

THE FRANCISCAN AID FUND

ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2025

CHARITY NO 285413

BALME, KITCHEN AND PEARCE LTD
CHARTERED ACCOUNTANTS
25 LEMON STREET
TRURO
CORNWALL
TR1 2LS

THE FRANCISCAN AID FUND
CHARITY NO 285413

CONTENTS

	Page No
Independent Examiners Report to the Trustees	1
Trustees Report	2 and 3
Receipts and Payments Account	4
Balance Sheet	5
Notes to the Accounts	6

THE FRANCISCAN AID FUND
CHARITY NO 285413

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FRANCISCAN AID FUND

I report on the accounts of the Charity for the year ended 30 September 2025 which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year in accordance with the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to: -

- Examine the accounts (under section 145 of the act as amended);
- To follow the procedures laid down in the General Directions given by the charity commission (under section 145(5)(b) of the act as amended); and
- To state whether particular matters have come to my attention

Basis of Independent examiners report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be require in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiners Statement

In the course of my examination, no matter has come to my attention

- 1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act;
- 2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T J Dawson FCA
Balme, Kitchen & Pearce Ltd
Chartered Accountants
25 Lemon Street
TRURO
Cornwall
TR1 2LS

THE FRANCISCAN AID FUND
CHARITY NO 285413

TRUSTEES REPORT

The Franciscan Aid Fund is a registered charity No 285413. Its address is at 48 Queen Alexandra Road, Bedford. MK41 9SE.

The Charity Trustees during the year to 30 September 2025 were: -

J. E. Thomas		Chairman	
A. M. Alexander	(to 30.6.2025)	Secretary	(to 30.6.2025)
K. J. Loasby		Secretary	(wef 30.6.2025)
G. E. W. Buckler		Treasurer	
B. M. Hewitt	(to 24.2.2025)		
H. Mossop			
C Wren			
P J Mossop			
C. J. Masters SSF			
M. Twum-Darko			
A.M. Lane			
P.A. Young			

Governing Document

The Franciscan Aid Fund is constituted by a Deed of Trust dated 12 August 1982 as amended by Order of 10 April 2006 and by Resolution on 13 June 2006.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below: -

The main area of charitable work is to give grants to individuals and organisations to relieve poverty and advance education, primarily in the world's poorest countries.

Objects

The object of the Charity is to relieve poverty and advance education, primarily in the world's poorest countries.

Review of the year

During the financial year to 30 September 2025 the Charity's gross receipts were £61,004 (2024 - £53,868), and the Charity has made grants of £65,925 (2024 - £73,525).

The total payments for the year of £67,551 (2024 - £76,244) resulted in a deficit of £6,547 (2024 - deficit £22,376). This deficit is accounted for by the fact that we have been able to make generous grants out of bequests totalling £108,158 received during the year to 30 September 2020.

Reserves Policy

The level of reserves considered appropriate is £25,000. This leaves us in a position both to maintain the current level of grant-giving in those years when we receive little or no income from bequests; and to be able to respond immediately to any exceptional and urgent need.

Risk Management

The trustees have a risk management strategy which comprises an annual review to discuss those risks identified and plan procedures to minimise any potential impact on the charity should those risks materialise.

Trustee Induction and Training

New Trustees are briefed on their legal obligations under charity law, the Charity Committee guidance on public benefit, the decision-making processes and the recent financial performance of the charity.

Trustees are encouraged to pursue training opportunities where these will facilitate the undertaking of their role.

Trustees Selection

The trustees are appointed each year at the Annual General Meeting. When a vacancy occurs, a new Trustee is appointed at the next Meeting of Trustees.

Signed on 27 October 2025 on behalf of the trustees:

J. E. Thomas

THE FRANCISCAN AID FUND
CHARITY NO 285413
RECEIPTS AND PAYMENTS FOR THE YEAR TO 30 SEPTEMBER 2025

	<u>2025</u>	<u>2024</u>
<u>RECEIPTS</u>		
Donations		
Regular Giving	25,782	27,265
Other Donations	10,264	8,779
Local Collections	4,303	5,012
Stewardship & Charities Aid Foundation	1,252	2,013
Via Website	967	
TSSF European Province	10,000	3,000
Americas Third Order \$500 annual	387	410
	52,955	46,479
Gift Aid Rebate	6,194	5,459
Interest – Central Board Deposit Fund	1,777	1,886
Interest – Lloyds Bank	78	44
Bequests	0	0
<u>TOTAL INCOME</u>	61,004	53,868
<u>PAYMENTS</u>		
Charitable Expenditure: -		
Grants paid	65,925	73,525
Administration Costs		
Trust Advice – Gift Aid Claims	595	524
Trustees' Expenses	0	346
Website	24	159
Drop Box	392	645
Meeting Room – St Alphege Clergy House	65	50
Independent Examiner	360	360
	1,436	2084
Bank Charges	190	635
<u>TOTAL EXPENDITURE</u>	67,551	76,244
<u>SURPLUS (DEFICIT) FOR THE YEAR</u>	(6,547)	(22,376)
<u>FUND BALANCES BROUGHT FORWARD</u>	56,304	78,680
<u>FUND BALANCES CARRIED FORWARD</u>	49,757	56,304

THE FRANCISCAN AID FUND
CHARITY NO 285413
BALANCE SHEET AS AT 30 SEPTEMBER 2025

	<u>2025</u>	<u>2024</u>
<u>CURRENT ASSETS</u>		
Cash at Bank – Current Account	2,269	1,371
Business Savings Account	16,623	11,044
Deposit Account held by Board of Finance	<u>30,865</u>	<u>43,889</u>
	49,757	56,304
<u>CURRENT LIABILITIES</u>		
Sundry Creditors	<u>0</u>	<u>0</u>
<u>NET CURRENT ASSETS</u>	<u>49,757</u>	<u>56,304</u>
<u>REPRESENTED BY</u>		
Unrestricted Funds	<u>49,757</u>	<u>56,304</u>

TRUSTEES CERTIFICATE

These accounts were approved by the trustees on 27 October 2025 and were signed on their behalf by:

J E Thomas

THE FRANCISCAN AID FUND
CHARITY NO 285413
NOTES TO THE ACCOUNTS FOR THE YEAR TO 30 SEPTEMBER 2025

1 ACCOUNTING POLICIES

General

These accounts have been prepared under the receipts and payments convention of the Charities Act 2011.

2 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person known to be connected to them.

There were no reimbursements to the Trustees during the year.

3 GRANTS PAYABLE

	<u>2025</u>	<u>2024</u>
TO INSTITUTIONS	65,925	73,525
TO INDIVIDUALS	0	0
	<u>65,925</u>	<u>73,525</u>