

# THE BARTLETT TAYLOR CHARITABLE TRUST

England & Wales · Charity number 285249

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1982-09-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** John Welch & Stammers  
24 Church Green  
Witney  
OX28 4AT

**Phone** 01993703941

**Email** [galty@johnwelchandstammers.co.uk](mailto:galty@johnwelchandstammers.co.uk)

**Website** [www.btctrust.org.uk](http://www.btctrust.org.uk)

## Activities

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**Objects:** TO PAY OR APPLY THE NET INCOME TO OR FOR THE BENEFIT OF SUCH CHARITABLE INSTITUTION OR INSTITUTIONS PURPOSE OR PURPOSES IN SUCH SHARES BETWEEN THEM AND IF MORE THAN ONE AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT WITH POWER TO APPLY THE WHOLE OR ANY PART OR PARTS OF SUCH INCOME IN OR TOWARDS THE ESTABLISHMENT OF ANY ONE OR MORE CHARITABLE INSTITUTIONS OR ORGANISATIONS

**Activities:** Makes grants to individuals and organisations. Does not routinely make educational grants.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

- Area of benefit: UNDEFINED
- Oxfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£96,087	£131,893	-	-
2024-04-05	£92,125	£92,210	-	-
2023-04-05	£92,508	£128,593	-	-
2022-04-05	£81,812	£105,365	-	-
2021-04-05	£61,732	£121,259	-	-

## Trustees

Name	Role	Appointed
MR G T ALTY	Chair	
Glenn Milner		2023-12-06
Janice Warner		2018-01-16
Jonathan Smith		2012-07-04
MRS K BRADLEY		
MRS S BOYD		

**THE BARTLETT TAYLOR CHARITABLE TRUST**

England & Wales - Charity number 285249

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# Accounts

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**BARTLETT TAYLOR CHARITABLE  
TRUST**

**Accounts for the Year Ended 5 April 2025**

**THE TRUSTEES OF THE BARTLETT TAYLOR CHARITABLE TRUST**

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**Trustees Report**

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**Statement of Financial Activities**

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## **THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST REPORT OF THE TRUSTEES**

For the year ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Establishment of Trust**

The Bartlett Taylor Charitable Trust ("The Trust") was established by Ernest Bartlett Taylor, late of Gloucester Place, Witney, Oxfordshire, by a Declaration of Trust dated 14 June 1982 ("the Trust Deed")

### **Registration of the Trust**

The Trust is registered with the Charity Commission under reference number 285249 with the name incorporated as "The Trustees of Bartlett Taylor Charitable Trust". The principal address of the Trust is 24 Church Green, Witney, Oxfordshire, OX28 4AT. The Trust's correspondent is Mr Gareth Alty.

### **Trustees**

The names of the trustees throughout the year were as follows:-

Throughout the year:

Mr Gareth Alty  
Mrs Katherine Bradley  
Mrs Sarah Boyd  
Mr Jonathan Smith  
Ms Janice Warner  
Mr Glen Milner

The power of appointing new trustees is vested in the trustees.

### **Powers, policies and objectives of the Trustees**

The general powers of the Trustees and policies adopted by them are set out in the Statement of Policies annexed to this report. The policies have in all instances been successfully achieved during the current year. No changes in policies are anticipated in the current year.

### **Advisors and Bankers to the Trust**

#### **Solicitors**

John Welch & Stammers  
24 Church Green  
Witney  
Oxfordshire  
OX28 4AT

#### **Bankers**

HSBC Bank plc  
24 Market Square  
Witney  
Oxfordshire  
OX28 6BG

**Stockbrokers**

Charles Stanley & Co Limited  
25 Luke Street  
London  
EC2A 4AR

**Independent Examiners**

Bronsens Chartered Certified Accountants  
Eden House, Two Rivers Park,  
Station Lane, Witney  
Oxfordshire  
OX28 4BL

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST  
REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2025

**Financial activities**

**1. Reserves**

	£	£
The balance of Reserves at 6 <sup>th</sup> April 2024 was		2,292,767
Grants	71,389	
Less Income	96,087	24,698
Administration and other expenses		-60,504
Unrealised losses	-203,362	
Balance 5 <sup>th</sup> April 2025		2,053,599

The reserves have decreased by £239,168 (10.43%). It is the policy of the Trustees to provide income for the distribution of grants and to pay expenses from the reserves and this has been achieved. In the opinion of the Trustees the reserve of £2,053,599 is adequate for the future purposes of the Trust.

**2. Investments**

The Investments of the Trust and the return on such investments have been satisfactory during the financial year (see stockbrokers reports attached). In the current year no refund of tax deducted at source was available.

There was a decrease in the valuation of the investments of £238,194 (12.57%) over the previous year which due to the nature of the managed investments and the market was acceptable. Profits, being the costs of investments bought less sales amounted to £80,757.

The gain on valuation was £39,230 being the gain between the valuation of investments sold at 5 April 2025 and the net proceeds of sale, is transferred to the revaluation account.

During the year the Trustees approved purchases of £65,533 and disposals of £22,918 as recommended by the Stockbroker to the Trust.

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST  
REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2025

**Financial activities**

**3. Costs**

Costs have increased by £23,143 in comparison to the previous year where there was an increase of £562. This increase is due to an increase in property costs due to works and structural repairs required for the investment properties.

**4. Income**

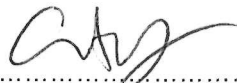
Income has decreased by £3,963 made up of a decrease of £1,075 in dividend income, an increase in interest of £756 and an increase in rents and parking of £4,282. The difference is nominal and of no concern to the Trustees.

**5. Grants**

Expenditure on Grants during the year amounted to £72,405 an increase of £11,849 (19.6p%) over the previous year. A schedule is attached to this Report.

**6. Contingent liabilities**

The Trustees are unaware of any contingent liabilities or any matters that may impair the value of the assets of the Trust.



.....  
Gareth Alty – Trustee

20/1/26

.....  
Dated

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BARTLETT TAYLOR CHARITABLE TRUST**

**Independent examiner's report to the trustees of The Bartlett Taylor Charitable Trust**

I report to the charity trustees on my examination of the accounts of the Bartlett Taylor Charitable Trust (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton BSc FCA  
Bronsens  
Chartered Certified Accountants  
Eden House  
Two Rivers Business Park  
Station Lane  
Witney  
Oxfordshire  
OX28 4BL

Date: 20 January 2026

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**Summary of Grants made during the year to 5 April 2025**

Category	Number of grants	Range of grants	Total
International Charities	5	1000-1000	7,500.00
National Charities	14	250-1000	9,250.00
Medical	10	500-1000	6,500.00
Educational	0	0	0.00
Local			
Community Projects	23	250-2076.74	18,076.74
Charity	13	250-1000	9,250.00
Medical	18	500-1000	12,350.00
Educational	7	250-2000	5,250.00
Individual			
Educational	0	0	0.00
Relief	9	50-1000	4,226.00
Medical	0		

72,402.74

Less grants written back

-1,020.00

71,382.74

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 5 April 2025

	April 05 2025 £	April 05 2024 £	April 05 2024 £
<b>Incoming resources</b>			
<b>Investment income</b>			
Allotment and Wayleaves	0.00		0.00
Car Parking Rents	1,100.00		1,218.33
Blanket Hall Rent	1,325.00		1,000.00
House Rents	<u>26,265.00</u>	28,690.00	<u>22,190.00</u>
Dividend Income	65,568.26		66,643.50
Interest Income	<u>1,829.11</u>	<u>67,397.37</u>	<u>1,072.72</u>
Total Incoming Resources		<u>96,087.37</u>	<u>92,124.55</u>
<b>Resources Expended</b>			
<b>Investment Management Costs</b>			
Stockbrokers Costs	16,537.74		9,882.31
Commission & Lease renewal	4,312.98		3,289.08
General repairs (Springfield)	19,586.59		1,960.92
Website	375.10		0.00
Sundries	60.00		147.24
Other property costs	4,017.85	44,890.26	8,128.08
<b>Charitable Activities</b>			
Grants	72,408.74		60,556.00
Grants written back	-1,020.00		-5,707.40
Administration Costs	<u>1,021.27</u>	72,410.01	<u>1,021.27</u>
<b>Governance Costs</b>			
Accountancy fees	3,300.00		3,000.00
Administration fees	9,081.33		8,410.33
Adjustment to administration fees 23/24	671.00		0.00
Sundry bank charge	0.00		2.00
Adjustment examination fees 23/24	40.00		120.00
Examination fees-24/25	<u>1,500.00</u>	<u>14,592.33</u>	<u>1,400.00</u>
Total Resources Expended		131,892.60	92,209.83
Net Incoming Resources		-35,805.23	-85.28
<b>Other Recognised Gains and Losses</b>			
Gains/Losses on investments assets	119,987.32		8,964.78
Revaluation of investment assets			
Property	Note 3	-3,309.87	-3,380.66
Investments	Note 2	<u>-320,039.39</u>	<u>-9,903.44</u>
Net movement in funds		-239,167.17	-4,404.60
Total funds brought forward		<u>2,292,766.61</u>	<u>2,297,171.21</u>
		<u>2,053,599.44</u>	<u>2,292,766.61</u>

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**

**BALANCE SHEET**

**For the Year ended 5 April 2025**

	Note	April 05 2025	April 05 2024
<b>Fixed Assets</b>			
Investments	2	1,665,081.12	1,901,670.93
Investment properties	3	360,252.35	363,562.22
		<b>2,025,333.47</b>	<b>2,265,233.15</b>
<b>Current Assets</b>			
Debtors	4	4,327.88	6,372.48
Cash at Bankers		45,305.89	40,124.58
		<b>49,633.77</b>	<b>46,497.06</b>
<b>Liabilities</b>			
Creditors	5	<b>21,367.80</b>	<b>18,963.60</b>
Total assets less current liabilities		<b>2,053,599.44</b>	<b>2,292,766.61</b>
<b>The Funds of the Charity</b>			
Unrestricted Funds		2,053,599.44	2,292,766.61
		<b>2,053,599.44</b>	<b>2,292,766.61</b>

The Financial Statements were approved by the Board of Trustees on <sup>20th</sup> January 2026 and were signed on its behalf by:



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Gareth Alty - Trustee

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**Notes to the Accounts for the year ended 5 April 2025**

**1 ACCOUNTING POLICIES - See attached sheet.**

**2 Investments**

(Schedule 2)

	Cost	Valuation	
£	£	£	
At 6 April 2024	1,629,743.69	1,894,482.98	
Less disposals	<u>22,917.69</u>	<u>64,444.15</u>	
	1,606,826.00	1,830,038.83	
Add purchases	<u>65,533.06</u>	<u>65,533.06</u>	
	1,672,359.06	1,895,571.89	
Decrease in valuation		<u>-239,282.50</u>	
At 5 April 2025	<u>1,672,359.06</u>	<u>1,656,289.39</u>	
<b>Profit on sale of investments</b>			
Proceeds	103,674.58	103,674.58	
Cost of investments sold or transferred	<u>22,917.69</u>	<u>64,444.15</u>	
	<u>80,756.89</u>	<u>39,230.43</u>	<u>119,987.32</u>
Quoted investments at valuation		1,656,289.39	
Brokers dealing account		1,791.73	
Coif deposit		<u>7,000.00</u>	
<b>Total Investments at 5 April 2025</b>		<u>1,665,081.12</u>	

**3 Investment Property**

The land and buildings are stated in accordance with the Accounting Policies, the basis of valuation is shown, and are made up as follows:-

	£	£	Revaluation £
<b>Investment Properties</b>			
75A and 75B High Street, Witney			
At 5 April 2024	163,704.43		
Depreciation	<u>3,274.09</u>	160,430.34	-3,274.09
<b>Other properties</b>			
Museum at rear of 75A High Street			
At 5 April 2024	35,000.00		
Land rear of 75A & 75B High Street			
At 5 April 2024	164,500.00	199,500.00	
(at professional valuation)			
Witney Blanket Hall			
At 5 April 2024 (see notes below)	0.00		
<b>Furniture</b>			
At 5 April 2024	357.79		
Depreciation	<u>35.78</u>	<u>322.01</u>	<u>-35.78</u>
(at estimated valuation)			
At 5 April 2025		360,252.35	-3,309.87

The Museum is let on a full repairing lease for 35 years from 31st July 1995 at a peppercorn rent and is not treated as an investment property. The land that the museum sits on at the rear of 75a & 75b High Street are listed separately from the properties for depreciation purposes.

Witney Blanket Hall was transferred to the trust by the executors of the John Brian Crawford estate for £nil consideration on 5th September 2013. The transfer was subject to an overage which stated that the entire sale proceeds would be paid back to the estate less an amount of £100,000.00 paid for

## THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST

### Notes to the Accounts for the year ended 5 April 2025

#### 3 Investment Property cont.....

construction costs by the trust. The average was for a period of 10 years. On 21st January 2014 a lease of the hall was granted to Witney Blanket Hall CIC for 30 years at a base rent of £1,000.00 PA. This rent was increased to £1,325.00 during 2025.

The properties at 75a and 75b High Street, Witney were gifts from the Estate of E Bartlett Taylor deceased. The former offices, converted into two houses, are let. The valuation figure does not include the land element (under different heading) for investment and depreciation purposes.

	2024/2025	2023/2024
	£	£
<b>4 Debtors</b>		
Dividends due	4,197.88	4,239.74
Witney Blanket Hall CIC - rent	0.00	2,082.74
Insurance (shortfall between paid and received)	50.00	50.00
Parkers - rental income	80.00	0.00
	<u>4,327.88</u>	<u>6,372.48</u>

	2024/2025	2023/2024
	£	£
<b>5 Creditors</b>		
John Welch & Stammers - fees	13,402.60	12,431.60
Examination fees	1,500.00	1,400.00
Balance fee Lease inc creditor last year	35.37	12.00
Grants & o/s cheques	6,429.83	5,120.00
	<u>21,367.80</u>	<u>18,963.60</u>

#### 6 Trustee Expenses

An amount of £13,402.60 inclusive of VAT, is payable to John Welch & Stammers in respect of professional fees for the year to 5 April 2025.

No other Trustee nor any person connected with them has received, or is due to receive, any remuneration directly or indirectly from the Charity's funds.

## **THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Assets**

- a. Investments are valued by the appointed stockbrokers to the Charity at mid-market value.
- b. Realised gains are recognised in the date of sale of the asset.
- c. Unrealised gains are recognised on the revaluation of the asset.
- d. Freehold land and Buildings has been valued professionally during November 2005.
- e. Furniture has been included at estimated valuation.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

### **Allocation and apportionment of costs**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST  
REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2025

**STATEMENT OF POLICIES OF THE TRUSTEES**

**Reserves**

It is the policy of the Trustees to maintain Reserves to provide adequate funding of assets to enable the Grants to be maintained on the basis that approved grants should as far as possible be matched to the realised income. Expenses are normally met from the reserves.

There are no provisions in the Deed restricting the Trustees in the distribution of either Income or Capital.

**Investments**

It is the policy of the Trustees to appoint a Stockbroker to recommend the purchases and sales of marketable securities to produce both growth and income and to invest on a medium to low risk basis. The recommendations of the Stockbroker are then considered by the Trustees for implementation.

Surplus Funds which may be required on a short term basis are invested with CCLA Charity Funds on an instant access basis.

Properties are developed to produce rental income to the best advantage.

Undeveloped land is for resale when maximum proceeds can be obtained from developers.

A property has been developed for use as a Museum to provide local facilities for the public and for which a peppercorn rental is charged.

Witney Blanket Hall was transferred to the trust by the executors of the John Brian Crawford estate for £NIL consideration by a transfer dated 5<sup>th</sup> September 2013. The transfer was subject to an overage which stated that the entire sale proceeds would be paid to the estate less an amount of up to £100,000 paid for construction costs by the trust. The overage was for a period of 10 years.

On 25<sup>th</sup> April 2014 a lease of the hall was granted to Witney Blanket Hall CIC for 30 years from 21<sup>st</sup> January 2014 at a base rent of £1000 pa reviewed upwards to RPI every 5 years with a turnover rent in addition of 5% once the threshold exceeded £250,000 pa.

**Grants**

It is the policy of the Trustees to consider all applications for Grants from national and local charities, individuals for educational and social assistance and other organisations of a charitable or social nature, with a preference to providing Grants for the relief of local needs.

**Loans**

Although in the past the Trustees have considered application for Loans, it now not the policy of the Trustees to consider such applications.

**Administration**

It is the policy of the Trustees to meet every two months to consider applications for Grants and to deal with any other matter arising and also to meet at other times to discuss specific matters other than Grants.

**THE BARTLETT TAYLOR CHARITABLE TRUST**

England & Wales - Charity number 285249

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# Accounts

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**BARTLETT TAYLOR CHARITABLE  
TRUST**

**Accounts for the Year Ended 5 April 2024**

**THE TRUSTEES OF THE BARTLETT TAYLOR CHARITABLE TRUST**

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**Trustees Report**

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## **THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST REPORT OF THE TRUSTEES**

For the year ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

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### **Trustees**

The names of the trustees throughout the year were as follows:-

Throughout the year

Mr Gareth Alty  
Mrs Katherine Bradley  
Mrs June Smith  
Mrs Sarah Boyd  
Mr Jonathan Smith  
Ms Janice Warner  
Mr Glen Milner

The power of appointing new trustees is vested in the trustees.

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#### **Solicitors**

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**Independent Examiners**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BARTLETT TAYLOR CHARITABLE TRUST**

**Independent examiner's report to the trustees of The Bartlett Taylor Charitable Trust**

I report to the charity trustees on my examination of the accounts of the Bartlett Taylor Charitable Trust (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

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**Independent examiner's statement**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton BSc FCA  
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Chartered Certified Accountants  
Eden House  
Two Rivers Business Park  
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Witney  
Oxfordshire  
OX28 4BL

Date: 4<sup>th</sup> February 2025

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST  
REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2024

**Financial activities**

**1. Reserves**

	£	£
The balance of Reserves at 6 <sup>th</sup> April 2023 was		2,297,171
Grants	54,849	
Less Income	92,125	37,276
Administration and other expenses		-37,361
Unrealised losses	-4,319	
Balance 5 <sup>th</sup> April 2024		2,292,767

The reserves have decreased by £4,404 (0.19%). It is the policy of the Trustees to provide income for the distribution of grants and to pay expenses from the reserves and this has been achieved. In the opinion of the Trustees the reserve of £2,292,767 is adequate for the future purposes of the Trust.

**2. Investments**

The Investments of the Trust and the return on such investments has been satisfactory during the financial year (see stockbrokers reports attached). In the current year no refund of tax deducted at source was available.

There was a decrease in the valuation of the investments of £14,086 (.74%) over the previous year which due to the nature of the managed investments and the market was acceptable. Losses, being the costs of investments bought less sales amounted to £3,948.

The gain on valuation was £12,913 being the gain between the valuation of investments sold at 5 April 2023 and the net proceeds of sale, is transferred to the revaluation account.

During the year the Trustees approved purchases of £104,243 and disposals of £121,338 as recommended by the Stockbroker to the Trust.

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST  
REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2024

**Financial activities**

**3. Costs**

Costs have increased by £562 in comparison to the previous year where there was an increase of £23,257. The continuing commitment to the Blanket Hall is now deemed by the Trustees to be grants to a local community project, not costs of the Trust itself.

**4. Income**


Income has decreased by £383 made up of an increase of £621 in dividend income, an increase in interest of £798 and an decrease in rents and parking of £1,802. The difference is nominal and of no concern to the Trustees.

**5. Grants**

Expenditure on Grants during the year amounted to £60,056 a decrease of £32,330 (35%) over the previous year. A schedule is attached to this Report.

**6. Contingent liabilities**

The Trustees are unaware of any contingent liabilities or any matters that may impair the value of the assets of the Trust.

  
.....  
Gareth Alty – Trustee

4/2/25  
.....  
Dated

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**Summary of Grants made during the year to 5 April 2024**

Category	Number of grants	Range of grants	Total
International Charities	5	1000-2000	7,000.00
National Charities	31	250-1000	18,000.00
Medical	0	0	0.00
Educational	0	0	0.00
Local			
Community Projects	25	25-1000	13,550.00
Charity	14	250-1116	9,866.00
Medical	9	500-1000	4,500.00
Educational	5	250-500	1,750.00
Individual			
Educational	0	0	0.00
Relief	16	270-500	5,390.00
Medical	0		

60,056.00

Less grants written back

-5,707.40

54,348.60

THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 5 April 2024

	April 05 2024 £	April 05 2024 £	April 05 2023 £
<b>Incoming resources</b>			
<b>Investment income</b>			
Allotment and Wayleaves	0.00		0.00
Car Parking Rents	1,218.33		3,320.00
Blanket Hall Rent	1,000.00		1,000.00
House Rents	<u>22,190.00</u>	24,408.33	<u>21,890.00</u>
Dividend Income	66,643.50		66,022.86
Interest Income	1,072.72		274.99
	<u>0.00</u>	<u>67,716.22</u>	<u>0.00</u>
Total Incoming Resources		<u>92,124.55</u>	<u>92,507.85</u>
<b>Resources Expended</b>			
<b>Investment Management Costs</b>			
Stockbrokers Costs	9,882.31		13,317.57
Commission & Lease renewal	3,289.08		2,996.88
General repairs (Springfield)	1,960.92		8,708.49
Website	0.00		0.00
Sundries	147.24		85.00
Other property costs	8,128.08	23,407.63	6.00
<b>Charitable Activities</b>			
Grants	60,556.00		92,314.40
Grants written back	-5,707.40		-500.00
Administration Costs	<u>1,021.27</u>	55,869.87	<u>1,021.27</u>
<b>Governance Costs</b>			
Accountancy fees	3,000.00		3,000.00
Administration fees	8,410.33		6,380.45
Sundry bank charge	2.00		2.00
Adjustment examination fees 22/23	120.00		60.00
Examination fees-23/24	<u>1,400.00</u>	<u>12,932.33</u>	<u>1,200.00</u>
Total Resources Expended		92,209.83	128,592.06
Net Incoming Resources		-85.28	-36,084.21
<b>Other Recognised Gains and Losses</b>			
Gains/Losses on investments assets	8,964.78		-62,367.42
Revaluation of investment assets			
Property	Note 3	-3,380.66	-3,453.26
Investments	Note 2	<u>-9,903.44</u>	<u>-77,778.22</u>
Net movement in funds		-4,404.60	-179,683.11
Total funds brought forward		<u>2,297,171.21</u>	<u>2,476,854.32</u>
		<u>2,292,766.61</u>	<u>2,297,171.21</u>

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**

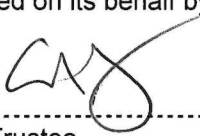
**BALANCE SHEET**

**For the Year ended 5 April 2024**

	Note	April 05 2024	April 05 2023
<b>Fixed Assets</b>			
Investments	2	1,901,670.93	1,912,491.90
Investment properties	3	363,562.22	366,942.88
		<b>2,265,233.15</b>	<b>2,279,434.78</b>
<b>Current Assets</b>			
Debtors	4	6,372.48	6,686.88
Cash at Bankers		40,124.58	30,064.67
		<b>46,497.06</b>	<b>36,751.55</b>
<b>Liabilities</b>			
Creditors	5	<b>18,963.60</b>	<b>19,015.12</b>
Total assets less current liabilities		<b>2,292,766.61</b>	<b>2,297,171.21</b>
<b>The Funds of the Charity</b>			
Unrestricted Funds		2,292,766.61	2,297,171.21
		<b>2,292,766.61</b>	<b>2,297,171.21</b>

The Financial Statements were approved by the Board of Trustees on  
and were signed on its behalf by:

*4th February*  
~~January~~ 2025

  
-----  
Gareth Alty - Trustee

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**Notes to the Accounts for the year ended 5 April 2024**

**1 ACCOUNTING POLICIES - See attached sheet.**

**2 Investments**

(Schedule 2)

	£	Cost £	Valuation £	
At 6 April 2023		1,646,838.67	1,908,568.72	
Less disposals		<u>121,337.75</u>	<u>104,477.17</u>	
		1,525,500.92	1,804,091.55	
Add purchases		<u>104,242.77</u>	<u>104,242.77</u>	
		1,629,743.69	1,908,334.32	
Decrease in valuation			<u>-13,851.34</u>	
At 5 April 2024		<u>1,629,743.69</u>	<u>1,894,482.98</u>	
<b>Profit on sale of investments</b>				
Proceeds		117,389.85	117,389.85	
Cost of investments sold or transferred		<u>121,337.75</u>	<u>104,477.17</u>	
		<u>-3,947.90</u>	<u>12,912.68</u>	<u>8,964.78</u>
Quoted investments at valuation			1,894,482.98	
Brokers dealing account			187.95	
Coif deposit			7,000.00	
<b>Total Investments at 5 April 2024</b>			<u>1,901,670.93</u>	

**3 Investment Property**

The land and buildings are stated in accordance with the Accounting Policies, the basis of valuation is shown, and are made up as follows:-

	£	£	Revaluation £
<b>Investment Properties</b>			
75A and 75B High Street, Witney			
At 5 April 2023	167,045.34		
Depreciation	3,340.91	163,704.43	-3,340.91
<b>Other properties</b>			
Museum at rear of 75A High Street			
At 5 April 2023	35,000.00		
Land rear of 75A & 75B High Street			
At 5 April 2023	164,500.00	199,500.00	
(at professional valuation)			
Witney Blanket Hall			
At 5 April 2023 (see notes below)	0.00		
<b>Furniture</b>			
At 5 April 2023	397.54		
Depreciation	<u>39.75</u>	<u>357.79</u>	<u>-39.75</u>
(at estimated valuation)			
At 5 April 2024		363,562.22	-3,380.66

The Museum is let on a full repairing lease for 35 years from 31st July 1995 at a peppercorn rent and is not treated as an investment property. The land that the museum sits on at the rear of 75a & 75b High Street are listed separately from the properties for depreciation purposes.

Witney Blanket Hall was transferred to the trust by the executors of the John Brian Crawford estate for £nil consideration on 5th September 2013. The transfer was subject to an overage which stated that the entire sale proceeds would be paid back to the estate less an amount of £100,000.00 paid for

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**Notes to the Accounts for the year ended 5 April 2024**

**3 Investment Property cont.....**

construction costs by the trust. The overage was for a period of 10 years. On 21st January 2014 a lease of the hall was granted to Witney Blanket Hall CIC for 30 years at a base rent of £1000.00 PA.

The properties at 75a and 75b High Street, Witney were gifts from the Estate of E Bartlett Taylor deceased. The former offices, converted into two houses, are let. The valuation figure does not include the land element (under different heading) for investment and depreciation purposes.

	2023/2024	2022/2023
	£	£
<b>4 Debtors</b>		
Dividends due	4,239.74	3,554.14
Witney Blanket Hall CIC - rent	2,082.74	3,082.74
Insurance (shortfall between paid and received)	50.00	50.00
Parkers - rental income	0.00	0.00
	<u>6,372.48</u>	<u>6,686.88</u>

	2023/2024	2022/2023
	£	£
<b>5 Creditors</b>		
John Welch & Stammers - fees	12,431.60	10,401.72
Examination fees	1,400.00	1,200.00
Office copies	12.00	6.00
Grants & o/s cheques	5,120.00	7,407.40
	<u>18,963.60</u>	<u>19,015.12</u>

**6 Trustee Expenses**

An amount of £12,431.60 inclusive of VAT, is payable to John Welch & Stammers in respect of professional fees for the year to 5 April 2024.

No other Trustee nor any person connected with them has received, or is due to receive, any remuneration directly or indirectly from the Charity's funds.

## **THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Assets**

- a. Investments are valued by the appointed stockbrokers to the Charity at mid-market value.
- b. Realised gains are recognised in the date of sale of the asset.
- c. Unrealised gains are recognised on the revaluation of the asset.
- d. Freehold land and Buildings has been valued professionally during November 2005.
- e. Furniture has been included at estimated valuation.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

### **Allocation and apportionment of costs**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST  
REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2024

**STATEMENT OF POLICIES OF THE TRUSTEES**

**Reserves**

It is the policy of the Trustees to maintain Reserves to provide adequate funding of assets to enable the Grants to be maintained on the basis that approved grants should as far as possible be matched to the realised income. Expenses are normally met from the reserves.

There are no provisions in the Deed restricting the Trustees in the distribution of either Income or Capital.

**Investments**

It is the policy of the Trustees to appoint a Stockbroker to recommend the purchases and sales of marketable securities to produce both growth and income and to invest on a medium to low risk basis. The recommendations of the Stockbroker are then considered by the Trustees for implementation.

Surplus Funds which may be required on a short term basis are invested with CCLA Charity Funds on an instant access basis.

Properties are developed to produce rental income to the best advantage.

Undeveloped land is for resale when maximum proceeds can be obtained from developers.

A property has been developed for use as a Museum to provide local facilities for the public and for which a peppercorn rental is charged.

Witney Blanket Hall was transferred to the trust by the executors of the John Brian Crawford estate for £NIL consideration by a transfer dated 5<sup>th</sup> September 2013. The transfer was subject to an overage which stated that the entire sale proceeds would be paid to the estate less an amount of up to £100,000 paid for construction costs by the trust. The overage was for a period of 10 years.

On 25<sup>th</sup> April 2014 a lease of the hall was granted to Witney Blanket Hall CIC for 30 years from 21<sup>st</sup> January 2014 at a base rent of £1000 pa reviewed upwards to RPI every 5 years with a turnover rent in addition of 5% once the threshold exceeded £250,000 pa.

**Grants**

It is the policy of the Trustees to consider all applications for Grants from national and local charities, individuals for educational and social assistance and other organisations of a charitable or social nature, with a preference to providing Grants for the relief of local needs.

**Loans**

Although in the past the Trustees have considered application for Loans, it now not the policy of the Trustees to consider such applications.

**Administration**

It is the policy of the Trustees to meet every two months to consider applications for Grants and to deal with any other matter arising and also to meet at other times to discuss specific matters other than Grants.

**THE BARTLETT TAYLOR CHARITABLE TRUST**

England & Wales - Charity number 285249

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# Accounts

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**BARTLETT TAYLOR CHARITABLE  
TRUST**

**Accounts for the Year Ended 5 April 2023**

**THE TRUSTEES OF THE BARTLETT TAYLOR CHARITABLE TRUST**

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**Independent Examiner's Report to the Trustees.**

**Statement of Financial Activities**

**Balance Sheet**

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## THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST REPORT OF THE TRUSTEES

For the year ended 5 April 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### Establishment of Trust

The Bartlett Taylor Charitable Trust ("The Trust") was established by Ernest Bartlett Taylor, late of Gloucester Place, Witney, Oxfordshire, by a Declaration of Trust dated 14 June 1982 ("the Trust Deed")

### Registration of the Trust

The Trust is registered with the Charity Commission under reference number 285249 with the name incorporated as "The Trustees of Bartlett Taylor Charitable Trust". The principal address of the Trust is 24 Church Green, Witney, Oxfordshire, OX28 4AT. The Trust's correspondent is Mr Gareth Alty.

### Trustees

The names of the trustees throughout the year were as follows:-

Throughout the year

Mr Gareth Alty  
Mr James Dingle  
Mrs Katherine Bradley  
Mrs June Smith  
Mrs Sarah Boyd  
Mr Jonathan Smith  
Ms Janice Warner

The power of appointing new trustees is vested in the trustees.

### Powers, policies and objectives of the Trustees

The general powers of the Trustees and policies adopted by them are set out in the Statement of Policies annexed to this report. The policies have in all instances been successfully achieved during the current year. No changes in policies are anticipated in the current year.

### Advisors and Bankers to the Trust

#### Solicitors

John Welch & Stammers  
24 Church Green  
Witney  
Oxfordshire  
OX28 4AT

#### Bankers

HSBC Bank plc  
24 Market Square  
Witney  
Oxfordshire  
OX28 6BG

**Stockbrokers**

Charles Stanley & Co Limited  
25 Luke Street  
London  
EC2A 4AR

**Independent Examiners**

Bronsens Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BARTLETT TAYLOR CHARITABLE TRUST**

**Independent examiner's report to the trustees of The Bartlett Taylor Charitable Trust**

I report to the charity trustees on my examination of the accounts of the Bartlett Taylor Charitable Trust (the Trust) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton BSc FCA  
Bronsens  
Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

Date: 15/2/24

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2023

**Financial activities**

**1. Reserves**

	£	£
The balance of Reserves at 6 <sup>th</sup> April 2022 was		2,476,855
Grants	91,814	
Less Income	92,508	694
Administration and other expenses		-36,779
Unrealised losses	-143,599	
Balance 5 <sup>th</sup> April 2023		2,297,171

The reserves have decreased by £179,684 (7.25%). It is the policy of the Trustees to provide income for the distribution of grants and to pay expenses from the reserves and this has been achieved. In the opinion of the Trustees the reserve of £2,297,171 is adequate for the future purposes of the Trust.

**2. Investments**

The Investments of the Trust and the return on such investments has been satisfactory during the financial year (see stockbrokers reports attached). In the current year no refund of tax deducted at source was available.

There was a decrease in the valuation of the investments of £28,069 (1.45%) over the previous year which due to the nature of the managed investments and the market was acceptable. Gains, being the costs of investments bought less sales amounted to £74,728.

The loss on valuation was £25,018 being the gain between the valuation of investments sold at 5 April 2023 and the net proceeds of sale, is transferred to the revaluation account.

During the year the Trustees approved purchases of £224,450 and disposals of £147,723 as recommended by the Stockbroker to the Trust.

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST  
REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2023

**Financial activities**

**3. Costs**

Costs have increased by £23,257 in comparison to the previous year where there was a decrease of £15,894 which is as a result of more grants being given this year. The continuing commitment to the Blanket Hall is now deemed by the Trustees to be grants to a local community project, not costs of the Trust itself.

**4. Income**

Income has increased by £10,696 made up of an increase of £10,090 in dividend income, an increase in interest of £256 and an increase in rents and parking of £3,350, the difference of £3,000.00 is because there was a one off donation in last year's accounts.

**5. Grants**

Expenditure on Grants during the year amounted to £92,836 an increase of £21,689 (30.5%) over the previous year. A schedule is attached to this Report.

**6. Contingent liabilities**

The Trustees are unaware of any contingent liabilities or any matters that may impair the value of the assets of the Trust.



.....  
Gareth Alty – Trustee

15/2/24

.....  
Dated

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**Summary of Grants made during the year to 5 April 2023**

Category	Number of grants	Range of grants	Total
International Charities	6	500-2000	7,500.00
National Charities	15	500-2000	9,225.00
Medical	7	500-1000	4,500.00
Educational	0	0	0.00
Local			
Community Projects	33	250-15000	38,750.00
Charity	17	250-1000	12,750.00
Medical	9	500-2000	7,250.00
Educational	10	250-1000	5,396.00
Individual			
Educational	0	0	0.00
Relief	14	231-700	6,943.40
Medical	0		

	92,314.40
Less grants written back	-500.00
	<u>91,814.40</u>

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 5 April 2023

	April 05 2023 £	April 05 2023 £	April 05 2022 £
<b>Incoming resources</b>			
<b>Investment income</b>			
Allotment and Wayleaves	0.00		0.05
Car Parking Rents	3,320.00		1,620.00
Blanket Hall Rent	1,000.00		1,000.00
House Rents	<u>21,890.00</u>	26,210.00	<u>20,240.00</u>
Dividend Income	66,022.86		55,932.30
Interest Income	274.99		19.27
Burchett Donation	<u>0.00</u>	<u>66,297.85</u>	<u>3,000.00</u>
Total Incoming Resources		<u>92,507.85</u>	<u>81,811.62</u>
<b>Resources Expended</b>			
<b>Investment Management Costs</b>			
Stockbrokers Costs	13,317.57		14,983.73
Commission & Lease renewal	2,996.88		2,968.80
General repairs	8,708.49		7,683.69
Website	0.00		55.00
Sundries	85.00		0.00
Other property costs	6.00	25,113.94	6.00
<b>Charitable Activities</b>			
Grants	92,314.40		70,876.00
Grants written back	-500.00		-750.00
Administration Costs	<u>1,021.27</u>	92,835.67	<u>1,021.27</u>
<b>Governance Costs</b>			
Accountancy fees	3,000.00		3,000.00
Administration fees	6,380.45		3,238.73
Sundry bank charge	2.00		2.00
Adjustment examination fees 21/22	60.00		1,140.00
Examination fees-22/23	<u>1,200.00</u>	<u>10,642.45</u>	<u>1,140.00</u>
Total Resources Expended		128,592.06	105,365.22
Net Incoming Resources		-36,084.21	-23,553.60
<b>Other Recognised Gains and Losses</b>			
Gains/Losses on investments assets	-62,367.42		325,110.89
Revaluation of investment assets			
Property	Note 3	-3,453.26	-3,527.74
Investments	Note 2	<u>-77,778.22</u>	<u>-282,455.16</u>
Net movement in funds		-179,683.11	15,574.39
Total funds brought forward		<u>2,476,854.32</u>	<u>2,461,279.93</u>
		<u>2,297,171.21</u>	<u>2,476,854.32</u>

# THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST

## BALANCE SHEET

For the Year ended 5 April 2023

	Note	April 05 2023	April 05 2022
<b>Fixed Assets</b>			
Investments	2	1,912,491.90	2,080,955.11
Investment properties	3	366,942.88	370,396.14
		<u>2,279,434.78</u>	<u>2,451,351.25</u>
<b>Current Assets</b>			
Debtors	4	6,686.88	5,124.76
Cash at Bankers		30,064.67	30,828.31
		<u>36,751.55</u>	<u>35,953.07</u>
<b>Liabilities</b>			
Creditors	5	<u>19,015.12</u>	<u>10,450.00</u>
Total assets less current liabilities		<u>2,297,171.21</u>	<u>2,476,854.32</u>
<b>The Funds of the Charity</b>			
Unrestricted Funds		2,297,171.21	2,476,854.32
		<u>2,297,171.21</u>	<u>2,476,854.32</u>

The Financial Statements were approved by the Board of Trustees on 15 February 2024  
and were signed on its behalf by:



-----  
Gareth Alty - Trustee

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**Notes to the Accounts for the year ended 5 April 2023**

**1 ACCOUNTING POLICIES - See attached sheet.**

**2 Investments**

(Schedule 2)

	£	Cost £	Valuation £	
At 6 April 2022		1,572,111.26	1,936,637.84	
Less disposals		<u>149,722.61</u>	<u>137,391.81</u>	
		1,422,388.65	1,799,246.03	
Add purchases		<u>224,450.02</u>	<u>224,450.02</u>	
		1,646,838.67	2,023,696.05	
Decrease in valuation			<u>-115,127.33</u>	
At 5 April 2023		<u>1,646,838.67</u>	<u>1,908,568.72</u>	
<b>Profit on sale of investments</b>				
Proceeds		112,373.50	112,373.50	
Cost of investments sold or transferred		<u>149,722.61</u>	<u>137,391.81</u>	
		<u>-37,349.11</u>	<u>-25,018.31</u>	<u>-62,367.42</u>
Quoted investments at valuation			1,908,568.72	
Brokers dealing account			-3,076.82	
Coif deposit			<u>7,000.00</u>	
<b>Total Investments at 5 April 2023</b>			<u>1,912,491.90</u>	

**3 Investment Property**

The land and buildings are stated in accordance with the Accounting Policies, the basis of valuation is shown, and are made up as follows:-

	£	£	Revaluation £
<b>Investment Properties</b>			
75A and 75B High Street, Witney			
At 5 April 2022	170,454.43		
Depreciation	3,409.09	167,045.34	-3,409.09
<b>Other properties</b>			
Museum at rear of 75A High Street			
At 5 April 2022	35,000.00		
Land rear of 75A & 75B High Street			
At 5 April 2022	164,500.00	199,500.00	
(at professional valuation)			
Witney Blanket Hall			
At 5 April 2022 (see notes below)	0.00		
<b>Furniture</b>			
At 5 April 2022	441.71		
Depreciation	<u>44.17</u>	<u>397.54</u>	<u>-44.17</u>
(at estimated valuation)			
At 5 April 2023		366,942.88	-3,453.26

The Museum is let on a full repairing lease for 35 years from 31st July 1995 at a peppercorn rent and is not treated as an investment property. The land that the museum sits on at the rear of 75a & 75b High Street are listed separately from the properties for depreciation purposes.

Witney Blanket Hall was transferred to the trust by the executors of the John Brian Crawford estate for £nil consideration on 5th September 2013. The transfer was subject to an overage which stated that the entire sale proceeds would be paid back to the estate less an amount of £100,000.00 paid for

## THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST

### Notes to the Accounts for the year ended 5 April 2023

#### 3 Investment Property cont.....

construction costs by the trust. The overage was for a period of 10 years. On 21st January 2014 a lease of the hall was granted to Witney Blanket Hall CIC for 30 years at a base rent of £1000.00 PA.

The properties at 75a and 75b High Street, Witney were gifts from the Estate of E Bartlett Taylor deceased. The former offices, converted into two houses, are let. The valuation figure does not include the land element (under different heading) for investment and depreciation purposes.

	2022/2023	2021/2022
	£	£
<b>4 Debtors</b>		
Dividends due	3,554.14	1,712.02
Witney Blanket Hall CIC - rent	3,082.74	2,082.74
Insurance (shortfall between paid and received)	50.00	0.00
Parkers - rental income	0.00	1,330.00
	<u>6,686.88</u>	<u>5,124.76</u>

	2022/2023	2021/2022
	£	£
<b>5 Creditors</b>		
John Welch & Stammers - fees	10,401.72	7,260.00
Examination fees	1,200.00	1,140.00
Office copies	6.00	
Grants	7,407.40	2,050.00
	<u>19,015.12</u>	<u>10,450.00</u>

#### 6 Trustee Expenses

An amount of £10,401.72 inclusive of VAT, is payable to John Welch & Stammers in respect of professional fees for the year to 5 April 2023.

No other Trustee nor any person connected with them has received, or is due to receive, any remuneration directly or indirectly from the Charity's funds.

## **THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Assets**

- a. Investments are valued by the appointed stockbrokers to the Charity at mid-market value.
- b. Realised gains are recognised in the date of sale of the asset.
- c. Unrealised gains are recognised on the revaluation of the asset.
- d. Freehold land and Buildings has been valued professionally during November 2005.
- e. Furniture has been included at estimated valuation.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

### **Allocation and apportionment of costs**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2023

**STATEMENT OF POLICIES OF THE TRUSTEES**

**Reserves**

It is the policy of the Trustees to maintain Reserves to provide adequate funding of assets to enable the Grants to be maintained on the basis that approved grants should as far as possible be matched to the realised income. Expenses are normally met from the reserves.

There are no provisions in the Deed restricting the Trustees in the distribution of either Income or Capital.

**Investments**

It is the policy of the Trustees to appoint a Stockbroker to recommend the purchases and sales of marketable securities to produce both growth and income and to invest on a medium to low risk basis. The recommendations of the Stockbroker are then considered by the Trustees for implementation.

Surplus Funds which may be required on a short term basis are invested with COIF Charity Funds on an instant access basis.

Properties are developed to produce rental income to the best advantage.

Undeveloped land is for resale when maximum proceeds can be obtained from developers.

A property has been developed for use as a Museum to provide local facilities for the public and for which a peppercorn rental is charged.

Witney Blanket Hall was transferred to the trust by the executors of the John Brian Crawford estate for £NIL consideration by a transfer dated 5<sup>th</sup> September 2013. The transfer was subject to an overage which stated that the entire sale proceeds would be paid to the estate less an amount of up to £100,000 paid for construction costs by the trust. The overage was for a period of 10 years.

On 25<sup>th</sup> April 2014 a lease of the hall was granted to Witney Blanket Hall CIC for 30 years from 21<sup>st</sup> January 2014 at a base rent of £1000 pa reviewed upwards to RPI every 5 years with a turnover rent in addition of 5% once the threshold exceeded £250,000 pa.

**Grants**

It is the policy of the Trustees to consider all applications for Grants from national and local charities, individuals for educational and social assistance and other organisations of a charitable or social nature, with a preference to providing Grants for the relief of local needs.

**Loans**

Although in the past the Trustees have considered application for Loans, it now not the policy of the Trustees to consider such applications.

**Administration**

It is the policy of the Trustees to meet every two months to consider applications for Grants and to deal with any other matter arising and also to meet at other times to discuss specific matters other than Grants.

**THE BARTLETT TAYLOR CHARITABLE TRUST**

England & Wales - Charity number 285249

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# Accounts

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**BARTLETT TAYLOR CHARITABLE  
TRUST**

**Accounts for the Year Ended 5 April 2022**

**THE TRUSTEES OF THE BARTLETT TAYLOR CHARITABLE TRUST**

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**Trustees Report**

**Independent Examiner's Report to the Trustees.**

**Statement of Financial Activities**

**Balance Sheet**

**Notes to the Accounts**

## THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST REPORT OF THE TRUSTEES

For the year ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### Establishment of Trust

The Bartlett Taylor Charitable Trust ("The Trust") was established by Ernest Bartlett Taylor, late of Gloucester Place, Witney, Oxfordshire, by a Declaration of Trust dated 14 June 1982 ("the Trust Deed")

### Registration of the Trust

The Trust is registered with the Charity Commission under reference number 285249 with the name incorporated as "The Trustees of Bartlett Taylor Charitable Trust". The principal address of the Trust is 24 Church Green, Witney, Oxfordshire, OX28 4AT. The Trust's correspondent is Mr Gareth Alty.

### Trustees

The names of the trustees throughout the year were as follows:-

Throughout the year

Mr Gareth Alty  
Mr James Dingle  
Mr Richard Bartlett  
Mrs Katherine Bradley  
Mrs June Smith  
Mrs Sarah Boyd  
Mr Jonathan Smith  
Ms Janice Warner

The power of appointing new trustees is vested in the trustees.

### Powers, policies and objectives of the Trustees

The general powers of the Trustees and policies adopted by them are set out in the Statement of Policies annexed to this report. The policies have in all instances been successfully achieved during the current year. No changes in policies are anticipated in the current year.

### Advisors and Bankers to the Trust

#### Solicitors

John Welch & Stammers  
24 Church Green  
Witney  
Oxfordshire  
OX28 4AT

#### Bankers

HSBC Bank plc  
24 Market Square  
Witney  
Oxfordshire  
OX28 6BG

**Stockbrokers**

Charles Stanley & Co Limited  
25 Luke Street  
London  
EC2A 4AR

**Independent Examiners**

Bronsens Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST  
REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2022

**Financial activities**

**1. Reserves**

	£	£
The balance of Reserves at 6 <sup>th</sup> April 2021 was		2,461,280
Grants	70,126	
Less Income	81,812	11,686
Administration and other expenses		-35,239
Unrealised gains	39,128	
Balance 5 <sup>th</sup> April 2022		2,476,855

The reserves have increased by £15,575 (0.632%). It is the policy of the Trustees to provide income for the distribution of grants and to pay expenses from the reserves and this has been achieved. In the opinion of the Trustees the reserve of £2,476,855 is adequate for the future purposes of the Trust.

**2. Investments**

The Investments of the Trust and the return on such investments has been satisfactory during the financial year (see stockbrokers reports attached). In the current year no refund of tax deducted at source was available.

There was a decrease in the valuation of the investments of £91,745 (4.52%) over the previous year which due to the nature of the managed investments and the market was acceptable. Gains, being the costs of investments bought less sales amounted to £120,417.

The gain on valuation was £70,293 being the gain between the valuation of investments sold at 5 April 2022 and the net proceeds of sale, is transferred to the revaluation account.

During the year the Trustees approved purchases of £346,956 and disposals of £226,539 as recommended by the Stockbroker to the Trust.

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST  
REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2022

**Financial activities**

**3. Costs**

Costs have decreased by £15,894 in comparison to the previous year where there was an increase of £33,364 which is as a result of less grants being given this year. The continuing commitment to the Blanket Hall is now deemed by the Trustees to be grants to a local community project, not costs of the Trust itself.

**4. Income**

Income has increased by £20,079 made up of an increase of £15,353 in dividend income, a decrease in interest of £34, an increase in rents of £860, an increase of £900 in car park rental and a one off donation to the trust of £3000.

**5. Grants**

Expenditure on Grants during the year amounted to £71,147 a decrease of £16,748 (19.05%) over the previous year. A schedule is attached to this Report.

**6. Contingent liabilities**

The Trustees are unaware of any contingent liabilities or any matters that may impair the value of the assets of the Trust.



.....  
Gareth Alty – Trustee

2/2/23

.....  
Dated

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BARTLETT TAYLOR CHARITABLE TRUST**

**Independent examiner's report to the trustees of The Bartlett Taylor Charitable Trust**

I report to the charity trustees on my examination of the accounts of the Bartlett Taylor Charitable Trust (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton BSc FCA  
Bronsens  
Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

Date: 2 February 2023

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**Summary of Grants made during the year to 5 April 2022**

Category	Number of grants	Range of grants	Total
International Charities	9	500-5000	11,000.00
National Charities	15	500-2000	11,500.00
Medical	10	500-1000	5,500.00
Educational	1	675	675.00
Other	0	0	0.00
Local			
Community Projects	30	250-1500	21,930.00
Medical	11	500-2000	9,000.00
Educational	13	500 - 1000	6,900.00
Other	0	1000	0.00
Individual			
Educational	1	250	250.00
Relief	8	100-800	4,121.00
Medical	0		

70,876.00

Less grants written back

-750.00

70,126.00

THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 5 April 2022

	April 05 2022 £	April 05 2022 £	April 05 2021 £
<b>Incoming resources</b>			
<b>Investment income</b>			
Allotment and Wayleaves	0.05		0.05
Car Parking Rents	1,620.00		720.00
Blanket Hall Rent	1,000.00		1,000.00
House Rents	<u>20,240.00</u>	22,860.05	<u>19,380.00</u>
Dividend Income	55,932.30		40,578.64
Interest Income	19.27		53.67
Burchett Donation	<u>3,000.00</u>	<u>58,951.57</u>	<u>0.00</u>
Total Incoming Resources		<u>81,811.62</u>	<u>61,732.36</u>
<b>Resources Expended</b>			
<b>Investment Management Costs</b>			
Stockbrokers Costs	14,983.73		12,680.85
Buildings Insurance	0.00		466.73
Commission & Lease renewal	2,968.80		2,325.60
General repairs	7,683.69		9,826.00
Website	55.00		265.00
Other property costs	6.00	25,697.22	0.00
<b>Charitable Activities</b>			
Grants	70,876.00		89,644.99
Grants written back	-750.00		-1,750.00
Administration Costs	<u>1,021.27</u>	71,147.27	<u>1,021.27</u>
<b>Governance Costs</b>			
Accountancy fees	3,000.00		3,000.00
Administration fees	3,238.73		2,638.73
Sundry bank charge	2.00		0.00
Adjustment examination fees 20/21	1,140.00		60.00
Examination fees-20/21	<u>1,140.00</u>	<u>8,520.73</u>	<u>1,080.00</u>
Total Resources Expended		105,365.22	121,259.17
Net Incoming Resources		-23,553.60	-59,526.81
<b>Other Recognised Gains and Losses</b>			
Gains/Losses on investments assets	325,110.89		-18,429.67
Revaluation of investment assets			
Property	Note 3	-3,527.74	-3,604.18
Investments	Note 2	<u>-282,455.16</u>	<u>639,776.27</u>
Net movement in funds		15,574.39	558,215.61
Total funds brought forward		<u>2,461,279.93</u>	<u>1,903,064.32</u>
		<u>2,476,854.32</u>	<u>2,461,279.93</u>

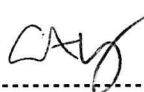
**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**

**BALANCE SHEET**

**For the Year ended 5 April 2022**

	Note	April 05 2022	April 05 2021
<b>Fixed Assets</b>			
Investments	2	2,080,955.11	2,053,283.11
Investment properties	3	370,396.14	373,923.88
		<b>2,451,351.25</b>	<b>2,427,206.99</b>
<b>Current Assets</b>			
Debtors	4	5,124.76	3,391.92
Cash at Bankers		30,828.31	40,671.02
		<b>35,953.07</b>	<b>44,062.94</b>
<b>Liabilities</b>			
Creditors	5	10,450.00	9,990.00
Total assets less current liabilities		<b>2,476,854.32</b>	<b>2,461,279.93</b>
<b>The Funds of the Charity</b>			
Unrestricted Funds		2,476,854.32	2,461,279.93
		<b>2,476,854.32</b>	<b>2,461,279.93</b>

The Financial Statements were approved by the Board of Trustees on 2nd February 2023 and were signed on its behalf by:

  
-----  
Gareth Alty - Trustee

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**Notes to the Accounts for the year ended 5 April 2022**

**1 ACCOUNTING POLICIES - See attached sheet.**

**2 Investments**

(Schedule 2)

	Cost	Valuation	
£	£	£	
At 6 April 2021	1,451,694.21	2,028,382.47	
Less disposals	<u>226,538.52</u>	<u>411,062.45</u>	
	1,225,155.69	1,617,320.02	
Add purchases	<u>346,955.57</u>	<u>346,955.57</u>	
	1,572,111.26	1,964,275.59	
Increase in valuation		<u>-27,637.75</u>	
At 5 April 2022	<u>1,572,111.26</u>	<u>1,936,637.84</u>	
<b>Profit on sale of investments</b>			
Proceeds	481,355.93	481,355.93	
Cost of investments sold or transferred	<u>226,538.52</u>	<u>411,062.45</u>	
	<u>254,817.41</u>	<u>70,293.48</u>	<u>325,110.89</u>
Quoted investments at valuation		1,936,637.84	
Brokers dealing account		122,317.27	
Coif deposit		22,000.00	
<b>Total Investments at 5 April 2022</b>		<u>2,080,955.11</u>	

**3 Investment Property**

The land and buildings are stated in accordance with the Accounting Policies, the basis of valuation is shown, and are made up as follows:-

	£	£	Revaluation £
<b>Investment Properties</b>			
75A and 75B High Street, Witney			
At 5 April 2021	173,933.09		
Depreciation	3,478.66	170,454.43	-3,478.66
<b>Other properties</b>			
Museum at rear of 75A High Street			
At 5 April 2021	35,000.00		
Land rear of 75A & 75B High Street			
At 5 April 2021	164,500.00	199,500.00	
(at professional valuation)			
Witney Blanket Hall			
At 5 April 2021 (see notes below)	0.00		
<b>Furniture</b>			
At 5 April 2021	490.79		
Depreciation	<u>49.08</u>	<u>441.71</u>	<u>-49.08</u>
(at estimated valuation)			
At 5 April 2022		370,396.14	-3,527.74

The Museum is let on a full repairing lease for 35 years from 31st July 1995 at a peppercorn rent and is not treated as an investment property. The land that the museum sits on at the rear of 75a & 75b High Street are listed separately from the properties for depreciation purposes.

Witney Blanket Hall was transferred to the trust by the executors of the John Brian Crawford estate for £nil consideration on 5th September 2013. The transfer was subject to an overage which stated that the entire sale proceeds would be paid back to the estate less an amount of £100,000.00 paid for

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**Notes to the Accounts for the year ended 5 April 2022**

**3 Investment Property cont.....**

construction costs by the trust. The overage was for a period of 10 years. On 21st January 2014 a lease of the hall was granted to Witney Blanket Hall CIC for 30 years at a base rent of £1000.00 PA.

The properties at 75a and 75b High Street, Witney were gifts from the Estate of E Bartlett Taylor deceased. The former offices, converted into two houses, are let. The valuation figure does not include the land element (under different heading) for investment and depreciation purposes.

	2021/2022	2020/2021
	£	£
<b>4 Debtors</b>		
Dividends due	1,712.02	2,309.18
Witney Blanket Hall CIC - rent	2,082.74	1,082.74
Parkers - rental income	1,330.00	0.00
	<u>5,124.76</u>	<u>3,391.92</u>

	2021/2022	2020/2021
	£	£
<b>5 Creditors</b>		
John Welch & Stammers - fees	7,260.00	6,660.00
Examination fees	1,140.00	1,080.00
Grants	2,050.00	2,250.00
	<u>10,450.00</u>	<u>9,990.00</u>

**6 Trustee Expenses**

An amount of £7,260 inclusive of VAT, is payable to John Welch & Stammers in respect of professional fees for the year to 5 April 2022. Mr Gareth Alty is a trustee of the Charity and a partner of the firm of John Welch & Stammers.

No other Trustee nor any person connected with them has received, or is due to receive, any remuneration directly or indirectly from the Charity's funds.

## **THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Assets**

- a. Investments are valued by the appointed stockbrokers to the Charity at mid-market value.
- b. Realised gains are recognised in the date of sale of the asset.
- c. Unrealised gains are recognised on the revaluation of the asset.
- d. Freehold land and Buildings has been valued professionally during November 2005.
- e. Furniture has been included at estimated valuation.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

### **Allocation and apportionment of costs**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST  
REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2022

**STATEMENT OF POLICIES OF THE TRUSTEES**

**Reserves**

It is the policy of the Trustees to maintain Reserves to provide adequate funding of assets to enable the Grants to be maintained on the basis that approved grants should as far as possible be matched to the realised income. Expenses are normally met from the reserves.

There are no provisions in the Deed restricting the Trustees in the distribution of either Income or Capital.

**Investments**

It is the policy of the Trustees to appoint a Stockbroker to recommend the purchases and sales of marketable securities to produce both growth and income and to invest on a medium to low risk basis. The recommendations of the Stockbroker are then considered by the Trustees for implementation.

Surplus Funds which may be required on a short term basis are invested with COIF Charity Funds on an instant access basis.

Properties are developed to produce rental income to the best advantage.

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A property has been developed for use as a Museum to provide local facilities for the public and for which a peppercorn rental is charged.

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On 25<sup>th</sup> April 2014 a lease of the hall was granted to Witney Blanket Hall CIC for 30 years from 21<sup>st</sup> January 2014 at a base rent of £1000 pa reviewed upwards to RPI every 5 years with a turnover rent in addition of 5% once the threshold exceeded £250,000 pa.

**Grants**

It is the policy of the Trustees to consider all applications for Grants from national and local charities, individuals for educational and social assistance and other organisations of a charitable or social nature, with a preference to providing Grants for the relief of local needs.

**Loans**

Although in the past the Trustees have considered application for Loans, it now not the policy of the Trustees to consider such applications.

**Administration**

It is the policy of the Trustees to meet every two months to consider applications for Grants and to deal with any other matter arising and also to meet at other times to discuss specific matters other than Grants.

**THE BARTLETT TAYLOR CHARITABLE TRUST**

England & Wales - Charity number 285249

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# Accounts

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**BARTLETT TAYLOR CHARITABLE  
TRUST**

**Accounts for the Year Ended 5 April 2021**

**THE TRUSTEES OF THE BARTLETT TAYLOR CHARITABLE TRUST**

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**Trustees Report**

**Independent Examiner's Report to the Trustees.**

**Statement of Financial Activities**

**Balance Sheet**

**Notes to the Accounts**

## THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST REPORT OF THE TRUSTEES

For the year ended 5 April 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### Establishment of Trust

The Bartlett Taylor Charitable Trust ("The Trust") was established by Ernest Bartlett Taylor, late of Gloucester Place, Witney, Oxfordshire, by a Declaration of Trust dated 14 June 1982 ("the Trust Deed")

### Registration of the Trust

The Trust is registered with the Charity Commission under reference number 285249 with the name incorporated as "The Trustees of Bartlett Taylor Charitable Trust". The principal address of the Trust is 24 Church Green, Witney, Oxfordshire, OX28 4AT. The Trust's correspondent is Mr Gareth Alty.

### Trustees

The names of the trustees throughout the year were as follows:-

Throughout the year

Mr Richard Bartlett  
Mr Gareth Alty  
Mrs Katherine Bradley  
Mrs June Smith  
Mr James W Dingle  
Mrs Sarah Boyd  
Mr Jonathan Smith  
Ms Janice Warner

The power of appointing new trustees is vested in the trustees.

### Powers, policies and objectives of the Trustees

The general powers of the Trustees and policies adopted by them are set out in the Statement of Policies annexed to this report. The policies have in all instances been successfully achieved during the current year. No changes in policies are anticipated in the current year.

### Advisors and Bankers to the Trust

#### Solicitors

John Welch & Stammers  
24 Church Green  
Witney  
Oxfordshire  
OX28 4AT

#### Bankers

HSBC Bank plc  
24 Market Square  
Witney  
Oxfordshire  
OX28 6BG

**Stockbrokers**

Charles Stanley & Co Limited  
25 Luke Street  
London  
EC2A 4AR

**Independent Examiners**

Bronsens Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2021

**Financial activities**

**1. Reserves**

	£	£
The balance of Reserves at 6 <sup>th</sup> April 2020 was		1,903,064
Grants	87,895	
Less Income	61,732	-26,163
Administration and other expenses		-33,364
Unrealised gains	617,743	
Balance 5 <sup>th</sup> April 2021		2,461,280

The reserves have increased by £558,216 (29.33%), this is wholly due to an increase in the valuation of the stocks and shares managed by Charles Stanley as a result of the recovery after the impact last year of the COVID 19 pandemic. It is the policy of the Trustees to provide income for the distribution of grants and to pay expenses from the reserves and this has been achieved. In the opinion of the Trustees the reserve of £2,461,280 is adequate for the future purposes of the Trust.

**2. Investments**

The Investments of the Trust and the return on such investments has been satisfactory during the financial year (see stockbrokers reports attached). In the current year no refund of tax deducted at source was available.

There was an increase in valuation of the investments of £557,105 (37.86%) over the previous year. Losses, being the costs of investments bought less sales amounted to £150,274.16.

The gain on valuation was £67,603 being the gain between the valuation of investments sold at 5 April 2021 and the net proceeds of sale, is transferred to the revaluation account.

During the year the Trustees approved purchases of £146,153 and disposals of £296,427 as recommended by the Stockbroker to the Trust.

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST  
REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2021

**Financial activities**

**3. Costs**

Costs have increased to £33,364 in comparison to the previous year of £26,999. The continuing commitment to the Blanket Hall is now deemed by the Trustees to be grants to a local community project, not costs of the Trust itself.

**4. Income**


Income has decreased by £35,465 made up of a decrease of £35,133 in dividend income, a decrease in interest of £182, an increase in rents £75 in rents of and a decrease of £225 in car park rental.

**5. Grants**

Expenditure on Grants during the year amounted to £87,895 a decrease of £26,089 (22.9%) over the previous year. A schedule is attached to this Report.

**6. Contingent liabilities**

The Trustees are unaware of any contingent liabilities or any matters that may impair the value of the assets of the Trust.

  
.....  
Gareth Alty – Trustee

.....  
20/1/22  
Dated

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BARTLETT TAYLOR CHARITABLE TRUST**

**Independent examiner's report to the trustees of The Bartlett Taylor Charitable Trust**

I report to the charity trustees on my examination of the accounts of the Bartlett Taylor Charitable Trust (the Trust) for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton BSc FCA  
Bronsens  
Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

Date: 20 January 2022

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**Summary of Grants made during the year to 5 April 2021**

Category	Number of grants	Range of grants	Total
International Charities	6	500-5000	10,135.00
National Charities	19	500-5000	20,000.00
Medical	16	500-1500	15,000.00
Educational	0	0	0.00
Other	0	0	0.00
Local			
Community Projects	20	500-5000	19,250.00
Medical	16	500-2000	15,900.00
Educational	4	500 - 1000	2,500.00
Other	0	1000	0.00
Individual			
Educational	1	250	250.00
Relief	8	100-3000	5,109.99
Medical	2	500-1000	1,500.00

89,644.99

Less grants written back

-1,750.00

87,894.99

THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 5 April 2021

	April 05 2021 £	April 05 2021 £	April 05 2020 £
<b>Incoming resources</b>			
<b>Investment income</b>			
Allotment and Wayleaves	0.05		0.05
Car Parking Rents	720.00		945.00
Blanket Hall Rent	1,000.00		1,000.00
House Rents	<u>19,380.00</u>	21,100.05	<u>19,305.00</u>
Dividend Income	40,578.64		75,711.93
Interest Income	53.67		236.12
HSBC Compensation (one off)	<u>0.00</u>	<u>40,632.31</u>	<u>0.00</u>
Total Incoming Resources		<u>61,732.36</u>	<u>97,198.10</u>
<b>Resources Expended</b>			
<b>Investment Management Costs</b>			
Stockbrokers Costs	12,680.85		13,715.74
Buildings Insurance	466.73		455.73
Commission & Lease renewal	2,325.60		2,411.23
General repairs	9,826.00		3,058.60
Website	265.00		555.00
Other property costs	0.00	25,564.18	230.00
<b>Charitable Activities</b>			
Grants	89,644.99		113,983.59
Grants written back	-1,750.00		0.00
Administration Costs	<u>1,021.27</u>	88,916.26	<u>1,021.27</u>
<b>Governance Costs</b>			
Accountancy fees	3,000.00		2,640.00
Administration fees	2,638.73		2,638.73
Sundry	0.00		213.71
Adjustment examination fees 19/20	60.00		60.00
Examination fees-20/21	<u>1,080.00</u>	<u>6,778.73</u>	<u>1,020.00</u>
Total Resources Expended		121,259.17	142,003.60
Net Incoming Resources		-59,526.81	-44,805.50
<b>Other Recognised Gains and Losses</b>			
Gains/Losses on investments assets	-18,429.67		93,359.17
Revaluation of investment assets			
Property	Note 3	-3,604.18	-3,682.80
Investments	Note 2	<u>639,776.27</u>	<u>-623,043.09</u>
Net movement in funds		558,215.61	-578,172.22
Total funds brought forward		<u>1,903,064.32</u>	<u>2,481,236.54</u>
		<u>2,461,279.93</u>	<u>1,903,064.32</u>

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**

**BALANCE SHEET**

For the Year ended 5 April 2021

	Note	April 05 2021	April 05 2020
<b>Fixed Assets</b>			
Investments	2	2,053,283.11	1,497,617.36
Investment properties	3	373,923.88	377,528.06
		<b>2,427,206.99</b>	<b>1,875,145.42</b>
<b>Current Assets</b>			
Debtors	4	3,391.92	4,265.10
Cash at Bankers		40,671.02	47,923.80
		<b>44,062.94</b>	<b>52,188.90</b>
<b>Liabilities</b>			
Creditors	5	<b>9,990.00</b>	<b>24,270.00</b>
Total assets less current liabilities		<b>2,461,279.93</b>	<b>1,903,064.32</b>
<b>The Funds of the Charity</b>			
Unrestricted Funds		2,461,279.93	1,903,064.32
		<b>2,461,279.93</b>	<b>1,903,064.32</b>

The Financial Statements were approved by the Board of Trustees on  
and were signed on its behalf by:

 20-1-2022  
\_\_\_\_\_  
Gareth Alty - Trustee

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**Notes to the Accounts for the year ended 5 April 2021**

**1 ACCOUNTING POLICIES - See attached sheet.**

**2 Investments**

(Schedule 2)

	Cost	Valuation	
£	£	£	
At 6 April 2020	1,601,968.37	1,471,277.21	
Less disposals	<u>296,426.85</u>	<u>142,790.88</u>	
	1,305,541.52	1,328,486.33	
Add purchases	<u>146,152.69</u>	<u>146,152.69</u>	
	1,451,694.21	1,474,639.02	
Increase in valuation		<u>553,743.45</u>	
At 5 April 2021	<u>1,451,694.21</u>	<u>2,028,382.47</u>	
<b>Profit on sale of investments</b>			
Proceeds	210,394.03	210,394.03	
Cost of investments sold or transferred	<u>296,426.85</u>	<u>142,790.88</u>	
	<u>-86,032.82</u>	<u>67,603.15</u>	<u>-18,429.67</u>
Quoted investments at valuation		2,028,382.47	
Brokers dealing account		2,900.64	
Coif deposit		22,000.00	
<b>Total Investments at 5 April 2021</b>		<u>2,053,283.11</u>	

**3 Investment Property**

The land and buildings are stated in accordance with the Accounting Policies, the basis of valuation is shown, and are made up as follows:-

	£	£	Revaluation £
<b>Investment Properties</b>			
75A and 75B High Street, Witney			
At 5 April 2020	177,482.74		
Depreciation	3,549.65	173,933.09	-3,549.65
<b>Other properties</b>			
Museum at rear of 75A High Street			
At 5 April 2019	35,000.00		
Land rear of 75A & 75B High Street			
At 5 April 2019	164,500.00	199,500.00	
(at professional valuation)			
Witney Blanket Hall			
At 5 April 2018 (see notes below)	0.00		
<b>Furniture</b>			
At 5 April 2020	545.32		
Depreciation	<u>54.53</u>	<u>490.79</u>	<u>-54.53</u>
(at estimated valuation)			
At 5 April 2021		373,923.88	-3,604.18

The Museum is let on a full repairing lease for 35 years from 31st July 1995 at a peppercorn rent and is not treated as an investment property. The land that the museum sits on at the rear of 75a & 75b High Street are listed separately from the properties for depreciation purposes.

Witney Blanket Hall was transferred to the trust by the executors of the John Brian Crawford estate for £nil consideration on 5th September 2013. The transfer was subject to an overage which stated that the entire sale proceeds would be paid back to the estate less an amount of £100,000.00 paid for

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**Notes to the Accounts for the year ended 5 April 2021**

**3 Investment Property cont.....**

construction costs by the trust. The overage was for a period of 10 years. On 21st January 2014 a lease of the hall was granted to Witney Blanket Hall CIC for 30 years at a base rent of £1000.00 PA.

The properties at 75a and 75b High Street, Witney were gifts from the Estate of E Bartlett Taylor deceased. The former offices, converted into two houses, are let. The valuation figure does not include the land element (under different heading) for investment and depreciation purposes.

	2020/2021	2019/2020
	£	£
<b>4 Debtors</b>		
Dividends due	2,309.18	3,495.96
Witney Blanket Hall CIC - rent	1,082.74	82.74
Parkers - rental income	0.00	686.40
	<u>3,391.92</u>	<u>4,265.10</u>

	2020/2021	2019/2020
	£	£
<b>5 Creditors</b>		
John Welch & Stammers - fees	6,660.00	0.00
Examination fees	1,080.00	1,020.00
Grants	2,250.00	23,250.00
	<u>9,990.00</u>	<u>24,270.00</u>

**6 Trustee Expenses**

An amount of £6,600.00 inclusive of VAT, is payable to John Welch & Stammers in respect of professional fees for the year to 5 April 2021. Mr Gareth Alty is a trustee of the Charity and a partner of the firm of John Welch & Stammers.

No other Trustee nor any person connected with them has received, or is due to receive, any remuneration directly or indirectly from the Charity's funds.

## THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Assets**

- a. Investments are valued by the appointed stockbrokers to the Charity at mid-market value.
- b. Realised gains are recognised in the date of sale of the asset.
- c. Unrealised gains are recognised on the revaluation of the asset.
- d. Freehold land and Buildings has been valued professionally during November 2005.
- e. Furniture has been included at estimated valuation.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

### **Allocation and apportionment of costs**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

**THE TRUSTEES OF BARTLETT TAYLOR CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES (cont.....)**

For the year ended 5 April 2021

**STATEMENT OF POLICIES OF THE TRUSTEES**

**Reserves**

It is the policy of the Trustees to maintain Reserves to provide adequate funding of assets to enable the Grants to be maintained on the basis that approved grants should as far as possible be matched to the realised income. Expenses are normally met from the reserves.

There are no provisions in the Deed restricting the Trustees in the distribution of either Income or Capital.

**Investments**

It is the policy of the Trustees to appoint a Stockbroker to recommend the purchases and sales of marketable securities to produce both growth and income and to invest on a medium to low risk basis. The recommendations of the Stockbroker are then considered by the Trustees for implementation.

Surplus Funds which may be required on a short term basis are invested with COIF Charity Funds on an instant access basis.

Properties are developed to produce rental income to the best advantage.

Undeveloped land is for resale when maximum proceeds can be obtained from developers.

A property has been developed for use as a Museum to provide local facilities for the public and for which a peppercorn rental is charged.

Witney Blanket Hall was transferred to the trust by the executors of the John Brian Crawford estate for £NIL consideration by a transfer dated 5<sup>th</sup> September 2013. The transfer was subject to an overage which stated that the entire sale proceeds would be paid to the estate less an amount of up to £100,000 paid for construction costs by the trust. The overage was for a period of 10 years.

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**Grants**

It is the policy of the Trustees to consider all applications for Grants from national and local charities, individuals for educational and social assistance and other organisations of a charitable or social nature, with a preference to providing Grants for the relief of local needs.

**Loans**

Although in the past the Trustees have considered application for Loans, it now not the policy of the Trustees to consider such applications.

**Administration**

It is the policy of the Trustees to meet every two months to consider applications for Grants and to deal with any other matter arising and also to meet at other times to discuss specific matters other than Grants.