

BRITISH ASSOCIATION FOR LOCAL HISTORY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Number 285467

**BRITISH ASSOCIATION FOR LOCAL HISTORY
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

LEGAL AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NO:	285467
CHARITY ADDRESS:	St James House Vicar Lane Sheffield S1 2EX
BANKERS:	CafCash Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER:	K R Cooper BA FCA DChA Moore (South) LLP The Quay 30 Channel Way Ocean Village Southampton SO14 3TG
TRUSTEES:	Dr PR Dryburgh (Chair) Dr I Taylor SG Anstee de Mas (Treasurer) Dr John Chandler Dr JE Golding Dr DM Gonzalez T Hamilton Dr T Lomas Dr J Mackman J Saunders Dr J Southern Dr A Webb LA Yeoman S Moore L Sherlock J Tubman

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**BRITISH ASSOCIATION FOR LOCAL HISTORY
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024**

The Trustees present their report and the unaudited financial statements of the Association for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

The Charity is known as British Association for Local History (BALH). The Association is registered with the Charity Commission, registered number 285467. The principal address is BALH Head Office, St James House, Vicar Lane, Sheffield, S1 2EX.

Trustees Recruitment and Appointments

New trustees are elected by due election process.

The trustees who served the Association during the year were as follows:

Dr Paul Dryburgh (Chair), SG Anstee de Mas (Treasurer), Dr John Chandler, Dr Jane Golding, Dr Daniella Gonzalez, Tim Hamilton, Professor David Killingray (to May 2024), Dr Tim Lomas, Dr Jonathan Mackman (from May 2024), Susan Moore (from May 2024), Joseph Saunders, Lisbet Sherlock (from May 2024), Dr Jack Southern, Dr Iain Taylor, Julia Tubman (from May 2024), Dr Adrian Webb, Laura Yeoman.

The Association's bankers during the year were CafCash Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ.

The Independent Examiner is Mr K R Cooper of Moore (South) LLP, The Quay, 30 Channel Way, Ocean Village, Southampton, SO14 3TG.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association is an unincorporated charity governed by an elected Body of Trustees, formerly known as the Council. The elected members of the Body of Trustees are the trustees of the Charity. Trustees are listed elsewhere in this report with Officers of the Association and members of the advisory committees. Trustees and advisory committees met four times during the year, online.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Association's purpose is to promote the advancement of public education through the study of local history. It aims to achieve this by encouraging and assisting the study of local history throughout Great Britain as an academic discipline and as a rewarding leisure pursuit for both individuals and groups.

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. During the year under review, the project to generate a formal Vision and Mission statement for the Association has continued. Led by Jane Golding (Vice Chair), this has involved further internal and external consultation on a draft statement, which has been approved by trustees. Consultation with members is being planned before tabling for ratification at the 2025 AGM. The Vision and Mission statement explores why we do what we do, for whom, and how we might work better with others and bring more diverse voices into our organisation and the local history world. The trustees continue to monitor and refine, as necessary, the Risk Register first compiled in 2023. In all these endeavours the Trustees are grateful to all those who support BALH whether on paid contracts, on committees or as volunteers without whom the Association could not function.

The officers, trustee body, contracted staff and committee members demonstrate exceptional mutual support, ingenuity and sheer hard work which enables the Association to provide continued excellence in publications, develop new policies and regulations to comply with charity legislation and offer new benefits for members and, thereby, continuing to improve how the Association engages with members and non-members alike in the digital sphere.

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We continue to offer insurance to our society members to cover their activities. Members can now also join the Association and pay their subscriptions by Direct Debit. A digital subscription has been made available to members from December 2023; digital subscribers will still receive access to our publications and events but no longer receive hard-copy journals. The rise in subscriptions approved in 2023 continues to offset rising inflation, management and printing costs, though our new arrangement with First Mailing has reduced distribution costs of print journals.

ACHIEVEMENTS

The year in review has again been active across a number of fronts. In terms of advocacy for local historians in general, the Association was invited to submit to the Ministry of Justice's Consultation on the proposed destruction post-1858 original wills. A sub-committee of internal experts drafted the submission for trustees to review before submission to the Consultation and posting to the Association's website. Our emphasis was on the importance of retaining original hard-copy records within the current legal and archival framework where digital technologies do not provide either the permanence or full accessibility of analogue records, but also on the value of testamentary records as a source for local historians. We are now comfortable navigating archives remotely and in-person while digital technology increasingly facilitates research and dissemination. The Ministry has now withdrawn the proposal due to the weight of informed opposition. For our members, the Association's officers negotiated a significant discount on subscriptions to the Bibliography of British and Irish History (BBIH), one of the most valuable online bibliographic resources which sits behind a proprietary paywall. Working with officers of the BBIH and their commercial partners at Brepols, which included an introductory webinar in October delivered by Professor Rosemary Sweet and Dr Jenny Lelkes, a fourteen-month subscription was offered to Association members at a significant discount. Trustees will continue to explore opportunities for similarly beneficial collaborations in the future, particularly as access to online resources continues to have a commercial imperative. This will be driven by our new Vision and Mission

In terms of publications, while the Association has not published further handbooks or other works in the year under review, the proposed multi-author volume on Using Archives is approaching completion with plans to publish during 2025. Other volumes on Interwar Local History and Starting Afresh: Migration in Britain are being reshaped but moving towards publication. A larger suite of other titles is now being considered and editors are being sought. Our website has developed into a forum for individuals and societies and is showcasing several new resources. The e-newsletter (published roughly bi-monthly) has grown exponentially to include a wide range of news and short research features for members.

Much of the Association's regular engagement with local historians as a community remains digital. The Digital Team (Digital Manager, Paul Carter; Digital Content Strategy Coordinator, Dr Megan Kelleher; Digital Content Coordinator, Catherine Warr) produce and deliver local history content online, working with contributors to shape exciting new works. Our social media offering continues to grow across all of the main platforms, including in 2024, joining the new Bluesky platform; this allows us to share new online content and engage the Association in online discussion and growth of local history among new audiences and communities. Online content in the year under review was diverse and included a variety of webinars. It saw the third and fourth annual Winter Lectures, dedicated to the memory of the Association's former Vice Chair and Vice President, Professor David Dymond: the first, in March, was the rescheduled Lecture from Professor Fiona Edmonds (Lancaster University) on 'Northumbrian institutions reconsidered: three upland communities in medieval Britain', exploring the cross-border and cross-channel local histories of settlements in the far north of England; the second, in December, was presented by Dr Craig Lambert and Dr John McAleer (University of Southampton) on 'English merchant shipping and early modern maritime communities, c. 1588–c. 1765', examining the vast merchant marine trade across England and highlighting the immensely and hitherto untapped sources for local historians of coastal communities. Our successful annual collaboration with the Historic Towns Trust entered its third year, collaborative lectures on the local history of the early modern Cambridge townscape (Tony Kirby), the development of Ipswich from medieval to modern (James Winterbotham and Keith Wade), the history of a lost medieval island in the Humber, Ravenser Odd (Dr Emily Robinson), and mapping murder perpetrated by women in medieval English towns (Dr Stephanie Brown). The collaboration will enter its fourth year in Spring 2025. During the autumn of this year, the Association was delighted to welcome Professor Corinne Fowler (University of Leicester) to present her research, and offer guidance, on researching local walks through Britain's colonial history. This was a fascinating exploration of the long-neglected impact of Empire on Britain's local history whether in designed landscapes of those profiting from colonial enterprise or from enclosure, landownership and dispossession. Our final webinar, presented by Dr Paul Carter (The National Archives) and Professor Steve King (Nottingham Trent University), "'Must we Starve?': the written testimony of the English and Welsh Victorian Poor, 1834 to 1900", introduced the archives of Poor Law Unions and the use made by poor across the country in asserting their rights before the law. Digital events are delivered at discounted rates for individual members (often at no charge) and members of member societies. As of this year, all webinars are recorded and, pending agreement with the speakers, recordings are made available to ticketholders for several days afterwards.

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EDUCATION

The collaboration with Pharos Tutors to produce an online course in local history has been repeated with our Vice Chair Joe Saunders taking the lead. Our partnership with the Historical Association to devise, develop and deliver a Teacher Fellowship scheme has now come to fruition. New teaching resources have been created by the teacher fellows; these are accessible on the Association's website and constitute around a dozen case studies for primary and secondary history teachers across England and Wales.

COMMITTEES

Much of the planning and organisation for activities and events was carried out by the advisory committees, Outreach (chaired by Joseph Saunders) and Publishing (chaired by Dr John Chandler), which met three times during the year in February, April/May and November.

PUBLICATIONS

Edited, respectively, by Dr Alan Crosby and Andrew Chapman, with Dr Heather Falvey acting as Reviews Editor, our two flagship quarterly publications, *The Local Historian* and *Local History News*, remain central to the work of BALH, providing articles and information on local history across Britain, and offering a source of inspiration and guidance for best practice in local history research, as well as a series of well-regarded awards. Our website has developed into a forum for individuals and societies and is showcasing several new resources.

The Directory of Local History Societies, compiled by Dr Jonathan Mackman, is almost complete, can now be regularly updated with input from members and non-members and allows societies across the country to contact each other and attract new members. On the website the blog and suite of Ten-Minute Talks, short videos giving bitesize introductions to extremely wide-ranging topics such as. The e-newsletter (published bi-monthly) continues to include a range of news and short research features for members.

EVENTS

Stephen Miller, our Outreach Coordinator, has been working to streamline the management of our diversifying offer across publications, in-person events and online programme. The Association returned to Taunton in Somerset in October for our second regional conference there. Organised by trustees Susan Moore and Dr Adrian Webb, the focus was on Maps and Buildings. This well-attended conference featured stimulating presentations on tithe barns (Dr Joseph Rogers), a seventeenth-century Devon village (Lucy Browne), understanding buildings in their local context using the historic environment record (Dr Jane Golding), maps as a key to unlocking local history (Dr John Chandler) and strange and unusual buildings in Somerset (Dr Julian Orbach). In September, in collaboration with the Society for Lincolnshire History and Archaeology and the Lincoln Record Society, the Association hosted a day conference in Lincoln which explored the untold stories of the vast city, county and diocese of Lincoln from medieval to modern. Topics included monastic cartularies, education of fenland children, early modern ecclesiastical attempts to regulate sexual behaviour, estate and parliamentary surveys, tiled Victorian and Edwardian house entrances, and the early history of Lincoln Diocesan Training College and its female graduates. Both conferences demonstrated the vibrancy of local history research at many levels. BALH members can access discounted tickets to all of our collaborative conferences. Plans for further collaborative conferences in Southampton and Hertfordshire in 2025 are well developed. Keep in touch with *Local History News* and the website for more details. The 2024 AGM was held on 16 May and featured a fascinating presentation from trustee Dr John Chandler on 'Decoding Unfashionable Towns'.

The Trustees believe that the Association continues to run effectively and according to the constitution and rules of its charitable status. Constant attention is being given to find ways and methods for the Association to function more effectively in reaching a larger constituency of people interested in local history. This includes the ambition to transfer the Association's status to that of a Charitable Incorporated Organisation during 2025, which will mean dissolving the charity as it is currently constituted.

**BRITISH ASSOCIATION FOR LOCAL HISTORY
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FINANCIAL REVIEW

After a more difficult year in 2023, 2024 has proven to be a successful year, for both BALH and its members, with substantial progress and exciting investments into new areas of operation. Whilst some areas need to be considered as we move forward into the new year, such as boosting our membership levels, I feel confident with our financial position, and the growth we are demonstrating.

The income and expenditure account shows that total income increased from £132,171 in 2023 to £145,083 in 2024, whilst simultaneously our expenditure decreased by nearly £10,000. This can partially be attributed to increased membership costs resulting from our new digital offer, as well as the cutting of the Teacher Fellowship Scheme. This gave us a net surplus for the year of £4,314, which is a huge improvement from 2023 where we ended the year with a £18,310 deficit.

It is always important to bear in mind larger costs that are coming our way in the upcoming year, largely the remaining costs relating to the transfer of the CIO and the Small Grants Programme. However, the strengthening position we find ourselves in at the end of 2024 more than prepares us for these outgoings.

Overall, the Association's balance sheet is strong, with net assets of £93,361, an increase of £4,314 from 2023. Its working cash position remains very satisfactory with £169,032 (2023: £176,379) held at bank and in hand. The balance sheet for 2024 may be seen on page 8.

The Trustees consider that, despite a difficult couple of years the Association has faced, the direction we are now heading is a positive one. However, no-one can be unaware of the state of the world economy right now, in particular the inflationary surge in general living costs which is bound to impact individual and society members to some degree. We are already starting to see this, with a drop in around 400 memberships from this time last year. Whilst at the time of this report, there is still a steady increase in renewal requests coming in, it is something the Trustees will keep a careful eye on this year.

As shown on page 8, the listed investment held by BALH is included in the balance sheet at its market valuation. During the year the market value of the investment rose by £294 (2023 - rise of £483). At 31 December 2024, the market value of this investment was below the original cost by £75.

RESERVES POLICY

The trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission and are aware of the legal duty to apply charitable funds within a reasonable time of receiving them and not to keep funds in excess of requirements. At the same time, the trustees have a general policy to maintain reserves at a level which safeguards the organisation against the general difficulties of operating without sufficient funds. The current balance of the unrestricted free reserves is £91,370 (2023 - £87,056). The trustees have considered the cash flow implications of current plans for development and expect this balance to be reduced considerably over the next few years.

**BRITISH ASSOCIATION FOR LOCAL HISTORY
TRUSTEES' ANNUAL REPORT
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TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the financial year.

In preparing these financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ascertain the financial position of the Charity and ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report and the financial statements have been prepared in accordance with the Statement of Recommended Practice – Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Trustees and signed on their behalf by

Dr Paul Dryburgh
Chair

St James House
Vicar Lane
Sheffield

S1 2EX

Date:

**BRITISH ASSOCIATION FOR LOCAL HISTORY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 DECEMBER 2024**

I report to the Trustees on my examination of the accounts of the above Charity ("the Trust") for the year ended 31 December 2024 set out on pages 7 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- (i) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- (ii) the accounts do not accord with the accounting records; or
- (iii) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K R Cooper BA FCA DChA
Moore (South) LLP
The Quay
30 Channel Way
Ocean Village
Southampton
SO14 3TG

Date:

BRITISH ASSOCIATION FOR LOCAL HISTORY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

		2024			2023		
	Note	Restricted Funds £	Unrestricted Funds £	Total Funds £	Restricted Funds £	Unrestricted Funds £	Total Funds £
INCOME FROM:							
<i>Charitable activities:</i>							
Subscriptions		-	130,785	130,785	-	120,076	120,076
Parish Chest income			30	30		-	-
Gift Aid		-	5,391	5,391	-	5,236	5,236
Local History Day		-	-	-	-	1,485	1,485
Maps and Buildings Event		-	1,240	1,240	-	-	-
Digital Events		-	1,718	1,718	-	1,667	1,667
<i>Investments:</i>							
Interest and dividends receivable		-	1,275	1,275	-	1,001	1,001
<i>Other:</i>							
Book and binder sales		-	1,054	1,054	-	841	841
Paupers Palaces		-	-	-	10	-	10
BBIH Book		-	1,200	1,200	-	-	-
Miscellaneous Income		-	1,070	1,070	-	166	166
Directory sales		-	64	64	-	116	116
Postage on Publications		-	162	162	-	224	224
Donations		-	166	166	-	-	-
Publishers' Compensation		-	283	283	-	1,124	1,124
Publishers' Licence		-	645	645	-	226	226
TOTAL INCOME		-	145,083	145,083	10	132,161	132,171
EXPENDITURE ON:							
Charitable activities	4	-	86,191	86,191	-	99,309	99,309
Support and Governance costs	5	-	54,872	54,872	-	51,509	51,509
TOTAL EXPENDITURE		-	141,063	141,063	-	150,818	150,818
NET INCOME/(EXPENDITURE) BEFORE GAINS/(LOSSES) ON INVESTMENTS							
		-	4,020	4,020	10	(18,657)	(18,647)
Net gains/(losses) on investments		-	294	294	-	483	483
NET INCOME/(EXPENDITURE)	2	-	4,314	4,314	10	(18,174)	(18,164)
Transfers between funds		-	-	-	-	-	-
OTHER RECOGNISED GAINS AND LOSSES							
Unrealised gain/(loss) on revaluation of stock		-	-	-	-	(146)	(146)
NET MOVEMENT IN FUNDS		-	4,314	4,314	10	(18,320)	(18,310)
RECONCILIATION OF FUNDS:							
Total funds brought forward – 1 January 2024		1,991	87,056	89,047	1,981	105,376	107,357
Total funds carried forward – 31 December 2024		1,991	91,370	93,361	1,991	87,056	89,047
Unrestricted – general purpose		-	91,370	91,370	-	87,056	87,056
Unrestricted – designated		-	-	-	-	-	-
Restricted		1,991	-	1,991	1,991	-	1,991
		1,991	91,370	93,361	1,991	87,056	89,047

This statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 13 form part of these financial statements.

**BRITISH ASSOCIATION FOR LOCAL HISTORY
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2024**

	Note	2024 £	2023 £
CURRENT ASSETS			
Trade debtors		-	166
Gift Aid		5,391	5,236
Prepayments		8,123	4,355
Bank Accounts		169,032	176,379
Stock		741	741
Investments	8	9,925	9,631
VAT debtor		9,069	5,057
Accrued income		44	-
		<u>202,325</u>	<u>201,565</u>
CREDITORS: Amounts falling due within one year			
Trade creditors		161	14,952
Accruals & other Creditors		10,045	5,906
Deferred income – subscriptions in advance		98,758	91,660
		<u>108,964</u>	<u>112,518</u>
NET CURRENT ASSETS		93,361	89,047
NET ASSETS		<u>93,361</u>	<u>89,047</u>
REPRESENTED BY:			
Unrestricted funds - general purpose			
Opening balance		87,056	98,451
Surplus for the year to date		4,314	(11,395)
Closing balance	9	<u>91,370</u>	<u>87,056</u>
Unrestricted funds - designated			
Opening balance		-	6,925
Deficit for the year to date		-	(6,925)
Closing balance	9	<u>-</u>	<u>-</u>
Restricted funds - Conferences			
Opening balance		1,192	1,192
Closing balance	9	<u>1,192</u>	<u>1,192</u>
Restricted funds - Paupers project			
Opening balance		799	789
(Deficit)/Surplus for the year to date		-	10
Closing balance	9	<u>799</u>	<u>799</u>
		<u>93,361</u>	<u>89,047</u>

These financial statements were approved by the Trustees onand are signed on their behalf by:

Dr Paul Dryburgh

The notes on pages 9 to 13 form part of these financial statements.

**BRITISH ASSOCIATION FOR LOCAL HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are stated at market valuation, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP issued in October 2019) and with the Charities

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the Charity's forecasts and projections and have taken account of pressures on donation and investment income. After making enquiries the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

The financial statements are in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity.

All income and expenditure is shown in the Statement of Financial Activities.

Incoming Resources

All incoming resources (including legacies) are recognised once the Charity is entitled to the resources, it is certain that the resources will be received and the monetary value of income resources can be measured with sufficient reliability.

Resources Expended

Liabilities are recognised as resources are expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals

Deferred Income

Subscription income received in advance is deferred and treated as income in the Statement of Financial activities in the year to which it relates.

Investments

All investments held are stated at their market valuation. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

BRITISH ASSOCIATION FOR LOCAL HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

Note 1 Continued

Stock

Stock comprises books and publications for resale at the lower of cost or net realisable value.

Designated funds

Where part of unrestricted funds is earmarked by the Trustees for particular projects it is designated as a separate fund, although such designation does not legally restrict the Trustees' discretion to apply those funds for other purposes.

Restricted funds

Restricted funds are those subject to specific conditions declared by the donor.

Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 MOVEMENT IN FUNDS

Net movement in funds for the year is stated after charging:

	2024	2023
	£	£
Independent Examiner's fee	2,950	2,525
Trustees' expenses	41	-

There were Trustees expenses reimbursed in 2024 of £41 (2023: £0).

No other related party transactions and no key management personnel (trustees) compensation has taken place in the year.

3 SUBSCRIPTIONS

	2024	2023
	£	£
Subscriptions received in the year	137,883	152,088
Deferred subscriptions income released from previous year	91,660	59,648
	<u>229,543</u>	<u>211,736</u>
Subscriptions received in advance	(98,758)	(91,660)
	<u>130,785</u>	<u>120,076</u>

Deferred subscriptions are membership fees received in previous year for current year.

BRITISH ASSOCIATION FOR LOCAL HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

4 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES	Unrestricted Funds 2024	Unrestricted Funds 2023
	£	£
The Local Historian – including editorial costs	23,663	26,099
Local History News – including editorial costs	13,591	14,192
Web site expenses	11,955	11,275
Editorial & Reviews	1,268	1,208
Events and development costs	8,268	7,875
History Fairs	-	123
Local History Day	-	1,863
Conferences/ Seminars	1,859	351
Grants paid	450	-
Insurance scheme	15,594	14,840
Teacher Fellowship grant Designated	-	6,925
Quarterly mailing costs	7,182	12,537
Webinar lectures	600	-
Postage/ Digitisation- publications	1,361	1,471
Publications	400	550
	86,191	99,309

There were no restricted funds expended in 2024, or 2023.

5 GOVERNANCE AND SUPPORT COSTS	2024	2023
	£	£
Support		
General expenses and subscriptions	544	175
Social media	641	554
Administration fees	26,540	26,625
Professional fees	1,750	-
Digital Engagement Fellowship	8,320	8,006
Social Media Fellow	8,320	8,006
Printing and stationery	140	207
Postage – general	46	-
Travel	231	-
Meeting costs	8	-
Telephone and internet	360	310
Bank charges	1,946	1,933
Parish Chest Commission	1	1
Zoom subscription	722	650
IT Support	2,353	2,517
	51,922	48,984
Governance		
Independent examiner's fee	2,950	2,525
	54,872	51,509

6 CONTRACTOR COSTS

Contractor costs during the year comprised of the following:

	2024	2023
	£	£
Charitable Activities	37,526	35,821
Support Activities	16,640	16,012
	54,166	51,833

In the Statement of Financial Activities editorial and website costs are aggregated within the appropriate expenditure category.

**BRITISH ASSOCIATION FOR LOCAL HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

7 STAFF AND RELATED PARTIES

No remuneration was paid to the Trustees.

There were no employees in the year and so no emoluments were paid in excess of £60,000 in the reporting period or in the prior period.

8 INVESTMENT – COIF Fixed Interest Fund – Income Units

	2024	2023
	£	£
Market value at 1 January 2024	9,631	9,148
Change in value during year of investments held at the year end	294	483
Market value at 31 December 2024	<u>9,925</u>	<u>9,631</u>

Cost of investments at the year end was £10,000 (2023: £10,000)

9 MOVEMENTS ON CHARITABLE FUNDS

	Brought Forward		Transfer between Funds	Resources Expended	Incoming Resources	Gains/ (Losses)	Carried Forward
	£	£		£	£	£	£
Unrestricted	87,056			(141,063)	145,083	294	91,370
Restricted (b)							
(i) HLF	799			-	-	-	799
(ii) Anglo - American	837			-	-	-	837
(iii) Joint Conference	355			-	-	-	355
Total	89,047	-		(141,063)	145,083	294	93,361

NAME OF FUND, NATURE AND PURPOSE OF FUND

b) Restricted Funds

- i This project was originated with HLF grant in 2013, and since Paupers Palaces has been generating small income. No income was generated in 2024.
- ii .
- ii During 2014, the Association received funding of £4,000 for the Anglo-American Conference.
- iii During November 2015, £532 was received as a surplus from the Joint Conference 2015.

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Note 9 Continued

Comparative figures	Brought Forward	Transfer between Funds	Resources Expended	Incoming Resources	Gains/ (Losses)	Carried Forward
	£	£	£	£	£	£
Unrestricted	98,451		(143,893)	132,161	337	87,056
Designated (a)	6,925		(6,925)	-	-	-
Restricted (b)						
(i) HLF	789		-	10	-	799
(ii) Anglo - American	837		-	-	-	837
(iii) Joint Conference	355		-	-	-	355
Total	107,357	-	(150,818)	132,171	337	89,047

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Current year				
Bank and cash	167,041	-	1,991	169,032
Other current assets	33,293	-	-	33,293
Current liabilities	(108,964)	-	-	(108,964)
	91,370	-	1,991	93,361
Comparative figures				
Bank and cash	174,388	-	1,991	176,379
Other current assets	25,186	-	-	25,186
Current liabilities	(112,518)	-	-	(112,518)
	87,056	-	1,991	89,047