

# RUSHDEN HISTORICAL TRANSPORT SOCIETY

England & Wales · Charity number 285535

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1982-10-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** R.h.t.s.  
The Station  
Station Approach  
Rushden  
Northamptonshire  
NN10 0AW

**Phone** 0300 3023 150

**Email** [secretary@rhts.co.uk](mailto:secretary@rhts.co.uk)

**Website** [www.rhts.co.uk](http://www.rhts.co.uk)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE HISTORY OF TRANSPORT AND TO PROVIDE A MUSEUM FOR THE PUBLIC EXHIBITION OF VEHICLES OF HISTORICAL INTEREST.

**Activities:** Establishment and operation of a transport museum and Heritage Railway

## Classification

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- **How:** Other Charitable Activities
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

- Area of benefit: UNDEFINED
- Northamptonshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£327,739	£326,658	-	-
2023-09-30	£310,689	£316,069	-	-
2022-09-30	£377,072	£332,568	-	-
2021-09-30	£229,047	£246,878	-	-
2020-09-30	£286,783	£240,788	-	-

## Trustees

Name	Role	Appointed
Richard Lewis	Chair	2022-12-05
COLIN ROWLAND ROBINSON		
David Chambers		2021-05-01
David Floyd		2017-12-06
JOHN EWART SUGARS		2011-09-06
Mark Lawman		2022-12-07
Robert Smith		2021-09-01

**RUSHDEN HISTORICAL TRANSPORT SOCIETY**

England & Wales - Charity number 285535

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# Accounts

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## 5. CHAIRMANS REPORT ON BEHALF OF THE TRUSTEES April 16<sup>th</sup> 2025

In many ways this report is somewhat similar to last years and some things have not moved as fast as expected. I am also still here as chairman which I had hoped to be able to hand over this year! However, I will always be pleased to work with and assist new incumbents, before old age fully takes over.

The society, and that means primarily you our members, with key support from our staff, have been able to organize a really amazing range of events during the year in order to raise funds and keep the society going. Many thanks to all involved. I would also like to thank also the trustees, staff, regular site volunteers and other members co opted to help at trustee meetings for their support during the year.

We have sadly lost some good generally older members during the year and also some time served members are suffering from health problems and our thanks are due to them particularly. Although we are a society, we are actually a business which needs to make a profit. However, in the last few years the overheads have increased by more than 50% and this means it is much more difficult to make a reasonable profit. The costs of insurance, wages and fuel have risen dramatically, but we must have these in order to operate. Sadly a peddling harder situation in order to stand still! Fund raising is the key to developing the society.

A positive point is that we have now completed the final payments for the goods shed and it is now fully owned by the society.

For the coming year we once again have a large calendar of events plus additional events for hiring the goods shed. The range of events we offer is a strength of the society but also a weakness insofar as we then need a lot of different volunteers to run them.

The classic car show was run successfully by the society this year with in excess of 100 helpers and is now the largest single fund raiser of the year. Volunteer names for this year are now being taken!

We had hoped that the AGM would be moving back to December, but the final setting of the finances has taken longer than expected. Since most of the work is done by a small number of volunteers and the original computer systems needed updating, then necessarily delays have occurred. New computer software and hardware are planned to be installed by the time of this AGM

It is probable that when the CIO is up and running then the AGM will be moved to around this time of year and thus can be held in the warmer weather.

A major disappointment occurred during the year when we successfully applied for a Government Levelling Up Grant of £605k for some major enhancements of the railway.

Unfortunately, when the new government came in, none of these Levelling Up grants were honoured. At least we have a plan for future railway developments if we can find another source of funds!

The CIO has been briefly mentioned, and following the taking of some legal advice as agreed in the last AGM, the changes necessary were confirmed as essentially across the patch and starting with new bank accounts.

Due to the volunteer effort to progress the CIO being very limited, this work is now only slowly progressing and there will be a progressive running down of the existing society as the CIO is similarly built up. The legal advisors and accountants are in agreement with this arrangement. Regarding the Goods Shed, the requirement for a heating system was raised previously and an HLF grant application was subsequently made. Unfortunately this was not successful and we are looking at how this can be achieved by other funding methods during the summer this year. The shed floor condition was also mentioned last year and similarly a grant application was

proposed. Although actually after the period of this report, a Mick George grant application was successful and a new floor has been installed.

The shed indoor toilets are very near to completion with the materials supplied by a local house building company and all of our own volunteer labour. They will be in operation early in the forthcoming season.

The society has created in Rushden a significant community asset which is accessible from a large area, and we have very good support from the local councils. In order to continue to grow then we need volunteers from our membership. The membership is around 500 and is fairly constant so we do have a good pool to draw on but we need to be more active in welcoming and contacting members since there are lots of things to enjoy by getting involved!

As last year, please accept the lack of individual thanks, so my thanks again to both staff and members who have contributed in any way during the last year.

Richard Lewis  
Chairman

**Rushden Historical Transport Society**  
**Unaudited Financial Statements**  
**30 September 2024**

**REID & CO CORPORATE SERVICES LIMITED**

Chartered accountants  
Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

# Rushden Historical Transport Society

## Financial Statements

Year ended 30 September 2024

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# Rushden Historical Transport Society

## Trustees' Annual Report

Year ended 30 September 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2024.

### Reference and administrative details

**Registered charity name**            Rushden Historical Transport Society

**Charity registration number**    285535

### Principal office

### The trustees

Mr R Lewis  
Mr M Lawman  
Mr R Smith  
Mr D Chambers  
Mr D Floyd  
Mr J E Sugars  
Mr C R Robinson

**Independent examiner**            Reid & Co Corporate Services Limited  
Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

### Structure, governance and management

The Charity is an unincorporated association governed by a constitution. Eligibility for the membership of the charity, and membership of the board of trustees is governed by the constitution. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The Charity has no responsibility for, nor is it answerable to, any other organisation.

The Charity is open to the usual financial risks of any organisation, and the Charity has introduced controls to minimise these risks. In addition, the accounts are regularly explained to members of the Charity and are open for member's inspection at any time.

### Objectives and activities

To advance the education of the public in the history of transport and to provide a museum for the public exhibition of vehicles and other artifacts of relevant historical interest.

# Rushden Historical Transport Society

## Trustees' Annual Report *(continued)*

Year ended 30 September 2024

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### **Achievements and performance**

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for any unexpected losses in the future.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or decrease the capital significantly. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the Charity.

### **Financial review**

The financial statements are set out on pages 4 to 13. The trustees consider the financial performance of the Charity during the year too have been satisfactory.

The statement of Financial Activities show net incoming resources for the year of a revenue nature of £1,343 (2023: outgoing £5,380)

The total reserves at the year end stand at £732,786 (2023: £731,443).

The trustees' annual report was approved on 9 April 2025 and signed on behalf of the board of trustees by:

Mr R Lewis  
Trustee

# Rushden Historical Transport Society

## Independent Examiner's Report to the Trustees of Rushden Historical Transport Society

Year ended 30 September 2024

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I report to the trustees on my examination of the financial statements of Rushden Historical Transport Society ('the charity') for the year ended 30 September 2024.

### Responsibilities and basis of report

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Reid & Co Corporate Services Limited  
Independent Examiner

Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

9 April 2025

# Rushden Historical Transport Society

## Statement of Financial Activities

Year ended 30 September 2024

		2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	18,189	–	18,189
Other trading activities	5	308,969	–	308,969
Investment income	6	581	–	581
<b>Total income</b>		<u>327,739</u>	<u>–</u>	<u>327,739</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	7	209,267	–	209,267
Expenditure on charitable activities	8,9	103,077	4,084	107,161
Other expenditure	10	8,802	1,056	9,858
Taxation	11	110	–	110
<b>Total expenditure</b>		<u>321,256</u>	<u>5,140</u>	<u>316,069</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>6,483</u>	<u>(5,140)</u>	<u>1,343</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		715,932	15,511	731,443
<b>Total funds carried forward</b>		<u>722,415</u>	<u>10,371</u>	<u>732,786</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 15 form part of these financial statements.

# Rushden Historical Transport Society

## Statement of Financial Position

30 September 2024

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	16	760,501	752,401
Investments	17	<u>2</u>	<u>2</u>
		760,503	752,403
<b>Current assets</b>			
Stocks	18	12,655	12,655
Debtors	19	–	545
Cash at bank and in hand		<u>65,272</u>	<u>111,797</u>
		77,927	124,997
<b>Creditors: amounts falling due within one year</b>	20	<u>33,644</u>	<u>28,957</u>
<b>Net current assets</b>		<u>44,283</u>	<u>96,040</u>
<b>Total assets less current liabilities</b>		804,786	848,443
<b>Creditors: amounts falling due after more than one year</b>	21	<u>72,000</u>	<u>117,000</u>
<b>Net assets</b>		<u>732,786</u>	<u>731,443</u>
<b>Funds of the charity</b>			
Restricted funds		10,371	15,511
Unrestricted funds		<u>722,415</u>	<u>715,932</u>
<b>Total charity funds</b>	23	<u>732,786</u>	<u>731,443</u>

These financial statements were approved by the board of trustees and authorised for issue on 9 April 2025, and are signed on behalf of the board by:

Mr R Lewis  
Trustee

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The notes on pages 6 to 15 form part of these financial statements.

# Rushden Historical Transport Society

## Notes to the Financial Statements

Year ended 30 September 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Station, Station Approach, Rushden, Northants, NN10 0AW, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

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### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### Tangible assets

All assets are stated at cost price.

No depreciation is provided on fixed assets, as it is considered by the committee that their current value exceeds the book value in the accounts.

#### Investments

Unlisted equity investments are initially recorded at cost less impairment.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2024

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#### 3. Accounting policies *(continued)*

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2024

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#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	<u>18,189</u>	<u>18,189</u>	<u>19,572</u>	<u>19,572</u>

#### 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Subscriptions	9,090	9,090	8,970	8,970
Bar income	235,101	235,101	216,588	216,588
Catering income	4,734	4,734	13,407	13,407
Transport income	58,179	58,179	48,592	48,592
Retail income	<u>1,865</u>	<u>1,865</u>	<u>3,025</u>	<u>3,025</u>
	<u>308,969</u>	<u>308,969</u>	<u>290,582</u>	<u>290,582</u>

#### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>581</u>	<u>581</u>	<u>535</u>	<u>535</u>

#### 7. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities	<u>209,267</u>	<u>209,267</u>	<u>208,627</u>	<u>208,627</u>

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# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Support costs	<u>103,077</u>	<u>4,084</u>	<u>107,161</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support costs	<u>35,808</u>	<u>62,979</u>	<u>98,787</u>

### 9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2024 £	Total fund 2023 £
Governance costs	<u>107,161</u>	<u>107,161</u>	<u>98,787</u>

### 10. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other expenditure - Bank and credit card charges	7,660	–	7,660
Other expenditure - Sundry expenses	<u>1,142</u>	<u>1,056</u>	<u>2,198</u>
	<u>8,802</u>	<u>1,056</u>	<u>9,858</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other expenditure - Bank and credit card charges	7,872	–	7,872
Other expenditure - Sundry expenses	<u>783</u>	<u>–</u>	<u>783</u>
	<u>8,655</u>	<u>–</u>	<u>8,655</u>

### 11. Taxation

#### Major components of tax expense

	2024 £	2023 £
<b>Current tax:</b>		
UK current tax expense	<u>110</u>	<u>–</u>
<b>Taxation</b>	<u>110</u>	<u>–</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2024

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#### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	2023
	£	£
Operating lease rentals	<u>8,859</u>	<u>11,566</u>

#### 13. Independent examination fees

	<b>2024</b>	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,500</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	£	£
Wages and salaries	85,654	75,573
Social security costs	90	2,869
Employer contributions to pension plans	1,087	884
Other employee benefits	<u>1,987</u>	<u>4,558</u>
	<u>88,818</u>	<u>83,884</u>

The average head count of employees during the year was 10 (2023: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	2023
	No.	No.
Number of staff engaged on charitable activities	<u>10</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 15. Trustee remuneration and expenses

There were no fees or other remuneration paid to the trustees.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

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### 16. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 October 2023	552,467	199,934	752,401
Additions	—	8,100	8,100
<b>At 30 September 2024</b>	<u>552,467</u>	<u>208,034</u>	<u>760,501</u>
<b>Depreciation</b>			
At 1 October 2023 and 30 September 2024	—	—	—
<b>Carrying amount</b>			
At 30 September 2024	<u>552,467</u>	<u>208,034</u>	<u>760,501</u>
At 30 September 2023	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>

### 17. Investments

	Other investments £
<b>Cost or valuation</b>	
At 1 October 2023	2
Additions	—
<b>At 30 September 2024</b>	<u>2</u>
<b>Impairment</b>	
At 1 October 2023 and 30 September 2024	—
<b>Carrying amount</b>	
At 30 September 2024	<u>2</u>
At 30 September 2023	<u>2</u>

All investments shown above are held at valuation.

### 18. Stocks

	2024 £	2023 £
Raw materials and consumables	<u>12,655</u>	<u>12,655</u>

### 19. Debtors

	2024 £	2023 £
Trade debtors	<u>—</u>	<u>545</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2024

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#### 20. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	£	£
Trade creditors	17,435	14,973
Accruals and deferred income	4,300	6,550
Corporation tax	110	72
Social security and other taxes	11,799	7,362
	<u>33,644</u>	<u>28,957</u>

#### 21. Creditors: amounts falling due after more than one year

	<b>2024</b>	2023
	£	£
Bank loans and overdrafts	<u>72,000</u>	<u>117,000</u>

#### 22. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,087 (2023: £884).

#### 23. Analysis of charitable funds

##### Unrestricted funds

	At 1 October 2023	Income £	Expenditure £	At 30 September 2024
General funds	<u>715,932</u>	<u>327,739</u>	<u>(321,256)</u>	<u>722,415</u>

  

	At 1 October 2022	Income £	Expenditure £	At 30 September 2023
General funds	<u>658,333</u>	<u>310,689</u>	<u>(253,090)</u>	<u>715,932</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

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### 23. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 October 2023	Income £	Expenditure £	At 30 September 2024 £
Restricted Fund	15,511	—	(5,140)	10,371

	At 1 October 2022	Income £	Expenditure £	At 30 September 2023 £
Restricted Fund	78,490	—	(62,979)	15,511

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# **Rushden Historical Transport Society**

## **Management Information**

**Year ended 30 September 2024**

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**The following pages do not form part of the financial statements.**

# Rushden Historical Transport Society

## Detailed Statement of Financial Activities

Year ended 30 September 2024

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	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	<u>18,189</u>	<u>19,572</u>
<b>Other trading activities</b>		
Subscriptions	9,090	8,970
Bar income	235,101	216,588
Catering income	4,734	13,407
Transport income	58,179	48,592
Retail income	<u>1,865</u>	<u>3,025</u>
	<u>308,969</u>	<u>290,582</u>
<b>Investment income</b>		
Bank interest receivable	<u>581</u>	<u>535</u>
<b>Total income</b>	<u><u>327,739</u></u>	<u><u>310,689</u></u>

# Rushden Historical Transport Society

## Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2024

	2024 £	2023 £
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Purchases	111,590	112,977
Wages and salaries	85,654	75,573
Employer's NIC	90	2,869
Pension costs	1,087	884
Other post-retirement benefits	1,987	4,558
Operating leases	8,859	11,566
Rent	—	200
	<u>209,267</u>	<u>208,627</u>
<b>Expenditure on charitable activities</b>		
Rent	1,950	1,502
Rates and water	6,919	(2,885)
Light and heat	16,808	10,887
Repairs and maintenance	15,691	4,774
Insurance	15,760	14,335
Other establishment	15,203	42,560
Other motor/travel costs	611	852
Legal and professional fees	7,584	11,600
Telephone	968	1,364
Other office costs	11,278	1,945
laundry and cleaning	10,729	7,856
hire of equipment	1,870	1,604
advertising	1,790	2,393
	<u>107,161</u>	<u>98,787</u>
<b>Other expenditure</b>		
Other expenditure - Bank and credit card charges	7,660	7,872
Other expenditure - Sundry expenses	2,198	783
	<u>9,858</u>	<u>8,655</u>
<b>Taxation</b>		
Current taxation charge/credit	110	—
	<u>110</u>	<u>—</u>
<b>Total expenditure</b>	<u>326,396</u>	<u>316,069</u>
<b>Net income/(expenditure)</b>	<u>1,343</u>	<u>(5,380)</u>

# Rushden Historical Transport Society

## Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2024

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	2024 £	2023 £
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities</b>		
Bar costs	111,590	112,977
Wages	85,654	75,573
employer's NIC	90	2,869
pension costs	1,087	884
Catering costs	1,987	4,558
Transport costs	8,859	11,566
Retail costs	—	200
	<u>209,267</u>	<u>208,627</u>
<b>Costs of other trading activities</b>	<u>209,267</u>	<u>208,627</u>
<b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Governance costs - rent	1,950	1,502
Governance costs - rates & water	6,919	(2,885)
Governance costs - light & heat	16,808	10,887
Governance costs - repairs & maintenance	15,691	4,774
Governance costs - insurance	15,760	14,335
Governance costs - other establishment	15,203	42,560
Governance costs - other motor/travel costs	611	852
Governance costs - accountancy fees	7,062	8,270
Governance costs - legal and other professional fees	522	3,330
Governance costs - telephone	968	1,364
Governance costs - other office costs	11,278	1,945
Governance costs - laundry and cleaning	10,729	7,856
Governance costs - hire of equipment	1,870	1,604
Governance costs - advertising	1,790	2,393
	<u>107,161</u>	<u>98,787</u>
<b>Expenditure on charitable activities</b>	<u>107,161</u>	<u>98,787</u>

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# Rushden Historical Transport Society

## Independent Examiner's Report to the Trustees of Rushden Historical Transport Society

Year ended 30 September 2024

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I report to the trustees on my examination of the financial statements of Rushden Historical Transport Society ('the charity') for the year ended 30 September 2024.

### Responsibilities and basis of report

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Reid & Co Corporate Services Limited  
Independent Examiner

Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

14 April 2025

**RUSHDEN HISTORICAL TRANSPORT SOCIETY**

England & Wales - Charity number 285535

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# Accounts

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RUSHDEN HISTORICAL  
TRANSPORT SOCIETY

TRUSTEE'S REPORT  
YEAR ENDING Sept 2023

Charity no 285535

## Report of Trustees ending 30th September 2022

The trustees are pleased to present their annual report along with the financial statement of the charity for the year.

### TRUSTEES:

President: John Sugars

Chairman - Richard Lewis

Vice-chairman: Colin Robinson

Treasurer: John Blackadder

Secretary: n/a

Other Main committee members:

David Floyd, Robert Smith, David Chambers, Mark Lawman

### **Our purpose and activities**

To advance the education of the public in the history of transport and to provide a museum for the public exhibition of vehicles and other artefacts of relevant historical interest.

#### **The strategies used to achieve the charity's AIMS:**

- 1.) Provision of Station Museum
- 2.) Running of Heritage railway
- 3.) Regular themed running and community events held at the Station.
- 4.) Development of the Goods Shed as a Community Hub
- 5.) Preservation and display of heritage commercial vehicles and railway rolling stock.
- 6.) Use of facilities to community groups and educational and cultural visits.

The financial year ending 30th September 2023 has been a year of ensuring stability throughout the Society after the disruption caused by the Covid outbreak and challenges from the closure of the railway. Although overall income was down on the previous year this was due to a decrease in grant income compared with previous years. The overheads in running the charity have significantly increased particularly with insurance, utility charges and wages. The Society must continue its programme of fundraising and find new ideas to increase revenue.

The success of the Heritage Railway operated by the Society has continued with record passenger numbers for this financial year. The number of event days for the Railway has increased and events continue to be sold out. Offering family orientated events such as Santa Specials has proved to be a great success.

The Society in collaboration with other organisations staged the third Classic Car Show in the centre of the town which again introduced the Society and its activities to many local people. The Goods Shed continued to offer a unique experience and is building a reputation as an interesting venue to host weddings and parties. Other activities included craft fairs, award ceremonies and hiring out the building for one off activities such as a polling Station or a TV programme set. With events taking place in the station bar, the railway and the Goods shed the Society has a good community offer and we are acknowledged as a significant community facility in Rushden.

The Society has used grants from North Northamptonshire council to improve the infrastructure of the Station site. These improvements include re-surfacing the Goods Shed car park and the Station platform. The building of a new toilet block has started and is expected to be completed during the coming financial year.

The trustees of Rushden Historical Transport Society offer services and facilities to the community that we believe take due regard of public benefit as stated in section 4 of the Charities Act 2006.

**Rushden Historical Transport Society**  
**Unaudited Financial Statements**  
**30 September 2023**

**REID & CO CORPORATE SERVICES LIMITED**

Chartered accountants

Artemis House

4a Bramley Road

Mount Farm

Milton Keynes

MK1 1PT

# Rushden Historical Transport Society

## Financial Statements

Year ended 30 September 2023

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Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16</b>
Notes to the detailed statement of financial activities	<b>18</b>

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# Rushden Historical Transport Society

## Trustees' Annual Report

Year ended 30 September 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

### Reference and administrative details

**Registered charity name**                      Rushden Historical Transport Society

**Charity registration number**                285535

### Principal office

### The trustees

Mr R Lewis	(Appointed 5 December 2022)
Mr M Lawman	(Appointed 7 December 2022)
Mr R Smith	
Mr D Chambers	
Mr D Floyd	
Mr J E Sugars	
Mr C R Robinson	

**Independent examiner**                      Reid & Co Corporate Services Limited  
Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

### Structure, governance and management

The Charity is an unincorporated association governed by a constitution. Eligibility for the membership of the charity, and membership of the board of trustees is governed by the constitution. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The Charity has no responsibility for, nor is it answerable to, any other organisation.

The Charity is open to the usual financial risks of any organisation, and the Charity has introduced controls to minimise these risks. In addition, the accounts are regularly explained to members of the Charity and are open for member's inspection at any time.

### Objectives and activities

To advance the education of the public in the history of transport and to provide a museum for the public exhibition of vehicles and other artifacts of relevant historical interest.

# Rushden Historical Transport Society

## Trustees' Annual Report *(continued)*

Year ended 30 September 2023

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### Achievements and performance

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for any unexpected losses in the future.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or decrease the capital significantly. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the Charity.

### Financial review

The financial statements are set out on pages 9 to 14. The trustees consider the financial performance of the Charity during the year too have been satisfactory.

The statement of Financial Activities show net outgoing resources for the year of a revenue nature of £5,380 (2022: incoming £44,504)

The total reserves at the year end stand at £731,443 (2022: £736,823).

The trustees' annual report was approved on 22 April 2024 and signed on behalf of the board of trustees by:

Mr R Lewis  
Trustee

# Rushden Historical Transport Society

## Independent Examiner's Report to the Trustees of Rushden Historical Transport Society

**Year ended 30 September 2023**

---

I report to the trustees on my examination of the financial statements of Rushden Historical Transport Society ('the charity') for the year ended 30 September 2023.

### **Responsibilities and basis of report**

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Reid & Co Corporate Services Limited  
Independent Examiner

Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

22 April 2024

# Rushden Historical Transport Society

## Statement of Financial Activities

Year ended 30 September 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
<b>Income and endowments</b>	<b>Note</b>				
Donations and legacies	4	19,572	–	19,572	133,597
Other trading activities	5	290,582	–	290,582	243,205
Investment income	6	535	–	535	270
<b>Total income</b>		<u>310,689</u>	<u>–</u>	<u>310,689</u>	<u>377,072</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	7	208,627	–	208,627	179,357
Expenditure on charitable activities	8,9	35,808	62,979	97,787	142,792
Other expenditure	10	8,655	–	8,655	10,419
<b>Total expenditure</b>		<u>253,090</u>	<u>62,979</u>	<u>316,069</u>	<u>332,568</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>57,599</u>	<u>(62,979)</u>	<u>(5,380)</u>	<u>44,504</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		658,333	78,490	736,823	692,319
<b>Total funds carried forward</b>		<u>715,932</u>	<u>15,511</u>	<u>731,443</u>	<u>736,823</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

# Rushden Historical Transport Society

## Statement of Financial Position

30 September 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	15	752,401	752,401
Investments	16	2	2
		<u>752,403</u>	<u>752,403</u>
<b>Current assets</b>			
Stocks	17	12,655	12,654
Debtors	18	545	–
Cash at bank and in hand		111,797	138,749
		<u>124,997</u>	<u>151,403</u>
<b>Creditors: amounts falling due within one year</b>	19	28,957	40,983
<b>Net current assets</b>		<u>96,040</u>	<u>110,420</u>
<b>Total assets less current liabilities</b>		848,443	862,823
<b>Creditors: amounts falling due after more than one year</b>	20	117,000	126,000
<b>Net assets</b>		<u>731,443</u>	<u>736,823</u>
<b>Funds of the charity</b>			
Restricted funds		15,511	78,490
Unrestricted funds		715,932	658,333
<b>Total charity funds</b>	22	<u>731,443</u>	<u>736,823</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 April 2024, and are signed on behalf of the board by:

Mr R Lewis  
Trustee

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The notes on pages 6 to 14 form part of these financial statements.

# Rushden Historical Transport Society

## Notes to the Financial Statements

Year ended 30 September 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Station, Station Approach, Rushden, Northants, NN10 0AW, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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### 3. Accounting policies *(continued)*

#### Tangible assets

All assets are stated at cost price.

No depreciation is provided on fixed assets, as it is considered by the trustees' that their current value exceeds the book value in the accounts.

#### Investments

Unlisted equity investments are initially recorded at cost less impairment.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	19,572	–	19,572
<b>Grants</b>			
Grants receivable	–	–	–
	<u>19,572</u>	<u>–</u>	<u>19,572</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	287	400	687

---

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Grants receivable	64,910	68,000	132,910
	<u>65,197</u>	<u>68,400</u>	<u>133,597</u>

### 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Subscriptions	8,970	8,970	9,146	9,146
Bar income	216,588	216,588	234,059	234,059
Catering income	13,407	13,407	–	–
Transport income	48,592	48,592	–	–
Retail income	3,025	3,025	–	–
	<u>290,582</u>	<u>290,582</u>	<u>243,205</u>	<u>243,205</u>

### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	535	535	270	270
	<u>535</u>	<u>535</u>	<u>270</u>	<u>270</u>

### 7. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Costs of other trading activities	208,627	208,627	179,357	179,357
	<u>208,627</u>	<u>208,627</u>	<u>179,357</u>	<u>179,357</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Support costs	35,808	62,979	98,787
	<u>35,808</u>	<u>62,979</u>	<u>98,787</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support costs	140,192	2,600	142,792
	<u>140,192</u>	<u>2,600</u>	<u>142,792</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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### 9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total funds 2022 £
Governance costs	98,787	98,787	142,792

### 10. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other expenditure - Bank and credit card charges	7,872	7,872	5,324	5,324
Other expenditure - Bad debts written off	–	–	4,206	4,206
Other expenditure - Sundry expenses	783	783	889	889
	<u>8,655</u>	<u>8,655</u>	<u>10,419</u>	<u>10,419</u>

### 11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Operating lease rentals	<u>11,566</u>	<u>10,190</u>

### 12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,850</u>

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	75,573	75,930
Social security costs	2,869	791
Employer contributions to pension plans	884	2,372
Other employee benefits	4,558	–
	<u>83,884</u>	<u>79,093</u>

The average head count of employees during the year was 11 (2022: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff engaged on charitable activities	<u>11</u>	<u>12</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2023

---

#### 13. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 14. Trustee remuneration and expenses

There were no fees or other remuneration paid to the trustees.

#### 15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 October 2022 and 30 September 2023	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>
<b>Depreciation</b>			
At 1 October 2022 and 30 September 2023	<u>–</u>	<u>–</u>	<u>–</u>
<b>Carrying amount</b>			
At 30 September 2023	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>
At 30 September 2022	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>

#### 16. Investments

	Other investments £
<b>Cost or valuation</b>	
At 1 October 2022	2
Additions	–
At 30 September 2023	<u>2</u>
<b>Impairment</b>	
At 1 October 2022 and 30 September 2023	<u>–</u>
<b>Carrying amount</b>	
At 30 September 2023	<u>2</u>
At 30 September 2022	<u>2</u>

All investments shown above are held at valuation.

#### 17. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>12,655</u>	<u>12,654</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

---

### 18. Debtors

	2023 £	2022 £
Trade debtors	545	–

### 19. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	14,973	26,042
Accruals and deferred income	6,550	4,468
Corporation tax	72	72
Social security and other taxes	7,362	10,401
	<u>28,957</u>	<u>40,983</u>

### 20. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Loans	117,000	126,000

### 21. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £884 (2022: £2,372).

### 22. Analysis of charitable funds

#### Unrestricted funds

	At 1 October 2022 £	Income £	Expenditure £	At 30 September 2023 £
General funds	658,333	310,689	(253,090)	715,932

  

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
General funds	679,629	308,672	(329,968)	658,333

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

---

### 22. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 October 2022 £	Income £	Expenditure £	At 30 September 2023 £
Restricted Fund	78,490	–	(62,979)	15,511

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
Restricted Fund	12,690	68,400	(2,600)	78,490

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# **Rushden Historical Transport Society**

## **Management Information**

**Year ended 30 September 2023**

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**The following pages do not form part of the financial statements.**

# Rushden Historical Transport Society

## Detailed Statement of Financial Activities

Year ended 30 September 2023

---

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	19,572	687
Grants receivable	—	132,910
	<u>19,572</u>	<u>133,597</u>
<b>Other trading activities</b>		
Subscriptions	8,970	9,146
Bar income	216,588	234,059
Catering income	13,407	—
Transport income	48,592	—
Retail income	3,025	—
	<u>290,582</u>	<u>243,205</u>
<b>Investment income</b>		
Bank interest receivable	535	270
	<u>535</u>	<u>270</u>
<b>Total income</b>	<u><u>310,689</u></u>	<u><u>377,072</u></u>

# Rushden Historical Transport Society

## Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2023

---

	2023	2022
	£	£
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Purchases	112,977	100,264
Wages and salaries	75,573	75,930
Employer's NIC	2,869	791
Pension costs	884	2,372
Other post-retirement benefits	4,558	–
Operating leases	11,566	–
Rent	200	–
	<u>208,627</u>	<u>179,357</u>
<b>Expenditure on charitable activities</b>		
Rent	1,502	825
Rates and water	(2,885)	12,765
Light and heat	10,887	10,099
Repairs and maintenance	4,774	72,756
Insurance	14,335	11,309
Other establishment	42,560	–
Other motor/travel costs	852	181
Legal and professional fees	11,600	7,659
Telephone	1,364	1,566
Other office costs	1,945	5,417
Laundry and cleaning	7,856	10,025
Hire of equipment	1,604	10,190
Advertising	2,393	–
	<u>98,787</u>	<u>142,792</u>
<b>Other expenditure</b>		
Other expenditure - Bank and credit card charges	7,872	5,324
Other expenditure - Bad debts written off	–	4,206
Other expenditure - Sundry expenses	783	889
	<u>8,655</u>	<u>10,419</u>
<b>Total expenditure</b>	<u>316,069</u>	<u>332,568</u>
<b>Net (expenditure)/income</b>	<u>(5,380)</u>	<u>44,504</u>

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# Rushden Historical Transport Society

## Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2023

---

	2023	2022
	£	£
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities</b>		
Bar costs	112,977	100,264
Wages	75,573	75,930
employer's NIC	2,869	791
pension costs	884	2,372
Catering costs	4,558	–
Transport costs	11,566	–
Retail costs	200	–
	<u>208,627</u>	<u>179,357</u>
<b>Costs of other trading activities</b>	<u>208,627</u>	<u>179,357</u>
<b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Governance costs - rent	1,502	825
Governance costs - rates & water	(2,885)	12,765
Governance costs - light & heat	10,887	10,099
Governance costs - repairs & maintenance	4,774	72,756
Governance costs - insurance	14,335	11,309
Governance costs - other establishment	42,560	–
Governance costs - other motor/travel costs	852	181
Governance costs - accountancy fees	8,270	1,850
Governance costs - legal and other professional fees	3,330	5,809
Governance costs - telephone	1,364	1,566
Governance costs - other office costs	1,944	5,417
Governance costs - laundry and cleaning	7,856	10,025
Governance costs - hire of equipment	1,604	10,190
Governance costs - advertising	2,393	–
	<u>98,787</u>	<u>142,792</u>
<b>Expenditure on charitable activities</b>	<u>98,787</u>	<u>142,792</u>

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**RUSHDEN HISTORICAL TRANSPORT SOCIETY**  
**INDIVIDUAL FUND ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**  
(For trustee and member information only)

	Total Funds 2023	Transport Fund 2023	Bar Fund 2023	RHTS Retail 2023	Buffet Carriage 2023	Total Funds 2022	Transport Fund 2022	Bar Fund 2022	RHTS Retail 2022	Buffet Carriage 2022
	£	£	£	£	£	£	£	£	£	£
<b>Incoming resources of a revenue nature from Governemnt and Public Bodies</b>										
East Northants District Council	0	0	0	0	0	131,660	115,000	16,660	0	0
National Heritage	0	0	0	0	0	1,250	1,250	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>132,910</b>	<b>116,250</b>	<b>16,660</b>	<b>0</b>	<b>0</b>
<b>Incoming resources of a revenue nature from non Public Bodies</b>										
Sundry Donations	19,572	19,572	0	0	0	687	687	0	0	0
<b>Total</b>	<b>19,572</b>	<b>19,572</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>687</b>	<b>687</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Grants, Legacies and Donations Received</b>	<b>19,572</b>	<b>19,572</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>133,597</b>	<b>116,937</b>	<b>16,660</b>	<b>0</b>	<b>0</b>
<b>Other Voluntary Income</b>										
Members' Subscriptions	8,970	8,970	0	0	0	9,146	9,146	0	0	0
<b>Total other voluntary income</b>	<b>8,970</b>	<b>8,970</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,146</b>	<b>9,146</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Voluntary Income</b>	<b>28,542</b>	<b>28,542</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>142,743</b>	<b>126,083</b>	<b>16,660</b>	<b>0</b>	<b>0</b>
<b>Activities for generation funds</b>										
Fundraising activities	281,612	48,592	216,588	3,025	13,407	234,059	51,268	164,303	2,075	16,413
<b>Total of activities for generating funds</b>	<b>281,612</b>	<b>48,592</b>	<b>216,588</b>	<b>3,025</b>	<b>13,407</b>	<b>234,059</b>	<b>51,268</b>	<b>164,303</b>	<b>2,075</b>	<b>16,413</b>
<b>Investment Income</b>										
other bank deposit interest received	535	535	0	0	0	270	270	0	0	0
<b>Total Investment Income</b>	<b>535</b>	<b>535</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>270</b>	<b>270</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Incoming Resources</b>	<b>310,689</b>	<b>77,669</b>	<b>216,588</b>	<b>3,025</b>	<b>13,407</b>	<b>377,072</b>	<b>177,621</b>	<b>180,963</b>	<b>2,075</b>	<b>16,413</b>
<b>Cost of generating funds</b>										
<b>Costs of genertating vountary income</b>										
Cost of fundraising activities	112,977	11,566	96,654	200	4,557	100,264	3,234	90,881	1,181	4,968
	112,977	11,566	96,654	200	4,557	100,264	3,234	90,881	1,181	4,968
<b>Management and administration costs in support of charitable activities</b>										
<b>Direct suport costs</b>										
Gross wages and salaries - charitable activities	83,884	15,820	68,064	0	0	79,093	15,139	63,954	0	0
	83,884	15,820	68,064	0	0	79,093	15,139	63,954	0	0
<b>Employee costs</b>										
Motor expenses	852	852	0	0	0	181	181	0	0	0
	852	852	0	0	0	181	181	0	0	0
<b>Premises costs:</b>										
Rent payable	1,702	1,702	0	0	0	825	825	0	0	0
Rates, water and service charges	(2,885)	(3,500)	520	0	95	12,765	11,729	1,036	0	0
Insurance	14,335	12,911	1,424	0	0	11,309	11,138	171	0	0
Light and heat	10,887	4,899	4,900	544	544	10,099	2,816	7,283	0	0
Laundry and cleaning	7,856	2,585	5,271	0	0	10,025	2,753	7,272	0	0
Premises repairs and renewals	4,774	4,247	527	0	0	72,756	72,756	0	0	0
Toilet block works	42,560	42,560	0	0	0	0	0	0	0	0
	79,229	65,404	12,642	544	639	117,779	102,017	15,762	0	0
<b>General administrative expenses</b>										
Telephone and internet	1,364	1,364	0	0	0	1,566	1,566	0	0	0
Printing, postage, stationery and advertising	4,338	4,338	0	0	0	5,417	5,417	0	0	0
Hire of Equipment	13,170	13,170	0	0	0	10,190	10,190	0	0	0
Bad debts and amounts written off	0	0	0	0	0	4,206	4,206	0	0	0
Bank charges and interest	7,872	1,184	6,688	0	0	5,324	1,664	3,609	51	0
Sundry expenses	783	783	0	0	0	889	444	445	0	0
	27,527	20,839	6,688	0	0	27,592	23,487	4,054	51	0
<b>Professional fees</b>										
Legal and professional fees	4,580	3,330	1,250	0	0	5,809	3,499	2,310	0	0
	4,580	3,330	1,250	0	0	5,809	3,499	2,310	0	0
<b>Total Support costs</b>	<b>196,072</b>	<b>106,245</b>	<b>88,644</b>	<b>544</b>	<b>639</b>	<b>230,454</b>	<b>144,323</b>	<b>86,080</b>	<b>51</b>	<b>0</b>
<b>Total Expended on Charitable Activities</b>	<b>196,072</b>	<b>106,245</b>	<b>88,644</b>	<b>544</b>	<b>639</b>	<b>230,454</b>	<b>144,323</b>	<b>86,080</b>	<b>51</b>	<b>0</b>
<b>Governance Costs</b>										
Specific governance costs	7,020	7,020	0	0	0	1,850	1,850	0	0	0
<b>Total governance costs</b>	<b>7,020</b>	<b>7,020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,850</b>	<b>1,850</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net profit/(loss) for the year</b>	<b>(5,380)</b>	<b>(47,162)</b>	<b>31,290</b>	<b>2,281</b>	<b>8,211</b>	<b>44,504</b>	<b>28,214</b>	<b>4,002</b>	<b>843</b>	<b>11,445</b>

**Rushden Historical Transport Society**  
**Unaudited Financial Statements**  
**30 September 2023**

**REID & CO CORPORATE SERVICES LIMITED**

Chartered accountants  
Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

# Rushden Historical Transport Society

## Financial Statements

Year ended 30 September 2023

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Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16</b>
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# Rushden Historical Transport Society

## Trustees' Annual Report

Year ended 30 September 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

### Reference and administrative details

**Registered charity name**                      Rushden Historical Transport Society

**Charity registration number**                285535

### Principal office

### The trustees

Mr R Lewis	(Appointed 5 December 2022)
Mr M Lawman	(Appointed 7 December 2022)
Mr R Smith	
Mr D Chambers	
Mr D Floyd	
Mr J E Sugars	
Mr C R Robinson	

**Independent examiner**                      Reid & Co Corporate Services Limited  
Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

### Structure, governance and management

The Charity is an unincorporated association governed by a constitution. Eligibility for the membership of the charity, and membership of the board of trustees is governed by the constitution. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The Charity has no responsibility for, nor is it answerable to, any other organisation.

The Charity is open to the usual financial risks of any organisation, and the Charity has introduced controls to minimise these risks. In addition, the accounts are regularly explained to members of the Charity and are open for member's inspection at any time.

### Objectives and activities

To advance the education of the public in the history of transport and to provide a museum for the public exhibition of vehicles and other artifacts of relevant historical interest.

# Rushden Historical Transport Society

## Trustees' Annual Report *(continued)*

Year ended 30 September 2023

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### Achievements and performance

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for any unexpected losses in the future.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or decrease the capital significantly. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the Charity.

### Financial review

The financial statements are set out on pages 9 to 14. The trustees consider the financial performance of the Charity during the year too have been satisfactory.

The statement of Financial Activities show net outgoing resources for the year of a revenue nature of £5,380 (2022: incoming £44,504)

The total reserves at the year end stand at £731,443 (2022: £736,823).

The trustees' annual report was approved on 22 April 2024 and signed on behalf of the board of trustees by:

Mr R Lewis  
Trustee

# Rushden Historical Transport Society

## Independent Examiner's Report to the Trustees of Rushden Historical Transport Society

**Year ended 30 September 2023**

---

I report to the trustees on my examination of the financial statements of Rushden Historical Transport Society ('the charity') for the year ended 30 September 2023.

### **Responsibilities and basis of report**

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Reid & Co Corporate Services Limited  
Independent Examiner

Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

22 April 2024

# Rushden Historical Transport Society

## Statement of Financial Activities

Year ended 30 September 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
<b>Income and endowments</b>	<b>Note</b>				
Donations and legacies	4	19,572	–	19,572	133,597
Other trading activities	5	290,582	–	290,582	243,205
Investment income	6	535	–	535	270
<b>Total income</b>		<u>310,689</u>	<u>–</u>	<u>310,689</u>	<u>377,072</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	7	208,627	–	208,627	179,357
Expenditure on charitable activities	8,9	35,808	62,979	97,787	142,792
Other expenditure	10	8,655	–	8,655	10,419
<b>Total expenditure</b>		<u>253,090</u>	<u>62,979</u>	<u>316,069</u>	<u>332,568</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>57,599</u>	<u>(62,979)</u>	<u>(5,380)</u>	<u>44,504</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		658,333	78,490	736,823	692,319
<b>Total funds carried forward</b>		<u>715,932</u>	<u>15,511</u>	<u>731,443</u>	<u>736,823</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

# Rushden Historical Transport Society

## Statement of Financial Position

30 September 2023

---

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	15	752,401	752,401
Investments	16	2	2
		<u>752,403</u>	<u>752,403</u>
<b>Current assets</b>			
Stocks	17	12,655	12,654
Debtors	18	545	–
Cash at bank and in hand		111,797	138,749
		<u>124,997</u>	<u>151,403</u>
<b>Creditors: amounts falling due within one year</b>	19	28,957	40,983
<b>Net current assets</b>		<u>96,040</u>	<u>110,420</u>
<b>Total assets less current liabilities</b>		848,443	862,823
<b>Creditors: amounts falling due after more than one year</b>	20	117,000	126,000
<b>Net assets</b>		<u>731,443</u>	<u>736,823</u>
<b>Funds of the charity</b>			
Restricted funds		15,511	78,490
Unrestricted funds		715,932	658,333
<b>Total charity funds</b>	22	<u>731,443</u>	<u>736,823</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 April 2024, and are signed on behalf of the board by:

Mr R Lewis  
Trustee

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The notes on pages 6 to 14 form part of these financial statements.

# Rushden Historical Transport Society

## Notes to the Financial Statements

Year ended 30 September 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Station, Station Approach, Rushden, Northants, NN10 0AW, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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### 3. Accounting policies *(continued)*

#### Tangible assets

All assets are stated at cost price.

No depreciation is provided on fixed assets, as it is considered by the trustees' that their current value exceeds the book value in the accounts.

#### Investments

Unlisted equity investments are initially recorded at cost less impairment.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	19,572	–	19,572
<b>Grants</b>			
Grants receivable	–	–	–
	<u>19,572</u>	<u>–</u>	<u>19,572</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	287	400	687

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# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Grants receivable	64,910	68,000	132,910
	<u>65,197</u>	<u>68,400</u>	<u>133,597</u>

### 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Subscriptions	8,970	8,970	9,146	9,146
Bar income	216,588	216,588	234,059	234,059
Catering income	13,407	13,407	–	–
Transport income	48,592	48,592	–	–
Retail income	3,025	3,025	–	–
	<u>290,582</u>	<u>290,582</u>	<u>243,205</u>	<u>243,205</u>

### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	535	535	270	270
	<u>535</u>	<u>535</u>	<u>270</u>	<u>270</u>

### 7. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Costs of other trading activities	208,627	208,627	179,357	179,357
	<u>208,627</u>	<u>208,627</u>	<u>179,357</u>	<u>179,357</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Support costs	35,808	62,979	98,787
	<u>35,808</u>	<u>62,979</u>	<u>98,787</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support costs	140,192	2,600	142,792
	<u>140,192</u>	<u>2,600</u>	<u>142,792</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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### 9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total funds 2022 £
Governance costs	98,787	98,787	142,792

### 10. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other expenditure - Bank and credit card charges	7,872	7,872	5,324	5,324
Other expenditure - Bad debts written off	–	–	4,206	4,206
Other expenditure - Sundry expenses	783	783	889	889
	<u>8,655</u>	<u>8,655</u>	<u>10,419</u>	<u>10,419</u>

### 11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Operating lease rentals	<u>11,566</u>	<u>10,190</u>

### 12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,850</u>

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	75,573	75,930
Social security costs	2,869	791
Employer contributions to pension plans	884	2,372
Other employee benefits	4,558	–
	<u>83,884</u>	<u>79,093</u>

The average head count of employees during the year was 11 (2022: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff engaged on charitable activities	<u>11</u>	<u>12</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2023

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#### 13. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 14. Trustee remuneration and expenses

There were no fees or other remuneration paid to the trustees.

#### 15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 October 2022 and 30 September 2023	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>
<b>Depreciation</b>			
At 1 October 2022 and 30 September 2023	<u>—</u>	<u>—</u>	<u>—</u>
<b>Carrying amount</b>			
At 30 September 2023	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>
At 30 September 2022	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>

#### 16. Investments

	Other investments £
<b>Cost or valuation</b>	
At 1 October 2022	2
Additions	—
At 30 September 2023	<u>2</u>
<b>Impairment</b>	
At 1 October 2022 and 30 September 2023	<u>—</u>
<b>Carrying amount</b>	
At 30 September 2023	<u>2</u>
At 30 September 2022	<u>2</u>

All investments shown above are held at valuation.

#### 17. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>12,655</u>	<u>12,654</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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### 18. Debtors

	<b>2023</b>	2022
	£	£
Trade debtors	545	–

### 19. Creditors: amounts falling due within one year

	<b>2023</b>	2022
	£	£
Trade creditors	14,973	26,042
Accruals and deferred income	6,550	4,468
Corporation tax	72	72
Social security and other taxes	7,362	10,401
	<u>28,957</u>	<u>40,983</u>

### 20. Creditors: amounts falling due after more than one year

	<b>2023</b>	2022
	£	£
Loans	117,000	126,000

### 21. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £884 (2022: £2,372).

### 22. Analysis of charitable funds

#### Unrestricted funds

	At 1 October 2022 £	Income £	Expenditure £	At 30 September 2023 £
General funds	658,333	310,689	(253,090)	715,932

  

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
General funds	679,629	308,672	(329,968)	658,333

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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### 22. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 October 2022 £	Income £	Expenditure £	At 30 September 2023 £
Restricted Fund	78,490	–	(62,979)	15,511

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
Restricted Fund	12,690	68,400	(2,600)	78,490

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# **Rushden Historical Transport Society**

## **Management Information**

**Year ended 30 September 2023**

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**The following pages do not form part of the financial statements.**

# Rushden Historical Transport Society

## Detailed Statement of Financial Activities

Year ended 30 September 2023

---

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	19,572	687
Grants receivable	—	132,910
	<u>19,572</u>	<u>133,597</u>
<b>Other trading activities</b>		
Subscriptions	8,970	9,146
Bar income	216,588	234,059
Catering income	13,407	—
Transport income	48,592	—
Retail income	3,025	—
	<u>290,582</u>	<u>243,205</u>
<b>Investment income</b>		
Bank interest receivable	535	270
	<u>535</u>	<u>270</u>
<b>Total income</b>	<u><u>310,689</u></u>	<u><u>377,072</u></u>

# Rushden Historical Transport Society

## Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2023

---

	2023	2022
	£	£
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Purchases	112,977	100,264
Wages and salaries	75,573	75,930
Employer's NIC	2,869	791
Pension costs	884	2,372
Other post-retirement benefits	4,558	–
Operating leases	11,566	–
Rent	200	–
	<u>208,627</u>	<u>179,357</u>
<b>Expenditure on charitable activities</b>		
Rent	1,502	825
Rates and water	(2,885)	12,765
Light and heat	10,887	10,099
Repairs and maintenance	4,774	72,756
Insurance	14,335	11,309
Other establishment	42,560	–
Other motor/travel costs	852	181
Legal and professional fees	11,600	7,659
Telephone	1,364	1,566
Other office costs	1,945	5,417
Laundry and cleaning	7,856	10,025
Hire of equipment	1,604	10,190
Advertising	2,393	–
	<u>98,787</u>	<u>142,792</u>
<b>Other expenditure</b>		
Other expenditure - Bank and credit card charges	7,872	5,324
Other expenditure - Bad debts written off	–	4,206
Other expenditure - Sundry expenses	783	889
	<u>8,655</u>	<u>10,419</u>
<b>Total expenditure</b>	<u>316,069</u>	<u>332,568</u>
<b>Net (expenditure)/income</b>	<u>(5,380)</u>	<u>44,504</u>

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# Rushden Historical Transport Society

## Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2023

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	2023 £	2022 £
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities</b>		
Bar costs	112,977	100,264
Wages	75,573	75,930
employer's NIC	2,869	791
pension costs	884	2,372
Catering costs	4,558	–
Transport costs	11,566	–
Retail costs	200	–
	<u>208,627</u>	<u>179,357</u>
<b>Costs of other trading activities</b>	<u>208,627</u>	<u>179,357</u>
<b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Governance costs - rent	1,502	825
Governance costs - rates & water	(2,885)	12,765
Governance costs - light & heat	10,887	10,099
Governance costs - repairs & maintenance	4,774	72,756
Governance costs - insurance	14,335	11,309
Governance costs - other establishment	42,560	–
Governance costs - other motor/travel costs	852	181
Governance costs - accountancy fees	8,270	1,850
Governance costs - legal and other professional fees	3,330	5,809
Governance costs - telephone	1,364	1,566
Governance costs - other office costs	1,944	5,417
Governance costs - laundry and cleaning	7,856	10,025
Governance costs - hire of equipment	1,604	10,190
Governance costs - advertising	2,393	–
	<u>98,787</u>	<u>142,792</u>
<b>Expenditure on charitable activities</b>	<u>98,787</u>	<u>142,792</u>

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**RUSHDEN HISTORICAL TRANSPORT SOCIETY**  
**INDIVIDUAL FUND ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**  
(For trustee and member information only)

	Total Funds 2023	Transport Fund 2023	Bar Fund 2023	RHTS Retail 2023	Buffet Carriage 2023	Total Funds 2022	Transport Fund 2022	Bar Fund 2022	RHTS Retail 2022	Buffet Carriage 2022
	£	£	£	£	£	£	£	£	£	£
<b>Incoming resources of a revenue nature from Governemnt and Public Bodies</b>										
East Northants District Council	0	0	0	0	0	131,660	115,000	16,660	0	0
National Heritage	0	0	0	0	0	1,250	1,250	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>132,910</b>	<b>116,250</b>	<b>16,660</b>	<b>0</b>	<b>0</b>
<b>Incoming resources of a revenue nature from non Public Bodies</b>										
Sundry Donations	19,572	19,572	0	0	0	687	687	0	0	0
<b>Total</b>	<b>19,572</b>	<b>19,572</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>687</b>	<b>687</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Grants, Legacies and Donations Received</b>	<b>19,572</b>	<b>19,572</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>133,597</b>	<b>116,937</b>	<b>16,660</b>	<b>0</b>	<b>0</b>
<b>Other Voluntary Income</b>										
Members' Subscriptions	8,970	8,970	0	0	0	9,146	9,146	0	0	0
<b>Total other voluntary income</b>	<b>8,970</b>	<b>8,970</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,146</b>	<b>9,146</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Voluntary Income</b>	<b>28,542</b>	<b>28,542</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>142,743</b>	<b>126,083</b>	<b>16,660</b>	<b>0</b>	<b>0</b>
<b>Activities for generation funds</b>										
Fundraising activities	281,612	48,592	216,588	3,025	13,407	234,059	51,268	164,303	2,075	16,413
<b>Total of activities for generating funds</b>	<b>281,612</b>	<b>48,592</b>	<b>216,588</b>	<b>3,025</b>	<b>13,407</b>	<b>234,059</b>	<b>51,268</b>	<b>164,303</b>	<b>2,075</b>	<b>16,413</b>
<b>Investment Income</b>										
other bank deposit interest received	535	535	0	0	0	270	270	0	0	0
<b>Total Investment Income</b>	<b>535</b>	<b>535</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>270</b>	<b>270</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Incoming Resources</b>	<b>310,689</b>	<b>77,669</b>	<b>216,588</b>	<b>3,025</b>	<b>13,407</b>	<b>377,072</b>	<b>177,621</b>	<b>180,963</b>	<b>2,075</b>	<b>16,413</b>
<b>Cost of generating funds</b>										
<b>Costs of generatating vountary income</b>										
Cost of fundraising activities	112,977	11,566	96,654	200	4,557	100,264	3,234	90,881	1,181	4,968
	112,977	11,566	96,654	200	4,557	100,264	3,234	90,881	1,181	4,968
<b>Management and administration costs in support of charitable activities</b>										
<b>Direct suport costs</b>										
Gross wages and salaries - charitable activities	83,884	15,820	68,064	0	0	79,093	15,139	63,954	0	0
	83,884	15,820	68,064	0	0	79,093	15,139	63,954	0	0
<b>Employee costs</b>										
Motor expenses	852	852	0	0	0	181	181	0	0	0
	852	852	0	0	0	181	181	0	0	0
<b>Premises costs:</b>										
Rent payable	1,702	1,702	0	0	0	825	825	0	0	0
Rates, water and service charges	(2,885)	(3,500)	520	0	95	12,765	11,729	1,036	0	0
Insurance	14,335	12,911	1,424	0	0	11,309	11,138	171	0	0
Light and heat	10,887	4,899	4,900	544	544	10,099	2,816	7,283	0	0
Laundry and cleaning	7,856	2,585	5,271	0	0	10,025	2,753	7,272	0	0
Premises repairs and renewals	4,774	4,247	527	0	0	72,756	72,756	0	0	0
Toilet block works	42,560	42,560	0	0	0	0	0	0	0	0
	79,229	65,404	12,642	544	639	117,779	102,017	15,762	0	0
<b>General administrative expenses</b>										
Telephone and internet	1,364	1,364	0	0	0	1,566	1,566	0	0	0
Printing, postage, stationery and advertising	4,338	4,338	0	0	0	5,417	5,417	0	0	0
Hire of Equipment	13,170	13,170	0	0	0	10,190	10,190	0	0	0
Bad debts and amounts written off	0	0	0	0	0	4,206	4,206	0	0	0
Bank charges and interest	7,872	1,184	6,688	0	0	5,324	1,664	3,609	51	0
Sundry expenses	783	783	0	0	0	889	444	445	0	0
	27,527	20,839	6,688	0	0	27,592	23,487	4,054	51	0
<b>Professional fees</b>										
Legal and professional fees	4,580	3,330	1,250	0	0	5,809	3,499	2,310	0	0
	4,580	3,330	1,250	0	0	5,809	3,499	2,310	0	0
<b>Total Support costs</b>	<b>196,072</b>	<b>106,245</b>	<b>88,644</b>	<b>544</b>	<b>639</b>	<b>230,454</b>	<b>144,323</b>	<b>86,080</b>	<b>51</b>	<b>0</b>
<b>Total Expended on Charitable Activities</b>	<b>196,072</b>	<b>106,245</b>	<b>88,644</b>	<b>544</b>	<b>639</b>	<b>230,454</b>	<b>144,323</b>	<b>86,080</b>	<b>51</b>	<b>0</b>
<b>Governance Costs</b>										
Specific governance costs	7,020	7,020	0	0	0	1,850	1,850	0	0	0
<b>Total governance costs</b>	<b>7,020</b>	<b>7,020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,850</b>	<b>1,850</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net profit/(loss) for the year</b>	<b>(5,380)</b>	<b>(47,162)</b>	<b>31,290</b>	<b>2,281</b>	<b>8,211</b>	<b>44,504</b>	<b>28,214</b>	<b>4,002</b>	<b>843</b>	<b>11,445</b>

**RUSHDEN HISTORICAL TRANSPORT SOCIETY**

England & Wales - Charity number 285535

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# Accounts

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**RUSHDEN HISTORICAL TRANSPORT  
SOCIETY**

TRUSTEE'S REPORT

YEAR ENDING Sept 2022

Charity no 285535

# **RUSHDEN HISTORICAL TRANSPORT SOCIETY**

Report of Trustees ending 30<sup>th</sup> September 2022

The trustees are pleased to present their annual report along with the financial statement of the charity for the year.

**TRUSTEES:** President: Richard Lewis

Chairman - John Sugars

Vice-chairman: Colin Robinson

Treasurer: John Blackadder

Secretary: n/a

MEMBERSHIP SECRETARY:

Other Main committee members: David Floyd, David Coleman,

## **Our purpose and activities**

To advance the education of the public in the history of transport and to provide a museum for the public exhibition of vehicles and other artefacts of relevant historical interest.

The strategies used to achieve the charity's AIMS:

- 1.) Provision of Station Museum
- 2.) Running of Heritage railway
- 3.) Regular themed running and community events held at the Station.
- 4.) Development of the Goods Shed as a Community Hub
- 5.) Preservation and display of heritage commercial vehicles and railway rolling stock.

## 6.) Use of facilities to community groups and educational and cultural visits.

The financial year ending 30<sup>th</sup> September 2022 has been another challenging period for the Society with the fallout from Covid restrictions continuing. However, there have been some notable successes throughout the Society with which to ensure the organisation is sustainable for many years to come.

The return of the Heritage Railway operated by the Society in the Autumn of 2021 made a significant contribution to the offering to visitors through our programme of events based around the railway. The traditional events such as Easter Bunny, Teddy Bears Picnic and Santa Specials have been very popular with families and brought many new visitors to the Station.

The Society in collaboration with other organisations staged a very successful Classic Car Show in the centre of the town which again introduced the Society and its activities to many local people.

The Goods Shed continued to offer a unique experience and was host to several weddings throughout the year. Other activities included craft fairs, award ceremonies and hiring out the building for a week to a TV production company.

There has also been the good news in the Society obtaining grant funding to resurface the car park in the Goods Shed yard and Station platform. This funding from North Northamptonshire council has allowed a new toilet block to be funded for development this coming financial year.

The trustees of Rushden Historical Transport Society offer services and facilities to the community that we believe take due regard of public benefit as stated in section 4 of the Charities Act 2006.

Registered Charity Number  
285535

Rushden Historical Transport Society

Report and Accounts

30 September 2022

**Rushden Historical Transport Society  
Report and accounts  
Contents**

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# **Rushden Historical Transport Society**

## **The report of the trustees for the year ended 30 September 2022**

### **Introduction**

The trustees present their annual report and accounts for the year ended 30 September 2022.

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 September 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

### **Name, registered office and constitution of the charity**

The full name of the charity is Rushden Historical Transport Society.

The legal registration details are :-

Date of formation	20 October 1982
The Principal Office is	The Station, Station Approach, Rushden, Northants, NN10 0AW
Charity Registration Number	285535
The telephone number is	0300 3023150

### **Objectives and Activities of the Charity**

To advance the education of the public in the history of transport and to provide a museum for the public exhibition of vehicles and other artefacts of relevant historical interest.

### **Structure, Governance and Management**

#### **Nature of the Governing Document and constitution of the charity**

The Charity is an unincorporated association governed by a constitution. Eligibility for membership of the charity, and membership of the board of trustees is governed by the constitution. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

#### **Membership of a wider network**

The Charity has no responsibility for, nor is it answerable to, any other organisation.

#### **The major risks to which the charity is exposed and reviews and systems to mitigate risks**

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimise these risks. In addition, the accounts are regularly explained to members of the charity and are open for member's inspection at any time.

### **Financial Review**

#### **Policies on reserves**

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for any unexpected losses in the future.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or decrease the capital significantly. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the charity.

#### **Availability and adequacy of assets of each of the funds**

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Transactions and Financial position**

The financial statements are set out on pages 9 to 14. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £44,504 (2021: outgoing resources £17,831).

The total reserves at the year end stand at £736,823 (2021: £692,319).

A majority of the expenditure is spent on management and administration.

#### **The members of the Board of Trustees of the Charity during the year ended 30 September 2022 were:**

J E Sugars  
C R Robinson  
D Floyd  
R Lewis  
D Chambers  
D Coleman  
R Smith

#### **The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:**

J E Sugars  
C R Robinson  
D Floyd  
R Lewis  
D Chambers  
D Coleman  
R Smith

#### **Bankers**

TSB Bank PLC

#### **Independent Examiner**

Jonathan Essam  
Chartered Accountant  
23 Cottingham Way  
Thrapston  
Northants  
NN14 4PL

## Statement of Trustees' Responsibilities

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 7 December 2022

J E Sugars  
Chairman

**Rushden Historical Transport Society  
Independent Examiner's Report to the trustees of the charity**

**Report of the Independent Examiner to the trustees on the  
accounts of the Charity for the year ended 30 September 2022**

I report on the financial statements of the Charity for the year ended 30 September 2022 which are set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Essam  
Chartered Accountant

The Examiner's relevant professional qualification or body: ICAEW

23 Cottingham Way  
Thrapston  
Northants  
NN14 4PL

The date upon which my opinion is expressed is :-  
7 December 2022

Rushden Historical Transport Society  
Statement of Financial Activities  
for the year ended 30 September 2022

	Unrestricted Funds	Total Funds	Last Year Total Funds
Notes	2022 £	2022 £	2021 £
<b>Incoming resources</b>			
<i>Incoming resources from generated funds</i>			
Voluntary Income	142,743	142,743	108,009
Activities for generating funds	234,059	234,059	120,780
Investment Income	270	270	258
<b>Total incoming resources</b>	<b>377,072</b>	<b>377,072</b>	<b>229,047</b>
<i>Costs of generating funds</i>			
Costs of generating voluntary income	100,264	100,264	69,650
<i>Costs of charitable activities</i>	230,454	230,454	175,378
<i>Governance costs</i>	1,850	1,850	1,850
<b>Total resources expended</b>	<b>332,568</b>	<b>332,568</b>	<b>246,878</b>
<b>Net incoming resources/(net outgoing resources) before transfers between funds</b>	<b>44,504</b>	<b>44,504</b>	<b>(17,831)</b>
<b>Net movement in funds</b>	<b>44,504</b>	<b>44,504</b>	<b>(17,831)</b>
<b>Reconciliation of funds</b>			
<i>Total funds brought forward</i>	692,319	692,319	710,150
<b>Total Funds carried forward</b>	<b>736,823</b>	<b>736,823</b>	<b>692,319</b>

All activities derive from continuing operations

The notes on pages 8 to 11 form an integral part of these accounts.

**Rushden Historical Transport Society**  
**Balance Sheet**  
**as at 30 September 2022**

	Notes	£	2022 £	£	2021 £
<i>The assets and liabilities of the charity :</i>					
<b>Fixed assets</b>					
Tangible assets	7		752,401		660,026
<b>Investments</b>					
Investments	8		2		2
<b>Total fixed assets</b>			<u>752,403</u>		<u>660,028</u>
<b>Current assets</b>					
Stock		12,654		12,629	
Debtors and prepayments	9	-		4,206	
Cash at bank and in hand		<u>138,749</u>		<u>100,214</u>	
<b>Total current assets</b>			<u>151,403</u>		<u>117,049</u>
<b>Creditors:-</b>					
Trade and other creditors	10	(166,983)		(84,758)	
<b>Net current assets</b>			<u>(15,580)</u>		<u>32,291</u>
<b>Total assets less current liabilities</b>			<u>736,823</u>		<u>692,319</u>
<b>Net assets</b>			<u>736,823</u>		<u>692,319</u>
<i>The funds of the charity :</i>					
<b>Unrestricted income funds</b>					
Unrestricted revenue accumulated funds		<u>736,823</u>		<u>692,319</u>	
<b>Total unrestricted funds</b>			736,823		692,319
<b>Total charity funds</b>			<u>736,823</u>		<u>692,319</u>

.....  
 J E Sugars  
 Chairman  
 Approved by the trustees on 7 December 2022

**Rushden Historical Transport Society  
Notes to the Accounts  
for the year ended 30 September 2022**

**1 Accounting policies**

***Basis of preparation of the accounts***

The financial statements have been prepared in accordance with the provisions of the Charities Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

The particular accounting policies adopted are set out below.

***Accounting convention***

The financial statements are prepared, on a going concern basis, under the historical cost convention.

***Incoming Resources***

Incoming resources are accounted for on a receivable basis

***Investment Income***

Bank interest is included in the income and expenditure account on a receivable basis.

***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

***Resources Expended***

Expenditure is recognised on an accrual basis as a liability is incurred.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is:

***Costs of generating funds***

These are the costs of fundraising activities.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Governance costs***

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountant's fees and costs linked to the strategic management of the charity.

***Allocation of costs within types of resources expended***

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

**Rushden Historical Transport Society  
Notes to the Accounts  
for the year ended 30 September 2022**

***Fixed assets and depreciation***

All assets are stated at cost price.

No depreciation is provided on fixed assets, as it is considered by the committee that their current value exceeds the book value in the accounts.

***Taxation***

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

**2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**3 Surplus/(deficit) for the financial year**

**2022**  
£

**2021**  
£

This is stated after crediting :-

Revenue Turnover from ordinary activities

376,802

228,789

and after charging:-

Independent Examiner's Fees

1,850

1,850

**4 Statement that no expenses were paid to trustees or connected persons**

No expenses were paid to trustees or persons connected with them.

**5 Investment Income**

**2022**  
£

**2021**  
£

Other bank deposit interest received

270

258

**Rushden Historical Transport Society  
Notes to the Accounts  
for the year ended 30 September 2022**

<b>6 Staff Costs and Emoluments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gross salaries (inc NI and pensions)	<u>79,093</u>	<u>64,498</u>
	<u>79,093</u>	<u>64,498</u>

<b>Numbers of full time employees or full time equivalents</b>	<b>2022</b>	<b>2021</b>
Engaged on charitable activities	<u>12</u>	<u>9</u>

There were no fees or other remuneration paid to the trustees  
There were no employees with emoluments in excess of £60,000 per annum

<b>7 Tangible functional fixed assets</b>	<b>Freehold property £</b>	<b>Plant and equipment £</b>	<b>Total £</b>
<b>Asset cost, valuation or revalued amount</b>			
At 1 October 2021	467,467	192,559	660,026
Additions	<u>85,000</u>	<u>7,375</u>	<u>92,375</u>
At 30 September 2022	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>
<b>Accumulated depreciation and impairment provisions</b>			
At 1 October 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2022	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 30 September 2022	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>
At 30 September 2021	<u>467,467</u>	<u>192,559</u>	<u>660,026</u>

<b>8 Fixed Asset Investments</b>	<b>Property Investments £</b>	<b>Listed Investments £</b>	<b>Unlisted Investments £</b>	<b>2022 Total £</b>
<b>Valuation</b>				
Value at 1 October 2021	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
Value at 30 September 2022	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>

**Rushden Historical Transport Society**  
**Notes to the Accounts**  
**for the year ended 30 September 2022**

Unlisted Investments comprise :-

	Cost	Market Value	Cost	Market Value
	2022	2022	2021	2021
Rushden Higham & Wellingborough Railway Ltd Subsidiary undertaking	2	2	2	2
<b>Total</b>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

<b>9 Debtors</b>	2022	2021
	£	£
Trade debtors	-	4,206
	<u>-</u>	<u>4,206</u>

<b>10 Creditors</b>	2022	2021
	£	£
Trade and other creditors	166,983	84,758
	<u>166,983</u>	<u>84,758</u>

**Rushden Historical Transport Society**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 30 September 2022**

	Unrestricted Funds 2022 £	Total Funds 2022 £	Prior Period Total Funds 2021 £
<b>Incoming Resources</b>			
<b>Voluntary Income</b>			
<b>Grants, legacies and donations</b>			
<b>Government and public bodies</b>			
<b>Incoming resources of a revenue nature</b>			
HMRC: Job Retention Scheme Grant	-	-	20,750
Northants County Council Grants	131,660	131,660	27,613
National Heritage	1,250	1,250	43,150
<b>Total</b>	<b>132,910</b>	<b>132,910</b>	<b>91,513</b>
<b>Non government and non public bodies</b>			
<b>Incoming resources of a revenue nature - grants, donations and legacies</b>			
Sundry donations	687	687	5,732
<b>Total</b>	<b>687</b>	<b>687</b>	<b>5,732</b>
<b>Total Grants, Legacies &amp; Donations Received</b>	<b>133,597</b>	<b>133,597</b>	<b>97,245</b>
<b>Other voluntary income</b>			
Members' Subscriptions	9,146	9,146	10,764
<b>Total other voluntary income</b>	<b>9,146</b>	<b>9,146</b>	<b>10,764</b>
<b>Total Voluntary Income</b>	<b>142,743</b>	<b>142,743</b>	<b>108,009</b>
<b>Activities for generating funds</b>			
Fundraising activities	234,059	234,059	120,780
<b>Total of activities for generating funds</b>	<b>234,059</b>	<b>234,059</b>	<b>120,780</b>
<b>Investment Income</b>			
Other bank deposit interest received	270	270	258
<b>Total Investment Income</b>	<b>270</b>	<b>270</b>	<b>258</b>
<b>Total Incoming Resources</b>	<b>377,072</b>	<b>377,072</b>	<b>229,047</b>

**Rushden Historical Transport Society**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 30 September 2022**

	Unrestricted Funds 2022 £	Total Funds 2022 £	Prior Period Total Funds 2021 £
<b>Costs of generating funds</b>			
<i>Costs of generating voluntary income</i>			
Cost of fundraising activities	100,264	100,264	69,650
	<b>100,264</b>	<b>100,264</b>	<b>69,650</b>
<i>Management and administration costs in support of charitable activities</i>			
<i>Direct support costs</i>			
Gross wages and salaries - charitable activities	79,093	79,093	64,498
	<b>79,093</b>	<b>79,093</b>	<b>64,498</b>
<i>Employee costs:</i>			
Motor expenses	181	181	99
	<b>181</b>	<b>181</b>	<b>99</b>
<i>Premises Costs</i>			
Rent payable	825	825	809
Rates, water and service charges	12,765	12,765	15,098
Insurance	11,309	11,309	11,720
Light and heat	10,099	10,099	9,184
Laundry and cleaning	10,025	10,025	5,168
Premises repairs and renewals	72,756	72,756	42,862
	<b>117,779</b>	<b>117,779</b>	<b>84,841</b>
<i>General administrative expenses:</i>			
Telephone and internet	1,566	1,566	1,747
Printing, postage, stationery and advertising	5,417	5,417	4,480
Hire of equipment	10,190	10,190	3,296
Bad debts and amounts written off	4,206	4,206	-
Bank charges and interest	5,324	5,324	4,197
Sundry expenses	889	889	295
	<b>27,592</b>	<b>27,592</b>	<b>14,015</b>
<i>Professional fees in support of charitable activities</i>			
Legal and professional fees	5,809	5,809	11,925
	<b>5,809</b>	<b>5,809</b>	<b>11,925</b>
<b>Total Support costs</b>	<b>230,454</b>	<b>230,454</b>	<b>175,378</b>
<b>Total Expended on Charitable Activities</b>	<b>230,454</b>	<b>230,454</b>	<b>175,378</b>

Rushden Historical Transport Society  
 Schedule to the Statement of Financial Activities  
 for the year ended 30 September 2022

	Unrestricted Funds	Total Funds	Prior Period Total Funds
	2022	2022	2021
	£	£	£
<i>Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)</i>			
<i>Specific governance costs</i>			
Independent Examiner's Fees	1,850	1,850	1,850
<b>Total governance costs</b>	<b>1,850</b>	<b>1,850</b>	<b>1,850</b>

# **Rushden Historical Transport Society**

## **The report of the trustees for the year ended 30 September 2022**

### **Introduction**

The trustees present their annual report and accounts for the year ended 30 September 2022.

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 September 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

### **Name, registered office and constitution of the charity**

The full name of the charity is Rushden Historical Transport Society.

The legal registration details are :-

Date of formation	20 October 1982
The Principal Office is	The Station, Station Approach, Rushden, Northants, NN10 0AW
Charity Registration Number	285535
The telephone number is	0300 3023150

### **Objectives and Activities of the Charity**

To advance the education of the public in the history of transport and to provide a museum for the public exhibition of vehicles and other artefacts of relevant historical interest.

### **Structure, Governance and Management**

#### **Nature of the Governing Document and constitution of the charity**

The Charity is an unincorporated association governed by a constitution. Eligibility for membership of the charity, and membership of the board of trustees is governed by the constitution. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

#### **Membership of a wider network**

The Charity has no responsibility for, nor is it answerable to, any other organisation.

#### **The major risks to which the charity is exposed and reviews and systems to mitigate risks**

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimise these risks. In addition, the accounts are regularly explained to members of the charity and are open for member's inspection at any time.

### **Financial Review**

#### **Policies on reserves**

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for any unexpected losses in the future.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or decrease the capital significantly. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the charity.

#### **Availability and adequacy of assets of each of the funds**

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Transactions and Financial position**

The financial statements are set out on pages 9 to 14. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £44,504 (2021: outgoing resources £17,831).

The total reserves at the year end stand at £736,823 (2021: £692,319).

A majority of the expenditure is spent on management and administration.

#### **The members of the Board of Trustees of the Charity during the year ended 30 September 2022 were:**

J E Sugars  
C R Robinson  
D Floyd  
R Lewis  
D Chambers  
D Coleman  
R Smith

#### **The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:**

J E Sugars  
C R Robinson  
D Floyd  
R Lewis  
D Chambers  
D Coleman  
R Smith

#### **Bankers**

TSB Bank PLC

#### **Independent Examiner**

Jonathan Essam  
Chartered Accountant  
23 Cottingham Way  
Thrapston  
Northants  
NN14 4PL

## Statement of Trustees' Responsibilities

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 7 December 2022

J E Sugars  
Chairman

**RUSHDEN HISTORICAL TRANSPORT SOCIETY**

England & Wales - Charity number 285535

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# Accounts

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Registered Charity Number  
285535

Rushden Historical Transport Society

Individual Fund Accounts  
*(For trustee and member information only)*

30 September 2021

**Rushden Historical Transport Society**  
**Balance Sheet**  
**as at 30 September 2021**

*(for trustee and member information only)*

Notes	£	2021 £	£	2020 £
<b>The assets and liabilities of the charity :</b>				
<b>Fixed assets</b>				
Tangible assets		660,026		657,364
<b>Investments</b>				
Investments		2		2
<b>Total fixed assets</b>		<u>660,028</u>		<u>657,366</u>
<b>Current assets</b>				
Stock	12,629		14,500	
Debtors and prepayments	4,206		5,562	
Cash at bank and in hand	100,214		125,839	
<b>Total current assets</b>	<u>117,049</u>		<u>145,901</u>	
<b>Creditors:-</b>				
amounts due within one year	(84,758)		(93,117)	
<b>Net current assets</b>		<u>32,291</u>		<u>52,784</u>
<b>Total assets less current liabilities</b>		<u>692,319</u>		<u>710,150</u>
<b>Net assets</b>		<u><u>692,319</u></u>		<u><u>710,150</u></u>
<b>The funds of the charity :</b>				
<b>Unrestricted income funds</b>				
Balance brought forward	710,150		664,155	
Profit/(loss) from:				
Transport Fund	(13,856)		63,671	
Bar Fund	(6,469)		(19,587)	
RHTS Retail	584		(603)	
Buffet Carriage	1910		2,514	
<b>Total unrestricted funds</b>		<u>692,319</u>		<u>710,150</u>
<b>Total charity funds</b>		<u><u>692,319</u></u>		<u><u>710,150</u></u>

**Rushden Historical Transport Society**  
**Individual fund accounts**  
**for the year ended 30 September 2021**  
*(for trustee and member information only)*

	Total Funds 2021 £	Transport Fund 2021 £	Bar Fund 2021 £	RHTS Retail 2021 £	Buffet Carriage 2021 £
<b>Incoming Resources</b>					
<b>Voluntary Income</b>					
<b>Grants, legacies and donations</b>					
<b>Government and public bodies</b>					
<b>Incoming resources of a revenue nature</b>					
HMRC: Job Retention Scheme Grant	20,750	-	20,750	-	-
East Northants District Council	27,613	13,113	14,500	-	-
National Heritage	43,150	43,150	-	-	-
<b>Total</b>	<b>91,513</b>	<b>56,263</b>	<b>35,250</b>	<b>-</b>	<b>-</b>
<b>Non government and non public bodies</b>					
<b>Incoming resources of a revenue nature - grants, donations and legacies</b>					
Sundry donations	5,732	5,715	-	5	12
<b>Total</b>	<b>5,732</b>	<b>5,715</b>	<b>-</b>	<b>5</b>	<b>12</b>
<b>Total Grants, Legacies &amp; Donations Received</b>	<b>97,245</b>	<b>61,978</b>	<b>35,250</b>	<b>5</b>	<b>12</b>
<b>Other voluntary income</b>					
Members' Subscriptions	10,764	10,764	-	-	-
<b>Total other voluntary income</b>	<b>10,764</b>	<b>10,764</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Voluntary Income</b>	<b>108,009</b>	<b>72,742</b>	<b>35,250</b>	<b>5</b>	<b>12</b>
<b>Activities for generating funds</b>					
Fundraising activities	120,780	13,759	103,482	579	2,960
<b>Total of activities for generating funds</b>	<b>120,780</b>	<b>13,759</b>	<b>103,482</b>	<b>579</b>	<b>2,960</b>
<b>Investment Income</b>					
Other bank deposit interest received	258	258	-	-	-
<b>Total Investment Income</b>	<b>258</b>	<b>258</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Incoming Resources</b>	<b>229,047</b>	<b>86,759</b>	<b>138,732</b>	<b>584</b>	<b>2,972</b>
<b>Costs of generating funds</b>					
<b>Costs of generating voluntary income</b>					
Cost of fundraising activities	69,650	3,632	64,956	-	1,062
	<b>69,650</b>	<b>3,632</b>	<b>64,956</b>	<b>-</b>	<b>1,062</b>
<b>Management and administration costs in support of charitable activities</b>					
<b>Direct support costs</b>					
Gross wages and salaries - charitable activities	64,498	9,877	54,621	-	-
	<b>64,498</b>	<b>9,877</b>	<b>54,621</b>	<b>-</b>	<b>-</b>
<b>Employee costs:</b>					
Motor expenses	99	18	81	-	-
	<b>99</b>	<b>18</b>	<b>81</b>	<b>-</b>	<b>-</b>
<b>Premises Costs</b>					
Rent payable	809	809	-	-	-
Rates, water and service charges	15,098	13,873	1,225	-	-
Insurance	11,720	11,543	177	-	-
Light and heat	9,184	2,561	6,623	-	-
Laundry and cleaning	5,168	1,419	3,749	-	-
Premises repairs and renewals	42,862	42,862	-	-	-
	<b>84,841</b>	<b>73,067</b>	<b>11,774</b>	<b>-</b>	<b>-</b>
<b>General administrative expenses:</b>					
Telephone and internet	1,747	1,747	-	-	-
Printing, postage, stationery and advertising	4,480	1,595	2,885	-	-
Hire of equipment	3,296	-	3,296	-	-
Bank charges and interest	4,197	1,352	2,845	-	-
Sundry expenses	295	295	-	-	-
	<b>14,015</b>	<b>4,989</b>	<b>9,026</b>	<b>-</b>	<b>-</b>

**Rushden Historical Transport Society**  
**Individual fund accounts**  
**for the year ended 30 September 2020**  
*(for trustee and member information only)*

	Total Funds 2020 £	Transport Fund 2020 £	Bar Fund 2020 £	RHTS Retail 2020 £	Buffet Carriage 2020 £
<b>Incoming Resources</b>					
<b>Voluntary Income</b>					
<b>Grants, legacies and donations</b>					
<b>Government and public bodies</b>					
<b>Incoming resources of a revenue nature</b>					
HMRC: Job Retention Scheme Grant	12,139	-	12,139	-	-
East Northants District Council	57,470	57,470	-	-	-
National Heritage	-	-	-	-	-
<b>Total</b>	<b>69,609</b>	<b>57,470</b>	<b>12,139</b>	<b>-</b>	<b>-</b>
<b>Non government and non public bodies</b>					
<b>Incoming resources of a revenue nature - grants, donations and legacies</b>					
Sundry donations	160	140	-	3	17
<b>Total</b>	<b>160</b>	<b>140</b>	<b>-</b>	<b>3</b>	<b>17</b>
<b>Total Grants, Legacies &amp; Donations Received</b>	<b>69,769</b>	<b>57,610</b>	<b>12,139</b>	<b>3</b>	<b>17</b>
<b>Other voluntary income</b>					
Members' Subscriptions	7,900	7,900	-	-	-
<b>Total other voluntary income</b>	<b>7,900</b>	<b>7,900</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Voluntary Income</b>	<b>77,669</b>	<b>65,510</b>	<b>12,139</b>	<b>3</b>	<b>17</b>
<b>Activities for generating funds</b>					
Fundraising activities	208,234	82,734	122,553	303	2,644
<b>Total of activities for generating funds</b>	<b>208,234</b>	<b>82,734</b>	<b>122,553</b>	<b>303</b>	<b>2,644</b>
<b>Investment Income</b>					
Other bank deposit interest received	880	880	-	-	-
<b>Total Investment Income</b>	<b>880</b>	<b>880</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Incoming Resources</b>	<b>286,783</b>	<b>149,124</b>	<b>134,692</b>	<b>306</b>	<b>2,661</b>
<b>Costs of generating funds</b>					
<b>Costs of generating voluntary income</b>					
Cost of fundraising activities	80,272	14,699	64,574	909	90
	<b>80,272</b>	<b>14,699</b>	<b>64,574</b>	<b>909</b>	<b>90</b>
<b>Management and administration costs in support of charitable activities</b>					
<b>Direct support costs</b>					
Gross wages and salaries - charitable activities	49,748	-	49,748	-	-
	<b>49,748</b>	<b>-</b>	<b>49,748</b>	<b>-</b>	<b>-</b>
<b>Employee costs:</b>					
Motor expenses	3,270	3,205	65	-	-
	<b>3,270</b>	<b>3,205</b>	<b>65</b>	<b>-</b>	<b>-</b>
<b>Premises Costs</b>					
Rent payable	629	629	-	-	-
Rates, water and service charges	5,112	4,386	726	-	-
Insurance	13,334	13,192	142	-	-
Light and heat	10,266	10,260	6	-	-
Laundry and cleaning	2,298	305	1,993	-	-
Premises repairs and renewals	45,745	14,866	30,822	-	57
	<b>77,384</b>	<b>43,638</b>	<b>33,689</b>	<b>-</b>	<b>57</b>
<b>General administrative expenses:</b>					
Telephone and internet	1,958	1,958	-	-	-
Printing, postage, stationery and advertising	4,723	3,761	962	-	-
Hire of equipment	5,725	2,137	3,588	-	-
Bank charges and interest	3,214	2,319	895	-	-
Sundry expenses	354	208	146	-	-
	<b>15,974</b>	<b>10,383</b>	<b>5,591</b>	<b>-</b>	<b>-</b>

**Rushden Historical Transport Society**  
**Individual fund accounts**  
**for the year ended 30 September 2021**  
*(for trustee and member information only)*

	Total Funds 2021 £	Transport Fund 2021 £	Bar Fund 2021 £	RHTS Retail 2021 £	Buffet Carriage 2021 £
<b>Professional fees</b>					
Legal and professional fees	11,925	7,182	4,743		
	<b>11,925</b>	<b>7,182</b>	<b>4,743</b>	-	-
<b>Total Support costs</b>	<b>175,378</b>	<b>95,133</b>	<b>80,245</b>	-	-
<b>Total Expended on Charitable Activities</b>	<b>175,378</b>	<b>95,133</b>	<b>80,245</b>	-	-
<b>Governance costs</b>					
<b>Specific governance costs</b>					
Independent Examiner's Fees	1,850	1,850	-	-	-
<b>Total governance costs</b>	<b>1,850</b>	<b>1,850</b>	-	-	-
<b>Net profit / (loss) for year</b>	<b>(17,831)</b>	<b>(13,856)</b>	<b>(6,469)</b>	<b>584</b>	<b>1,910</b>

**Rushden Historical Transport Society**  
**Individual fund accounts**  
**for the year ended 30 September 2020**  
*(for trustee and member information only)*

	Total Funds 2020 £	Transport Fund 2020 £	Bar Fund 2020 £	RHTS Retail 2020 £	Buffet Carriage 2020 £
<b>Professional fees</b>					
Legal and professional fees	12,290	11,678	612		
	<b>12,290</b>	<b>11,678</b>	<b>612</b>	-	-
<b>Total Support costs</b>	<b>158,666</b>	<b>68,904</b>	<b>89,705</b>	-	<b>57</b>
<b>Total Expended on Charitable Activities</b>	<b>158,666</b>	<b>68,904</b>	<b>89,705</b>	-	<b>57</b>
<b>Governance costs</b>					
<b>Specific governance costs</b>					
Independent Examiner's Fees	1,850	1,850	-	-	-
<b>Total governance costs</b>	<b>1,850</b>	<b>1,850</b>	-	-	-
<b>Net profit / (loss) for year</b>	<b>45,995</b>	<b>63,671</b>	<b>(19,587)</b>	<b>(603)</b>	<b>2,514</b>

**RUSHDEN HISTORICAL TRANSPORT SOCIETY**

England & Wales - Charity number 285535

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# Accounts

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**RUSHDEN HISTORICAL TRANSPORT  
SOCIETY**

TRUSTEE'S REPORT

YEAR ENDING Sept 2020

Charity no 285535

# **RUSHDEN HISTORICAL TRANSPORT SOCIETY**

Report of Trustees ending 30<sup>th</sup> September 2020

The trustees are pleased to present their annual report along with the financial statement of the charity for the year

**TRUSTEES:** President: Richard Lewis

Chairman - John Sugars

Vice-chairman: Colin Robinson

Treasurer: n/a

Secretary: John Holdom-Eyles

MEMBERSHIP SECRETARY: Dave Stuttle

Other Trustees: David Floyd

## **Our Purpose**

To advance the education of the public in the history of transport and to provide a museum for the public exhibition of vehicles and other artefacts of relevant historical interest.

## **The strategies used to achieve the Charity's AIMS:**

- 1.) Provision of Station Museum
- 2.) Running of Heritage railway
- 3.) Regular themed running and community events held at the Station.
- 4.) Development of the Goods Shed as a Community Hub
- 5.) Preservation and display of heritage commercial vehicles and railway rolling stock.

## 6.) Use of facilities to community groups and the use of Educational and Cultural visits.

2020 has been one of the most challenging of years for the Society because of the Covid pandemic halfway through the financial year.

The Heritage Railway operated by the Society was still not operational at start of the financial year and this initially impacted on the Society's income. But it was the lockdown in March 2020 which decimated income for the rest of the financial year, from the period of March 16<sup>th</sup> until August 28<sup>th</sup> no events were run by the Society and there was no income from private hires of the facilities. But a good start to the financial year and the use of Government schemes meant the overall position of the Charity was an improvement on the previous year.

During the summer of 2020 the period of lockdown gave the opportunity to complete several refurbishment projects. We thank both East Northamptonshire Council and Rushden Town Council for Community grants that allowed the Society to replace the Goods Shed roof and refurbish the Goods Shed floor respectively.

With the help of Covid grants from the Government and the use of the Furlough scheme the financial situation stabilised and preparations were made for a restart in activities in the Autumn of 2020.

### **Public Benefit Statement**

The trustees of Rushden Historical Transport Society offer services and facilities to the community that we believe take due regard of public benefit as stated in section 4 of the Charities Act 2006.

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Trustee's Report	
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Detailed Statement of Financial Activities	12 to 14

**Rushden Historical Transport Society**  
**Report and Accounts**  
**30 September 2020**

**Rushden Historical Transport Society**  
**Report and accounts**  
**Contents**

The Trustees present their annual report and accounts for the year ended 30 September 2020.

The Board of Trustees are satisfied with the performance of the charity during the year and the position at 30 September 2020 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

**Trustee's Report**

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Detailed Statement of Financial Activities	12 to 14

**Principal Office and Constitution of the charity**  
The Station, Station Approach,  
Rushden, Northants, NN10 0AW

**Charity Registration Number**  
265535

**Telephone number is**  
01900 3023150

**Purpose and Activities of the Charity**

to advance the education of the public in the history of transport and to provide a museum for the public display of vehicles and other articles of relevant historical interest.

**Structure, Governance and Management**

**Form of the Governing Document and constitution of the charity**

The charity is an unincorporated association governed by a constitution. Eligibility for membership of the charity, and membership of the board of trustees is governed by the constitution. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

**Membership of a wider network**

The charity has no responsibility for, nor is it answerable to, any other organisation.

**Major risks to which the charity is exposed and reviews and systems to mitigate risks**

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to mitigate these risks. In addition, the accounts are regularly explained to members of the charity and are open for members' inspection at any time.

**Annual Review**

**Reserves**

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for unexpected losses in the future.

# **Rushden Historical Transport Society**

## **The report of the trustees for the year ended 30 September 2020**

### **Introduction**

The trustees present their annual report and accounts for the year ended 30 September 2020.

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 September 2020 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

### **Name, registered office and constitution of the charity**

The full name of the charity is Rushden Historical Transport Society.

The legal registration details are :-

Date of formation	20 October 1982
The Principal Office is	The Station, Station Approach, Rushden, Northants, NN10 0AW
Charity Registration Number	285535
The telephone number is	0300 3023150

### **Objectives and Activities of the Charity**

to advance the education of the public in the history of transport and to provide a museum for the public exhibition of vehicles and other artefacts of relevant historical interest.

### **Structure, Governance and Management**

#### **Structure of the Governing Document and constitution of the charity**

The Charity is an unincorporated association governed by a constitution. Eligibility for membership of the charity, and membership of the board of trustees is governed by the constitution. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

#### **Membership of a wider network**

The Charity has no responsibility for, nor is it answerable to, any other organisation.

#### **Major risks to which the charity is exposed and reviews and systems to mitigate risks**

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to mitigate these risks. In addition, the accounts are regularly explained to members of the charity and are available for member's inspection at any time.

### **Financial Review**

#### **Provisions on reserves**

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for unexpected losses in the future.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or decrease the capital significantly. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the charity.

#### **Availability and adequacy of assets of each of the funds**

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Transactions and Financial position**

The financial statements are set out on pages 9 to 16. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £45,995 (2019: incoming resources £20,380).

The total reserves at the year end stand at £710,150 (2019: £664,155).

A majority of the expenditure is spent on management and administration.

**The members of the Board of Trustees of the Charity during the year ended 30 September 2020 were:**

J E Sugars  
C R Robinson  
D Floyd  
R Lewis  
D Stuttle  
J Holdom Eyles

**The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:**

J E Sugars  
C R Robinson  
D Floyd  
R Lewis  
D Stuttle  
J Holdom Eyles

#### **Bankers**

Lloyds TSB

#### **Independent Examiner**

Jonathan Essam  
Chartered Accountant  
23 Cottingham Way  
Thrapston  
Northants  
NN14 4PL

## Statement of Trustees' Responsibilities

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 19 July 2021

J E Sugars  
Chairman

**Rushden Historical Transport Society  
Independent Examiner's Report to the trustees of the charity**

**Report of the Independent Examiner to the trustees on the  
accounts of the Charity for the year ended 30 September 2020**

I report on the financial statements of the Charity for the year ended 30 September 2020 which are set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

**Member Chartered Transport Society**

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

	Unrestricted Funds	Total Funds	Last Year Total Funds
Notes	2020	2020	2019
	£	£	£
Jonathan Essam Chartered Accountant			
Voluntary income	77,950	77,950	24,417
The Examiner's relevant professional qualification or body: ICAEW		208,294	240,796
		286	305
<b>Total</b>	<b>240,733</b>	<b>240,733</b>	<b>245,159</b>
23 Cottingham Way Thrapston Northants NN14 4PL			
Cost of purchases	80,273	80,273	106,094
Cost of voluntary services	148,996	148,996	137,076
	1,260	1,260	-
<b>Total</b>	<b>240,733</b>	<b>240,733</b>	<b>245,159</b>
Net incoming resources before transfers between funds	45,995	45,995	20,350
Net movement in funds	45,995	45,995	20,350
Reconciliation of funds			
Total funds brought forward	694,155	694,155	645,775
Total Funds carried forward	710,150	710,150	664,125

All activities derive from continuing operations.

The notes on pages 8 to 11 form an integral part of these accounts.

**Rushden Historical Transport Society**  
**Statement of Financial Activities**  
**for the year ended 30 September 2020**

	Notes	Unrestricted Funds	Total Funds	Last Year Total Funds
	Notes	2020 £	2020 £	2019 £
<b>Incoming resources</b>				
<b>Incoming resources from generated funds</b>				
Voluntary Income		77,669	77,669	24,417
Activities for generating funds		208,234	208,234	240,786
Investment Income		880	880	935
<b>Total incoming resources</b>		<b>286,783</b>	<b>286,783</b>	<b>266,138</b>
<b>Costs of generating funds</b>				
Costs of generating voluntary income		80,272	80,272	108,684
<b>Costs of charitable activities</b>		<b>158,666</b>	<b>158,666</b>	<b>137,074</b>
<b>Governance costs</b>		<b>1,850</b>	<b>1,850</b>	<b>-</b>
<b>Total resources expended</b>		<b>240,788</b>	<b>240,788</b>	<b>245,758</b>
<b>Net incoming resources before transfers between funds</b>		<b>45,995</b>	<b>45,995</b>	<b>20,380</b>
<b>Net movement in funds</b>		<b>45,995</b>	<b>45,995</b>	<b>20,380</b>
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>		<b>664,155</b>	<b>664,155</b>	<b>643,775</b>
<b>Total Funds carried forward</b>		<b>710,150</b>	<b>710,150</b>	<b>664,155</b>

All activities derive from continuing operations

The notes on pages 8 to 11 form an integral part of these accounts.

J E Sugars  
 Chairman  
 Approved by the trustees on 19 July 2021

**Rushden Historical Transport Society**  
**Balance Sheet**  
**as at 30 September 2020**

	Notes	2020	2019
		£	£
<b>The assets and liabilities of the charity :</b>			
<b>Fixed assets</b>			
Tangible assets	7	657,364	518,835
<b>Investments</b>			
Investments	8	2	2
<b>Total fixed assets</b>		<u>657,366</u>	<u>518,837</u>
<b>Current assets</b>			
Stock		14,500	13,430
Debtors and prepayments	9	5,562	6,726
Cash at bank and in hand		125,839	228,893
<b>Total current assets</b>		<u>145,901</u>	<u>249,049</u>
<b>Creditors:-</b>			
amounts due within one year	10	(93,117)	(103,731)
<b>Net current assets</b>		<u>52,784</u>	<u>145,318</u>
<b>Total assets less current liabilities</b>		<u>710,150</u>	<u>664,155</u>
<b>Net assets</b>		<u>710,150</u>	<u>664,155</u>
<b>The funds of the charity :</b>			
<b>Unrestricted income funds</b>			
Unrestricted revenue accumulated funds		<u>710,150</u>	<u>664,155</u>
<b>Total unrestricted funds</b>		<u>710,150</u>	<u>664,155</u>
<b>Total charity funds</b>		<u>710,150</u>	<u>664,155</u>

.....  
 J E Sugars  
 Chairman  
 Approved by the trustees on 19 July 2021

**Rushden Historical Transport Society  
Notes to the Accounts  
for the year ended 30 September 2020**

**1 Accounting policies**

***Basis of preparation of the accounts***

The financial statements have been prepared in accordance with the provisions of the Charities Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

The particular accounting policies adopted are set out below.

***Accounting convention***

The financial statements are prepared, on a going concern basis, under the historical cost convention.

***Incoming Resources***

Incoming resources are accounted for on a receivable basis

***Investment Income***

Bank interest is included in the income and expenditure account on a receivable basis.

***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

***Resources Expended***

Expenditure is recognised on an accrual basis as a liability is incurred.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is:

***Costs of generating funds***

These are the costs of fundraising activities.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Governance costs***

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountant's fees and costs linked to the strategic management of the charity.

***Allocation of costs within types of resources expended***

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

**Rushden Historical Transport Society  
Notes to the Accounts  
for the year ended 30 September 2020**

**Fixed assets and depreciation**

All assets are stated at cost price.

No depreciation is provided on fixed assets, as it is considered by the committee that their current value exceeds the book value in the accounts.

**Taxation**

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

**2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**3 Surplus for the financial year**

**2020**

**2019**

£

£

This is stated after crediting :-

**Revenue Turnover from ordinary activities**

**285,903**

**265,203**

and after charging:-

Independent Examiner's Fees

**1,850**

**-**

**4 Statement that no expenses were paid to trustees or connected persons**

No expenses were paid to trustees or persons connected with them.

**5 Investment Income**

**2020**

**2019**

£

£

Other bank deposit interest received

**880**

**935**

**Rushden Historical Transport Society**  
**Notes to the Accounts**  
**for the year ended 30 September 2020**

	Cost	Market Value	Cost	Market Value
	2020	2020	2020	2019
	£	£	£	£
<b>6 Staff Costs and Emoluments</b>				
Gross salaries (inc NI and pensions)	49,748		49,748	57,231
	<u>49,748</u>		<u>49,748</u>	<u>57,231</u>
<b>Numbers of full time employees or full time equivalents</b>			<b>2020</b>	<b>2019</b>
Engaged on charitable activities			<u>9</u>	<u>9</u>

There were no fees or other remuneration paid to the trustees  
There were no employees with emoluments in excess of £60,000 per annum

	Freehold property	Plant and equipment	Total
	£	£	£
<b>7 Tangible functional fixed assets</b>			
<b>Asset cost, valuation or revalued amount</b>			
At 1 October 2019	338,467	180,368	518,835
Additions	129,000	9,529	138,529
At 30 September 2020	<u>467,467</u>	<u>189,897</u>	<u>657,364</u>
<b>Accumulated depreciation and impairment provisions</b>			
At 1 October 2019	-	-	-
At 30 September 2020	-	-	-
<b>Net book value</b>			
At 30 September 2020	<u>467,467</u>	<u>189,897</u>	<u>657,364</u>
At 30 September 2019	<u>338,467</u>	<u>180,368</u>	<u>518,835</u>

*Handwritten notes: GOODS SHED AS Roofing, PAISA*

	Property Investments	Listed Investments	Unlisted Investments	2020 Total
	£	£	£	£
<b>8 Fixed Asset Investments</b>				
<b>Valuation</b>				
Value at 1 October 2019	-	-	2	2
Value at 30 September 2020	-	-	<u>2</u>	<u>2</u>

**Rushden Historical Transport Society**  
**Notes to the Accounts**  
**for the year ended 30 September 2020**

**Unlisted Investments comprise :-**

	Unrestricted	Total	Restricted	Total
	Cost	Market Value	Cost	Market Value
	2020	2020	2019	2019
Rushden Higham & Wellingborough Railway Ltd Subsidiary undertaking	2	2	2	2
<b>Total</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>

**Government and public bodies**

<b>9 Debtors</b>		<b>2020</b>	<b>2019</b>
		£	£
Income tax receivable			
Local Government Grants	12,138	12,138	
Trade debtors	57,470	57,470	4,206
Other Debtors	5,952	5,952	-
<b>Total</b>		<b>5,562</b>	<b>6,726</b>

**Non government and non public bodies**

<b>10 Creditors: amounts falling due within one year</b>		<b>2020</b>	<b>2019</b>
		£	£
Trade creditors and accrued expenses	100	93,117	103,731
<b>Total</b>		<b>93,117</b>	<b>103,731</b>

**Total Grants, Legacies & Donations Received**

Other voluntary income			
Members' subscriptions	7,800	7,800	3,300
<b>Total other voluntary income</b>	<b>7,800</b>	<b>7,800</b>	<b>3,300</b>

<b>Total Voluntary Income</b>	<b>77,800</b>	<b>77,800</b>	<b>24,417</b>
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**Activities for generating funds**

Fundraising activities	206,294	206,294	240,700
<b>Total of activities for generating funds</b>	<b>206,294</b>	<b>206,294</b>	<b>240,700</b>

**Investment Income**

Other bank deposit interest received	500	500	500
<b>Total Investment Income</b>	<b>500</b>	<b>500</b>	<b>500</b>

**Total Incoming Resources**

<b>Total Incoming Resources</b>	<b>285,785</b>	<b>285,785</b>	<b>264,130</b>
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**Rushden Historical Transport Society  
Schedule to the Statement of Financial Activities  
for the year ended 30 September 2020**

	Unrestricted Funds 2020 £	Total Funds 2020 £	Prior Period Total Funds 2019 £
<b>Incoming Resources</b>			
<b>Voluntary Income</b>			
<b>Grants, legacies and donations</b>			
<b>Government and public bodies</b>			
<b>Incoming resources of a revenue nature</b>			
HMRC: Job Retention Scheme Grant	12,139	12,139	-
East Northants District Council	57,470	57,470	-
<b>Total</b>	<b>69,609</b>	<b>69,609</b>	<b>-</b>
<b>Non government and non public bodies</b>			
<b>Incoming resources of a revenue nature - grants, donations and legacies</b>			
Sundry donations	160	160	15,048
<b>Total</b>	<b>160</b>	<b>160</b>	<b>15,048</b>
<b>Total Grants, Legacies &amp; Donations Received</b>	<b>69,769</b>	<b>69,769</b>	<b>15,048</b>
<b>Other voluntary income</b>			
Members' Subscriptions	7,900	7,900	9,369
<b>Total other voluntary income</b>	<b>7,900</b>	<b>7,900</b>	<b>9,369</b>
<b>Total Voluntary Income</b>	<b>77,669</b>	<b>77,669</b>	<b>24,417</b>
<b>Activities for generating funds</b>			
Fundraising activities	208,234	208,234	240,786
<b>Total of activities for generating funds</b>	<b>208,234</b>	<b>208,234</b>	<b>240,786</b>
<b>Investment Income</b>			
Other bank deposit interest received	880	880	935
<b>Total Investment Income</b>	<b>880</b>	<b>880</b>	<b>935</b>
<b>Total Incoming Resources</b>	<b>286,783</b>	<b>286,783</b>	<b>266,138</b>
<b>Total Support costs</b>			
<b>Total Expended on Charitable Activities</b>			

**Rushden Historical Transport Society  
Schedule to the Statement of Financial Activities  
for the year ended 30 September 2020**

	Unrestricted Funds 2020 £	Total Funds 2020 £	Prior Period Total Funds 2019 £
<b>Costs of generating funds</b>			
<b>Costs of generating voluntary income</b>			
Cost of fundraising activities	80,272	80,272	108,684
	<b>80,272</b>	<b>80,272</b>	<b>108,684</b>
<b>Management and administration costs in support of charitable activities</b>			
<b>Direct support costs</b>			
Gross wages and salaries - charitable activities	49,748	49,748	57,231
	<b>49,748</b>	<b>49,748</b>	<b>57,231</b>
<b>Employee costs:</b> <i>INSURANCE</i>	3,270	3,270	4,322
Motor expenses	<b>3,270</b>	<b>3,270</b>	<b>4,322</b>
<b>Premises Costs</b>			
Rent payable	629	629	675
Rates, water and service charges	5,112	5,112	6,694
Insurance	13,334	13,334	10,049
Light and heat	10,266	10,266	10,807
Laundry and cleaning	2,298	2,298	4,821
Premises repairs and renewals	45,745	45,745	20,097
	<b>77,384</b>	<b>77,384</b>	<b>53,143</b>
<b>General administrative expenses:</b>			
Telephone and internet	1,958	1,958	1,297
Printing, postage, stationery and advertising	4,723	4,723	3,667
Hire of equipment	5,725	5,725	-
Bank charges and interest	3,214	3,214	3,692
Sundry expenses	354	354	3,111
	<b>15,974</b>	<b>15,974</b>	<b>11,767</b>
<b>Professional fees in support of charitable activities</b>			
Legal and professional fees	12,290	12,290	10,611
	<b>12,290</b>	<b>12,290</b>	<b>10,611</b>
<b>Total Support costs</b>	<b>158,666</b>	<b>158,666</b>	<b>137,074</b>
<b>Total Expended on Charitable Activities</b>	<b>158,666</b>	<b>158,666</b>	<b>137,074</b>

**Rushden Historical Transport Society  
 Schedule to the Statement of Financial Activities  
 for the year ended 30 September 2020**

Unrestricted Funds	Total Funds	Prior Period Total Funds
2020	2020	2019
£	£	£

***Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)***

***Specific governance costs***

Independent Examiner's Fees	1,850	1,850	-
<b>Total governance costs</b>	<b>1,850</b>	<b>1,850</b>	<b>-</b>

# **Rushden Historical Transport Society**

## **The report of the trustees for the year ended 30 September 2020**

### **Introduction**

The trustees present their annual report and accounts for the year ended 30 September 2020.

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 September 2020 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

### **Name, registered office and constitution of the charity**

The full name of the charity is Rushden Historical Transport Society.

The legal registration details are :-

Date of formation	20 October 1982
The Principal Office is	The Station, Station Approach, Rushden, Northants, NN10 0AW
Charity Registration Number	285535
The telephone number is	0300 3023150

### **Objectives and Activities of the Charity**

to advance the education of the public in the history of transport and to provide a museum for the public exhibition of vehicles and other artefacts of relevant historical interest.

### **Structure, Governance and Management**

#### **Structure of the Governing Document and constitution of the charity**

The Charity is an unincorporated association governed by a constitution. Eligibility for membership of the charity, and membership of the board of trustees is governed by the constitution. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

#### **Membership of a wider network**

The Charity has no responsibility for, nor is it answerable to, any other organisation.

#### **Major risks to which the charity is exposed and reviews and systems to mitigate risks**

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to mitigate these risks. In addition, the accounts are regularly explained to members of the charity and are available for member's inspection at any time.

### **Financial Review**

#### **Provisions on reserves**

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for unexpected losses in the future.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or decrease the capital significantly. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the charity.

#### **Availability and adequacy of assets of each of the funds**

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Transactions and Financial position**

The financial statements are set out on pages 9 to 16. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £45,995 (2019: incoming resources £20,380).

The total reserves at the year end stand at £710,150 (2019: £664,155).

A majority of the expenditure is spent on management and administration.

**The members of the Board of Trustees of the Charity during the year ended 30 September 2020 were:**

J E Sugars  
C R Robinson  
D Floyd  
R Lewis  
D Stuttle  
J Holdom Eyles

**The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:**

J E Sugars  
C R Robinson  
D Floyd  
R Lewis  
D Stuttle  
J Holdom Eyles

#### **Bankers**

Lloyds TSB

#### **Independent Examiner**

Jonathan Essam  
Chartered Accountant  
23 Cottingham Way  
Thrapston  
Northants  
NN14 4PL

**Rushden Historical Transport Society  
Independent Examiner's Report to the trustees of the charity**

**Report of the Independent Examiner to the trustees on the  
accounts of the Charity for the year ended 30 September 2020**

I report on the financial statements of the Charity for the year ended 30 September 2020 which are set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

**Member Chartered Transport Society**

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

	Unrestricted Funds	Total Funds	Last Year Total Funds
Notes	2020	2020	2019
	£	£	£
Jonathan Essam Chartered Accountant			
Voluntary income	77,950	77,950	24,417
The Examiner's relevant professional qualification or body: ICAEW		208,294	240,796
		286	305
<b>Total</b>	<b>240,733</b>	<b>240,733</b>	<b>245,159</b>
23 Cottingham Way Thrapston Northants NN14 4PL			
Cost of purchases	80,273	80,273	106,094
Cost of voluntary income	148,996	148,996	137,074
Cost of marketing activities	1,060	1,060	-
The date upon which my opinion is expressed is :- 19 July 2021			
<b>Total</b>	<b>240,733</b>	<b>240,733</b>	<b>245,159</b>
Net incoming resources before transfers between funds	45,995	45,995	20,350
Net movement in funds	45,995	45,995	20,350
Reconciliation of funds			
Total funds brought forward	694,155	694,155	645,775
Total Funds carried forward	710,150	710,150	664,125

All activities derive from continuing operations.

The notes on pages 8 to 11 form an integral part of these accounts.