

FRANCISCAN AID

England & Wales · Charity number 285413

Details

Status Registered

Legal form Trust

Registered 1982-09-15

Register [View on the Charity Commission register](#)

Contact

Address 48 Queen Alexandra Road
Bedford
MK41 9SE

Phone 07791955657

Email treasurerfaf@tssf.org.uk

Website www.tssf.org.uk

Activities

Objects: TO RELIEVE POVERTY AND ADVANCE EDUCATION OF DEPRIVED PEOPLE FROM THIRD WORLD COUNTRIES.

Activities: Relief of poverty and advancement in health and education of deprived people who have a connection with the Society of St Francis.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** THIRD WORLD COUNTRIES
- Brazil
- India
- Israel
- Occupied Palestinian Territories
- South Africa
- Sri Lanka
- Uganda
- Zimbabwe
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£61,004	£67,551	-	-
2024-09-30	£53,868	£76,244	-	-
2023-09-30	£62,660	£78,680	-	-
2022-09-30	£64,777	£77,238	-	-
2021-09-30	£55,736	£98,535	-	-

Trustees

Name	Role	Appointed
Anthony Martin Lane		2023-06-26
Brother Christopher John Masters SSF		2022-11-21
Helen Mossop		2021-11-08
Julie Elizabeth Thomas		2022-07-11
Kathryn Jane Loasby		2023-11-13
Lester Mark Barwick		2026-02-23
Michael Twum-Darko		2023-11-13
Peggy Joanna Woodd		2026-02-23
Philip Anderson Young		2023-11-13
Rev Christopher Wren		2022-11-21
Revd Canon Guy Ernest Buckler		2021-11-08

FRANCISCAN AID

England & Wales - Charity number 285413

Accounts

THE FRANCISCAN AID FUND

ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2025

CHARITY NO 285413

BALME, KITCHEN AND PEARCE LTD
CHARTERED ACCOUNTANTS
25 LEMON STREET
TRURO
CORNWALL
TR1 2LS

THE FRANCISCAN AID FUND
CHARITY NO 285413

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THE FRANCISCAN AID FUND
CHARITY NO 285413

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FRANCISCAN AID FUND

I report on the accounts of the Charity for the year ended 30 September 2025 which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year in accordance with the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to: -

- Examine the accounts (under section 145 of the act as amended);
- To follow the procedures laid down in the General Directions given by the charity commission (under section 145(5)(b) of the act as amended); and
- To state whether particular matters have come to my attention

Basis of Independent examiners report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be require in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiners Statement

In the course of my examination, no matter has come to my attention

- 1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act;
- 2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T J Dawson FCA
Balme, Kitchen & Pearce Ltd
Chartered Accountants
25 Lemon Street
TRURO
Cornwall
TR1 2LS

THE FRANCISCAN AID FUND
CHARITY NO 285413

TRUSTEES REPORT

The Franciscan Aid Fund is a registered charity No 285413. Its address is at 48 Queen Alexandra Road, Bedford. MK41 9SE.

The Charity Trustees during the year to 30 September 2025 were: -

J. E. Thomas		Chairman	
A. M. Alexander	(to 30.6.2025)	Secretary	(to 30.6.2025)
K. J. Loasby		Secretary	(wef 30.6.2025)
G. E. W. Buckler		Treasurer	
B. M. Hewitt	(to 24.2.2025)		
H. Mossop			
C Wren			
P J Mossop			
C. J. Masters SSF			
M. Twum-Darko			
A.M. Lane			
P.A. Young			

Governing Document

The Franciscan Aid Fund is constituted by a Deed of Trust dated 12 August 1982 as amended by Order of 10 April 2006 and by Resolution on 13 June 2006.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below: -

The main area of charitable work is to give grants to individuals and organisations to relieve poverty and advance education, primarily in the world's poorest countries.

Objects

The object of the Charity is to relieve poverty and advance education, primarily in the world's poorest countries.

Review of the year

During the financial year to 30 September 2025 the Charity's gross receipts were £61,004 (2024 - £53,868), and the Charity has made grants of £65,925 (2024 - £73,525).

The total payments for the year of £67,551 (2024 - £76,244) resulted in a deficit of £6,547 (2024 - deficit £22,376). This deficit is accounted for by the fact that we have been able to make generous grants out of bequests totalling £108,158 received during the year to 30 September 2020.

Reserves Policy

The level of reserves considered appropriate is £25,000. This leaves us in a position both to maintain the current level of grant-giving in those years when we receive little or no income from bequests; and to be able to respond immediately to any exceptional and urgent need.

Risk Management

The trustees have a risk management strategy which comprises an annual review to discuss those risks identified and plan procedures to minimise any potential impact on the charity should those risks materialise.

Trustee Induction and Training

New Trustees are briefed on their legal obligations under charity law, the Charity Committee guidance on public benefit, the decision-making processes and the recent financial performance of the charity.

Trustees are encouraged to pursue training opportunities where these will facilitate the undertaking of their role.

Trustees Selection

The trustees are appointed each year at the Annual General Meeting. When a vacancy occurs, a new Trustee is appointed at the next Meeting of Trustees.

Signed on 27 October 2025 on behalf of the trustees:

J. E. Thomas

THE FRANCISCAN AID FUND
CHARITY NO 285413
RECEIPTS AND PAYMENTS FOR THE YEAR TO 30 SEPTEMBER 2025

	<u>2025</u>	<u>2024</u>
<u>RECEIPTS</u>		
Donations		
Regular Giving	25,782	27,265
Other Donations	10,264	8,779
Local Collections	4,303	5,012
Stewardship & Charities Aid Foundation	1,252	2,013
Via Website	967	
TSSF European Province	10,000	3,000
Americas Third Order \$500 annual	387	410
	52,955	46,479
Gift Aid Rebate	6,194	5,459
Interest – Central Board Deposit Fund	1,777	1,886
Interest – Lloyds Bank	78	44
Bequests	0	0
<u>TOTAL INCOME</u>	<u>61,004</u>	<u>53,868</u>
<u>PAYMENTS</u>		
Charitable Expenditure: -		
Grants paid	65,925	73,525
Administration Costs		
Trust Advice – Gift Aid Claims	595	524
Trustees' Expenses	0	346
Website	24	159
Drop Box	392	645
Meeting Room – St Alphege Clergy House	65	50
Independent Examiner	360	360
	1,436	2084
Bank Charges	190	635
<u>TOTAL EXPENDITURE</u>	<u>67,551</u>	<u>76,244</u>
<u>SURPLUS (DEFICIT) FOR THE YEAR</u>	<u>(6,547)</u>	<u>(22,376)</u>
<u>FUND BALANCES BROUGHT FORWARD</u>	<u>56,304</u>	<u>78,680</u>
<u>FUND BALANCES CARRIED FORWARD</u>	<u>49,757</u>	<u>56,304</u>

THE FRANCISCAN AID FUND
CHARITY NO 285413
BALANCE SHEET AS AT 30 SEPTEMBER 2025

	<u>2025</u>	<u>2024</u>
<u>CURRENT ASSETS</u>		
Cash at Bank – Current Account	2,269	1,371
Business Savings Account	16,623	11,044
Deposit Account held by Board of Finance	<u>30,865</u>	<u>43,889</u>
	49,757	56,304
<u>CURRENT LIABILITIES</u>		
Sundry Creditors	<u>0</u>	<u>0</u>
<u>NET CURRENT ASSETS</u>	<u>49,757</u>	<u>56,304</u>
<u>REPRESENTED BY</u>		
Unrestricted Funds	<u>49,757</u>	<u>56,304</u>

TRUSTEES CERTIFICATE

These accounts were approved by the trustees on 27 October 2025 and were signed on their behalf by:

J E Thomas

THE FRANCISCAN AID FUND
CHARITY NO 285413
NOTES TO THE ACCOUNTS FOR THE YEAR TO 30 SEPTEMBER 2025

1 ACCOUNTING POLICIES

General

These accounts have been prepared under the receipts and payments convention of the Charities Act 2011.

2 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person known to be connected to them.

There were no reimbursements to the Trustees during the year.

3 GRANTS PAYABLE

	<u>2025</u>	<u>2024</u>
TO INSTITUTIONS	65,925	73,525
TO INDIVIDUALS	0	0
	<u>65,925</u>	<u>73,525</u>

FRANCISCAN AID

England & Wales - Charity number 285413

Accounts

THE FRANCISCAN AID FUND

ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2024

CHARITY NO 285413

BALME, KITCHEN AND PEARCE LTD
CHARTERED ACCOUNTANTS
25 LEMON STREET
TRURO
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THE FRANCISCAN AID FUND
CHARITY NO 285413

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CHARITY NO 285413

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FRANCISCAN AID FUND

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Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year in accordance with the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to: -

- Examine the accounts (under section 145 of the act as amended);
- To follow the procedures laid down in the General Directions given by the charity commission (under section 145(5)(b) of the act as amended); and
- To state whether particular matters have come to my attention

Basis of Independent examiners report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be require in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiners Statement

In the course of my examination, no matter has come to my attention

- 1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act;
- 2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T J Dawson FCA
Balme, Kitchen & Pearce Ltd
Chartered Accountants
25 Lemon Street
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TR1 2LS

THE FRANCISCAN AID FUND
CHARITY NO 285413

TRUSTEES REPORT

The Franciscan Aid Fund is a registered charity No 285413. Its address is at 48 Queen Alexandra Road, Bedford. MK41 9SE.

The Charity Trustees during the year to 30 September 2024 were: -

C. J. Ugbo	(to 13.11.2023)	Chairman	(to 13.11.2023)
J. E. Thomas		Chairman	(wef 14.11.2023)
A. M. Alexander		Secretary	
G. E. W. Buckler		Treasurer	
B. M. Hewitt			
H. Mossop			
C Wren			
P J Mossop			
C. J. Masters SSF			
J Hebenton	(to 13.11.2023)		
A.M. Lane	(wef 26.06.2023)		
P.A. Young	(wef 13.11.2023)		
K.J. Loasby	(wef 13.11.2023)		
M Twum-Darko	(wef 13.11.2023)		

Governing Document

The Franciscan Aid Fund is constituted by a Deed of Trust dated 12 August 1982 as amended by Order of 10 April 2006 and by Resolution on 13 June 2006.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below: -

The main area of charitable work is to give grants to individuals and organisations to relieve poverty and advance education, primarily in the world's poorest countries.

Objects

The object of the Charity is to relieve poverty and advance education, primarily in the world's poorest countries.

Review of the year

During the financial year to 30 September 2024 the Charity's gross receipts were £53,868 (2023 - £62,660), and the Charity has made grants of £73,525 (2023 - £78,365)

The total payments for the year of £76,244 (2023 - £80,204) resulted in a deficit of £22,376 (2023 - deficit £17,544). This deficit is accounted for by the fact that we have been able to make generous grants out of bequests totalling £108,158 received during the year to 30 September 2020.

Reserves Policy

The level of reserves considered appropriate is £25,000. This leaves us in a position both to maintain the current level of grant-giving in those years when we receive little or no income from bequests; and to be able to respond immediately to any exceptional and urgent need.

Risk Management

The trustees have a risk management strategy which comprises an annual review to discuss those risks identified and plan procedures to minimise any potential impact on the charity should those risks materialise.

Trustee Induction and Training

New Trustees are briefed on their legal obligations under charity law, the Charity Committee guidance on public benefit, the decision-making processes and the recent financial performance of the charity.

Trustees are encouraged to pursue training opportunities where these will facilitate the undertaking of their role.

Trustees Selection

The trustees are appointed each year at the Annual General Meeting.

Signed on 11 November 2024 on behalf of the trustees:

A handwritten signature in black ink that reads "Julie Thomas". The signature is written in a cursive style with a large, looping initial 'J'.

J. E. Thomas

THE FRANCISCAN AID FUND
CHARITY NO 285413
RECEIPTS AND PAYMENTS FOR THE YEAR TO 30 SEPTEMBER 2024

	<u>2024</u>	<u>2023</u>
<u>RECEIPTS</u>		
Donations		
Regular Giving	27,265	28,434
Other Donations	8,779	3,634
Local Collections	5,012	3,388
Stewardship & Charities Aid Foundation	2,013	1,830
TSSF European Province	3,000	3,000
Americas Third Order \$500 annual	410	0
	46,479	40,286
Gift Aid Rebate	5,459	5,659
Interest – Central Board Deposit Fund	1,886	1,710
Interest – Lloyds Business Savings Account	44	0
Bequests	0	15,000
Sale of book 'Franciscan Charism'	0	5
TOTAL INCOME	53,868	62,660
<u>PAYMENTS</u>		
Charitable Expenditure: -		
Grants paid	73,525	78,365
Administration Costs		
Trust Advice – Gift Aid Claims	524	543
Trustees' Expenses	346	397
Zoom Account	0	144
Website	159	0
Drop Box	645	0
Meeting Room – St Alphege	50	50
Independent Examiner	360	360
	2,084	
Bank Charges	635	345
TOTAL EXPENDITURE	76,244	80,204
SURPLUS (DEFICIT) FOR THE YEAR	(22,376)	(17,544)
FUND BALANCES BROUGHT FORWARD	78,680	96,224
FUND BALANCES CARRIED FORWARD	£56,304	£78,680

THE FRANCISCAN AID FUND
CHARITY NO 285413
BALANCE SHEET AS AT 30 SEPTEMBER 2024

	<u>2024</u>	<u>2023</u>
<u>CURRENT ASSETS</u>		
Cash at Bank – Current Account	1,371	24,677
Cash at Bank – Savings Account	11,044	0
Deposit Account held by Board of Finance	43,889	54,003
	56,304	78,680
<u>CURRENT LIABILITIES</u>		
Sundry Creditors	0	0
<u>NET CURRENT ASSETS</u>	56,304	78,680
<u>REPRESENTED BY</u>		
Unrestricted Funds	56,304	£78,680

TRUSTEES CERTIFICATE

These accounts were approved by the trustees on 11 November 2024 and were signed on their behalf by:



J E Thomas

THE FRANCISCAN AID FUND
CHARITY NO 285413
NOTES TO THE ACCOUNTS FOR THE YEAR TO 30 SEPTEMBER 2024

1 ACCOUNTING POLICIES

General

These accounts have been prepared under the receipts and payments convention of the Charities Act 2011.

2 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person known to be connected to them.

A total of £346 was reimbursed to the trustees. These payments were for travel costs incurred in attending meetings and costs incurred in administration.

3 GRANTS PAYABLE

	<u>2024</u>	<u>2023</u>
TO INSTITUTIONS	73,525	78,365
TO INDIVIDUALS	0	0
	<u>73,525</u>	<u>78,365</u>

FRANCISCAN AID

England & Wales - Charity number 285413

Accounts

THE FRANCISCAN AID FUND

ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2023

CHARITY NO 285413

BALME, KITCHEN AND PEARCE LTD
CHARTERED ACCOUNTANTS
25 LEMON STREET
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THE FRANCISCAN AID FUND
CHARITY NO 285413

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CHARITY NO 285413

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FRANCISCAN AID FUND

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Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year in accordance with the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to: -

- Examine the accounts (under section 145 of the act as amended);
- To follow the procedures laid down in the General Directions given by the charity commission (under section 145(5)(b) of the act as amended); and
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Independent Examiners Statement

In the course of my examination, no matter has come to my attention

- 1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act;
- 2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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THE FRANCISCAN AID FUND
CHARITY NO 285413

TRUSTEES REPORT

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The Charity Trustees during the year to 30 September 2023 were: -

C. J. Ugbo	Chairman
A. M. Alexander	Secretary
G. E. W. Buckler	Treasurer
A. Lindley Kaoukji	(to 26.6.2023)
B. M. Hewitt	
H. Mossop	
J. E. Thomas	
C. Wren	(wef 21.11.2022)
P.J. Mossop	(wef 21.11.2022)
C. J. Masters	(wef 21.11.2022)
J. Hebenton	(wef 21.11.2022)

Governing Document

The Franciscan Aid Fund is constituted by a Deed of Trust dated 13 August 1982 as amended by Order of 10 April 2006 and by Resolution on 13 June 2006.

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Our main activities and who we try to help are described below: -

The main area of charitable work is to give grants to individuals and organisations to relieve poverty and advance education, primarily in the world's poorest countries.

Objects

The object of the Charity is to relieve poverty and advance education, primarily in the world's poorest countries.

Review of the year

During the financial year to 30 September 2023 the Charity's gross receipts were £62,660 (2022 - £64,777), the Charity has made grants of £78,365 (2022 - £75,383).

The total payments for the year of £80,204 (2022 - £77,238) resulted in a deficit of £17,544 (2022 - deficit £12,461). This deficit is accounted for by the fact that we continued to make generous grants out of bequests totalling £108,158 received during the year to 30 September 2020.

Reserves Policy

The level of reserves considered appropriate is £25,000.

THE FRANCISCAN AID FUND
CHARITY NO 285413
TRUSTEES REPORT

Risk Management

The trustees have a risk management strategy which comprises an annual review to discuss those risks identified and plan procedures to minimise any potential impact on the Charity should those risks materialise.

Trustee Induction and Training

New Trustees are briefed on their legal obligations under charity law, the Charity Commission guidance on public benefit, the decision-making processes and the recent financial performance of the Charity.

Trustees are encouraged to pursue training opportunities where these will facilitate the undertaking of their role.

Trustees Selection

The trustees are appointed each year at the Annual General Meeting.

Signed on 13 November 2023 on behalf of the trustees:

C Ugbo

THE FRANCISCAN AID FUND
CHARITY NO 285413
RECEIPTS AND PAYMENTS FOR THE YEAR TO 30 SEPTEMBER 2023

	NOTE	<u>2023</u>	<u>2022</u>
<u>RECEIPTS</u>			
Donations		40,286	47,474
Gift aid rebate		5,659	8,430
Interest		1,710	181
Bequests		15,000	8,631
Sale of book "Franciscan Charism"		<u>5</u>	<u>61</u>
<u>TOTAL INCOME</u>		62,660	64,777
<u>PAYMENTS</u>			
Charitable Expenditure: -			
Grants payable	78,365	75,383	
Administration Costs	1,494	1,443	
Bank Charges	<u>345</u>	<u>412</u>	
<u>TOTAL EXPENDITURE</u>		<u>80,204</u>	<u>77,238</u>
<u>SURPLUS (DEFICIT) FOR THE YEAR</u>		(17,544)	(12,461)
		96,224	
<u>FUND BALANCES BROUGHT FORWARD</u>			<u>108,685</u>
<u>FUND BALANCES CARRIED FORWARD</u>		<u>£78,680</u>	<u>£96,224</u>

THE FRANCISCAN AID FUND
CHARITY NO 285413
BALANCE SHEET AS AT 30 SEPTEMBER 2023

	<u>2023</u>	<u>2022</u>
<u>CURRENT ASSETS</u>		
Cash at Bank	24,677	68,931
Deposit Account held by Central Board of Finance	<u>54,003</u>	<u>27,293</u>
	78,680	96,224
<u>CURRENT LIABILITIES</u>		
Sundry Creditors	<u>0</u>	<u>0</u>
<u>NET CURRENT ASSETS</u>	<u><u>78,680</u></u>	<u><u>96,224</u></u>
<u>REPRESENTED BY</u>		
Unrestricted Funds	<u><u>£78,680</u></u>	<u><u>£96,224</u></u>

TRUSTEES CERTIFICATE

These accounts were approved by the trustees on 13 November 2023 and were signed on their behalf by:

C Ugbo

THE FRANCISCAN AID FUND
CHARITY NO 285413
NOTES TO THE ACCOUNTS FOR THE YEAR TO 30 SEPTEMBER 2023

1 ACCOUNTING POLICIES

General

These accounts have been prepared under the receipts and payments convention of the Charities Act 2011.

2 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any Trustee or to any person known to be connected to them.

A total of £397 was reimbursed to Trustees. These payments were for travel costs incurred in attending meetings and costs incurred in administration.

3 GRANTS PAYABLE

	<u>2023</u>	<u>2022</u>
TO INSTITUTIONS	78,365	75,383
TO INDIVIDUALS	0	0
	<u>78,365</u>	<u>75,383</u>

FRANCISCAN AID

England & Wales - Charity number 285413

Accounts

THE FRANCISCAN AID FUND

ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2022

CHARITY NO 285413

BALME, KITCHEN AND PEARCE LTD
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- Examine the accounts (under section 145 of the act as amended);
- To follow the procedures laid down in the General Directions given by the charity commission (under section 145(5)(b) of the act as amended); and
- To state whether particular matters have come to my attention

Basis of Independent examiners report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be require in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiners Statement

In the course of my examination, no matter has come to my attention

- 1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act;
- 2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T J Dawson FCA
Balme, Kitchen & Pearce Ltd
Chartered Accountants
25 Lemon Street
TRURO
Cornwall
TR1 2LS

THE FRANCISCAN AID FUND
CHARITY NO 285413

TRUSTEES REPORT

The Franciscan Aid Fund is a registered charity No 285413. Its address is at 48 Queen Alexandra Road, Bedford. MK41 9SE.

The Charity Trustees during the year to 30 September 2022 were: -

C Ugbo	Chairman
A Alexander	Secretary
A Lindley Kaoukji	Treasurer (to 31.1.2022)
G Buckler (wef 8.11.2021)	Treasurer (from 1.2.2022)
B Hewitt	
J Holden (to 11.7.2022)	
L Smith (to 11.7.2022)	
W Mitchell (to 23.9.2022)	
H Mossop (wef 8.11.2021)	
J Thomas (wef 11.7.2022)	

Governing Document

The Franciscan Aid Fund is constituted by a Deed of Trust dated 13 August 1982 as amended by Order of 10 April 2006 and by Resolution on 13 June 2006.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below.

The main area of charitable work is to give grants to individuals and organisations to relieve poverty and advance education, primarily in the world's poorest countries.

Objects

The object of the Charity is to relieve poverty and advance education, primarily in the world's poorest countries.

Review of the year

During the year the Charity's gross receipts for 2022 were £64,777 (2021 - £55,736), the charity has made grants of £75,383 (2021 - £97,074)

The total payments for the year of £77,238 (2021 - £98,535) resulted in a deficit of £12,462 (2021 - deficit £42,779). This deficit is accounted for by the fact that we have been able to make generous grants out of bequests totalling £108,158 received during the year to 30 September 2020.

Reserves Policy

The level of reserves considered appropriate is £25,000.

THE FRANCISCAN AID FUND
CHARITY NO 285413
TRUSTEES REPORT

Risk Management

The trustees have a risk management strategy which comprises an annual review to discuss those risks identified and plan procedures to minimise any potential impact on the charity should those risks materialise.

Trustee Induction and Training


New Trustees are briefed on their legal obligations under charity law, the Charity Committee guidance on public benefit, the decision-making processes and the recent financial performance of the charity.

Trustees are encouraged to pursue training opportunities where these will facilitate the undertaking of their role.

Trustees Selection

The trustees are appointed each year at the Annual General Meeting.

Signed on 6/2/2023 on behalf of the trustees:



C Ugbo

THE FRANCISCAN AID FUND
CHARITY NO 285413
RECEIPTS AND PAYMENTS FOR THE YEAR TO 30 SEPTEMBER 2022

	NOTE	<u>2022</u>	<u>2021</u>
<u>RECEIPTS</u>			
Donations		47,474	49,926
Gift aid rebate		8,430	5,783
Interest		181	27
Bequests		8,631	0
Sale of book "Franciscan Charism"		61	
<u>TOTAL INCOME</u>		<u>64,777</u>	<u>55,736</u>
<u>PAYMENTS</u>			
Charitable Expenditure: -			
Grants payable	75,383	97,074	
Administration Costs	1,443	1,044	
Bank Charges	412	417	
<u>TOTAL EXPENDITURE</u>		<u>77,238</u>	<u>98,535</u>
<u>SURPLUS (DEFICIT) FOR THE YEAR</u>		<u>(12,461)</u>	<u>(42,799)</u>
<u>FUND BALANCES BROUGHT FORWARD</u>		<u>108,685</u>	<u>151,484</u>
<u>FUND BALANCES CARRIED FORWARD</u>		<u>£96,224</u>	<u>£108,685</u>

THE FRANCISCAN AID FUND
CHARITY NO 285413
BALANCE SHEET AS AT 30 SEPTEMBER 2022

	<u>2022</u>	<u>2021</u>
<u>CURRENT ASSETS</u>		
Cash at Bank	68,931	81,573
Deposit Account held by Board of Finance	<u>27,293</u>	<u>27,112</u>
	96,224	108,685
<u>CURRENT LIABILITIES</u>		
Sundry Creditors	<u>0</u>	<u>0</u>
<u>NET CURRENT ASSETS</u>	<u><u>96,224</u></u>	<u><u>£108,685</u></u>
<u>REPRESENTED BY</u>		
Unrestricted Funds	<u><u>£96,224</u></u>	<u><u>£108,685</u></u>

TRUSTEES CERTIFICATE

These accounts were approved by the trustees on *6 February 2023* and were signed on their behalf by:

C Ugbo 

THE FRANCISCAN AID FUND
CHARITY NO 285413

NOTES TO THE ACCOUNTS FOR THE YEAR TO 30 SEPTEMBER 2022

1 ACCOUNTING POLICIES

General

These accounts have been prepared under the receipts and payments convention of the Charities Act 2011.

2 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person known to be connected to them.

A total of £187 was reimbursed to the trustees. These payments were for travel costs incurred in attending meetings and costs incurred in administration.

3 GRANTS PAYABLE

	<u>2022</u>	<u>2021</u>
TO INSTITUTIONS		97,074
TO INDIVIDUALS		----
	£	£97,074

FRANCISCAN AID

England & Wales - Charity number 285413

Accounts

THE FRANCISCAN AID FUND

ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2021

CHARITY NO 285413

BALME, KITCHEN AND PEARCE LTD
CHARTERED ACCOUNTANTS
25 LEMON STREET
TRURO
CORNWALL
TR1 2LS

THE FRANCISCAN AID FUND
CHARITY NO 285413

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THE FRANCISCAN AID FUND
CHARITY NO 285413

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FRANCISCAN AID FUND

I report on the accounts of the Charity for the year ended 30 September 2021 which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year in accordance with the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to: -

- Examine the accounts (under section 145 of the act as amended);
- To follow the procedures laid down in the General Directions given by the charity commission (under section 145(5)(b) of the act as amended); and
- To state whether particular matters have come to my attention

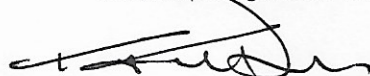
Basis of Independent examiners report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be require in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiners Statement

In the course of my examination, no matter has come to my attention

- 1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act;
- 2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T J Dawson FCA
Balme, Kitchen & Pearce Ltd
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25 Lemon Street
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Cornwall
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THE FRANCISCAN AID FUND
CHARITY NO 285413

TRUSTEES REPORT

The Franciscan Aid Fund is a registered charity No 285413. Its address is at 48 Queen Alexandra Road, Bedford. MK41 9SE.

The Charity Trustees during the year to 30 September 2021 were: -

R Milton-Daws	Chairman (to 16/10/2020)
C Ugbo	Chairman (wef 16/10/2020)
A Alexander	Secretary (wef 10/02/2020)
A Lindley Kaoukji	Treasurer
B Hewitt (wef 16/11/2020)	
J Holden (wef 12/07/2021)	
Miss L Smith	
W Mitchell	

Governing Document

The Franciscan Aid Fund is constituted by a Deed of Trust dated 12 August 1982 as amended by Order of 10 April 2006 and by Resolution on 13 June 2006.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below.

The main area of charitable work is to give grants to individuals and organisations to relieve poverty and advance education, primarily in the world's poorest countries.

Objects

The object of the Charity is to relieve poverty and advance education, primarily in the world's poorest countries.

Review of the year

During the year the Charity gross receipts for 2021 were £55,736 (2020 - £163,416), the charity has made grants of £97,074 (2020 - £74,330)

The total payments for the year of £98,535 (2020 - £77,628) resulted in a deficit of £42,799 (2020 - surplus £85,788). This deficit is accounted for by the fact that in the year to 30 September 2021 we received no bequests at all, whereas in the previous year we had received bequests totalling £108,158.

Reserves Policy

The level of reserves considered appropriate is £25,000.

THE FRANCISCAN AID FUND
CHARITY NO 285413
TRUSTEES REPORT

Risk Management

The trustees have a risk management strategy which comprises an annual review to discuss those risks identified and plan procedures to minimise any potential impact on the charity should those risks materialise.

Trustee Induction and Training

New Trustees are briefed on their legal obligations under charity law, the Charity Committee guidance on public benefit, the decision-making processes and the recent financial performance of the charity.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Trustees Selection

The trustees are appointed each year at the Annual General Meeting.

Signed on *11 July 2022* on behalf of the trustees:

C Ugbo



THE FRANCISCAN AID FUND
CHARITY NO 285413
RECEIPTS AND PAYMENTS FOR THE YEAR TO 30 SEPTEMBER 2021

	NOTE	<u>2021</u>	<u>2020</u>
<u>RECEIPTS</u>			
Donations		49,926	49,428
Gift aid rebate		5,783	5,680
Interest		27	150
Bequests		0	108,158
<u>TOTAL INCOME</u>		<u>55,736</u>	<u>163,416</u>
<u>PAYMENTS</u>			
Charitable Expenditure: -			
Grants payable	97,074	74,330	
Administration Costs	1,044	2,846	
Bank Charges	<u>417</u>	<u>452</u>	
<u>TOTAL EXPENDITURE</u>		<u>98,535</u>	<u>77,628</u>
<u>SURPLUS (DEFICIT) FOR THE YEAR</u>		<u>(42,799)</u>	<u>85,788</u>
<u>FUND BALANCES BROUGHT FORWARD</u>		<u>151,484</u>	<u>65,696</u>
<u>FUND BALANCES CARRIED FORWARD</u>		<u>£108,685</u>	<u>£151,484</u>

THE FRANCISCAN AID FUND
CHARITY NO 285413
BALANCE SHEET AS AT 30 SEPTEMBER 2021

	<u>2021</u>	<u>2020</u>
<u>CURRENT ASSETS</u>		
Cash at Bank	81,573	124,399
Deposit Account held by Board of Finance	<u>27,112</u>	<u>27,085</u>
	108,685	151,484
<u>CURRENT LIABILITIES</u>		
Sundry Creditors	<u>0</u>	<u>0</u>
<u>NET CURRENT ASSETS</u>	<u><u>£108,685</u></u>	<u><u>£151,484</u></u>
<u>REPRESENTED BY</u>		
Unrestricted Funds	<u><u>£108,685</u></u>	<u><u>£151,484</u></u>

TRUSTEES CERTIFICATE

These accounts were approved by the trustees on *11 July 2022* and were signed on their behalf by:

C Ugbo *C. Ugbo*

THE FRANCISCAN AID FUNDCHARITY NO 285413NOTES TO THE ACCOUNTS FOR THE YEAR TO 30 SEPTEMBER 20211 ACCOUNTING POLICIESGeneral

These accounts have been prepared under the receipts and payments convention of the Charities Act 2011.

2 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person known to be connected to them.

A total of £360 was reimbursed to the trustees. These payments were for travel costs incurred in attending meetings and costs incurred in administration.

3 GRANTS PAYABLE

	<u>2021</u>	<u>2020</u>
TO INSTITUTIONS	97,074	74,330
TO INDIVIDUALS	----	----
	<u>£97,074</u>	<u>£74,330</u>