

# **BRITISH ASSOCIATION FOR LOCAL HISTORY**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**Charity Number 285467**

**BRITISH ASSOCIATION FOR LOCAL HISTORY  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**LEGAL AND ADMINISTRATIVE DETAILS**

|                        |  |
|------------------------|--|
| REGISTERED CHARITY NO: | 285467   |
| CHARITY ADDRESS:       | St James House<br>Vicar Lane<br>Sheffield<br>S1 2EX  |
| BANKERS:               | CafCash Limited<br>25 Kings Hill Avenue<br>Kings Hill<br>West Malling<br>Kent<br>ME19 4JQ  |
| INDEPENDENT EXAMINER:  | K R Cooper BA FCA DChA<br>Moore (South) LLP<br>The Quay<br>30 Channel Way<br>Ocean Village<br>Southampton<br>SO14 3TG  |
| TRUSTEES:              | Dr PR Dryburgh ( Chair)<br>Dr I Taylor ( Treasurer)<br>SG Anstee de Mas<br>Dr John Chandler<br>Dr JE Golding<br>Dr DM Gonzalez<br>T Hamilton<br>Prof D Killingray<br>Dr T Lomas<br>Dr J Mackman<br>J Saunders<br>Dr J Southern<br>Dr A Webb<br>LA Yeoman |

**BRITISH ASSOCIATION FOR LOCAL HISTORY  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

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**BRITISH ASSOCIATION FOR LOCAL HISTORY  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 DECEMBER 2023**

The Trustees present their report and the unaudited financial statements of the Association for the year ended 31 December 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**

The Charity is known as British Association for Local History (BALH). The Association is registered with the Charity Commission, registered number 285467. The principal address is BALH Head Office, St James House, Vicar Lane, Sheffield, S1 2EX.

**Trustees Recruitment and Appointments**

New trustees are elected by due election process.

The trustees who served the Association during the year were as follows:

Dr Paul Dryburgh (Chair), SG Anstee de Mas (from June 2023), Dr John Chandler, Jane Golding, Dr Daniella Gonzalez, Tim Hamilton (from May 2023), Professor David Killingray, Dr Tim Lomas, Dr Jonathan Mackman (to May 2023), Susan Moore (to May 2023), Joseph Saunders, Dr Jack Southern, Dr Iain Taylor, Dr Adrian Webb, Laura Yeoman.

The Association's bankers during the year were CafCash Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ.

The Independent Examiner is Mr K R Cooper of Moore (South) LLP, The Quay, 30 Channel Way, Ocean Village, Southampton, SO14 3TG.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Association is an unincorporated charity governed by an elected Body of Trustees, formerly known as the Council. The elected members of the Body of Trustees are the trustees of the Charity. Trustees are listed elsewhere in this report with Officers of the Association and members of the advisory committees. Trustees met four times and there were three advisory committee meetings during the year.

**OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT**

The Association's purpose is to promote the advancement of public education through the study of local history. It aims to achieve this by encouraging and assisting the study of local history throughout Great Britain as an academic discipline and as a rewarding leisure pursuit for both individuals and groups.

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. During the year under review, a project to examine the Association's Vision and Mission has been launched. Led by Jane Golding (Vice Chair), this has involved drafting both a vision and mission statement for approval by trustees and underpinned by two collaborative workshops with trustees and external partners in cognate organisations (Historical Association, Institute for Historical Research, Federation of Family History societies etc.) to explore why we do what we do, for whom, and how we might work better with others and bring more diverse voices into our organisation and the local history world. The work is ongoing and the intention is to present a new Vision and Mission statement to the AGM in 2025. The trustees have also approved a new Risk Register, which examines risk, its likelihood and impact and any mitigation. In all these endeavours the Trustees are grateful to all those who support BALH whether on paid contracts, on committees or as volunteers without whom the Association could not function.

At a time of continuing flux and uncertainty, the officers, trustee body, contracted staff and committee members have demonstrated exceptional mutual support, ingenuity and sheer hard work in providing continued excellence in publications and a tangible boost to how the Association engages with members and non-members alike in the digital sphere.

**BRITISH ASSOCIATION FOR LOCAL HISTORY  
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YEAR ENDED 31 DECEMBER 2023**

We continue to offer insurance to our society members to cover their activities. Members can now also join the Association and pay their subscriptions by Direct Debit. A digital subscription has been made available to members from December 2023; digital subscribers will still receive access to our publications and events but no longer receive hard-copy journals. At the 2023 Annual General Meeting the trustees' recommendation for an increase in subscription rates for all categories of member (with the exception of students), in order to meet costs and continue our activities, was approved. Rising inflation, management and printing costs, investment in our digital and outreach officers and the collaboration with the Historical Association (detailed below), all of which feeds into our outreach and engagement activities, account for much of this increase.

## **ACHIEVEMENTS**

The year in review has again been active across a number of fronts. Local historians are now comfortable navigating archives remotely and in-person while digital technology increasingly facilitates research and dissemination. Nevertheless, the value of face-to-face conversations and research with original records remains high, and we are now seeing an increasing number of in-person conferences and seminars, including plans for our own. In terms of publications, while the Association has not published further handbooks or other works in the year under review, the proposed multi-author volume on *Using Archives* is now well underway with plans to publish around the turn of 2024/2025. Other volumes on *Interwar Local History* and *Starting Afresh: Migration in Britain* moving towards development. A suite of other titles is now being considered and editors are being sought. Our website has developed into a forum for individuals and societies and is showcasing several new resources. The e-newsletter (published roughly bi-monthly) has grown exponentially to include a wide range of news and short research features for members.

To some extent, digital drives the Association's regular engagement. The Digital Team (Digital Manager, Paul Carter; Digital Content Strategy Coordinator, Dr Megan Kelleher; Digital Content Coordinator, Catherine Warr) are now at the forefront of producing and delivering local history content online. Our social media offering continues to grow across all of the main platforms, allowing us to share new online content and engage the Association in online discussion and growth of local history among new audiences and communities. This included a variety of skills webinars including 'Effective Social Media for Local History' (February); 'Local and Family History' and 'Archiving Your Local History Collection' (with Dr Ellie Pridgeon) (March). Series 3 of our Local History Matters podcast featured four episodes on Global Mobilities, Using Archaeology and Material Culture in Local History Research, the historical representation of women in 18th-century Wales, and War Dead Remembrance in Nottinghamshire. In the year under review there have also been several collaborative events: webinars on 'The Importance of Place in Local History' (Else Churchill), in collaboration with the Society of Genealogists; 'Investigating Institutions' with the Society for One Place Studies'; and the second annual, four-lecture programme with the Historic Towns Trust (January-April), where topics included the history of Swansea, the Layers of London web resource, Mapping Urban Britain: a Scottish perspective, and the Historic Town of Beverley. Another programme of these collaborative lectures is being scheduled for Spring 2024. Digital events are delivered at discounted rates for individual members (often at no charge) and members of member societies. The Association has also run its second annual Local History Photographer of the Year and Young Local History Photographer 2023 competitions, encouraging submissions of photographs on local history topics and short captions that convey a personal and local meaning.

The collaboration with Pharos Tutors to produce an online course in local history has been repeated with our Vice Chair Joe Saunders taking the lead. Our partnership with the Historical Association to devise, develop and deliver a Teacher Fellowship scheme has now come to fruition. New teaching resources have been created by the teacher fellows; these are accessible on the Association's website and constitute around a dozen case studies for primary and secondary history teachers across England and Wales. Plans for all in-person events are being developed; although 2023 proved difficult to organise our own events, the Association re-established at several regional and county local historical conferences and fairs, and we hope to continue this in 2024.

## **COMMITTEES**

Much of the planning and organisation for activities and events was carried out by the advisory committees, Outreach (chaired by Joseph Saunders) and Publishing (chaired by Dr John Chandler), which met three times during the year in February, April and October.

**BRITISH ASSOCIATION FOR LOCAL HISTORY  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 DECEMBER 2023**

## **PUBLICATIONS**

Edited, respectively, by Dr Alan Crosby and Andrew Chapman, with Dr Heather Falvey acting as Reviews Editor, our two flagship quarterly publications, *The Local Historian* and *Local History News*, remain central to the work of BALH, providing articles and information on local history across Britain, and offering a source of inspiration and guidance for best practice in local history research, as well as a series of well-regarded awards. There has been a slight change in the publication schedule in order better to align with the membership renewals. Our website has developed into a forum for individuals and societies and is showcasing several new resources.

The Directory of Local History Societies, compiled by Dr Jonathan Mackman, is closer to completion and allows societies across the country to contact each other and attract new members. The website now hosts a growing blog and suite of Ten-Minute Talks, short videos giving bitesize introductions to extremely wide-ranging topics. The e-newsletter (published bi-monthly) continues to include a range of news and short research features for members.

## **EVENTS**

Stephen Miller, our Outreach Coordinator, has been working to streamline the management of our diversifying offer across publications, in-person events and online programme. Although we did not host a regional conference in this year several are scheduled for 2024 in Somerset, Lincolnshire and the Home Counties. Keep in touch with *Local History News* and the website for more details. However, the Association has established a regular presence at local and regional conferences and general meetings, this year notably in Huddersfield, Manchester, Hertfordshire, Devon and Somerset.

Our third annual Winter Lecture, scheduled for 14 December, dedicated to the memory of the Association's former Vice Chair and Vice President, Professor David Dymond, had to be cancelled due to unforeseen personal circumstances. However, Professor Fiona Edmonds will deliver her Lecture in March 2024 on 'Northumbrian institutions reconsidered: three upland communities in medieval Britain'.

**Local History Live:** following the experiment to host a hybrid Local History Day and AGM in June 2022, the trustees made the decision to uncouple the Annual General Meeting from an annual live local history celebration. The 2023 AGM was held on 18 May and featured a fascinating presentation from trustees Professor David Killingray and Dr Iain Taylor on 'Sevenoaks, 1790-1914: Risk and Choice'. In September the Association held an innovative event, 'Local History Live'. Broadcasting from The National Archives, and despite some severe technical issues outside our control, the programme brought together a collection of pre-recorded lectures (on Railway Accidents, Using the 1921 Census for Local History, Devon in the 1920s and the Local History Context to Female Parliamentary Representation in the Interwar Period), panel discussions on the Local History in the Digital World and the Future of Local History (how we diversify local history and broaden the audience base), and a segment where members were able to question our local history supreme Dr Alan Crosby on a wide range of topics. Our annual awards were also announced, and the recipients' varied achievements introduced, as were the winners of our collaborative 20sStreets competition – a local history short story collaboration with The National Archives – which included a school history club from Oakhill in Lancashire.

The Trustees believe that the Association continues to run effectively and according to the constitution and rules of its charitable status. Constant attention is being given to find ways and methods for the Association to function more effectively in reaching a larger constituency of people interested in local history.

**BRITISH ASSOCIATION FOR LOCAL HISTORY  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 DECEMBER 2023**

## **FINANCIAL REVIEW**

The last financial year turned out to be challenging, but it also saw significant progress. Since the greater part of our income comes from subscriptions, the number of members we have is clearly most important. Calculating that number in the middle of the renewals season is difficult, but as at 1 March 2024 renewals totalled 1,942 – significantly ahead of the equivalent date in 2023, when they stood at 1,728.

The financial statements are presented on pages 7 to 13. The income and expenditure account shows that total income fell 4%, from £139,483 last year to £132,171 in 2023. As ever, the vast majority of our income comes from subscriptions, which fell marginally, to £120,076 in 2023 from £120,720 in 2022.

Expenditure increased slightly from £149,689 to £150,818 this year. This meant that, overall, we made a net 'trading' loss for the year of £18,310. When the gain on the investment portfolio of £483 is included the total loss for the year was £17,827. Notes 4 and 5 provide a detailed breakdown of the expenditure.

Losses of this magnitude are clearly unsustainable and the Board has taken decisive action to stem the outflow, whilst retaining the very popular digital offer that we continue to invest in. The ending of the Teacher Fellowship scheme will save about £7,000 a year and the revisions to subscriptions, which were emphatically approved by members last year, are expected to generate additional income during the current year of about £10,000. This is addition to the printing and postage savings arising from about 500 individual and society members choosing not to receive hard copies of The Local Historian and Local History News. It is noteworthy that nearly 30% of members in those categories have elected to receive those publications digitally.

These cost savings and enhanced revenues will combine such that BALH should be close to breaking even in 2024.

Also at the 2023 AGM members resolved to convert BALH's current charity status to a Charitable Incorporated Organisation (CIO). Doing so involves legal and other expenditure and, in the light of the losses made in 2023, the Board decided to wait until this year before pursuing this option. I am pleased to tell members that a firm of solicitors is in the process of being appointed to complete this process, hopefully before the current year end.

The net assets of the Association decreased by £18,310, from £107,357 at 31 December 2022 to £89,047 at the end of 2023. From this, £1,991 is held restricted use funds, leaving £87,056 available for general purpose use.

As shown on note 8, the listed investment held by BALH is included in the balance sheet at its market valuation of £9,631. During the year the market value of the investment rose by £483. At 31 December 2023, the market value of this investment stood below original cost by £369.

However, the Association's year-end balance sheet remains very strong, with net assets of almost £90,000. Its working cash position remains very satisfactory with £175,379 (2022: £152,532) held at bank and in hand. The balance sheet for 2022 may be seen on page 8.

## **RESERVES POLICY**

The trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission and are aware of the legal duty to apply charitable funds within a reasonable time of receiving them and not to keep funds in excess of requirements. At the same time, the trustees have a general policy to maintain reserves at a level which safeguards the organisation against the general difficulties of operating without sufficient funds. The current balance of the unrestricted free reserves is £87,056 (2022 - £98,451). The trustees have considered the cash flow implications of current plans for development and expect this balance to be reduced considerably over the next few years.

The Association's funds continue to be held for the furtherance of its objectives. Apart from restricted funds of £1,991 there are no other restrictions on these funds.

**BRITISH ASSOCIATION FOR LOCAL HISTORY  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 DECEMBER 2023**

**TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the financial year.

In preparing these financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ascertain the financial position of the Charity and ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report and the financial statements have been prepared in accordance with the Statement of Recommended Practice – Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Trustees and signed on their behalf by

Dr Paul Dryburgh  
Chair



St James House  
Vicar Lane  
Sheffield

S1 2EX

Date: 16/6/2024



**BRITISH ASSOCIATION FOR LOCAL HISTORY  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
YEAR ENDED 31 DECEMBER 2023**

I report to the Trustees on my examination of the accounts of the above Charity ("the Trust") for the year ended 31 December 2023 set out on pages 7 to 13.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- (i) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- (ii) the accounts do not accord with the accounting records; or
- (iii) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Moore (South) LLP*

K R Cooper BA FCA DChA  
Moore (South) LLP  
The Quay  
30 Channel Way  
Ocean Village  
Southampton  
SO14 3TG

Date: *11 June 2024*

**BRITISH ASSOCIATION FOR LOCAL HISTORY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2023**

|  |          | 2023                     |                            |                     | 2022                     |                            |                     |
|--|----------|--------------------------|----------------------------|---------------------|--------------------------|----------------------------|---------------------|
|  | Note     | Restricted<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | Total<br>Funds<br>£ | Restricted<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | Total<br>Funds<br>£ |
| <b>INCOME FROM:</b>  |          |                          |                            |                     |                          |                            |                     |
| <i>Charitable activities:</i>  |          |                          |                            |                     |                          |                            |                     |
| Subscriptions  |          | -                        | 120,076                    | 120,076             | -                        | 120,720                    | 120,720             |
| Parish Chest income  |          | -                        | -                          | -                   | -                        | 6                          | 6                   |
| Gift Aid   |          | -                        | 5,236                      | 5,236               | -                        | 5,726                      | 5,726               |
| Local History Day  |          | -                        | 1,485                      | 1,485               | -                        | 1,155                      | 1,155               |
| Taunton Regional Conference  |          | -                        | -                          | -                   | -                        | 1,108                      | 1,108               |
| Digital Events   |          | -                        | 1,667                      | 1,667               | -                        | 2,886                      | 2,886               |
| <i>Investments:</i>  |          |                          |                            |                     |                          |                            |                     |
| Interest and dividends receivable  |          | -                        | 1,001                      | 1,001               | -                        | 459                        | 459                 |
| <i>Other:</i>  |          |                          |                            |                     |                          |                            |                     |
| Book and binder sales  |          | -                        | 841                        | 841                 | -                        | 3,183                      | 3,183               |
| Paupers Palaces  | 10       | -                        | -                          | 10                  | 56                       | -                          | 56                  |
| Miscellaneous Income   |          | -                        | 166                        | 166                 | -                        | -                          | -                   |
| Directory sales  |          | -                        | 116                        | 116                 | -                        | 243                        | 243                 |
| Postage on Publications  |          | -                        | 224                        | 224                 | -                        | 400                        | 400                 |
| Donations  |          | -                        | -                          | -                   | -                        | 1,000                      | 1,000               |
| Publishers' Compensation   |          | -                        | 1,124                      | 1,124               | -                        | 2,258                      | 2,258               |
| Publishers' Licence  |          | -                        | 226                        | 226                 | -                        | 283                        | 283                 |
| <b>TOTAL INCOME</b>  |          | <b>10</b>                | <b>132,161</b>             | <b>132,171</b>      | <b>56</b>                | <b>139,427</b>             | <b>139,483</b>      |
| <b>EXPENDITURE ON:</b>   |          |                          |                            |                     |                          |                            |                     |
| Charitable activities  | 4        | -                        | 99,309                     | 99,309              | -                        | 104,327                    | 104,327             |
| Support and Governance costs   | 5        | -                        | 51,509                     | 51,509              | -                        | 45,362                     | 45,362              |
| <b>TOTAL EXPENDITURE</b>   |          | <b>-</b>                 | <b>150,818</b>             | <b>150,818</b>      | <b>-</b>                 | <b>149,689</b>             | <b>149,689</b>      |
| <b>NET INCOME/(EXPENDITURE) BEFORE<br/>GAINS/(LOSSES) ON INVESTMENTS</b> |          | <b>10</b>                | <b>(18,657)</b>            | <b>(18,647)</b>     | <b>56</b>                | <b>(10,262)</b>            | <b>(10,206)</b>     |
| Net gains/(losses) on investments  |          | -                        | 483                        | 483                 | -                        | (1,309)                    | (1,309)             |
| <b>NET INCOME/(EXPENDITURE)</b>  | <b>2</b> | <b>10</b>                | <b>(18,174)</b>            | <b>(18,164)</b>     | <b>56</b>                | <b>(11,571)</b>            | <b>(11,515)</b>     |
| Transfers between funds  |          | -                        | -                          | -                   | -                        | -                          | -                   |
| <b>OTHER RECOGNISED GAINS AND LOSSES</b>                                 |          |                          |                            |                     |                          |                            |                     |
| Unrealised gain/(loss) on revaluation of stock                           |          | -                        | (146)                      | (146)               | -                        | 15                         | 15                  |
| <b>NET MOVEMENT IN FUNDS</b>   |          | <b>10</b>                | <b>(18,320)</b>            | <b>(18,310)</b>     | <b>56</b>                | <b>(11,556)</b>            | <b>(11,500)</b>     |
| <b>RECONCILIATION OF FUNDS:</b>  |          |                          |                            |                     |                          |                            |                     |
| Total funds brought forward – 1 January 2022                             |          | 1,981                    | 105,376                    | 107,357             | 1,925                    | 116,932                    | 118,857             |
| <b>Total funds carried forward – 31 December 2023</b>                    |          | <b>1,991</b>             | <b>87,056</b>              | <b>89,047</b>       | <b>1,981</b>             | <b>105,376</b>             | <b>107,357</b>      |
| Unrestricted – general purpose   |          | -                        | 87,056                     | 87,056              | -                        | 98,451                     | 98,451              |
| Unrestricted – designated  |          | -                        | (0)                        | (0)                 | -                        | 6,925                      | 6,925               |
| Restricted   |          | 1,991                    | -                          | 1,991               | 1,981                    | -                          | 1,981               |
|  |          | <b>1,991</b>             | <b>87,056</b>              | <b>89,047</b>       | <b>1,981</b>             | <b>105,376</b>             | <b>107,357</b>      |

This statement of financial activities includes all gains and losses recognised in the year.

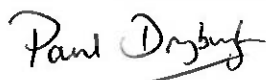
The notes on pages 9 to 13 form part of these financial statements.

**BRITISH ASSOCIATION FOR LOCAL HISTORY  
BALANCE SHEET  
YEAR ENDED 31 DECEMBER 2023**

|   | Note | 2023<br>£            | 2022<br>£             |
|---|------|----------------------|-----------------------|
| <b>CURRENT ASSETS</b>                                 |      |                      |                       |
| Trade debtors   |      | 166                  | 72                    |
| Gift Aid  |      | 5,236                | 5,726                 |
| Prepayments   |      | 4,355                | 4,293                 |
| Bank Accounts   |      | 176,379              | 152,532               |
| Stock   |      | 741                  | 887                   |
| Investments   | 8    | 9,631                | 9,148                 |
| VAT debtor  |      | 5,057                | 2,389                 |
| Accrued income  |      | -                    | 29                    |
|   |      | <u>201,565</u>       | <u>175,076</u>        |
| <b>CREDITORS: Amounts falling due within one year</b> |      |                      |                       |
| Trade creditors                                       |      | 14,952               | 4,704                 |
| Accruals & other Creditors                            |      | 5,906                | 3,367                 |
| Deferred income – subscriptions in advance            |      | 91,660               | 59,648                |
|   |      | <u>112,518</u>       | <u>67,719</u>         |
| <b>NET CURRENT ASSETS</b>                             |      | <b>89,047</b>        | <b>107,357</b>        |
| <b>NET ASSETS</b>                                     |      | <b><u>89,047</u></b> | <b><u>107,357</u></b> |
| <b>Represented by:</b>                                |      |                      |                       |
| <b>Unrestricted funds - general purpose</b>           |      |                      |                       |
| Opening balance                                       |      | 98,451               | 103,082               |
| Surplus for the year to date                          |      | (11,395)             | (4,631)               |
| Closing balance                                       | 9    | <u>87,056</u>        | <u>98,451</u>         |
| <b>Unrestricted funds - designated</b>                |      |                      |                       |
| Opening balance                                       |      | 6,925                | 13,850                |
| Deficit for the year to date                          |      | (6,925)              | (6,925)               |
| Closing balance                                       | 9    | <u>(0)</u>           | <u>6,925</u>          |
| <b>Restricted funds - Conferences</b>                 |      |                      |                       |
| Opening balance                                       |      | 1,192                | 1,192                 |
| Closing balance                                       | 9    | <u>1,192</u>         | <u>1,192</u>          |
| <b>Restricted funds - Paupers project</b>             |      |                      |                       |
| Opening balance                                       |      | 789                  | 733                   |
| (Deficit)/Surplus for the year to date                |      | 10                   | 56                    |
| Closing balance                                       | 9    | <u>799</u>           | <u>789</u>            |
|   |      | <u><b>89,047</b></u> | <u><b>107,357</b></u> |

These financial statements were approved by the Trustees on 16/5/24 and are signed on their behalf by:

Dr Paul Dryburgh



The notes on pages 9 to 13 form part of these financial statements.

**BRITISH ASSOCIATION FOR LOCAL HISTORY  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are stated at market valuation, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP issued in October 2019) and with the Charities Act 2011.

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the Charity's forecasts and projections and have taken account of pressures on donation and investment income. After making enquiries the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

The financial statements are in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity.

All income and expenditure is shown in the Statement of Financial Activities.

**Incoming Resources**

All incoming resources (including legacies) are recognised once the Charity is entitled to the resources, it is certain that the resources will be received and the monetary value of income resources can be measured with sufficient reliability.

**Resources Expended**

Liabilities are recognised as resources are expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis.

**Deferred Income**

Subscription income received in advance is deferred and treated as income in the Statement of Financial activities in the year to which it relates.

**Investments**

All investments held are stated at their market valuation. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

**Cash and cash equivalents**

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

**Debtors and creditors**

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

**BRITISH ASSOCIATION FOR LOCAL HISTORY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

**Note 1 Continued**

**Stock**

Stock comprises books and publications for resale at the lower of cost or net realisable value.

**Designated funds**

Where part of unrestricted funds is earmarked by the Trustees for particular projects it is designated as a separate fund, although such designation does not legally restrict the Trustees' discretion to apply those funds for other purposes.

**Restricted funds**

Restricted funds are those subject to specific conditions declared by the donor.

**Critical accounting estimates and areas of judgement**

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

**2 MOVEMENT IN FUNDS**

Net movement in funds for the year is stated after charging:

|                            | <b>2023</b> | <b>2022</b> |
|----------------------------|-------------|-------------|
|                            | <b>£</b>    | <b>£</b>    |
| Independent Examiner's fee | 2,525       | 2,525       |
| Trustees' expenses         | -           | 188         |

There were Trustees expenses reimbursed in 2023 of £0 (2022: £188).

No other related party transactions and no key management personnel ( trustees) compensation has taken place in the year.

**3 SUBSCRIPTIONS**

|   | <b>2023</b>           | <b>2022</b>           |
|---|-----------------------|-----------------------|
|   | <b>£</b>              | <b>£</b>              |
| Subscriptions received in the year                        | 152,088               | 97,170                |
| Deferred subscriptions income released from previous year | 59,648                | 83,198                |
|   | <u>211,736</u>        | <u>180,368</u>        |
| Subscriptions received in advance                         | (91,660)              | (59,648)              |
|   | <u><b>120,076</b></u> | <u><b>120,720</b></u> |

Deferred subscriptions are membership fees received in previous year for current year.

**BRITISH ASSOCIATION FOR LOCAL HISTORY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

**4 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES**

|  | <b>Unrestricted<br/>Funds 2023</b> | <b>Unrestricted<br/>Funds 2022</b> |
|--|------------------------------------|------------------------------------|
|  | £                                  | £                                  |
| The Local Historian – including editorial costs          | 26,099                             | 25,492                             |
| Local History News – including editorial costs           | 14,192                             | 13,745                             |
| Web site expenses  | 11,275                             | 10,820                             |
| Editorial & Reviews                                      | 1,208                              | 1,150                              |
| Events and development costs                             | 7,875                              | 7,500                              |
| History Fairs  | 123                                | 105                                |
| Local History Day  | 1,863                              | 6,447                              |
| Conferences/ Seminars                                    | 351                                | 1,109                              |
| Bursaries  | -                                  | 93                                 |
| Insurance scheme   | 14,840                             | 14,296                             |
| Teacher Fellowship grant                      Designated | 6,925                              | 6,925                              |
| Quarterly mailing costs                                  | 12,537                             | 11,246                             |
| Webinar lectures   | -                                  | 1,515                              |
| Postage/ Digitisation- publications                      | 1,471                              | 2,173                              |
| Publications   | 550                                | 1,711                              |
|  | <u>99,309</u>                      | <u>104,327</u>                     |

There were no restricted funds expended in 2023, or 2022.

**5 GOVERNANCE AND SUPPORT COSTS**

|                                    | <b>2023</b>   | <b>2022</b>   |
|------------------------------------|---------------|---------------|
|                                    | £             | £             |
| <b>Support</b>                     |               |               |
| General expenses and subscriptions | 175           | 840           |
| Social media                       | 554           | 335           |
| Administration fees                | 26,625        | 19,821        |
| Digital Engagement Fellowship      | 8,006         | 7,875         |
| Social Media Fellow                | 8,006         | 7,875         |
| Printing and stationery            | 207           | 91            |
| Postage – general                  | -             | 9             |
| Travel                             | -             | 692           |
| Meeting costs                      | -             | 1,288         |
| Telephone and internet             | 310           | 300           |
| Bank charges                       | 1,933         | 1,989         |
| Parish Chest Commission            | 1             | 1             |
| Zoom subscription                  | 650           | 604           |
| IT Support                         | 2,517         | 1,117         |
|                                    | <u>48,984</u> | <u>42,837</u> |
| <b>Governance</b>                  |               |               |
| Independent examiner's fee         | 2,525         | 2,525         |
|                                    | <u>51,509</u> | <u>45,362</u> |

**6 CONTRACTOR COSTS**

Contractor costs during the year comprised of the following:

|                       | <b>2023</b>   | <b>2022</b>   |
|-----------------------|---------------|---------------|
|                       | £             | £             |
| Charitable Activities | 35,821        | 34,225        |
| Support Activities    | 16,012        | 15,750        |
|                       | <u>51,833</u> | <u>49,975</u> |

In the Statement of Financial Activities editorial and website costs are aggregated within the appropriate expenditure category.

**BRITISH ASSOCIATION FOR LOCAL HISTORY  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**7 STAFF AND RELATED PARTIES**

No remuneration was paid to the Trustees.

There were no employees in the year and so no emoluments were paid in excess of £60,000 in the reporting period or in the prior period.

**8 INVESTMENT – COIF Fixed Interest Fund – Income Units**

|   | 2023<br>£ | 2022<br>£ |
|---|-----------|-----------|
| Market value at 1 January 2023                                  | 9,148     | 10,457    |
| Change in value during year of investments held at the year end | 483       | (1,309)   |
| Market value at 31 December 2023                                | 9,631     | 9,148     |

Cost of investments at the year end was £10,000 (2022: £10,000)

**9 MOVEMENTS ON CHARITABLE FUNDS**

|                        | Brought Forward<br>£ | Transfer between Funds<br>£ | Resources Expended<br>£ | Incoming Resources<br>£ | Gains/ (Losses)<br>£ | Carried Forward<br>£ |
|------------------------|----------------------|-----------------------------|-------------------------|-------------------------|----------------------|----------------------|
| Unrestricted           | 98,451               |                             | (143,893)               | 132,161                 | 337                  | 87,056               |
| Designated (a)         | 6,925                |                             | (6,925)                 | -                       | -                    | (0)                  |
| Restricted (b)         |                      |                             |                         |                         |                      |                      |
| (i) HLF                | 789                  |                             | -                       | 10                      | -                    | 799                  |
| (ii) Anglo - American  | 837                  |                             | -                       |                         | -                    | 837                  |
| (iii) Joint Conference | 355                  |                             | -                       | -                       | -                    | 355                  |
| <b>Total</b>           | <b>107,357</b>       | <b>-</b>                    | <b>(150,818)</b>        | <b>132,171</b>          | <b>337</b>           | <b>89,047</b>        |

**NAME OF FUND, NATURE AND PURPOSE OF FUND**

**a) Designated Funds**

Funds transferred in 2009 from CORAL and ALHT, amounting to £6,783, were earmarked by the Trustees for future projects. In 2021, it was agreed to support a Teacher Fellowship program to the sum of £20,775. The balance of £6,925 of the Designated fund has been expended in 2023 leaving balance of the fund as £0, and therefore bringing the designated fund to a close.

**b) Restricted Funds**

- i This project was originated with HLF grant in 2013, and since Paupers Palaces has been generating small income every year with £10 being generated in 2023.
- ii During 2014, the Association received funding of £4,000 for the Anglo-American Conference.
- iii During November 2015, £532 was received as a surplus from the Joint Conference 2015.

**BRITISH ASSOCIATION FOR LOCAL HISTORY  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**Note 9 Continued**

| Comparative figures    | Brought Forward | Transfer between Funds | Resources Expended | Incoming Resources | Gains/ (Losses) | Carried Forward |
|------------------------|-----------------|------------------------|--------------------|--------------------|-----------------|-----------------|
|                        | £               | £                      | £                  | £                  | £               | £               |
| <b>Unrestricted</b>    | 103,082         |                        | (142,764)          | 139,427            | (1,294)         | <b>98,451</b>   |
| <b>Designated (a)</b>  | 13,850          |                        | (6,925)            | -                  | -               | <b>6,925</b>    |
| <b>Restricted (b)</b>  |                 |                        |                    |                    |                 |                 |
| (i) HLF                | 733             |                        | -                  | 56                 | -               | <b>789</b>      |
| (ii) Anglo - American  | 837             |                        | -                  | -                  | -               | <b>837</b>      |
| (iii) Joint Conference | 355             |                        | -                  | -                  | -               | <b>355</b>      |
| <b>Total</b>           | <b>118,857</b>  | <b>-</b>               | <b>(149,689)</b>   | <b>139,483</b>     | <b>(1,294)</b>  | <b>107,357</b>  |

**10 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                            | Unrestricted  | Designated   | Restricted   | Total          |
|----------------------------|---------------|--------------|--------------|----------------|
|                            | £             | £            | £            | £              |
| <b>Current year</b>        |               |              |              |                |
| Bank and cash              | 174,388       | (0)          | 1,991        | 176,379        |
| Other current assets       | 25,186        | -            | -            | 25,186         |
| Current liabilities        | (112,518)     | -            | -            | (112,518)      |
|                            | <b>87,056</b> | <b>(0)</b>   | <b>1,991</b> | <b>89,047</b>  |
| <b>Comparative figures</b> |               |              |              |                |
| Bank and cash              | 143,626       | 6,925        | 1,981        | 152,532        |
| Other current assets       | 22,544        | -            | -            | 22,544         |
| Current liabilities        | (67,719)      | -            | -            | (67,719)       |
|                            | <b>98,451</b> | <b>6,925</b> | <b>1,981</b> | <b>107,357</b> |