

1st COVE SCOUT GROUP Financial Annual Report

1st Cove Scout Group Accounts 1st April 2022 to 31st March 2023

	2022-23 £
Income	
HALL ACCOUNT	
Subs	£290.00
Regular Hall Hire	£3,675.75
Footsteps	£18,564.00
Casual Hall Hire	£0.00
Bank Interest	£0.00
Amazon Smile	£44.49
Others	£1,650.73
Lottery	£0.00
TOTAL:	£24,224.97

SAVINGS ACCOUNT	
Interest	£42.37
TOTAL:	£42.37

GROUP ACCOUNT	
Subs	£4,574.53
OSM Payments	£5,367.96
Bank Interest	£0.00
TOTAL:	£9,942.49

1 YR CONTINGENCY ACCOUNT (from 2023)	
Interest	£65.65
TOTAL:	£65.65

Total Income	£34,275.48
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Excess Income over Outgoings	-£4,007.61
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Closing balance difference	31-Mar-22	31-Mar-23	+/- difference
Hall account	£3,781.37	£8,461.15	£4,679.78
Savings account	£38,218.27	£14,054.44	-£24,163.83
Group account	£1,117.25	£1,528.04	£410.79
1 yr contingency savings	£0.00	£15,065.65	£15,065.65
Total	£43,116.89	£39,109.28	-£4,007.61

General notes:

New Squirrels section added

New 32-day notice savings account created to reserve 1 year contingency funds in case of losing Footsteps regular income. £15k moved from savings account

Although we are showing an overall loss of £4k, this includes £9k of Hall build works

Notes in Income (Profit):

Reduction of footsteps hourly rate from £12 to £8 from March 2023 as they are currently running at a loss, so we have agreed a temporary reduction to retain them in the hall.

Notes on Outgoings (Loss):

Capitation increase due to increased numbers of beavers/cubs/scouts

Lean to and returning works carried out (approx £9k)

Forecast notes for 2023-24:

Discussions to be held with Footsteps at the end of 2023 to review increasing their hourly rental rate again.

*Capitation -UK scouting membership fee paid to Blackwater Valley District @ £51.95 per youth member (compared to £51.55 last year)

Signed by Scout Group Treasurer

ROD SQUIRES
12/6/23

Charity No. 285393

	2022-23 £
Outgoings	
HALL ACCOUNT	
General Hall Maintenance	£1,167.15
Hall building works	£9,229.60
Gas	£3,613.06
Electric	£1,750.02
Cleaners Wage	£2,765.00
R.B.C Rent	£768.00
Beavers	£0.00
Cubs	£272.50
Scouts	£500.62
Insurance	£1,121.68
Badges and Uniform	£157.67
Leader Training	£0.00
Fund Raising Expenses	£0.00
Capitation	£3,942.00
Others	£8.00
Water Rates	£453.32
Petty Cash	£0.00
Equipment	£746.77
Group Camp	£496.00
TOTAL:	£26,991.39

SAVINGS ACCOUNT	
NONE	£0.00
TOTAL:	£0.00

GROUP ACCOUNT	
Squirrels	£33.96
Beavers	£1,261.62
Cubs	£2,077.11
Scouts	£1,980.81
Badges and Uniform	£439.56
Leader Training	£0.00
Hall Items	£2,107.49
Equipment	£579.15
Group Camp	£2,812.00
Petty Cash	£0.00
TOTAL:	£11,291.70

1 YR CONTINGENCY ACCOUNT (from 2023)	
NONE	£0.00
TOTAL:	£0.00

Total Outgoings	£38,283.09
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Signed by Independent Examiner:

W.M.
W.G. MOORE
12/6/2023.