

Hounslow Community Association Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

MAC AND CO ACCOUTANTS LTD

Chartered Certified Accountants
4 Spring Grove Road
Hounslow
Middlesex
TW3 4BJ

Hounslow Community Association Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Hounslow Community Association Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Hounslow Community Association Limited

Charity registration number 285308

Company registration number 01612765

Principal office and registered office Hounslow Community Centre
9 Montague Road
Hounslow
Middlesex
TW3 1JY

The trustees

Mr Ilyas Khwaja
Mrs Socorro Babaran
Mr Alan Douglas Gilding
Mrs Shashi Mahajan
Mr Kulbushan Bajaj
Mr Sanjay Chaudhari
Mrs Saroj Rathor
Mr Rajnikant Vithalbhai Patel
Miss Arlene Dela Cruz
Ms Marcia Mitchell
Mrs Sonali Mukherjee
Mrs Priya Pawar

Company secretary Mr Geoffrey Gill

Accountants Mac and Co Accountants Ltd
Chartered Certified Accountants
4 Spring Grove Road
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Hounslow Community Association Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

The charity is constituted as a company limited by guarantee and is governed by a memorandum and articles of association.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

At the year end the company held £7,450 at the bank. The trustees maintained an adequate balance to meet the day to day expenses and any unforeseen expenditure.

Financial review

The company has kept funds in the bank in order to in order to fulfil any demands of local education and other needs.

The trustees' annual report and the strategic report were approved on 17th September 2021 and signed on behalf of the board of trustees by:

Mr Ilyas Khwaja
Trustee and Chairman

Hounslow Community Association Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hounslow Community Association Limited

Year ended 31 March 2021

I report on the financial statements for the year ended 31 March 2021, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Hounslow Community Association Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hounslow Community Association Limited *(continued)*

Year ended 31 March 2021

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements?

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MAC AND CO ACCOUNTANTS LTD
Chartered Certified Accountants

4 Spring Grove Road
Hounslow
Middlesex
TW3 4BJ

17th September 2021

Hounslow Community Association Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	36,634	—	30,634	12,000
Charitable activities	6	10,430	—	10,430	33,033
Total income		<u>41,064</u>	<u>—</u>	<u>41,064</u>	<u>45,033</u>
Expenditure					
Expenditure on charitable activities	7,8	39,312	—	39,312	45,778
Total expenditure		<u>39,312</u>	<u>—</u>	<u>39,312</u>	<u>45,778</u>
Net income/ (expenditure) and net movement in funds		<u>1,752</u>	<u>—</u>	<u>1,752</u>	<u>(745)</u>
Reconciliation of funds					
Total funds brought forward		<u>4,475</u>	<u>960</u>	<u>5,735</u>	<u>6,480</u>
Total funds carried forward		<u>6,527</u>	<u>960</u>	<u>7,487</u>	<u>5,735</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Hounslow Community Association Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

		2021 £	2020 £
Fixed assets			
Tangible fixed assets	11	140	180
Current assets			
Cash at bank and in hand		7,540	5,367
Prepayments and accrued income		586	580
		<u>8,126</u>	<u>5,947</u>
Creditors: amounts falling due within one year	12	<u>(780)</u>	<u>(392)</u>
Net current assets		<u>5,555</u>	<u>5,555</u>
Total assets less current liabilities		<u>7,486</u>	<u>5,735</u>
Deferred income		-	-
Net assets	15	<u>7,486</u>	<u>5,735</u>
Funds of the charity			
Restricted funds		960	960
Unrestricted funds		<u>6,526</u>	<u>4,775</u>
Total charity funds	14	<u>7,486</u>	<u>5,735</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The shareholders have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 17th September 2020, and are signed on behalf of the board by:

.....
Mrs Shashi Mahajan
Trustee

.....
Mr Ilyas Khwaja
Trustee and Chairman

The notes on pages 7 to 12 form part of these financial statements.

Hounslow Community Association Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

12. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hounslow Community Centre, 9 Montague Road, Hounslow, Middlesex, TW3 1JY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

Judgements and key sources of estimation uncertainty

The preparation of the financial statements management did not need to make judgements, estimates and assumptions that affect the amounts reported. The need for any estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Hounslow Community Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Hounslow Community Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% reducing balance
Equipment	- 20% reducing balance

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Hounslow Community Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Grants – from council	<u>30,634</u>	<u>30,634</u>	<u>12,000</u>	<u>12,000</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Hall Hire out	<u>10,430</u>	<u>10,430</u>	<u>33,033</u>	<u>33,033</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Activity type 1	38,402	38,402	45,128	45,128
Support costs	<u>910</u>	<u>910</u>	<u>650</u>	<u>650</u>
	<u>39,312</u>	<u>39,312</u>	<u>45,778</u>	<u>45,778</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Activity type 1	38,402	–	45,128	45,128
Governance costs	<u>–</u>	<u>910</u>	<u>650</u>	<u>650</u>
	<u>38,402</u>	<u>910</u>	<u>45,778</u>	<u>45,778</u>

Hounslow Community Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Net (expenditure)/income

Net (expenditure)/income are stated after charging/ (crediting):

	2020	2020
	£	£
Depreciation of tangible fixed assets	49	49
	<u> </u>	<u> </u>

10. Independent examination fees

	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	650	650
	<u> </u>	<u> </u>

11. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2020 and 31 March 2021	7,531	4,854	12,385
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2020	7,463	4,742	12,205
Charge for the year	10	30	40
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	7,473	4,772	12,245
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2020	58	82	140
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2019	68	112	180
	<u> </u>	<u> </u>	<u> </u>

12. Creditors: amounts falling due within one year

	£	£
Taxes and others	-	41
Accruals: Independent examiners fee	780	650
	<u> </u>	<u> </u>
	780	691
	<u> </u>	<u> </u>

13. Pensions and other post-retirement benefits

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £868 (2020: £1,062).

Hounslow Community Association Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Analysis of charitable funds

Unrestricted funds

	At 01/04/2020 £	Income £	Expenditure £	At 31/03/2021 £
General funds	<u>4,775</u>	<u>41,064</u>	<u>(39,313)</u>	<u>6,526</u>

Restricted funds

	At 01/04/2020 £	Income £	Expenditure £	At 31/03/2021 £
Restricted Fund-description in accounts	<u>960</u>	<u>—</u>	<u>—</u>	<u>960</u>

15. Analysis of net assets between funds

	Total Funds	
	2021	2020
	£	£
Tangible fixed assets	140	180
Current assets	8,126	5,947
Creditors less than 1 year	<u>(780)</u>	<u>(392)</u>
Net assets	<u>7,486</u>	<u>5,735</u>

16. Financial instruments

There are no financial instruments for which disclosures are required under Companies Act.

Hounslow Community Association Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Hounslow Community Association Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Grants - from council	30,634	12,000
Charitable activities		
Hall Hire out	10,430	33,033
Total income	<u>41,064</u>	<u>43,430</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	31,830	34,742
Pension costs	868	1,062
Rent	650	2,600
Rates and water	1,739	218
Light and heat	1,483	4,508
Repairs and maintenance	354	541
Insurance	616	598
Other motor/travel costs	-	40
Legal and professional fees	650	650
Telephone	444	227
Other office costs	272	118
Vat on Accountancy fee	260	
Depreciation	40	49
Other interest payable and similar charges	-	-
Cleaning and refuse collection	105	423
Printing, postage & stationery	2	2
	<u>45,778</u>	<u>45,778</u>
Total expenditure	<u>39,313</u>	<u>45,778</u>
Net income (expenditure)	<u>1,751</u>	<u>(745)</u>

