

1st COVE SCOUT GROUP - Annual Financial Report

For the period: 1st April 2024 to 31st March 2025

Income	2024-25
£	
HALL ACCOUNT	
Subs	£30.00
Regular Hall Hire	£2,481.00
Footsteps	£13,032.00
Casual Hall Hire	£0.00
Bank Interest	£0.00
Amazon Smile	£0.00
Others	£742.87
Lottery	£0.00
Bank interest received	£0.00
TOTAL:	£16,285.87
SAVINGS ACCOUNT	
Bank interest received	£163.17
TOTAL:	£163.17
GROUP ACCOUNT	
Subs	£6,876.91
Activity Payments	£8,339.07
Hall income	£20.00
Grants/Donations	£1,331.00
Bank interest received	£0.00
Internal A/C Transfers	£341.59
TOTAL:	£16,908.57
1 YR CONTINGENCY ACCOUNT	
Bank interest received	£381.93
TOTAL:	£381.93
Total Income	£33,739.54
Annual Net Income / (Net Loss)	-£120.17

Outgoings	2024-25
£	
HALL ACCOUNT	
General Hall Maintenance	£740.55
Hall building works	£4,552.26
Gas	£1,993.84
Electric	£1,213.30
Cleaners Wage	£2,730.00
R.B.C Rent	£768.00
Beavers	£0.00
Cubs	£150.00
Scouts	£0.00
Insurance	£1,279.81
Badges and Uniform	£0.00
Leader Training	£0.00
Fund Raising Expenses	£0.00
Capitation	£5,715.00
Other expenses	£100.00
Water Rates	£839.79
Petty Cash	£0.00
Equipment	£0.00
Group Camp	£0.00
Bank interest paid	£0.00
TOTAL:	£20,082.55
SAVINGS ACCOUNT	
Bank interest paid	£0.00
TOTAL:	£0.00
GROUP ACCOUNT	
Squirrels	£1,487.99
Beavers	£471.12
Cubs	£5,809.29
Scouts	£2,388.06
Badges and Uniform	£755.84
Leader Training	£0.00
Hall items	£803.79
Other expenses	£729.39
Equipment	£312.29
Group Camp	£1,019.39
Petty Cash	£0.00
Bank interest paid	£0.00
TOTAL:	£13,777.16
1 YR CONTINGENCY ACCOUNT	
Bank interest paid	£0.00
TOTAL:	£0.00
Total Outgoings	£33,859.71

0.00 Check

Closing balance movement	31-Mar-24	31-Mar-25	+/- difference
Hall account	£10,282.48	£2,485.80	-£7,796.68
Savings account	£14,204.09	£18,367.26	£4,163.17
Group account	£1,297.33	£4,428.74	£3,131.41
1 yr contingency savings	£15,427.87	£15,809.80	£381.93
Total	£41,211.77	£41,091.60	-£120.17

General notes:

Hall building works £3.8k for fence replacement Aug2024

In Jan 2025, £4.0k was transferred from Hall Account into Savings Account (interest bearing)

Notes in Income (Profit):

Hall income down £4.6k from previous year (£2.1k grant and £0.7k JustGiving received in 23/24; Footsteps income down £1.2k)

Notes on Outgoings (Loss):

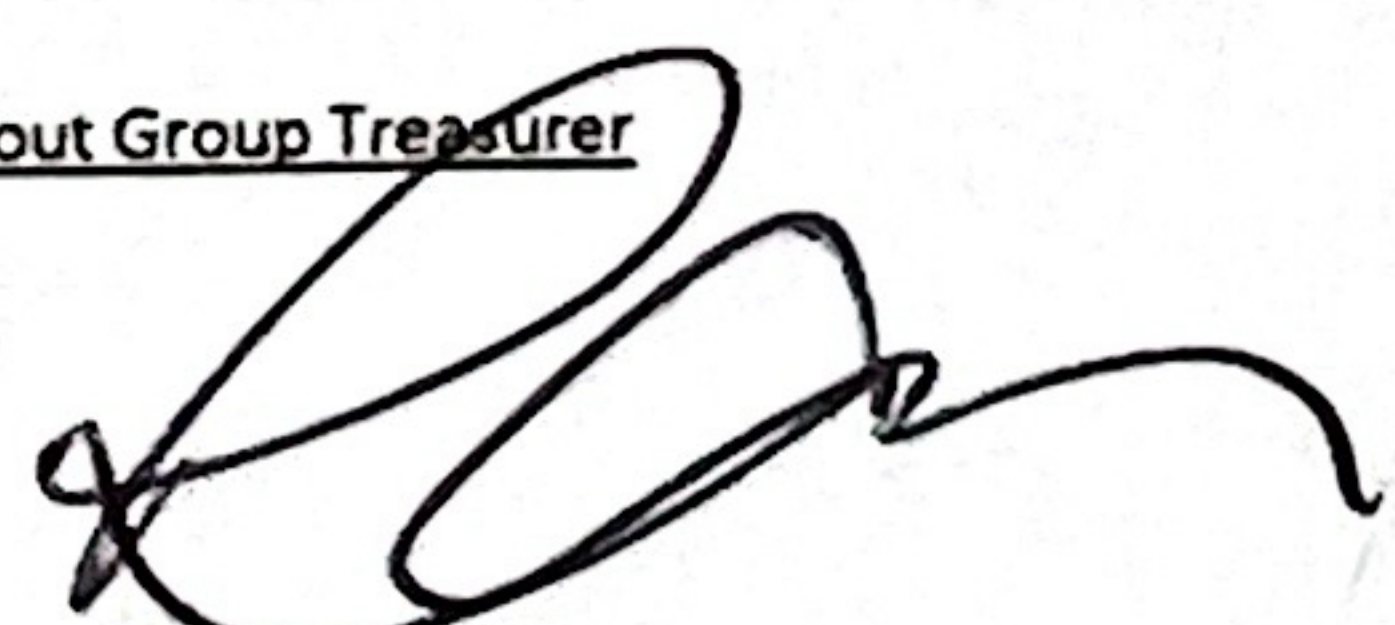
Significant increase in capitation expense (UK scouting membership fee paid to Blackwater Valley District) @ £63.50 per youth member (compared to £51.95 last year)

Forecast notes for 2025-26:


Increase in Footsteps rental from £9.00 to £9.68 per hour, from 1 April 2025

Signed by Scout Group Treasurer

Charity No. 285393


R. MATTHEWS
3/9/2025

Signed by Independent Examiner:


W.G. MOORE
3/9/2025