

REGISTERED COMPANY NUMBER: 01608600 (England and Wales)
REGISTERED CHARITY NUMBER: 285245

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
ORTERSHAM LIMITED

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

ORTERSHAM LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

ORTERSHAM LIMITED

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The company was established as a charitable company limited by guarantee and a registered charity to further those purposes recognised as charitable in English law and it is governed by its Memorandum and Articles of Association. To achieve these objectives the company utilises its income to make grants and donations for charitable purposes.

ACHIEVEMENT AND PERFORMANCE

During the year the company continued its philanthropic activities and has maintained its support of educational, religious, social welfare and other charitable institutions in Great Britain. Direct charitable expenditure by way of donations paid during the year amounted to £65,220 (2021 - £198,241).

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The statement of financial activities shows total incoming resources of £65,220 (2021 - £198,241) and total outgoing resources for the year of £58,458 (2021 - £200,511) and the balance sheet reserves show unrestricted funds of £6,762 (2021 - (2,270)).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01608600 (England and Wales)

Registered Charity number

285245

Registered office

4 Quex Road
NW6 4PJ

Trustees

C. Grosskopf
Mrs M Grosskopf

Independent Examiner

E.H. Feingold, B.Sc. (Econ) F.C.A.,
Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Bankers

NatWest Bank Plc
30 North Audley Street
London
W1A 4UG

REFERENCE AND ADMINISTRATIVE DETAILS

DIRECTORS AND TRUSTEES

The directors of the company are also trustees of the charity and there are no other trustees. The directors and trustees at 31st March 2019 were as set out above. All of the trustees served throughout the year and up to the date of this report. The Board has the power to appoint additional trustees as and when it considers fit to do so.

The day-to-day affairs of the company are administered by its trustees, whose chairman is Mr. C. Grosskopf. The trustees meet regularly to review the policies and progress of the charity, to assess income and determine the allocation of grants.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 March 2023 and signed on its behalf by:

C. Grosskopf - Trustee

Independent examiner's report to the trustees of ORTERSHAM LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E.H. Feingold, B.Sc. (Econ) F.C.A.,
Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Date:

ORTERSHAM LIMITED

Statement of Financial Activities
for the Year Ended 31 March 2022

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	65,220	198,241
EXPENDITURE ON			
Charitable activities	3		
Charitable donations paid		55,625	196,680
Support costs		2,833	3,831
Total		58,458	200,511
NET INCOME/(EXPENDITURE)		6,762	(2,270)
RECONCILIATION OF FUNDS			
Total funds brought forward		(15,707)	(13,437)
TOTAL FUNDS CARRIED FORWARD		(8,945)	(15,707)

The notes form part of these financial statements

ORTERSHAM LIMITED

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
CURRENT ASSETS			
Cash at bank		35	81
CREDITORS			
Amounts falling due within one year	5	(8,992)	(15,788)
NET CURRENT ASSETS/(LIABILITIES)		<u>(8,957)</u>	<u>(15,707)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(8,957)	(15,707)
NET ASSETS/(LIABILITIES)		<u><u>(8,957)</u></u>	<u><u>(15,707)</u></u>
FUNDS	6		
Unrestricted funds:			
General fund		<u>(8,957)</u>	<u>(15,707)</u>
TOTAL FUNDS		<u><u>(8,957)</u></u>	<u><u>(15,707)</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2023 and were signed on its behalf by:

C. Grosskopf - Trustee

M Grosskopf - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Resources expended

Expenditure is accounted for on an accruals basis and irrecoverable VAT is included in the expenditure to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Grants payable

Grants payable, which represent donations to charitable causes in furtherance of the charity's objectives, are accounted for when they are paid, or when future grants have been committed in writing by the trustees.

2. DONATIONS AND LEGACIES

	£	£
Charitable and Gift Aid donations receivable during the year		
HMRC charities Gift Aid claim	-	11,786
Cobden Properties Ltd	22,200	52,850
Felston Properties Ltd	21,470	77,750
Monbrean Ltd	4,000	5,850
C & M Grosskopf	<u>17,550</u>	<u>50,005</u>
Total for the year	<u>65,220</u>	<u>198,241</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities £	Support costs £	Totals £
Charitable donations paid	55,625	-	55,625
Support costs	-	2,833	2,833
	<u>55,625</u>	<u>2,833</u>	<u>58,458</u>

The total grants paid to institutions during the year was as follows:

	£	£
Grants and donations payable		
Belz Machnovhe	1,250	
Chevrass Mo'oz Ladol	250	
Chesed Charity Trust	40,000	
Higher Talmudical Education	500	
KGCB Viznitz	6,000	
Misgov Ladoch	75	
Sanz Community	2,250	
The Cheder LTD	300	
Tiferes Shlomo	600	
The Rehabilitation Trust	3,950	
Yad Vochessed Association LTD	450	
Total for the year	<u>55,625</u>	<u>196,680</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other creditors	-	9,250
Accrued charges	8,992	6,538
	<u>8,992</u>	<u>15,788</u>

6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	<u>(15,707)</u>	<u>6,762</u>	<u>(8,945)</u>
TOTAL FUND	<u>(15,707)</u>	<u>6,762</u>	<u>(8,945)</u>

Net movement in funds, included in the above are as follows:-

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>65,220</u>	<u>(58,458)</u>	<u>6,762</u>
TOTAL FUNDS	<u>65,220</u>	<u>(58,458)</u>	<u>6,762</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

ORTERSHAM LIMITED

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Charitable and Gift Aid donations receivable during the year	65,220	198,241
Total incoming resources	65,220	198,241
EXPENDITURE		
Charitable activities		
Grants to institutions	55,625	196,680
Support costs		
Other		
Accountancy	2,820	3,818
Statutory fees	13	13
	2,833	3,831
Total resources expended	58,458	200,511
Net income/(expenditure)	6,762	(2,270)