

BRITISH ASSOCIATION FOR LOCAL HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

BRITISH ASSOCIATION FOR LOCAL HISTORY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Charity Number 285467

BRITISH ASSOCIATION FOR LOCAL HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

LEGAL AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NO:	285467
CHARITY ADDRESS:	St James House Vicar Lane Sheffield S1 2EX
BANKERS:	CafCash Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER:	K R Cooper BA FCA DChA Moore (South) LLP The Quay 30 Channel Way Ocean Village Southampton SO14 3TG
TRUSTEES:	Dr P Dryburgh (Chair) Dr I Taylor (Treasurer) Dr J Mackman Ms S Moore Joseph Saunders Prof David Killingray Dr Jack Southern Dr John Chandler Dr Adrian Webb Dr Tim Lomas Dr Daniella Gonzalez Miss Laura Yeoman Dr Jane Golding

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The Trustees present their report and the unaudited financial statements of the Association for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

The Charity is known as British Association for Local History (BALH). The Association is registered with the Charity Commission, registered number 285467. The principal address is BALH Head Office, St James House, Vicar Lane, Sheffield, S1 2EX.

Trustees Recruitment and Appointments

New trustees are elected by due election process.

The trustees who served the Association during the year were as follows:

Dr Paul Dryburgh (Chair), Dr Virginia Bainbridge (resigned, June 2022), Dr John Chandler, Professor Claire Cross (resigned, June 2022), Professor David Killingray, Dr Tim Lomas, Dr Jonathan Mackman, Susan Moore, Joseph Saunders, Dr Jack Southern, Dr Winifred Stokes (resigned, June 2022), Dr Iain Taylor, Dr Adrian Webb. New trustees elected June 2022: Dr Daniella Gonzalez, Miss Laura Yeoman, Dr Jane Golding

The Association's bankers during the year were CafCash Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ.

The Independent Examiner is Mr K R Cooper BA FCA DChA of Moore (South) LLP, The Quay, 30 Channel Way, Ocean Village, Southampton, SO14 3TG.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association is an unincorporated charity governed by an elected Body of Trustees, formerly known as the Council. The elected members of the Body of Trustees are the trustees of the Charity. Trustees are listed elsewhere in this report with Officers of the Association and members of the advisory committees. Trustees and advisory committees met four times during the year online.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Association's purpose is to promote the advancement of public education through the study of local history. It aims to achieve this by encouraging and assisting the study of local history throughout Great Britain as an academic discipline and as a rewarding leisure pursuit for both individuals and groups.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

At a time of continuing flux and uncertainty, the officers, trustee body, contracted staff and committee members have demonstrated exceptional mutual support, ingenuity and sheer hard work in providing continued excellence in publications and a tangible boost to how the Association engages with members and non-members alike in the digital sphere.

We continue to offer insurance to our society members to cover their activities, a service identified as one of the most appreciated in our 2020 Survey. Members can now also join the Association and pay their subscriptions by Direct Debit.

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ACHIEVEMENTS

The year in review has seen a welcome return to archives and in-person meetings where local historians can research and share their findings in tried and tested as well as new ways. Nevertheless, the online world now takes a much greater role in all our lives and in the Association's business. In terms of publications, all bar the most recent issue of *The Local Historian* remains free to access online after the removal of the paywall last year. We continue to develop new publications. Hard on the heels of his *Reading Early Modern Handwriting*, in March 2022 Dr Mark Forrest published *Manors and Manorial Documents after 1500*, an indispensable guide to postmedieval manors, their records and how to use and locate them.

The acceleration of our digital offering begun in 2020 continues apace and now drives much of the Association's engagement. Digital events are delivered at discounted rates for individual members and members of member societies. The Digital Team led by our digital manager Paul Carter continues to develop and oversee our online offer; Megan Kelleher, now Digital Content Strategy Officer, continues to grow our social media offering across all of the main platforms, allowing us to share new online content and engage the Association in online discussion and growth of local history in new audiences and communities. Together with our Digital Content Officer Catherine Warr, who has produced numerous short videos for publicity and research, they have developed a second series of our 'Local History Matters' podcast programme, all freely available on our website, with topics including 'Why is local history important?' (episode 2), 'How to get started in local history research' (episode 3), 'How to engage the next generation in local history research' (episode 5) and 'Engaging your local community in local history research' (episode 7). Likewise, the team has delivered several digital skills webinars throughout the year, notably 'Creating Engaging YouTube Videos for Local and Family History', 'Effective social media for local history' and 'The 1921 census: opportunities for local history'. This series continues apace and new webinars are being planned for 2023. Likewise, Local History Hour, our monthly online lecture series, developed in 2020 by trustees Dr Adrian Webb and Joe Saunders, has flourished to become a mainstay of local history research online, attracting large audiences. Held on the last Thursday of the month our speakers, drawn from academia and the cultural heritage sector, have introduced the key sources for a wide variety of topics such as 'Nonconformity from the 17th to the 19th centuries', 'National Mapping in the 19th and 20th Centuries', 'Looking after the dead, c. 1850-1950' and 'Women's Lives in Early Modern England', and explored these issues via case studies. In March, the Association collaborated with the Historic Towns Trust to host four evening online academic lectures relating to the historic mapping of urban centres in Britain from the medieval to the modern. Large audiences enjoyed case studies and research tips from a stellar panel of speakers. The collaboration will return in 2023. The Association also ran its inaugural Local History Photographer of the Year and Young Local History Photographer 2022 competitions, encouraging submissions of photographs on local history topics and short captions that convey a personal and local meaning. A very competitive process saw a number of high-quality winners selected. News of the coming year's competition is shared elsewhere in this edition.

COMMITTEES

Much of the planning and organisation for activities and events was carried out by the advisory committees, Outreach (chaired by Susan Moore, from July by Joseph Saunders) and Publishing (chaired by Dr John Chandler), which met three times during the year in February, April and October.

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PUBLICATIONS

Our two flagship quarterly publications, *The Local Historian* and *Local History News*, remain central to the work of BALH, providing articles and information on local history across Britain, and offering a source of inspiration and guidance for best practice in local history research, as well as a series of well-regarded awards. In 2022, as reported in April, our Dr Alan Crosby, editor of *The Local Historian*, celebrated (and that is the correct word) twenty years in the editor's seat. He has witnessed significant changes in local history publishing and has maintained the pre-eminence and respect in which the journal is held.

Dr Jane Howells, who has performed equally sterling service as editor of *Local History News* for over a decade, will stand down at the end of January 2023. The trustees are delighted to pay warm tribute to her contribution to local history and to the work of the Association in many areas of business. They are equally pleased to welcome Andrew Chapman, current member of the Publications Committee, to take on the editing role. Our website has developed into a forum for individuals and societies and is showcasing several new resources.

The Directory of Local History Societies, compiled by Dr Jonathan Mackman, is nearing completion and allows societies across the country to contact each other and attract new members. The website now hosts a growing blog and suite of Ten-Minute Talks, short videos giving bitesize introductions to extremely wide-ranging topics. The e-newsletter (published bi-monthly) has grown exponentially to include a wide range of news and short research features for members. We continue to offer insurance to our society members to cover their activities. Members can now - and are encouraged - to join the Association and pay their subscriptions by Direct Debit.

EVENTS

Stephen Miller, our Outreach Coordinator, has been working to streamline the management of our diversifying offer across publications, in-person events and online programme. The change in national circumstances has permitted the Association to restart live events. After several aborted attempts, the Association ran its first regional conference in Taunton in October - 'Unusual Sources for Local History'. Trustees Dr Adrian Webb and Susan Moore assembled an excellent programme of speakers from within the Association, The National Archives and academic institutions who shared research on sources for heraldry, local politics, manors, taxation and deeds collections. Over seventy delegates enjoyed an informative and social day. This is intended to be the first of many regional conferences, and options are being explored for conferences in northern and northwestern England, Devon, the Home Counties, the English Midlands and central Scotland. Keep in touch with *Local History News* and the website for more details.

On 8 December, the Association hosted its second annual Winter Lecture dedicated to the memory of the Association's former Vice Chair and Vice President, Professor David Dymond. We welcomed around 150 attendees online to hear Professor Briony McDonagh, Professor of Environmental Humanities, University of Hull, to speak on 'Landscape, environment and learning histories'. The lecture explored land and water management over eight centuries and documented the public history collaboration at the heart of modern research projects. The Association was delighted to welcome members of the Dymond family.

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Local History Day: Led by the Digital Team and with the assistance of numerous trustees and committee members, the Association delivered a new iteration of our flagship Local History Day to a live audience at Conway Hall and an online audience. Simultaneous broadcast was made available to remote viewers of two excellent live lectures by Dr Mark Forrest on his new publication and Dr Janina Ramirez on her latest book: *Femina: A New History of the Middle Ages Through The Women Written Out Of It*. Conversations with speakers, extra live online content and pre-recorded videos were also broadcast by the Digital Team, all expertly hosted by Megan Kelleher.

Award-winners and others in the live audience were also interviewed by Catherine Warr and Marek Masojada, a placement student from Canterbury Christ Church University Canterbury who worked with the Digital Team to produce extra content for the Day.

Our annual awards were also announced, and the recipients' varied achievements introduced, in a video produced with several of our Trustees. Fortunately, some of the recipients were able to attend the ceremony remotely.

The Trustees believe that the Association continues to run effectively and according to the constitution and rules of its charitable status. Constant attention is being given to find ways and methods for the Association to function more effectively in reaching a larger constituency of people interested in local history. In all these endeavours the Trustees are grateful to all those who support BALH whether on paid contracts, on committees or as volunteers without whom the Association could not function.

FINANCIAL REVIEW

Even though Covid receded in 2022, the last financial year proved to be another challenging one for BALH. But it was also a year of substantial progress and investment. Our Covid-inspired digital offer to members and the Teacher Fellowships continue to prove popular with our members and we held the first of what we hope will be a regular programme of regional conferences, at Taunton, in the autumn.

As at the year end, the Association's total membership stood at 2,273, a useful increase on the 2021 figure of 2,100. The number of individual members again grew sharply over the year, although student numbers fell slightly. Societies and Institutes rose slightly whilst overseas members were almost the same.

The financial statements are presented on pages 8 to 15.

The income and expenditure account shows that total income rose nearly 6%, from £131,215 last year to £139,483 in 2022. As ever, the vast majority of our income come from subscriptions, which rose over 4% to £120,720. Expenditure increased significantly, however, from £133,297 in 2021 to £149,689 this year. This mainly resulted from almost £7,000 being invested in the Teacher Fellowships and increased staff and technology costs resulting from our webinar series and other digital rollouts. One significant loss maker in 2022 - Local History Day - is being discontinued, which should save us over £5,000 in 2023.

Overall we made a small net deficit for the year of £10,206. Pages 8 and 9 provide a detailed breakdown of the incoming resources and outgoings.

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The net assets of the Association decreased by £11,500, from £118,857 at 31 December 2021 to £107,357 at the end of 2022. From this, £6,925 is held in a designated fund and £1,981 in restricted use funds, leaving £98,451 available for general purpose use.

As shown on page 10, the listed investment held by BALH is included in the balance sheet at its market valuation. During the year the market value of the investment fell by £1,309. At 31 December 2022, the market value of this investment was below the original cost by £852.

However, the Association's balance sheet remains very strong, with net assets of well over £100,000. Its working cash position remains very satisfactory with £152,532 (2021: £189,855) held at bank and in hand. The balance sheet for 2022 may be seen on page 10.

The Trustees consider that, despite the difficult couple of years the Association faced during Covid, the opportunities provided by the Teacher Fellowships and the various additional online activities more than warrant this expenditure, which is set to continue in 2022. However, no-one can be unaware of the state of the world economy right now, in particular the inflationary surge from higher energy and other costs. That is bound to impact individual and society members to some degree and the Trustees will be keeping a careful eye on expenditure in the current year in the light of this.

RESERVES POLICY

The trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission and are aware of the legal duty to apply charitable funds within a reasonable time of receiving them and not to keep funds in excess of requirements. At the same time, the trustees have a general policy to maintain reserves at a level which safeguards the organisation against the general difficulties of operating without sufficient funds. The current balance of the unrestricted free reserves is £98,451. The trustees have considered the cash flow implications of current plans for development and expect this balance to be reduced considerably over the next few years.

The Association's funds continue to be held for the furtherance of its objectives. Apart from restricted funds of £1,981 and designated funds of £6,925 there is no other restriction on these funds.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the financial year.

In preparing these financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

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The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ascertain the financial position of the Charity and ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report and the financial statements have been prepared in accordance with the Statement of Recommended Practice - Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Trustees and signed on their behalf by

Dr Paul Dryburgh
Chair

St James House
Vicar Lane
Sheffield

S1 2EX

Date:

BRITISH ASSOCIATION FOR LOCAL HISTORY
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I report to the trustees on my examination of the accounts of the above Charity ("the Trust") for the year ended 31 December 2022 set out on pages 8 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- (i) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- (ii) the accounts do not accord with the accounting records; or
- (iii) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K R Cooper BA FCA DChA
Moore (South) LLP
The Quay
30 Channel Way
Ocean Village
Southampton
SO14 3TG

Date:

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YEAR ENDED 31 DECEMBER 2022				2021		
Note	Restricted Funds £	Unrestricted Funds £	Total Funds £	Restricted Funds £	Unrestricted Funds £	Total Funds £
INCOME FROM:						
Charitable activities:						
Subscriptions	-	120,720	120,720	-	116,052	116,052
Parish Chest income		6	6		185	185
Gift Aid	-	5,726	5,726	-	5,059	5,059
Local History Day	-	1,155	1,155	-	-	-
Taunton Regional Conference	-	1,108	1,108	-	-	-
Digital Events	-	2,886	2,886	-	6,353	6,353
Investments:						
Interest and dividends receivable	-	459	459	-	399	399
Other:						
Book and binder sales	-	3,183	3,183	-	1,204	1,204
Paupers Palaces	56	-	56	70	-	70
Miscellaneous Income	-	-	-	-	1	1
Directory sales	-	243	243	-	856	856
Postage on Publications	-	400	400	-	658	658
Donations	-	1,000	1,000	-	116	116
Publishers' Compensation	-	2,258	2,258	-	-	-
Publishers' Licence	-	283	283	-	262	262
TOTAL INCOME	56	139,427	139,483	70	131,145	131,215
EXPENDITURE ON:						
Charitable activities (see page 9)	0	104,327	104,327	-	90,833	90,833
Other Governance and support costs:						
Management and administration (see page 9)	-	45,362	45,362	-	42,464	42,464
TOTAL EXPENDITURE	0	149,689	149,689	0	133,297	133,297
NET INCOME/(EXPENDITURE) BEFORE GAINS/(LOSSES) ON INVESTMENTS						
	56	(10,262)	(10,206)	70	(2,152)	(2,082)
Net gains/(losses) on investments	-	(1,309)	(1,309)	-	(737)	(737)
NET INCOME/(EXPENDITURE)	2	56	(11,571)	70	(2,889)	(2,819)
Transfers between funds	-	-	-	-	-	-
OTHER RECOGNISED GAINS AND LOSSES						
Unrealised gain/(loss) on revaluation of stock	-	15	15	-	190	190
NET MOVEMENT IN FUNDS	56	(11,556)	(11,500)	70	(2,699)	(2,629)
RECONCILIATION OF FUNDS:						
Total funds brought forward - 1 January 2022	1,925	116,932	118,857	1,855	119,631	121,486
Total funds carried forward - 31 December 2022	1,981	105,376	107,357	1,925	116,932	118,857
Unrestricted - general purpose	-	98,451	98,451	-	103,082	103,082
Unrestricted - designated	-	6,925	6,925	-	13,850	13,850
Restricted	1,981	-	1,981	1,925	-	1,925
	1,981	105,376	107,357	1,925	116,932	118,857

This statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 15 form part of these financial statements.

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	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
RESOURCES EXPENDED ON CHARITABLE ACTIVITIES		
The Local Historian - including editorial costs	25,492	24,432
Local History News - including editorial costs	13,745	12,997
Web site expenses	10,820	6,870
Editorial & Reviews	1,150	1,102
Events and development costs	7,500	9,994
History Fairs	105	-
Local History Day	6,447	140
Conferences	1,109	-
Bursaries	93	-
Insurance scheme	14,296	14,819
Teacher Fellowship grant	6,925	6,925
Quarterly mailing costs	11,246	9,075
Webinar lectures	1,515	1,955
Postage/ Digitisation- publications	2,173	1,599
Publications	1,711	925
	<u>104,327</u>	<u>90,833</u>

There were no restricted funds expended in 2022.

	2022 £	2021 £
GOVERNANCE AND SUPPORT COSTS - MANAGEMENT & ADMINISTRATION OF CHARITY		
Support		
General expenses and subscriptions	840	387
Social media	335	235
Administration fees	19,821	19,806
Digital Engagement Fellowship	7,875	5,002
Social Media Fellow	7,875	9,170
Printing and stationery	91	53
Postage - general	9	188
Travel	692	75
Meeting costs	1,288	14
Telephone and internet	300	300
Bank charges	1,989	2,341
Parish Chest Commission	1	8
Zoom subscription	604	1,061
IT Support	1,117	1,299
	<u>42,837</u>	<u>39,939</u>
Governance		
Independent examiner's fee	<u>2,525</u>	<u>2,525</u>
	<u>45,362</u>	<u>42,464</u>

The notes on pages 11 to 15 form part of these financial statements.

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	Note	2022 £	2021 £
CURRENT ASSETS			
Trade debtors		72	155
Gift Aid		5,726	5,059
Prepayments		4,293	6,440
Bank Accounts		152,532	189,856
Stock		887	872
Investments	5	9,148	10,457
VAT debtor		2,389	2,665
Accrued income		29	71
		<u>175,076</u>	<u>215,575</u>
CREDITORS: Amounts falling due within one year			
Trade creditors		4,704	10,730
Accruals & other Creditors		3,367	2,790
Deferred income - subscriptions in advance		59,648	83,198
		<u>67,719</u>	<u>96,718</u>
NET CURRENT ASSETS		107,357	118,857
NET ASSETS		<u>107,357</u>	<u>118,857</u>
Represented by:			
Unrestricted funds - general purpose	6/7		
Opening balance		103,082	112,848
(Deficit)/surplus for the year to date		(4,631)	4,226
Transfer between reserves		-	(13,992)
Closing balance		<u>98,451</u>	<u>103,082</u>
Unrestricted funds - designated	6/7		
Opening balance		13,850	6,783
Deficit for the year to date		(6,925)	(6,925)
Transfer between reserves		-	13,992
Closing balance		<u>6,925</u>	<u>13,850</u>
Restricted funds	6/7		
Opening balance		1,192	1,192
Surplus for the year to date		-	-
Closing balance		<u>1,192</u>	<u>1,192</u>
Restricted funds - Paupers project	6/7		
Opening balance		733	663
Surplus for the year to date		56	70
Closing balance		<u>789</u>	<u>733</u>
		<u>107,357</u>	<u>118,857</u>

These financial statements were approved by the Trustees onand are signed on their behalf by:

Dr Paul Dryburgh

The notes on pages 11 to 15 form part of these financial statements.

BRITISH ASSOCIATION FOR LOCAL HISTORY
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1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are stated at market valuation and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015) and with the Charities Act 2011.

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the Charity's forecasts and projections and have taken account of pressures on donation and investment income. After making enquiries the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

The financial statements are in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity.

All income and expenditure is shown in the Statement of Financial Activities.

Incoming Resources

All incoming resources (including legacies) are recognised once the Charity is entitled to the resources, it is certain that the resources will be received and the monetary value of income resources can be measured with sufficient reliability.

Resources Expended

Liabilities are recognised as resources and are expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset, as follows:

Computer Equipment	33.3% straight line
Fixtures & fittings	15% straight line
Website	33.3% straight line

Deferred Income

Subscription income received in advance is deferred and treated as income in the Statement of Financial activities in the year to which it relates.

Investments

All investments held are stated at their market valuation. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

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Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Stock

Stock comprises books and publications for resale at the lower of cost or net realisable value.

Designated funds

Where part of unrestricted funds is earmarked by the Trustees for particular projects it is designated as a separate fund, although such designation does not legally restrict the Trustees' discretion to apply those funds for other purposes.

Restricted funds

Restricted funds are those subject to specific conditions declared by the donor.

Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 MOVEMENT IN FUNDS

Net movement in funds for the year is stated after charging:

	2022	2021
	£	£
Independent Examiner's fee	2,525	2,525
Trustees' expenses	188	-

No other related party transactions and no key management personnel (trustees) compensation has taken place in the year.

3 SUBSCRIPTIONS

	2022	2021
	£	£
Subscriptions received in the year	97,170	122,828
Deferred subscriptions income released from previous year	83,198	76,422
	180,368	199,250
Subscriptions received in advance	(59,648)	(83,198)
	120,720	116,052

Deferred subscriptions are membership fees received in previous year for current year.

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4 STAFF AND CONTRACTOR COSTS

Staff costs during the year comprised of the following:

	2022	2021
	£	£
Charitable Activities	34,225	32,565
Support Activities	<u>15,750</u>	<u>14,172</u>
	<u>49,975</u>	<u>46,737</u>

In the Statement of Financial Activities editorial and website staff costs are aggregated within the appropriate expenditure category.

No remuneration was paid to the Trustees.

There were Trustees expenses reimbursed in 2022 of £188 (2021: £0).

No employees received emoluments in excess of £60,000 in the reporting period or in the prior period.

The average number of staff during the year, including self-employed, casual and part-time, was as follows:

	<u>2022</u>	<u>2021</u>
Administration and secretarial - full time equivalent	2	2

5 INVESTMENT - COIF Fixed Interest Fund - Income Units

	2022	2021
	£	£
Market value at 1 January 2022	10,457	11,194
Change in value during year of investments held at the year end	<u>(1,309)</u>	<u>(737)</u>
Market value at 31 December 2022	<u>9,148</u>	<u>10,457</u>

Cost of investments at the year end was £10,000 (2021: £10,000)

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6 MOVEMENTS ON CHARITABLE FUNDS

	Brought Forward	Transfer between Funds	Resources Expended	Incoming Resources	Gains/ (Losses)	Carried Forward
	£	£	£	£	£	£
Unrestricted	103,082		(142,764)	139,427	(1,294)	98,451
Designated (a)	13,850		(6,925)	-	-	6,925
Restricted (b)						
(i) HLF	733		-	56	-	789
(ii) Anglo - American	837		-		-	837
(iii) Joint Conference	355		-	-	-	355
Total	118,857	-	(149,689)	139,483	(1,294)	107,357

NAME OF FUND, NATURE AND PURPOSE OF FUND

a) Designated Funds

Funds transferred in 2009 from CORAL and ALHT, amounting to £6,783, were earmarked by the Trustees for future projects. In 2021, it has been agreed to support a Teacher Fellowship program to the sum of £20,775. The Designated fund balance of £6,783 has been allocated to the TF Fund together with a sum of £13,992 from General fund. First grant amount of £6,925 has been paid in 2021, second grant payment of £6,925 was paid in 2022 leaving balance of £6,925 for 2023.

b) Restricted Funds

- i This project was originated with HLF grant in 2013 and since, Paupers Palaces has been generating small income every year with £56 being generated in 2022. This has brought the fund balance to £789 at year end.
- ii During 2014, the Association received funding of £4,000 for the Anglo-American Conference. A balance of £837 remains to be expended on future conferences.
- iii During November 2015, £532 was received as a profit from Joint Conference 2015. A balance of £355 remains to be expended on future conferences.

COMPARATIVE INFORMATION

	Brought Forward	Transfer between Funds	Resources Expended	Incoming Resources	Gains/ (Losses)	Carried Forward
	£	£	£	£	£	£
Unrestricted	112,848	(13,992)	(126,372)	131,145	(547)	103,082
Designated (a)	6,783	13,992	(6,925)	-	-	13,850
Restricted (b)						
Prisons, Pauper	663		-	70	-	733
(ii) Anglo - American	837		-		-	837
(iii) Joint Conference	355		-	-	-	355
Total	121,486	-	(133,297)	131,215	(547)	118,857

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7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Bank and cash	143,626	6,925	1,981	152,532
Other current assets	22,544	-	-	22,544
Current liabilities	(67,719)	-	-	(67,719)
	<u>98,451</u>	<u>6,925</u>	<u>1,981</u>	<u>107,357</u>

COMPARATIVE INFORMATION

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Bank and cash	174,081	13,850	1,925	189,856
Other current assets	25,719	-	-	25,719
Current liabilities	(96,718)	-	-	(96,718)
	<u>103,082</u>	<u>13,850</u>	<u>1,925</u>	<u>118,857</u>