

COMPANY REGISTRATION NUMBER: 1604037
CHARITY REGISTRATION NUMBER: 285420

BRUSHMILL LIMITED
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

BRUSHMILL LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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BRUSHMILL LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Brushmill Limited
Charity registration number	285420
Company registration number	1604037
Principal office	76 Fairholt Road London N16 5HN
Registered office	New Burlington House 1075 Finchley Road London NW11 0PU
The trustees	Mr C Getter Mrs E Weinberger Mr J Weinberger
Company secretary	Mrs M Getter
Independent examiner	Asher Sternlicht FCA Cohen Arnold New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Company Limited by Guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Trustees administer the day-to-day affairs of the Charity. All Trustees give their time voluntarily and no benefit or expense was paid to them in the year.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will provide suitable recruitment training and induction procedures.

RISK MANAGEMENT

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that the systems are in place to manage those risks.

BRUSHMILL LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

The Charity's objectives, as defined in its governing document, are the advancement of religion in accordance with the orthodox Jewish faith, the relief of poverty and such other purposes as are recognised by English Law as charitable. To achieve these objects, the Charity utilises its income to make grants and donations.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The Charity made grants totalling £224,451 (2022: £296,160) to other Charities. The benefits that these Charities provide include:

- Financial support to the poor;
- Relief of sickness and disabilities;
- Jewish education and places of worship for the Jewish community.

FINANCIAL REVIEW

The financial position of the Charity is satisfactory.

The Charity's Financial Statements show a net surplus of £7,686 (2022: surplus of £14,909) for the year and total deficit of £11,125 (2022: £18,811). Voluntary income during the year amounted to £236,867. Total resources expended were £229,181.

The financial results of the Charity's activities for the year to 31 March 2023 are fully reflected in the attached Financial Statements together with the Notes thereon.

Grant making policy

The Trustees are approached for donations by a wide variety of charitable institutions operating in the United Kingdom and abroad. The Trustees consider all requests which they receive and make donations based on the level of funds available.

Investment Policy and Objectives

Under the Memorandum and Articles of Association, the Charity has the power to make any investments which the Trustees see fit provided any monies are not immediately required for use in connection with any of its objects. The Charity's investment policy is to maximise its income and gains so that its charitable objective be maintained and expanded. However, having regard to liquidity requirements, the Trustees have also operated a policy of keeping available funds in interest bearing deposit account.


SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

BRUSHMILL LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 MARCH 2023

The trustees' annual report was approved on 25/01/2024 and signed on behalf of the board of trustees by:


Mrs M Getter
Charity Secretary

BRUSHMILL LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRUSHMILL
LIMITED
YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the financial statements of Brushmill Limited ('the charity') for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Asher Sternlicht FCA
Cohen Arnold
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

25/01/2024

BRUSHMILL LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023

		2023	2022
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	5	236,867	314,852
Total income		<u>236,867</u>	<u>314,852</u>
Expenditure			
Expenditure on charitable activities	6,7	(229,181)	(299,943)
Total expenditure		<u>(229,181)</u>	<u>(299,943)</u>
Net income and net movement in funds		<u>7,686</u>	<u>14,909</u>
Reconciliation of funds			
Total funds brought forward		(18,811)	(33,720)
Total funds carried forward		<u>(11,125)</u>	<u>(18,811)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BRUSHMILL LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Note	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		3,787		—	
Creditors: amounts falling due within one year	12	<u>(14,912)</u>		<u>(18,811)</u>	
Net current liabilities			<u>(11,125)</u>		<u>(18,811)</u>
Total assets less current liabilities			<u>(11,125)</u>		<u>(18,811)</u>
Funds of the charity					
Unrestricted funds			<u>(11,125)</u>		<u>(18,811)</u>
Total charity funds	13		<u>(11,125)</u>		<u>(18,811)</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

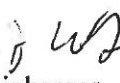
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25/01/24, and are signed on behalf of the board by:


Mr C Getter
Trustee


Mr J Weinberger
Trustee

BRUSHMILL LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue. Any deficiency in funding will be met by the Trustees personally.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

BRUSHMILL LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised as soon as there is a present obligation committing the Charity to pay out resources, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured or estimated reliably.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The company is limited by guarantee.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Voluntary donations received	236,867	236,867	314,852	314,852

No conditions were attached to any donations.

BRUSHMILL LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Education, Furtherance of Jewish Religion and Alleviation of Poverty	224,451	224,451	296,160	296,160
Support costs	4,730	4,730	3,783	3,783
	<u>229,181</u>	<u>229,181</u>	<u>299,943</u>	<u>299,943</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Education, Furtherance of Jewish Religion and Alleviation of Poverty	224,451	—	224,451	296,160
Governance costs	—	4,730	4,730	3,783
	<u>224,451</u>	<u>4,730</u>	<u>229,181</u>	<u>299,943</u>

8. ANALYSIS OF GRANTS

	2023 £
Grants to institutions	
Friends of Boyan Trust	69,407
Chasdei Aharon Limited	43,580
Zoreya Tzedokos	21,367
Yad Shlomo Trust	14,400
Bais Rizhin Trust	12,442
Reb Shayale's Tzeduke	10,000
CMZ Ltd	7,200
Shir Chesed Beis Yisroel	7,200
Collel Chibath Yerushalayim, Rabbi Meir Baal Hanes Trust	6,030
YTV London	5,500
Other donations less than £4,000	27,325
Total grants	<u>224,451</u>

9. INDEPENDENT EXAMINATION FEES

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,190</u>	<u>2,160</u>

BRUSHMILL LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

10. STAFF COSTS

There were no employees during the year.

11. TRUSTEE REMUNERATION AND EXPENSES

No Trustees have been paid any remuneration or received any other benefits from the charity.

12. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	12,614	12,984
Other creditors	2,298	5,827
	<u>14,912</u>	<u>18,811</u>

13. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>(18,811)</u>	<u>236,867</u>	<u>(229,181)</u>	<u>(11,125)</u>

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>(33,720)</u>	<u>314,852</u>	<u>(299,943)</u>	<u>(18,811)</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2023 £
Current assets	3,787	3,787
Creditors less than 1 year	<u>(14,912)</u>	<u>(14,912)</u>
Net liabilities	<u>(11,125)</u>	<u>(11,125)</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	—	—
Creditors less than 1 year	<u>(18,811)</u>	<u>(18,811)</u>
Net liabilities	<u>(18,811)</u>	<u>(18,811)</u>

BRUSHMILL LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

15. RELATED PARTIES

- i) Donations received includes amounts aggregating £206,867 of donations from companies connected to the Trustees. No conditions were attached to any of the donations.
- ii) Donations received includes amounts aggregating £30,000 of donations from the Trustees. No conditions were attached to any of the donations.