

ST ALBANS BACH CHOIR
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2022

Registered Charity No: 285602

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

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ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

CHARITY INFORMATION

Trustees

V Burgess
J Chandler-Smith
A Howse
N Salisbury
C Stephenson

J Burke
C Godfrey
J Likierman
M G Spencer

Principal Address

3 Popes Road
Abbots Langley
Hertfordshire
WD5 0EY

Charity Registration Number

285602

Independent Examiner

S Robinson
Mercer & Hole LLP
Chartered Accountants
420 Silbury Boulevard
Central Milton Keynes
Buckinghamshire
MK9 2AF

Principal Bankers

Lloyds Bank plc
67 High Street
Watford
Herts
WD17 2DU

COIF Charities Deposit Fund
CCLA Investment Managers Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

TRUSTEES' REPORT

The trustees present their annual report with the financial statements of the charity for the year ended 31st July 2022.

Constitution and objects for the public benefit

The charity is governed by its constitution, last revised in June 2002. The constitution contains no restrictions. It is administered by a committee, members of which are elected at the Annual General Meeting to serve for a minimum of three years. Committee members are recruited from the membership of the choir and act as the charity's trustees. Induction training is provided for all new trustees.

The trustees confirm that they have made reference to the guidance of the Charities Commission general guidance on public benefits when reviewing their aims, objectives and future activities of the charity.

The objects of the charity are to improve public appreciation of music through choral concerts.

Review of the Development, Activities and Achievements of the Charity, and how the Charity delivers public benefit

The deficit for the year amounted to £20,717. With COVID-19 restrictions easing, the charity was able to perform a full season's concerts.

Reserves

The accumulated funds as at 31st July 2022 were £98,610 of which £6,750 related to designated funds.

The trustees have determined that an appropriate level of available reserves should be equivalent to at least twelve months' expenditure. However, whilst they do not reach this threshold based on the current year's expenditure (which was unusually high), the trustees are confident that the level of reserves is sufficient based on an average of annual expenditure.

Investments

The charity's constitution requires its assets to be invested in Great Britain, in bank accounts or safe interest-bearing securities.

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

TRUSTEES' REPORT (continued)

Major risks

The trustees have taken steps to identify the major risks to which the charity is exposed, and systems have been established to mitigate those risks. The COVID-19 global pandemic was not a risk that the trustees could have foreseen and mitigated in advance.

Future Development

With operations having returned to normal in the 2021-22 season, the Trustees are busy planning for the Choir's Centenary in 2024.

Trustees' Responsibilities in relation to the Financial Statements

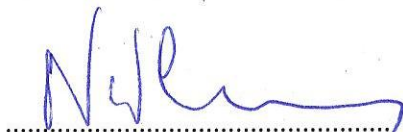
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



N Salisbury



C Stephenson

Date: 28th September 2022

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ALBANS BACH CHOIR

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st July 2022 which are set out on pages 1 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Robinson FCA
Mercer & Hole LLP
420 Silbury Boulevard
Central Milton Keynes
MK9 2AF

Date **31** October 2022

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted General Funds	Unrestricted Designated Funds	Total Unrestricted 2022	Total Unrestricted 2021
Income:		£	£	£	£
Subscriptions	2	28,214	-	28,214	955
Legacies and donations	3	78	-	78	1,555
Interest		120	-	120	15
Taxation recovered from Gift Aid		5,957	-	5,957	-
Major concerts	4	34,685	-	34,685	-
Carol concert		13,560	-	13,560	-
Other income	5	1,088	-	1,088	708
Total income		83,702	-	83,702	3,233
Expenditure:					
<u>Charitable Expenditure</u>					
Major concerts		92,060	-	92,060	-
Carol concert		10,875	-	10,875	-
Honorarium	6	-	-	-	11,940
		102,935	-	102,935	11,940
<u>Management and Administration</u>					
Administration costs		-	-	-	288
Subscriptions and affiliation fees		734	-	734	725
Audition costs		471	-	471	-
Singing lessons and workshops (net)		385	-	385	1,050
Website and IT		329	-	329	249
Sundry expenses	7	363	-	363	18
Total expenditure		105,217	-	105,217	14,270
Net expenditure/income before gains on investments		(21,515)	-	(21,515)	(11,037)
Gains on investments	10	798	-	798	7,774
Net expenditure/income		(20,717)	-	(20,717)	(3,263)
Transfer between funds		4,000	(4,000)	-	-
Net movement in funds		(16,717)	(4,000)	(20,717)	(3,263)
Total funds brought forward		108,577	10,750	119,327	122,590
Total funds carried forward	13	91,860	6,750	98,610	119,327

The notes on pages 8 to 18 form part of these accounts

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

BALANCE SHEET

	Note	£	2022 £	£	2021 £
Fixed assets					
Floodlighting and music stands at cost		658		658	
Less accumulated depreciation		(658)		(658)	
Investments: COIF Investment account	10	47,914		47,116	
			47,914		47,116
Current assets					
Stock of music		626		626	
Debtors	11	7,794		16,589	
Cash at bank: Lloyds Treasurers account		3,493		3,286	
Cash at bank: COIF Deposit account		42,099		53,980	
Cash in hand		-		-	
			54,012		74,481
Creditors: amounts falling due within one year	12	(3,316)		(2,270)	
Net current assets			50,696		72,211
Net assets			98,610		119,327
Accumulated funds					
Unrestricted general funds	13		91,860		108,577
Designated funds	13		6,750		10,750
Total charity funds	14		98,610		119,327

Approved by the Board of Trustees and signed on its behalf by

Clare Stephenson C Stephenson

Date: 28th September 2022

The notes on pages 8 to 18 form part of these accounts

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

NOTES TO THE ACCOUNTS

1. Accounting policies

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements have been prepared to give a 'true and fair' view and have therefore necessarily departed from the extant Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Statement of Recommended Practice: Accounting and Reporting by Charities effective from 1 April 2005, which has since been withdrawn.

The charity meets the definition of a public benefit entity under FRS 102.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to that category.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Voluntary income including donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Subscription income is recognised when received from members.

Concert income represents the gross receipts. A breakdown of the income and expenditure for each concert is shown in the notes to the accounts.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

NOTES TO THE ACCOUNTS (continued)

1. Accounting policies (continued)

Investments

Investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the profit and loss accounts.

Fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Floodlighting and music stands	5 years
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Stock

Stock is included at the lower of cost or net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking into account of any trade discounts offered.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Subscriptions	2022	2021
Singers	26,724	435
Friends	1,490	520
	<u>28,214</u>	<u>955</u>

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

NOTES TO THE ACCOUNTS (continued)

3.	Donations	Unrestricted Funds	Designated Funds	Total 2022	Total 2021
	General donations	78	-	78	55
	Legacies	-	-	-	1,500
		<u>78</u>	<u>-</u>	<u>78</u>	<u>1,555</u>
		<u><u>78</u></u>	<u><u>-</u></u>	<u><u>78</u></u>	<u><u>1,555</u></u>

4.	Major Concerts	Note	Gross income	Expenses	Deficit
	November 2021 – <i>Bach Christmas Oratorio</i> .	4a	10,256	(27,836)	(17,580)
	April 2022 – <i>Bach St John Passion</i>	4b	8,708	(29,016)	(20,308)
	July 2022 – <i>Mendelssohn St Paul</i>	4c	15,721	(35,208)	(19,487)
			<u>34,685</u>	<u>(92,060)</u>	<u>(57,375)</u>
			<u><u>34,685</u></u>	<u><u>(92,060)</u></u>	<u><u>(57,375)</u></u>

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

NOTES TO THE ACCOUNTS (continued)

4a. November 2021 – <i>Bach Christmas Oratorio</i>	Nov 2021
Ticket sales	9,693
Less: commission	(1,162)
	<hr/>
	8,531
Programmes (including adverts)	433
Sundry income – music sales (net)	130
	<hr/>
	9,094
Conductor	1,075
Orchestra	12,928
Soloists	4,000
Instrument hire	375
Music hire	45
Venue hire	3,414
Design and printing	631
Publicity	290
Rehearsals: Conductor	1,575
Rehearsals: Accompanist	822
Rehearsals: Venue hire	830
Rehearsals: Vocal coach	514
Miscellaneous expenses	175
	<hr/>
	(26,674)
	<hr/>
Deficit	(17,580)
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ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

NOTES TO THE ACCOUNTS (continued)

4b. April 2022 – <i>Bach St John Passion</i>	Apr 2022
Ticket sales	7,711
Less: commission	(925)
	<hr/>
	6,786
Programmes (including adverts)	896
Sundry income – music sales (net)	101
	<hr/>
	7,783
Conductor	1,075
Orchestra	11,565
Soloists	4,550
Instrument hire	375
Music hire	45
Venue hire	3,516
Design and printing	1,070
Publicity	345
Rehearsals: Conductor	1,875
Rehearsals: Accompanist	950
Rehearsals: Venue hire	2,190
Rehearsals: Vocal coach	360
Miscellaneous expenses	175
	<hr/>
	(28,091)
Deficit	<hr/>
	(20,308)
	<hr/>

This concert was supported by £4,000 from the Berdinner Legacy.

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

NOTES TO THE ACCOUNTS (continued)

4c. July 2022 – Mendelssohn St Paul	Jul 2022
Ticket sales	7,374
Less: commission	(840)
	<hr/>
	6,534
Programmes (including adverts)	688
Sundry income – music sales (net)	199
	<hr/>
	7,421
Conductor	1,300
Orchestra	20,292
Soloists	3,241
Instrument hire	128
Music hire	363
Venue hire	3,516
Design and printing	810
Publicity	415
Rehearsals: Conductor	2,025
Rehearsals: Accompanist	952
Rehearsals: Venue hire	1,313
Miscellaneous expenses	13
	<hr/>
	(34,368)
Deficit	<hr/> (26,947)
Contribution from St Albans Cathedral Music Trust	7,460
	<hr/>
	(19,487)
	<hr/> <hr/>

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

NOTES TO THE ACCOUNTS (continued)

5. Other income	2022	2021
Folders	116	-
Celebration choir	713	490
Amazon/easyfundraising	259	218
	<u>1,088</u>	<u>708</u>

6. Honorarium	2022	2021
Conductor	-	9,100
Accompanist	-	2,840
	<u>-</u>	<u>11,940</u>

These payments represent compensation for loss of income by the conductor and accompanist for the 2020-21 season.

7. Sundry expenses	2022	2021
Social events	261	-
Other sundry expenses	102	18
	<u>363</u>	<u>18</u>

8. Trustee remuneration and expenses, and the cost of key management personnel

None of the trustees received any remuneration nor any reimbursement for expenses.

The key management personnel of the charity comprise the trustees only. The total employee benefits of the key management personnel of the charity were £nil (2021: £nil)

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

NOTES TO THE ACCOUNTS (continued)

9. Staff Numbers

No staff were employed by the charity in the year (2021: nil)

10. Fixed asset investments

**Investments other than
loans
£**

Valuation at 1 st August 2021	47,116
Additions	-
Fair value adjustments	798
Disposals	-
Valuation at 31 st July 2022	<u>47,914</u>

11. Debtors

2022

2021

Subscriptions in advance	-	-
Prepayments and accrued income	7,794	16,589
	<u>7,794</u>	<u>16,589</u>

12. Creditors: Amounts falling due within one year

2022

2021

Trade creditors	1,316	-
Deferred income	2,000	2,270
	<u>3,316</u>	<u>2,270</u>

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

NOTES TO THE ACCOUNTS (continued)

13. Movement of Funds

	Balance at 1 st August 2021	Net income/ (expenditure)	Transfer of funds	Gain on investments	Balance at 31 st July 2022
Unrestricted funds					
General fund	108,577	(21,515)	4,000	798	91,860
Designated funds					
Mercers' Company	250	-	-	-	250
Bell Legacy	1,000	-	-	-	1,000
Berdinner Legacy	8,000	-	(4,000)	-	4,000
Roberts Legacy	1,500	-	-	-	1,500
	<u>119,327</u>	<u>(21,515)</u>	<u>-</u>	<u>798</u>	<u>98,610</u>

The designated funds comprise: £250 (of a total of £750) received from the Mercers' Company to promote the use of Young Artists, a legacy of £1,000 from a former member's family which will be ear-marked to use to promote Young Artists and legacies from former members which will be used for a future concert of music by JS Bach. £4,000 from the Berdinner Legacy was used towards the cost of the Bach St John Passion concert in April 2022.

13. Movement of Funds – comparative figures

	Balance at 1 st August 2020	Net income/ (expenditure)	Transfer of funds	Gain on investment	Balance at 31 st July 2021
Unrestricted funds					
General fund	113,340	(12,537)	-	7,774	108,577
Designated funds					
Mercers' Company	250	-	-	-	250
Bell Legacy	1,000	-	-	-	1,000
Berdinner Legacy	8,000	-	-	-	8,000
Roberts Legacy	-	1,500	-	-	1,500
	<u>122,590</u>	<u>(11,037)</u>	<u>-</u>	<u>7,774</u>	<u>119,327</u>

The designated funds comprise: £250 (of a total of £750) received from the Mercers' Company to promote the use of Young Artists, a legacy of £1,000 from a former member's family which will be ear-marked to use to promote Young Artists and a legacy from a former member which will be used for a future concert of music by JS Bach.

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

NOTES TO THE ACCOUNTS (continued)

14. Analysis of Net Assets between Funds	Unrestricted Funds £	Designated Funds £	Total Funds £
Current assets	95,176	67,50	101,926
Current liabilities	(3,316)	-	(3,316)
Balance at 31 st July 2022	91,860	6,750	98,610

Analysis of Net Assets between Funds – comparative figures

	Unrestricted Funds £	Designated Funds £	Total Funds £
Current assets	110,847	10,750	121,597
Current liabilities	(2,270)	-	(2,270)
Balance at 31 st July 2021	108,577	10,750	119,327

15. Related Party Transactions

There are no related party transactions that require disclosure in the accounts.

16. Independent Examiner's Fee

The independent examiner's fee for 2022 was £nil (2021: £nil).

17. Post Balance Sheet Events

There are no post balance sheet events to report.

ST ALBANS BACH CHOIR

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022

NOTES TO THE ACCOUNTS (continued)

18.	Statement of Financial Activities 2021	Unrestricted	Unrestricted	Total
		General Funds	Designated Funds	2021
	Income:	£	£	£
	Subscriptions	955	-	955
	Donations	55	1,500	1,555
	Interest	15	-	15
	Taxation recovered from Gift Aid	-	-	-
	Major concerts	-	-	-
	Carol concert	-	-	-
	Other income	708	-	708
	Total income	1,733	1,500	3,233
	Expenditure:			
	<u>Charitable Expenditure</u>			
	Major concerts	-	-	-
	Carol concert	-	-	-
	Honorarium	11,940	-	11,940
		11,940	-	11,940
	<u>Management and Administration</u>			
	Administration costs	288	-	288
	Subscriptions and affiliation fees	725	-	725
	Audition costs	-	-	-
	Singing lessons (net)	1,050	-	1,050
	Website	249	-	249
	Sundry expenses	18	-	18
	Total expenditure	14,270	-	14,270
	Net expenditure before gains on investments	(12,537)	1,500	(11,037)
	Gains on investments	7,774	-	7,774
	Net expenditure	(4,763)	1,500	(3,263)
	Transfer between funds	-	-	-
	Net movement in funds	(4,763)	1,500	(3,263)
	Total funds brought forward	113,340	9,250	122,590
	Total funds carried forward	108,577	10,750	119,327