

BARTLETT TAYLOR CHARITABLE
TRUST

Accounts for the Year Ended 5 April 2025

THE TRUSTEES OF THE BARTLETT TAYLOR CHARITABLE TRUST

INDEX

Trustees Report

Independent Examiner's Report to the Trustees.

Statement of Financial Activities

Balance Sheet

Notes to the Accounts

THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST REPORT OF THE TRUSTEES

For the year ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Establishment of Trust

The Bartlett Taylor Charitable Trust ("The Trust") was established by Ernest Bartlett Taylor, late of Gloucester Place, Witney, Oxfordshire, by a Declaration of Trust dated 14 June 1982 ("the Trust Deed")

Registration of the Trust

The Trust is registered with the Charity Commission under reference number 285249 with the name incorporated as "The Trustees of Bartlett Taylor Charitable Trust". The principal address of the Trust is 24 Church Green, Witney, Oxfordshire, OX28 4AT. The Trust's correspondent is Mr Gareth Alty.

Trustees

The names of the trustees throughout the year were as follows:-

Throughout the year:

Mr Gareth Alty
Mrs Katherine Bradley
Mrs Sarah Boyd
Mr Jonathan Smith
Ms Janice Warner
Mr Glen Milner

The power of appointing new trustees is vested in the trustees.

Powers, policies and objectives of the Trustees

The general powers of the Trustees and policies adopted by them are set out in the Statement of Policies annexed to this report. The policies have in all instances been successfully achieved during the current year. No changes in policies are anticipated in the current year.

Advisors and Bankers to the Trust

Solicitors

John Welch & Stammers
24 Church Green
Witney
Oxfordshire
OX28 4AT

Bankers

HSBC Bank plc
24 Market Square
Witney
Oxfordshire
OX28 6BG

Stockbrokers

Charles Stanley & Co Limited
25 Luke Street
London
EC2A 4AR

Independent Examiners

Bronsens Chartered Certified Accountants
Eden House, Two Rivers Park,
Station Lane, Witney
Oxfordshire
OX28 4BL

THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST
REPORT OF THE TRUSTEES (cont.....)

For the year ended 5 April 2025

Financial activities

1. Reserves

	£	£
The balance of Reserves at 6 th April 2024 was		2,292,767
Grants	71,389	
Less Income	96,087	24,698
Administration and other expenses		-60,504
Unrealised losses	-203,362	
Balance 5 th April 2025		2,053,599

The reserves have decreased by £239,168 (10.43%). It is the policy of the Trustees to provide income for the distribution of grants and to pay expenses from the reserves and this has been achieved. In the opinion of the Trustees the reserve of £2,053,599 is adequate for the future purposes of the Trust.

2. Investments

The Investments of the Trust and the return on such investments have been satisfactory during the financial year (see stockbrokers reports attached). In the current year no refund of tax deducted at source was available.

There was a decrease in the valuation of the investments of £238,194 (12.57%) over the previous year which due to the nature of the managed investments and the market was acceptable. Profits, being the costs of investments bought less sales amounted to £80,757.

The gain on valuation was £39,230 being the gain between the valuation of investments sold at 5 April 2025 and the net proceeds of sale, is transferred to the revaluation account.

During the year the Trustees approved purchases of £65,533 and disposals of £22,918 as recommended by the Stockbroker to the Trust.

THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST
REPORT OF THE TRUSTEES (cont.....)

For the year ended 5 April 2025

Financial activities

3. Costs

Costs have increased by £23,143 in comparison to the previous year where there was an increase of £562. This increase is due to an increase in property costs due to works and structural repairs required for the investment properties.

4. Income

Income has decreased by £3,963 made up of a decrease of £1,075 in dividend income, an increase in interest of £756 and an increase in rents and parking of £4,282. The difference is nominal and of no concern to the Trustees.

5. Grants

Expenditure on Grants during the year amounted to £72,405 an increase of £11,849 (19.6p%) over the previous year. A schedule is attached to this Report.

6. Contingent liabilities

The Trustees are unaware of any contingent liabilities or any matters that may impair the value of the assets of the Trust.


.....
Gareth Alty – Trustee

20/1/26
.....
Dated

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BARTLETT TAYLOR CHARITABLE TRUST**

Independent examiner's report to the trustees of The Bartlett Taylor Charitable Trust

I report to the charity trustees on my examination of the accounts of the Bartlett Taylor Charitable Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton BSc FCA
Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Station Lane
Witney
Oxfordshire
OX28 4BL

Date: 20 January 2026

THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST
Summary of Grants made during the year to 5 April 2025

Category	Number of grants	Range of grants	Total
International Charities	5	1000-1000	7,500.00
National Charities	14	250-1000	9,250.00
Medical	10	500-1000	6,500.00
Educational	0	0	0.00
Local			
Community Projects	23	250-2076.74	18,076.74
Charity	13	250-1000	9,250.00
Medical	18	500-1000	12,350.00
Educational	7	250-2000	5,250.00
Individual			
Educational	0	0	0.00
Relief	9	50-1000	4,226.00
Medical	0		

72,402.74

Less grants written back

-1,020.00

71,382.74

THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 5 April 2025

	April 05 2025 £	April 05 2024 £	April 05 2024 £
Incoming resources			
Investment income			
Allotment and Wayleaves	0.00		0.00
Car Parking Rents	1,100.00		1,218.33
Blanket Hall Rent	1,325.00		1,000.00
House Rents	26,265.00	28,690.00	22,190.00
Dividend Income	65,568.26		66,643.50
Interest Income	1,829.11	67,397.37	1,072.72
Total Incoming Resources		96,087.37	92,124.55
Resources Expended			
Investment Management Costs			
Stockbrokers Costs	16,537.74		9,882.31
Commission & Lease renewal	4,312.98		3,289.08
General repairs (Springfield)	19,586.59		1,960.92
Website	375.10		0.00
Sundries	60.00		147.24
Other property costs	4,017.85	44,890.26	8,128.08
Charitable Activities			
Grants	72,408.74		60,556.00
Grants written back	-1,020.00		-5,707.40
Administration Costs	1,021.27	72,410.01	1,021.27
Governance Costs			
Accountancy fees	3,300.00		3,000.00
Administration fees	9,081.33		8,410.33
Adjustment to administration fees 23/24	671.00		0.00
Sundry bank charge	0.00		2.00
Adjustment examination fees 23/24	40.00		120.00
Examination fees-24/25	1,500.00	14,592.33	1,400.00
Total Resources Expended		131,892.60	92,209.83
Net Incoming Resources		-35,805.23	-85.28
Other Recognised Gains and Losses			
Gains/Losses on investments assets	119,987.32		8,964.78
Revaluation of investment assets			
Property	Note 3	-3,309.87	-3,380.66
Investments	Note 2	-320,039.39	-9,903.44
Net movement in funds		-239,167.17	-4,404.60
Total funds brought forward		2,292,766.61	2,297,171.21
		2,053,599.44	2,292,766.61

THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST

BALANCE SHEET

For the Year ended 5 April 2025

	Note	April 05 2025	April 05 2024
Fixed Assets			
Investments	2	1,665,081.12	1,901,670.93
Investment properties	3	360,252.35	363,562.22
		2,025,333.47	2,265,233.15
Current Assets			
Debtors	4	4,327.88	6,372.48
Cash at Bankers		45,305.89	40,124.58
		49,633.77	46,497.06
Liabilities			
Creditors	5	21,367.80	18,963.60
Total assets less current liabilities		2,053,599.44	2,292,766.61
The Funds of the Charity			
Unrestricted Funds		2,053,599.44	2,292,766.61
		2,053,599.44	2,292,766.61

The Financial Statements were approved by the Board of Trustees on 20th January 2026 and were signed on its behalf by:



Gareth Alty - Trustee

THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST
Notes to the Accounts for the year ended 5 April 2025

1 ACCOUNTING POLICIES - See attached sheet.

2 Investments

(Schedule 2)

	Cost	Valuation	
£	£	£	
At 6 April 2024	1,629,743.69	1,894,482.98	
Less disposals	22,917.69	64,444.15	
	<u>1,606,826.00</u>	<u>1,830,038.83</u>	
Add purchases	65,533.06	65,533.06	
	<u>1,672,359.06</u>	<u>1,895,571.89</u>	
Decrease in valuation		<u>-239,282.50</u>	
At 5 April 2025	<u>1,672,359.06</u>	<u>1,656,289.39</u>	
Profit on sale of investments			
Proceeds	103,674.58	103,674.58	
Cost of investments sold or transferred	22,917.69	64,444.15	
	<u>80,756.89</u>	<u>39,230.43</u>	<u>119,987.32</u>
Quoted investments at valuation		1,656,289.39	
Brokers dealing account		1,791.73	
Coif deposit		7,000.00	
Total Investments at 5 April 2025		<u>1,665,081.12</u>	

3 Investment Property

The land and buildings are stated in accordance with the Accounting Policies, the basis of valuation is shown, and are made up as follows:-

	£	£	Revaluation £
Investment Properties			
75A and 75B High Street, Witney			
At 5 April 2024	163,704.43		
Depreciation	3,274.09	160,430.34	-3,274.09
Other properties			
Museum at rear of 75A High Street			
At 5 April 2024	35,000.00		
Land rear of 75A & 75B High Street			
At 5 April 2024	164,500.00	199,500.00	
(at professional valuation)			
Witney Blanket Hall			
At 5 April 2024 (see notes below)	0.00		
Furniture			
At 5 April 2024	357.79		
Depreciation	35.78	322.01	-35.78
(at estimated valuation)			
At 5 April 2025		360,252.35	-3,309.87

The Museum is let on a full repairing lease for 35 years from 31st July 1995 at a peppercorn rent and is not treated as an investment property. The land that the museum sits on at the rear of 75a & 75b High Street are listed separately from the properties for depreciation purposes.

Witney Blanket Hall was transferred to the trust by the executors of the John Brian Crawford estate for £nil consideration on 5th September 2013. The transfer was subject to an overage which stated that the entire sale proceeds would be paid back to the estate less an amount of £100,000.00 paid for

THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST

Notes to the Accounts for the year ended 5 April 2025

3 Investment Property cont.....

construction costs by the trust. The overage was for a period of 10 years. On 21st January 2014 a lease of the hall was granted to Witney Blanket Hall CIC for 30 years at a base rent of £1,000.00 PA. This rent was increased to £1,325.00 during 2025.

The properties at 75a and 75b High Street, Witney were gifts from the Estate of E Bartlett Taylor deceased. The former offices, converted into two houses, are let. The valuation figure does not include the land element (under different heading) for investment and depreciation purposes.

	2024/2025	2023/2024
4 Debtors	£	£
Dividends due	4,197.88	4,239.74
Witney Blanket Hall CIC - rent	0.00	2,082.74
Insurance (shortfall between paid and received)	50.00	50.00
Parkers - rental income	80.00	0.00
	<u>4,327.88</u>	<u>6,372.48</u>

	2024/2025	2023/2024
5 Creditors	£	£
John Welch & Stammers - fees	13,402.60	12,431.60
Examination fees	1,500.00	1,400.00
Balance fee Lease inc creditor last year	35.37	12.00
Grants & o/s cheques	6,429.83	5,120.00
	<u>21,367.80</u>	<u>18,963.60</u>

6 Trustee Expenses

An amount of £13,402.60 inclusive of VAT, is payable to John Welch & Stammers in respect of professional fees for the year to 5 April 2025.

No other Trustee nor any person connected with them has received, or is due to receive, any remuneration directly or indirectly from the Charity's funds.

THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Assets

- a. Investments are valued by the appointed stockbrokers to the Charity at mid-market value.
- b. Realised gains are recognised in the date of sale of the asset.
- c. Unrealised gains are recognised on the revaluation of the asset.
- d. Freehold land and Buildings has been valued professionally during November 2005.
- e. Furniture has been included at estimated valuation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Taxation

The charity is exempt from tax on its charitable activities.

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST
REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2025

STATEMENT OF POLICIES OF THE TRUSTEES

Reserves

It is the policy of the Trustees to maintain Reserves to provide adequate funding of assets to enable the Grants to be maintained on the basis that approved grants should as far as possible be matched to the realised income. Expenses are normally met from the reserves.

There are no provisions in the Deed restricting the Trustees in the distribution of either Income or Capital.

Investments

It is the policy of the Trustees to appoint a Stockbroker to recommend the purchases and sales of marketable securities to produce both growth and income and to invest on a medium to low risk basis. The recommendations of the Stockbroker are then considered by the Trustees for implementation.

Surplus Funds which may be required on a short term basis are invested with CCLA Charity Funds on an instant access basis.

Properties are developed to produce rental income to the best advantage.

Undeveloped land is for resale when maximum proceeds can be obtained from developers.

A property has been developed for use as a Museum to provide local facilities for the public and for which a peppercorn rental is charged.

Witney Blanket Hall was transferred to the trust by the executors of the John Brian Crawford estate for £NIL consideration by a transfer dated 5th September 2013. The transfer was subject to an overage which stated that the entire sale proceeds would be paid to the estate less an amount of up to £100,000 paid for construction costs by the trust. The overage was for a period of 10 years.

On 25th April 2014 a lease of the hall was granted to Witney Blanket Hall CIC for 30 years from 21st January 2014 at a base rent of £1000 pa reviewed upwards to RPI every 5 years with a turnover rent in addition of 5% once the threshold exceeded £250,000 pa.

Grants

It is the policy of the Trustees to consider all applications for Grants from national and local charities, individuals for educational and social assistance and other organisations of a charitable or social nature, with a preference to providing Grants for the relief of local needs.

Loans

Although in the past the Trustees have considered application for Loans, it now not the policy of the Trustees to consider such applications.

Administration

It is the policy of the Trustees to meet every two months to consider applications for Grants and to deal with any other matter arising and also to meet at other times to discuss specific matters other than Grants.