

1st Burghfield Scout Group

Treasurer Report

Financial Year 2022/23

Financial Summary

This financial year finally saw us move to full time face-to-face meetings as the impact of COVID has diminished. We also returned to full subs for the first time since the pandemic. We have purchased a new van, expanded and refitted the kitchen and fitted an electric roller door to the stores to increase security and ease of access.

Balance Sheet Summary

Total Cash in bank as of 31-Mar-23 was £71,538 compared to £106,185 as at 31-Mar-22. This is a decrease of approx £34,646 YoY and reflects the investment that we have put into the group including purchase of a new van (£16K), installation of a roller door for stores to increase security (£2.4K) and the expansion and refit of the kitchen at the hut (£23.8K) amongst others.

Fixed Assets had a net book value of £58,233 vs £19,184 in PY. This increase is in relation to the investment noted above.

Profit and Loss Summary

Overall the Group made a profit of £5,484 in the year vs £27,322 for prior year. This reduction in profit of £21.8K can be explained in part by the reduction in grants and donations we have received. Due to COVID we were able to apply for and receive grants totalling £25K in 2021/22 which were not available this year. We have also increased expenditure in line with the return to full-time scouting.

Income

The overall income received by the group has decreased in this financial year from £85,201 to £69,248, this is a decrease of £15,953 year-on-year (YoY).

Areas where has been significant changes in income that are of note, include:

Income Increase

Gift Aid – Two gift aid reclaims were made in this year totalling £15,583. No reclaims were made in prior year.

Hire of HQ – A small increase YoY of £1,080 from £15,050 to £16,130

Van Hire income – We did not have a van in prior year so we have had an increase of £1,350 YoY.

Income Decrease

Donations and Grants – a decrease of £26,935 from £28,141 of £1,205. Minimal donations grants were received this year.

Fund Raising Events – No fund raising was done in this year, therefore a reduction of £2,391.

Expenditure

The overall expenditure by the group has increased from £57,879 to £63,764, this is an increase of £5,884 (10%) YoY. This reflects the general increase of activities and scouting during the year including the increase of the allowances available to each section for activities. We have also had an increase in expenditure in relation to the van which we did not have in the prior year

Areas where has been significant changes in expenditure that are of note, include:

Expenditure Increase

Camp Expenditure - an increase of £5,820, much of this increase relates to the Denmark camp that encountered significant issues causing increased costs.

Capitation – Increased by £1,976 due to increased charges by the Scout Association.

Depreciation – Increase by £2,942 reflecting the increased investment on solar panels

Termly Section Allowances – An increase of £1,286 overall reflecting the increase in allowances to sections.

Van fuel and MOT/Service/Repairs –an increase of £4,189 – Prior year we did not have a van or any associated costs.

Expenditure Decrease

Fund Raising Expenditure – No fund raising was done in this year, therefore a reduction of £1,929.

Group Equipment – Less equipment has been purchased this year, giving a reduction of £5,847 from £6,854 to £1,006

Independent examiner's report to the trustees of 1st Burghfield Scout Group

I report to the trustees on my examination of the accounts of the 1st Burghfield Scout Group for the year ended 31 March 2023

Responsibilities and basis of report

As the charity trustees of the 1st Burghfield Scout Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the 1st Burghfield Scout Group accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

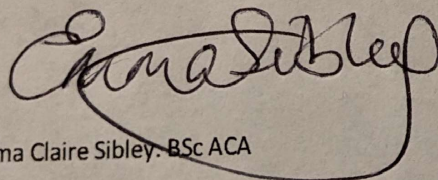
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the 1st Burghfield Scout Group as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Mrs Emma Claire Sibley - BSc ACA

Relevant professional qualification or membership:

Bsc (Accounting) Hull 1994

ICAEW – ACA 1997 – Membership number 8555825

Address: Sycamore House, Hollybush Lane, Burghfield Common, Reading, RG7 3JL

Date:

30 September 2023

1st Burghfield Scout Group

Balance Sheet

As of March 31, 2023

	TOTAL
Fixed Asset	
Tangible assets	
Depreciation BS	0.00
Equipment	0.00
Equipment Depreciation	-25,290.02
Equipment Purchase	27,749.51
Total Equipment	2,459.49
Furniture and Fixtures	0.00
Furniture and Fix Depreciation	-4,712.50
Furniture and Fixtures Purchase	44,486.15
Total Furniture and Fixtures	39,773.65
Vehicles	0.00
Vehicle Depreciation	-7,060.00
Vehicle Purchase	23,060.00
Total Vehicles	16,000.00
Total Tangible assets	£58,233.14
Total Fixed Asset	£58,233.14
Cash at bank and in hand	
CAF Debit Card	0.00
CAF Explorers	0.00
CAF Gold Reserve	37,655.08
CAF HQ Extension	0.00
CAF Property Account	0.00
CAF Sections Account	33,808.70
Petty Cash	74.50
The Scout Association	0.00
Total Cash at bank and in hand	£71,538.28
Debtors	
Accounts Receivable	1,832.00
Total Debtors	£1,832.00
Current Assets	
Prepaid Expenses	1,350.00
Total Current Assets	£1,350.00
NET CURRENT ASSETS	£74,720.28
Creditors: amounts falling due within one year	
Current Liabilities	
Accrued Expenses	0.00
Unearned or Deferred Revenue	0.00
Deferred Camp Revenue	3,000.00
Total Unearned or Deferred Revenue	3,000.00

1st Burghfield Scout Group

Balance Sheet

As of March 31, 2023

	TOTAL
VAT Liability	0.00
Total Current Liabilities	£3,000.00
Total Creditors: amounts falling due within one year	£3,000.00
NET CURRENT ASSETS (LIABILITIES)	£71,720.28
TOTAL ASSETS LESS CURRENT LIABILITIES	£129,953.42
Creditors: amounts falling due after more than one year	
Other Liabilities	20.00
Total Creditors: amounts falling due after more than one year	£20.00
TOTAL NET ASSETS (LIABILITIES)	£129,933.42
Charity funds	
Unrestricted Funds	69,477.15
Unrestricted Net Assets	54,972.63
Surplus/(Deficit)	5,483.64
Total Charity funds	£129,933.42

1st Burghfield Scout Group

Financial Activities

April 2022 - March 2023

	TOTAL
Income	
Bank Interest Earned	340.40
Camp Income	0.00
Cub Camps	316.71
Family Camp	-569.70
Scout Camps	273.97
Survival Camp	33.74
Total Camp Income	54.72
Donation	1,205.46
Gift Aid claims on donations	15,582.95
Total Donation	16,788.41
Hire of HQ Income	16,130.15
Hire of Marquee Income	750.00
Membership Fees	190.00
Services	0.00
Termly Subs Income	33,644.00
Van Hire Income	1,350.00
Total Income	£69,247.68
TOTAL	£69,247.68
Expenditures	
Awards and Grants	195.00
Badges/Books	3,062.55
Bank Charges	72.00
Go Cardless Charges	1,356.03
Total Bank Charges	1,428.03
Camp Expenditure	0.00
Denmark Camp Expenditure	6,848.17
Total Camp Expenditure	6,848.17
Capitation	17,308.90
Depreciation Expense	4,796.00
Group Clothing Expense	731.57
Group Equipment	1,006.25
Group Social Event Expenditure	225.00
Hire of Section venue	752.95
HQ Running Costs	6,514.94
Cleaning of HQ	4,467.95
Total HQ Running Costs	10,982.89
Insurance Expense	3,473.70
Office Expense	566.64
Rent and Rates	62.32
Rubbish Collection	1,172.67

1st Burghfield Scout Group

Financial Activities

April 2022 - March 2023

	TOTAL
Termly Section Allowances	0.00
Cougar Cubs Expenditure	268.19
DoE	-568.36
Eagle Scouts Expense	1,223.08
Falcon Scouts Expense	362.43
Hawk Scouts Expense	265.14
Jaguar Cubs Expenses	104.02
Network expenses	-106.94
Panther Cubs Expenditure	753.59
Pathfinder Beavers Expense	666.28
Pioneer Beaver Expense	527.78
TAO Explorer expense	301.83
Triton Explorer Expenses	1,158.65
Voyager Beaver Expense	428.89
Total Termly Section Allowances	5,384.58
Utilities	0.00
Electric	1,117.45
Telephone	399.53
Water Rates	60.00
Total Utilities	1,576.98
Vehicle Expense	0.00
Fuel	244.44
Insurance and Tax	1,468.90
MOT, Service and Repairs	2,476.50
Total Vehicle Expense	4,189.84
Total Expenditures	£63,764.04
NET OPERATING INCOME	£5,483.64
NET INCOME/(EXPENDITURE)	£5,483.64