

ST ALBANS BACH CHOIR
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023

Registered Charity No: 285602

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

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ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

CHARITY INFORMATION

Trustees

V Burgess (to AGM 2022)
J Chandler-Smith
A Howse
N Salisbury
C Stephenson
C Wood (from AGM 2022)

J Burke
C Godfrey (to AGM 2022)
J Likierman (to AGM 2022)
M G Spencer
A Stevens (from AGM 2022)

Principal Address

3 Popes Road
Abbots Langley
Hertfordshire
WD5 0EY

Charity Registration Number

285602

Independent Examiner

S Robinson
Mercer & Hole LLP
Chartered Accountants
420 Silbury Boulevard
Central Milton Keynes
Buckinghamshire
MK9 2AF

Principal Bankers

Lloyds Bank plc
67 High Street
Watford
Herts
WD17 2DU

COIF Charities Deposit Fund
CCLA Investment Managers Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

TRUSTEES' REPORT

The trustees present their annual report with the financial statements of the charity for the year ended 31st July 2023.

Constitution and objects for the public benefit

The charity is governed by its constitution, last revised in June 2002. The constitution contains no restrictions. It is administered by a committee, members of which are elected at the Annual General Meeting to serve for a minimum of three years. Committee members are recruited from the membership of the choir and act as the charity's trustees. Induction training is provided for all new trustees.

The trustees confirm that they have made reference to the guidance of the Charities Commission general guidance on public benefits when reviewing their aims, objectives and future activities of the charity.

The objects of the charity are to improve public appreciation of music through choral concerts.

Review of the Development, Activities and Achievements of the Charity, and how the Charity delivers public benefit

The deficit for the year amounted to £6,308.

Reserves

The accumulated funds as at 31st July 2023 were £92,302 of which £6,750 related to designated funds.

The trustees have determined that an appropriate level of available reserves should be equivalent to at least twelve months' expenditure.

Investments

The charity's constitution requires its assets to be invested in Great Britain, in bank accounts or safe interest-bearing securities.

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

TRUSTEES' REPORT (continued)

Major risks

The trustees have taken steps to identify the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Future Development

With operations having returned to normal in the 2022-23 season, the Trustees are busy planning for the Choir's Centenary in 2024.

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....

N Salisbury

.....

C Stephenson

Date: 10th October 2023

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ALBANS BACH CHOIR

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st July 2023 which are set out on pages 1 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Robinson FCA
Mercer & Hole LLP
420 Silbury Boulevard
Central Milton Keynes
MK9 2AF

Date October 2023

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

STATEMENT OF FINANCIAL ACTIVITIES

| | Note | Unrestricted General Funds | Unrestricted Designated Funds | Total Unrestricted 2023 | Total Unrestricted 2022 |
|---|-----------|----------------------------------|-------------------------------------|-------------------------------|-------------------------------|
| Income: | | £ | £ | £ | £ |
| Subscriptions | 2 | 33,640 | - | 33,640 | 28,214 |
| Legacies and donations | 3 | - | - | - | 78 |
| Interest | | 1,131 | - | 1,131 | 120 |
| Taxation recovered from Gift Aid | | 7,133 | - | 7,133 | 5,957 |
| Carol concert | 4 | 11,579 | - | 11,579 | 13,560 |
| Major concerts | 5 | 20,637 | - | 20,637 | 34,685 |
| Other income | 6 | 2,336 | - | 2,336 | 1,088 |
| Total income | | 76,456 | - | 76,456 | 83,702 |
| Expenditure: | | | | | |
| <u>Charitable Expenditure</u> | | | | | |
| Carol concert | 4 | 11,208 | - | 11,208 | 10,875 |
| Major concerts | 5 | 67,760 | - | 67,760 | 92,060 |
| | | 78,968 | - | 78,968 | 102,935 |
| <u>Management and Administration</u> | | | | | |
| Administration costs | | - | - | - | - |
| Subscriptions and affiliation fees | | 757 | - | 757 | 734 |
| Audition costs | 7 | 2,011 | - | 2,011 | 471 |
| Singing lessons and workshops (net) | | 1,145 | - | 1,145 | 385 |
| Website and IT | | 259 | - | 259 | 329 |
| Sundry expenses | 8 | 80 | - | 80 | 363 |
| Total expenditure | | 83,220 | - | 83,220 | 105,217 |
| Net expenditure/income before gains on investments | | (6,764) | - | (6,764) | (21,515) |
| Gains on investments | 11 | 456 | - | 456 | 798 |
| Net expenditure/income | | (6,308) | - | (6,308) | (20,717) |
| Transfer between funds | | - | - | - | - |
| Net movement in funds | | (6,308) | | (6,308) | (20,717) |
| Total funds brought forward | | 91,860 | 6,750 | 98,610 | 119,327 |
| Total funds carried forward | 14 | 85,552 | 6,750 | 92,302 | 98,610 |

The notes on pages 8 to 19 form part of these accounts

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

BALANCE SHEET

| | | | 2023 | 2022 |
|---|------|--------|---------|--------|
| | Note | £ | £ | £ |
| Fixed assets | | | | |
| Floodlighting and music stands at cost | | 658 | 658 | |
| Less accumulated depreciation | | (658) | (658) | |
| Investments: COIF Investment account | 11 | 48,370 | 47,914 | |
| | | | 48,370 | 47,914 |
| Current assets | | | | |
| Stock of music | | 626 | 626 | |
| Debtors | 12 | - | 7,794 | |
| Cash at bank: Lloyds Treasurers account | | 1,046 | 3,493 | |
| Cash at bank: COIF Deposit account | | 42,730 | 42,099 | |
| Cash in hand | | - | - | |
| | | 44,402 | 54,012 | |
| Creditors: amounts falling due within one year | 13 | (470) | (3,316) | |
| Net current assets | | | 43,932 | 50,696 |
| Net assets | | | 92,302 | 98,610 |
| Accumulated funds | | | | |
| Unrestricted general funds | 14 | | 85,552 | 91,860 |
| Designated funds | 14 | | 6,750 | 6,750 |
| Total charity funds | 15 | | 92,302 | 98,610 |

Approved by the Board of Trustees and signed on its behalf by

..... C Stephenson

Date: 10th October 2023

The notes on pages 8 to 19 form part of these accounts

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

NOTES TO THE ACCOUNTS

1. Accounting policies

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements have been prepared to give a 'true and fair' view and have therefore necessarily departed from the extant Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Statement of Recommended Practice: Accounting and Reporting by Charities effective from 1 April 2005, which has since been withdrawn.

The charity meets the definition of a public benefit entity under FRS 102.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to that category.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Voluntary income including donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Subscription income is recognised when received from members.

Concert income represents the gross receipts. A breakdown of the income and expenditure for each concert is shown in the notes to the accounts.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

NOTES TO THE ACCOUNTS (continued)

1. Accounting policies (continued)

Investments

Investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the profit and loss accounts.

Fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

| | |
|--------------------------------|---------|
| Floodlighting and music stands | 5 years |
|--------------------------------|---------|

Stock

Stock is included at the lower of cost or net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking into account of any trade discounts offered.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

| 2. Subscriptions | 2023 | 2022 |
|------------------|--------|--------|
| Singers | 33,150 | 26,724 |
| Friends | 490 | 1,490 |
| | <hr/> | <hr/> |
| | 33,640 | 28,214 |
| | <hr/> | <hr/> |

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

NOTES TO THE ACCOUNTS (continued)

| 3. | Donations | Unrestricted Funds | Designated Funds | Total 2023 | Total 2022 |
|----|---|-----------------------|---------------------|---------------|---------------|
| | General donations | - | - | - | 78 |
| | Legacies | - | - | - | - |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>78</u> |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 4. | Carol concerts | | | | Dec 2022 |
| | | | | £ | £ |
| | Tickets sales | | | | 11,387 |
| | Less: commission | | | | (1,366) |
| | | | | | <u>10,021</u> |
| | Sundry income – music sales | | | | 121 |
| | Sundry income – flowers and candles (net) | | | | 71 |
| | | | | | <u>10,213</u> |
| | Conductor | | | 1,115 | |
| | Brass Quintet | | | 1,350 | |
| | Organist | | | 625 | |
| | Pianist | | | 210 | |
| | Venue costs | | | 3,773 | |
| | Design and printing | | | 665 | |
| | Publicity | | | 355 | |
| | Rehearsals | | | 1,715 | |
| | Miscellaneous expenses | | | 34 | |
| | | | | <u>-</u> | (9,842) |
| | Surplus | | | | <u>371</u> |

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

NOTES TO THE ACCOUNTS (continued)

| 5. | Major Concerts | Note | Gross income | Expenses | Deficit |
|----|---|------|-----------------|----------|----------|
| | November 2022 – <i>Durufle Requiem and Mozart Vespers</i> | 5a | 10,284 | (26,778) | (16,494) |
| | April 2023 – <i>Dvorak Requiem</i> | 5b | 8,048 | (34,011) | (25,963) |
| | July 2023 – <i>Berlioz Te Deum</i> | 5c | 2,305 | (6,971) | (4,666) |
| | | | <hr/> | <hr/> | <hr/> |
| | | | 20,637 | (67,760) | (47,123) |
| | | | <hr/> | <hr/> | <hr/> |

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

NOTES TO THE ACCOUNTS (continued)

| 5a. November 2022 – <i>Durufle Requiem and Mozart Vespers</i> | Nov 2022 |
|---|----------|
| Ticket sales | 8,767 |
| Less: commission | (1,052) |
| | <hr/> |
| | 7,715 |
| Programmes (including adverts) | 622 |
| Sundry income – music sales (net) | 168 |
| | <hr/> |
| | 8,505 |
| Conductor | 1,115 |
| Orchestra | 12,312 |
| Soloists | 2,775 |
| Instrument hire | 129 |
| Chorus tenors | 175 |
| Music hire | - |
| Venue hire | 3,516 |
| Design and printing | 900 |
| Publicity | 445 |
| Rehearsals: Conductor | 1,482 |
| Rehearsals: Accompanist | 640 |
| Rehearsals: Venue hire | 1,510 |
| Rehearsals: Vocal coach | - |
| Miscellaneous expenses | - |
| | <hr/> |
| | (24,999) |
| Deficit | <hr/> |
| | (16,494) |
| | <hr/> |

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

NOTES TO THE ACCOUNTS (continued)

| 5b. April 2023 – <i>Dvorak Requiem</i> | | Apr 2023 |
|--|--------|-------------|
| Ticket sales | | 7,151 |
| Less: commission | | (858) |
| | | <hr/> |
| | | 6,293 |
| Programmes (including adverts) | | 647 |
| Sundry income – music sales (net) | | 86 |
| | | <hr/> |
| | | 7,026 |
| Conductor | 1,115 | |
| Orchestra | 17,749 | |
| Soloists | 3,886 | |
| Instrument hire | 138 | |
| Chorus tenors | 350 | |
| Music hire | - | |
| Venue hire | 3,798 | |
| Design and printing | 770 | |
| Publicity | 790 | |
| Rehearsals: Conductor | 1,794 | |
| Rehearsals: Accompanist | 920 | |
| Rehearsals: Venue hire | 1,429 | |
| Rehearsals: Vocal coach | 250 | |
| Miscellaneous expenses | - | |
| | <hr/> | |
| | | (32,989) |
| | | <hr/> |
| Deficit | | (25,963) |
| | | <hr/> <hr/> |

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

NOTES TO THE ACCOUNTS (continued)

| 5c. July 2023 – <i>Berlioz Te Deum (IOF)</i> | Jul 2023 |
|--|-------------|
| Ticket sales | - |
| Less: commission | - |
| | <hr/> |
| | - |
| Grant from Williams Church Music Trust | 2,000 |
| Programmes (including adverts) | - |
| Sundry income – music sales (net) | 71 |
| | <hr/> |
| | 2,071 |
| Conductor | 1,350 |
| Orchestra | - |
| Soloists | - |
| Instrument hire | - |
| Chorus tenors and basses | 1,365 |
| Music hire | - |
| Venue hire | - |
| Design and printing | - |
| Publicity | - |
| Rehearsals: Conductor | 1,833 |
| Rehearsals: Accompanist | 820 |
| Rehearsals: Venue hire | 1,230 |
| Rehearsals: Vocal coach | 125 |
| Miscellaneous expenses | 14 |
| | <hr/> |
| | (6,737) |
| | <hr/> |
| Deficit | (4,666) |
| | <hr/> <hr/> |

This concert was part of the 50th St Albans International Organ Festival who paid for the costs of the concert and collected the ticket income.

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

NOTES TO THE ACCOUNTS (continued)

| | | |
|-----------------------------|---------------------|---------------------|
| 6. Other income | 2023 | 2022 |
| Folders | 105 | 116 |
| Celebration choir | 1,920 | 713 |
| Amazon/easyfundraising | 156 | 259 |
| Social events | 155 | - |
| | <u>2,336</u> | <u>1,088</u> |
| | <u><u>2,336</u></u> | <u><u>1,088</u></u> |
| 7. Audition expenses | 2023 | 2022 |
| New members | 425 | 471 |
| Re-auditions | 1,586 | - |
| | <u>2,011</u> | <u>471</u> |
| | <u><u>2,011</u></u> | <u><u>471</u></u> |
| 8. Sundry expenses | 2023 | 2022 |
| Social events | - | 261 |
| Other sundry expenses | 80 | 102 |
| | <u>80</u> | <u>363</u> |
| | <u><u>80</u></u> | <u><u>363</u></u> |

9. Trustee remuneration and expenses, and the cost of key management personnel

None of the trustees received any remuneration nor any reimbursement for expenses.

The key management personnel of the charity comprise the trustees only. The total employee benefits of the key management personnel of the charity were £nil (2022: £nil)

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

NOTES TO THE ACCOUNTS (continued)

10. Staff Numbers

No staff were employed by the charity in the year (2022: nil)

11. Fixed asset investments

Investments other
than loans
£

| | |
|--|-------------|
| Valuation at 1 st August 2022 | 47,914 |
| Additions | - |
| Fair value adjustments | 456 |
| Disposals | - |
| | <hr/> |
| Valuation at 31 st July 2023 | 48,370 |
| | <hr/> <hr/> |

12. Debtors

2023

2022

| | | |
|--------------------------------|-------------|-------------|
| Subscriptions in advance | - | - |
| Prepayments and accrued income | - | 7,794 |
| | <hr/> | <hr/> |
| | - | 7,794 |
| | <hr/> <hr/> | <hr/> <hr/> |

13. Creditors: Amounts falling due within one year

2023

2022

| | | |
|-----------------|-------------|-------------|
| Trade creditors | - | 1,316 |
| Deferred income | 470 | 2,000 |
| | <hr/> | <hr/> |
| | 470 | 3,316 |
| | <hr/> <hr/> | <hr/> <hr/> |

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

NOTES TO THE ACCOUNTS (continued)

14. Movement of Funds

| | Balance at 1 st August 2022 | Net income/ (expenditure) | Transfer of funds | Gain on investments | Balance at 31 st July 2023 |
|---------------------------|--|------------------------------|----------------------|------------------------|--|
| Unrestricted funds | | | | | |
| General fund | 91,860 | (6,764) | - | 456 | 85,552 |
| Designated funds | | | | | |
| Mercers' Company | 250 | - | - | - | 250 |
| Bell Legacy | 1,000 | - | - | - | 1,000 |
| Berdinner Legacy | 4,000 | - | - | - | 4,000 |
| Roberts Legacy | 1,500 | - | - | - | 1,500 |
| | <u>98,610</u> | <u>(6,764)</u> | <u>-</u> | <u>456</u> | <u>92,302</u> |

The designated funds comprise: £250 (of a total of £750) received from the Mercers' Company to promote the use of Young Artists, a legacy of £1,000 from a former member's family which will be ear-marked to use to promote Young Artists and legacies from former members which will be used for a future concert of music by JS Bach.

Movement of Funds – comparative figures

| | Balance at 1 st August 2021 | Net income/ (expenditure) | Transfer of funds | Gain on investment | Balance at 31 st July 2022 |
|---------------------------|--|------------------------------|----------------------|-----------------------|--|
| Unrestricted funds | | | | | |
| General fund | 108,577 | (21,515) | 4,000 | 798 | 91,860 |
| Designated funds | | | | | |
| Mercers' Company | 250 | - | - | - | 250 |
| Bell Legacy | 1,000 | - | - | - | 1,000 |
| Berdinner Legacy | 8,000 | - | (4,000) | - | 4,000 |
| Roberts Legacy | 1,500 | - | - | - | 1,500 |
| | <u>119,327</u> | <u>(21,515)</u> | <u>-</u> | <u>798</u> | <u>98,610</u> |

The designated funds comprise: £250 (of a total of £750) received from the Mercers' Company to promote the use of Young Artists, a legacy of £1,000 from a former member's family which will be ear-marked to use to promote Young Artists and legacies from former members which will be used for a future concert of music by JS Bach. £4,000 from the Berdinner Legacy was used towards the cost of the Bach St John Passion concert in April 2023.

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

NOTES TO THE ACCOUNTS (continued)

| 15. Analysis of Net Assets between Funds | Unrestricted Funds £ | Designated Funds £ | Total Funds £ |
|--|----------------------------|--------------------------|---------------------|
| Current assets | 86,022 | 6,750 | 92,772 |
| Current liabilities | (470) | - | (470) |
| Balance at 31 st July 2023 | 85,552 | 6,750 | 92,302 |

Analysis of Net Assets between Funds – comparative figures

| | Unrestricted Funds £ | Designated Funds £ | Total Funds £ |
|---------------------------------------|----------------------------|--------------------------|---------------------|
| Current assets | 95,176 | 67,50 | 101,926 |
| Current liabilities | (3,316) | - | (3,316) |
| Balance at 31 st July 2022 | 91,860 | 6,750 | 98,610 |

16. Related Party Transactions

There are no related party transactions that require disclosure in the accounts.

17. Independent Examiner's Fee

The independent examiner's fee for 2023 was £nil (2022: £nil).

18. Post Balance Sheet Events

There are no post balance sheet events to report.

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2023

NOTES TO THE ACCOUNTS (continued)

| 19. | Statement of Financial Activities 2022 | Unrestricted | Unrestricted | Total |
|-----|--|-----------------|------------------|-----------------|
| | | General Funds | Designated Funds | 2022 |
| | Income: | £ | £ | £ |
| | Subscriptions | 28,214 | - | 28,214 |
| | Legacies and donations | 78 | - | 78 |
| | Interest | 120 | - | 120 |
| | Taxation recovered from Gift Aid | 5,957 | - | 5,957 |
| | Major concerts | 34,685 | - | 34,685 |
| | Carol concert | 13,560 | - | 13,560 |
| | Other income | 1,088 | - | 1,088 |
| | Total income | 83,702 | - | 83,702 |
| | Expenditure: | | | |
| | <u>Charitable Expenditure</u> | | | |
| | Major concerts | 92,060 | - | 92,060 |
| | Carol concert | 10,875 | - | 10,875 |
| | | 102,935 | - | 102,935 |
| | <u>Management and Administration</u> | | | |
| | Administration costs | - | - | - |
| | Subscriptions and affiliation fees | 734 | - | 734 |
| | Audition costs | 471 | - | 471 |
| | Singing lessons (net) | 385 | - | 385 |
| | Website and IT | 329 | - | 329 |
| | Sundry expenses | 363 | - | 363 |
| | Total expenditure | 105,217 | - | 105,217 |
| | Net expenditure before gains on investments | (21,515) | - | (21,515) |
| | Gains on investments | 798 | - | 798 |
| | Net expenditure | (20,717) | - | (20,717) |
| | Transfer between funds | 4,000 | (4,000) | - |
| | Net movement in funds | (16,717) | (4,000) | (20,717) |
| | Total funds brought forward | 108,577 | 10,750 | 119,327 |
| | Total funds carried forward | 91,860 | 6,750 | 98,610 |