

BRITISH ASSOCIATION FOR LOCAL HISTORY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Number 285467

**BRITISH ASSOCIATION FOR LOCAL HISTORY
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019**

LEGAL AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NO:	285467
CHARITY ADDRESS:	Chester House 68 Chestergate Macclesfield SK11 6DY
BANKERS:	CafCash Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER:	S E Datlen ACA Moore (South) LLP The Quay 30 Channel Way Ocean Village Southampton SO14 3TG
TRUSTEES:	Dr J Lutkin (Chair) Prof D Killingray (Vice Chair) Dr I Taylor (Treasurer) Prof C Cross Dr T Lomas Dr W Stokes Dr V Bainbridge Dr J Mackman Ms S Moore Prof G Timmins Dr P Dryburgh Dr Jack Southern Dr John Chandler Dr Katie Bridger Dr Adrian Webb

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**BRITISH ASSOCIATION FOR LOCAL HISTORY
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2020**

The Trustees present their report and the unaudited financial statements of the Association for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

The Charity is known as British Association for Local History (BALH). The Association is registered with the Charity Commission, registered number 285467. The principal address is Chester House, 68 Chestergate, Macclesfield, Cheshire, SK11 6DY.

Trustees Recruitment and Appointments

New trustees are elected by due election process.

The trustees who served the Association during the year were as follows:

Professor David Killingray (vice-chair), Dr Paul Dryburgh, Dr Jessica Lutkin (chair), Professor Geoff Timmins. Dr Iain Taylor, Dr Tim Lomas, Dr Virginia Bainbridge, Prof Claire Cross, Dr Jonathan Mackman, Ms Susan Moore, Dr Winifred Stokes, Dr John Chandler. New trustees elected September 2020: Dr Katie Bridger, Dr Jack Southern, Dr Adrian Webb

The Association's bankers during the year were CafCash Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ.

The Independent Examiner is Mr S E Datlen ACA of Moore (South) LLP, The Quay, 30 Channel Way, Ocean Village, Southampton, SO14 3TG.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association is an unincorporated charity governed by an elected Body of Trustees, formerly known as the Council. The elected members of the Body of Trustees are the trustees of the Charity. Trustees are listed elsewhere in this report with Officers of the Association and members of the advisory committees. The advisory committees met in once in London and once on Zoom during the year and the trustee body/management committee on another three occasions (once in London, twice on Zoom). An extraordinary meeting of the committees and trustees was held once on Zoom.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Association's purpose is to encourage and assist the study of local history throughout Great Britain as an academic discipline and as a rewarding leisure pursuit for both individuals and groups.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

A great deal of energy centred on BALH's response to the global pandemic and maintaining our standards in a challenging situation. Two new Fellowship roles were created, forming a new Digital Team under the management of the Web Manager, Paul Carter. KSAM, Dr Iain Taylor (Treasurer) and Dr Jonathan Mackman (Membership Secretary) established membership payment by Direct Debit. Reporting systems continue to be streamlined, and further improvements have been made in reducing unplanned costs and obtaining more competitive quotations for work done. The Trustees have ensured that BALH is compliant in areas such as data protection and VAT. Comparative quotes have been obtained for the society insurance scheme.

ACHIEVEMENTS

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We have made some radical changes in the year to respond to the impact of the global pandemic and its consequences. The Events and Development Officer Dr Gill Draper created a new initiative early in the spring lockdown called 'Ten Minute Talks', inviting members to send BALH talks that may have been cancelled by the lockdown to share with our members. This proved immensely popular and started a new online programme. While it had been part of our long-term development plan, we accelerated the development of our digital offering. The first step was to establish two fellowships – Social Media Fellow, Dr Daniella Gonzalez, and Digital Engagement Fellow, Dr Claire Kennan, joined the BALH team in September. Along with our Web Manager Paul Carter, they formed our Digital Team [digitalteam@balh.org.uk] and prepared exciting digital events to take place in 2021. To whet appetites, Daniella took to social media to keep everyone (members and not-yet-members alike) informed of our activities. The team also took up the mantle of establishing the new e-newsletter, initiated by Membership Secretary Dr Jonathan Mackman, to make it a bi-monthly publication working in collaboration with Local History News. Inspired by this activity, Trustee Dr Adrian Webb and Outreach Committee member Joe Saunders began work on our new online talk series Local History Hour, convening a programme for 2021. Through what has been a transformative year we have continued to enjoy our working partnership with KSAM. In the circumstances that 2020 threw at us we committed to continuing to offer accessible content to our members, despite having to postpone our first Regional Conference that should have been held in Taunton and cancelling Local History Day, making online contingency plans and looking forward to holding the events in person when circumstances allow. Another activity already in the pipeline for 2020 was our Local History Survey, which became even more important for us to understand our membership and how local history is faring. Later than planned, the survey was launched in November (initial results will be shared at Local History Day 2021).

DEVELOPMENT PLAN

At the beginning of the year BALH was two years in to its five year development plan, which was a result of workshops held in 2018 and 2019. The impact of the pandemic caused a considerable acceleration in the development plan, in particular its digital engagement with members and non-members (as detailed above). The development plan will be reviewed in late 2021 following results of the 2020 Survey and the full impact of the pandemic on local history, societies and individuals is assessed.

COMMITTEES

Much of the planning and organisation for activities and events was carried out by the advisory committees: Outreach (chaired by Ms Susan Moore) and Publishing (chaired by Dr John Chandler) which met twice during the year in February and October, and joined the Trustees for an extraordinary meeting of the Trustees and Committee Members in July.

PUBLICATIONS

The Local Historian, the Association's journal, again appeared four times during the year (with Heather Flaverly as new review editor), as did Local History News. Both publications provide articles and up-to-date information on the state of local history across Britain and beyond, and point members to good and fruitful practice. The Local Historian was released online as free to view in response to the pandemic closing libraries and archives - all but the current edition became available. This was very well received by members and non-members. Increased sales of publications have been a noticeable feature of the year. A new edition of the Internet Sites Directory has sold well, as has Reading Tudor and Stuart Handwriting revised by Mark Forrest. BALH continues to work with a print on demand publisher, enabling better control of numbers and lower printing costs. As a result BALH no longer requires the use of storage providing a saving to the organisation. Work continues on the guide to local history sources for the inter-war year period.

EVENTS

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The pandemic forced BALH's events to be postponed or moved online. The conference to have been held in Taunton in March was postponed, and will now be held in 2022. Local History Day was postponed from June to September, when a shorter event was held as the AGM and talk by Prof. Catherine Clarke on 'What is Local History?'. As an experiment to see how our members and non-members would respond to an event on Zoom, it was a great success with over 100 attending. As detailed above, the remainder of 2020 was spent planning digital events for 2021.

PRESENTATIONS

Presentations to winners under the Awards Scheme, both for publications and for personal achievement in the field of local history, were made online over Twitter and Facebook on 6 June, when Local History Day should have been held. Award winners were:

In recognition of personal achievement:

Brian Austin, Somerset

Barry Jolly, Hampshire

Robert Ovens & Sheila Sleath, Rutland (joint award)

Brian Buss, Surrey

Bill Reed, Wiltshire

For research and publication:

The David Hey Memorial Article: Winner long articles

Brian Hodgkinson, 'The Holland Causeway and Bridge End Priory: piety, people and communications in the Lincolnshire Fenland', *Lincolnshire History & Archaeology* vol.50 2018

Shortlisted long articles

Neil Wiffen, 'Supplying the army: the contribution of Essex to provisioning the forces of Edward III, c.1337', *Essex Journal* vol.54 no.1 (Spring 2019)

Ian Hancock, 'Forestry between the Tyne and the Derwent 1770-1870', *Hexham Historian* no.28 (August 2018)

David C. Neilson, 'The operation and achievements of the Winchester pavement commissioners 1770-1866', *Hampshire Studies* vol.73 (2018)

Winner short articles

Caroline Adams, 'The influence of the early modern gentleman on the changing landscape of West Sussex', *West Sussex History* no.87 (Autumn 2019)

Shortlisted short articles

Sean Gubbins, 'Hackney, Shoreditch and Stoke Newington and the Hearth Tax', *Hackney History* vol.20 (2019)

Norman A. Alvin, '"Klondike Villa": the back to the land movement in Bradford', *The Bradford Antiquary* no.79 (2018)

Sue Andrews, 'Why did the parish of Hadleigh not join Cosford Incorporation in 1779', *Suffolk Review* new series 79 (Autumn 2019)

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A society newsletter:

Essex Society for Archaeology and History

Overall the Trustees believe that the Association continues to run effectively and according to its constitution and the rules of its charitable status. They are grateful to all those who support BALH whether on paid contracts, on committees, or as volunteers without whom the Association could not function.

FINANCIAL REVIEW

The Association's membership has remained roughly stable at approximately 2082 with particular improvements in the number of societies joining. Individual subscriptions remain a priority for the Association. The financial statements are presented on pages 7 to 13.

The net assets of the Association increased by £12,973 from £108,513 at the end of 2019 to £121,486 at 31 December 2020. From this, £6,783 is held in a designated fund and £1,855 in restricted use funds, leaving £112,848 available for general purpose use.

This year's results show a net surplus of total funds of £15,255 before the changes in the market value of investments and value of stock are taken into account, compared to a surplus of £8,194 last year. Gross income remained steady at £127,069, compared with £127,433 in 2019. Due to Covid 19, event income stream has been effected as many events were cancelled due to the pandemic. Expenditure decreased by 6.7%, from £119,239 to £111,814, the fall resulting mainly from event cancellations, decrease of travel expenses and also the website having been completed, which was a major expense in 2019. Pages 7 and 8 provide a detailed breakdown of the incoming resources and outgoings.

As shown on page 12, the listed investment held by BALH is included in the balance sheet at its market valuation. During the year the market value of the investment increased by £365. At 31 December 2020, the market value of this investment exceeded original cost by £1,195.

The working cash position of the Association remains at a satisfactory level with £188,356 (2019: £173,060) held at bank and in hand. This cash includes £1,855 held for restricted purposes and £6,783 for designated funds leaving £179,718 for general purposes.

RESERVES POLICY

The trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission and are aware of the legal duty to apply charitable funds within a reasonable time of receiving them and not to keep funds in excess of requirements. At the same time, the trustees have a general policy to maintain reserves at a level which safeguards the organisation against the general difficulties of operating without sufficient funds. The current balance of the unrestricted free reserves is £112,848. The trustees have considered the cash flow implications of current plans for development and expect this balance to be reduced considerably over the next few years.

The Association's funds continue to be held for the furtherance of its objectives. Apart from restricted funds of £1,855 and designated funds of £6,783 there is no other restriction on these funds.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the financial year.

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In preparing these financial statements, the Trustees should follow best practice and:
select suitable accounting policies and then apply them consistently;
make judgements and estimates that are reasonable and prudent; and
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ascertain the financial position of the Charity and ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report and the financial statements have been prepared in accordance with the Statement of Recommended Practice – Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Trustees and signed on their behalf by

Dr Jessica Lutkin
Chair

Chester House
68 Chestergate
Macclesfield
Cheshire
SK11 6DY

Date:

Signed per et pro Dr Lutkin
PAUL DRYBURGH
Vice Chair, BALH

Paul Dryburgh

02/08/2021

**BRITISH ASSOCIATION FOR LOCAL HISTORY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 DECEMBER 2020**

I report on the unaudited accounts of the Charity for the year ended 31 December 2020 set out on pages 7 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 144 of the Charities Act 2011);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5) (b) of the Charities Act 2011); and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S E Datlen ACA
Moore (South) LLP
The Quay
30 Channel Way
Ocean Village
Southampton
SO14 3TG

Date:

BRITISH ASSOCIATION FOR LOCAL HISTORY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

		2020			2019		
	Note	Restricted Funds £	Unrestricted Funds £	Total Funds £	Restricted Funds £	Unrestricted Funds £	Total Funds £
INCOME FROM:							
<i>Charitable activities:</i>							
Subscriptions		-	117,216	117,216	-	117,865	117,865
Parish Chest income			149	149		-	-
Gift Aid		-	4,389	4,389	-	4,305	4,305
Local History Day		-	55	55	-	1,390	1,390
Taunton Regional Conference		-	105	105	-	-	-
<i>Investments:</i>							
Interest and dividends receivable		-	395	395	-	454	454
<i>Other:</i>							
Book and binder sales		-	2,591	2,591	-	1,910	1,910
Paupers Palaces	190			190	198		198
Other Fairs & Conferences		-	-	-	-	-	-
Miscellaneous Income		-	269	269	-	150	150
Directory sales		-	604	604	-	324	324
Postage on Publications		-	837	837	-	334	334
Donations		-	-	-	-	-	-
Publishers' Licence		-	270	270	-	503	503
TOTAL INCOME		190	126,880	127,070	198	127,235	127,433
EXPENDITURE ON:							
Charitable activities (see page 8)		-	81,364	81,364	-	85,570	85,570
<i>Other Governance and support costs:</i>							
Management and administration (see page 8)		-	30,451	30,451	-	33,669	33,669
TOTAL EXPENDITURE		-	111,815	111,815	-	119,239	119,239
NET INCOME/(EXPENDITURE) BEFORE GAINS/(LOSSES) ON INVESTMENTS							
		190	15,065	15,255	198	7,996	8,194
Net gains/(losses) on investments		-	364	364	-	332	332
NET INCOME/(EXPENDITURE)	2	190	15,429	15,619	198	8,328	8,526
Transfers between funds		-	-	-	-	-	-
OTHER RECOGNISED GAINS AND LOSSES							
Unrealised gain/(loss) on revaluation of stock		-	(2,646)	(2,646)	-	(680)	(680)
NET MOVEMENT IN FUNDS		190	12,783	12,973	198	7,648	7,846
RECONCILIATION OF FUNDS:							
Total funds brought forward – 1 January 2020		1,665	106,848	108,513	1,467	99,200	100,667
Total funds carried forward – 31 December 2020		1,855	119,631	121,486	1,665	106,848	108,513
Unrestricted – general purpose		-	112,848	112,848	-	100,065	100,065
Unrestricted – designated		-	6,783	6,783	-	6,783	6,783
Restricted		1,855	-	1,855	1,665	-	1,665
		1,855	119,631	121,486	1,665	106,848	108,513

This statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 13 form part of these financial statements.

**BRITISH ASSOCIATION FOR LOCAL HISTORY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020**

	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
RESOURCES EXPENDED ON CHARITABLE ACTIVITIES		
The Local Historian – including editorial costs	23,099	23,063
Local History News – including editorial costs	12,652	12,518
Web site expenses	5,737	11,961
Editorial & Reviews	1,075	1,030
Events and development costs	9,750	9,552
History Fairs	(69)	454
Local History Day	208	426
Family Tree Live	397	1,035
Conferences	943	309
Insurance scheme	15,802	15,037
Quarterly mailing costs	8,648	7,877
Postage/ Digitisation- publications	1,441	1,050
Publications	1,681	1,258
	81,364	85,570

There were no restricted funds expended in 2020.

	2020 £	2019 £
GOVERNANCE AND SUPPORT COSTS - MANAGEMENT & ADMINISTRATION OF CHARITY		
Support		
General expenses and subscriptions	222	427
Social media	506	-
Administration fees	20,305	20,366
Digital Engagement Fellowship	1,668	-
Social Media Fellow	1,668	-
Printing and stationery	654	2,088
Postage – general	44	213
Travel	965	4,059
Meeting costs	83	2,023
Telephone and internet	300	300
Bank charges	745	633
Parish Chest Commission	17	-
IT Support	824	560
	28,001	30,669
Governance		
Independent examiner's fee	2,450	3,000
	30,451	33,669

The notes on pages 10 to 13 form part of these financial statements.

**BRITISH ASSOCIATION FOR LOCAL HISTORY
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2020**

	Note	2020 £	2019 £
Current assets			
Trade debtors		37	25
Gift Aid		4,389	4,305
Prepayments		4,647	4,502
Bank Accounts		188,356	173,060
Stock		682	3,327
Investments	5	11,194	10,830
VAT debtor		1,819	1,650
Accrued income		0	6
		<u>211,124</u>	<u>197,705</u>
CREDITORS: Amounts falling due within one year			
Trade creditors		9,286	3,959
Accruals & other Creditors		3,930	3,524
Deferred income – subscriptions in advance		76,422	81,254
Deferred income – Event registrations		-	455
		<u>89,638</u>	<u>89,192</u>
NET CURRENT ASSETS		121,486	108,513
NET ASSETS		<u>121,486</u>	<u>108,513</u>
Represented by:			
Unrestricted funds - general purpose	7/8		
Opening balance		100,065	92,417
Surplus for the year to date		12,783	7,648
Transfer between reserves		-	-
Closing balance		<u>112,848</u>	<u>100,065</u>
Unrestricted funds - designated	7/8		
Opening balance		6,783	6,783
Surplus for the year to date		-	-
Transfer between reserves		-	-
Closing balance		<u>6,783</u>	<u>6,783</u>
Restricted funds	7/8		
Opening balance		1,192	1,192
(Deficit)/surplus for the year to date		-	-
Transfer between reserves		-	-
Closing balance		<u>1,192</u>	<u>1,192</u>
Restricted funds - Paupers project	7/8		
Opening balance		473	275
(Deficit)/Surplus for the year to date		190	198
Transfer between reserves		-	-
Closing balance		<u>663</u>	<u>473</u>
		<u>121,486</u>	<u>108,513</u>

These financial statements were approved by the Trustees on 5/8/21 and are signed on their behalf by:

Dr Jessica Lutkin

Dr Paul Drayburgh

Paul Drayburgh

The notes on pages 10 to 13 form part of these financial statements.

**BRITISH ASSOCIATION FOR LOCAL HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are stated at market valuation, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015) and with the Charities Act 2011.

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the Charity's forecasts and projections and have taken account of pressures on donation and investment income. After making enquiries the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

The financial statements are in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity.

All income and expenditure is shown in the Statement of Financial Activities.

Incoming Resources

All incoming resources (including legacies) are recognised once the Charity is entitled to the resources, it is certain that the resources will be received and the monetary value of income resources can be measured with sufficient reliability.

Resources Expended

Liabilities are recognised as resources are expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset, as follows:

Computer Equipment	33.3% straight line
Fixtures & fittings	15% straight line
Website	33.3% straight line

Deferred Income

Subscription income received in advance is deferred and treated as income in the Statement of Financial activities in the year to which it relates.

Investments

All investments held are stated at their market valuation. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

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NOTES TO THE FINANCIAL STATEMENTS
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Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Stock

Stock comprises books and publications for resale at the lower of cost or net realisable value.

Designated funds

Where part of unrestricted funds is earmarked by the Trustees for particular projects it is designated as a separate fund, although such designation does not legally restrict the Trustees' discretion to apply those funds for other purposes.

Restricted funds

Restricted funds are those subject to specific conditions declared by the donor.

Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 MOVEMENT IN FUNDS

Net movement in funds for the year is stated after charging:

	2020	2019
	£	£
Independent Examiner's fee	2,450	3,000
Trustees' expenses	438	1,567

Trustees' expenses were reimbursed to a total of 8 trustees during the year for travelling costs totalling £437.65 (2019: £1,567).

The travelling costs comprise the following: fares £343.85, mileage claims £89.60 and parking £4.20.

Apart from the trustee expenses identified above, there were no other related party transactions.

Apart from the travel expenses stated above, no other key management personnel (trustees) compensation has taken place in the year.

BRITISH ASSOCIATION FOR LOCAL HISTORY
NOTES TO THE FINANCIAL STATEMENTS
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3 SUBSCRIPTIONS

	2020	2019
	£	£
Subscriptions received in the year	112,384	121,096
Deferred subscriptions income released from previous year	81,254	78,023
	<u>193,638</u>	<u>199,119</u>
 Subscriptions received in advance	 (76,422)	 (81,254)
	<u>117,216</u>	<u>117,865</u>

Deferred subscriptions are membership fees received in previous year for current year.

4 STAFF COSTS

Staff costs during the year comprised of the following:

	2020	2019
	£	£
Charitable Activities	30,966	30,668
Support Activities	-	-
	<u>30,966</u>	<u>30,668</u>

All staff in the year were engaged on a self-employed basis.

In the Statement of Financial Activities editorial and website staff costs are aggregated within the appropriate expenditure category.

No remuneration was paid to the Trustees.

No employees received emoluments in excess of £60,000 in the reporting period or in the prior period.

The average number of staff during the year, including self-employed, casual and part-time, was as follows:

	2020	2019
	2	2
Administration and secretarial – full time equivalent	<u>2</u>	<u>2</u>

5 INVESTMENT – COIF Fixed Interest Fund – Income Units

	2020	2019
	£	£
Market value at 1 January 2020	10,830	10,498
Change in value during year of investments held at the year end	364	332
Market value at 31 December 2020	<u>11,194</u>	<u>10,830</u>

Cost of investments at the year end was £10,000 (2019: £10,000)

**BRITISH ASSOCIATION FOR LOCAL HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

6 MOVEMENTS ON CHARITABLE FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Gains/ (Losses) £	Carried Forward £
Unrestricted	100,065	126,880	(111,815)	(2,282)	112,848
Designated (a)	6,783	-	-	-	6,783
Restricted (b)					
(i) HLF	473	190	-	-	663
(ii) Anglo - American	837	-	-	-	837
(iii) Joint Conference	355	-	-	-	355
Total	108,513	127,070	(111,815)	(2,282)	121,486

NAME OF FUND, NATURE AND PURPOSE OF FUND

a) Designated Funds

Funds transferred in 2009 from CORAL and ALHT, amounting to £6,783, were earmarked by the Trustees for future projects and thus for the time being are not available for the general purpose use of the Association.

b) Restricted Funds

- i During 2013, the Association received an additional grant from HLF of £14,440 for a project relating to "Pauper Prisons, Pauper Palaces". During 2017 the third and final drawdown of £2,588 was received from the HLF. From this drawdown and the £515 remaining from previous drawdowns brought into the year £240 was expended on project postage expenses. This left a balance of £275 being brought into 2019. In 2019 income of £198 was generated by Pauper's Palaces, bringing balance of the fund to £473 a year end. In 2020 income of £190 was generated with balance of £663 at year end.
- ii During 2014, the Association received funding of £4,000 for the Anglo-American Conference. A balance of £837 remains to be expended on future conferences.
- iii During November 2015, £532 was received as a profit from Joint Conference 2015. A balance of £355 remains to be expended on future conferences.

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Designated £	Restricted £	Total £
Bank and cash	179,718	6,783	1,855	188,356
Other current assets	22,768	-	-	22,768
Current liabilities	(89,638)	-	-	(89,638)
	112,848	6,783	1,855	121,486