

Registered Charity No. 285285

THE PRIMARY CLUB
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

THE PRIMARY CLUB

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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THE PRIMARY CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Report of the Trustees

The Trustees present their annual report and financial statements for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) applicable in the UK and Republic of Ireland (effective 1 January 2019).

In recent years, the Trustees have elected to take advantage of the available audit exemption and have the accounts independently examined instead. This has resulted in significant cost savings and the Trustees have decided to continue with this policy.

Objectives and Activities for the public benefit

The Primary Club ("the Club") exists to provide for the sporting and recreational needs of the blind and partially sighted throughout the UK. Most of the Club's income comes from members' donations supplemented by legacies and is used to support a wide variety of projects. The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Club's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives which they have set.

The Trustees have full discretion over which projects will be supported. In exercising that discretion, they have regard to the following criteria:

- All projects must relate clearly to the sporting and/or recreational needs of the blind and partially sighted.
- The Trustees generally prefer to support 'grass roots' and 'start up' activities rather than, for example, international teams of visually impaired sportsmen and women.
- The Trustees generally prefer to fund the whole of the cost of a project, even where this is spread across two or more years, rather than to be one of a number of contributors.
- The Trustees generally prefer to support running costs or the purchase of equipment, as distinct from items which will significantly increase the recipient's long-term asset base.
- While there is no geographical limitation to the support which can be provided anywhere within the UK, the Trustees are keen to encourage applications from clubs and schools in Scotland, Wales and Northern Ireland which are under-represented at the moment.

The Trustees give their time voluntarily to help meet the objectives of the Club. They receive no remuneration or expenses.

Monitoring achievement

The Club's success is evaluated by measuring the proportion of total income which is devoted to grant making activities and the number and amount of grants made in each year. However, because income is derived overwhelmingly from donations and legacies which are by their nature unpredictable, it is not appropriate to set targets against which overall financial performance can be monitored. The Trustees review each grant application in detail and ask recipients to provide evidence of how past grants have been used. They report their general conclusions to members in the annual newsletter, which includes appropriate 'case studies', as well as via the Club's website.

THE PRIMARY CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Business and Financial Review

The results for the year are set out on page 7 of the accounts. The Trustees consider the state of affairs of the Club to be satisfactory.

The Club's principal funding sources are currently membership subscriptions and donations, supplemented by legacies. All funds are kept in current accounts and interest-bearing deposits. In principle, and subject to suitable applications for support being received, the Trustees aim to distribute the regular income received each year and not to maintain reserves beyond what is needed for administration. However, because legacy income is unpredictable, the Trustees have formulated a policy of retaining a proportion of any substantial legacies received and distributing this over a period in order to avoid excessive fluctuations in the support which the Club is able to provide. Under current accounting practice, this will result in surpluses being reported in those years when substantial legacy income is recognised, followed by deficits in the years when it is used to augment the distribution of regular income.

As noted last year, the financial statements for 2022/23 included income from two major legacies: £185k from the late Kenneth G James and £200k from the late Ethel Murray. The Trustees are very appreciative of these substantial bequests, which have enabled a significant extension in the Club's grant making. In 2023/24, the Trustees would also like to express appreciation for a further legacy of £14k from the late Christopher Larter.

Since the end of the year, the Club has been advised of a further legacy of £45,000. At the date of approval of the financial statements the legacy has not yet been received and as the Club was not notified of the legacy at the balance sheet date, this has not been included in the financial statements in accordance with the requirements of the Statement of Recommended Practice (SORP).

Following the receipt of the James legacy, the Trustees decided to invite funding applications for projects which, while consistent with the Club's normal criteria, were outside the usual range of activities and/or amount. Particular emphasis was placed on projects that demonstrated either innovation or collaboration between organisations to achieve something which could not be achieved alone. Distributions totalling £139k were made to 11 successful applicants, in addition to grants of £187k approved through the normal annual process.

Plans for Future Periods

The Trustees aim to review the Club's promotional and fundraising activities and to broaden the geographical range of organisations which it supports, consistent with the general policy described above. Recent legacy income has been such that, after making the grants noted above, the Club's reserves at 31 March 2024 stood at £278k. The Trustees plan use these funds as follows:

- to meet the second year costs of certain longer term projects already funded under the James Fund;
- to hold one or more further fundraising rounds on the lines of the James Fund, in honour of Ethel Murray; and
- to retain a balance which will help to protect the level of future grants in years when no legacy income is available.

THE PRIMARY CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Structure, Governance and Management

The Club is an unincorporated association, governed by a set of rules last amended on 20 February 2006, and is a registered charity number 285285. The officers of the Club and the other Trustees are appointed by a majority resolution of the Trustees and may be removed by a similar such resolution. Induction for new Trustees is achieved through attendance at Trustee meetings prior to appointment and through discussion with individual officers.

At the annual Trustees' meeting, the Trustees agree the broad strategy and areas of activity of the Club and consider applications for grants in the context of agreed criteria and current financial projections. The day to day administration of the Club and the processing and handling of grant applications prior to consideration by the Trustees is delegated to the Hon Secretary and the Hon Treasurer.

Lydia Greenway resigned as a Trustee with effect from 20 March 2024 due to her work commitments. The Trustees wish to express their gratitude for her contribution to the work of the Club.

Chris Larham stepped down from his role as Honorary Secretary on 31 March 2024 and his place has been taken by Nicole Pollock, who also became a Trustee with effect from 18 March 2024. Chris has worked tirelessly and with great skill as the Honorary Secretary for the last 20 years and the Club owes him an enormous debt of gratitude. The Trustees are delighted that Chris will be remaining as a Trustee and that his experience and advice will continue to be available to his successor.

The Trustees were sad to learn of the death on 15 April 2024 of the Patron, Derek Underwood MBE. The Board wish to place on record their appreciation of the many years of support that he gave to the Club, as well as to the game of cricket and to his country. The Trustees are very pleased that another distinguished former cricketer, Stuart Broad CBE, has accepted appointment as the new Patron.

Risk Management

The Trustees have considered the major risks to which the Club is exposed and have established systems and procedures (including documentation and financial controls) which they deem appropriate to the size, prominence and financial standing of the Club.

Key management personnel remuneration

The Trustees consider the Board of Trustees as comprising the key management personnel of the Club in charge of directing and controlling the charity and running and operating the Club on a day to day basis. All Trustees give their time freely and no trustee remuneration was paid in the year. Information relating to trustee expenses and related party transactions is disclosed in note 3 to the accounts.

THE PRIMARY CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Legal and Administrative Information

Patron

Derek Underwood MBE (deceased 15 April 2024)
Stuart Broad CBE (appointed 1 June 2024)

Trustees

The Trustees who served during the year were as follows: -

Tim Kelleher, Chair
Nicole Pollock, Honorary Secretary (appointed 18 March 2024)
Ross Midgley, Honorary Treasurer
Chris Larham
Peter Baxter
Mike Brace CBE
Andrew Dixon
Paul Doyle
Clive Fieth
Lydia Greenway (resigned 20 March 2024)
Euan Spence
John Stern
Adrian Thomas

Independent Examiner

Andrew Croxford CA
Thomson Cooper
3 Castle Court
Carnegie Campus
Dunfermline
KY11 8PB

Bankers

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

Principal Office

PO Box 12121
Saffron Walden
Essex
CB10 2ZF

Charity Registration Number

285285

THE PRIMARY CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Club rules. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17 July 2024 and signed on their behalf by:



Nicole Pollock
Honorary Secretary

THE PRIMARY CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PRIMARY CLUB

I report to the trustees on my examination of the accounts of The Primary Club for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of The Primary Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of The Primary Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

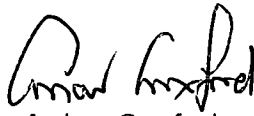
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Primary Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Andrew Croxford

Relevant professional qualification or membership of professional bodies: Member of The Institute of Chartered Accountants of Scotland

Address: Thomson Cooper
3 Castle Court
Dunfermline
Fife
KY11 8PB

17 July 2024

THE PRIMARY CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Income			
<i>Donations</i>			
Joining subscriptions and members' regular donations		111,663	98,139
Substantial non-recurring donations and legacies		13,857	407,635
Tax claim under Gift Aid		19,492	19,535
<i>Activities for generating funds</i>			
Sales of merchandise		3,914	4,389
Fundraising events		-	-
<i>Investment income</i>			
Interest receivable		5,089	648
Total Income		154,015	530,346
Expenditure			
<i>Costs of raising funds</i>			
Cost of ties and brooches		1,548	254
Cost of merchandise sold		2,831	3,192
Publicity and administration		8,474	9,372
<i>Expenditure on Charitable activities</i>			
Grants awarded	10	324,794	162,657
Total Expenditure		337,647	175,475
Net (expenditure)/income and net movement in funds		(183,632)	354,871
Reconciliation of funds			
Total funds brought forward		461,898	107,027
Total funds carried forward		278,266	461,898

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities and relate solely to unrestricted funds.

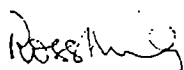
The notes on pages 9 to 13 form part of these accounts.

THE PRIMARY CLUB

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Current Assets			
Stock	6	2,546	4,385
Debtors	7	15,158	234,455
Cash at bank		<u>273,246</u>	<u>224,558</u>
		290,950	463,398
Creditors: Amounts falling due within one year	8	<u>12,684</u>	<u>1,500</u>
Net Assets		<u>278,266</u>	<u>461,898</u>
Funds			
Unrestricted funds	9	<u>278,266</u>	<u>461,898</u>

The accounts were approved by the Trustees on 17 July 2024 and signed on their behalf by:



Honorary Treasurer Ross Midgley FCA

The notes on pages 9 to 13 form part of these accounts.

THE PRIMARY CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

a) *Basis of preparation and assessment of going concern*

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have considered a period of twelve months from the date of approval of the accounts.

b) *Fund Accounting*

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. The charity currently holds no restricted funds.

c) *Income*

All incoming resources are recognised in the year to which they relate, when there is sufficient evidence to provide the necessary certainty that the income will be received and the value of the incoming resources can be measured with sufficient reliability.

d) *Expenses*

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. They are accounted for when the recipient has a reasonable expectation that they will receive the grant and the Trustees have agreed to pay the grant without condition.

THE PRIMARY CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

2. Taxation

As the charity is recognised by the Inland Revenue there is no liability to taxation.

3. Trustee Remuneration and Related Party Transactions

None of the Trustees received remuneration during the year (2023 – nil).

4. Net Outgoing Resources

	2024 £	2023 £
Net incoming resources for the year is stated after charging:		
Independent Examiner's Remuneration	1,500	1,500

5. Analysis of Expenditure on Charitable Activities

	Basis of Allocation	Provision of Core Objectives £	Governance £	2024 £	2023 £
Cost of ties & brooches sold	Direct	1,548	-	1,548	254
Cost of merchandise sold	Direct	2,831	-	2,831	3,192
Publicity and administration	Direct	-	8,474	8,474	9,372
Grants	Direct	324,794	-	324,794	162,657
		329,173	8,474	337,647	175,475

All grants paid are institutional, with none paid to individuals. An analysis of amounts paid is included in Note 10.

6. Stock

	2024 £	2023 £
Ties & brooches	1,775	3,323
Merchandise for sale to members	771	1,062
	2,546	4,385

THE PRIMARY CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

7. Debtors

	2024 £	2023 £
Tax recoverable under Gift Aid	11,329	11,773
Legacies	1,429	220,472
Prepayments and Accrued Income	2,400	2,210
	<u>15,158</u>	<u>234,455</u>

8. Creditors: Amounts Falling Due within One Year

	2024 £	2023 £
Grants payable (Note 10)	11,085	-
Accruals and deferred income	1,599	1,500
	<u>12,684</u>	<u>1,500</u>

9. Unrestricted Funds

	£
At 1 April 2023	461,898
Movement in funds for the year	<u>(183,632)</u>
At 31 March 2024	<u>278,266</u>

THE PRIMARY CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

10. Grants approved

		2024	2023
		£	£
Beneficiary	Purpose of grant		
Airdrie Coatbridge VICC	Set up costs and equipment	-	5,000
Berkshire County Blind Society	Standard VICC Grant	3,500	3,500
Birmingham Goalball Club	Goalball	4,000	3,000
Birmingham Sports Club	Futsal	3,500	3,000
Birmingham Stars VICC	Standard VICC Grant	3,500	3,500
Blind Cricket England & Wales	Dev, Balls, Trophies, Women, PC Cup	18,090	17,800
Bradford & District VICC	Standard VICC Grant	3,500	3,500
Braille Chess Association	Coaching costs, chess sets & clocks	3,700	3,700
British Blind Sport	Archery & ten pin bowling	11,418	10,320
Cambridge Dons	Goalball expenses	2,000	2,000
Cheshire Cobras VICC	Standard VICC grant	3,500	3,500
Derbyshire Association for the Blind	"Active" programme	-	5,000
Devon Bowling and Social Club	Season expenses	3,500	2,500
Devon Devils (SW Vipers) Bowling Club	Season expenses	-	2,500
Dorset Dolphins VICC	Standard VICC grant	3,500	5,450
Durham VICC	Standard VICC grant	3,500	3,000
English Blind Golf Association	Matchplay Tournament	3,500	3,500
Gloucestershire VICC	Standard VICC grant	3,500	3,500
Hampshire VICC	Season expenses	-	3,500
Kent Spitfires VICC	Standard VICC grant	3,500	3,500
Kingston-U-Thames Assn for the blind	Swimming sessions	2,170	-
Lancashire Lions VICC	Cricket & goalball	5,000	5,000
London Futsal Club	Season's Expenses	3,430	3,000
London Sports Club	Swimming, rowing etc	2,880	1,000
Merseyside VIFC	Weekly sessions	5,145	4,000
Merton Sports & Social Club	Hall hire & insurance	2,500	1,850
Metro	Standard VICC grant – two teams, plus 2024 athletics	9,000	7,000
Northants Steelbacks VICC	Standard VICC grant	3,500	3,500
North West Scorpions FC	Season expenses	6,500	5,000
Northern Ireland Blind Golf	Introducing children to golf	6,900	-
Open Country	Tandem Challenge Middlesbrough	2,000	2,000
Outlook Trust	Residential weekend and sailing week	-	5,000
Partially Sighted Football League	Season expenses	5,000	-
Royal National College	VICC season expenses	2,640	-
SAVI Northwest	Venue hire, equipment inc goalball	7,000	6,000
Scottish Blind Golf Society	Strokeplay Tournament	2,200	-
Somerset VICC	Standard VICC grant	3,500	3,500
Staffordshire Wolves VICC	Standard VICC grant	3,500	3,500
Surrey VICC	Standard VICC grant	3,500	3,500
Sussex Sharks VICC	Standard VICC grant	3,500	3,500
Tandemming Together	Tandem maintenance, insurance & transport	5,200	4,000
Taunton Deane VI Bowls	Season expenses	2,000	2,000
VIB Somerset	Bowling Club season expenses	-	2,000
Vision of Adventure	Storage of tandem fleet	4,320	3,000
Watford Goalball Club	Hall hire	3,000	-
Wavertree CC	Season expenses	3,000	3,250
West Glamorgan Sports Club	Tournament expenses	2,300	2,300
Worcestershire Elizabethans VICC	Standard VICC grant	3,500	3,500
Yeovil VICC	Season expenses	3,000	-
Yorkshire VICC	Season expenses	3,500	3,500
		<u>187,393</u>	<u>172,170</u>

THE PRIMARY CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

10. Grants approved (continued)

"James Fund" grants		2024	2023
		£	£
Beneficiary	Purpose of grant		
ABC Council	"See Sports" Challenge	11,085	-
Blackwell Sailing	Instructors and transport for dedicated VI sailing trips	5,460	-
Blind Baseball Cymru	Expanding baseball provision, pickleball development	19,680	-
Blind Ice Hockey UK	Taster sessions and "have a go" days	4,175	-
Brier School	Purchase of goalball equipment	6,028	-
British Blind Sport	Development of "Showdown"	15,462	-
Daisy Inclusive UK	Taster sessions and launch of "VI Athlon" event	21,322	-
Goalball UK	Goalball development, coaching and commentary	25,000	-
Moor Vision	Under fives VI sport development	5,000	-
Sight for Wight	Tandems and other equipment	16,139	-
UK Blind Baseball	Start up costs and season expenses	9,350	-
		138,701	-
Total		326,094	172,170

Analysis of movement in grant creditor

	2024	2023
	£	£
Grants payable at the beginning of the year	-	-
Adjustments to grants approved in previous year	(1,300)	(9,513)
New grants approved during the year	326,094	172,170
Grants paid during the year	(313,709)	(162,657)
Grants payable at the end of the year (Note 8)	11,085	-

11. Events since the end of the year

Since the end of the year, the Club has been advised of a further legacy of £45,000. At the date of approval of the financial statements the legacy has not yet been received and as the Club was not notified of the legacy at the balance sheet date, this has not been included in the financial statements in accordance with the requirements of the Statement of Recommended Practice (SORP).

THE PRIMARY CLUB

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<u>Income</u>		
Joining subscriptions and members' regular donations	111,663	98,139
Substantial non-recurring donations and legacies	13,857	407,635
Tax claim under Gift Aid	19,492	19,535
Sales of merchandise	3,914	4,389
Fundraising events	-	-
Interest receivable	5,089	648
	<u>154,015</u>	<u>530,346</u>
<u>Expenses</u>		
Cost of ties and brooches	1,548	254
Cost of merchandise sold	2,831	3,192
Members' newsletter	4,874	5,768
Administrative costs	666	657
Independent Examination	1,500	1,500
Bank and collection charges	1,434	1,447
Miscellaneous costs	-	-
	<u>12,853</u>	<u>12,818</u>
Surplus before grants	141,162	517,528
Grants, net of adjustments for prior years	<u>324,794</u>	<u>162,657</u>
(Deficit)/Surplus for the year	<u>(183,632)</u>	<u>354,871</u>