Governance costs includes payments to the independent examiner of £1,500 (2020- £1,500) for independent examination and accountancy fees.

### 9 Members Of Council

None of the members of council (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £90 expenses (2020- two were reimbursed £462).

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Ministry	4	4
Administration	1	1
	<u>5</u>	<u>5</u>

#### Employment costs

	2021 £	2020 £
Wages and salaries	103,310	82,721
Social security costs	3,579	2,915
Other pension costs	9,468	6,737
	<u>116,357</u>	<u>92,373</u>

There were no employees whose annual remuneration was £60,000 or more.

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 October 2020	6,123	10,653	1,682	18,458
Additions	-	3,043	759	3,802
	<u>6,123</u>	<u>13,696</u>	<u>2,441</u>	<u>22,260</u>
At 30 September 2021	6,123	13,696	2,441	22,260
	<u>6,123</u>	<u>13,696</u>	<u>2,441</u>	<u>22,260</u>
<b>Depreciation and impairment</b>				
At 1 October 2020	-	8,021	1,239	9,260
Depreciation charged in the year	-	2,023	475	2,498
	<u>-</u>	<u>10,044</u>	<u>1,714</u>	<u>11,758</u>
At 30 September 2021	-	10,044	1,714	11,758
	<u>-</u>	<u>10,044</u>	<u>1,714</u>	<u>11,758</u>
<b>Carrying amount</b>				
At 30 September 2021	6,123	3,652	727	10,502
	<u>6,123</u>	<u>3,652</u>	<u>727</u>	<u>10,502</u>
At 30 September 2020	6,123	2,632	443	9,198
	<u>6,123</u>	<u>2,632</u>	<u>443</u>	<u>9,198</u>

### 12 Debtors

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	6,406	14,069
Prepayments and accrued income	673	922
	<u>7,079</u>	<u>14,991</u>
	<u>7,079</u>	<u>14,991</u>

### 13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	4,780	2,361
Accruals and deferred income	7,893	5,380
	<u>12,673</u>	<u>7,741</u>
	<u>12,673</u>	<u>7,741</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 30 September 2021
	Balance at 1 October 2019	Incoming resources	Resources expended	Balance at 1 October 2020	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Support of activities abroad	4,144	15,383	(16,198)	3,329	9,230	(9,230)	3,329
Night Shelter support	154	-	-	154	-	(154)	-
Building fund	-	55,191	-	55,191	305	(1,120)	54,376
Other support	-	-	-	-	66	(66)	-
	<u>4,298</u>	<u>70,574</u>	<u>(16,198)</u>	<u>58,674</u>	<u>9,601</u>	<u>(10,570)</u>	<u>57,705</u>

### 15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Balance at 30 September 2021
	Balance at 1 October 2019	Newly designated	Utilised	Balance at 1 October 2020	Newly designated	Utilised	
	£	£	£	£	£	£	£
For future repairs to property	53,535	9,600	-	63,135	9,600	-	72,735
For support of ministry activities	7,564	20,400	(23,103)	4,861	20,400	(18,067)	7,194
	<u>61,099</u>	<u>30,000</u>	<u>(23,103)</u>	<u>67,996</u>	<u>30,000</u>	<u>(18,067)</u>	<u>79,929</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 September 2021 are represented by:						
Tangible assets	4,379	6,123	10,502	3,075	6,123	9,198
Current assets/ (liabilities)	184,215	51,582	235,797	164,787	52,551	217,338
	<u>188,594</u>	<u>57,705</u>	<u>246,299</u>	<u>167,862</u>	<u>58,674</u>	<u>226,536</u>

### 17 Related party transactions

#### Transactions with related parties

The charity is the sole trustee of Compass Point Trust (charity no. 284953). During the year Tower Hamlets Community Church paid £1,346 expenses on behalf of Compass Point Trust. At the end of the year the Trust owed the Church £1,346.

**TOWER HAMLETS COMMUNITY CHURCH**

England & Wales - Charity number 285707

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# Accounts

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Charity Registration No. 285707

Company Registration No. 01653722 (England and Wales)

**TOWER HAMLETS COMMUNITY CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

# TOWER HAMLETS COMMUNITY CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Members Of Council</b>	Naomi Davidge John Day Simon Kempson
<b>Secretary</b>	John Day
<b>Charity number</b>	285707
<b>Company number</b>	01653722
<b>Principal address</b>	Lansbury Lodge 117 Ricardo Street London E14 6EQ
<b>Registered office</b>	Lansbury Lodge 117 Ricardo Street London E14 6EQ
<b>Independent examiner</b>	Richard F Hopper Chinthurst 30 St Stephens Hill Launceston Cornwall PL15 8HN

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# TOWER HAMLETS COMMUNITY CHURCH

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# TOWER HAMLETS COMMUNITY CHURCH

## COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

---

The members of council present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects are the proclamation and furtherance of the Christian faith, the relief of poverty, distress and sickness, and the advancement of education. The policies adopted in furtherance of these objects are the running of a church and related youth activities and there has been no change in these during the year.

The members of council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

Details of the charity's achievements during the year are set out in a separate report of the trustees.

### **Financial review**

The charity's income and expenditure for the year and financial position at the end of the year are summarised in the attached accounts. The members of Council consider the financial position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The members of council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The members of council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a company limited by guarantee.

The members of council, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Naomi Davidge

John Day

Simon Kempson

None of the members of council has any beneficial interest in the company. All of the members of council are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is run by the Council which meets several times each year. The charity employs full-time and part-time pastoral and support staff who deal with most of the day-to-day religious and administrative matters.

The charity acts as sole trustee of The Compass Point Trust, a charity which provides financial support for Christian church workers.

The council members' report was approved by the Board of Members Of Council.

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# TOWER HAMLETS COMMUNITY CHURCH

## COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2020*

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.....  
**John Day**  
Director  
Dated: .....

# TOWER HAMLETS COMMUNITY CHURCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE MEMBERS OF COUNCIL OF TOWER HAMLETS COMMUNITY CHURCH

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I report to the members of council on my examination of the financial statements of Tower Hamlets Community Church (the charity) for the year ended 30 September 2020.

#### **Responsibilities and basis of report**

As the members of council of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard F Hopper

Chartered Accountant  
Chinthurst  
30 St Stephens Hill  
Launceston  
Cornwall  
PL15 8HN

Dated: .....

# TOWER HAMLETS COMMUNITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	<b>Notes</b>						
<b><u>Income from:</u></b>							
Donations and legacies	3	154,018	70,574	224,592	177,899	7,327	185,226
Charitable activities	4	408	-	408	8,783	-	8,783
Investments	5	4,217	-	4,217	6,761	-	6,761
<b>Total income</b>		<u>158,643</u>	<u>70,574</u>	<u>229,217</u>	<u>193,443</u>	<u>7,327</u>	<u>200,770</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	139,797	16,199	155,996	169,661	6,857	176,518
<b>Net income for the year/ Net movement in funds</b>		18,846	54,375	73,221	23,782	470	24,252
Fund balances at 1 October 2019		<u>149,016</u>	<u>4,298</u>	<u>153,314</u>	<u>122,696</u>	<u>3,828</u>	<u>126,524</u>
<b>Fund balances at 30 September 2020</b>		<u><u>167,862</u></u>	<u><u>58,673</u></u>	<u><u>226,535</u></u>	<u><u>149,016</u></u>	<u><u>4,298</u></u>	<u><u>153,314</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# TOWER HAMLETS COMMUNITY CHURCH

## BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	11		9,198		4,284
<b>Current assets</b>					
Debtors	12	14,991		10,165	
Cash at bank and in hand		210,088		152,277	
		<u>225,079</u>		<u>162,442</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(7,742)</u>		<u>(13,412)</u>	
Net current assets			217,337		149,030
<b>Total assets less current liabilities</b>			<u>226,535</u>		<u>153,314</u>
<b>Income funds</b>					
Restricted funds	14		58,673		4,298
<u>Unrestricted funds</u>					
Designated funds	15	67,996		61,099	
General unrestricted funds		<u>99,866</u>		<u>87,917</u>	
			167,862		149,016
			<u>226,535</u>		<u>153,314</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of Council on .....

.....  
John Day  
Trustee

.....  
Simon Kempson  
Trustee

Company Registration No. 01653722

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 SEPTEMBER 2020*

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### 1 Accounting policies

#### Charity information

Tower Hamlets Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Lansbury Lodge, 117 Ricardo Street, London, E14 6EQ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the members of council have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the members of council continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the members of council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred.

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	
Fixtures, fittings & equipment	20% p.a. on cost
Computers	25% p.a. on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the members of council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	154,018	70,574	224,592	177,899	7,327	185,226

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 4 Charitable activities

	Youth activities 2020 £	Holidays and events 2020 £	Total 2020 £	Total 2019 £
Sales within charitable activities	408	-	408	8,783

### 5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Rental income	3,879	6,348
Interest receivable	338	413
	<u>4,217</u>	<u>6,761</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 6 Charitable activities

	Church activities	Support of other christian work	Total 2020	Total 2019
	2020	2020		
	£	£	£	£
Staff costs	83,553	-	83,553	70,592
Other direct charitable costs	9,146	6,695	15,841	26,897
	<u>92,699</u>	<u>6,695</u>	<u>99,394</u>	<u>97,489</u>
Grant funding of activities (see note 7)	6,245	20,685	26,930	25,564
Share of support costs (see note 8)	27,811	348	28,159	51,952
Share of governance costs (see note 8)	1,513	-	1,513	1,513
	<u>128,268</u>	<u>27,728</u>	<u>155,996</u>	<u>176,518</u>
<b>Analysis by fund</b>				
Unrestricted funds	127,959	11,838	139,797	169,661
Restricted funds	309	15,890	16,199	6,857
	<u>128,268</u>	<u>27,728</u>	<u>155,996</u>	<u>176,518</u>
<b>For the year ended 30 September 2019</b>				
Unrestricted funds	152,851	16,810		169,661
Restricted funds	4,019	2,838		6,857
	<u>156,870</u>	<u>19,648</u>		<u>176,518</u>

### 7 Grants payable

	Church activities	Support of other christian work	Total 2019
	2020	2020	
	£	£	£
Grants to institutions:			
Other	5,400	17,135	18,958
Grants to individuals	845	3,550	6,606
	<u>6,245</u>	<u>20,685</u>	<u>25,564</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Staff costs	8,820	-	8,820	9,518	-	9,518
Depreciation	1,889	-	1,889	1,994	-	1,994
Premises costs	13,981	-	13,981	36,079	-	36,079
Administrative expenses	3,469	-	3,469	4,361	-	4,361
Accountancy	-	1,500	1,500	-	1,500	1,500
Other governance costs	-	13	13	-	13	13
	<u>28,159</u>	<u>1,513</u>	<u>29,672</u>	<u>51,952</u>	<u>1,513</u>	<u>53,465</u>
Analysed between						
Charitable activities	<u>28,159</u>	<u>1,513</u>	<u>29,672</u>	<u>51,952</u>	<u>1,513</u>	<u>53,465</u>

Governance costs includes payments to the independent examiner of £1,500 (2019- £1,500) for independent examination and accountancy fees.

### 9 Members Of Council

None of the members of council (or any persons connected with them) received any remuneration during the year, but two of them were reimbursed a total of £462 expenses (2019- one was reimbursed £524).

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Ministry	4	3
Administration	1	1
	<u>5</u>	<u>4</u>

#### Employment costs

	2020 £	2019 £
Wages and salaries	82,721	72,089
Social security costs	2,915	2,697
Other pension costs	6,737	5,324
	<u>92,373</u>	<u>80,110</u>

There were no employees whose annual remuneration was £60,000 or more.

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 October 2019	-	9,973	1,682	11,655
Additions	6,123	680	-	6,803
	<u>6,123</u>	<u>10,653</u>	<u>1,682</u>	<u>18,458</u>
At 30 September 2020	6,123	10,653	1,682	18,458
	<u>6,123</u>	<u>10,653</u>	<u>1,682</u>	<u>18,458</u>
<b>Depreciation and impairment</b>				
At 1 October 2019	-	6,505	866	7,371
Depreciation charged in the year	-	1,516	373	1,889
	<u>-</u>	<u>8,021</u>	<u>1,239</u>	<u>9,260</u>
At 30 September 2020	-	8,021	1,239	9,260
	<u>-</u>	<u>8,021</u>	<u>1,239</u>	<u>9,260</u>
<b>Carrying amount</b>				
At 30 September 2020	6,123	2,632	443	9,198
	<u>6,123</u>	<u>2,632</u>	<u>443</u>	<u>9,198</u>
At 30 September 2019	-	3,468	816	4,284
	<u>-</u>	<u>3,468</u>	<u>816</u>	<u>4,284</u>

### 12 Debtors

	2020	2019
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	14,069	8,882
Prepayments and accrued income	922	1,283
	<u>14,991</u>	<u>10,165</u>
	<u>14,991</u>	<u>10,165</u>

### 13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	2,361	8,794
Accruals and deferred income	5,381	4,618
	<u>7,742</u>	<u>13,412</u>
	<u>7,742</u>	<u>13,412</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 30 September 2020
	Balance at 1 October 2018	Incoming resources	Resources expended	Balance at 1 October 2019	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Support of activities abroad	2,938	7,327	(6,121)	4,144	15,383	(16,199)	3,328
Night Shelter support	890	-	(736)	154	-	-	154
Building fund	-	-	-	-	55,191	-	55,191
	<u>3,828</u>	<u>7,327</u>	<u>(6,857)</u>	<u>4,298</u>	<u>70,574</u>	<u>(16,199)</u>	<u>58,673</u>

### 15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Balance at 30 September 2020
	Balance at 1 October 2018	Newly designated	Utilised	Balance at 1 October 2019	Newly designated	Utilised	
	£	£	£	£	£	£	£
For future repairs to property	61,223	9,600	(17,288)	53,535	9,600	-	63,135
For support of ministry activities	3,128	20,400	(15,964)	7,564	20,400	(23,103)	4,861
	<u>64,351</u>	<u>30,000</u>	<u>(33,252)</u>	<u>61,099</u>	<u>30,000</u>	<u>(23,103)</u>	<u>67,996</u>

# TOWER HAMLETS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 16 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 30 September 2020 are represented by:						
Tangible assets	3,075	6,123	9,198	4,284	-	4,284
Current assets/ (liabilities)	164,786	52,551	217,337	144,732	4,298	149,030
	<u>167,861</u>	<u>58,674</u>	<u>226,535</u>	<u>149,016</u>	<u>4,298</u>	<u>153,314</u>

### 17 Related party transactions

#### Transactions with related parties

The charity is the sole trustee of Compass Point Trust (charity no. 284953). During the year Tower Hamlets Community Church paid £973 expenses on behalf of Compass Point Trust. At the end of the year the Trust owed the Church £1,410.