

## 5. CHAIRMANS REPORT ON BEHALF OF THE TRUSTEES April 16<sup>th</sup> 2025

In many ways this report is somewhat similar to last years and some things have not moved as fast as expected. I am also still here as chairman which I had hoped to be able to hand over this year! However, I will always be pleased to work with and assist new incumbents, before old age fully takes over.

The society, and that means primarily you our members, with key support from our staff, have been able to organize a really amazing range of events during the year in order to raise funds and keep the society going. Many thanks to all involved. I would also like to thank also the trustees, staff, regular site volunteers and other members co opted to help at trustee meetings for their support during the year.

We have sadly lost some good generally older members during the year and also some time served members are suffering from health problems and our thanks are due to them particularly. Although we are a society, we are actually a business which needs to make a profit. However, in the last few years the overheads have increased by more than 50% and this means it is much more difficult to make a reasonable profit. The costs of insurance, wages and fuel have risen dramatically, but we must have these in order to operate. Sadly a peddling harder situation in order to stand still! Fund raising is the key to developing the society.

A positive point is that we have now completed the final payments for the goods shed and it is now fully owned by the society.

For the coming year we once again have a large calendar of events plus additional events for hiring the goods shed. The range of events we offer is a strength of the society but also a weakness insofar as we then need a lot of different volunteers to run them.

The classic car show was run successfully by the society this year with in excess of 100 helpers and is now the largest single fund raiser of the year. Volunteer names for this year are now being taken!

We had hoped that the AGM would be moving back to December, but the final setting of the finances has taken longer than expected. Since most of the work is done by a small number of volunteers and the original computer systems needed updating, then necessarily delays have occurred. New computer software and hardware are planned to be installed by the time of this AGM

It is probable that when the CIO is up and running then the AGM will be moved to around this time of year and thus can be held in the warmer weather.

A major disappointment occurred during the year when we successfully applied for a Government Levelling Up Grant of £605k for some major enhancements of the railway.

Unfortunately, when the new government came in, none of these Levelling Up grants were honoured. At least we have a plan for future railway developments if we can find another source of funds!

The CIO has been briefly mentioned, and following the taking of some legal advice as agreed in the last AGM, the changes necessary were confirmed as essentially across the patch and starting with new bank accounts.

Due to the volunteer effort to progress the CIO being very limited, this work is now only slowly progressing and there will be a progressive running down of the existing society as the CIO is similarly built up. The legal advisors and accountants are in agreement with this arrangement. Regarding the Goods Shed, the requirement for a heating system was raised previously and an HLF grant application was subsequently made. Unfortunately this was not successful and we are looking at how this can be achieved by other funding methods during the summer this year.

The shed floor condition was also mentioned last year and similarly a grant application was

proposed. Although actually after the period of this report, a Mick George grant application was successful and a new floor has been installed.

The shed indoor toilets are very near to completion with the materials supplied by a local house building company and all of our own volunteer labour. They will be in operation early in the forthcoming season.

The society has created in Rushden a significant community asset which is accessible from a large area, and we have very good support from the local councils. In order to continue to grow then we need volunteers from our membership. The membership is around 500 and is fairly constant so we do have a good pool to draw on but we need to be more active in welcoming and contacting members since there are lots of things to enjoy by getting involved!

As last year, please accept the lack of individual thanks, so my thanks again to both staff and members who have contributed in any way during the last year.

Richard Lewis  
Chairman

**Rushden Historical Transport Society**  
**Unaudited Financial Statements**  
**30 September 2024**

**REID & CO CORPORATE SERVICES LIMITED**

Chartered accountants  
Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

# **Rushden Historical Transport Society**

## **Financial Statements**

**Year ended 30 September 2024**

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# Rushden Historical Transport Society

## Trustees' Annual Report

Year ended 30 September 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2024.

### Reference and administrative details

**Registered charity name** Rushden Historical Transport Society

**Charity registration number** 285535

**Principal office**

**The trustees**

Mr R Lewis  
Mr M Lawman  
Mr R Smith  
Mr D Chambers  
Mr D Floyd  
Mr J E Sugars  
Mr C R Robinson

**Independent examiner** Reid & Co Corporate Services Limited  
Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

### Structure, governance and management

The Charity is an unincorporated association governed by a constitution. Eligibility for the membership of the charity, and membership of the board of trustees is governed by the constitution. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The Charity has no responsibility for, nor is it answerable to, any other organisation.

The Charity is open to the usual financial risks of any organisation, and the Charity has introduced controls to minimise these risks. In addition, the accounts are regularly explained to members of the Charity and are open for member's inspection at any time.

### Objectives and activities

To advance the education of the public in the history of transport and to provide a museum for the public exhibition of vehicles and other artifacts of relevant historical interest.

# **Rushden Historical Transport Society**

## **Trustees' Annual Report** *(continued)*

**Year ended 30 September 2024**

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### **Achievements and performance**

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for any unexpected losses in the future.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. there is no intention in the long term to either increase or decrease the capital significantly. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the Charity.

### **Financial review**

The financial statements are set out on pages 4 to 13. The trustees consider the financial performance of the Charity during the year too have been satisfactory.

The statement of Financial Activities show net incoming resources for the year of a revenue nature of £1,343 (2023: outgoing £5,380)

The total reserves at the year end stand at £732,786 (2023: £731,443).

The trustees' annual report was approved on 9 April 2025 and signed on behalf of the board of trustees by:

Mr R Lewis  
Trustee

# **Rushden Historical Transport Society**

## **Independent Examiner's Report to the Trustees of Rushden Historical Transport Society**

**Year ended 30 September 2024**

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I report to the trustees on my examination of the financial statements of Rushden Historical Transport Society ('the charity') for the year ended 30 September 2024.

### **Responsibilities and basis of report**

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Reid & Co Corporate Services Limited  
Independent Examiner

Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

9 April 2025

# Rushden Historical Transport Society

## Statement of Financial Activities

Year ended 30 September 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	18,189	–	18,189	19,572
Other trading activities	5	308,969	–	308,969	290,582
Investment income	6	581	–	581	535
<b>Total income</b>		<u>327,739</u>	<u>–</u>	<u>327,739</u>	<u>310,689</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	7	209,267	–	209,267	208,627
Expenditure on charitable activities	8,9	103,077	4,084	107,161	98,787
Other expenditure	10	8,802	1,056	9,858	8,655
Taxation	11	110	–	110	–
<b>Total expenditure</b>		<u>321,256</u>	<u>5,140</u>	<u>326,396</u>	<u>316,069</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>6,483</u>	<u>(5,140)</u>	<u>1,343</u>	<u>(5,380)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		715,932	15,511	731,443	736,823
<b>Total funds carried forward</b>		<u>722,415</u>	<u>10,371</u>	<u>732,786</u>	<u>731,443</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 15 form part of these financial statements.



# Rushden Historical Transport Society

## Statement of Financial Position

30 September 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	16	760,501	752,401
Investments	17	<u>2</u>	<u>2</u>
		760,503	752,403
<b>Current assets</b>			
Stocks	18	12,655	12,655
Debtors	19	—	545
Cash at bank and in hand		65,272	111,797
		<u>77,927</u>	<u>124,997</u>
<b>Creditors: amounts falling due within one year</b>	20	<u>33,644</u>	<u>28,957</u>
<b>Net current assets</b>		<u>44,283</u>	<u>96,040</u>
<b>Total assets less current liabilities</b>		804,786	848,443
<b>Creditors: amounts falling due after more than one year</b>	21	<u>72,000</u>	<u>117,000</u>
<b>Net assets</b>		<u><u>732,786</u></u>	<u><u>731,443</u></u>
<b>Funds of the charity</b>			
Restricted funds		10,371	15,511
Unrestricted funds		<u>722,415</u>	<u>715,932</u>
<b>Total charity funds</b>	23	<u><u>732,786</u></u>	<u><u>731,443</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 9 April 2025, and are signed on behalf of the board by:

Mr R Lewis  
Trustee

The notes on pages 6 to 15 form part of these financial statements.

# **Rushden Historical Transport Society**

## **Notes to the Financial Statements**

**Year ended 30 September 2024**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Station, Station Approach, Rushden, Northants, NN10 0AW, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

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### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### Tangible assets

All assets are stated at cost price.

No depreciation is provided on fixed assets, as it is considered by the committee that their current value exceeds the book value in the accounts.

#### Investments

Unlisted equity investments are initially recorded at cost less impairment.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

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### 3. Accounting policies *(continued)*

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

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### 3. Accounting policies *(continued)*

#### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	<u>18,189</u>	<u>18,189</u>	<u>19,572</u>	<u>19,572</u>

### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Subscriptions	9,090	9,090	8,970	8,970
Bar income	235,101	235,101	216,588	216,588
Catering income	4,734	4,734	13,407	13,407
Transport income	58,179	58,179	48,592	48,592
Retail income	<u>1,865</u>	<u>1,865</u>	<u>3,025</u>	<u>3,025</u>
	<u>308,969</u>	<u>308,969</u>	<u>290,582</u>	<u>290,582</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>581</u>	<u>581</u>	<u>535</u>	<u>535</u>

### 7. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities	<u>209,267</u>	<u>209,267</u>	<u>208,627</u>	<u>208,627</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Support costs	<u>103,077</u>	<u>4,084</u>	<u>107,161</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support costs	<u>35,808</u>	<u>62,979</u>	<u>98,787</u>

### 9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2024 £	Total fund 2023 £
Governance costs	<u>107,161</u>	<u>107,161</u>	<u>98,787</u>

### 10. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other expenditure - Bank and credit card charges	7,660	—	7,660
Other expenditure - Sundry expenses	<u>1,142</u>	<u>1,056</u>	<u>2,198</u>
	<u>8,802</u>	<u>1,056</u>	<u>9,858</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other expenditure - Bank and credit card charges	7,872	—	7,872
Other expenditure - Sundry expenses	<u>783</u>	<u>—</u>	<u>783</u>
	<u>8,655</u>	<u>—</u>	<u>8,655</u>

### 11. Taxation

#### Major components of tax expense

	2024 £	2023 £
<b>Current tax:</b>		
UK current tax expense	<u>110</u>	<u>—</u>
<b>Taxation</b>	<u>110</u>	<u>—</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

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### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	2023
	<b>£</b>	£
Operating lease rentals	<u>8,859</u>	<u>11,566</u>

### 13. Independent examination fees

	<b>2024</b>	2023
	<b>£</b>	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,500</u>

### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	<b>£</b>	£
Wages and salaries	85,654	75,573
Social security costs	90	2,869
Employer contributions to pension plans	1,087	884
Other employee benefits	<u>1,987</u>	<u>4,558</u>
	<u>88,818</u>	<u>83,884</u>

The average head count of employees during the year was 10 (2023: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	2023
	<b>No.</b>	No.
Number of staff engaged on charitable activities	<u>10</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 15. Trustee remuneration and expenses

There were no fees or other remuneration paid to the trustees.



# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

### 16. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 October 2023	552,467	199,934	752,401
Additions	—	8,100	8,100
<b>At 30 September 2024</b>	<u>552,467</u>	<u>208,034</u>	<u>760,501</u>
<b>Depreciation</b>			
At 1 October 2023 and 30 September 2024	—	—	—
<b>Carrying amount</b>			
<b>At 30 September 2024</b>	<u>552,467</u>	<u>208,034</u>	<u>760,501</u>
At 30 September 2023	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>

### 17. Investments

	Other investments £
<b>Cost or valuation</b>	
At 1 October 2023	2
Additions	—
<b>At 30 September 2024</b>	<u>2</u>
<b>Impairment</b>	
At 1 October 2023 and 30 September 2024	—
<b>Carrying amount</b>	
<b>At 30 September 2024</b>	<u>2</u>
At 30 September 2023	<u>2</u>

All investments shown above are held at valuation.

### 18. Stocks

	2024 £	2023 £
Raw materials and consumables	<u>12,655</u>	<u>12,655</u>

### 19. Debtors

	2024 £	2023 £
Trade debtors	<u>—</u>	<u>545</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

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### 20. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	17,435	14,973
Accruals and deferred income	4,300	6,550
Corporation tax	110	72
Social security and other taxes	11,799	7,362
	<u>33,644</u>	<u>28,957</u>

### 21. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	<u>72,000</u>	<u>117,000</u>

### 22. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,087 (2023: £884).

### 23. Analysis of charitable funds

#### Unrestricted funds

	At 1 October 2023	Income £	Expenditure £	At 30 September 2024
General funds	<u>715,932</u>	<u>327,739</u>	<u>(321,256)</u>	<u>722,415</u>

  

	At 1 October 2022	Income £	Expenditure £	At 30 September 2023
General funds	<u>658,333</u>	<u>310,689</u>	<u>(253,090)</u>	<u>715,932</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

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### 23. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 October 2023	Income £	Expenditure £	At 30 September 2024
Restricted Fund	£ <u>15,511</u>	£ <u>–</u>	£ <u>(5,140)</u>	£ <u>10,371</u>

	At 1 October 2022	Income £	Expenditure £	At 30 September 2023
Restricted Fund	£ <u>78,490</u>	£ <u>–</u>	£ <u>(62,979)</u>	£ <u>15,511</u>

# **Rushden Historical Transport Society**

## **Management Information**

**Year ended 30 September 2024**

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**The following pages do not form part of the financial statements.**

# Rushden Historical Transport Society

## Detailed Statement of Financial Activities

Year ended 30 September 2024

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	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	<u>18,189</u>	<u>19,572</u>
<b>Other trading activities</b>		
Subscriptions	9,090	8,970
Bar income	235,101	216,588
Catering income	4,734	13,407
Transport income	58,179	48,592
Retail income	<u>1,865</u>	<u>3,025</u>
	<u>308,969</u>	<u>290,582</u>
<b>Investment income</b>		
Bank interest receivable	<u>581</u>	<u>535</u>
<b>Total income</b>	<u>327,739</u>	<u>310,689</u>

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# Rushden Historical Transport Society

## Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2024

	2024 £	2023 £
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Purchases	111,590	112,977
Wages and salaries	85,654	75,573
Employer's NIC	90	2,869
Pension costs	1,087	884
Other post-retirement benefits	1,987	4,558
Operating leases	8,859	11,566
Rent	—	200
	<u>209,267</u>	<u>208,627</u>
<b>Expenditure on charitable activities</b>		
Rent	1,950	1,502
Rates and water	6,919	(2,885)
Light and heat	16,808	10,887
Repairs and maintenance	15,691	4,774
Insurance	15,760	14,335
Other establishment	15,203	42,560
Other motor/travel costs	611	852
Legal and professional fees	7,584	11,600
Telephone	968	1,364
Other office costs	11,278	1,945
laundry and cleaning	10,729	7,856
hire of equipment	1,870	1,604
advertising	1,790	2,393
	<u>107,161</u>	<u>98,787</u>
<b>Other expenditure</b>		
Other expenditure - Bank and credit card charges	7,660	7,872
Other expenditure - Sundry expenses	2,198	783
	<u>9,858</u>	<u>8,655</u>
<b>Taxation</b>		
Current taxation charge/credit	110	—
	<u>110</u>	<u>—</u>
<b>Total expenditure</b>	<u>326,396</u>	<u>316,069</u>
<b>Net income/(expenditure)</b>	<u>1,343</u>	<u>(5,380)</u>

# Rushden Historical Transport Society

## Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2024

	2024 £	2023 £
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities</b>		
Bar costs	111,590	112,977
Wages	85,654	75,573
employer's NIC	90	2,869
pension costs	1,087	884
Catering costs	1,987	4,558
Transport costs	8,859	11,566
Retail costs	—	200
	<u>209,267</u>	<u>208,627</u>
<b>Costs of other trading activities</b>	<u>209,267</u>	<u>208,627</u>
<b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Governance costs - rent	1,950	1,502
Governance costs - rates & water	6,919	(2,885)
Governance costs - light & heat	16,808	10,887
Governance costs - repairs & maintenance	15,691	4,774
Governance costs - insurance	15,760	14,335
Governance costs - other establishment	15,203	42,560
Governance costs - other motor/travel costs	611	852
Governance costs - accountancy fees	7,062	8,270
Governance costs - legal and other professional fees	522	3,330
Governance costs - telephone	968	1,364
Governance costs - other office costs	11,278	1,945
Governance costs - laundry and cleaning	10,729	7,856
Governance costs - hire of equipment	1,870	1,604
Governance costs - advertising	1,790	2,393
	<u>107,161</u>	<u>98,787</u>
<b>Expenditure on charitable activities</b>	<u>107,161</u>	<u>98,787</u>

# **Rushden Historical Transport Society**

## **Independent Examiner's Report to the Trustees of Rushden Historical Transport Society**

**Year ended 30 September 2024**

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I report to the trustees on my examination of the financial statements of Rushden Historical Transport Society ('the charity') for the year ended 30 September 2024.

### **Responsibilities and basis of report**

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Reid & Co Corporate Services Limited  
Independent Examiner

Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

14 April 2025