

DAJTRAIN LIMITED

England & Wales · Charity number 285513

Details

Status	Registered
Legal form	Charitable company
Company number	01657236
Registered	1982-10-15
Register	View on the Charity Commission register

Contact

Address Grunberg & Co
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Phone 02084580083

Email info@grunberg.co.uk

Activities

Objects: (1) THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH. (2) THE RELIEF OF POVERTY.

Activities: The charity supports those organisations deemed to promote the objectives of the charity.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£1,005,000	£1,641,798	£1,628,209	0
2023-09-30	£510,980	£536,974	£2,265,007	0
2022-09-30	£1,357,429	£935,498	£2,291,001	0
2021-09-30	£553,514	£369,520	£1,869,070	0
2020-09-30	£231,900	£287,725	-	-

Trustees

Name	Role	Appointed
CHASKEL DAVID SCHLAFF	Chair	
ITA FEIGA ZIPORA SCHLAFF		
JACOB JOSEPH SCHLAFF		
MICHAEL SABERSKI		
Reisel Schlaff		2016-06-12

DAJTRAIN LIMITED

England & Wales - Charity number 285513

Accounts

Charity registration number 285513

Company registration number 01657236 (England and Wales)

DAJTRAIN LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

DAJTRAIN LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Saberski C D Schlaff J Schlaff R Schlaff Z Schlaff
Secretary	N Schlaff
Charity number	285513
Company number	01657236
Registered office	5 Technology Park Colindeep Lane London United Kingdom NW9 6BX
Auditor	Grunberg & Co Limited 5 Technology Park Colindeep Lane Colindale London United Kingdom NW9 6BX

DAJTRAIN LIMITED

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DAJTRAIN LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects, the company receives income from its cash deposits, investments and voluntary income from companies connected with the trustees which it utilises in the provision and distribution of grants and donations to organisations that fall within the objectives of the charity. It has concentrated its activities in promoting charitable activities of institutions teaching the principles of traditional Judaism, and the giving of philanthropic aid to the needy.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

Significant activities and achievements against objectives

During the year the charity has continued its philanthropic activities and has maintained its support of organisations engaging in education, advancement of religion, and the giving of philanthropic aid. The reserves remain available to organisations engaging in activities compatible with the aims and objectives of the charity. The trustees expect such demands to increase in future years. The financial results of the company are fully reflected in the attached financial statements together with the notes thereon.

Grants and donations in the year totalled £1,632,750 (2023: £529,318).

Financial review

The financial position of the charity is satisfactory.

The charity's Statement of Financial Activities show a net deficit of £636,798 (2023 - £25,994) and total reserves of £1,628,209 (2023 - £2,265,007).

Reserves policy

The Reserves Policy of the trustees is to maintain unrestricted funds, which are the free reserves of the charity, at a level they consider appropriate to the charity's needs taking into account likely future requirements. A proportion of the reserves are held in readily realisable form to cover on-going grantmaking activities and contingencies arising from additional calls made upon the charity for the support of organisations in times of need. The charity's reserves are represented by unrestricted funds arising from past operating results. The trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

Principal funding sources

The charity's principal funding sources in the year was its investment portfolio, together with donations received from related companies.

DAJTRAIN LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Investment policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit provided any moneys are not immediately required for use in connection with any of its objects. The charity's investment policy is to maximise the income and gains so that its charitable objectives be maintained and expanded.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the Year and up to the date of signature of the financial statements were:

M Saberski

C D Schlaff

J Schlaff

R Schlaff

Z Schlaff

Recruitment and appointment of trustees

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacant or as an additional trustee. A trustee shall cease to hold office by virtue of Article 35 of the Articles of Association.

New trustees are appointed based on personal competence, specialist skills, local availability and from those who are able to promote the charitable activities of the charity. Induction of new trustees into the workings of the charity is undertaken by the current trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Organisational structure

The charity is administered by the governors who are all trustees. Every trustee holds offices until he/she dies or shall cease to hold office by virtue of the Articles of Association.

The day to day affairs of the company are administered by the trustees whose chairman is Mr C D Schlaff. As set out in the Articles of Association the number of trustees shall be not less than three but shall not be subject to a maximum.

The quorum for the transaction of the business of the trustees may be fixed by the trustees but shall not be less than the majority of the number of two trustees, whichever is greater.

None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

Auditor

In accordance with the company's articles, a resolution proposing that Grunberg & Co Limited be reappointed as auditor of the company will be put at a General Meeting.

Approved by order of the board of Trustees on 28 June 2023 and signed on its behalf by:

DAJTRAIN LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

R Schlaff

Trustee

30 May 2025

DAJTRAIN LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees, who are also the directors of Dajtrain Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DAJTRAIN LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DAJTRAIN LIMITED

Opinion

We have audited the financial statements of Dajtrain Limited (the 'charity') for the year ended 30 September 2024 which comprise the statement of financial activities, balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's report use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The prior year financial statements were unaudited.

DAJTRAIN LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DAJTRAIN LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector and whether the financial results of our client differed from the industry trends;
- the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements;
- the matters discussed among the audit engagement team during the planning process regarding how and where fraud might occur in the financial statement and any potential indicators of fraud.

Audit procedures performed included the reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements; discussions with the directors' on their own assessment of the risks that irregularities may occur either as a result of fraud or error, their assessment of compliance with laws and regulations and whether they were aware of any instances of non-compliance, including any potential litigation or claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; inspection of relevant legal correspondence and board minutes; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

As a result of our assessment, it is considered that there are no laws and regulations for which non-compliance may be fundamental to the operating aspects of the business. However, laws and regulations considered to have a direct effect on the financial statements included the UK Companies Act, the Charities Act and Health & Safety legislation.

DAJTRAIN LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DAJTRAIN LIMITED

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. There is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Gedalia Waldman BA FCA (Senior Statutory Auditor)
for and on behalf of Grunberg & Co Limited

25 June 2025

Chartered Accountants
Statutory Auditor

5 Technology Park
Colindeep Lane
Colindale
London
United Kingdom
NW9 6BX

Grunberg & Co Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

DAJTRAIN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Donations and legacies	2	885,000	389,450
Investments	3	120,000	121,530
		<u>1,005,000</u>	<u>510,980</u>
Total income		<u>1,005,000</u>	<u>510,980</u>
Expenditure on:			
Raising funds	4	(383)	693
Charitable activities	5	1,642,181	536,281
		<u>1,641,798</u>	<u>536,974</u>
Total expenditure		<u>1,641,798</u>	<u>536,974</u>
Net expenditure and movement in funds		(636,798)	(25,994)
Reconciliation of funds:			
Fund balances at 1 October 2023		2,265,007	2,291,001
		<u>2,265,007</u>	<u>2,291,001</u>
Fund balances at 30 September 2024		<u>1,628,209</u>	<u>2,265,007</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DAJTRAIN LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	134,403		588,620	
Investments	12	1,500,000		1,500,000	
Cash at bank and in hand		1,798		180,778	
		<u>1,636,201</u>		<u>2,269,398</u>	
Creditors: amounts falling due within one year	13	(7,992)		(4,391)	
		<u>1,628,209</u>		<u>2,265,007</u>	
Net current assets			<u>1,628,209</u>		<u>2,265,007</u>
The funds of the charity					
Unrestricted funds	14		1,628,209		2,265,007
			<u>1,628,209</u>		<u>2,265,007</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 May 2025

R Schlaff
Trustee

Company registration number 01657236 (England and Wales)

DAJTRAIN LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	15		(418,980)		(615,304)
Investing activities					
Investment income received		240,000		121,530	
Net cash generated from investing activities			240,000		121,530
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(178,980)		(493,774)
Cash and cash equivalents at beginning of year			180,778		674,552
Cash and cash equivalents at end of year			1,798		180,778

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Dajtrain Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Technology Park, Colindeep Lane, London, NW9 6BX, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2022). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on an accruals basis.

1.4 Expenditure

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	885,000	389,450

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	120,000	121,530

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	(383)	693

5 Expenditure on charitable activities

	Donations 2024 £	Donations 2024 £	Total 2024 £	Donations 2023 £	Donations 2023 £	Total 2023 £
Direct costs						
Grant funding of activities (see note 6)	1,604,500	28,250	1,632,750	504,918	24,400	529,318
Share of support and governance costs (see note 7)						
Governance	9,431	-	9,431	6,963	-	6,963
	<u>1,613,931</u>	<u>28,250</u>	<u>1,642,181</u>	<u>511,881</u>	<u>24,400</u>	<u>536,281</u>
Analysis by fund						
Unrestricted funds	<u>1,613,931</u>	<u>28,250</u>	<u>1,642,181</u>	<u>511,881</u>	<u>24,400</u>	<u>536,281</u>

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Grants payable

	Donations 2024 £	Donations 2024 £	Total 2024 £	Donations 2023 £	Donations 2023 £	Total 2023 £
Grants to institutions:						
Other	1,604,500	-	1,604,500	504,918	-	504,918
Grants to individuals	-	28,250	28,250	-	24,400	24,400

-

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	9,431	6,963
Analysed between:		
Donations	9,431	6,963

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	14,403	348,620
Prepayments and accrued income	120,000	240,000
	<u>134,403</u>	<u>588,620</u>

12 Current asset investments

	2024	2023
	£	£
Unlisted investments	1,500,000	1,500,000
	<u>1,500,000</u>	<u>1,500,000</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	192	192
Accruals and deferred income	7,800	4,199
	<u>7,992</u>	<u>4,391</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	2,265,007	1,005,000	(1,641,798)	1,628,209
	<u>2,265,007</u>	<u>1,005,000</u>	<u>(1,641,798)</u>	<u>1,628,209</u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	2,291,001	510,980	(536,974)	2,265,007
	<u>2,291,001</u>	<u>510,980</u>	<u>(536,974)</u>	<u>2,265,007</u>

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

15	Cash generated from operations	2024	2023
		£	£
	Deficit for the year	(636,798)	(25,994)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(120,000)	(121,530)
	Movements in working capital:		
	Decrease/(increase) in debtors	334,217	(468,620)
	Increase in creditors	3,601	840
	Cash absorbed by operations	<u>(418,980)</u>	<u>(615,304)</u>

16 Analysis of changes in net funds

The charity had no material debt during the year.

17 Related party disclosures

Included within current asset investments is an amount of £1,500,000 (2023: £1,500,000) due from Sabreleague Limited, a company in which two of the trustees are directors.

Interest of 8% per annum is charged on this balance. Included within debtors is an amount of £120,000 (2023: £240,000) due in respect of interest income.

During the period under review, donations of £885,000 (2023: £389,450) were received from companies under common control and directorship. Additionally, grants of £437,000 (2023: £nil) were donated to a charity under common control and trusteeship.

During the period under review, the charity made payments on behalf of a company under common control and directorship amounted to £14,000 (2023: £nil).

DAJTRAIN LIMITED

England & Wales - Charity number 285513

Accounts

Charity registration number 285513

Company registration number 01657236 (England and Wales)

DAJTRAIN LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

DAJTRAIN LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Saberski C D Schlaff J Schlaff R Schlaff Z Schlaff
Secretary	N Schlaff
Charity number	285513
Company number	01657236
Registered office	5 Technology Park Colindeep Lane London United Kingdom NW9 6BX
Independent examiner	Grunberg & Co Limited 5 Technology Park Colindeep Lane Colindale London United Kingdom NW9 6BX

DAJTRAIN LIMITED

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DAJTRAIN LIMITED

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects, the company receives income from its cash deposits, investments and voluntary income from companies connected with the trustees which it utilises in the provision and distribution of grants and donations to organisations that fall within the objectives of the charity. It has concentrated its activities in promoting charitable activities of institutions teaching the principles of traditional Judaism, and the giving of philanthropic aid to the needy.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

Significant activities and achievements against objectives

During the year the charity has continued its philanthropic activities and has maintained its support of organisations engaging in education, advancement of religion, and the giving of philanthropic aid. The reserves remain available to organisations engaging in activities compatible with the aims and objectives of the charity. The trustees expect such demands to increase in future years. The financial results of the company are fully reflected in the attached financial statements together with the notes thereon.

Grants and donations in the year totalled £529,318 (2022: £870,120).

Financial review

The financial position of the charity is satisfactory.

The charity's Statement of Financial Activities show a net deficit of £25,994 (2022 - net surplus £421,931) and total reserves of £2,265,007 (2022 - £2,291,001).

Reserves policy

The Reserves Policy of the trustees is to maintain unrestricted funds, which are the free reserves of the charity, at a level they consider appropriate to the charity's needs taking into account likely future requirements. A proportion of the reserves are held in readily realisable form to cover on-going grantmaking activities and contingencies arising from additional calls made upon the charity for the support of organisations in times of need. The charity's reserves are represented by unrestricted funds arising from past operating results. The trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

Principal funding sources

The charity's principal funding sources in the year was its investment portfolio, together with donations received from related companies.

DAJTRAIN LIMITED

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Investment policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit provided any moneys are not immediately required for use in connection with any of its objects. The charity's investment policy is to maximise the income and gains so that its charitable objectives be maintained and expanded.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the Year and up to the date of signature of the financial statements were:

M Saberski

C D Schlaff

J Schlaff

R Schlaff

Z Schlaff

Recruitment and appointment of trustees

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacant or as an additional trustee. A trustee shall cease to hold office by virtue of Article 35 of the Articles of Association.

New trustees are appointed based on personal competence, specialist skills, local availability and from those who are able to promote the charitable activities of the charity. Induction of new trustees into the workings of the charity is undertaken by the current trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Organisational structure

The charity is administered by the governors who are all trustees. Every trustee holds offices until he/she dies or shall cease to hold office by virtue of the Articles of Association.

The day to day affairs of the company are administered by the trustees whose chairman is Mr C D Schlaff. As set out in the Articles of Association the number of trustees shall be not less than three but shall not be subject to a maximum.

The quorum for the transaction of the business of the trustees may be fixed by the trustees but shall not be less than the majority of the number of two trustees, whichever is greater.

None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

DAJTRAIN LIMITED

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

R Schlaff

Trustee

25 June 2024

DAJTRAIN LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DAJTRAIN LIMITED

I report to the Trustees on my examination of the financial statements of Dajtrain Limited (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Grunberg & Co Limited

Gedalia Waldman
BA FCA
Grunberg & Co Limited
Chartered Accountants

5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX
United Kingdom

Dated: 25 June 2024

DAJTRAIN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	389,450	1,237,126
Investments	3	121,530	120,303
Total income		<u>510,980</u>	<u>1,357,429</u>
Expenditure on:			
Raising funds	4	693	263
Charitable activities	5	536,281	935,235
Total expenditure		<u>536,974</u>	<u>935,498</u>
Net income/(expenditure) and movement in funds		(25,994)	421,931
Reconciliation of funds:			
Fund balances at 1 October 2022		<u>2,291,001</u>	<u>1,869,070</u>
Fund balances at 30 September 2023		<u><u>2,265,007</u></u>	<u><u>2,291,001</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DAJTRAIN LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	588,620		120,000	
Investments	11	1,500,000		1,500,000	
Cash at bank and in hand		180,778		674,552	
		<u>2,269,398</u>		<u>2,294,552</u>	
Creditors: amounts falling due within one year	12	4,391		3,551	
		<u>2,265,007</u>		<u>2,291,001</u>	
Net current assets			2,265,007		2,291,001
			<u>2,265,007</u>		<u>2,291,001</u>
The funds of the charity					
Unrestricted funds			2,265,007		2,291,001
			<u>2,265,007</u>		<u>2,291,001</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 June 2024

R Schlaff
Trustee

Company registration number 01657236 (England and Wales)

DAJTRAIN LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	14		(615,304)		361,628
Investing activities					
Investment income received		121,530		120,303	
Net cash generated from investing activities					
			121,530		120,303
Net cash used in financing activities					
			-		-
Net (decrease)/increase in cash and cash equivalents					
			(493,774)		481,931
Cash and cash equivalents at beginning of year			674,552		192,621
Cash and cash equivalents at end of year					
			180,778		674,552

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Dajtrain Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Technology Park, Colindeep Lane, London, NW9 6BX, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on an accruals basis.

1.4 Expenditure

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	389,450	1,237,126

3 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	121,530	120,303

4 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	693	263

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Expenditure on charitable activities

	Donations	Donations	Total	Donations	Donations	Charitable	Total
	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£
Direct costs							
Charitable expenditure	-	-	-	-	-	60,000	60,000
Grant funding of activities (see note 6)	504,918	24,400	529,318	827,400	42,720	-	870,120
Share of support and governance costs (see note 7)							
Governance	6,963	-	6,963	5,115	-	-	5,115
	<u>511,881</u>	<u>24,400</u>	<u>536,281</u>	<u>832,515</u>	<u>42,720</u>	<u>60,000</u>	<u>935,235</u>
Analysis by fund							
Unrestricted funds	<u>511,881</u>	<u>24,400</u>	<u>536,281</u>	<u>832,515</u>	<u>42,720</u>	<u>60,000</u>	<u>935,235</u>

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Grants payable

	Donations 2023 £	Donations 2023 £	Total 2023 £	Donations 2023 £	Donations 2023 £	Total 2023 £
Grants to institutions:						
Other	504,918	-	504,918	827,400	-	827,400
Grants to individuals	-	24,400	24,400	-	42,720	42,720
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

-

7 Support costs allocated to activities

	2023 £	2022 £
Governance costs	6,963	5,115
	<u> </u>	<u> </u>
Analysed between:		
Donations	6,963	5,115
	<u> </u>	<u> </u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	348,620	-
Prepayments and accrued income	240,000	120,000
	<u> </u>	<u> </u>
	588,620	120,000
	<u> </u>	<u> </u>

11 Current asset investments

	2023 £	2022 £
Unlisted investments	1,500,000	1,500,000
	<u> </u>	<u> </u>

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	192	192
Accruals and deferred income	4,199	3,359
	<u>4,391</u>	<u>3,551</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	2,291,001	510,980	(536,974)	2,265,007
	<u>2,291,001</u>	<u>510,980</u>	<u>(536,974)</u>	<u>2,265,007</u>
Previous year:	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
General funds	1,869,070	1,357,429	(935,498)	2,291,001
	<u>1,869,070</u>	<u>1,357,429</u>	<u>(935,498)</u>	<u>2,291,001</u>

14 Cash generated from operations

	2023	2022
	£	£
(Deficit)/surplus for the year	(25,994)	421,931
Adjustments for:		
Investment income recognised in statement of financial activities	(121,530)	(120,303)
Movements in working capital:		
(Increase)/decrease in debtors	(468,620)	60,000
Increase in creditors	840	-
	<u>(615,304)</u>	<u>361,628</u>
Cash (absorbed by)/generated from operations	<u>(615,304)</u>	<u>361,628</u>

15 Analysis of changes in net funds

The charity had no material debt during the year.

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

16 Related party disclosures

Included within current asset investments is an amount of £1,500,000 (2022: £1,500,000) due from Sabreleague Limited, a company in which two of the trustees are directors.

Interest of 8% per annum is charged on this balance.

During the period under review, donations of £389,450 (2022: £1,230,000) were received from companies under common control and directorship. Additionally, donations of £nil (2022: £30,000) were paid to institutions under common control and directorship

Document Activity Report

Document Sent Tue, 25 Jun 2024 14:57:00 GMT

Document Approval Status Approved

Approval Activity Summary

Reisy Steinwurzels Approved Thu, 27 Jun 2024 13:54:09 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Thu, 27 Jun 2024 14:54:00 GMT	Reisy Steinwurzels Approved the document
Thu, 27 Jun 2024 14:53:51 GMT	Reisy Steinwurzels viewed the document
Tue, 25 Jun 2024 14:58:06 GMT	Document Sent

DAJTRAIN LIMITED

England & Wales - Charity number 285513

Accounts

Charity registration number 285513

Company registration number 01657236 (England and Wales)

DAJTRAIN LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DAJTRAIN LIMITED

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DAJTRAIN LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Saberski C D Schlaff J Schlaff R Schlaff Z Schlaff
Secretary	N Schlaff
Charity number	285513
Company number	01657236
Registered office	5 Technology Park Colindeep Lane London United Kingdom NW9 6BX
Auditor	Grunberg & Co Limited 5 Technology Park Colindeep Lane Colindale London United Kingdom NW9 6BX

DAJTRAIN LIMITED

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

During the year the charity has continued its philanthropic activities and has maintained its support of organisations engaging in education, advancement of religion, and the giving of philanthropic aid. The reserves remain available to organisations engaging in activities compatible with the aims and objectives of the charity. The trustees expect such demands to increase in future years. The financial results of the company are fully reflected in the attached financial statements together with the notes thereon.

Grants and donations in the year totalled £870,120 (2021 - £365,155)

Financial review

Financial position

The financial position of the charity is satisfactory.

The charity's Statement of Financial Activities show a net surplus of £481,931 (2021 - £183,994) and total reserves of £2,351,001 (2021 - £1,869,070).

Reserves policy

The Reserves Policy of the trustees is to maintain unrestricted funds, which are the free reserves of the charity, at a level they consider appropriate to the charity's needs taking into account likely future requirements. A proportion of the reserves are held in readily realisable form to cover on-going grantmaking activities and contingencies arising from additional calls made upon the charity for the support of organisations in times of need. The charity's reserves are represented by unrestricted funds arising from past operating results. The trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

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The charity's principal funding sources in the year was its investment portfolio, together with donations received from related companies.

DAJTRAIN LIMITED

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit provided any moneys are not immediately required for use in connection with any of its objects. The charity's investment policy is to maximise the income and gains so that its charitable objectives be maintained and expanded.

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C D Schlaff

J Schlaff

R Schlaff

Z Schlaff

Recruitment and appointment of new trustees

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacant or as an additional trustee. A trustee shall cease to hold office by virtue of Article 35 of the Articles of Association

New trustees are appointed based on personal competence, specialist skills, local availability and from those who are able to promote the charitable activities of the charity. Induction of new trustees into the workings of the charity is undertaken by the current trustees.

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The charity is administered by the governors who are all trustees. Every trustee holds offices until he/she dies or shall cease to hold office by virtue of the Articles of Association.

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The quorum for the transaction of the business of the trustees may be fixed by the trustees but shall not be less than the majority of the number of two trustees, whichever is greater.

None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

DAJTRAIN LIMITED

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01657236 (England and Wales)

Registered Charity number

285513

Registered office

5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Trustees

C D Schlaff Trustee
M Saberski Trustee
J Schlaff Trustee
Z Schlaff Trustee
R Schlaff Trustee

Company Secretary

N Schlaff

Auditor

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

DAJTRAIN LIMITED

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Statement of The trustee's report responsibilities

The Trustees, who are also the directors of Dajtrain Limited for the purpose of company law, are responsible for preparing the The Trustee's Report Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Grunberg & Co Limited be reappointed as auditor of the company will be put at a General Meeting.

Approved by order of the board of Trustees on 28 June 2023 and signed on its behalf by:

Z Schlaff
Trustee

26 June 2023

DAJTRAIN LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DAJTRAIN LIMITED

Opinion

We have audited the financial statements of Dajtrain Limited (the 'charity') for the year ended 30 September 2022 which comprise the statement of financial activities, the statement of financial position and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the The trustee's report use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

DAJTRAIN LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DAJTRAIN LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the The trustee's report report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of The trustee's report responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The financial statements for the year ended 30 September 2021, forming comparative figures of the financial statements for the year ended 30 September 2022, are unaudited.

DAJTRAIN LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DAJTRAIN LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Gedalia Waldman BA FCA (Senior Statutory Auditor)
for and on behalf of Grunberg & Co Limited

30 June 2023

Chartered Accountants
Statutory Auditor

5 Technology Park
Colindeep Lane
Colindale
London
United Kingdom
NW9 6BX

DAJTRAIN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	2	1,237,126	433,500
Investments	3	120,303	120,014
		<hr/>	<hr/>
Total income		1,357,429	553,514
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	4	263	183
		<hr/>	<hr/>
Charitable activities	5	935,235	369,337
		<hr/>	<hr/>
Total expenditure		935,498	369,520
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		421,931	183,994
Fund balances at 1 October 2021		1,869,070	1,685,076
		<hr/>	<hr/>
Fund balances at 30 September 2022		2,291,001	1,869,070
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DAJTRAIN LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	9	120,000		180,000	
Investments	10	1,500,000		1,500,000	
Cash at bank and in hand		674,552		192,621	
		<u>2,294,552</u>		<u>1,872,621</u>	
Creditors: amounts falling due within one year					
	11	(3,551)		(3,551)	
Net current assets			<u>2,291,001</u>		<u>1,869,070</u>
Income funds					
Unrestricted funds			<u>2,291,001</u>		<u>1,869,070</u>
			<u>2,291,001</u>		<u>1,869,070</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 June 2023

Z Schlaff
Trustee

Company registration number 01657236

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Dajtrain Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Technology Park, Colindeep Lane, London, NW9 6BX, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on an accruals basis.

1.4 Expenditure

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,237,126	433,500
	<u> </u>	<u> </u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	120,303	120,014
	<u> </u>	<u> </u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	263	183
	<u> </u>	<u> </u>
	<u>263</u>	<u>183</u>

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Charitable activities

	Donations	Donations	Charitable	Total	Donations	Donations	Total
	2022	2022	Expenditure	2022	2021	2021	2021
	£	£	2022	£	£	£	£
Charitable expenditure	-	-	60,000	60,000	-	-	-
Grant funding of activities (see note 6)	827,400	42,720	-	870,120	354,280	10,875	365,155
Share of governance costs (see note 7)	5,115	-	-	5,115	4,182	-	4,182
	<u>832,515</u>	<u>42,720</u>	<u>60,000</u>	<u>935,235</u>	<u>358,462</u>	<u>10,875</u>	<u>369,337</u>

6 Grants payable

	Donations	Donations	Total	Donations	Donations	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Grants to institutions:						
Other	827,400	-	827,400	354,280	-	354,280
Grants to individuals	-	42,720	42,720	-	10,875	10,875
	<u>827,400</u>	<u>42,720</u>	<u>870,120</u>	<u>354,280</u>	<u>10,875</u>	<u>365,155</u>

-

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Accountancy	-	5,115	5,115	4,182
	-	5,115	5,115	4,182
Analysed between Charitable activities	-	5,115	5,115	4,182

Governance costs includes payments to the auditors of £5,115 (2021- £4,182) for independent examiners fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	-	60,000
Prepayments and accrued income	120,000	120,000
	120,000	180,000

10 Current asset investments

	2022	2021
	£	£
Unlisted investments	1,500,000	1,500,000

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	192	192
Accruals and deferred income	3,359	3,359
	3,551	3,551

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Related party disclosures

Included within current asset investments is an amount of £1,500,000 (2021 - £1,500,000) due from Sabreleague Limited, a company in which two of the trustees are directors.

Interest of 8% per annum is charged on this balance.

During the period under review, donations of £1,230,000 (2021 - £433,500) were received from companies under common control and directorship. Additionally, donations of £30,000 (2021 - £nil) were paid to institutions under common control and directorship

DAJTRAIN LIMITED

England & Wales - Charity number 285513

Accounts

Charity registration number 285513

Company registration number 01657236 (England and Wales)

DAJTRAIN LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

DAJTRAIN LIMITED

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DAJTRAIN LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Saberski C D Schlaff J Schlaff R Schlaff Z Schlaff
Charity number	285513
Company number	01657236
Registered office	5 Technology Park Colindeep Lane Colindale London United Kingdom NW9 6BX

DAJTRAIN LIMITED

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The charity is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects, the company receives income from its cash deposits, investments and voluntary income from companies connected with the trustees which it utilises in the provision and distribution of grants and donations to organisations that fall within the objectives of the charity. It has concentrated its activities in promoting charitable activities of institutions teaching the principles of traditional Judaism, and the giving of philanthropic aid to the needy.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

During the year the charity has continued its philanthropic activities and has maintained its support of organisations engaging in education, advancement of religion, and the giving of philanthropic aid. The reserves remain available to organisations engaging in activities compatible with the aims and objectives of the charity. The trustees expect such demands to increase in future years. The financial results of the company are fully reflected in the attached financial statements together with the notes thereon.

Grants and donations in the year totalled £365,155 (2020 - £283,390)

Financial review

Financial position

The financial position of the charity is satisfactory.

The charity's Statement of Financial Activities show a net surplus of £183,994 (2020 - £55,825 net deficit) and total reserves of £1,869,070 (2020 - £1,685,076).

Reserves policy

The Reserves Policy of the trustees is to maintain unrestricted funds, which are the free reserves of the charity, at a level they consider appropriate to the charity's needs taking into account likely future requirements. A proportion of the reserves are held in readily realisable form to cover on-going grantmaking activities and contingencies arising from additional calls made upon the charity for the support of organisations in times of need. The charity's reserves are represented by unrestricted funds arising from past operating results. The trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

Principal funding sources

The charity's principal funding sources in the year was its investment portfolio, together with donations received from related companies.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit provided any moneys are not immediately required for use in connection with any of its objects. The charity's investment policy is to maximise the income and gains so that its charitable objectives be maintained and expanded.

DAJTRAIN LIMITED

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the Year and up to the date of signature of the financial statements were:

M Saberski

C D Schlaff

J Schlaff

R Schlaff

Z Schlaff

Recruitment and appointment of new trustees

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacant or as an additional trustee. A trustee shall cease to hold office by virtue of Article 35 of the Articles of Association

New trustees are appointed based on personal competence, specialist skills, local availability and from those who are able to promote the charitable activities of the charity. Induction of new trustees into the workings of the charity is undertaken by the current trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Organisational structure

The charity is administered by the governors who are all trustees. Every trustee holds offices until he/she dies or shall cease to hold office by virtue of the Articles of Association.

The day to day affairs of the company are administered by the trustees whose chairman is Mr C D Schlaff. As set out in the Articles of Association the number of trustees shall be not less than three but shall not be subject to a maximum.

The quorum for the transaction of the business of the trustees may be fixed by the trustees but shall not be less than the majority of the number of two trustees, whichever is greater.

None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

DAJTRAIN LIMITED

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01657236 (England and Wales)

Registered Charity number

285513

Registered office

5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Trustees

C D Schlaff Trustee
M Saberski Trustee
J Schlaff Trustee
Z Schlaff Trustee
R Schlaff Trustee

Company Secretary

N Schlaff

Independent Examiner

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Approved by order of the board of trustees on 28 June 2022 and signed on its behalf by:

C D Schlaff

Trustee

28 June 2022

DAJTRAIN LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DAJTRAIN LIMITED

I report to the Trustees on my examination of the financial statements of Dajtrain Limited (the charity) for the Year ended 30 September 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gedalia Waldman
BA FCA
Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Dated: 29 June 2022

DAJTRAIN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	2	433,500	111,900
Investments	3	120,014	120,000
		<hr/>	<hr/>
Total income		553,514	231,900
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	4	183	303
		<hr/>	<hr/>
Charitable activities	5	369,337	287,422
		<hr/>	<hr/>
Total expenditure		369,520	287,725
		<hr/>	<hr/>
Net income/(expenditure) for the Year/ Net movement in funds		183,994	(55,825)
Fund balances at 1 October 2020		1,685,076	1,740,901
		<hr/>	<hr/>
Fund balances at 30 September 2021		1,869,070	1,685,076
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the Year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DAJTRAIN LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	9	180,000		180,000	
Investments	10	1,500,000		1,500,000	
Cash at bank and in hand		192,621		8,627	
		<u>1,872,621</u>		<u>1,688,627</u>	
Creditors: amounts falling due within one year					
	11	(3,551)		(3,551)	
Net current assets			<u>1,869,070</u>		<u>1,685,076</u>
Income funds					
Unrestricted funds			<u>1,869,070</u>		<u>1,685,076</u>
			<u>1,869,070</u>		<u>1,685,076</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the Year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 June 2022

C D Schlaff
Trustee

Company registration number 01657236

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Dajtrain Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Technology Park, Colindeep Lane, Colindale, London, NW9 6BX, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on an accruals basis.

1.4 Expenditure

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	433,500	111,900
	<u> </u>	<u> </u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	120,014	120,000
	<u> </u>	<u> </u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	183	303
	<u> </u>	<u> </u>
	183	303
	<u> </u>	<u> </u>

5 Charitable activities

	Donations 2021	Donations 2021	Total 2021	Donations 2020
	£	£	£	£
Grant funding of activities (see note 6)	354,280	10,875	365,155	283,390
Share of governance costs (see note 7)	4,182	-	4,182	4,032
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	358,462	10,875	369,337	287,422
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

6 Grants payable

	Donations 2021 £	Donations 2021 £	Donations 2020 £
Grants to institutions:			
Other	354,280	-	283,390
Grants to individuals	-	10,875	-
	<u>354,280</u>	<u>10,875</u>	<u>283,390</u>

-

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy	-	4,182	4,182	-	4,032	4,032
	<u>-</u>	<u>4,182</u>	<u>4,182</u>	<u>-</u>	<u>4,032</u>	<u>4,032</u>
Analysed between						
Charitable activities	-	4,182	4,182	-	4,032	4,032
	<u>-</u>	<u>4,182</u>	<u>4,182</u>	<u>-</u>	<u>4,032</u>	<u>4,032</u>

Governance costs includes payments to the auditors of £4,182 (2020- £4,032) for independent examiners fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Year.

9 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	60,000	60,000
Prepayments and accrued income	120,000	120,000
	<u>180,000</u>	<u>180,000</u>

DAJTRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

10 Current asset investments

	2021	2020
	£	£
Unlisted investments	1,500,000	1,500,000
	<u>1,500,000</u>	<u>1,500,000</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	192	192
Accruals and deferred income	3,359	3,359
	<u>3,551</u>	<u>3,551</u>

12 Related party disclosures

Included within current asset investments is an amount of £1,500,000 (2020 - £1,500,000) due from Sabreleague Limited, a company in which two of the trustees are directors.

Interest of 8% per annum is charged on this balance.

During the period under review, donations of £433,500 (2020 - £111,900) were received from companies under common control and directorship.

DAJTRAIN LIMITED

England & Wales - Charity number 285513

Accounts

REGISTERED COMPANY NUMBER: 01657236 (England and Wales)
REGISTERED CHARITY NUMBER: 285513

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2020
for
Dajtrain Limited

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

**Contents of the Financial Statements
for the Year Ended 30 September 2020**

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Notes to the Financial Statements	7 to 11

**Report of the Trustees
for the Year Ended 30 September 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects, the company receives income from its cash deposits, investments and voluntary income from companies connected with the trustees which it utilises in the provision and distribution of grants and donations to organisations that fall within the objectives of the charity. It has concentrated its activities in promoting charitable activities of institutions teaching the principles of traditional Judaism, and the giving of philanthropic aid to the needy.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

During the year the charity has continued its philanthropic activities and has maintained its support of organisations engaging in education, advancement of religion, and the giving of philanthropic aid. The reserves remain available to organisations engaging in activities compatible with the aims and objectives of the charity. The trustees expect such demands to increase in future years. The financial results of the company are fully reflected in the attached financial statements together with the notes thereon.

Grant and donations in the year totalled £283,390 (2019 - £386,740)

FINANCIAL REVIEW

Principal funding sources

The charity's principal funding sources in the year was its investment portfolio, together with donations received from related companies.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit provided any moneys are not immediately required for use in connection with any of its objects. The charity's investment policy is to maximise the income and gains so that its charitable objectives be maintained and expanded.

Reserves policy

The Reserves Policy of the trustees is to maintain unrestricted funds, which are the free reserves of the charity, at a level they consider appropriate to the charity's needs taking into account likely future requirements. A proportion of the reserves are held in readily realisable form to cover on-going grantmaking activities and contingencies arising from additional calls made upon the charity for the support of organisations in times of need. The charity's reserves are represented by unrestricted funds arising from past operating results. The trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

Financial position

The financial position of the charity is satisfactory.

The charity's statement of Financial activities show a net deficit of £55,825 (2019 - £6,920) and total reserves of £1,685,076 (2019 - £1,740,901).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the Year Ended 30 September 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacant or as an additional trustee. A trustee shall cease to hold office by virtue of Article 35 of the Articles of Association

New trustees are appointed based on personal competence, specialist skills, local availability and from those who are able to promote the charitable activities of the charity. Induction of new trustees into the workings of the charity is undertaken by the current trustees.

Organisational structure

The charity is administered by the governors who are all trustees. Every trustee holds offices until he/she die or shall cease to hold office by virtue of the Article of Association.

The day to day affairs of the company are administered by the trustees whose chairman is Mr C D Schlaff. As set out in the Articles of Association the number of trustees shall be not less than three but shall not be subject to a maximum.

The quorum for the transaction of the business of the trustees may be fixed by the trustees but shall not be less than the majority of the number of two trustees, whichever is greater.

None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01657236 (England and Wales)

Registered Charity number

285513

Registered office

5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Trustees

C D Schlaff Trustee
M Saberski Trustee
J J Schlaff Trustee
Mrs Z I F Schlaff Trustee
R Schlaff Trustee

Company Secretary

Mrs Z I F Schlaff

Independent Examiner

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Dajtrain Limited (Registered number: 01657236)

**Report of the Trustees
for the Year Ended 30 September 2020**

Approved by order of the board of trustees on 24 June 2021 and signed on its behalf by:

C D Schlaff - Trustee

**Independent Examiner's Report to the Trustees of
Dajtrain Limited**

Independent examiner's report to the trustees of Dajtrain Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gedalia Waldman
BA FCA
Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

25 June 2021

Dajtrain Limited**Statement of Financial Activities
for the Year Ended 30 September 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		111,900	264,000
Investment income	3	120,000	120,000
Total		231,900	384,000
EXPENDITURE ON			
Raising funds		303	275
Charitable activities			
Charitable donations paid		287,422	390,645
Total		287,725	390,920
NET INCOME/(EXPENDITURE)		(55,825)	(6,920)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,740,901	1,747,821
TOTAL FUNDS CARRIED FORWARD		1,685,076	1,740,901

The notes form part of these financial statements

Statement of Financial Position
30 September 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Debtors	7	180,000	241,000
Investments	8	1,500,000	1,500,000
Cash at bank		8,627	3,452
		<u>1,688,627</u>	<u>1,744,452</u>
CREDITORS			
Amounts falling due within one year	9	(3,551)	(3,551)
		<u>1,685,076</u>	<u>1,740,901</u>
NET CURRENT ASSETS			
		<u>1,685,076</u>	<u>1,740,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,685,076</u>	<u>1,740,901</u>
NET ASSETS		<u>1,685,076</u>	<u>1,740,901</u>
FUNDS	10		
Unrestricted funds		<u>1,685,076</u>	<u>1,740,901</u>
TOTAL FUNDS		<u>1,685,076</u>	<u>1,740,901</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2021 and were signed on its behalf by:

C D Schlaff - Trustee

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

Dajtrain Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and office address can be found on the Company Information Page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling £.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, cash at bank and loans from banks and related or third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Debtors

Basic financial assets, including trade and other debtors, are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash and cash equivalents represented by cash in hand and deposits held at call with financial institutions, are measured at amortised cost.

Creditors

Basic financial liabilities, including trade and other creditors, are recognised at transaction price.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on an accruals basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. INVESTMENT INCOME

	2020	2019
	£	£
Other interest receivable	120,000	120,000
	<u>120,000</u>	<u>120,000</u>

4. GRANTS PAYABLE

	2020	2019
	£	£
Charitable donations paid	283,390	386,740
	<u>283,390</u>	<u>386,740</u>

5. SUPPORT COSTS

	2020	2019
	£	£
Charitable donations paid		Governance costs
		£
		<u>4,032</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	60,000	60,000
Prepayments and accrued income	120,000	181,000
	<u>180,000</u>	<u>241,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

8. CURRENT ASSET INVESTMENTS

	2020 £	2019 £
Loan investment	1,500,000	1,500,000

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	192	192
Accruals and deferred income	3,359	3,359
	<u>3,551</u>	<u>3,551</u>

10. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,740,901	(55,825)	1,685,076
TOTAL FUNDS	<u>1,740,901</u>	<u>(55,825)</u>	<u>1,685,076</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,900	(287,725)	(55,825)
TOTAL FUNDS	<u>231,900</u>	<u>(287,725)</u>	<u>(55,825)</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	1,747,821	(6,920)	1,740,901
TOTAL FUNDS	<u>1,747,821</u>	<u>(6,920)</u>	<u>1,740,901</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	384,000	(390,920)	(6,920)
TOTAL FUNDS	<u>384,000</u>	<u>(390,920)</u>	<u>(6,920)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,747,821	(62,745)	1,685,076
TOTAL FUNDS	<u>1,747,821</u>	<u>(62,745)</u>	<u>1,685,076</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	615,900	(678,645)	(62,745)
TOTAL FUNDS	<u>615,900</u>	<u>(678,645)</u>	<u>(62,745)</u>

11. RELATED PARTY DISCLOSURES

Included within current asset investments is an amount of £1,500,000 (2019 - £1,500,000) due from Sabreleague Limited, a company in which two of the trustees are directors.

Interest of 8% per annum is charged on this balance.

During the period under review, donations of £111,900 (2019 - £264,000) were received from companies under common control and directorship

Dajtrain Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

12. FINANCIAL ASSETS AND LIABILITIES

	2020	2019
	£	£
Financial assets measured at amortised cost	<u>1,688,627</u>	<u>1,744,452</u>
Financial liabilities measured at amortised cost	<u>3,551</u>	<u>3,551</u>