

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
THE WILLIAM SHRIMPTON TRUST**

Ellis Atkins
Chartered Accountants
Constable Court
62 Dene Street
Dorking
Surrey
RH4 2DP

THE WILLIAM SHRIMPTON TRUST

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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THE WILLIAM SHRIMPTON TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to relieve the needs of disabled persons and their families by providing practical help, holidays and a home base. Also to relieve people who are in conditions of need, hardship and distress and in particular by providing accommodation or otherwise for such charitable purposes as the trustees shall think fit.

Public Benefit Statement

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The trustees are satisfied that the charity continues to meet the required public benefit test through its objectives and activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust continues to be used as per the stated aims and objectives, providing long-term accommodation and short-term respite stays at Chuck's Cottage, alongside holiday accommodation at Little Chucks. Little Chucks has had a real increase in respite stays. Many of the latter have been able to stay at no charge, enabling them to enjoy a much-needed time of rest and refreshment. Nearly all have given donations, no matter how small or large, to allow others to benefit from the properties in the future. Additionally, both properties have hosted local disabilities groups for day visits.

The Trustees have maintained the properties to a high standard. Repairs, internal decoration and furnishing are reviewed and appropriate action taken on a regular basis.

The Accounts show excess income for the year, and the overall financial situation remains healthy with sufficient funds to cover both planned future works and unseen emergencies. The William Shrimpton Trust has partnered with Flagstone Group PLC for improved investment returns, and has received £5,479 from these investments this year.

FINANCIAL REVIEW

For the year ended 31st December 2024, the charity had excess income of £12,117 compared to a deficit of £6,121 for the year ended 31st December 2023.

The charity continues to maintain a level of reserves such that it will be able to meet any foreseeable repairs or renewals of its assets. The level of reserves held as shown in the Balance Sheet are £976,381, (2023 - £964,264) but of this amount £820,436, (2023 - £820,436) consists of freehold property.

Reserves which are surplus to current requirements are accumulated to finance future improvements to the charity's property and to fund future developments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust dated 4th August 1982 and constitutes an unincorporated charity.

THE WILLIAM SHRIMPTON TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is managed by the Trustees whose number shall not be less than three and if the number is reduced to below three, the continuing trustee or trustees may act for the purpose of appointing a new trustee. The Trustees receive no remuneration for serving as Trustees.

All Trustees must have confirmed in writing their belief in the articles of the Christian Faith.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

285347

Principal address

Chucks Cottage
Chucks Lane
Walton on the Hill
Tadworth
Surrey
KT20 7UB

Trustees

H Shrimpton Chairman
J Munt
M Lawrence

Independent Examiner

P D Longstaff FCA
Ellis Atkins
Chartered Accountants
Constable Court
62 Dene Street
Dorking
Surrey
RH4 2DP

Approved by order of the board of trustees on 10th June 2025 and signed on its behalf by:

H.S. Shrimpton

H Shrimpton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WILLIAM SHRIMPTON TRUST**

Independent examiner's report to the trustees of The William Shrimpton Trust

I report to the charity trustees on my examination of the accounts of The William Shrimpton Trust (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P D Longstaff FCA

Ellis Atkins
Chartered Accountants
Constable Court
62 Dene Street
Dorking
Surrey
RH4 2DP

16/06/2025

Date:

THE WILLIAM SHRIMPTON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

		31/12/24 Unrestricted funds £	31/12/23 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		31,025	29,589
Charitable activities			
Respite Care		3,995	3,705
Investment income	2	5,482	1,125
Total		40,502	34,419
EXPENDITURE ON			
Raising funds	3	145	-
Charitable activities			
Respite Care expenses		28,070	40,390
Other		170	150
Total		28,385	40,540
NET INCOME/(EXPENDITURE)		12,117	(6,121)
RECONCILIATION OF FUNDS			
Total funds brought forward		964,264	970,385
TOTAL FUNDS CARRIED FORWARD		976,381	964,264

The notes form part of these financial statements

THE WILLIAM SHRIMPTON TRUST

**BALANCE SHEET
31ST DECEMBER 2024**

		31/12/24	31/12/23
		Unrestricted	Total
		funds	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	820,436	820,436
CURRENT ASSETS			
Debtors	7	11,446	3,145
Cash at bank		145,453	141,445
		156,899	144,590
CREDITORS			
Amounts falling due within one year	8	(954)	(762)
NET CURRENT ASSETS		155,945	143,828
TOTAL ASSETS LESS CURRENT LIABILITIES		976,381	964,264
NET ASSETS		976,381	964,264
FUNDS	9		
Unrestricted funds:			
General fund		155,945	143,828
Designated Property fund		820,436	820,436
		976,381	964,264
TOTAL FUNDS		976,381	964,264

The financial statements were approved by the Board of Trustees and authorised for issue on 10th June 2025 and were signed on its behalf by:

H.S. Shrimpton

H Shrimpton - Trustee

THE WILLIAM SHRIMPTON TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property is stated at historical cost less any impairment losses. The charity has a policy of not depreciating freehold property on the basis that the estimated residual value is not materially different from cost, and the expected useful life is considered to be very long. The carrying value is reviewed for impairment at each reporting date and adjusted if necessary.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	31/12/24	31/12/23
	£	£
Deposit account interest	5,482	1,125

THE WILLIAM SHRIMPTON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

3. RAISING FUNDS

Investment management costs

	31/12/24	31/12/23
	£	£
Support costs	145	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

During the year H Shrimpton, a trustee of the charity, received a total of £1,565 (2023 - £682) in respect of repair work carried out to property owned by the Trust.

There were no other trustees' expenses for the year ended 31st December 2024 nor the year ended 31st December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	29,589
Charitable activities	
Respite Care	3,705
Investment income	1,125
Total	<u>34,419</u>
EXPENDITURE ON	
Charitable activities	
Respite Care expenses	40,390
Other	150
Total	<u>40,540</u>
NET INCOME/(EXPENDITURE)	(6,121)
RECONCILIATION OF FUNDS	
Total funds brought forward	970,385
TOTAL FUNDS CARRIED FORWARD	<u>964,264</u>

THE WILLIAM SHRIMPTON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

6. TANGIBLE FIXED ASSETS

Freehold land and buildings	Chucks Cottage	Little Chucks	Total
	£500,000	£320,436	£820,436

Chucks Cottage was left to the charity in the estate of Jessie Shrimpton on her death in January 2001. It has been included at the estimated market value at that date.

Little Chucks was purchased in January 2006 and is included at cost.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24 £	31/12/23 £
Prepayments and accrued income	11,446	3,145

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24 £	31/12/23 £
Other creditors	954	762

9. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	143,828	12,117	155,945
Designated Property fund	820,436	-	820,436
	964,264	12,117	976,381
TOTAL FUNDS	964,264	12,117	976,381

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,502	(28,385)	12,117
TOTAL FUNDS	40,502	(28,385)	12,117

THE WILLIAM SHRIMPTON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	149,949	(6,121)	143,828
Designated Property fund	820,436	-	820,436
	<u>970,385</u>	<u>(6,121)</u>	<u>964,264</u>
TOTAL FUNDS	<u>970,385</u>	<u>(6,121)</u>	<u>964,264</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,419	(40,540)	(6,121)
	<u>34,419</u>	<u>(40,540)</u>	<u>(6,121)</u>
TOTAL FUNDS	<u>34,419</u>	<u>(40,540)</u>	<u>(6,121)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	149,949	5,996	155,945
Designated Property fund	820,436	-	820,436
	<u>970,385</u>	<u>5,996</u>	<u>976,381</u>
TOTAL FUNDS	<u>970,385</u>	<u>5,996</u>	<u>976,381</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,921	(68,925)	5,996
	<u>74,921</u>	<u>(68,925)</u>	<u>5,996</u>
TOTAL FUNDS	<u>74,921</u>	<u>(68,925)</u>	<u>5,996</u>

THE WILLIAM SHRIMPTON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.