

Charity registration number 285285 (England and Wales)

**THE PRIMARY CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE PRIMARY CLUB

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# THE PRIMARY CLUB

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2025*

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

In recent years, the Trustees have elected to take advantage of the available audit exemption and have the accounts independently examined instead. This has resulted in significant cost savings and the Trustees have decided to continue with this policy.

#### **Objectives and activities**

The Primary Club ("the Club") exists to provide for the sporting and recreational needs of the blind and partially sighted throughout the UK. Most of the Club's income comes from members' donations supplemented by legacies and is used to support a wide variety of projects. The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Club's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives which they have set.

The Trustees have full discretion over which projects will be supported. In exercising that discretion, they have regard to the following criteria:

- All projects must relate clearly to the sporting and/or recreational needs of the blind and partially sighted.
- The Trustees generally prefer to support 'grass roots' and 'start up' activities rather than, for example, international teams of visually impaired sportsmen and women.
- The Trustees generally prefer to fund the whole of the cost of a project, even where this is spread across two or more years, rather than to be one of a number of contributors.
- The Trustees generally prefer to support running costs or the purchase of equipment, as distinct from items which will significantly increase the recipient's long-term asset base.

The Trustees give their time voluntarily to help meet the objectives of the Club. They receive no remuneration or expenses.

# THE PRIMARY CLUB

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Monitoring achievement

The Club's success is evaluated by measuring the proportion of total income which is devoted to grant making activities and the number and amount of grants made in each year. However, because income is derived overwhelmingly from donations and legacies which are by their nature unpredictable, it is not appropriate to set targets against which overall financial performance can be monitored. The Trustees review each grant application in detail and ask recipients to provide evidence of how past grants have been used. They report their general conclusions to members in the annual newsletter, which includes appropriate 'case studies', as well as via the Club's website.

### Business and Financial Review

The results for the year are set out on page 7 of the accounts. The Trustees consider the state of affairs of the Club to be satisfactory.

The Club's principal funding sources are currently membership subscriptions and donations, supplemented by legacies. All funds are kept in current accounts and interest-bearing deposits. In principle, and subject to suitable applications for support being received, the Trustees aim to distribute the regular income received each year and not to maintain reserves beyond what is needed for administration. However, because legacy income is unpredictable, the Trustees have formulated a policy of retaining a proportion of any substantial legacies received and distributing this over a period in order to avoid excessive fluctuations in the support which the Club is able to provide. Under current accounting practice, this will result in surpluses being reported in those years when substantial legacy income is recognised, followed by deficits in the years when it is used to augment the distribution of regular income.

As previously noted, the financial statements for 2022/23 included income from two major legacies: £185k from the late Kenneth G James and £200k (subsequently increased to £211k) from the late Ethel Murray. The Trustees are very appreciative of these substantial bequests, which have enabled a significant extension in the Club's grant making. In 2024/25, the Trustees would also like to express appreciation for a further legacy of £45k from the late Donald McCarthy.

Following the receipt of the James and Murray legacies, the Trustees decided to invite funding applications for projects which, while consistent with the Club's normal criteria, were outside the usual range of activities and/or amount. Particular emphasis was placed on projects that demonstrated either innovation or collaboration between organisations to achieve something which could not be achieved alone. In 2024/25, distributions totalling £112k (2023/24: £139k) were made to nine successful applicants, in addition to grants of £234k (2023/24: £187k) approved through the normal annual process.

### Financial review

The Trustees aim to review the Club's promotional and fundraising activities and to broaden the geographical range of organisations which it supports, consistent with the general policy described above.

Recent legacy income has been such that, after making the grants noted above, the Club's reserves at 31 March 2025 stood at £129k. The Trustees plan to use these funds as follows:

- to meet the additional costs of certain longer term projects already funded under the James and Murray Funds;
- to hold a further fundraising round in memory of Ethel Murray; and
- to retain a balance which will help to protect the level of future grants in years when no legacy income is available.

### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# THE PRIMARY CLUB

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Risk management**

The Trustees have considered the major risks to which the Club is exposed and have established systems and procedures (including documentation and financial controls) which they deem appropriate to the size, prominence and financial standing of the Club.

### **Structure, governance and management**

The Club is an unincorporated association, governed by a set of rules last amended on 20 February 2006, and is a registered charity number 285285. The officers of the Club and the other Trustees are appointed by a majority resolution of the Trustees and may be removed by a similar such resolution. Induction for new Trustees is achieved through attendance at Trustee meetings prior to appointment and through discussion with individual officers.

At the annual Trustees' meeting, the Trustees agree the broad strategy and areas of activity of the Club and consider applications for grants in the context of agreed criteria and current financial projections. The day to day administration of the Club and the processing and handling of grant applications prior to consideration by the Trustees is delegated to the Chair, the Hon Secretary and the Hon Treasurer.

The Trustees were sad to learn of the death, on 4 February 2025, of their colleague Adrian Thomas; they wish to express their appreciation of the support which he provided to the Club as a Trustee over many years. They are pleased to note that David Gavrilovic has accepted appointment as a Trustee with effect from 9 April 2025.

# THE PRIMARY CLUB

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Organisational structure

#### Patron

Stuart Broad CBE

#### Trustees

The Trustees who served during the year were as follows: -

Tim Kelleher	Chair
Ross Midgley	Honorary Treasurer
Nicole Pollock	Honorary Secretary
Peter Baxter	
Mike Brace CBE	
Andrew Dixon	
Paul Doyle	
Clive Fieth	
Chris Larlham	
Euan Spence	
John Stern	
Adrian Thomas	(deceased 4 February 2025)

#### Independent Examiner

Fiona Haro CA  
Thomson Cooper  
3 Castle Court  
Carnegie Campus  
Dunfermline  
KY11 8PB

#### Bankers

Barclays Bank PLC  
1 Churchill Place  
London  
E14 5HP

#### Principal Office

PO Box 12121  
Saffron Walden  
Essex  
CB10 2ZF

#### Charity Registration Number

285285

### Remuneration policy

The Trustees consider the Board of Trustees as comprising the key management personnel of the Club in charge of directing and controlling the charity and running and operating the Club on a day to day basis. All Trustees give their time freely and no trustee remuneration was paid in the year. Information relating to trustee expenses and related party transactions is disclosed in notes 9 and 17 to the accounts.

# THE PRIMARY CLUB

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

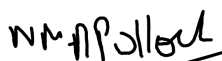
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Nicole Pollock

**Honorary Secretary**

18 June 2025

# THE PRIMARY CLUB

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PRIMARY CLUB

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I report to the Trustees on my examination of the financial statements of The Primary Club (the charity) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Fiona Haro*

Fiona Haro CA  
Thomson Cooper Accountants  
3 Castle Court  
Carnegie Campus  
Dunfermline  
Fife  
KY11 8PB

18 June 2025



# THE PRIMARY CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	2	197,302	145,012
Charitable activities	3	5,189	3,914
Investments	4	6,529	5,089
		<hr/>	<hr/>
<b>Total income</b>		209,020	154,015
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Raising funds	5	3,276	4,379
Charitable activities	6	355,213	333,268
		<hr/>	<hr/>
<b>Total expenditure</b>		358,489	337,647
		<hr/>	<hr/>
<b>Net expenditure and movement in funds</b>		(149,469)	(183,632)
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		278,266	461,898
		<hr/>	<hr/>
<b>Fund balances at 31 March 2025</b>		128,797	278,266
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE PRIMARY CLUB

## BALANCE SHEET

AS AT 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Stocks	12	5,052		2,546	
Debtors	13	19,741		15,158	
Cash at bank and in hand		132,244		273,246	
		<u>157,037</u>		<u>290,950</u>	
<b>Creditors: amounts falling due within one year</b>	14	(28,240)		(12,684)	
		<u></u>		<u></u>	
<b>Net current assets</b>			128,797		278,266
			<u></u>		<u></u>
<b>The funds of the charity</b>					
Unrestricted funds	16		128,797		278,266
			<u>128,797</u>		<u>278,266</u>
			<u></u>		<u></u>

The financial statements were approved by the Trustees on 18 June 2025

*Ross Midgley*

Ross Midgley FCA  
Honorary Treasurer

# THE PRIMARY CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

The Primary Club is a unincorporated association, governed by a set of rules last amended on 20 February 2006, and is a registered charity number 285285. The registered office is PO Box 12121, Hempstead, Saffron Walden, Essex, CB10 2ZF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102 (effective 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE PRIMARY CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

#### 1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Substantial non-recurring donations and legacies	74,963	13,857
Joining subscriptions and members' regular donations	103,701	111,663
Tax claim under Gift Aid	18,638	19,492
	<u>197,302</u>	<u>145,012</u>

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sale of ties, brooches and merchandise	<u>5,189</u>	<u>3,914</u>

# THE PRIMARY CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	6,529	5,089

### 5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Trading costs</b>		
Cost of ties, brooches and merchandise	3,276	4,379

### 6 Expenditure on charitable activities

	2025 £	2024 £
<b>Direct costs</b>		
Members' newsletter	5,092	4,874
Grants payable (see note 7)	346,284	324,794
<b>Share of support and governance costs (see note 8)</b>		
Support	2,277	2,100
Governance	1,560	1,500
	355,213	333,268

# THE PRIMARY CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Grants payable

	2025 £	2024 £
<b>Grants to institutions:</b>		
Berkshire County Blind Society	4,000	3,500
Birmingham Goalball Club	8,000	4,000
Birmingham Sports Club	7,500	3,500
Birmingham Stars VICC	4,000	3,500
Blind Cricket England & Wales	18,090	18,090
Bradford & District VICC	4,000	3,500
Braille Chess Association	-	3,700
British Blind Sport	12,294	11,418
Cambridge Dons	3,300	2,000
Cheshire Cobras VICC	2,500	3,500
Devon Bowling and Social Club	-	3,500
Dorset Dolphins VICC	4,000	3,500
Durham VICC	7,000	3,500
English Blind Golf Association	3,500	3,500
Gloucestershire VICC	4,000	3,500
Blackburn Blind Sports	3,975	-
British Blind Baseball	6,200	-
Chelmsford Goalball Club	3,500	-
Greater Manchester Falcons	8,000	-
Hertfordshire Comets	1,918	-
Kent Spitfires VICC	4,000	3,500
Kingston-U-Thames Assn for the blind	8,000	2,170
Lancashire Lions VICC	5,000	5,000
London Blind Ramblers	1,500	-
London Elephant via Metro	4,000	-
London Futsal Club	4,000	3,430
London Sports Club	2,600	2,880
Merseyside VIFC	5,145	5,145
Merton Sports & Social Club	2,570	2,500
Metro Blind Sport	12,000	9,000
Northants Steelbacks VICC	4,000	3,500
North West Scorpions FC	6,510	6,500
Northern Ireland Blind Golf	-	6,900
Open Country	2,322	2,000
Oxfordshire Goalball Club	1,480	-
Partially Sighted Football League	-	5,000
Royal National College	-	2,640
SAVI Northwest	7,000	7,000
Sheffield Royal Society for the Blind	2,700	-
Sight Support Worthing	4,000	-
Blind Golf Scotland (formerly SBGS)	3,000	2,200
Somerset VICC	4,000	3,500
Staffordshire Wolves VICC	4,000	3,500
Surrey VICC	4,000	3,500
Sussex Sharks VICC	4,000	3,500
Tandeming Together	4,800	5,200
Carried forward	206,404	162,773

# THE PRIMARY CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable	(Continued)	
Brought forward	206,404	162,773
Taunton Deane VI Bowls	2,500	2,000
VIE Velo Tandem Maintenance	3,700	-
Vision of Adventure	4,320	4,320
Watford Goalball Club	-	3,000
Wavertree CC	3,000	3,000
West Glamorgan Sports Club	2,700	2,300
West Yorkshire Goalball Club	3,540	-
Worcestershire Elizabethans VICC	4,000	3,500
Yeovil VICC	-	3,000
Yorkshire VICC	4,000	3,500
Total grants to institutions	234,164	187,393
<b>“Murray Fund” grants</b>		
Blackburn Blind Sports	7,020	-
Hartlepool Vision Support	8,000	-
Living Paintings Trust	12,000	-
Moor Vision	12,000	-
MOTUS Dance	15,700	-
Nature Without Barriers	17,400	-
Open Country	18,000	-
Surfing England	12,000	-
VICTA	10,000	-
<b>“James Fund” grants</b>		
ABC Council	-	11,085
Blackwell Sailing	-	5,460
Blind Baseball Cymru	-	19,680
Blind Ice Hockey UK	-	4,175
Brier School	-	6,028
British Blind Sport	-	15,462
Daisy Inclusive UK	-	21,322
Goalball UK	-	25,000
Moor Vision	-	5,000
Sight for Wight	-	16,139
UK Blind Baseball	-	9,350
	346,284	326,094
Adjustment in respect of prior years	-	(1,300)
Total	346,284	324,794

# THE PRIMARY CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 8 Support costs allocated to activities

	2025 £	2024 £
Administrative costs	-	666
Bank charges	1,405	1,434
Postage and stationery	678	-
Subscriptions	194	-
Governance costs	1,560	1,500
	<u>3,837</u>	<u>3,600</u>

Governance costs comprise:	2025 £	2024 £
Independent examination fees	1,560	1,500
	<u>1,560</u>	<u>1,500</u>

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Stocks

	2025 £	2024 £
Stock of ties, brooches and merchandise	5,052	2,546
	<u>5,052</u>	<u>2,546</u>



# THE PRIMARY CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Legacies	14,554	1,429
Other debtors	2,500	-
Tax Recoverable under gift aid	1,727	11,329
Prepayments and accrued income	960	2,400
	<u>19,741</u>	<u>15,158</u>

### 14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Grants payable	15	26,494	11,085
Other creditors		186	-
Accruals and deferred income		1,560	1,599
		<u>28,240</u>	<u>12,684</u>

### 15 Grants payable

Grant income is included in the accounts as follows:-

	2025 £	2024 £
Grants payable is included within:		
Current liabilities	<u>26,494</u>	<u>11,085</u>
Movements in the year:		
Grants payable at the beginning of the year	11,085	-
Grants paid during the year	(330,875)	(313,709)
New grants approved during the year	<u>346,284</u>	<u>324,794</u>
Grants payable at the end of the year	<u>26,494</u>	<u>11,085</u>

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>278,266</u>	<u>209,020</u>	<u>(358,489)</u>	<u>128,797</u>

# THE PRIMARY CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 16 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	461,898	154,015	(337,647)	278,266
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).