

Registered Charity No. 285285

THE PRIMARY CLUB
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

THE PRIMARY CLUB

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

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THE PRIMARY CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Report of the Trustees

The Trustees present their annual report and financial statements for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) applicable in the UK and Republic of Ireland (effective 1 January 2019).

Objectives and Activities for the public benefit

The Primary Club ("the Club") exists to provide for the sporting and recreational needs of the blind and partially sighted throughout the UK. Most of the Club's income comes from members' donations supplemented by legacies and is used to support a wide variety of projects. The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Club's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives which they have set.

The Trustees have full discretion over which projects will be supported. In exercising that discretion, they have regard to the following criteria:

- All projects must relate clearly to the sporting and/or recreational needs of the blind and partially sighted.
- The Trustees generally prefer to support 'grass roots' and 'start up' activities rather than, for example, international teams of visually impaired sportsmen and women.
- The Trustees generally prefer to fund the whole of the cost of a project, even where this is spread across two or more years, rather than to be one of a number of contributors.
- The Trustees generally prefer to support running costs or the purchase of equipment, as distinct from items which will significantly increase the recipient's long-term asset base.
- While there is no geographical limitation to the support which can be provided anywhere within the UK, the Trustees are keen to encourage applications from clubs and schools in Scotland, Wales and Northern Ireland which are under-represented at the moment.

The Trustees give their time voluntarily to help meet the objectives of the Club. They receive no remuneration or expenses.

Monitoring achievement

The Club's success is evaluated by measuring the proportion of total income which is devoted to grant making activities and the number and amount of grants made in each year. However, because income is derived overwhelmingly from donations and legacies which are by their nature unpredictable, it is not appropriate to set targets against which overall financial performance can be monitored. The Trustees review each grant application in detail and ask recipients to provide evidence of how past grants have been used. They report their general conclusions to members in the annual newsletter, which includes appropriate 'case studies', as well as via the Club's website.

THE PRIMARY CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Business and Financial Review

The results for the year are set out on page 6 of the accounts. The Trustees consider the state of affairs of the Club to be satisfactory.

The Club's principal funding sources are currently membership subscriptions and donations, supplemented by legacies. All funds are kept in current accounts and interest-bearing deposits. In principle, and subject to suitable applications for support being received, the Trustees aim to distribute the regular income received each year and not to maintain reserves beyond what is needed for administration. However, because legacy income is unpredictable, the Trustees have formulated a policy of retaining a proportion of any substantial legacies received and distributing this over a period in order to avoid excessive fluctuations in the support which the Club is able to provide. Under current accounting practice, this will result in surpluses being reported in those years when substantial legacy income is recognised, followed by deficits in the years when it is used to augment the distribution of regular income.

The Club began the year with reserves of £107k, resulting both from accumulated legacies and from the lower level of activities requiring support during the COVID-19 pandemic. These reserves were substantially increased during the year thanks to a legacy of £185k from the late Kenneth G James, of whom an appreciation is to be found in the 2023 Members' Newsletter. The Trustees also wish to acknowledge significant legacies from AD Mitcham, JT Nichol and MH Scott.

Shortly before these financial statements were approved, notification was received of another substantial legacy. As the testator passed away prior to the end of the period to which the financial statements relate, an amount of £200k has been accrued and included in amounts receivable in accordance with the Statement of Recommended Practice referred to above. Full details, including any further amount received, will be included in the financial statements for 2023/24. The Trustees are very appreciative of these substantial bequests.

The Trustees are currently considering the possible opportunities generated by the legacy income which, in the interim, has been treated in a manner consistent with the policy described above. This has enabled them to increase the level of support which the Club provides to visually impaired cricket clubs and to meet all qualifying requests for funding during 2022/23, while still leaving reserves of £462k to carry forward to future years. A full list of grants approved during the year, totalling £172k, is set out in note 10 to the accounts.

In recent years, the Trustees have elected to take advantage of the available audit exemption and have the accounts independently examined instead. This has resulted in significant cost savings and the Trustees have decided to continue with this policy.

Plans for Future Periods

The Trustees aim to review the Club's promotional and fundraising activities and to broaden the geographical range of organisations which it supports, consistent with the general policy described above.

Structure, Governance and Management

The Club is an unincorporated association, governed by a set of rules last amended on 20 February 2006, and is a registered charity number 285285. The officers of the Club and the other Trustees are appointed by a majority resolution of the Trustees and may be removed by a similar such resolution. Induction for new Trustees is achieved through attendance at Trustee meetings prior to appointment and through discussion with individual officers.

At the annual Trustees' meeting, the Trustees agree the broad strategy and areas of activity of the Club and consider applications for grants in the context of agreed criteria and current financial projections. The day to day administration of the Club and the processing and handling of grant applications prior to consideration by the Trustees is delegated to the Chair, the Hon Secretary and the Hon Treasurer.

During the year the Trustees reviewed the role descriptions of the Patron and officers and decided to seek additional Trustees. They are pleased to welcome Tim Kelleher, who now chairs the Board of Trustees, and Clive Fieth. In the Trustees' opinion these appointments will strengthen the Club's external relations and the accountability of individual Trustees and grant recipients.

THE PRIMARY CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Risk Management

The Trustees have considered the major risks to which the Club is exposed and have established systems and procedures (including documentation and financial controls) which they deem appropriate to the size, prominence and financial standing of the Club.

Key management personnel remuneration

The Trustees consider the Board of Trustees as comprising the key management personnel of the Club in charge of directing and controlling the charity and running and operating the Club on a day to day basis. All Trustees give their time freely and no trustee remuneration was paid in the year. Information relating to trustee expenses and related party transactions is disclosed in note 3 to the accounts.

Legal and Administrative Information

Patron

Derek Underwood MBE

Trustees

The Trustees who served during the year were as follows: -

Tim Kelleher, Chair (appointed 16 November 2022)

Chris Larlham, Honorary Secretary

Ross Midgley, Honorary Treasurer

Peter Baxter

Mike Brace CBE

Andrew Dixon

Paul Doyle

Clive Fieth (appointed 16 November 2022)

Lydia Greenway

Euan Spence

John Stern

Adrian Thomas

Independent Examiner

Andrew Croxford CA
Thomson Cooper
3 Castle Court
Carnegie Campus
Dunfermline
KY11 8PB

Bankers

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

Principal Office

PO Box 12121
Saffron Walden
Essex
CB10 2ZF

Charity Registration Number

285285

THE PRIMARY CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting Practice).

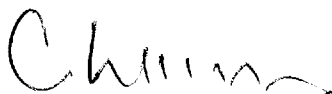
The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Club rules. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 14 September 2023 and signed on their behalf by:

Chris Larham
Honorary Secretary



THE PRIMARY CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PRIMARY CLUB

I report to the trustees on my examination of the accounts of The Primary Club for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of The Primary Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of The Primary Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

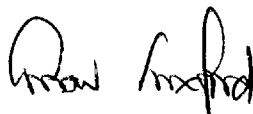
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants of Scotland.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Primary Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Andrew Croxford

Relevant professional qualification or membership of professional bodies: Member of The Institute of Chartered Accountants of Scotland

Address: Thomson Cooper
3 Castle Court
Dunfermline
Fife
KY11 8PB

14 September 2023

THE PRIMARY CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Income			
<i>Donations</i>			
Joining subscriptions and members' regular donations		98,139	114,204
Substantial non-recurring donations and legacies		407,635	19,978
Tax claim under Gift Aid		19,535	21,571
<i>Activities for generating funds</i>			
Sales of merchandise		4,389	5,040
Fundraising events		-	-
<i>Investment income</i>			
Interest receivable		648	48
Total Income		530,346	160,841
Expenditure			
<i>Costs of raising funds</i>			
Cost of ties and brooches		254	743
Cost of merchandise sold		3,192	3,767
Publicity and administration		9,372	10,510
<i>Expenditure on Charitable activities</i>			
Grants awarded	10	162,657	141,350
Total Expenditure		175,475	156,370
Net expenditure and net movement in funds		354,871	4,471
Reconciliation of funds			
Total funds brought forward		107,027	102,556
Total funds carried forward		461,898	107,027

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities and relate solely to unrestricted funds.

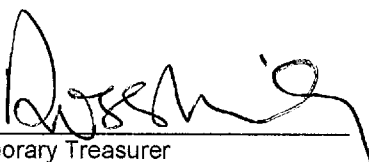
The notes on pages 8 to 12 form part of these accounts.

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BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Current Assets			
Stock	6	4,385	3,411
Debtors	7	234,455	8,415
Cash at bank		224,558	96,521
		463,398	108,347
Creditors: Amounts falling due within one year	8	1,500	1,320
Net Assets		461,898	107,027
Funds			
Unrestricted funds	9	461,898	107,027

The accounts were approved by the Trustees on 14 September 2023 and signed on their behalf by:


Honorary Treasurer Ross Midgley FCA

The notes on pages 8 to 12 form part of these accounts.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. **Accounting Policies**

a) *Basis of preparation and assessment of going concern*

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have considered a period of twelve months from the date of approval of the accounts.

b) *Fund Accounting*

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. The charity currently holds no restricted funds.

c) *Income*

All incoming resources are recognised in the year to which they relate, when there is sufficient evidence to provide the necessary certainty that the income will be received and the value of the incoming resources can be measured with sufficient reliability.

d) *Expenses*

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. They are accounted for when the recipient has a reasonable expectation that they will receive the grant and the Trustees have agreed to pay the grant without condition.

THE PRIMARY CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

2. Taxation

As the charity is recognised by the Inland Revenue there is no liability to taxation.

3. Trustee Remuneration and Related Party Transactions

None of the Trustees received remuneration during the year (2022 – nil).

4. Net Outgoing Resources

	2023 £	2022 £
Net incoming resources for the year is stated after charging:		
Independent Examiner's Remuneration	1,500	1,320

5. Analysis of Expenditure on Charitable Activities

	Basis of Allocation	Provision of Core Objectives £	Governance £	2023 £	2022 £
Cost of ties & brooches sold	Direct	254	-	254	743
Cost of merchandise sold	Direct	3,192	-	3,192	3,767
Publicity and administration	Direct	-	9,372	9,372	10,510
Grants	Direct	162,657	-	162,657	141,350
		166,103	9,372	175,475	156,370

All grants paid are institutional, with none paid to individuals. An analysis of amounts paid is included in Note 10.

6. Stock

	2023 £	2022 £
Ties & brooches	3,323	2,420
Merchandise for sale to members	1,062	991
	4,385	3,411

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Debtors

	2023 £	2022 £
Tax recoverable under Gift Aid	11,773	5,643
Legacies	220,472	2,772
Prepayments and Accrued Income	2,210	-
	<u>234,455</u>	<u>8,415</u>

8. Creditors: Amounts Falling Due within One Year

	2023 £	2022 £
Grants payable	-	-
Accruals and deferred income	1,500	1,320
	<u>1,500</u>	<u>1,320</u>

9. Unrestricted Funds

	£
At 1 April 2022	107,027
Movement in funds for the year	<u>354,871</u>
At 31 March 2023	<u>461,898</u>

THE PRIMARY CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

10. Grants approved

		2023 £	2022 £
Beneficiary	Purpose of grant		
Airdrie Coatbridge VICC	Set up costs and equipment	5,000	-
Berkshire County Blind Society	Season expenses	3,500	6,000
Birmingham Goalball Club	Season expenses	3,000	2,000
Birmingham Sports Club	Season expenses - futsal	3,000	3,000
Birmingham Stars VICC	Season expenses	3,500	2,500
Blind Cricket England & Wales	Equipment, development programme, PC Cup	17,800	17,300
Bradford & District VICC	Season expenses	3,500	3,000
Braille Chess Association	Coaching, chess sets and clocks	3,700	-
British Blind Sport	Archery and tenpin bowling	10,320	9,250
Cambridge Dons	Goalball expenses	2,000	2,000
Cheshire Cobras VICC	Season expenses	3,500	3,000
Derbyshire Association for the Blind	"Active" programme	5,000	-
Derbyshire Owls VICC	Season expenses	-	1,500
Devon Bowling and Social Club	Season expenses	2,500	2,500
Devon Devils (SW Vipers) Bowling Club	Season expenses	2,500	-
Dorset Dolphins VICC	Season expenses and sports wheelchair	5,450	3,000
Durham VICC	Season expenses	3,000	3,000
English Blind Golf Association	Matchplay championship	3,500	3,500
Gloucestershire VICC	Season expenses	3,500	3,000
Hampshire VICC	Season expenses	3,500	-
Kent Spitfires VICC	Season expenses	3,500	3,000
Kingston-upon-Thames Association for the Blind	Ten pin bowling, cycling, swimming	-	3,000
Lancashire Lions VICC	Season expenses and goalball	5,000	4,300
Living Paintings	"Touch to See" book	-	6,000
London Futsal Club	Season expenses	3,000	3,000
London Sports Club	Swimming	1,000	1,000
Merseyside VIFC	Weekly sessions	4,000	-
Merton Sports & Social Club	Hall hire and insurance	1,850	1,000
Metro	Season expenses for two teams	7,000	6,000
Northants Steelbacks VICC	Season expenses	3,500	3,000
North West Scorpions FC	Season expenses	5,000	-
Open Country	Tandem to e-bike conversion	2,000	3,000
Outlook Trust	Residential weekend and sailing week	5,000	-
Royal National College, Hereford	Season expenses	-	2,800
SAVI Northwest	Venue hire and equipment	6,000	5,000
Sheffield Royal Society for the Blind	Shooting	-	4,000
Somerset VICC	Season expenses	3,500	3,000
Staffs Wolves VICC	Season expenses	3,500	3,000
Surrey VICC	Season expenses	3,500	2,750
Sussex Sharks VICC	Season expenses	3,500	3,000
Tandeming Together	Tandem maintenance and expenses	4,000	4,000
Taunton Deane VI Bowls	Season expenses and equipment	2,000	2,000
VIB Somerset	Bowling Club season expenses	2,000	2,000
Vision of Adventure	Canoeing and cycling	3,000	1,400
Wavertree CC	Season expenses	3,250	2,700
West Glamorgan Sports Club	Tournament expenses	2,300	1,850
Worcs Elizabethans VICC	Season expenses	3,500	3,000
Yorkshire VICC	Season expenses	3,500	3,000
		172,170	141,350

THE PRIMARY CLUB

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Grants approved (continued)

Analysis of movement in grant creditor

	2023 £	2022 £
Grants payable at the beginning of the year	-	-
Adjustments to grants approved in previous year	(9,513)	-
New grants approved during the year	172,170	141,350
Grants paid during the year	<u>(162,657)</u>	<u>(141,350)</u>
Grants payable at the end of the year (Note 8)	<u>-</u>	<u>-</u>

THE PRIMARY CLUB

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Income		
Joining subscriptions and members' regular donations	98,139	114,204
Substantial non-recurring donations and legacies	407,635	19,978
Tax claim under Gift Aid	19,535	21,571
Sales of merchandise	4,389	5,040
Fundraising events	-	-
Interest receivable	648	48
	<u>530,346</u>	<u>160,841</u>
Expenses		
Cost of ties and brooches	254	743
Cost of merchandise sold	3,192	3,767
Members' newsletter	5,768	5,889
Administrative costs	657	1,566
Independent Examination	1,500	1,320
Bank and collection charges	1,447	1,549
Miscellaneous costs	-	186
	<u>12,818</u>	<u>15,020</u>
Surplus before grants	517,528	145,821
Grants, net of adjustments for prior years	<u>162,657</u>	<u>141,350</u>
Surplus for the year	<u>354,871</u>	<u>4,471</u>