

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
THE WILLIAM SHRIMPTON TRUST**

Ellis Atkins, Chartered Accountants
The Atrium Business Centre
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RH4 1XA

THE WILLIAM SHRIMPTON TRUST

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FOR THE YEAR ENDED 31ST DECEMBER 2023**

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THE WILLIAM SHRIMPTON TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to relieve the needs of disabled persons and their families by providing practical help, holidays and a home base. Also to relieve people who are in conditions of need, hardship and distress and in particular by providing accommodation or otherwise for such charitable purposes as the trustees shall think fit.

Public Benefit Statement

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The trustees are satisfied that the charity continues to meet the required public benefit test through its objectives and activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust continues to be used as per the stated aims and objectives, providing long-term accommodation and short-term respite stays at Chuck's Cottage, alongside holiday accommodation at Little Chucks. Many of the latter have been able to stay at no charge, enabling them to enjoy a much-needed time of rest and refreshment. Additionally, both properties have hosted local disabilities groups for day visits.

The Trustees have maintained the properties to a high standard. Little Chuck's Cottage has benefited from extensive roof repairs. Chuck's Cottage has seen the installation of new gates to increase safety and security. Internal decoration and furnishing are reviewed and appropriate action taken on a regular basis.

The Accounts show a small deficit for the year, but the overall financial situation remains healthy with sufficient funds to cover both planned future works and unseen emergencies. The William Shrimpton Trust has partnered with Flagstone Group PLC for improved investment returns, the benefit of which is expected to show in next years accounts.

FINANCIAL REVIEW

For the year ended 31st December 2023 the charity made a loss of £6,121 compared to a loss of £5,373 for the year ended 31st December 2022.

The charity continues to maintain a level of reserves such that it will be able to meet any foreseeable repairs or renewals of its assets. The level of reserves held as shown in the Balance Sheet are £964,264, (2022 - £970,385) but of this amount £820,436, (2022 - £820,436) consists of freehold property.

Reserves which are surplus to current requirements are accumulated to finance future improvements to the charity's property and to fund future developments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust dated 4th August 1982 and constitutes an unincorporated charity.

Organisational structure

The charity is managed by the Trustees whose number shall not be less than three and if the number is reduced to below three, the continuing trustee or trustees may act for the purpose of appointing a new trustee. The Trustees receive no remuneration for serving as Trustees.

All Trustees must have confirmed in writing their belief in the articles of the Christian Faith.

THE WILLIAM SHRIMPTON TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

285347

Principal address

Chucks Cottage
Chucks Lane
Walton on the Hill
Tadworth
Surrey
KT20 7UB

Trustees

H Shrimpton Chairman
J Munt
M Lawrence

Independent Examiner

P D Longstaff FCA
Ellis Atkins, Chartered Accountants
The Atrium Business Centre
Curtis Road
Dorking
Surrey
RH4 1XA

Approved by order of the board of trustees on 5th August 2024 and signed on its behalf by:

H Shrimpton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WILLIAM SHRIMPTON TRUST**

Independent examiner's report to the trustees of The William Shrimpton Trust

I report to the charity trustees on my examination of the accounts of The William Shrimpton Trust (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P D Longstaff FCA

Ellis Atkins, Chartered Accountants
The Atrium Business Centre
Curtis Road
Dorking
Surrey
RH4 1XA

18th September 2024

THE WILLIAM SHRIMPTON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

		31.12.23 Unrestricted funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		29,589	15,241
Charitable activities			
Respite Care		3,705	6,810
Investment income	2	1,125	679
Total		34,419	22,730
EXPENDITURE ON			
Charitable activities			
Respite Care expenses		40,390	27,843
Other		150	260
Total		40,540	28,103
NET INCOME/(EXPENDITURE)		(6,121)	(5,373)
RECONCILIATION OF FUNDS			
Total funds brought forward		970,385	975,758
TOTAL FUNDS CARRIED FORWARD		964,264	970,385

The notes form part of these financial statements

THE WILLIAM SHRIMPTON TRUST

**BALANCE SHEET
31ST DECEMBER 2023**

	Notes	31.12.23 Unrestricted funds £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	5	820,436	820,436
CURRENT ASSETS			
Debtors	6	3,145	2,652
Cash at bank		141,445	148,023
		144,590	150,675
CREDITORS			
Amounts falling due within one year	7	(762)	(726)
NET CURRENT ASSETS		143,828	149,949
TOTAL ASSETS LESS CURRENT LIABILITIES		964,264	970,385
NET ASSETS		964,264	970,385
FUNDS	8		
Unrestricted funds:			
General fund		143,828	149,949
Designated Property fund		820,436	820,436
		964,264	970,385
TOTAL FUNDS		964,264	970,385

The financial statements were approved by the Board of Trustees and authorised for issue on 5th August 2024 and were signed on its behalf by:

H Shrimpton - Trustee

THE WILLIAM SHRIMPTON TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold properties are included at cost or valuation at the time of acquisition.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>1,125</u>	<u>679</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

During the year H Shrimpton, a trustee of the charity, received a total of £682 (2022 - £2,395) in respect of repair work carried out to property owned by the Trust.

There were no other trustees' expenses for the year ended 31st December 2023 nor the year ended 31st December 2022.

THE WILLIAM SHRIMPTON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	15,241
Charitable activities	
Respite Care	6,810
Investment income	679
Total	<u>22,730</u>
EXPENDITURE ON	
Charitable activities	
Respite Care expenses	27,843
Other	260
Total	<u>28,103</u>
NET INCOME/(EXPENDITURE)	(5,373)
RECONCILIATION OF FUNDS	
Total funds brought forward	975,758
TOTAL FUNDS CARRIED FORWARD	<u><u>970,385</u></u>

5. TANGIBLE FIXED ASSETS

Freehold land and buildings	Chucks Cottage	Little Chucks	Total
	£500,000	£320,436	£820,436
	<u> </u>	<u> </u>	<u> </u>

Chucks Cottage was left to the charity in the estate of Jessie Shrimpton on her death in January 2001. It has been included at the estimated market value at that date.

Little Chucks was purchased in January 2006 and is included at cost.

THE WILLIAM SHRIMPTON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Prepayments and accrued income	<u>3,145</u>	<u>2,652</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	<u>762</u>	<u>726</u>

8. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	149,949	(6,121)	143,828
Designated Property fund	<u>820,436</u>	<u>-</u>	<u>820,436</u>
	<u>970,385</u>	<u>(6,121)</u>	<u>964,264</u>
TOTAL FUNDS	<u>970,385</u>	<u>(6,121)</u>	<u>964,264</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,419	(40,540)	(6,121)
	<u>34,419</u>	<u>(40,540)</u>	<u>(6,121)</u>
TOTAL FUNDS	<u>34,419</u>	<u>(40,540)</u>	<u>(6,121)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	155,322	(5,373)	149,949
Designated Property fund	<u>820,436</u>	<u>-</u>	<u>820,436</u>
	<u>975,758</u>	<u>(5,373)</u>	<u>970,385</u>
TOTAL FUNDS	<u>975,758</u>	<u>(5,373)</u>	<u>970,385</u>

THE WILLIAM SHRIMPTON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,730	(28,103)	(5,373)
TOTAL FUNDS	<u>22,730</u>	<u>(28,103)</u>	<u>(5,373)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	155,322	(11,494)	143,828
Designated Property fund	820,436	-	820,436
	975,758	(11,494)	964,264
TOTAL FUNDS	<u>975,758</u>	<u>(11,494)</u>	<u>964,264</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,149	(68,643)	(11,494)
TOTAL FUNDS	<u>57,149</u>	<u>(68,643)</u>	<u>(11,494)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.