

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

England & Wales · Charity number 285244

Details

Other names	DITCHAM PARK SCHOOL CHARITY ASSOCIATION, THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION, DITCHAM PARK SCHOOL
Status	Registered
Legal form	Charitable company
Company number	01648056
Registered	1982-08-12
Register	View on the Charity Commission register

Contact

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Petersfield
GU31 5RN

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Activities

Objects: TO PROMOTE AND PROVIDE FOR THE ADVANCEMENT OF EDUCATION AND IN CONNECTION THEREWITH TO CONDUCT CARRY ON ACQUIRE AND DEVELOP IN THE UK ANY SCHOOL OR SCHOOLS FOR THE EDUCATION OF CHILDREN OF BOTH SEXES.

Activities: Independent day school for children aged 4 to 16 years.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hampshire
- Surrey
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£6,210,997	£5,651,263	£9,008,558	73
2023-08-31	£5,601,384	£5,212,127	£8,448,824	69
2022-08-31	£5,101,640	£4,857,388	£8,059,567	69
2021-08-31	£4,781,317	£4,623,023	£7,815,990	66
2020-08-31	£4,705,230	£4,583,052	£7,657,696	67

Trustees

Name	Role	Appointed
Roger Philip Overend	Chair	2019-09-20
ANDREW ROBINSON		2022-11-21
CHRISTOPHER PICKETT		
Dr Louise Pye		2021-01-20
Graham Robert Seddon		2019-11-25
Nalini Delia Maria Dentten		2018-11-26
REBECCA PARRETT		2017-10-16

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

England & Wales - Charity number 285244

Accounts

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

REPORT OF THE GOVERNORS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

COMPANY NUMBER 1648056

REGISTERED CHARITY NUMBER 285244

REGISTERED OFFICE

Ditcham Park, Petersfield, Hampshire, GU31 5RN

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THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Governor's Report for the Year Ending 31 August 2024

GOVERNORS' REPORT

Status and Administration

The Board of Governors of The Ditcham Park School Charity Association present their annual directors' report and the audited financial statements for the year ended 31 August 2024 and confirm they have also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The directors of the charitable company are its Trustees (Governors) for the purpose of charity law. The Memorandum and Articles of Association and this annual report refer to these individuals as the Governors of the School.

This report provides a summary of the charity's objects, describes the benefits which its education brings and explains its admissions and bursaries policies. In addition, the report explains the wider contribution the educational resources of the School make to public benefit, including the pupils and staff of maintained state schools within our local community.

Aims

The Objects of the Charity, as set out in the Memorandum and Articles of Association, are to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the UK any School or Schools for the education of both boys and girls. In accordance with the current prospectus, Ditcham Park School currently educates approximately 420 pupils (including Preschool pupils); it is co-educational and provides a continuous education for children aged from 'rising three' to 16 years.

As a charitable trust, Ditcham Park School seeks to benefit the public through the pursuit of its stated aims. We seek to provide a structured and supportive educational environment that develops our pupils' capabilities and competences. Through our academic curriculum, programme of pastoral care, and wide range of sporting and other activities, we promote the academic, moral, and physical development of our pupils, building their self-confidence and providing them with the skills and desire to go out into the world and improve it.

Our ethos whereby 'Every child is Known and Valued' is founded on outstanding pastoral care, excellent teaching and an all-round approach to education. Our School's aims are to:

1. **Identify and develop each child's interests and abilities:** All children are unique and have a distinct blend of abilities or intelligences. We aim to find the best in every child through an 'all round' approach to education and by identifying and developing their abilities whether they are academic, sporting or in the creative arts.
2. **Promote Academic Excellence:** We seek to inspire within our pupils a lifelong love of learning by creating a culture of innovative, dynamic and progressive teaching which ensures that, as our pupils learn, they are excited, curious and, like their teachers, passionate about their interests.
3. **Provide an environment where pupils are happy and where they can flourish:** We believe that our relatively small size helps us provide outstanding pastoral care, so each child is known and valued. Our physical environment, situated on a beautiful 16-acre site in an Area of Outstanding Natural Beauty, positively influences behaviour and encourages an appreciation of our natural environment and encourages a sense of well-being.
4. **Prepare pupils for the future:** We aim to provide our pupils with the academic qualifications, knowledge and skills, including technological and creative skills, to equip them for Further and Higher Education and to take full advantage of the opportunities provided in our Digital Age. We aim to develop self-confident young people with Christian values, a growth mind set and the desire to shape the modern world for the better.
5. **Connect with the Community:** We aim to develop strong links with our parents and the local community. We believe that an education at Ditcham Park School should be accessible to children from the local community.

Academic Objectives

Our objectives are set to reflect our educational aims and the ethos of the School. In addition, when setting our objectives and planning our activities, our Governors have carefully considered the Charity Commission's public benefit guidance.

Our key objectives for the year included:

- Adopt and embed a new MIS system (School Base) for the administrative management of the School
- Coordinated by Head of Juniors & Seniors - implementation of a new Teaching & Learning team approach so individuals take responsibility for developing and leading T&L development
- Establish a commercial entity for the purpose of creating additional income streams
- Establish a charitable foundation for the purpose of raising funds for means tested bursaries and capital projects
- Streamline five administrative processes
- Further improve standards of Pupil Welfare and Pastoral Care
- Improve Professional Development & Staff Wellbeing
- Develop our Environment Policy with a 'Sustainable Agenda'
- Continue to develop Sport, Clubs & Activities including House Activities
- Prepare for Inspection

Pastoral Care

As a relatively small school we are proud of the high levels of personalised pastoral care we have in place for each pupil. We nurture and develop our pupils in a safe yet stimulating environment. Through our pastoral support system, we aim to build each child's self-confidence and can provide the guidance necessary to support pupils through any life challenges they might experience. Alongside the broad curriculum delivered by our team of highly motivated, talented and inspiring teachers, the development of strong relationships and open communication channels between pupils, staff and parents gives us great satisfaction as a school. This is a significant contributing factor in delivering our outstanding academic results and pupils are undeniably happy at Ditcham. They feel safe, secure, valued, supported as well as challenged.

Review of Activities and Achievements

The School has experienced a dynamic and rewarding year, strengthening its positive reputation across a broad range of pursuits. The School's commitment to academic excellence, pastoral care, and a diverse array of extra-curricular offerings has continued to attract new pupils, leading to an increase in enrolment despite the challenges posed by the ongoing cost of living crisis.

The School celebrated a very good set of GCSE results in August 2024; 41% of all results were graded 9-7 (A*- A) and 97% of results were pass grades 9-4 (A*-C). Headmaster Graham Spawforth commented: "These are very pleasing results; the product of a lot of hard work from pupils and teachers alike... among many strong individual performances particular congratulations go to Finlay who achieved 9 grade 9s and Tea who achieved 8 grade 9s placing them among some of the highest achieving students in the country."

The Autumn Term started well with a record number of pupils on roll. We invited all parents up to school to meet their child's Class Teacher (Juniors) and Form Tutor (Seniors) in the first working week of the term. We enjoyed a full fixture list of football and netball matches and some great performances by our pupils in the Butser Hill cross country run.

The 2023/24 academic year has been a remarkable season for the Creative & Performing Arts at Ditcham Park School. Pupils won 4 x 1st in class art prizes in the ISA Regional Art Exhibition in October. These 4 pieces of art were then entered in the ISA National Art Exhibition in November. We won 2 x 1st in class awards which is a great achievement. Thirty-six Year 8 (Form 2) pupils performed a shortened version of a Midsummer Night's Dream in the Shakespeare for Schools Festival in November. This was a brilliant and joyous performance.

In October Year 6 enjoyed a three-day residential trip to Weymouth in Dorset and Years 7 & 8 enjoyed a three day residential trip to Calshot Activity Centre. In December, the Modern & Foreign Languages department organised a successful French Exchange Trip to Bordeaux.

We were grateful to Reverend Will Hughes who led a whole school Harvest Festival Service in September and an Advent Service in November, and on the 14th of November we welcomed back past staff to a 'Tea Party'. All former Heads attended this event including our Founder Head, Paddy Holmes, Kathryn Morton and Andrew Rowley. The Autumn Term finished with our traditional whole school Carol Service at St John's.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Governors' Report 31 August 2024 - continued

During the Spring Term, 70 enthusiastic Junior pupils from Years 4, 5, and 6 joined the Young Voices mass singing event at London's O2 Stadium. This memorable experience proved formative, generating excitement and pride among the pupils and their families.

February brought the Battle of the Bands, where eight Senior bands showcased their talent before an animated crowd. The high standard of performances culminated in Year 11's Blue Lotus taking the top spot.

March saw a flurry of events, starting with the highly praised school production of Grease. With 85 pupils participating as actors, musicians, and crew, the production exceeded expectations. Families and friends filled the auditorium, with one attendee marvelling, "Is this really a school production?" The attention to detail, from diner-themed welcome drinks to a fully crafted car prop, left audiences in awe and garnered an outpouring of positive feedback.

The momentum continued with the Senior Music Concert, a successful showcase for Ditcham's talented musicians, followed by the school's participation in the Petersfield Music Festival, where both Junior and Senior pupils performed. This truly exemplifies Ditcham Park's dedication to nurturing creativity and talent, with every event reinforcing the school's growing reputation in the arts.

The School also enjoyed a full programme of sport in 2023/24. In January, we organised a short hockey tour to Loughborough University which involved having a coaching session with the Loughborough University 1st XI ladies team coach and a game against Oakham School. We are also delighted to report that the DPS Tennis Academy has been going from strength to strength, and there are ambitious plans to grow and develop.

During the Summer Term, the school hosted a 3-day whole school Creative and Performing Arts Festival which was designed to provide opportunities for pupils to develop creative and performance skills such as song writing, music making, film making. An exhibition and staged performances on the final day provided an opportunity for pupils to exhibit their work and perform. We were delighted to welcome the lead singer and song writer, Mark Knopfler, from the mega band, Dire Straits to the school during this festival. He spent time with pupils undertaking the rock school and song writing course.

The Academic Year finished on Friday 5 July with an excellent Founder's Day & Prize Giving. Paul Clayton, actor and writer was our guest of honour. He talked enthusiastically about the importance of the performing and creative arts. We were delighted to welcome our Founder, Paddy Holmes to this event.

Public Benefit

The Governors confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Charity Commission guidance when exercising powers or duties to which this guidance is relevant.

1. Education: During the year, the School has educated 426 children. The academic standard achieved was very high – see the Review of Activities and Achievements above. All leavers gained entrance to the Senior School or Sixth Form College of their choice. Pupils at Ditcham Park School are well prepared for the future which is a stated aim so they are able to make significant and worthwhile contributions in later life to the common good, as many of their predecessors have already done.
2. Saving to Public Expense: During the year, all children at the School were educated through the generosity of their families and other benefactors at no cost to the public. The School receives no grant from the exchequer.
3. Bursaries: This year the value of means tested bursaries totalled £166,712 and 2.5% of our gross fees, which provided assistance to 21 of our pupils, of which 2 pupils benefitted from a full remission of fees. During the academic year, we continued to support a total of 2 pupils from the Ukraine who have relocated to the area owing to the ongoing conflict in their country. These pupils have been awarded full remission on all fees which totalled £25,000.
4. Scholarships: In addition, the School awarded scholarships to 65 pupils, based on their educational merit and potential, totalling £95,523 and representing 1.7% of our gross fees. The progress of pupils receiving scholarships is reviewed annually to ensure their progress is in line with their abilities. No scholarships were withdrawn in the year as a result of such reviews.
5. Sharing Facilities: We see Ditcham Park School as a part of a wider community, and we are delighted to assist the community whenever we can. Our School has links with local education institutions. We regularly provide student placements for trainee teachers from the Universities of Chichester and Winchester and Bohunt Sixth Form College, and we accommodate local students who want to do work 'shadowing' in an educational environment. During this financial year, we have worked with a number of local schools who have used our school site to camp as part of their Duke of Edinburgh Award expeditions. A local Hockey club has had use of our sports hall for their winter training sessions. In addition, we held regular webinars for parents of our pupils and others in the community throughout the year on different aspects of school education, such as literacy and reading skills and internet safety.
6. Aid to Others: The school oversees a number of activities that aim to raise funds for the schools' chosen charities. Each year, our pupils select a number of charities that they wish to support, and in the year ended 31 August 2024, the school raised a total of £4,834 for a total of eleven different charities (Final Straw Foundation, Refugee Network, Make a Wish Foundation, Save the Children, Cancer Research UK, Roald Dahl's Marvellous Charity, Histiocytosis UK, Wessex Childrens Hospice, The Genie's Wish, Dementia Friendly and Over the Wall).

The annual Harvest Festival Services generated a significant donation of food for the Petersfield Food Bank and distributed to families in the Petersfield area over the festive season.

7. Outreach and Community Access: The School's Senior Leadership Team seek to promote and support the School's programme of "Outreach" whenever possible by developing strong links with local Infant, Primary and Prep Schools in particular. In July 2024 we invited local primary and prep schools to visit our Creative & Performing Arts Festival.

Future Plans

The prime objective of the Governors is to provide, for each individual pupil, a high standard of all-round education, including excellent examination results, strong pastoral care and a broad extra-curricular experience. The Governors intend to continue with their current strategies to make surpluses and generate cash inflows in future periods that will ensure the continuing viability of the charity and enable the School to fund future improvements.

Commercially, and in response to the increasing financial pressures from rising fees and operational costs, the school is actively working to diversify its income streams in order to reduce the financial burden on our families. To this end, we have established a subsidiary trading company, Ditcham Park Enterprises Limited, which will help generate additional revenue through various initiatives. These include the development of satellite nurseries, the introduction of an 'in-house' uniform shop, and the expansion of our successful tennis academy. By creating these supplementary income sources, we aim to ensure the school's continued financial sustainability while keeping fee increases to a minimum for our parents.

The School's 10-year building and facilities development plan includes a number of projects that will, once complete, benefit the majority of pupils and staff with improvements focussed on three primary areas in the School; Physical Education facilities, School Dining/Assembly areas and the Creative Arts, the latter to include a purpose-built performance auditorium.

Environmental issues are a priority for the School community and we always consider the energy efficiency and longer-term environmental impact of each new facility as plans are drawn up for their development. Our pupils and staff are invested in protecting the planet's future and in summer of 2024 the work of our Eco Committee led to Ditcham Park School being awarded a Green Flag with Distinction. Governors are mindful of the need to incorporate sustainability into the School's development plans whenever appropriate and practicable.

In 2018/19 the School undertook a whole site utilisation review to help inform and develop a 10-year masterplan of facility improvements and building developments. During 2019/20 as a result of this review, the School Leadership Team and School Governors refined the agreed programme focusing on three distinct areas of the School, expected to appeal to a wide cross section of the School community including pupils, staff and parents.

Following the construction of the extension to the Martin Pryce Sports Hall, which was completed in January 2022, the School is now focussed on improving its provision for the creative arts. During 2020-21, the School had worked in conjunction with a local architectural practice and a range of specialist consultants to finalise the design of the School's flagship Centre for the Creative Arts complex, a project that will bring together the art, drama and music departments. The planning application was made in the Autumn of 2021 to construct a new Centre for the Creative Arts building and permission was granted in October 2022. It is hoped that work on this project will commence before the planning permission ends in October 2025.

Financial Results

The financial statements show a net surplus for the year on our School's activities of £559,734. The principal source of income is fees, accounting for 99.4% of the School's income. The net cash increase was £1,836,834. The School does not receive any additional income from endowments. Our Governors are continuing their strategy of deploying all net incoming resources to investing in the educational purposes and fabric of the School, and as an educational Charity, the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes.

Reserves and Investment Powers

The School's main financial instruments comprise bank balances and debtor and creditor balances. The main purpose of these instruments is to finance the School's operations. The nature of the financial instruments used by the School is such that their market value does not fluctuate as a result of changes in market prices. Debtors are managed in respect of credit and cash flow risk by the regular monitoring of outstanding amounts. Creditors liquidity risk is managed by ensuring sufficient funds are available to meet amounts due.

Reserves will be accumulated when possible for the development of the School, whilst retaining a minimum cash holding in general funds of sufficient size to ensure the uninterrupted running of the School and meet the objectives of the charity as set out in the Memorandum and Articles of Association. Currently the School retains the sum of £500,000 in general funds to cover its immediate operational expenses; this amount is regularly assessed against forecast income and expenses for its suitability. In the event of insufficient money being readily available to cover current expenditure, the School will utilise funds from the CBILS loan held from 21 September 2020; as at 31 August 2024, the School had one loan commitment in favour of NatWest bank, related to the CBILs loan. Generally, the School aims to manage its funds prudently to permit further development.

The School intends to continue building reserves to provide funds for its 10-year development plan, as outlined in "Future Plans" on page 5. The cash flows required to generate the funds needed to finance these investments, whilst simultaneously maintaining the day-to-day operation of the School, are assessed by the School and the Governing Body.

Investments are governed by the Memorandum of Association which permits the funds to be invested in or upon such investments, securities or property as may be thought fit by the Governors. At 31 August 2024, investments were held in interest bearing bank accounts with Natwest, Lloyds, and CAF banks. There is no exposure to stock market or other risks.

Our Ethos Strategies and Policies

The broad strategy of the School is to provide an excellent all-round education for its pupils and to provide our pupils with the skills, qualifications and the self-confidence to pursue a successful and meaningful life. This is achieved by identifying and developing the abilities that each child possesses using a holistic approach to education. In addition, the charity endeavours to maintain a co-operative relationship with local Schools and the wider local community as far as it is able within its financial means and rural location high on the South Downs.

Our School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of his/her potential and in line with the general standards achieved by his or her peers.

Entrance interviews and assessments are undertaken to satisfy the School and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. An individual's gender, ethnicity, race, religion or disability do not form part of our assessment processes. Economic status is only taken into consideration when a parent applies for a means-tested bursary. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation, or disability. We will make reasonable adjustments, within the constraints of the existing School buildings, to maintain accessibility to all areas of the School for any staff or pupils who are or become disabled. As new building developments are planned, accessibility for disabled pupils, staff and visitors is a key consideration.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

Parents are provided with regular information about their children's social and academic progress through parent evenings, end of term and end of year reports. We maintain regular contact with parents throughout the year through informal contacts, electronic weekly newsletters and termly printed colour newsletters. Pupils are supported by Form Tutors, House Captains, Heads of Year (Pastoral) and a system of staff and pupil mentors, which includes Mental Health Support.

Access Policy

It is important to us that access to the education we offer is not restricted to those who can afford our fees. Our pupils, we believe, benefit from learning within a diverse community. Social interaction, conversation and shared experiences help our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives.

Bursaries Policy

Our Governors view our bursary policy as an important factor in our efforts to widen access to the education we offer and the facilities we enjoy. We believe our bursary awards provide children from families who would otherwise not be able to afford the fees with the opportunity to increase their attainment and significantly improve their life chances. Our bursary awards are open to all who meet our general entry requirements and are made solely on the basis of parental means, or to relieve hardship where a pupil's education and future prospects would otherwise be at risk. In assessing means, we work with a third party, Bursary Administration Ltd, and take several factors into consideration, including family income, investments and savings and family circumstances such as dependant relatives and the number of siblings.

However, our School has no endowments and in funding our awards we are mindful to ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards. The bursary awards granted range from 10% to 100% remission of fees, in some cases including transportation to our site. We advertise the availability of these awards on our website and in our prospectus.

Fee Financial Planning Policy

Advance planning for School fees is important for many parents who are hoping to send their children to Ditcham Park. A School Fees Plan is available via a third-party provider to help those who wish to fund educational costs through regular contributions.

Family Discounts Policy

The School places importance on family continuity amongst our pupil population and we therefore offer discounts to our many parents who have more than one child at the School.

Assistance for our Staff

As part of our emphasis on attracting and retaining high calibre staff, we offer a discount scheme for staff members who choose to educate their children at our School.

Scholarships Policy

The purpose of our scholarship awards is to recognise high academic potential, or the ability to excel in Music, Sport, Art or Drama. Scholarships are awarded with a fixed remission of fees between 5% and 30%, available for both Juniors and Seniors. We advertise the availability of scholarship awards on our website, in our prospectus and in a printed brochure available at our Open Mornings or by request. Further details are available directly from the School. The progress of pupils receiving scholarships is reviewed at least annually to ensure their progress is in line with their abilities.

Learning Disabilities Policy

It is central to the ethos of Ditcham Park School that all pupils are equally valued and share a right to a broad balanced curriculum which promotes personal development preparing them for increasing independence and responsibility. All pupils are offered relevant help and assistance in their learning wherever and whenever a need is identified. In some circumstances, with the agreement of parents, teachers and Learning Support staff, a pupil may receive one to one support from a specialist literacy/numeracy teacher. Ditcham Park can provide onsite specialist support during the school day, delivered by the Head of Learning Support and her team to fit around a pupil's timetable and activity commitments where possible. This support requires a fee paid for by parents.

Structure, Governance and Management

The Governors, who are also the charity trustees, administer the Charity and are responsible for the overall management and control of The Ditcham Park School Charity Association. The Council of Governors meets not less than four times each year and at such other times as the Chairman shall appoint. The work of implementing most of their policies is carried out by the three committees covering Finance and Personnel, Buildings and Education, and there are also a further three sub committees attended by at least one governor and these cover Health and Safety, Safeguarding and Marketing. Each meet at least three times each year and work under the chairmanship of a Governor appointed at the AGM each year. The Council makes strategic decisions and ensures that the structure and management arrangements for governance of the School are well defined to provide effective oversight and guidance.

The Bursar/COO is responsible for co-ordinating the work of the Governors and their Committees, preparation of papers and management accounts and the review of matters arising.

All trustees give of their time freely and no remuneration was paid in the year. No Governor or person connected with a Governor received any benefit from a means tested bursary or scholarship awarded to our pupils.

The Governors appoint the Headmaster and the Bursar/COO & Clerk to the Governors to manage the day-to-day operations of the charity.

Governing Document

The Ditcham Park School Charity Association is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 2 July 1982 as amended by special resolution on 27 May 2002. It is registered as a charity with the Charity Commission in England.

Organisational Management

Our Governors determine the general policy of our School. The day to day running of the School is delegated to the Headmaster, supported by Senior Staff. The Headmaster undertakes the key leadership role overseeing educational, pastoral, and administrative functions in consultation with the SLT (Senior Leadership Team). The day-to-day administration of both sections of our School is undertaken within the policies and procedures approved by our Governors which provide for only significant expenditure decisions and major capital projects to be referred to our Governors for prior approval.

The Headmaster oversees the recruitment of all educational staff and teaching support staff, whilst under delegated authority, the Bursar/COO oversees the recruitment of administration, estate and catering staff. The Headmaster, Head of Seniors and Head of Juniors attend our Council of Governors' meetings, accompanied by the Bursar/COO who also acts as Clerk to the Governors.

Other Relationships

The School is a member of the Independent Schools Council, Independent Schools Association, the Independent Schools Bursars Association and AGBIS. These memberships provide an opportunity to share expertise, knowledge and experience across the independent school sector and provides appropriate representation to Government and regulators of the views of the sector when required.

Risk Management

The Governors examine the major risks that the School faces each financial year when preparing and updating the strategic plan. The Charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the School in the future. Governors have prescribed a risk assessment methodology, and the Senior Leadership Team undertakes an annual review. The Senior Leadership Team reported their findings to the Governors during the year; Governors reviewed the findings and were satisfied that procedures were in place to effectively manage all known risks.

Governor Recruitment and Appointment

The Governing body requires breadth and depth of experience to carry out its duties effectively and efficiently. Where possible the Governors consider that the skills and experience of the Board should comprise the following:

- A Governor with a legal background
- A Governor with a financial/accounting background
- A Governor with professional experience of the building industry, ideally a Quantity Surveyor
- A Governor with education experience
- A Governor with senior managerial or business experience
- A Governor with experience of equal opportunities or disability needs
- At least one female Governor and at least one male Governor

Anyone with the approval of a majority of the Council of Governors can become a member of the charity. Each member agrees to contribute £1 in the event of the charity being wound up. The Council has at least two and not more than fifteen elected members, each of whom shall be called a Governor. The Council elects a Chair and Vice Chair. One third of the remaining elected members of the Council, or the nearest number thereto, retire in rotation according to length of service on the Council. They can be re-elected. The Governors retiring by rotation and being eligible for re-election at the next Annual General Meeting (June 2024) are Mr Hall, Mrs Pye and Mr Hughes.

Governor Induction and Training

New Governors receive an internal induction information pack familiarising them with the School and its operation, including the Memorandum and Articles of Association, the committee and decision-making processes, the governance and financial management procedures of the School, the development plan and recent financial performance. New Governors also receive external induction training to brief them on their legal obligations under charity and company law. All Governors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. In February 2020 the School engaged AGBIS to provide bespoke training for all Governors in post at that time, on the School premises. Governors have continued with a programme of training updates via online webinars since this time. Governors receive reimbursement for training expenses and associated travel costs.

Governors' Responsibilities

The Governors (who are also the Directors of The Ditcham Park School Charity Association for the purposes of company law) are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and Charity law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Governors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the SORP and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporation and financial information included on the charitable company's website.

Statement as to Disclosure of Information to Auditors

In so far as the Governors are aware at the time of approving our Governors' annual report:

- there is no relevant audit information, being information needed by the auditor in connection with preparing their report, of which the charitable company's Auditors are unaware; and
- the Governors, having made enquiries of fellow Governors and the auditor that they ought to have individually taken, have each taken steps that he/she is obliged to take as a Governor in order to make themselves aware of any relevant audit information and to establish that the Auditors are aware of that information.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Governors' Report 31 August 2024 - continued

Governors and Charity Trustees

The Governors who served during the financial year and since that year end were:

Mr R Overend	(Chair of Governors) (Chair of the Education Committee) (Creative Arts and Music Link)
Mr C J Pickett	(Vice Chair of Governors) (Designated Governor for Health & Safety)
Mr J Hall	(Chair of the Building Committee)
Mr G Seddon	(Chair of the Finance & Personnel Committee)
Mrs C Baynes	(Member of the Finance & Personnel Committee)
Mrs N Dentten	(Member of the Finance & Personnel Committee)
Mr G Hughes	(Member of the Building Committee) – Retired 9 April 2024
Mrs R Parrett	(Member of the Education Committee) (Deputy Designated Governor for Child Protection)
Dr L Pye	(Member of the Building Committee)
Mr A Robinson	(Member of the Education Committee)
Mr P Symonds	(Member of the Finance & Personnel Committee) (Designated Governor for Data Protection)
Mrs L Campbell	(Member of Education Sub-Committee) Resigned 31 December 2023

Patrons:

Mrs P M Holmes
Commander M E Buchanan, RN (retired)
Sir Sherard Cowper-Coles KCMG, LVO
Mr J P Daley
Mrs K S Morton
Mr B H Strugnell
Mrs A Moody
Mr A Dale

The Headmaster:

Mr G D Spawforth

The Bursar and Clerk to the Governors:

Mr G Jones

Address and Registered office:

Ditcham Park
Petersfield
Hampshire
GU31 5RN

Registered Charity Number

285244

Registered Company Number

01648056

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Governors' Report 31 August 2024 - continued

Principal bankers:

Natwest Bank Plc
4 High Street
Petersfield
Hampshire
GU32 3JF

Senior Statutory Auditor:

Mr Oliver Read FCCA ACA

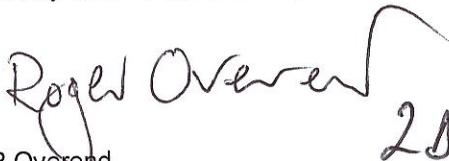
Auditors:

James Todd and Co Limited
Statutory Auditor
24 Landport Terrace
Portsmouth
Hampshire

James Todd and Co Limited will be deemed to continue in office under s487(2) of the Companies Act 2006.

The Governors' Report which includes the Strategic Report was approved by the Council (in their capacity as governors and company directors) on

Signed by order of the Council,



2 December 2024

Mr R Overend
CHAIRMAN

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Opinion

We have audited the financial statements of The Ditcham Park School Charity Association (the charitable company and its subsidiary) for the year ending 31 August 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated and charitable company's Balance Sheets, the Consolidated and Charitable Company's Cash Flow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable group and the charitable company's affairs as at 31 August 2024 and of the group's incoming resources and application of resources for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the group's or charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the governors' report, other than the financial statements and our auditor's report thereon. The governors are responsible for the other information, contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the governors' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the governors' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION - CONTINUED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report (including the strategic report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of the audit.

Responsibilities of governors

As explained more fully in the Governors' Responsibilities Statement set out on page 9 the governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company or to cease operations, or to have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with governors and other management, and from our commercial knowledge and experience of the School sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the charitable company, including Companies Act 2006, Charities Act 2016, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team maintained alerts to instances of non-compliance throughout the audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION - CONTINUED

We assessed the susceptibility of the group and charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we;

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2. were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigations and claims;
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regularity and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than this that arise from error as they may involve deliberate concealment or collusion.

Description of the auditor's responsibilities for the audit of the financial statements

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes the auditor's opinion. Reasonable assurance is a high level assurance but is not a guarantee that an audit conducted in accordance with International Standards of Auditing(UK) (ISAs (UK)) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users take n the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the entity's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain certain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override in internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the governors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION - CONTINUED**

- Conclude on the appropriateness of the governors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planning scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mr Oliver Read FCCA ACA (Senior Statutory Auditor)
for and on behalf of James Todd and Co Limited
Statutory Auditor
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG**

Dated: 04/03/2025

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds		Restricted	Total	Total
		General	Designated	Funds	2024	2023
		2024	2024	2024	2024	2023
		£	£	£	£	£
INCOME						
Income from charitable activities						
Fee income		5,780,015	(166,712)	-	5,613,303	5,164,483
Other income	3	520,858	-	-	520,858	403,767
Income from generated funds						
Investment income		<u>76,836</u>	<u>-</u>	<u>-</u>	<u>76,836</u>	<u>33,134</u>
Total income		<u>6,377,709</u>	<u>(166,712)</u>	<u>-</u>	<u>6,210,997</u>	<u>5,601,384</u>
EXPENDITURE						
Cost of generating funds						
Fundraising and publicity	4	52,906	-	-	52,906	48,802
Charitable activities						
Direct charitable expenditure	5	4,947,042	-	-	4,947,042	4,629,478
Support and governance costs	6	<u>651,315</u>	<u>-</u>	<u>-</u>	<u>651,315</u>	<u>533,847</u>
Total expenditure		<u>5,651,263</u>	<u>-</u>	<u>-</u>	<u>5,651,263</u>	<u>5,212,127</u>
Net income before transfers						
Between funds		<u>736,446</u>	<u>(166,712)</u>	<u>-</u>	<u>559,734</u>	<u>389,257</u>
Transfers between funds		(166,712)	166,712	-	-	-
Net income before other recognised gains and losses		559,734	-	-	559,734	389,257
Loss on revaluation of fixed assets for Charity's own use		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		559,734	-	-	559,734	389,257
Total funds brought forward at 1 September 2023		<u>5,591,904</u>	<u>2,852,336</u>	<u>4,584</u>	<u>8,448,824</u>	<u>8,059,567</u>
Total funds carried forward at 31 August 2024		<u>6,151,638</u>	<u>2,852,336</u>	<u>4,584</u>	<u>9,008,558</u>	<u>8,448,824</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

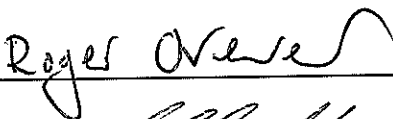
The notes on pages 23 to 32 form part of these financial statements.


THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION (REGISTERED NUMBER 01648056)

CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2024

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
Fixed assets			
Tangible Assets	9	<u>7,225,519</u>	<u>7,148,159</u>
Current assets			
Stocks		20,910	19,119
Debtors	10	52,396	35,884
Prepayments	10	190,747	99,144
Cash at Bank and In Hand		<u>4,884,033</u>	<u>3,047,199</u>
		5,148,086	3,201,346
Creditors:			
Amounts falling due within one year	11	<u>(1,811,041)</u>	<u>(1,074,358)</u>
Net current assets:		<u>3,337,045</u>	<u>2,126,988</u>
Total assets less current liabilities		10,562,564	9,275,147
Creditors: Amounts falling due after more than one year	11	(1,419,724)	(645,300)
Accruals and deferred income	11	<u>(134,282)</u>	<u>(181,023)</u>
		<u>9,008,558</u>	<u>8,448,824</u>
Unrestricted funds	15		
Designated Funds		2,852,336	2,852,336
General Funds		4,868,795	4,302,595
Revaluation Reserve		<u>1,289,309</u>	<u>1,289,309</u>
		9,003,974	8,444,240
Restricted funds	15	<u>4,584</u>	<u>4,584</u>
Total charity funds	15	<u>9,008,558</u>	<u>8,448,824</u>

The financial statements were approved by the Council of Governors on *2 December 2024* and signed on its behalf by


 _____ Mr R Overend - Governor


 _____ Mr G Seddon - Governor

The notes on pages 23 to 32 form part of these financial statements.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION (REGISTERED NUMBER 01648056)

CHARITY BALANCE SHEET AS AT 31 AUGUST 2024

	Notes	<u>2024</u> £	<u>2023</u> £
Fixed assets			
Tangible Assets	9	7,000,146	7,148,159
Investments		<u>100</u>	<u>-</u>
		7,000,246	7,148,159
Current assets			
Stocks		20,910	19,119
Debtors	10	478,443	35,884
Prepayments	10	188,516	99,144
Cash at Bank and In Hand		<u>4,686,085</u>	<u>3,047,199</u>
		5,373,954	3,201,346
Creditors:			
Amounts falling due within one year	11	<u>(1,810,209)</u>	<u>(1,074,358)</u>
Net current assets:		<u>3,563,745</u>	<u>2,126,988</u>
Total assets less current liabilities		10,563,991	9,275,147
Creditors: Amounts falling due after more than one year	11	(1,419,724)	(645,300)
Accruals and deferred income	11	<u>(130,087)</u>	<u>(181,023)</u>
		<u>9,014,180</u>	<u>8,448,824</u>
Unrestricted funds	15		
Designated Funds		2,852,336	2,852,336
General Funds		4,867,951	4,302,595
Revaluation Reserve		<u>1,289,309</u>	<u>1,289,309</u>
		9,009,596	8,444,240
Restricted funds	15	<u>4,584</u>	<u>4,584</u>
Total charity funds	15	<u>9,014,180</u>	<u>8,448,824</u>

The financial statements were approved by the Council of Governors on 2 December 2024 and signed on its behalf by

Rayel Overend Mr R Overend - Governor

G Seddon Mr G Seddon - Governor

The notes on pages 23 to 32 form part of these financial statements.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2024

	<u>2024</u>	<u>2023</u>
	£	£
Cash flows from operating activities	<u>2,309,958</u>	<u>435,618</u>
Cash flows from investing activities		
Interest income	76,836	33,134
Purchase of tangible fixed assets	<u>(309,960)</u>	<u>(206,018)</u>
Net cash from investing activities	<u>(233,124)</u>	<u>(172,884)</u>
Cash flows from finance activities		
New loan in year	-	-
Repayment of bank loans	<u>(240,000)</u>	<u>(240,000)</u>
Net cash from financing activities	<u>(240,000)</u>	<u>(240,000)</u>
Increase(Decrease) in cash and cash equivalents in the year	1,836,834	22,734
Cash and cash equivalents at the beginning of the year	<u>3,047,199</u>	<u>3,024,465</u>
Total cash and cash equivalents at the end of the year	<u><u>4,884,033</u></u>	<u><u>3,047,199</u></u>

1. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<u>2024</u>	<u>2023</u>
	£	£
Net movement in funds	559,734	389,257
Add back depreciation charges	229,136	245,216
Add loss on disposal of tangible fixed assets	3,465	1,507
Deduct interest income shown in investing activities	(76,836)	(33,134)
(Increase)/Decrease in stock	(1,792)	1,515
Decrease/(Increase) in debtors	(108,115)	(89,807)
(Decrease)/Increase in creditors	<u>1,704,366</u>	<u>(78,936)</u>
Cash generated from operating activities	<u><u>2,309,958</u></u>	<u><u>435,618</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 August 2024	31.8.24	1.9.23
	£	£
Cash and cash equivalents	<u>4,884,033</u>	<u>3,047,199</u>
Year ended 31 August 2023	31.8.23	1.9.22
	£	£
Cash and cash equivalents	<u>3,047,199</u>	<u>3,024,465</u>

The notes on pages 23 to 32 form part of these financial statements.

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.23 £	Cash flow £	At 31.08.24 £
Net cash			
Cash at bank and in hand	<u>3,047,199</u>	<u>1,836,834</u>	<u>4,884,033</u>
	<u>3,047,199</u>	<u>1,836,834</u>	<u>4,884,033</u>
Debt			
Debts falling due within 1 year	(240,000)	-	(240,000)
Debts falling due after 1 year	<u>(500,000)</u>	<u>240,000</u>	<u>(260,000)</u>
	<u>(740,000)</u>	<u>240,000</u>	<u>(500,000)</u>
Total	<u>2,307,199</u>	<u>2,076,834</u>	<u>4,384,033</u>

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

CHARITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2024

	<u>2024</u>	<u>2023</u>
	£	£
Cash flows from operating activities	<u>1,886,737</u>	<u>435,618</u>
Cash flows from investing activities		
Interest income	76,836	33,134
Purchase of tangible fixed assets	(84,587)	(206,018)
Purchase of investments	<u>(100)</u>	<u>-</u>
Net cash from investing activities	<u>(7,851)</u>	<u>(172,884)</u>
Cash flows from finance activities		
New loan in year	-	-
Repayment of bank loans	<u>(240,000)</u>	<u>(240,000)</u>
Net cash from financing activities	<u>(240,000)</u>	<u>(240,000)</u>
Increase(Decrease) in cash and cash equivalents in the year	1,638,886	22,734
Cash and cash equivalents at the beginning of the year	<u>3,047,199</u>	<u>3,024,465</u>
Total cash and cash equivalents at the end of the year	<u>4,686,085</u>	<u>3,047,199</u>

1. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<u>2024</u>	<u>2023</u>
	£	£
Net movement in funds	565,356	389,257
Add back depreciation charges	229,136	245,216
Add loss on disposal of tangible fixed assets	3,465	1,507
Deduct interest income shown in investing activities	(76,836)	(33,134)
(Increase)/Decrease in stock	(1,792)	1,515
Decrease/(Increase) in debtors	(531,931)	(89,807)
(Decrease)/Increase in creditors	<u>1,699,339</u>	<u>(78,936)</u>
Cash generated from operating activities	<u>1,886,737</u>	<u>435,618</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 August 2024	31.8.24	1.9.23
	£	£
Cash and cash equivalents	<u>4,686,085</u>	<u>3,047,199</u>
Year ended 31 August 2023	31.8.23	1.9.22
	£	£
Cash and cash equivalents	<u>3,047,199</u>	<u>3,024,465</u>

The notes on pages 23 to 32 form part of these financial statements.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

CHARITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2024

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.23 £	Cash flow £	At 31.08.24 £
Net cash			
Cash at bank and in hand	<u>3,047,199</u>	<u>1,638,886</u>	<u>4,686,085</u>
	<u>3,047,199</u>	<u>1,638,886</u>	<u>4,686,085</u>
Debt			
Debts falling due within 1 year	(240,000)	-	(240,000)
Debts falling due after 1 year	<u>(500,000)</u>	<u>240,000</u>	<u>(260,000)</u>
	<u>(740,000)</u>	<u>240,000</u>	<u>(500,000)</u>
Total	<u><u>2,307,199</u></u>	<u><u>1,878,886</u></u>	<u><u>4,186,085</u></u>

1. **STATUTORY INFORMATION**

The Ditcham Park School Charity Association is a private company limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found in the Governors' Report.

2. **ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of Preparation of Accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Ditcham Park School Charity Association meets the definition of a public benefit entity under FRS102.

Significant accounting judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates that affect the reported amount of assets and liabilities and the disclosure of contingent assets and liabilities at the reporting date and that affect the reported amounts of revenue and expenses during the reporting period. In this period, the Governors believe that the critical accounting policies where judgements or estimations are necessarily applied are summarised below:

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fee Income

Fee income and charges for services are accounted for in the period in which the service is provided.

Donations

Donations received for the general purposes of the charity are credited to the Unrestricted Funds. Donations for purposes restricted by the wishes of the donor are taken to the Restricted Funds where these wishes are legally binding on the school's Governors.

Government Grants

Interest paid by the Government on finance acquired by the charity under the Coronavirus Business Interruption Loan Scheme (CBILS) has been recognised in the Statement of Financial Activities as income in the period to which the underlying interest charge relates.

Grants have been received from the Government relating to the Coronavirus Job Retention Scheme during the year. The income is recognised as Grant Income, within Other Income under the accruals method.

Resources Expended

Resources expended are accounted for on an accruals basis.

Support and Governance Costs

Only those costs specifically identified as for the support and governance of the charity are included in the financial statements as such costs.

Tangible Fixed Assets

Assets are capitalised as tangible fixed assets when they are intended for use on a continuing basis in the charity's activities, and where their cost exceeds £500.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 - continued

Depreciation is calculated to write off the cost or valuation of assets less their expected residual values, over their useful economic lives. The following rates are used:-

Land	Not depreciated
Freehold Buildings	Between 2% straight line and 10% straight line
IT Equipment and Software	5%, 10%, 20% and 33.33% straight line
Fixtures, Fittings and Other Equipment	10% and 20% straight line and 25% reducing balance

The charity has adopted the revaluation model to revalue items of freehold property whose fair value can be measured reliably. The revaluations shall be made with sufficient regularity to ensure that the carrying value amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal that is normally undertaken by professional qualified valuers.

Revaluation gains and losses are recognised in the Statement of Financial Activities and added to reserves in a separate revaluation reserve.

Stocks

Stocks are valued at the lower of cost based on normal levels of activity, and net realisable value.

Debtors

Fees receivable are recognised at their recoverable amount. Prepayments are valued at the amount prepaid net of any discounts.

Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid accounts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Pensions

Retirement benefits for the employees of The Ditcham Park School are separated between teaching and support staff pension schemes.

Teachers Pension Scheme

Until April 2021 the School participated solely in the Teachers' Pension Scheme ("the TPS") for its teaching staff. From 1st April 2021, due to the rising costs of the employer's Teachers Pension contributions (ERS) the school has introduced an alternative Aviva APTIS pension scheme which is a defined contribution scheme. From 1st April 2021 the School has contributed a maximum of 16.48% into each teacher's chosen scheme. Teachers electing to remain in the TPS do so by self-funding the additional cost of the higher Employers Contribution of 23.68% prescribed by the TPS. From 1st October 2021 the School has moved to a "Phased Withdrawal Status School" with the TPS. The pension charge for the year includes contributions payable to the TPS and Aviva Aptis of £378,317 (2023: £343,755) and at the year-end £28,336 (2023 - £39,588) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared at 31 March 2020 and the Valuation Report, which was published in October 2023.

Following the McCloud judgement, the remedy proposed that when benefits become payable, eligible members can select to receive them from either the reformed or legacy schemes for the period 1 April 2015 to 31 March 2022. The actuaries have assumed that members are likely to choose the option that provides them with the greater benefits, and in preparing the 2020 valuation have valued the 'greater value' benefits for groups of relevant members.

The employer contribution rate for the TPS is 28.6%, and employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution of 28.68%.

Support Staff

Contributions are made into a defined contribution scheme for the non-academic staff. The employer's contribution for the year is a maximum of 10%, in direct correlation to the employees own contribution rate of choice.

The total pension commitment at the balance sheet date was £46,513 (2023: £49,951) which includes TPS and Aviva Aptis.

Leasing Commitments

Rentals paid under operating leases are charged to the statement of financial activities account on a straight line basis over the lease term.

Financial Instruments

Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial assets, other than those held at fair value through the statement of financial activities, are assessed for indicators of impairment at each reporting end date. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of financial activities.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Financial Liabilities

Basic financial liabilities, including creditors that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 - continued

Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Governors.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER INCOME

	<u>2024</u> £	<u>2023</u> £
Transport Fees	220,238	199,740
Miscellaneous Income	300,620	204,027
	<u>520,858</u>	<u>403,767</u>

4. FUNDRAISING AND PUBLICITY

	<u>2024</u> £	<u>2023</u> £
Marketing Costs	<u>52,906</u>	<u>48,802</u>
	<u>52,906</u>	<u>48,802</u>

5. DIRECT CHARITABLE EXPENDITURE

	<u>Staff Costs</u> £	<u>Depreciation & Loss on Disposal of Fixed Assets</u> £	<u>Other Costs</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
Teaching Salaries and Costs	3,107,325	101,810	366,527	3,575,662	3,327,867
Estate Salaries and costs	156,530	129,350	343,216	629,096	638,451
Transport Costs	-	-	308,237	308,237	291,349
Catering Salaries and Costs	144,116	1,441	137,663	283,220	266,079
Utilities Costs	-	-	150,827	150,827	105,732
	<u>3,407,971</u>	<u>232,601</u>	<u>1,306,470</u>	<u>4,947,042</u>	<u>4,629,478</u>

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 - continued

6. SUPPORT AND GOVERNANCE COSTS

	<u>2024</u> £	<u>2023</u> £
Support Costs:		
Salaries and Office Costs	517,351	484,504
Finance	18,556	17,829
Governance Costs:		
Legal and Professional Fees	82,724	10,927
Audit and Accountancy Fees	25,870	18,270
Payroll Fees	<u>6,814</u>	<u>2,317</u>
	<u>651,315</u>	<u>533,847</u>

	<u>2024</u> £	<u>2023</u> £
Total Staff Costs Comprised:		
Wages and Salaries	3,042,661	2,847,015
Social Security Costs	309,613	290,501
Pension Costs	<u>470,610</u>	<u>424,392</u>
	<u>3,822,884</u>	<u>3,561,908</u>

One employee earned between £70,000 and £80,000 per annum
 One employee earned between £90,000 and £100,000 per annum

The average number of employees, analysed by function, was:

	<u>2024</u>	<u>2023</u>
Teaching	55	54
Estate	4	4
Management and Administration of Charity	8	7
Catering	<u>6</u>	<u>4</u>
	<u>73</u>	<u>69</u>

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 - continued

7. OPERATING SURPLUS

The operating surplus is stated after charging:

	<u>2024</u>	<u>2023</u>
	£	£
Depreciation of Tangible Fixed Assets and loss on disposal of fixed assets	232,601	246,723
Coach Hire	308,237	291,349
Auditors' - Remuneration	12,453	10,332
- Accountancy	<u>10,707</u>	<u>7,938</u>

8. TAXATION

Due to the nature of the charity's activities there is no corporation tax liability arising on the charity's surplus for the year.

9. TANGIBLE FIXED ASSETS - GROUP

	<u>Assets</u> <u>Under</u> <u>Construction</u> £	<u>Freehold</u> <u>Land</u> £	<u>Freehold</u> <u>Buildings</u> £	<u>Fixtures</u> <u>Fittings &</u> <u>Other</u> <u>Equipment</u> £	<u>IT</u> <u>Equipment</u> <u>& Software</u> £	<u>Totals</u> £
COST/						
VALUATION						
At 01/09/2023	-	1,925,000	5,456,842	585,926	580,260	8,548,028
Additions	225,373	-	-	44,723	39,865	309,960
Disposals	-	-	-	(4,064)	-	(4,064)
	<u>225,373</u>	<u>1,925,000</u>	<u>5,456,842</u>	<u>626,585</u>	<u>620,134</u>	<u>8,853,924</u>
DEPRECIATION						
At 01/09/2023	-	-	588,569	387,196	424,104	1,399,869
Charge for Year	-	-	137,808	38,054	53,274	229,136
Eliminated on disposal	-	-	-	(600)	-	(600)
	<u>-</u>	<u>-</u>	<u>726,377</u>	<u>424,650</u>	<u>477,378</u>	<u>1,628,405</u>
NET BOOK						
VALUES						
At 31/08/2024	<u>225,373</u>	<u>1,925,000</u>	<u>4,730,465</u>	<u>201,935</u>	<u>142,746</u>	<u>7,225,519</u>
At 31/08/2023	<u>-</u>	<u>1,925,000</u>	<u>4,868,273</u>	<u>198,730</u>	<u>156,156</u>	<u>7,148,159</u>

TANGIBLE FIXED ASSETS - CHARITY

	<u>Freehold</u> <u>Land</u> £	<u>Freehold</u> <u>Buildings</u> £	<u>Fixtures</u> <u>Fittings &</u> <u>Other</u> <u>Equipment</u> £	<u>IT</u> <u>Equipment</u> <u>& Software</u> £	<u>Totals</u> £
COST/VALUATION					
At 1 September 2023	1,925,000	5,456,842	585,926	580,260	8,548,028
Additions			44,723	39,865	84,588
Disposals			(4,064)		(4,064)
	<u>1,925,000</u>	<u>5,456,842</u>	<u>626,585</u>	<u>620,124</u>	<u>8,628,552</u>
DEPRECIATION					
At 1 September 2023		588,569	387,196	424,104	1,399,869
Charge for Year		137,808	38,054	53,274	229,136
Eliminated on disposal			(600)		(600)
		<u>726,377</u>	<u>424,650</u>	<u>477,378</u>	<u>1,628,405</u>
NET BOOK VALUES					
At 31 August 2024	<u>1,925,000</u>	<u>4,730,465</u>	<u>201,935</u>	<u>142,746</u>	<u>7,000,146</u>
At 31 August 2023	<u>1,925,000</u>	<u>4,868,273</u>	<u>198,730</u>	<u>156,156</u>	<u>7,148,159</u>

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 - continued

The freehold property and property under construction was professionally revalued on 14 August 2018 by Savills (UK) Limited Chartered Surveyors (Regulated by RICS) on the fair value basis. The freehold property was valued at £5,500,000, of which £1,925,000 was deemed to be the land.

To the best of the knowledge and belief of the Governors and supported by a further valuation carried out by Savills (UK) Limited in October 2023, the valuation of the freehold property carried out on 14 August 2018 is not materially different to the value of the freehold property at the 31 August 2024 (taking into account the cost of additions since the valuation was carried out). The Governors believe that it is appropriate to reflect this valuation in the financial statements for the year ended 31 August 2024.

Revaluations of the freehold land and buildings are carried out with sufficient regularity to ensure that the fair value is reflected in the accounts.

10. DEBTORS - GROUP and CHARITY

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Due within one year:				
Fees receivable	52,396	35,884	52,396	35,884
Prepayments and Accrued Income	190,747	99,144	188,516	99,144
Amounts due from subsidiary undertaking	-	-	426,047	-
	<u>243,143</u>	<u>135,028</u>	<u>666,959</u>	<u>135,028</u>

Included in the balance owed from the subsidiary undertaking is £150,000 which is due after more than one year.

11. CREDITORS - GROUP and CHARITY

Amounts falling due within one year:

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Bank loan (see note 12)	240,000	240,000	240,000	240,000
Fees in advance	1,458,022	716,665	1,458,022	716,665
Social Security and Pension Costs	113,019	117,693	112,187	117,693
	<u>1,811,041</u>	<u>1,074,358</u>	<u>1,810,209</u>	<u>1,074,358</u>
Other Creditors and Accruals	<u>134,282</u>	<u>181,023</u>	<u>130,087</u>	<u>181,023</u>
	<u>1,945,323</u>	<u>1,255,381</u>	<u>1,941,036</u>	<u>1,225,381</u>
Amounts falling due after one year:				
Bank loan	260,000	500,000	2,600,000	500,000
Other creditors	1,159,724	145,300	1,159,724	145,300
	<u>1,419,724</u>	<u>645,300</u>	<u>1,419,724</u>	<u>645,300</u>

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 - continued

12. LOANS - GROUP and CHARITY

An analysis of the maturity of loans is given below:

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Amounts falling due within one year or on demand: Bank loan	<u>240,000</u>	<u>240,000</u>	<u>240,000</u>	<u>240,000</u>
Amounts falling due between one and two years: Bank loan – 1 - 2 years	<u>240,000</u>	<u>240,000</u>	<u>240,000</u>	<u>240,000</u>
Amounts falling due between two and five years: Bank loan – 2 - 5 years	<u>20,000</u>	<u>260,000</u>	<u>20,000</u>	<u>260,000</u>

13. SECURED DEBTS - GROUP and CHARITY

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Bank Loans	<u>500,000</u>	<u>740,000</u>	<u>500,000</u>	<u>740,000</u>
	<u>500,000</u>	<u>740,000</u>	<u>500,000</u>	<u>740,000</u>

The bank loan is secured against the School's assets.

14. COMPANY STRUCTURE AND CONTROLLING PARTY

The charity is a company limited by guarantee and does not have any share capital. The Governors are the controlling party of The Ditcham Park School Charity Association. At the close of 31 August 2024 there are eleven Governors who are limited to £1 liability each.

15. STATEMENT OF FUNDS - GROUP

	Balance at 1 September 2023 £	Incoming Resources £	Outgoing Resources (inc losses) £	Transfers £	Balance at 31 August 2024 £
General Funds					
Unrestricted Fund	4,302,595	6,377,709	(5,651,263)	(166,712)	4,862,329
Revaluation Reserve	1,289,309	-	-	-	1,289,309
Designated Funds					
Bursaries and Scholarships	150,000	(166,712)	-	166,712	150,000
Miscellaneous	2,336	-	-	-	2,336
Capital Equipment Replacement Fund	100,000	-	-	-	100,000
Development Fund	<u>2,600,000</u>	-	-	-	<u>2,600,000</u>
Total Unrestricted Funds	8,444,240	6,210,997	(5,651,263)	-	9,003,974
Restricted Funds					
Miscellaneous	<u>4,584</u>	-	-	-	<u>4,584</u>
Total Restricted Funds	<u>4,584</u>	-	-	-	<u>4,584</u>
Total Funds	<u>8,448,824</u>	-	-	-	<u>9,008,558</u>

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 - continued

15. STATEMENT OF FUNDS - CHARITY

	Balance at 1 September 2023 £	Incoming Resources £	Outgoing Resources (inc losses) £	Transfers £	Balance at 31 August 2024 £
General Funds					
Unrestricted Fund	4,302,595	6,377,709	(5,645,641)	(166,712)	4,867,951
Revaluation Reserve	1,289,309	-	-	-	1,289,309
Designated Funds					
Bursaries and Scholarships	150,000	(166,172)	-	166,712	150,000
Miscellaneous	2,336	-	-	-	2,336
Capital Equipment					
Replacement Fund	100,000	-	-	-	100,000
Development Fund	<u>2,600,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,600,000</u>
Total Unrestricted Funds	8,444,240	6,210,997	(5,645,641)	-	9,009,596
Restricted Funds					
Miscellaneous	<u>4,584</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,584</u>
Total Restricted Funds	<u>4,584</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,584</u>
Total Funds	<u>8,448,824</u>	<u>6,210,997</u>	<u>(5,645,641)</u>	<u>-</u>	<u>9,014,180</u>

ASSETS OF THE FUNDS - GROUP

	Tangible fixed assets £	Current assets £	Liabilities £	Total £
Unrestricted Funds				
General Fund	5,936,210	2,291,166	(3,365,047)	4,862,329
Revaluation Reserve	1,289,309	-	-	1,289,309
Designated Funds	-	2,852,336	-	2,852,336
Restricted Funds	<u>-</u>	<u>4,584</u>	<u>-</u>	<u>4,584</u>
	<u>7,225,519</u>	<u>5,148,086</u>	<u>(3,365,047)</u>	<u>9,008,558</u>

ASSETS OF THE FUNDS - CHARITY

	Tangible fixed assets £	Current assets £	Liabilities £	Total £
Unrestricted Funds				
General Fund	5,710,937	2,517,034	(3,329,228)	4,867,951
Revaluation Reserve	1,289,309	-	-	1,289,309
Designated Funds	-	2,852,336	-	2,852,336
Restricted Funds	<u>-</u>	<u>4,584</u>	<u>-</u>	<u>4,584</u>
	<u>7,000,246</u>	<u>5,373,954</u>	<u>(3,329,228)</u>	<u>9,014,180</u>

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 - continued

The General Fund represents the free funds of the Charity which are not designated for any particular purposes.

The Revaluation Reserve is required by the Companies Act 2006 and represents the amount by which the freehold property exceeds its historical cost. Revaluations of the freehold land and buildings will be carried out with sufficient regularity to ensure that the fair value is reflected in the accounts.

The Bursaries and Scholarships Fund – The purpose of this designated fund is to provide support for parents of children at the school who are able to demonstrate financial hardship, in accordance with procedures and criteria laid down by Governors, and in years when the provision within the revenue budget for Bursary Support has been fully committed. The School and Governing body assess the balance of this fund annually, with the target level set at 2% of gross fees.

Development Fund – This fund relates to potential projects that are being evaluated by the School. Following the construction of the extension to the Martin Pryce Sports Hall in 2021, the School is now reviewing its options during a time of global economic instability.

Capital Equipment Replacement Fund – The purpose of this fund is ensure adequacy of monies available to replace large items of capital equipment deemed necessary for the efficient operation of the School, its buildings and grounds.

16. OPERATING LEASE COMMITMENTS

At 31 August 2023 the total of the Charity's future committed payments are:

	<u>2024</u>	<u>2023</u>
Less than one year	11,435	11,435
One to five years	1,350	12,784
More than five years	<u>-</u>	<u>-</u>

17. INSURANCE

The charity is covered for Governors' liability to the value of £5,000,000 per claim per period of insurance.

18. TRANSACTIONS WITH GOVERNORS

During the year two governors had children at the school and paid normal fees. £3,314 was spent purchasing trophies and services from a business owned by a Governor.

19. GOVERNORS' REMUNERATION AND EXPENSES

The Governors neither received nor waived any remuneration in relation to their Governor role during the year (2023: nil).

20. POST BALANCE SHEET EVENTS

The financial statements take into consideration events occurring between 31 August 2024 and the date of their approval by the Council of Governors.

21. CAPITAL COMMITMENTS

At 31 August 2024 there was a capital commitment of £ 365,760. (2023 – £Nil).

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

England & Wales - Charity number 285244

Accounts

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

REPORT OF THE GOVERNORS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

COMPANY NUMBER 1648056

REGISTERED CHARITY NUMBER 285244

REGISTERED OFFICE

Ditcham Park, Petersfield, Hampshire, GU31 5RN

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THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Governor's Report for the Year Ending 31 August 2023

GOVERNORS' REPORT

Status and Administration

The Board of Governors of The Ditcham Park School Charity Association present their annual directors' report and the audited financial statements for the year ended 31 August 2023 and confirm they have also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The directors of the charitable company are its Trustees (Governors) for the purpose of charity law. The Memorandum and Articles of Association and this annual report refer to these individuals as the Governors of the School.

This report provides a summary of the charity's objects, describes the benefits which its education brings and explains its admissions and bursaries policies. In addition, the report explains the wider contribution the educational resources of the School make to public benefit, including the pupils and staff of maintained state schools within our local community.

Aims

The Objects of the Charity, as set out in the Memorandum and Articles of Association, are to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the UK any School or Schools for the education of both boys and girls. In accordance with the current prospectus, Ditcham Park School currently educates approximately 420 pupils (including Preschool pupils); it is co-educational and provides a continuous education for children aged from 'rising three' to 16 years.

As a charitable trust, Ditcham Park School seeks to benefit the public through the pursuit of its stated aims. We seek to provide a structured and supportive educational environment that develops our pupils' capabilities and competences. Through our academic curriculum, programme of pastoral care, and wide range of sporting and other activities, we promote the academic, moral, and physical development of our pupils, building their self-confidence and providing them with the skills and desire to go out into the world and improve it.

Our ethos whereby 'Every child is Known and Valued' is founded on outstanding pastoral care, excellent teaching and an all-round approach to education. Our School's aims are to:

1. Identify and develop each child's interests and abilities: All children are unique and have a distinct blend of abilities or intelligences. We aim to find the best in every child through an 'all round' approach to education and by identifying and developing their abilities whether they are academic, sporting or in the creative arts.
2. Promote Academic Excellence: We seek to inspire within our pupils a lifelong love of learning by creating a culture of innovative, dynamic and progressive teaching which ensures that, as our pupils learn, they are excited, curious and, like their teachers, passionate about their interests.
3. Provide an environment where pupils are happy and where they can flourish: We believe that our relatively small size helps us provide outstanding pastoral care, so each child is known and valued. Our physical environment, situated on a beautiful 16-acre site in an Area of Outstanding Natural Beauty, positively influences behaviour and encourages an appreciation of our natural environment and encourages a sense of well-being.
4. Prepare pupils for the future: We aim to provide our pupils with the academic qualifications, knowledge and skills, including technological and creative skills, to equip them for Further and Higher Education and to take full advantage of the opportunities provided in our Digital Age. We aim to develop self-confident young people with Christian values, a growth mind set and the desire to shape the modern world for the better.
5. Connect with the Community: We aim to develop strong links with our parents and the local community. We believe that an education at Ditcham Park School should be accessible to children from the local community.

Academic Objectives

Our objectives are set to reflect our educational aims and the ethos of the School. In addition, when setting our objectives and planning our activities, our Governors have carefully considered the Charity Commission's public benefit guidance.

Our key objectives for the year included:

- Adopt and embed a new MIS system (School Base) for the administrative management of the School
- Coordinated by Head of Juniors & Seniors - implementation of a new Teaching & Learning team approach so individuals take responsibility for developing and leading T&L development
- Establish a commercial entity for the purpose of creating additional income streams
- Establish a charitable foundation for the purpose of raising funds for means tested bursaries and capital projects
- Streamline five administrative processes
- Further improve standards of Pupil Welfare and Pastoral Care
- Improve Professional Development & Staff Wellbeing
- Develop our Environment Policy with a 'Sustainable Agenda'
- Continue to develop Sport, Clubs & Activities including House Activities
- Prepare for Inspection

Pastoral Care

As a relatively small school we are proud of the high levels of personalised pastoral care we have in place for each pupil. We are able to nurture and develop our pupils in a safe yet stimulating environment. Through our pastoral support system, we aim to build each child's self-confidence and can provide the guidance necessary to support pupils through any life challenges they might experience. Alongside the broad curriculum delivered by our team of highly motivated, talented and inspiring teachers, the development of strong relationships and open communication channels between pupils, staff and parents gives us great satisfaction as a school. This is a significant contributing factor in delivering our outstanding academic results and pupils are undeniably happy at Ditcham. They feel safe, secure, valued, supported as well as challenged.

Review of Activities and Achievements

The School has enjoyed another stimulating and successful year and further built upon its positive reputation in a wide variety of activities. As a result of the School's excellent reputation for academic and non-academic achievement, pastoral care and extra-curricular activities, pupil numbers have increased during the year despite the challenges associated with the current cost of living crisis.

The School celebrated a very good set of GCSE results in August 2023; 56% of all results were graded 9-6 (A*- B) and 97% of results were pass grades 9-4. Headmaster Graham Spawforth commented: "In the context of a return to pre-pandemic grading these are very pleasing results; the product of a lot of hard work from pupils and teachers alike." "Among many strong individual performances particular congratulations go to Holly who achieved 9 grade 9s placing her among some of the highest achieving students in the country."

During the Autumn term, we tweaked the timings of the school day for Juniors and Seniors. Juniors were given 10 minutes longer for their morning break to give more time for pupils to get their wellies and waterproofs on and off for going outside. We introduced a 15-minute Tutor Period for Seniors first thing in the morning. The purpose is to provide each pupil with a positive start to their day with interaction with their tutor and to enable them to be organised and briefed on the day ahead. The mini lesson is now the last session of the day for Seniors. Lessons 1-4 take place in the morning and lesson 5 takes places after lunch. The mini lesson which is used for assemblies/activities/ STEAM/house activities is now the last session of the day. We introduced new day sacks for pupils in Juniors and a new sports/fleece top and black tracksuit bottoms to improve the appearance of our pupils in sports kit. We are doing away with white shorts. We created a new Juniors Library in the junior entrance foyer. Work was started on improving the outdoor play area for Reception. A new floor was put into Dragonflies Pre-School to make it easier to tidy up mess.

We continue to develop our Extra Curricular Activities programme (ECA). We have added more dance classes so we now offer street dance, acro dance and ballet. The Deputy Head of Juniors has produced an ECA booklet to make it easier for parents to see what we offer and when the activities take place.

The Spring Term was a productive term with a number of highlights particularly in the performing arts. We planned and successfully delivered a bold new whole school event – The House Charity Gala Night on 3rd March. It was designed to replace a School Production which we had originally planned to take place this term. The Gala Night involved 150 pupils from Juniors and Seniors singing, dancing, performing with great talent and confidence in front of 180 parents sat around round tables in a cabaret format. House Captains delivered short informative presentations to raise awareness of their chosen House Charities. FDPS organised fundraising activities to raise money for these charities as well as running a bar. This was perhaps the most ambitious performance event the school has undertaken in recent memory involving a great deal of cooperation and teamwork with all aspects of the school community. We delivered a brilliant programme of music which has included participation in the Young Voices event at the O2 in London, Battle of the Bands, Senior Concert, the outstanding House Charity Gala Night and the Petersfield Music Festival.

The Summer Term was a busy and successful term. We opened the new Junior Library and enjoyed World Book Day. Reception class took ownership of a wonderful new outdoor play area. We entered high quality work for ISA essay writing competitions and competed in the English Speaking Union public speaking competition. More of our pupils entered the UK Maths Challenge than ever before. We launched the Ditcham Park School Tennis Academy. We put on a wonderful Junior and Senior Art Exhibition. We welcomed some excellent STEAM speakers which have included a Futurologist and the Musical Director of Hamilton. The Term finished with a very successful whole school STEAM Festival followed by Founder's Day and Prize Giving which was attended by our Founder Paddy Holmes. Guest of Honour was Mandy Hickson a former female top gun in the RAF.

Public Benefit

The Governors confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Charity Commission guidance when exercising powers or duties to which this guidance is relevant.

1. **Education:** During the year, the School has educated 415 children. The academic standard achieved was very high – see the Review of Activities and Achievements above. All leavers gained entrance to the leading School or Sixth Form College of their choice. Pupils at Ditcham Park School are well prepared for the future which is a stated aim so they are able to make significant and worthwhile contributions in later life to the common good, as many of their predecessors have already done.
2. **Saving to Public Expense:** During the year, all children at the School were educated through the generosity of their families and other benefactors at no cost to the public. The School receives no grant from the exchequer.
3. **Bursaries:** This year the value of means tested bursaries totalled £139,285 and 2.5% of our gross fees, which provided assistance to 21 of our pupils, of which 2 pupils benefitted from a full remission of fees. During the academic year, we continued to support a total of 3 pupils from the Ukraine who have relocated to the area owing to the ongoing conflict in their country. These pupils have been awarded full remission on all fees which totalled £35,820.
4. **Scholarships:** In addition, the School awarded scholarships to 65 pupils, based on their educational merit and potential, totalling £95,523 and representing 1.7% of our gross fees. The progress of pupils receiving scholarships is reviewed annually to ensure their progress is in line with their abilities. No scholarships were withdrawn in the year as a result of such reviews.
5. **Sharing Facilities:** We see Ditcham Park School as a part of a wider community, and we are delighted to assist the community whenever we can. Our School has links with local education institutions. We regularly provide student placements for trainee teachers from the Universities of Chichester and Winchester and Bohunt Sixth Form College, and we accommodate local students who want to do work 'shadowing' in an educational environment. During this financial year, we have worked with a number of local schools who have used our school site to camp as part of their Duke of Edinburgh Award expeditions. A local Hockey club has had use of our sports hall for their winter training sessions. In addition, we held regular webinars for parents of our pupils and others in the community throughout the year on different aspects of school education, such as literacy and reading skills and internet safety. Following the refurbishment of our Junior library we donated a number of items including shelving, books and a piano, to one of our local schools, Harting Junior School
6. **Aid to Others:** The school oversees a number of activities that aim to raise funds for the schools' chosen charities. Each year, our pupils select a number of charities that they wish to support, and in the year ended 31 August 2023, the school raised a total of £4,834 for a total of eleven different charities (Final Straw Foundation, Refugee Network, Make a Wish Foundation, Save the Children, Cancer Research UK, Roald Dahl's Marvellous Charity, Histiocytosis UK, Wessex Childrens Hospice, The Genie's Wish, Dementia Friendly and Over the Wall).

During the Spring term, the school held its first Charity House Gala Night. This consisted of an evening of music, drama and dance performances showcasing the talents of our pupils and raised a total of £1,857 for some of the charities mentioned above.

The annual Harvest Festival Services generated a significant donation of food for disadvantaged families, donated via two local charities and, at Christmas, the "Cans for Christmas" appeal collected food donations to the Petersfield Food Bank and distributed to families in the Petersfield area over the festive season.

7. Outreach and Community Access: The School's Senior Leadership Team seek to promote and support the School's programme of "Outreach" whenever possible by developing strong links with local Infant, Primary and Prep Schools in particular. In July 2023 we invited local Primary and Prep School to visit our STEAM Fair so they could see the exciting stands around Science and Technology and meet employers from Google, McLaren, EA Games and the Royal Navy.

Future Plans

The prime objective of the Governors is to provide, for each individual pupil, a high standard of all-round education, including excellent examination results, strong pastoral care and a broad extra-curricular experience. The Governors intend to continue with their current strategies to make surpluses and generate cash inflows in future periods that will ensure the continuing viability of the charity and enable the School to fund future improvements.

The School's 10-year building and facilities development plan includes a number of projects that will, once complete, benefit the majority of pupils and staff with improvements focussed on three primary areas in the School; Physical Education facilities, School Dining/Assembly areas and the Creative Arts, the latter to include a purpose-built performance auditorium.

Environmental issues are a priority for the School community and we always consider the energy efficiency and longer-term environmental impact of each new facility as plans are drawn up for their development. Our pupils and staff are invested in protecting the planet's future and in summer of 2023 the work of our Eco Committee led to Ditcham Park School being awarded a Green Flag. Governors are mindful of the need to incorporate sustainability into the School's development plans whenever appropriate and practicable.

In 2018/19 the School undertook a whole site utilisation review to help inform and develop a 10-year masterplan of facility improvements and building developments. During 2019/20 as a result of this review, the School Leadership Team and School Governors refined the agreed programme focusing on three distinct areas of the School, expected to appeal to a wide cross section of the School community including pupils, staff and parents.

Following the construction of the extension to the Martin Pryce Sports Hall, which was completed in January 2022, the School is now focussed on improving its provision for the creative arts. During 2020-21, the School had worked in conjunction with the appointed architectural practice and a range of specialist consultants to finalise the design of the School's flagship Centre for the Creative Arts complex, a project that will bring together the art, drama and music departments. The planning application was made in the Autumn of 2021 to construct a new Centre for the Creative Arts building and permission was granted in October 2022.

Financial Results

The financial statements show a net surplus for the year on our School's activities of £389,257. The principal source of income is fees, accounting for 99.4% of the School's income. The net cash increase was £22,734. The School does not receive any additional income from endowments. Our Governors are continuing their strategy of deploying all net incoming resources to investing in the educational purposes and fabric of the School.

As an educational Charity, the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes. Our status also lets us enjoy tax exemption on our educational activities and on our investment income and gains provided these are applied to our charitable aims. As a Charity, we are also entitled to an 80% reduction on our business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are wholly applied for educational purposes and indirectly help us to maintain our bursary policies and outreach and community links programme, creating a social asset without cost to the Exchequer. Furthermore, we estimate the School saves the UK taxpayer in the region £3M per year as a result of the attendance at our school by pupils who could otherwise take up a free UK State School place; through direct and indirect tax contributions.

As an educational Charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes.

Reserves and Investment Powers

The School's main financial instruments comprise bank balances and debtor and creditor balances. The main purpose of these instruments is to finance the School's operations. The nature of the financial instruments used by the School is such that their market value does not fluctuate as a result of changes in market prices. Debtors are managed in respect of credit and cash flow risk by the regular monitoring of outstanding amounts. Creditors liquidity risk is managed by ensuring sufficient funds are available to meet amounts due.

Reserves will be accumulated when possible for the development of the School, whilst retaining a minimum cash holding in general funds of sufficient size to ensure the uninterrupted running of the School and meet the objectives of the charity as set out in the Memorandum and Articles of Association. Currently the School retains the sum of £500,000 in general funds to cover its immediate operational expenses; this amount is regularly assessed against forecast income and expenses for its suitability. In the event of insufficient money being readily available to cover current expenditure, the School will utilise funds from the CBILS loan held from 21 September 2020; as at 31 August 2023, the School had one loan commitment in favour of NatWest bank, related to the CBILs loan. Generally, the School aims to manage its funds prudently to permit further development.

The School intends to continue building reserves to provide funds for its 10-year development plan, as outlined in "Future Plans" on page 4. The cash flows required to generate the funds needed to finance these investments, whilst simultaneously maintaining the day-to-day operation of the School, are assessed by the School and the Governing Body.

Investments are governed by the Memorandum of Association which permits the funds to be invested in or upon such investments, securities or property as may be thought fit by the Governors. At 31 August 2023 investments were held in interest bearing bank accounts with Natwest, Lloyds, and CAF banks. There is no exposure to stock market or other risks.

Our Ethos Strategies and Policies

The broad strategy of the School is to provide an excellent all-round education for its pupils and to provide our pupils with the skills, qualifications and the self-confidence to pursue a successful and meaningful life. This is achieved by identifying and developing the abilities that each child possesses using a holistic approach to education. In addition, the charity endeavours to maintain a co-operative relationship with local Schools and the wider local community as far as it is able within its financial means and rural location high on the South Downs.

Our School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of his/her potential and in line with the general standards achieved by his or her peers.

Entrance interviews and assessments are undertaken to satisfy the School and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. An individual's gender, ethnicity, race, religion or disability do not form part of our assessment processes. Economic status is only taken into consideration when a parent applies for a means-tested bursary. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation, or disability. We will make reasonable adjustments, within the constraints of the existing School buildings, to maintain accessibility to all areas of the School for any staff or pupils who are or become disabled. As new building developments are planned, accessibility for disabled pupils, staff and visitors is a key consideration.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

Parents are provided with regular information about their children's social and academic progress through parent evenings, end of term and end of year reports. We maintain regular contact with parents throughout the year through informal contacts, electronic weekly newsletters and termly printed colour newsletters. Pupils are supported by Form Tutors, House Captains, Heads of Year (Pastoral) and a system of staff and pupil mentors, which includes Mental Health Support.

Access Policy

It is important to us that access to the education we offer is not restricted to those who can afford our fees. Our pupils, we believe, benefit from learning within a diverse community. Social interaction, conversation and shared experiences help our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives.

Bursaries Policy

Our Governors view our bursary policy as an important factor in our efforts to widen access to the education we offer and the facilities we enjoy. We believe our bursary awards provide children from families who would otherwise not be able to afford the fees with the opportunity to increase their attainment and significantly improve their life chances. Our bursary awards are open to all who meet our general entry requirements and are made solely on the basis of parental means, or to relieve hardship where a pupil's education and future prospects would otherwise be at risk. In assessing means, we work with a third party, Bursary Administration Ltd, and take several factors into consideration, including family income, investments and savings and family circumstances such as dependant relatives and the number of siblings.

However, our School has no endowments and in funding our awards we are mindful to ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards. The bursary awards granted range from 10% to 100% remission of fees, in some cases including transportation to our site. We advertise the availability of these awards on our website and in our prospectus.

Fee Financial Planning Policy

Advance planning for School fees is important for many parents who are hoping to send their children to Ditcham Park. A School Fees Plan is available via a third-party provider to help those who wish to fund educational costs through regular contributions.

Family Discounts Policy

The School places importance on family continuity amongst our pupil population and we therefore offer discounts to our many parents who have more than one child at the School.

Assistance for our Teaching Staff

As part of our emphasis on attracting and retaining high calibre staff, we offer a discount scheme for staff members who choose to educate their children at our School.

Scholarships Policy

The purpose of our scholarship awards is to recognise high academic potential, or the ability to excel in Music, Sport, Art or Drama. Scholarships are awarded with a fixed remission of fees between 5% and 30%, available for both Juniors and Seniors. We advertise the availability of scholarship awards on our website, in our prospectus and in a printed brochure available at our Open Mornings or by request. Further details are available directly from the School. The progress of pupils receiving scholarships is reviewed at least annually to ensure their progress is in line with their abilities.

Learning Disabilities Policy

It is central to the ethos of Ditcham Park School that all pupils are equally valued and share a right to a broad balanced curriculum which promotes personal development preparing them for increasing independence and responsibility. All pupils are offered relevant help and assistance in their learning wherever and whenever a need is identified. In some circumstances, with the agreement of parents, teachers and Learning Support staff, a pupil may receive one to one support from a specialist literacy/numeracy teacher. Ditcham Park can provide onsite specialist support during the school day, delivered by the Head of Learning Support and her team to fit around a pupil's timetable and activity commitments where possible. This support requires a fee paid for by parents.

Structure, Governance and Management

The Governors, who are also the charity trustees, administer the Charity and are responsible for the overall management and control of The Ditcham Park School Charity Association. The Council of Governors meets not less than four times each year and at such other times as the Chairman shall appoint. The work of implementing most of their policies is carried out by the three sub-committees covering Finance and Personnel, Buildings and Education. Each meet at least three times each year and work under the chairmanship of a Governor appointed at the AGM each year. The Council makes strategic decisions and ensures that the structure and management arrangements for governance of the School are well defined to provide effective oversight and guidance.

The Bursar/COO is responsible for co-ordinating the work of the Governors and their Committees, preparation of papers and management accounts and the review of matters arising.

All trustees give of their time freely and no remuneration was paid in the year. No Governor or person connected with a Governor received any benefit from a means tested bursary or scholarship awarded to our pupils.

The Governors appoint the Headmaster and the Bursar/COO & Clerk to the Governors to manage the day-to-day operations of the charity.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Governors' Report 31 August 2023 - continued

Governing Document

The Ditcham Park School Charity Association is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 2 July 1982 as amended by special resolution on 27 May 2002. It is registered as a charity with the Charity Commission in England.

Organisational Management

Our Governors determine the general policy of our School. The day to day running of the School is delegated to the Headmaster, supported by Senior Staff. The Headmaster undertakes the key leadership role overseeing educational, pastoral, and administrative functions in consultation with the SLT (Senior Leadership Team). The day-to-day administration of both sections of our School is undertaken within the policies and procedures approved by our Governors which provide for only significant expenditure decisions and major capital projects to be referred to our Governors for prior approval.

The Headmaster oversees the recruitment of all educational staff and teaching support staff, whilst under delegated authority, the Bursar/COO oversees the recruitment of administration, estate and catering staff. The Headmaster, Head of Seniors and Head of Juniors attend our Council of Governors' meetings, accompanied by the Bursar/COO who also acts as Clerk to the Governors.

Other Relationships

The School is a member of the Independent Schools Council, Independent Schools Association, the Independent Schools Bursars Association and AGBIS. These memberships provide an opportunity to share expertise, knowledge and experience across the independent school sector and provides appropriate representation to Government and regulators of the views of the sector when required.

Risk Management

The Governors examine the major risks that the School faces each financial year when preparing and updating the strategic plan. The Charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the School in the future. Governors have prescribed a risk assessment methodology, and the Senior Leadership Team undertakes an annual review. The Senior Leadership Team reported their findings to the Governors during the year; Governors reviewed the findings and were satisfied that procedures were in place to effectively manage all known risks.

Governor Recruitment and Appointment

The Governing body requires breadth and depth of experience to carry out its duties effectively and efficiently. Where possible the Governors consider that the skills and experience of the Board should comprise the following:

- A Governor with a legal background
- A Governor with a financial/accounting background
- A Governor with professional experience of the building industry, ideally a Quantity Surveyor
- A Governor with education experience
- A Governor with senior managerial or business experience
- A Governor with experience of equal opportunities or disability needs
- At least one female Governor and at least one male Governor

Anyone with the approval of a majority of the Council of Governors can become a member of the charity. Each member agrees to contribute £1 in the event of the charity being wound up. The Council has at least two and not more than fifteen elected members, each of whom shall be called a Governor. The Council elects a Chair and Vice Chair. One third of the remaining elected members of the Council, or the nearest number thereto, retire in rotation according to length of service on the Council. They can be re-elected. The Governors retiring by rotation and being eligible for re-election at the next Annual General Meeting (June 2024) are Mr Hall, Mrs Pye and Mr Hughes.

Governor Induction and Training

New Governors receive an internal induction information pack familiarising them with the School and its operation, including the Memorandum and Articles of Association, the committee and decision-making processes, the governance and financial management procedures of the School, the development plan and recent financial performance. New Governors also receive external induction training to brief them on their legal obligations under charity and company law. All Governors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. In February 2020 the School engaged AGBIS to provide bespoke training for all Governors in post at that time, on the School premises. Governors have continued with a programme of training updates via online webinars since this time. Governors receive reimbursement for training expenses and associated travel costs.

Governors' Responsibilities

The Governors (who are also the Directors of The Ditcham Park School Charity Association for the purposes of company law) are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and Charity law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Governors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the SORP and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporation and financial information included on the charitable company's website.

Statement as to Disclosure of Information to Auditors

In so far as the Governors are aware at the time of approving our Governors' annual report:

- there is no relevant audit information, being information needed by the auditor in connection with preparing their report, of which the charitable company's Auditors are unaware; and
- the Governors, having made enquiries of fellow Governors and the auditor that they ought to have individually taken, have each taken steps that he/she is obliged to take as a Governor in order to make themselves aware of any relevant audit information and to establish that the Auditors are aware of that information.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Governors' Report 31 August 2023 - continued

Governors and Charity Trustees

The Governors who served during the financial year and since that year end were:

Mr R Overend	(Chair of Governors) (Chair of the Education Sub-Committee) (Creative Arts and Music Link)
Mr C J Pickett	(Vice Chair of Governors) (Designated Governor for Health & Safety)
Mr J Hall	(Chair of the Building Sub-Committee)
Mr G Seddon	(Chair of the Finance & Personnel Sub-Committee)
Mrs C Baynes	(Member of the Finance & Personnel Sub-Committee)
Mrs L Campbell	(Member of the Education Sub-Committee) (Designated Governor for Child Protection)
Mrs N Dentten	(Member of the Finance & Personnel Sub-Committee)
Mr G Hughes	(Member of the Building Sub-Committee)
Mrs R Parrett	(Member of the Education Sub-Committee) (Deputy Designated Governor for Child Protection)
Dr L Pye	(Member of the Building Sub-Committee)
Mr A Robinson	(Member of the Education Sub-Committee) – appointed 1 December 2022
Mr P Symonds	(Member of the Finance & Personnel Sub-Committee) (Designated Governor for Data Protection)

Patrons:	Mrs P M Holmes Commander M E Buchanan, RN (retired) Sir Sherard Cowper-Coles KCMG, LVO Mr J P Daley Mrs K S Morton Mr B H Strugnell Mrs A Moody Mr A Dale
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The Headmaster: Mr G D Spawforth

The Bursar and Clerk to the Governors: Mr G Jones

Address and Registered office: Ditcham Park
Petersfield
Hampshire
GU31 5RN

Registered Charity Number 285244

Registered Company Number 01648056

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Governors' Report 31 August 2023 - continued

Principal bankers:

Natwest Bank Plc
4 High Street
Petersfield
Hampshire
GU32 3JF

Senior Statutory Auditor:

Mrs Julie Watts

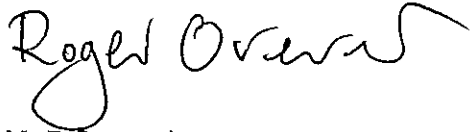
Auditors:

Leonard Gold Chartered Accountants
Statutory Auditor
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Leonard Gold will be deemed to continue in office under s487(2) of the Companies Act 2006.

The Governors' Report which includes the Strategic Report was approved by the Council (in their capacity as governors and company directors) on 18/1/24

Signed by order of the Council,



Mr R Overend
CHAIRMAN

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION**

Opinion

We have audited the financial statements of The Ditcham Park School Charity Association for the year ending 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the governors' report, other than the financial statements and our auditor's report thereon. The governors are responsible for the other information, contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the governors' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the governors' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report (including the strategic report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of the audit.

Responsibilities of governors

As explained more fully in the Governors' Responsibilities Statement set out on page 8 the governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free for material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company or to cease operations, or to have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with governors and other management, and from our commercial knowledge and experience of the School sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the charitable company, including Companies Act 2006, Charities Act 2016, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team maintained alerts to instances of non-compliance throughout the audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION - CONTINUED**

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we;

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2. were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigations and claims;
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regularity and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than this that arise from error as they may involve deliberate concealment or collusion.

Description of the auditor's responsibilities for the audit of the financial statements

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes the auditor's opinion. Reasonable assurance is a high level assurance but is not a guarantee that an audit conducted in accordance with International Standards of Auditing(UK) (ISAs (UK)) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users take n the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the entity's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain certain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher that one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override in internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the governors.

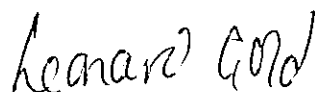
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION - CONTINUED**

- Conclude on the appropriateness of the governors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planning scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Use of our report

This report is made solely to the Charity's Governors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's Governors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mrs Julie Watts (Senior Statutory Auditor)
for and on behalf of Leonard Gold
Statutory Auditor
Chartered Accountants
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG**

Dated: 31 January 2024

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds		Restricted	Total	Total
		General	Designated	Funds	2023	2022
		2023	2023	2023	2023	2022
		£	£	£	£	£
INCOME						
Income from charitable activities						
Fee income		5,339,588	(175,105)	-	5,164,483	4,726,801
Other income	3	403,767	-	-	403,767	371,325
Income from generated funds						
Investment income		33,134	-	-	33,134	3,514
Total income		5,776,489	(175,105)	-	5,601,384	5,101,640
EXPENDITURE						
Cost of generating funds						
Fundraising and publicity	4	48,802	-	-	48,802	36,812
Charitable activities						
Direct charitable expenditure	5	4,629,478	-	-	4,629,478	4,289,080
Support and governance costs	6	533,847	-	-	533,847	532,171
Total expenditure		5,212,127	-	-	5,212,127	4,858,063
Net income before transfers						
Between funds		564,362	(175,105)	-	389,257	243,577
Transfers between funds		(175,105)	175,105	-	-	-
Net income before other recognised gains and losses		389,257	-	-	389,257	243,577
Loss on revaluation of fixed assets for Charity's own use		-	-	-	-	-
Net movement in funds		389,257	-	-	389,257	243,577
Total funds brought forward at 1 September 2022		5,202,647	2,852,336	4,584	8,059,567	7,815,990
Total funds carried forward at 31 August 2023		£5,591,904	£2,852,336	£4,584	£8,448,824	£8,059,567

The statement of financial activities includes all gains and losses recognised in the year.

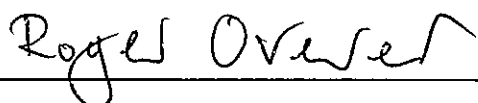
All income and expenditure derive from continuing activities.

The notes on pages 19 to 28 form part of these financial statements.

BALANCE SHEET AS AT 31 AUGUST 2023

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
Fixed assets			
Tangible Assets	9	<u>7,148,159</u>	<u>7,188,864</u>
Current assets			
Stocks		19,119	20,634
Debtors	10	35,884	5,638
Prepayments	10	99,144	39,583
Cash at Bank and In Hand		<u>3,047,199</u>	<u>3,024,465</u>
		3,201,346	3,090,320
Creditors:			
Amounts falling due within one year	11	<u>(1,074,358)</u>	<u>(1,009,988)</u>
Net current assets:			
		<u>2,126,988</u>	<u>2,080,332</u>
Total assets less current liabilities			
Creditors: Amounts falling due after more than one year	11	9,275,147 (645,300)	9,269,196 (889,000)
Accruals and deferred income	11	<u>(181,023)</u>	<u>(320,629)</u>
		<u>£8,448,824</u>	<u>£8,059,567</u>
Unrestricted funds			
Designated Funds	15	2,852,336	2,852,336
General Funds		4,302,595	3,913,338
Revaluation Reserve		<u>1,289,309</u>	<u>1,289,309</u>
		8,444,240	8,054,983
Restricted funds	15	<u>4,584</u>	<u>4,584</u>
Total charity funds	15	<u>£8,448,824</u>	<u>£8,059,567</u>

The financial statements were approved by the Council of Governors on 18/1/24 and signed on its behalf by


 _____ Mr R Overend - Governor


 _____ Mr G Seddon - Governor

The notes on pages 19 to 28 form part of these financial statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2023

	<u>2023</u>	<u>2022</u>
	£	£
Cash flows from operating activities	<u>435,618</u>	<u>(24,895)</u>
Cash flows from investing activities		
Interest income	33,134	3,514
Purchase of tangible fixed assets	<u>(206,018)</u>	<u>(363,542)</u>
Net cash from investing activities	<u>(172,884)</u>	<u>(360,028)</u>
Cash flows from finance activities		
New loan in year	-	-
Repayment of bank loans	<u>(240,000)</u>	<u>(220,000)</u>
Net cash from financing activities	<u>(240,000)</u>	<u>(220,000)</u>
Increase(Decrease) in cash and cash equivalents in the year	22,734	(604,923)
Cash and cash equivalents at the beginning of the year	<u>3,024,465</u>	<u>3,629,388</u>
Total cash and cash equivalents at the end of the year	<u>£3,047,199</u>	<u>£3,024,465</u>

1. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<u>2023</u>	<u>2022</u>
	£	£
Net movement in funds	389,257	243,577
Add back depreciation charges	245,216	243,893
Add loss on disposal of tangible fixed assets	1,507	536
Deduct interest income shown in investing activities	(33,134)	(3,514)
(Increase)/Decrease in stock	1,515	(9,864)
Decrease/(Increase) in debtors	(89,807)	(10,047)
(Decrease)/Increase in creditors	<u>(78,936)</u>	<u>(489,476)</u>
Cash generated from operating activities	<u>£435,618</u>	<u>£(24,895)</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 August 2023

	31.8.23	1.9.22
	£	£
Cash and cash equivalents	<u>3,047,199</u>	<u>3,024,465</u>

Year ended 31 August 2022

	31.8.22	1.9.21
	£	£
Cash and cash equivalents	<u>3,024,465</u>	<u>3,629,388</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.22 £	Cash flow £	At 31.08.23 £
Net cash			
Cash at bank and in hand	<u>3,024,465</u>	<u>22,734</u>	<u>3,047,199</u>
	<u>3,024,465</u>	<u>22,734</u>	<u>3,047,199</u>
Debt			
Debts falling due within 1 year	(240,000)	-	(240,000)
Debts falling due after 1 year	<u>(740,000)</u>	<u>240,000</u>	<u>(500,000)</u>
	<u>(980,000)</u>	<u>240,000</u>	<u>(740,000)</u>
Total	<u><u>2,044,465</u></u>	<u><u>262,734</u></u>	<u><u>2,307,199</u></u>

1. STATUTORY INFORMATION

The Ditcham Park School Charity Association is a private company limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found in the Governors' Report.

2. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of Preparation of Accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Ditcham Park School Charity Association meets the definition of a public benefit entity under FRS102.

Significant accounting judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates that affect the reported amount of assets and liabilities and the disclosure of contingent assets and liabilities at the reporting date and that affect the reported amounts of revenue and expenses during the reporting period. In this period, the Governors believe that the critical accounting policies where judgements or estimations are necessarily applied are summarised below:

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fee Income

Fee income and charges for services are accounted for in the period in which the service is provided.

Donations

Donations received for the general purposes of the charity are credited to the Unrestricted Funds. Donations for purposes restricted by the wishes of the donor are taken to the Restricted Funds where these wishes are legally binding on the school's Governors.

Government Grants

Interest paid by the Government on finance acquired by the charity under the Coronavirus Business Interruption Loan Scheme (CBILS) has been recognised in the Statement of Financial Activities as income in the period to which the underlying interest charge relates.

Grants have been received from the Government relating to the Coronavirus Job Retention Scheme during the year. The income is recognised as Grant Income, within Other Income under the accruals method.

Resources Expended

Resources expended are accounted for on an accruals basis.

Support and Governance Costs

Only those costs specifically identified as for the support and governance of the charity are included in the financial statements as such costs.

Tangible Fixed Assets

Assets are capitalised as tangible fixed assets when they are intended for use on a continuing basis in the charity's activities, and where their cost exceeds £500.

Depreciation is calculated to write off the cost or valuation of assets less their expected residual values, over their useful economic lives. The following rates are used:-

Land	Not depreciated
Freehold Buildings	Between 2% straight line and 10% straight line
IT Equipment and Software	5%, 10%, 20% and 33 1/3% straight line
Fixtures, Fittings and Other Equipment	10% and 20% straight line and 25% reducing balance

The charity has adopted the revaluation model to revalue items of freehold property whose fair value can be measured reliably. The revaluations shall be made with sufficient regularity to ensure that the carrying value amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal that is normally undertaken by professional qualified valuers.

Revaluation gains and losses are recognised in the Statement of Financial Activities and added to reserves in a separate revaluation reserve.

Stocks

Stocks are valued at the lower of cost based on normal levels of activity, and net realisable value.

Debtors

Fees receivable are recognised at their recoverable amount. Prepayments are valued at the amount prepaid net of any discounts.

Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid accounts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Pensions

Retirement benefits for the employees of The Ditcham Park School are separated between teaching and support staff pension schemes.

Teachers Pension Scheme

Until April 2021 the School participated solely in the Teachers' Pension Scheme ("the TPS") for its teaching staff. From 1st April 2021, due to the rising costs of the employer's Teachers Pension contributions (ERS) the school has introduced an alternative Aviva APTIS pension scheme which is a defined contribution scheme. From 1st April 2021 the School has contributed a maximum of 16.48% into each teacher's chosen scheme. Teachers electing to remain in the TPS do so by self-funding the additional cost of the higher Employers Contribution of 23.68% prescribed by the TPS. From 1st October 2021 the School has moved to a "Phased Withdrawal Status School" with the TPS. The pension charge for the year includes contributions payable to the TPS and Aviva Aptis of £343,755 (2022: £335,645) and at the year-end £39,588 (2022 - £40,254) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared at 31 March 2020 and the Valuation Report, which was published in October 2023.

Following the McCloud judgement, the remedy proposed that when benefits become payable, eligible members can select to receive them from either the reformed or legacy schemes for the period 1 April 2015 to 31 March 2022. The actuaries have assumed that members are likely to choose the option that provides them with the greater benefits, and in preparing the 2020 valuation have valued the 'greater value' benefits for groups of relevant members.

The valuation confirmed that the employer contribution rate for the TPS would increase from 23.6% to 28.6% from 1 April 2024. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution of 28.68%.

Support Staff

Contributions are made into a defined contribution scheme for the non-academic staff. The employer's contribution for the year is a maximum of 10%, in direct correlation to the employees own contribution rate of choice.

The total pension commitment at the balance sheet date was £49,951 (2022: £48,780) which includes TPS and Aviva Aptis.

Leasing Commitments

Rentals paid under operating leases are charged to the statement of financial activities account on a straight line basis over the lease term.

Financial Instruments

Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial assets, other than those held at fair value through the statement of financial activities, are assessed for indicators of impairment at each reporting end date. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of financial activities.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Financial Liabilities

Basic financial liabilities, including creditors that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 - continued

Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Governors.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER INCOME

	<u>2023</u>	<u>2022</u>
	£	£
Transport Fees	199,740	188,487
Miscellaneous Income	204,027	181,643
Coronavirus Job Retention Scheme Grant	-	1,195
	<u>£403,767</u>	<u>£371,325</u>

4. FUNDRAISING AND PUBLICITY

	<u>2023</u>	<u>2022</u>
	£	£
Marketing Costs	<u>48,802</u>	<u>36,812</u>
	<u>£48,802</u>	<u>£36,812</u>

5. DIRECT CHARITABLE EXPENDITURE

	<u>Staff</u>	<u>Depreciation &</u>	<u>Other</u>	<u>Total</u>	<u>Total</u>
	<u>Costs</u>	<u>Loss on Disposal</u>	<u>Costs</u>	<u>2023</u>	<u>2022</u>
	£	of Fixed Assets	£	£	£
	£	£	£	£	£
Teaching Salaries and Costs	2,898,029	107,991	321,847	3,327,867	3,176,037
Estate Salaries and Costs	151,436	137,203	349,812	638,451	541,736
Transport Costs	-	-	291,349	291,349	257,929
Catering Salaries and Costs	117,892	1,529	146,658	266,079	222,177
Utilities Costs	-	-	105,732	105,732	91,201
	<u>£3,167,357</u>	<u>£246,723</u>	<u>£1,215,398</u>	<u>£4,629,478</u>	<u>£4,289,080</u>

6. SUPPORT AND GOVERNANCE COSTS

	<u>2023</u>	<u>2022</u>
	£	£
Support Costs:		
Salaries and Office Costs	484,504	475,123
Finance	17,829	33,635
Governance Costs:		
Legal and Professional Fees	10,927	9,613
Audit and Accountancy Fees	18,270	13,800
Payroll Fees	<u>2,317</u>	<u>-</u>
	<u>£533,847</u>	<u>£532,171</u>

	<u>2023</u>	<u>2022</u>
	£	£
Total Staff Costs Comprised:		
Wages and Salaries	2,847,015	2,723,202
Social Security Costs	290,501	289,173
Pension Costs	<u>424,392</u>	<u>413,121</u>
	<u>£3,561,908</u>	<u>£3,425,496</u>

One employee earned between £70,000 and £80,000 per annum
 One employee earned between £90,000 and £100,000 per annum

The average number of employees, analysed by function, was:

	<u>2023</u>	<u>2022</u>
Teaching	54	53
Estate	4	4
Management and Administration of Charity	7	8
Catering	<u>4</u>	<u>4</u>
	<u>69</u>	<u>69</u>

7. OPERATING SURPLUS

The operating surplus is stated after charging:

	<u>2023</u>	<u>2022</u>
	£	£
Depreciation of Tangible Fixed Assets and loss on disposal of fixed assets	246,723	244,429
Coach Hire	291,349	257,929
Auditors' - Remuneration	10,332	6,200
- Accountancy	<u>7,938</u>	<u>7,600</u>

8. TAXATION

Due to the nature of the charity's activities there is no corporation tax liability arising on the charity's surplus for the year.

9. TANGIBLE FIXED ASSETS

	<u>Freehold</u> <u>Land</u>	<u>Freehold</u> <u>Buildings</u>	<u>Fixtures</u> <u>Fittings &</u> <u>Other</u> <u>Equipment</u>	<u>IT</u> <u>Equipment</u> <u>& Software</u>	<u>Totals</u>
	£	£	£	£	£
COST/VALUATION					
At 1 September 2022	1,925,000	5,394,334	489,273	539,236	8,347,843
Additions	-	62,508	102,486	41,024	206,018
Disposals	-	-	(5,833)	-	(5,833)
	<u>1,925,000</u>	<u>5,456,842</u>	<u>585,926</u>	<u>580,260</u>	<u>8,548,028</u>
DEPRECIATION					
At 1 September 2022	-	450,761	345,962	362,256	1,158,979
Charge for Year	-	137,808	45,560	61,848	245,216
Eliminated on disposal	-	-	(4,326)	-	(4,326)
	-	<u>588,569</u>	<u>387,196</u>	<u>424,104</u>	<u>1,399,869</u>
NET BOOK VALUES					
At 31 August 2023	<u>1,925,000</u>	<u>4,868,273</u>	<u>198,730</u>	<u>156,156</u>	<u>7,148,159</u>
At 31 August 2022	<u>1,925,000</u>	<u>4,943,573</u>	<u>143,311</u>	<u>176,980</u>	<u>7,188,864</u>

The freehold property and property under construction was professionally revalued on 14 August 2018 by Savills (UK) Limited Chartered Surveyors (Regulated by RICS) on the fair value basis. The freehold property was valued at £5,500,000, of which £1,925,000 was deemed to be the land.

To the best of the knowledge and belief of the Governors and supported by a further valuation carried out by Savills (UK) Limited in October 2023, the valuation of the freehold property carried out on 14 August 2018 is not materially different to the value of the freehold property at the 31 August 2023 (taking into account the cost of additions since the valuation was carried out). The Governors believe that it is appropriate to reflect this valuation in the financial statements for the year ended 31 August 2023.

Revaluations of the freehold land and buildings are carried out with sufficient regularity to ensure that the fair value is reflected in the accounts.

10. DEBTORS

	<u>2023</u>	<u>2022</u>
	£	£
Due within one year:		
Fees Receivable	35,884	5,638
Prepayments and Accrued Income	<u>99,144</u>	<u>39,583</u>
	<u>£135,028</u>	<u>£45,221</u>

There were no amounts falling due after more than one year.

11. CREDITORS

Amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Bank Loan (see note 12)	240,000	240,000
Fees in Advance	716,665	653,687
Social Security and Pension Costs	117,693	116,301
	<u>1,074,358</u>	<u>1,009,988</u>

Other Creditors and Accruals

181,023	320,629
<u>£1,255,380</u>	<u>£1,330,617</u>

Amounts falling due after one year:-

Bank loan	500,000	740,000
Other creditors	145,300	149,000
	<u>£645,300</u>	<u>£889,000</u>

12. LOANS

An analysis of the maturity of loans is given below:

	<u>2023</u>	<u>2022</u>
	£	£
Amounts falling due within one year or on demand:		
Bank loan	<u>240,000</u>	<u>240,000</u>
Amounts falling due between one and two years:		
Bank loan - 1-2 years	<u>240,000</u>	<u>240,000</u>
Amounts falling due between two and five years:		
Bank loan - 2-5 years	<u>260,000</u>	<u>500,000</u>

13. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loans	<u>740,000</u>	<u>980,000</u>
	<u>740,000</u>	<u>980,000</u>

The bank loan is secured against the School's assets.

14. COMPANY STRUCTURE AND CONTROLLING PARTY

The charity is a company limited by guarantee and does not have any share capital. The Governors are the controlling party of The Ditcham Park School Charity Association. At the close of 31 August 2023 there are eleven Governors who are limited to £1 liability each.

15. STATEMENT OF FUNDS

	Balance at 1 September 2022 £	Incoming Resources £	Outgoing Resources (inc losses) £	Transfers £	Balance at 31 August 2023 £
General Funds					
Unrestricted Fund	3,913,338	5,776,489	(5,212,127)	(175,105)	4,302,595
Revaluation Reserve	1,289,309	-	-	-	1,289,309
Designated Funds					
Bursaries and Scholarships	150,000	(175,105)	-	175,105	150,000
Miscellaneous	2,336	-	-	-	2,336
Capital Equipment					
Replacement Fund	100,000	-	-	-	100,000
Development Fund	<u>2,600,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,600,000</u>
Total Unrestricted Funds	8,054,983	5,601,384	(5,212,127)	-	8,444,240
Restricted Funds					
Miscellaneous	<u>4,584</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,584</u>
Total Restricted Funds	<u>4,584</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,584</u>
Total Funds	<u>£8,059,567</u>	<u>£5,601,384</u>	<u>£(5,212,127)</u>	<u>-</u>	<u>£8,448,824</u>

ASSETS OF THE FUNDS

	<u>Tangible fixed assets</u> £	<u>Current assets</u> £	<u>Liabilities</u> £	<u>Total</u> £
Unrestricted Funds				
General Fund	5,858,850	344,426	(1,900,681)	4,302,595
Revaluation Reserve	1,289,309	-	-	1,289,309
Designated Funds	-	2,852,336	-	2,852,336
Restricted Funds	-	<u>4,584</u>	-	<u>4,584</u>
	<u>£7,148,159</u>	<u>£3,201,346</u>	<u>£(1,900,681)</u>	<u>£8,448,824</u>

The General Fund represents the free funds of the Charity which are not designated for any particular purposes.

The Revaluation Reserve is required by the Companies Act 2006 and represents the amount by which the freehold property exceeds its historical cost. Revaluations of the freehold land and buildings will be carried out with sufficient regularity to ensure that the fair value is reflected in the accounts.

The Bursaries and Scholarships Fund – The purpose of this designated fund is to provide support for parents of children at the school who are able to demonstrate financial hardship, in accordance with procedures and criteria laid down by Governors, and in years when the provision within the revenue budget for Bursary Support has been fully committed. The School and Governing body assess the balance of this fund annually, with the target level set at 2% of gross fees.

Development Fund – This fund relates to potential projects that are being evaluated by the School. Following the construction of the extension to the Martin Pryce Sports Hall in 2021, the School is now reviewing its options during a time of global economic instability.

Capital Equipment Replacement Fund – The purpose of this fund is ensure adequacy of monies available to replace large items of capital equipment deemed necessary for the efficient operation of the School, its buildings and grounds.

16. OPERATING LEASE COMMITMENTS

At 31 August 2023 the total of the Charity's future committed payments are:

	<u>2023</u>	<u>2022</u>
Less than one year	11,435	-
One to five years	12,784	31,062
More than five years	<u>-</u>	<u>6,750</u>

17. INSURANCE

The charity is covered for Governors' liability to the value of £5,000,000 per claim per period of insurance. The cost is £850 (2022: £102 which included costs for public liability).

18. TRANSACTIONS WITH GOVERNORS

During the year four governors had children at the school and paid normal fees. £5,298 was spent purchasing trophies and services from a business owned by a Governor.

19. GOVERNORS' REMUNERATION AND EXPENSES

The Governors neither received nor waived any remuneration in relation to their Governor role during the year (2022: nil).

20. POST BALANCE SHEET EVENTS

The financial statements take into consideration events occurring between 31 August 2023 and the date of their approval by the Council of Governors.

21. CAPITAL COMMITMENTS

At 31 August 2023 there was a capital commitment of £Nil. (2022 – £Nil).

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

England & Wales - Charity number 285244

Accounts

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

REPORT OF THE GOVERNORS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

COMPANY NUMBER 1648056

REGISTERED CHARITY NUMBER 285244

REGISTERED OFFICE

Ditcham Park, Petersfield, Hampshire, GU31 5RN

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THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Governor's Report for the Year Ending 31st August 2022

The Governors of The Ditcham Park School Charity Association present their annual directors' report and the audited financial statements for the year ended 31 August 2022 and confirm they have also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The directors of the charitable company are its Trustees (Governors) for the purpose of charity law. The Memorandum and Articles of Association and this annual report refer to these individuals as the Governors of the School.

This report provides a summary of the charity's objects, describes the benefits which its education brings and explains its admissions and bursaries policies. In addition, the report explains the wider contribution the educational resources of the School make to public benefit, including the pupils and staff of maintained state schools within our local community.

OUR AIMS

The Objects of the Charity, as set out in the Memorandum and Articles of Association, are to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the UK any School or Schools for the education of both boys and girls. In accordance with the current prospectus, Ditcham Park School currently educates approximately 415 pupils (including Nursery pupils); it is co-educational and provides a continuous education for children aged from 'rising three' to 16 years.

As a charitable trust, Ditcham Park School seeks to benefit the public through the pursuit of its stated aims. We seek to provide a structured and supportive educational environment that develops our pupils' capabilities and competences. Through our academic curriculum, programme of pastoral care, and wide range of sporting and other activities, we promote the academic, moral and physical development of our pupils, building their self-confidence and providing them with the skills and desire to go out into the world and improve it.

Our School Aims

Identify and develop each child's interests and abilities

All children are unique and have a distinct blend of abilities or intelligences. We aim to find the best in every child through an 'all round' approach to education and by identifying and developing their abilities whether they are academic, sporting or in the creative arts.

Promote Academic Excellence

We seek to inspire within our pupils a lifelong love of learning by creating a culture of innovative, dynamic and progressive teaching which ensures that, as our pupils learn, they are excited, curious and, like their teachers, passionate about their interests.

Provide an environment where pupils are happy and where they can flourish

We believe that our relatively small size helps us provide outstanding pastoral care so each child is known and valued. Our physical environment, situated on a beautiful 16 acre site in an Area of Outstanding Natural Beauty, positively influences behaviour and encourages an appreciation of our natural environment and encourages a sense of well-being.

Prepare pupils for the future

We aim to provide our pupils with the academic qualifications, knowledge and skills, including technological and creative skills, to equip them for Further and Higher Education and to take full advantage of the opportunities provided in our Digital Age. We aim to develop self-confident young people with Christian values, a growth mind set and the desire to shape the modern world for the better.

Connect with the Community

We aim to develop strong links with our parents and the local community. We believe that an education at Ditcham Park School should be accessible to children from the local community

Pastoral Care at Ditcham Park School

As a relatively small school we are proud of the high levels of personalised pastoral care we have in place for each pupil. We are able to nurture and develop our pupils in a safe yet stimulating environment. Through our pastoral support system we aim to build each child's self-confidence and can provide the guidance necessary to support pupils through any life challenges they might experience. Alongside the broad curriculum delivered by our team of highly motivated, talented and inspiring teachers, the development of strong relationships and open communication channels between pupils, staff and parents gives us great satisfaction as a school. This is a significant contributing factor in delivering our outstanding academic results and pupils are undeniably happy at Ditcham. They feel safe, secure, valued, supported as well as challenged.

OUR OBJECTIVES

Our objectives are set to reflect our educational aims and the ethos of the School. In addition, when setting our objectives and planning our activities our Governors have carefully considered the Charity Commission's public benefit guidance.

Our key objectives for the year included:

- To respond to the ongoing challenges of Covid-19
- To increase and improve the quality of our co-curricular provision including the planning, organisation and delivery of a "Sports Activity Week" during the summer term;
- To further improve pupils' welfare, leadership and personal development opportunities, subject to Covid-19 restrictions;
- To continue to improve our communications with parents, families and the wider community;
- To provide continuing means tested support to pupils through bursaries and hardship awards (including the provision of hardship bursary support to families directly affected by the coronavirus pandemic (Covid-19));
- To complete a Governance survey and skills audit for current Governors.

STRATEGIC REPORT

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

The School has, despite the ongoing challenges of Covid-19, enjoyed another stimulating and successful year and further built upon its positive reputation in a wide variety of activities.

Pupil Numbers and Fees

As a result of the School's excellent reputation for academic and non-academic achievement, pastoral care and extra-curricular activities, pupil numbers have increased during the year despite the challenges of Covid-19. Our fees for the current year before the deduction of any means assisted bursaries and scholarships were:

Nursery	- £57.00 per day (non-funded hours)
Early Years	- £2,976 per term
Juniors	- £3,329 to £4,203 per term
Seniors	- £4,456 to £4,990 per term

We can be proud of all the School's successes and achievements this year particularly during the Autumn and Spring Terms when we were still in the grip of Covid-19.

GCSE Exam Results August 2022

The academic year 2021/22 finished with the best GCSE results in the School's history. 51% of all grades were 9-7 (A*/A) and 99% were 9-4 pass grades. All Form 5 leavers will be moving on to their first choice Sixth Form or College. Looking back over the last 5 years we can see a steady improvement in our GCSE results including our 'value added' score; a result of high standards in teaching in both Juniors and Seniors and a commitment to our pupils' development and welfare demonstrated by all teaching and support staff.

Autumn Term 2021

We have enjoyed new spacious catering arrangements in the refurbished South Downs Hall; we have achieved considerable success in sport; we have appreciated some wonderful music events; we have won national awards for Juniors and Seniors artwork; we have completed the 'extension' to the Sports Hall which we can look forward to using fully at the start of next term. We have been ranked 13th best school in the country for smaller schools in the Sunday times Good Schools Guide. A lovely congratulatory letter on this achievement from the Lord Lieutenant of Hampshire has been received.

Spring Term 2022

Despite Covid, we are really pleased we managed to go ahead with the school production of Bugsy Malone in February. Over 45 pupils were involved in this popular musical with acting, singing and dancing roles on stage and supporting roles as musicians, sound and lighting technicians and backstage work. Tickets for this show were in such high demand we put on an extra performance. Everyone who was lucky enough to see the performance was treated to a wonderfully entertaining show which provided a colourful platform for our pupils to demonstrate their many creative talents. Likewise, we enjoyed watching and listening to over 50 pupils in Seniors sing and play at a joyful Seniors Music Concert in March. The day after the .00Seniors Concert, 8 bands performed in the Battle of the Bands. 'Stationary Rocks' were the winners. The following week pupils in Uppers and musicians in Seniors took part in the Petersfield Music Festival.

Other highlights this term included World Book Day, Juniors Science Week, a visit from GB elite athlete Adelle Tracey, the ski trip to Italy, a geography trip to Iceland and Charities Week which resulted in £1,227 being raised for House Charities and over £2,300 from fundraising for DEC Ukraine and a non-uniform day. The term finished on a high with the enjoyable Juniors Egg Roll races followed by a whole school Easter Service led by Reverend Will Hughes.

We have enjoyed using the new extension to the Martin Pryce Building which provides us with a second indoor sports hall, more changing rooms, two new classrooms and a wonderful fitness/activities studio. You may have seen images of our Dance Coach Danni putting her growing number of dancers through their paces in the fitness suite. Despite Covid we have enjoyed a full sports schedule and some memorable sporting achievements. The girls' sporting term has been filled with a variety of Hockey and Netball, with some strong performances in every year group. Congratulations to our Form 3 Boys Rugby team who have enjoyed an undefeated season, and to our Uppers Boys Rugby team who were runners up at the Boundary Oak Rugby Festival.

Summer Term 2022

We have finished this academic year on a high with all the excitement, fun and adventure provided by the innovative Summer Sports Festival followed by a joyful Founder's Day and Prize Giving on the last day of term. Set against the challenging backdrop of living with the pandemic and economic and political volatility, we have worked hard to provide a safe, supportive and purposeful learning environment for all our pupils and to re-connect parents with the School. We have crammed so much into this term and taken every opportunity to invite parents into School. **The Queen's Platinum Jubilee Fair in May** was a really well attended and joyful event brilliantly organised by Friends of Ditcham Park School. **Festival 45** was designed to bring together families, pupils and staff past and present to enjoy live outdoor music.

The sun continued to shine for both Juniors and Seniors Sports Days. A separate Junior and Senior Founder's Day and Prize Giving event on the last day of term, attended by our Founder Paddy Holmes, provided an appropriate opportunity to celebrate all our pupils progress and achievements this year.

Our successful **Literacy initiative** and webinars to involve parents in developing their child's literacy skills; the resumption of team sports and fixtures and school trips this year have provided important educational and social experiences for our pupils.

Every age group from Lower (Yr4) up to Form 4 (Yr10) has been on a residential trip this year. The School ski trip took place in February against all the odds. Our first ever geography trip to Iceland took place in March and in June, Forms 3 & 4 on a First World War battlefields trip to Belgium and France.

We have benefitted from the use of our new dining facilities in the South Downs Hall and the extension to the Martin Pryce Building (sports hall) which has enabled us to provide new activities for our pupils such as dance. Ruaridh McConnochie, Olympic and Rugby World Cup silver medallist officially opened the extension as guest of honour for Founder's Day & Prize Giving. The Summer Festival of Sport which involved all our pupils in sport and activities proved to be an unprecedented success.

We have also enjoyed great success with Art, Drama and Music. Our Juniors and Seniors have won national awards with their artwork. There was so much demand for the Senior School production of Bugsy Malone in February that we put on an extra performance. The Uppers' production of the Key Master was outstanding. Huge numbers of our pupils have achieved distinction and merit awards for LAMDA. We have enjoyed a fantastic range of musical events including the Young Voices at O2, Juniors and Seniors concerts, Battle of the Bands, Young Musician, Save the Children concert and many others. We should be pleased we were ranked in 13th place nationally in the Sunday Times Good Schools Guide for our GCSE results for our category of independent schools without a sixth form.

Details of bursary and scholarship awards

Bursaries

This year the value of means tested bursaries totalled £158,431 and represented 3.1% of our gross fees. They provided assistance to 22 of our pupils, of which 3 pupils benefitted from a full remission of fees. During the summer term we accepted 3 pupils from the Ukraine who have relocated to the area. These pupils have been awarded full remission on all fees which totalled £10,100 for the summer term.

Scholarships

In addition, the School awarded scholarships to 53 pupils, based on their educational merit and potential, totalling £79,605 and representing 1.6% of our gross fees. The progress of pupils receiving scholarships is reviewed annually to ensure their progress is in line with their abilities. No scholarships were withdrawn in the year as a result of such reviews.

Fundraising and the Outreach Programme

Fundraising

Each year the School's pupils and staff enjoy joining together in support of a variety of charitable organisations, achieved through fundraising House events, termly Whole School Mufti Days (where often visiting speakers will help to raise the children's awareness of particular causes) and the annual "Charity Week" in Seniors. In this academic year the School raised just over £5,865. The annual Harvest Festival Services generated a significant donation of food for disadvantaged families, donated via two local charities and, at Christmas, the "Cans for Christmas" appeal collected food donations to the Petersfield Food Bank and distributed to families in the Petersfield area over the festive season. We also raised a significant amount for the Rural Refugee Network in response to the war in Ukraine.

Outreach and Community Access

The School's Senior Leadership Team seek to promote and support the School's programme of "Outreach" whenever possible by developing strong links with local Infant, Primary and Prep Schools in particular, although activities were inevitably curtailed during the Covid-19 affected year to August 2022. In April 2019 the School organised STEAM Masterclasses for pupils aged 7-13 from local schools. In May 2019 the School held its first "Outdoor Learning Day" for primary and junior children, attended by several maintained sector schools. The children enjoyed Bushcraft sessions in the North Woods and falconry talks and displays in the Walled Garden. Due to its success in bringing together the local school communities and popularity with the children and teaching staff the event will be reinstated annually once Covid-19 restrictions are fully lifted.

Public Benefit

We see Ditcham Park School as a part of a wider community, and we are delighted to assist the community whenever we can. Our School has links with local education institutions. We regularly provide student placements for trainee teachers from the Universities of Chichester and Winchester and Bohunt Sixth Form College, and we accommodate local students who want to do work 'shadowing' in an educational environment. During this financial year, we have worked with a number of local schools who have used our school site to camp as part of their Duke of Edinburgh Award expeditions. A local Hockey club has had use of our sports hall for their winter training sessions. In addition, we held regular webinars for parents of our pupils and others in the community throughout the year on different aspects of school education, such as literacy and reading skills and internet safety. Following the refurbishment of our Junior library we donated a number of items including shelving, books and a piano, to one of our local schools, Harting Junior School.

The Governors have complied with their duty, under Section 17(5) of the 2011 Charities Act, to have regard to the Charity Commission guidance when exercising powers or duties to which the guidance is relevant.

FUTURE PLANS

The prime objective of the Governors is to provide, for each individual pupil, a high standard of all-round education, including excellent examination results, strong pastoral care and a broad extra-curricular experience. The Governors intend to continue with their current strategies to make surpluses and generate cash inflows in future periods that will ensure the continuing viability of the charity and enable the School to fund future improvements.

The School's 10-year building and facilities development plan includes a number of projects that will, once complete, benefit the majority of pupils and staff with improvements focussed on three primary areas in the School; Physical Education facilities, School Dining/Assembly areas and the Creative Arts, the latter to include a purpose-built performance auditorium. In the year to August 2022 the Martin Pryce Sports Hall extension was completed providing a further 489m² bespoke sporting resource.

Environmental issues are a priority for the School community and we always consider the energy efficiency and longer-term environmental impact of each new facility as plans are drawn up for their development. Our pupils and staff are invested in protecting the planet's future and in 2021/22 hosted the Nature and Oceans Day and undertook a range of environmentally focused activities in the Summer 2022 Environment Week. Governors are therefore mindful of the need to incorporate sustainability into the School's development plans whenever appropriate and practicable.

OUR FINANCES - Results for the Year Ended 31 August 2022

The financial statements show a net surplus for the year on our Schools activities of £243,577. The principal source of income is fees, accounting for 99.8% of the School's income. The net cash outflow was £604,923. The School does not receive any additional income from endowments. Our Governors are continuing their strategy of deploying all net incoming resources to investing in the educational purposes and fabric of the School.

As an educational Charity, the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes. Our status also lets us enjoy tax exemption on our educational activities and on our investment income and gains provided these are applied to our charitable aims. As a Charity, we are also entitled to an 80% reduction on our business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are wholly applied for educational purposes and indirectly help us to maintain our bursary policies and outreach and community links programme, creating a social asset without cost to the Exchequer. Furthermore, we estimate the School saves the UK taxpayer in the region of £2.3m as a result of the attendance at our school by pupils who could otherwise take up a free UK State School place; through direct and indirect tax contributions.

As an educational Charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes.

Facilities Maintenance and Development

In 2018/19 the School undertook a whole site utilisation review to help inform and develop a 10-year masterplan of facility improvements and building developments. During 2019/20 as a result of this review, the School Leadership Team and School Governors refined the agreed programme focusing on three distinct areas of the School, expected to appeal to a wide cross section of the School community including pupils, staff and parents.

One priority identified area was to improve the School's dining facilities in order to provide a comfortable, sociable, well-supervised facility that will be enjoyed by pupils and staff alike. During the year 2020-21, to keep pupils and staff as Covid-19 secure as possible, the School installed a year long temporary "Dining Marquee" facility to the south of the South Downs Hall (SDH). This provided an attractive, safer and popular facility and, with this success in mind, Governors approved the School's request to redevelop the SDH and an adjacent area to provide a permanent solution to allow dining to remain in the same area when the marquee was removed in August 2021. This redevelopment work has been possible due to the construction of the extension to the Martin Pryce Sports Hall which was completed in January 2022 thus allowing the PE department to move from the SDH to their dedicated facility. During 2020-21 the School has worked in conjunction with the appointed architectural practice and a range of specialist consultants to finalise the design of the School's flagship Centre for the Creative Arts complex, a project that will bring together the art, drama and music departments. The planning application was made in the Autumn of 2021 and we await final approval of this exciting development.

Reserves and Investment Powers

The School's main financial instruments comprise bank balances and debtor and creditor balances. The main purpose of these instruments is to finance the School's operations. The nature of the financial instruments used by the School is such that their market value does not fluctuate as a result of changes in market prices. Debtors are managed in respect of credit and cash flow risk by the regular monitoring of outstanding amounts. Creditors liquidity risk is managed by ensuring sufficient funds are available to meet amounts due.

Reserves

Reserves will be accumulated when possible for the development of the School, whilst retaining a minimum cash holding in general funds of sufficient size to ensure the uninterrupted running of the School and meet the objectives of the charity as set out in the Memorandum and Articles of Association. Currently the School retains the sum of £500,000 in general funds to cover its immediate operational expenses; this amount is regularly assessed against forecast income and expenses for its suitability. In the event of insufficient money being readily available to cover current expenditure, the School will utilise funds from the CBILS loan held from 21st September 2020; as at 31 August 2022 the School had one loan commitment in favour of NatWest bank, related to the CBILs loan. Generally, the School aims to manage its funds prudently to permit further development.

The School intends to continue building reserves to provide funds for its 10-year development plan, as outlined in "Future Plans" on page 4. The cash flows required to generate the funds needed to finance these investments, whilst simultaneously maintaining the day to day operation of the School, are assessed by the School and the Governing Body.

Investments

These are governed by the Memorandum of Association which permits the funds to be invested in or upon such investments, securities or property as may be thought fit by the Governors. At 31 August 2022 investments were held in interest bearing bank accounts with Natwest, Lloyds, and CAF banks. There is no exposure to stock market or other risks.

OUR ETHOS STRATEGIES AND POLICIES

The broad strategy of the School is to provide an excellent all-round education for its pupils and to provide our pupils with the skills, qualifications and the self-confidence to pursue a successful and meaningful life. This is achieved by identifying and developing the abilities that each child possesses using a holistic approach to education. In addition, the charity endeavours to maintain a co-operative relationship with local Schools and the wider local community as far as it is able within its financial means and rural location high on the South Downs.

Our School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of his/her potential and in line with the general standards achieved by his or her peers.

Entrance interviews and assessments are undertaken to satisfy the School and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. An individual's gender, ethnicity, race, religion or disability do not form part of our assessment processes. Economic status is only taken into consideration when a parent applies for a means-tested bursary. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation, or disability. We will make reasonable adjustments, within the constraints of the existing School buildings, to maintain accessibility to all areas of the School for any staff or pupils who are or become disabled. As new building developments are planned, accessibility for disabled pupils, staff and visitors is a key consideration.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

Parents are provided with regular information about their children's social and academic progress through parent evenings, end of term and end of year reports. We maintain regular contact with parents throughout the year through informal contacts, electronic weekly newsletters and termly printed colour newsletters. Pupils are supported by Form Tutors, House Captains and a system of staff and pupil mentors.

ACCESS POLICY

It is important to us that access to the education we offer is not restricted to those who can afford our fees. Our pupils, we believe, benefit from learning within a diverse community. Social interaction, conversation and shared experiences help our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives.

Bursaries Policy

Our Governors view our bursary policy as an important factor in our efforts to widen access to the education we offer and the facilities we enjoy. We believe our bursary awards provide children from families who would otherwise not be able to afford the fees with the opportunity to increase their attainment and significantly improve their life chances. Our bursary awards are open to all who meet our general entry requirements and are made solely on the basis of parental means, or to relieve hardship where a pupil's education and future prospects would otherwise be at risk. In assessing means, we take several factors into consideration, including family income, investments and savings and family circumstances, such as dependant relatives and the number of siblings.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Governors' Report 31 August 2022 - continued

However, our School has no endowments and in funding our awards we are mindful to ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards. The bursary awards granted range from 10% to 100% remission of fees, in some cases including transportation to site. We advertise the availability of these awards on our website and in our prospectus.

OTHER POLICIES ON ASSISTANCE

Fee Financial Planning Policy

Advance planning for School fees is important for many parents who are hoping to send their children to Ditcham Park. A School Fees Plan is available to help those who wish to fund educational costs through regular contributions, via a third-party provider.

Family Discounts Policy

The School places importance on family continuity amongst our pupil population and we therefore offer discounts to our many parents who have more than one child at the School.

Assistance for our Teaching Staff

As part of our emphasis on attracting and retaining high calibre staff, we offer a discount scheme for staff members who choose to educate their children at our School.

Scholarships Policy

The purpose of our scholarship awards is to recognise high academic potential, or the ability to excel in Music, Sport, Art or Drama. Scholarships are awarded with a fixed remission of fees between 5% and 30%, available for both Juniors and Seniors. We advertise the availability of scholarship awards on our website, in our prospectus and in a printed brochure available at our Open Mornings or by request. Further details are available directly from the School. The progress of pupils receiving scholarships is reviewed at least annually to ensure their progress is in line with their abilities.

Learning Difficulties & Learning Disabilities Policy

It is central to the ethos of Ditcham Park School that all pupils are equally valued and share a right to a broad balanced curriculum which promotes personal development preparing them for increasing independence and responsibility. All pupils are offered relevant help and assistance in their learning wherever and whenever a need is identified. In some circumstances, with the agreement of parents, teachers and Learning Support staff, a pupil may receive one to one support from a specialist literacy/numeracy teacher. Ditcham Park can provide specialist support, on site, during the school day delivered by the Head of Learning Support and her team to fit around a pupil's timetable and activity commitments where possible. This support requires a fee paid for by parents.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Governors, who are also the charity trustees, administer the Charity and are responsible for the overall management and control of The Ditcham Park School Charity Association. The Council of Governors meets not less than four times each year and at such other times as the Chairman shall appoint. The work of implementing most of their policies is carried out by the three sub-committees covering Finance, Buildings and Education. Each meet at least three times each year and work under the chairmanship of a Governor appointed at the AGM each year. The Council makes strategic decisions and ensures that the structure and management arrangements for governance of the School are well defined to provide effective oversight and guidance.

The Bursar is responsible for co-ordinating the work of the Governors and their Committees, preparation of papers and management accounts and the review of matters arising.

All trustees give of their time freely and no remuneration was paid in the year. No Governor or person connected with a Governor received any benefit from a means tested bursary or scholarship awarded to our pupils.

The Governors appoint the Headmaster and the Bursar & Clerk to the Governors to manage the day to day operations of the charity.

Governing Document

The Ditcham Park School Charity Association is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 2 July 1982 as amended by special resolution on 27 May 2002. It is registered as a charity with the Charity Commission in England.

Organisational Management

Our Governors determine the general policy of our School. The day to day running of the School is delegated to the Headmaster, supported by Senior Staff. The Headmaster undertakes the key leadership role overseeing educational, pastoral, and administrative functions in consultation with the SLT (Senior Leadership Team). The day to day administration of both sections of our School is undertaken within the policies and procedures approved by our Governors which provide for only significant expenditure decisions and major capital projects to be referred to our Governors for prior approval.

The Headmaster oversees the recruitment of all educational staff and teaching support staff, whilst under delegated authority, the Bursar oversees the recruitment of administration, estate and catering staff. The Headmaster, Head of Seniors and Head of Juniors attend our Council of Governors' meetings, accompanied by the Bursar who also acts as Clerk to the Governors.

Other Relationships

The School is a member of the Independent Schools Council, Independent Schools Association, the Independent Schools Bursars Association and AGBIS. These memberships provide an opportunity to share expertise, knowledge and experience across the independent school sector and provides appropriate representation to Government and regulators of the views of the sector when required.

Risk Management

The Governors examine the major risks that the School faces each financial year when preparing and updating the strategic plan. The Charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the School in the future. Governors have prescribed a risk assessment methodology, and the Senior Leadership Team undertakes an annual review. The Senior Leadership Team reported their findings to the Governors during the year; Governors reviewed the findings and were satisfied that procedures were in place to effectively manage all known risks.

Governor Recruitment and Appointment

The Governing body requires breadth and depth of experience to carry out its duties effectively and efficiently. Where possible the Governors consider that the skills and experience of the Board should comprise the following:

- A Governor with a legal background
- A Governor with a financial/accounting background
- A Governor with professional experience of the building industry, ideally a Quantity Surveyor
- A Governor with education experience
- A Governor with senior managerial or business experience
- A Governor with experience of equal opportunities or disability needs
- At least one female Governor and at least one male Governor

Anyone with the approval of a majority of the Council of Governors can become a member of the charity. Each member agrees to contribute £1 in the event of the charity being wound up. The Council has at least two and not more than fifteen elected members, each of whom shall be called a Governor. The Council elects a Chair and Vice Chair. One third of the remaining elected members of the Council, or the nearest number thereto, retire in rotation according to length of service on the Council. They can be re-elected. The Governors retiring by rotation and being eligible for re-election at the next Annual General Meeting (June 2023) are Mr Hall, Mrs Parrett and Mr Seddon.

Governor Induction and Training

New Governors receive an internal induction information pack familiarising them with the School and its operation, including the Memorandum and Articles of Association, the committee and decision-making processes, the governance and financial management procedures of the School, the development plan and recent financial performance. New Governors also receive external induction training to brief them on their legal obligations under charity and company law. All Governors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. In February 2020 the School engaged AGBIS to provide bespoke training for all Governors in post at that time, on the School premises. Governors have continued with a programme of training updates via online webinars since this time. Governors receive reimbursement for training expenses and associated travel costs.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Governors' Report 31 August 2022 - continued

Governors' Responsibilities

The Governors (who are also the Directors of The Ditcham Park School Charity Association for the purposes of company law) are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and Charity law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Governors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the SORP and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporation and financial information included on the charitable company's website.

Statement as to Disclosure of Information to Auditors

In so far as the Governors are aware at the time of approving our Governors' annual report:

- there is no relevant audit information, being information needed by the auditor in connection with preparing their report, of which the charitable company's Auditors are unaware; and
- the Governors, having made enquiries of fellow Governors and the auditor that they ought to have individually taken, have each taken steps that he/she is obliged to take as a Governor in order to make themselves aware of any relevant audit information and to establish that the Auditors are aware of that information.

GOVERNORS AND CHARITY TRUSTEES

The Governors who served during the financial year and since that year end were:

Mr C J Pickett	(Chair of Governors) (Chair of Building Sub-Committee) (Designated Governor for Health & Safety)
Mr R Overend	(Vice Chair of Governors) (Chair of the Education Sub-Committee) (Creative Arts and Music Link)
Mr G Seddon	(Chair of Finance & Personnel Sub-Committee)
Mrs C Baynes	(Member of the Finance & Personnel Sub-Committee)- appointed 8 March 2022
Mrs L Campbell	(Designated Governor for Child Protection) – appointed 20 January 2022
Mrs N Dentten	(Member of the Finance & Personnel Sub-Committee)
Mr J Hall	(Member of the Building Sub-Committee)
Mr G Hughes	(Member of the Building Sub-Committee)
Mrs R Parrett	(Member of the Education Sub-Committee) (Deputy Designated Governor for Child Protection)
Dr L Pye	(Member of the Building Sub-Committee)
Mr P Symonds	(Member of the Finance & Personnel Sub-Committee)

Patrons:

Mrs P M Holmes
Commander M E Buchanan, RN (retired)
Sir Sherard Cowper-Coles KCMG, LVO
Mr J P Daley
Mrs K S Morton
Mr B H Strugnell
Mrs A Moody
Mr A Dale

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Governors' Report 31 August 2022 - continued

The Headmaster: Mr G D Spawforth

The Bursar and Clerk to the Governors: Mr G Jones – Appointed 1 September 2022
Mrs D A Allen – Resigned 27 May 2022

Address and Registered office: Ditcham Park
Petersfield
Hampshire
GU31 5RN

Registered Charity Number 285244

Registered Company Number 01648056

Principal Bankers: NatWest Bank Plc
4 High Street
Petersfield
Hampshire
GU32 3JF

Senior Statutory Auditor: Mrs Julie Watts

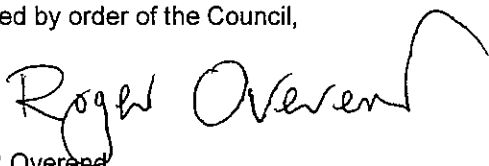
Auditors: Leonard Gold Chartered Accountants
Statutory Auditor
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

AUDITORS

Leonard Gold will be deemed to continue in office under s487(2) of the Companies Act 2006.

The Governors' Report which includes the Strategic Report was approved by the Council (in their capacity as governors and company directors) on *21 NOVEMBER 2022*

Signed by order of the Council,



Mr R Overend
CHAIRMAN

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION**

Opinion

We have audited the financial statements of The Ditcham Park School Charity Association for the year ending 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the governors' report, other than the financial statements and our auditor's report thereon. The governors are responsible for the other information, contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the governors' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the governors' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION - CONTINUED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report (including the strategic report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of the audit.

Responsibilities of governors

As explained more fully in the governors' responsibilities statement set out on page 9 the governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free for material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company or to cease operations, or to have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with governors and other management, and from our commercial knowledge and experience of the School sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the charitable company, including Companies Act 2006, Charities Act 2016, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team maintained alerts to instances of non-compliance throughout the audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION - CONTINUED**

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we;

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note x were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigations and claims;
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regularity and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than this that arise from error as they may involve deliberate concealment or collusion.

Description of the auditor's responsibilities for the audit of the financial statements

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes the auditor's opinion. Reasonable assurance is a high level assurance but is not a guarantee that an audit conducted in accordance with International Standards of Auditing(UK) (ISAs (UK)) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users take n the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the entity's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain certain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher that one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override in internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the governors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION - CONTINUED**

- Conclude on the appropriateness of the governors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planning scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Leonard Gold

**Mrs Julie Watts (Senior Statutory Auditor)
for and on behalf of Leonard Gold
Statutory Auditor
Chartered Accountants
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG**

Dated: 13 December 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds		Restricted	Total	Total
		General	Designated	Funds	2022	2021
		2022	2022	2022	2022	2021
		£	£	£	£	£
INCOME						
Income from charitable activities						
Fee income		4,895,304	(168,503)	-	4,726,801	4,448,515
Other income	3	371,325	-	-	371,325	331,503
Income from generated funds						
Investment income		<u>3,514</u>	<u>-</u>	<u>-</u>	<u>3,514</u>	<u>1,299</u>
Total income		<u>5,270,143</u>	<u>(168,503)</u>	<u>-</u>	<u>5,101,640</u>	<u>4,781,317</u>
EXPENDITURE						
Cost of generating funds						
Fundraising and publicity	4	36,812	-	-	36,812	46,592
Charitable activities						
Direct charitable expenditure	5	4,288,405	675	-	4,289,080	4,100,898
Support and governance costs						
	6	<u>532,171</u>	<u>-</u>	<u>-</u>	<u>532,171</u>	<u>475,533</u>
Total expenditure		<u>4,857,388</u>	<u>675</u>	<u>-</u>	<u>4,858,063</u>	<u>4,623,023</u>
Net income before transfers						
Between funds		<u>412,755</u>	<u>(169,178)</u>	<u>-</u>	<u>243,577</u>	<u>158,294</u>
Transfers between funds		179,497	(179,497)	-	-	-
Net income before other recognised gains and losses						
		592,252	(348,675)	-	243,577	158,294
Loss on revaluation of fixed assets for Charity's own use						
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		592,252	(348,675)	-	243,577	158,294
Total funds brought forward at 1 September 2021						
		<u>4,610,395</u>	<u>3,201,011</u>	<u>4,584</u>	<u>7,815,990</u>	<u>7,657,696</u>
Total funds carried forward at 31 August 2022						
		<u>£5,202,647</u>	<u>£2,852,336</u>	<u>£4,584</u>	<u>£8,059,567</u>	<u>£7,815,990</u>

The statement of financial activities includes all gains and losses recognised in the year.

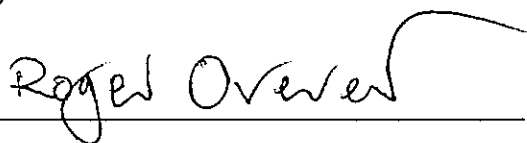
All income and expenditure derive from continuing activities.

The notes on pages 19 to 28 form part of these financial statements.

BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible Assets	9	<u>7,188,864</u>	<u>7,077,916</u>
Current assets			
Stocks		20,634	10,770
Debtors	10	5,638	6,501
Prepayments	10	39,583	28,673
Cash at Bank and In Hand		<u>3,024,465</u>	<u>3,629,388</u>
		3,090,320	3,675,332
Creditors:			
Amounts falling due within one year	11	<u>(1,009,988)</u>	<u>(990,530)</u>
Net current assets:		<u>2,080,332</u>	<u>2,684,802</u>
Total assets less current liabilities		9,269,196	9,762,718
Creditors: Amounts falling due after more than one year	11	(889,000)	(1,126,700)
Accruals and deferred income	11	<u>(320,629)</u>	<u>(820,028)</u>
		<u>£8,059,567</u>	<u>£7,815,990</u>
Unrestricted funds	15		
Designated Funds		2,852,336	3,201,011
General Funds		3,913,338	3,321,086
Revaluation Reserve		<u>1,289,309</u>	<u>1,289,309</u>
		8,054,983	7,811,406
Restricted funds	15	<u>4,584</u>	<u>4,584</u>
Total charity funds	15	<u>£8,059,567</u>	<u>£7,815,990</u>

The financial statements were approved by the Council of Governors on *21 NOVEMBER 2022* and signed on its behalf by



Mr R Overend - Governor



Mr G Seddon - Governor

The notes on pages 19 to 28 form part of these financial statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2022

	<u>2022</u>	<u>2021</u>
	£	£
Cash flows from operating activities	<u>(24,895)</u>	<u>660,981</u>
Cash flows from investing activities		
Interest income	3,514	1,299
Purchase of tangible fixed assets	<u>(363,542)</u>	<u>(677,292)</u>
Net cash from investing activities	<u>(360,028)</u>	<u>(675,993)</u>
Cash flows from finance activities		
New loan in year	-	1,200,000
Repayment of bank loans	<u>(220,000)</u>	<u>-</u>
Net cash from financing activities	<u>(220,000)</u>	<u>1,200,000</u>
Increase(Decrease) in cash and cash equivalents in the year	<u>(604,923)</u>	<u>1,184,988</u>
Cash and cash equivalents at the beginning of the year	<u>3,629,388</u>	<u>2,444,400</u>
Total cash and cash equivalents at the end of the year	<u>£3,024,465</u>	<u>£3,629,388</u>

1. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<u>2022</u>	<u>2021</u>
	£	£
Net movement in funds	243,577	158,294
Add back depreciation charges	243,893	211,798
Add loss on disposal of tangible fixed assets	536	-
Deduct interest income shown in investing activities	(3,514)	(1,299)
(Increase)/Decrease in stock	(9,864)	(5,006)
Decrease/(Increase) in debtors	(10,047)	(9,559)
(Decrease)/Increase in creditors	<u>(489,476)</u>	<u>306,753</u>
Cash generated from operating activities	<u>£(24,895)</u>	<u>£660,981</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 August 2022	31.8.22	1.9.21
	£	£
Cash and cash equivalents	<u>3,024,465</u>	<u>3,629,388</u>
Year ended 31 August 2021	31.8.21	1.9.20
	£	£
Cash and cash equivalents	<u>3,629,388</u>	<u>2,444,400</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.21 £	Cash flow £	At 31.08.22 £
Net cash			
Cash at bank and in hand	<u>3,629,388</u>	<u>(604,923)</u>	<u>3,024,465</u>
	<u>3,629,388</u>	<u>(604,923)</u>	<u>3,024,465</u>
Debt			
Debts falling due within 1 year	(220,000)	(20,000)	(240,000)
Debts falling due after 1 year	<u>(980,000)</u>	<u>240,000</u>	<u>(740,000)</u>
	<u>(1,200,000)</u>	<u>220,000</u>	<u>(980,000)</u>
Total	<u><u>2,429,388</u></u>	<u><u>(384,923)</u></u>	<u><u>2,044,465</u></u>

1. STATUTORY INFORMATION

The Ditcham Park School Charity Association is a private company limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found in the Governors' Report.

2. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of Preparation of Accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Ditcham Park School Charity Association meets the definition of a public benefit entity under FRS102.

Significant accounting judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates that affect the reported amount of assets and liabilities and the disclosure of contingent assets and liabilities at the reporting date and that affect the reported amounts of revenue and expenses during the reporting period. In this period, the Governors believe that the critical accounting policies where judgements or estimations are necessarily applied are summarised below:

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fee Income

Fee income and charges for services are accounted for in the period in which the service is provided.

Donations

Donations received for the general purposes of the charity are credited to the Unrestricted Funds. Donations for purposes restricted by the wishes of the donor are taken to the Restricted Funds where these wishes are legally binding on the school's Governors.

Government Grants

Interest paid by the Government on finance acquired by the charity under the Coronavirus Business Interruption Loan Scheme (CBILS) has been recognised in the Statement of Financial Activities as income in the period to which the underlying interest charge relates.

Grants have been received from the Government relating to the Coronavirus Job Retention Scheme during the year. The income is recognised as Grant Income, within Other Income under the accruals method.

Resources Expended

Resources expended are accounted for on an accruals basis.

Support and Governance Costs

Only those costs specifically identified as for the support and governance of the charity are included in the financial statements as such costs.

Tangible Fixed Assets

Assets are capitalised as tangible fixed assets when they are intended for use on a continuing basis in the charity's activities, and where their cost exceeds £500.

Depreciation is calculated to write off the cost or valuation of assets less their expected residual values, over their useful economic lives. The following rates are used:-

Land	Not depreciated
Freehold Buildings	Between 2% straight line and 10% straight line
IT Equipment and Software	5%, 10%, 20% and 33 1/3% straight line
Fixtures, Fittings and Other Equipment	10% and 20% straight line and 25% reducing balance

In the past the land was included with freehold buildings and depreciated, however due to the valuation that was carried out in August 2018 the land element is now separately identified and therefore not depreciated. The reduction in the depreciation charge is not material.

Stocks

Stocks are valued at the lower of cost based on normal levels of activity, and net realisable value.

Debtors

Fees receivable are recognised at their recoverable amount. Prepayments are valued at the amount prepaid net of any discounts.

Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid accounts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Pensions

Retirement benefits for the employees of The Ditcham Park School are separated between teaching and support staff pension schemes.

Teachers Pension Scheme

Until April 2021 the School participated solely in the Teachers' Pension Scheme ("the TPS") for its teaching staff. From 1st April 2021, due to the rising costs of the employer's Teachers Pension contributions (ERS) the school has introduced an alternative Aviva APTIS pension scheme which is a defined contribution scheme. From 1st April 2021 the School has contributed a maximum of 16.48% into each teacher's chosen scheme. Teachers electing to remain in the TPS do so by self-funding the additional cost of the higher Employers Contribution of 23.68% prescribed by the TPS. From 1st October 2021 the School has moved to a "Phased Withdrawal Status School" with the TPS. The pension charge for the year includes contributions payable to the TPS and Aviva Aptis of £335,645 (2021: £361,755) and at the year-end £40,254 (2021 - £37,720) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed an employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose wither legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020 and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. Following a public consultation, the Government have accepted three key proposals recommended by the Government Actuary, and are aiming to implement these changes in time for the 2020 valuations.

The 2016 cost control valuations have since been completed in January 2022, and the results indicated that there would be no changes to benefits or member contributions required. The results of the cost cap valuation are not used to set the employer contribution rate, and HM Treasury has confirmed that any changes to the employer contribution rate resulting from the 2020 valuations will take effect in April 2024.

Until the 2020 valuation is completed it is not possible to conclude on any financial impact or future changes to the contribution rates to the TPS. Accordingly, no provision for any additional past benefit pension costs is included in these financial statements.

Support Staff

Contributions are made into a defined contribution scheme for the non-academic staff. The employer's contribution for the year is a maximum of 10%, in direct correlation to the employees own contribution rate of choice.

The total pension commitment at the balance sheet date was £48,780 (2021: £47,050) which includes TPS and Aviva Aptis.

Leasing Commitments

Rentals paid under operating leases are charged to the statement of financial activities account on a straight line basis over the lease term.

Financial Instruments

Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial assets, other than those held at fair value through the statement of financial activities, are assessed for indicators of impairment at each reporting end date. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of financial activities.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Financial Liabilities

Basic financial liabilities, including creditors that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Governors.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER INCOME

	<u>2022</u>	<u>2021</u>
	£	£
Transport Fees	188,487	143,610
Miscellaneous Income	181,643	122,079
Government Grants	-	24,090
Coronavirus Job Retention Scheme Grant	<u>1,195</u>	<u>41,724</u>
	<u>£371,325</u>	<u>£331,503</u>

4. FUNDRAISING AND PUBLICITY

	<u>2022</u>	<u>2021</u>
	£	£
Marketing Costs	<u>36,812</u>	<u>46,592</u>
	<u>£36,812</u>	<u>£46,592</u>

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 - continued

5. DIRECT CHARITABLE EXPENDITURE

	Staff Costs £	Depreciation & Loss on Disposal of Fixed Assets £	Other Costs £	Total 2022 £	Total 2021 £
Teaching Salaries and Costs	2,801,669	106,986	267,382	3,176,037	3,030,924
Estate Salaries and Costs	132,874	135,926	272,936	541,736	597,285
Transport Costs	-	-	257,929	257,929	209,961
Catering Salaries and Costs	116,261	1,517	104,399	222,177	179,860
Utilities Costs	-	-	91,201	91,201	82,868
	<u>£3,050,804</u>	<u>£244,429</u>	<u>£993,847</u>	<u>£4,289,080</u>	<u>£4,100,898</u>

6. SUPPORT AND GOVERNANCE COSTS

	<u>2022</u> £	<u>2021</u> £
Support Costs:		
Salaries and Office Costs	475,123	405,301
Finance	33,635	17,167
Governance Costs:		
Legal and Professional Fees	9,613	37,141
Audit and Accountancy Fees	13,800	15,924
	<u>£532,171</u>	<u>£475,533</u>
	<u>2022</u> £	<u>2021</u> £
Total Staff Costs Comprised:		
Wages and Salaries	2,723,202	2,543,140
Social Security Costs	289,173	258,055
Pension Costs	413,121	437,296
	<u>£3,425,496</u>	<u>£3,238,491</u>

One employee earned between £70,000 and £80,000 per annum

One employee earned between £90,000 and £100,000 per annum

The average number of employees, analysed by function, was:

	<u>2022</u>	<u>2021</u>
Teaching	53	52
Estate	4	4
Management and Administration of Charity	8	6
Catering	4	4
	<u>69</u>	<u>66</u>

7. OPERATING SURPLUS

The operating surplus is stated after charging:

	<u>2022</u>	<u>2021</u>
	£	£
Depreciation of Tangible Fixed Assets and loss on disposal of fixed assets	244,429	211,798
Coach Hire	257,929	209,961
Auditors' - Remuneration	6,200	6,100
- Accountancy	<u>7,600</u>	<u>9,824</u>

8. TAXATION

Due to the nature of the charity's activities there is no corporation tax liability arising on the charity's surplus for the year.

9. TANGIBLE FIXED ASSETS

	<u>Freehold</u> <u>Land</u>	<u>Freehold</u> <u>Buildings</u>	<u>Fixtures</u> <u>Fittings &</u> <u>Other</u> <u>Equipment</u>	<u>IT</u> <u>Equipment</u> <u>& Software</u>	<u>Totals</u>
	£	£	£	£	£
COST/VALUATION					
At 1 September 2021	1,925,000	5,149,774	468,734	482,733	8,026,241
Additions	-	301,368	21,709	56,503	379,580
Disposals	-	(56,808)	(1,170)	-	(57,978)
	<u>1,925,000</u>	<u>5,394,334</u>	<u>489,273</u>	<u>539,236</u>	<u>8,347,843</u>
DEPRECIATION					
At 1 September 2021	-	351,681	299,324	297,319	948,324
Charge for Year	-	131,684	47,272	64,937	243,893
Eliminated on disposal	-	(32,604)	(634)	-	(33,238)
	-	<u>450,761</u>	<u>345,962</u>	<u>362,256</u>	<u>1,158,979</u>
NET BOOK VALUES					
At 31 August 2022	<u>1,925,000</u>	<u>4,943,573</u>	<u>143,311</u>	<u>176,980</u>	<u>7,188,864</u>
At 31 August 2021	<u>1,925,000</u>	<u>4,798,093</u>	<u>169,410</u>	<u>185,414</u>	<u>7,077,916</u>

The freehold property and property under construction was professionally revalued on 14 August 2018 by Savills (UK) Limited Chartered Surveyors (Regulated by RICS) on the fair value basis. The freehold property was valued at £5,500,000, of which £1,925,000 was deemed to be the land.

To the best of the knowledge and belief of the Governors the valuation of the freehold property carried out on 14 August 2018 is not materially different to the value of the freehold property at the 31 August 2022 (taking into account the cost of additions since the valuation was carried out). The Governors believe that it is appropriate to reflect this valuation in the financial statements for the year ended 31 August 2022.

Revaluations of the freehold land and buildings will be carried out with sufficient regularity to ensure that the fair value is reflected in the accounts.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 - continued

10. DEBTORS

	<u>2022</u> £	<u>2021</u> £
Due within one year:		
Fees Receivable	5,638	6,501
Prepayments and Accrued Income	<u>39,583</u>	<u>28,673</u>
	<u>£45,221</u>	<u>£35,174</u>

There were no amounts falling due after more than one year.

11. CREDITORS

Amounts falling due within one year

	<u>2022</u> £	<u>2021</u> £
Bank Loan (see note 12)	240,000	220,000
Fees in Advance	653,687	661,776
Social Security and Pension Costs	116,301	108,754
	<u>1,009,988</u>	<u>990,530</u>

Other Creditors and Accruals

320,629	820,028
<u>£1,330,617</u>	<u>£1,810,558</u>

Amounts falling due after one year:-

Bank loan	740,000	980,000
Other creditors	149,000	146,700
	<u>£889,000</u>	<u>£1,126,700</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year or on demand:		
Bank loan	<u>240,000</u>	<u>220,000</u>
Amounts falling due between one and two years:		
Bank loan - 1-2 years	<u>240,000</u>	<u>240,000</u>
Amounts falling due between two and five years:		
Bank loan - 2-5 years	<u>500,000</u>	<u>720,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loan more than 5 years by instalments	-	<u>20,000</u>
	-	<u>20,000</u>

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 - continued

13. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>980,000</u>	<u>1,200,000</u>
	<u>980,000</u>	<u>1,200,000</u>

The bank loan is secured against the School's assets.

14. COMPANY STRUCTURE AND CONTROLLING PARTY

The charity is a company limited by guarantee and does not have any share capital. The Governors are the controlling party of The Ditcham Park School Charity Association. At the close of 31 August 2022 there are eleven Governors who are limited to £1 liability each.

15. STATEMENT OF FUNDS

	Balance at 1 September 2021 £	Incoming Resources £	Outgoing Resources (inc losses) £	Transfers £	Balance at 31 August 2022 £
General Funds					
Unrestricted Fund	3,321,086	5,270,143	(4,857,388)	179,497	3,913,338
Revaluation Reserve	1,289,309	-	-	-	1,289,309
Designated Funds					
Bursaries and Scholarships	98,000	(168,503)	-	220,503	150,000
Miscellaneous	3,011	-	(675)	-	2,336
Capital Equipment					
Replacement Fund	100,000	-	-	-	100,000
Development Fund	<u>3,000,000</u>	-	-	<u>(400,000)</u>	<u>2,600,000</u>
Total Unrestricted Funds	7,811,406	5,101,640	(4,858,063)	-	8,054,983
Restricted Funds					
Miscellaneous	<u>4,584</u>	-	-	-	<u>4,584</u>
Total Restricted Funds	<u>4,584</u>	-	-	-	<u>4,584</u>
Total Funds	<u>£7,815,990</u>	<u>£5,101,640</u>	<u>£(4,858,063)</u>	-	<u>£8,059,567</u>

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 - continued

ASSETS OF THE FUNDS

	Tangible <u>fixed assets</u> £	Current <u>assets</u> £	<u>Liabilities</u> £	<u>Total</u> £
Unrestricted Funds				
General Fund	5,899,555	233,400	(2,219,617)	3,913,338
Revaluation Reserve	1,289,309	-	-	1,289,309
Designated Funds	-	2,852,336	-	2,852,336
Restricted Funds	-	4,584	-	4,584
	<u>£7,188,864</u>	<u>£3,090,320</u>	<u>(2,219,617)</u>	<u>£8,059,567</u>

The General Fund represents the free funds of the Charity which are not designated for any particular purposes.

The Revaluation Reserve is required by the Companies Act 2006 and represents the amount by which the freehold property exceeds its historical cost. Revaluations of the freehold land and buildings will be carried out with sufficient regularity to ensure that the fair value is reflected in the accounts.

The Bursaries and Scholarships Fund – The purpose of this designated fund is to provide support for parents of children at the school who are able to demonstrate financial hardship, in accordance with procedures and criteria laid down by Governors, and in years when the provision within the revenue budget for Bursary Support has been fully committed. The School and Governing body assess the balance of this fund annually, with the target level set at 2% of gross fees.

Development Fund – This fund relates to potential projects that are being evaluated by the School. Following the construction of the extension to the Martin Pryce Sports Hall in 2021, the School is now reviewing its options during a time of global economic instability.

Capital Equipment Replacement Fund – The purpose of this fund is ensure adequacy of monies available to replace large items of capital equipment deemed necessary for the efficient operation of the School, its buildings and grounds.

16. OPERATING LEASE COMMITMENTS

At 31 August 2022 the total of the Charity's future committed payments are:

	<u>2022</u>	<u>2021</u>
Less than one year	-	4,131
One to five years	31,062	248
More than five years	<u>6,750</u>	<u>-</u>

17. INSURANCE

The charity is covered for Governors' liability to the value of £5,000,000 per claim per period of insurance. The cost is £102 (2021: £98 which included costs for public liability).

18. TRANSACTIONS WITH GOVERNORS

During the year four governors had children at the school and paid normal fees. £3,647 was spent purchasing trophies and services from a business owned by a Governor.

19. GOVERNORS' REMUNERATION AND EXPENSES

The Governors neither received nor waived any remuneration in relation to their Governor role during the year (2021: nil).

20. POST BALANCE SHEET EVENTS

The financial statements take into consideration events occurring between 31 August 2022 and the date of their approval by the Council of Governors.

21. CAPITAL COMMITMENTS

At 31 August 2022 there was a capital commitment of £Nil. (2021 – £357,751).

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

England & Wales - Charity number 285244

Accounts

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

REPORT OF THE GOVERNORS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

COMPANY NUMBER 1648056

REGISTERED CHARITY NUMBER 285244

REGISTERED OFFICE

Ditcham Park, Petersfield, Hampshire, GU31 5RN

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THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Governor's Report for the Year Ending 31st August 2021

The Governors of The Ditcham Park School Charity Association present their annual directors' report and the audited financial statements for the year ended 31 August 2021 and confirm they have also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The directors of the charitable company are its Trustees (Governors) for the purpose of charity law. The Memorandum and Articles of Association and this annual report refer to these individuals as the Governors of the School.

This report provides a summary of the charity's objects, describes the benefits which its education brings and explains its admissions and bursaries policies. In addition, the report explains the wider contribution the educational resources of the School make to public benefit, including the pupils and staff of maintained state schools within our local community.

OUR AIMS

The Objects of the Charity, as set out in the Memorandum and Articles of Association, are to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the UK any School or Schools for the education of both boys and girls. In accordance with the current prospectus, Ditcham Park School currently educates approximately 393 pupils (including Nursery pupils); it is co-educational and provides a continuous education for children aged between 2.5 to 16 years.

As a charitable trust, Ditcham Park School seeks to benefit the public through the pursuit of its stated aims. We seek to provide a structured and supportive educational environment that develops our pupils' capabilities and competences. Through our academic curriculum, programme of pastoral care, and wide range of sporting and other activities, we promote the academic, moral and physical development of our pupils, building their self-confidence and providing them with the skills and desire to go out into the world and improve it.

Our School Aims

Identify and develop each child's interests and abilities

All children are unique and have a distinct blend of abilities or intelligences. We aim to find the best in every child through an 'all round' approach to education and by identifying and developing their abilities whether they are academic, sporting or in the creative arts.

Promote Academic Excellence

We seek to inspire within our pupils a lifelong love of learning by creating a culture of innovative, dynamic and progressive teaching which ensures that, as our pupils learn, they are excited, curious and, like their teachers, passionate about their interests.

Provide an environment where pupils are happy and where they can flourish

We believe that our relatively small size helps us provide outstanding pastoral care so each child is known and valued. Our physical environment, situated on a beautiful 16 acre site in an Area of Outstanding Natural Beauty, positively influences behaviour and encourages an appreciation of our natural environment and encourages a sense of well-being.

Prepare pupils for the future

We aim to provide our pupils with the academic qualifications, knowledge and skills, including technological and creative skills, to equip them for Further and Higher Education and to take full advantage of the opportunities provided in our Digital Age. We aim to develop self-confident young people with Christian values, a growth mind set and the desire to shape the modern world for the better.

Connect with the Community

We aim to develop strong links with our parents and the local community. We believe that an education at Ditcham Park School should be accessible to children from the local community

Pastoral Care at Ditcham Park School

As a relatively small school we are proud of the high levels of personalised pastoral care we have in place for each pupil. We are able to nurture and develop our pupils in a safe yet stimulating environment. Through our pastoral support system we aim to build each child's self-confidence and can provide the guidance necessary to support pupils through any life challenges they might experience. Alongside the broad curriculum delivered by our team of highly motivated, talented and inspiring teachers, the development of strong relationships and open communication channels between pupils, staff and parents gives us great satisfaction as a school. This is a significant contributing factor in delivering our outstanding academic results and pupils are undeniably happy at Ditcham. They feel safe, secure, valued, supported as well as challenged.

OUR OBJECTIVES

Our objectives are set to reflect our educational aims and the ethos of the School. In addition, when setting our objectives and planning our activities our Governors have carefully considered the Charity Commission's public benefit guidance.

Our key objectives for the year included:

- Improve the quality of our teaching and learning, including but not limited to
 - enhanced use of Google docs and technology within Seniors, introduction of Google docs to EYFS and Junior Year Groups, and the rolling out of Chromebook laptops to pupils in Juniors Years 4-6 (achieved in the Autumn of 2020 and Spring of 2021);
 - to provide a safe learning environment for our pupils and staff within the Covid-19 environment, including improvements to the online teaching and learning provision, ready to implement during any periods of national, local or year group Covid-19 related School closure.
 - To focus our teaching and learning on the development of our digital learning and literacy initiative.
 - To improve our after-school clubs and activities provision.
- To increase and improve the quality of our co-curricular provision including the planning, organisation and delivery of a "Environment Week" in Summer Term 2021;
- To further improve pupils' welfare, leadership and personal development opportunities, subject to Covid-19 restrictions;
- To continue to improve our communications with parents, families and the wider community;
- To provide continuing means tested support to pupils through bursaries and hardship awards (including the provision of hardship bursary support to families directly affected by the coronavirus (Covid-19) pandemic);
- To complete the first stages of our 10-year (2019-2029) strategic building development plan with the completion of the Martin Pryce Building Extension Sports, Activity Suite and two senior classrooms;
- To complete a Governance survey and skills audit for current Governors.

STRATEGIC REPORT

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

The School has, despite the ongoing challenges of Covid-19, enjoyed another stimulating and successful year and further built upon its positive reputation in a wide variety of activities.

Pupil Numbers and Fees

As a result of the School's excellent reputation for academic and non-academic achievement, pastoral care and extra-curricular activities, pupil numbers have increased during the year to August 2021 despite the challenges of Covid-19. Our fees for the current year before the deduction of any means assisted bursaries and scholarships were:

Nursery	- £57.00 per day (non-funded hours)
Early Years	- £2,947 per term
Juniors	- £3,296 to £4,161 per term
Seniors	- £4,412 to £4,941 per term

Academic

Our academic results in the year demonstrated further improvements in both Junior and Senior areas of the School. The curriculum also includes a focus on development of the "whole individual" with an emphasis on the "soft skills" of self-presentation, public speaking, social skills and team working. The co-curricular and House activities are instrumental as the main avenues for developing these strengths.

GCSE results in 2021 were impressive and delivered excellent results throughout the cohort; all pupils at all ability levels achieved the grades required for them to progress successfully and with confidence to the next stage of their academic careers. The following headline figures were achieved:

- 99% of all results grade 4 or above
- 73% of all results grade 6 or above
- 49 % of all results grade 7 or above

In the Key Stage One and Key Stage Two end of year assessments, our pupils consistently score above the National Average for English and Maths. At the end of Key Stage Two, most pupils choose to remain at Ditcham for their senior education.

Co-Curricular activities

In February 2020 the School was inspected by the Independent Schools Inspectorate (ISI). The Regulatory Compliance Inspection and Educational Quality Inspectors found the School to be compliant in all areas and excellent in the provision of pupils' personal development.

The Creative Arts

The School is proud of its pupils' extensive participation in the Creative Arts and, recognising the increasing popularity and growing success of our Music, Drama and Art departments, we have continued to develop the design of a "Centre for the Creative Arts" complex and are ready to submit our application for planning permission (October 2021). This development, subject to the appropriate planning permissions being granted, will include a bespoke performance auditorium seating 250 with adjacent entrance hall, and will link to the existing David Holmes Art Building and, the simultaneously extended Court Theatre. The facility will enable us to develop further opportunities for our pupils in these subjects including the experience of performing in a purpose-built environment for the dramatic and musical arts. The School's aim is to have completed this ambitious project in time for our 50th anniversary year in 2026.

Music

Over 60% of our pupils, in both the Junior and Senior sections of the School partake in either instrumental or vocal music lessons. Of those pupils choosing to take Associated Board Music Examinations, many achieve success at the highest level.

There are many groups, large and small, playing a variety of music styles. Whilst the impact of Covid-19 during the academic year from September 2020 has been significant, often resulting in cancelled or appropriately adapted performances, our pupils have continued to enjoy the opportunity to share their love of music with each other, and our wider community, often with performances transferring to an online platform. The Choir and Concert Band normally undertakes a busy schedule of performances in our local area. Although this was impossible during 2020-21 due to Covid-19 restrictions, the groups have recommenced with their programme of performance from the beginning of September 2021 and a large contingent of pupils are planning to once again travel to London to take part in the "Young Voices at the O2" event in February 2022.

1 pupil competed in the final of the ISA Young Musicians Competition 2021, for the second year running.

Drama

We aim to provide all Senior pupils with the opportunity to take part in at least two school drama productions per year, and these performances are open to all to attend. Most recently, prior to the impact of Covid-19 restrictions, in the Autumn of 2019 pupils in Seniors Forms 1 to 4 took part in "Body Combat" over two evenings in November and the production fizzed with energy and talent! Each year our pupils enter the National Finals of the Shakespeare by Heart competition and in June 2019 a Year 9 pupil won the monologue category of this prestigious event, sponsored by the English-Speaking Union. In summer 2020 this same pupil supported the ESU during the coronavirus lockdown by featuring in a video encouraging other students to join the ESU Festival of Speaking.

In Juniors, Year 6 pupils are involved in an annual production each July. For summer 2021 the pupils performed "The Blue Crystal" which was performed to their peers in Juniors whilst the School was required to restrict visitor attendance on site due to Covid-19. We look forward to 2022 and performing again to the usual capacity crowd! Each year our Nursery, Reception and Infant children take part in a Nativity musical and at Christmas 2020 an especially adapted event was performed in the South Downs Hall and filmed for the children's parents and family to watch from the comfort of their own homes.

Each year our pupils benefit from theatre workshops run at School featuring visiting artists and theatre specialists. In September 2020 Kerry Frampton, Director of the Splendid Theatre Company ran two half day workshops for our Form 5 GCSE students.

In 2020 to 2021 59% of all pupils at Ditcham took part in LAMDA. In the external LAMDA examinations, 78% of pupils were awarded Distinctions, 22% achieved Merits, and our record of 100% passes continues for now our 20th year of LAMDA at Ditcham.

Art

Art is a popular and successful activity for the School and we proudly display pupils' work in our Reception area, in the David Holmes Building Art Gallery and around the School. In 2020/21 Ditcham Park School pupils won four of the categories at the Independent Schools Association (ISA) London & West Art Competition, one was awarded 1st Prize in KS4 3D, one awarded 1st Prize in KS2 Textiles and two were awarded 1st Prize for their Photography, one at KS2 and the other at KS4.

Our pupils enjoy workshops with visiting artists throughout the year, which are valuable opportunities for them to immerse themselves in creative activity with those who have chosen art as their career. Our staff will often invite pupils from local state primary schools to join us for art workshops during the year. The visiting children are able to enjoy the use of our bespoke facilities in our art room and pottery room and benefit from the expertise of our specialist teachers. As part of School's Aim to 'Connect with the Community' the School plans to continue and develop this offer to our local Primary schools.

PE and Games

Our aim is the enjoyment of movement, fitness, and sport for all irrespective of a pupil's age or sporting ability. Pupils are encouraged to fully participate in PE and Games activities and are encouraged and supported to "find their sport" and achieve their personal best, from a wide range of winter and summer options. Additional opportunities to enjoy sport are available via a wide range of extra-curricular sporting activities at lunchtimes and after school, supported by a team of talented and specialist qualified coaches.

Outside of School, during the past year Ditcham Park pupils have achieved tremendous personal achievements at county and national levels:

- 1 pupil has been awarded Runner Up in the category of Junior Sportsman of the Year in the East Hampshire Sports Awards 2020.
- 1 pupil was placed in Fifth place in the Ginnetta Motor Racing seas, and Third place "Rookie Champion".

The subject moved from a short course GCSE offered to Form 4 pupils, to a full GCSE in September 2018. This development recognised the increasing popularity and success of our sport programme and Ditcham Park pupils' enjoyment of sports. In Autumn of 2019 the School launched a Sports Development Programme, and since that time, subject to periodic limitations posted by Covid-19, a number of focused visits have been made to professional sporting facilities by small groups of pupils taking part in the programme. They are able to enjoy a tour of professional facilities and watch professional sports men and women in action. Often these visits include a meeting with one or two professional players or coaches who lead a Q&A session.

The Head of PE and his team co-ordinates an extensive programme of fixtures, both home and away, throughout the year and runs annual tournaments for local state and independent schools in football, netball, cricket, hockey and rounders.

In the Spring of 2021 the School commenced the construction of a 489m² extension to the Martin Pryce Sports Hall. This new facility opens in the Autumn of 2021 and will provide an additional activity hall, a multi-purpose activity suite, additional changing rooms and two large classrooms, one dedicated to the PE department with impressive views over the sports fields to the Solent.

Other Sports and Activities

The School is keen for its pupils to access other sports, most often arranged via residential or day trips. In the past years many of our pupils, both Juniors and Seniors, have enjoyed overseas Skiing trips and all our Form 1 and Form 2 pupils enjoy residential stays at the Calshot Activity Centre where they take part in a variety of activities including indoor climbing, cycling around a velodrome and kayaking. Juniors Year Group 5 enjoy a 3-day residential to Cobnor Activities Centre every Summer where they enjoy arrange of outdoor activities and sports.

Cycling

Mountain biking is an increasingly popular extra-curricular activity with over 80 pupils aged 7-16 currently taking part. The clubs are led by qualified Cycle Leaders assisted by parent volunteers. The MTB Club uses trails within the school grounds to develop 'starting skills', as well as local bridleways on monthly "Adventure Rides", including specific rides for our girls within the group to encourage their confidence. We have completed longer rides from Winchester along the South Downs Way, as well as a ride for part of Environment Week. We also run Young Riders on a Saturday, where pupils from Pre-Prep, Prep and Transition learn basic skills on the school grounds.

The school hosts the annual National and Regional BSCA Hill Climb Time Trial Championships each June with around 100 top youth cyclists from all over the UK taking part. The event is organised by a team of cycle leaders from DCC, and local club Solent Pirates.

Duke of Edinburgh Award (DofE)

Ditcham Park School continues to deliver the DofE programme as a directly licensed centre, led by our new highly qualified DofE Co-ordinator Isaac Walker. Isaac is supported in the running of the DofE expedition section by a small team of dedicated teaching and teaching support staff, alongside Hampshire Outdoors, Lupine Adventures (Approved Activity Providers) and freelance Canoe Instructors.

The DofE programme is offered to students across form 3, 4 and 5. With a strong uptake at Bronze up from 34 students in 2019/20, to 40 in 2020/21. Having postponed expeditions due to Covid-19 on 3 occasions, all enrolled participants have now had the opportunity to start their expedition programme, with a busy catch-up programme delivered in the Summer and Autumn 2021 terms.

The DofE scheme continue to adopt an altered programme to allow for flexibility during Covid-19. Despite the pandemic students have found creative ways to engage with the programme. An example of this is through the volunteering programme. During each Covid-19 lockdown students provided real change in their local communities, litter picking, helping isolated neighbours and tending community gardens.

Participants from Ditcham Park School dedicated 234 hours to volunteering between April 2020 and March 2021, with a social value of £1064.70.

Due to lockdown measures, completion rates have seen a reduction from 65% in academic year 2019/20 to 35% 2020/21. However, this is expected to bounce back strongly, as many students now have only 1 section outstanding (their expedition). This situation is happening all over the country, and as a result the award has launched an interim 'Certificate of Achievement' to acknowledge those who have completed their volunteering, skill and physical section but are still waiting on their expedition. In the last academic year 12 students have obtained this award. Once fully caught up, the completion rate will again reflect the high attainment rate of students. Plans are in place to have fully caught up on the expedition backlog by the spring term 2022 and a new cohort of Bronze and Silver participants are due to engage in the programme from November 2021.

Educational Events and Visits

A vibrant programme of education day visits took place during the autumn/winter and summer terms of the 2020/21 year, with a wide variety of locations and institutions, involving all pupil year groups. Sadly, in common with all schools, the national lockdown and social distancing response to the coronavirus (Covid-19) pandemic forced us to cancel our day visit plans for the Spring 2021 term.

The School runs several residential trips each year as part of the curriculum. In 2020/21 Year 6 pupils spent a week at Hooke Court in Dorset and Years 7 & 8 enjoyed 2 days at the Calshot Activities Centre. Although Year 9 pupils were unable to travel to Ypres in Belgium in the Spring of 2021 as part of their WW1 History studies, they will be able to travel as Year 10s alongside our new Year 9s in 2021/22 instead, as the School ensures they do not miss out on this moving experience. After the disappointment of Summer 2020 cancellations, happily in Summer 2021 our Year 4 pupils were able to enjoy a scheduled bushcraft and overnight camping experience in the New Forest and our Year 5 pupils once again took part in their annual residential trip to Cobnor Activities Centre in West Sussex.

Details of bursary and scholarship awards

Bursaries

This year the value of means tested bursaries totalled £163,473 and represented 3.4% of our gross fees. They provided assistance to 23 of our pupils, of which 3 pupils benefitted from a full remission of fees.

Scholarships

In addition, the School awarded scholarships to 39 pupils, based on their educational merit and potential, totalling £79,095 and representing 1.6% of our gross fees. The progress of pupils receiving scholarships is reviewed annually to ensure their progress is in line with their abilities. No scholarships were withdrawn in the year as a result of such reviews.

Fundraising and the Outreach Programme

Fundraising

Each year the School's pupils and staff enjoy joining together in support of a variety of charitable organisations, achieved through fundraising House events, termly Whole School Mufti Days (where often visiting speakers will help to raise the children's awareness of particular causes) and the annual "Charity Week" in Seniors. In this academic year the School raised just over £4,614. The annual Harvest Festival Services generated a significant donation of food for disadvantaged families, donated via two local charities.

Outreach and Community Access

The School's Senior Leadership Team seek to promote and support the School's programme of "Outreach" whenever possible by developing strong links with local Infant, Primary and Prep Schools in particular, although activities were inevitably curtailed during the Covid-19 affected year to August 2021. In April 2019 the School organised STEAM Masterclasses for pupils aged 7-13 from local schools. In May 2019 the School held its first "Outdoor Learning Day" for primary and junior children, attended by several maintained sector schools. The children enjoyed Bushcraft sessions in the North Woods and falconry talks and displays in the Walled Garden. Due to its success in bringing together the local school communities and popularity with the children and teaching staff the event will be reinstated annually once Covid-19 restrictions are fully lifted.

Public Benefit

We see Ditcham Park School as a part of a wider community, and we are delighted to assist the community whenever we can. Our School has links with local education institutions. We regularly provide student placements for trainee teachers from the Universities of Chichester and Winchester and Bohunt Sixth Form College, and we accommodate local students who want to do work shadowing in an educational environment.

The Governors have complied with their duty, under Section 17(5) of the 2011 Charities Act, to have regard to the Charity Commission guidance when exercising powers or duties to which the guidance is relevant.

FUTURE PLANS

The prime objective of the Governors is to provide, for each individual pupil, a high standard of all-round education, including excellent examination results, strong pastoral care and a broad extra-curricular experience. The Governors intend to continue with their current strategies to make surpluses and generate cash inflows in future periods that will ensure the continuing viability of the charity and enable the School to fund future improvements.

The School's 10-year building and facilities development plan includes a number of projects that will, once complete, benefit the majority of pupils and staff with improvements focussed on three primary areas in the School; Physical Education facilities, School Dining/Assembly areas and the Creative Arts, the latter to include a purpose-built performance auditorium. In the year to August 2021 the Dining/Assembly project has been completed, and the Martin Pryce Sports Hall extension nears completion providing a further 489m² bespoke sporting resource.

Environmental issues are a priority for the School community and we always consider the energy efficiency and longer-term environmental impact of each new facility as plans are drawn up for their development. Our pupils and staff are invested in protecting the planet's future and in 2020/21 took part in a Youth Climate Summit, hosted the Nature and Oceans Day, and undertook a range of environmentally focused activities in the Summer 2021 Environment Week. Governors are therefore mindful of the need to incorporate sustainability into the School's development plans whenever appropriate and practicable.

Historically, our plans are financed primarily from fee income and from our reserves. In summer term 2020 however the School varied its fees by 30% and 40% to help families to manage the temporary effects of the coronavirus (Covid-19) pandemic national lockdown on their household finances and postponed the scheduled development of the Martin Pryce Building Extension to preserve working capital whilst the longer term effects on the School population were ascertained. With an improving picture economically for our families in the Autumn of 2020, Governors took the decision to release funds required to commence the development of the MPBX from January 2021.

In 2020 the School applied for and secured a Government backed CBILS loan from NatWest Bank and intends to use this retained funding to progress its building development strategy. The Governors need to maintain an equitable balance, ensuring our current pupils benefit whilst, at the same time, ensuring a sound infrastructure and financial base is preserved for the next generation of pupils in the same way as our current pupils benefit today from the investments made in the past.

OUR FINANCES - Results for the Year Ended 31 August 2021

The financial statements show a net surplus for the year on our Schools activities of £158,294. The principal source of income is fees, accounting for 99.8% of the School's income. The net cash inflow was £1,184,988. The School does not receive any additional income from endowments. Our Governors are continuing their strategy of deploying all net incoming resources to investing in the educational purposes and fabric of the School.

As an educational Charity, the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes. Our status also lets us enjoy tax exemption on our educational activities and on our investment income and gains provided these are applied to our charitable aims. As a Charity, we are also entitled to an 80% reduction on our business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are wholly applied for educational purposes and indirectly help us to maintain our bursary policies and outreach and community links programme, creating a social asset without cost to the Exchequer. Furthermore, we estimate the School saves the UK taxpayer in the region of £2.3m as a result of the attendance at our school by pupils who could otherwise take up a free UK State School place; through direct and indirect tax contributions.

As an educational Charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes.

Facilities Maintenance and Development

In 2018/19 the School undertook a whole site utilisation review to help inform and develop a 10-year masterplan of facility improvements and building developments. During 2019/20 as a result of this review, the School Leadership Team and School Governors refined the agreed programme focusing on three distinct areas of the School, expected to appeal to a wide cross section of the School community including pupils, staff and parents.

One priority identified area was to improve the School's dining facilities in order to provide a comfortable, sociable, well-supervised facility that will be enjoyed by pupils and staff alike. During the year 2020-21, to keep pupils and staff as Covid-19 secure as possible, the School installed a year long temporary "Dining Marquee" facility to the south of the South Downs Hall (SDH). This provided an attractive, safer and popular facility and, with this success in mind, Governors approved the School's request to redevelop the SDH and an adjacent area to provide a permanent solution to allow dining to remain in the same area when the marquee was removed in August 2021. This redevelopment work has been possible due to the construction of the extension to the Martin Pryce Sports Hall thus allowing the PE department to move from the SDH to their dedicated facility. During 2020-21 the School has worked in conjunction with the appointed architectural practice and a range of specialist consultants to finalise the design of the School's flagship Centre for the Creative Arts complex, a project that will bring together the art, drama and music departments and the planning application will be made in the Autumn of 2021.

Reserves and Investment Powers

The School's main financial instruments comprise bank balances and debtor and creditor balances. The main purpose of these instruments is to finance the School's operations. The nature of the financial instruments used by the School is such that their market value does not fluctuate as a result of changes in market prices. Debtors are managed in respect of credit and cash flow risk by the regular monitoring of outstanding amounts. Creditors liquidity risk is managed by ensuring sufficient funds are available to meet amounts due.

Reserves

Reserves will be accumulated when possible for the development of the School, whilst retaining a minimum cash holding in general funds of sufficient size to ensure the uninterrupted running of the School and meet the objectives of the charity as set out in the Memorandum and Articles of Association. Currently the School retains the sum of £500,000 in general funds to cover its immediate operational expenses; this amount is regularly assessed against forecast income and expenses for its suitability. In the event of insufficient money being readily available to cover current expenditure, the School will utilise funds from the CBILS loan held from 21st September 2020; as at 31 August 2021 the School had one loan commitment in favour of NatWest bank, related to the CBILs loan. Generally, the School aims to manage its funds prudently to permit further development.

The School intends to continue building reserves to provide funds for its 10-year development plan, as outlined in "Future Plans" on page 6. The cash flows required to generate the funds needed to finance these investments, whilst simultaneously maintaining the day to day operation of the School, are assessed by the School and the Governing Body.

Investments

These are governed by the Memorandum of Association which permits the funds to be invested in or upon such investments, securities or property as may be thought fit by the Governors. At 31 August 2021 investments were held in interest bearing bank accounts with Natwest, Lloyds, and CAF banks. There is no exposure to stock market or other risks.

OUR ETHOS STRATEGIES AND POLICIES

The broad strategy of the School is to provide an excellent all-round education for its pupils and to provide our pupils with the skills, qualifications and the self-confidence to pursue a successful and meaningful life. This is achieved by identifying and developing the abilities that each child possesses using a holistic approach to education. In addition, the charity endeavours to maintain a co-operative relationship with local Schools and the wider local community as far as it is able within its financial means and rural location high on the South Downs.

Our School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of his/her potential and in line with the general standards achieved by his or her peers.

Entrance interviews and assessments are undertaken to satisfy the School and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. An individual's gender, ethnicity, race, religion or disability do not form part of our assessment processes. Economic status is only taken into consideration when a parent applies for a means-tested bursary. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation, or disability. We will make reasonable adjustments, within the constraints of the existing School buildings, to maintain accessibility to all areas of the School for any staff or pupils who are or become disabled. As new building developments are planned, accessibility for disabled pupils, staff and visitors is a key consideration.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

Parents are provided with regular information about their children's social and academic progress through parent evenings, end of term and end of year reports. We maintain regular contact with parents throughout the year through informal contacts, electronic weekly newsletters and termly printed colour newsletters. Pupils are supported by Form Tutors, House Captains and a system of staff and pupil mentors.

ACCESS POLICY

It is important to us that access to the education we offer is not restricted to those who can afford our fees. Our pupils, we believe, benefit from learning within a diverse community. Social interaction, conversation and shared experiences help our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives.

Bursaries Policy

Our Governors view our bursary policy as an important factor in our efforts to widen access to the education we offer and the facilities we enjoy. We believe our bursary awards provide children from families who would otherwise not be able to afford the fees with the opportunity to increase their attainment and significantly improve their life chances. Our bursary awards are open to all who meet our general entry requirements and are made solely on the basis of parental means, or to relieve hardship where a pupil's education and future prospects would otherwise be at risk. In assessing means, we take several factors into consideration, including family income, investments and savings and family circumstances, such as dependant relatives and the number of siblings. However, our School has no endowments and in funding our awards we are mindful to ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards. The bursary awards granted range from 10% to 100% remission of fees, in some cases including transportation to site. We advertise the availability of these awards on our website and in our prospectus.

OTHER POLICIES ON ASSISTANCE

Fee Financial Planning Policy

Advance planning for School fees is important for many parents who are hoping to send their children to Ditcham Park. A School Fees Plan is available to help those who wish to fund educational costs through regular contributions, via a third-party provider.

Family Discounts Policy

The School places importance on family continuity amongst our pupil population and we therefore offer discounts to our many parents who have more than one child at the School.

Assistance for our Teaching Staff

As part of our emphasis on attracting and retaining high calibre staff, we offer a discount scheme for staff members who choose to educate their children at our School.

Scholarships Policy

The purpose of our scholarship awards is to recognise high academic potential, or the ability to excel in Music, Sport, Art or Drama. Scholarships are awarded with a fixed remission of fees between 5% and 30%, available for both Juniors and Seniors. We advertise the availability of scholarship awards on our website, in our prospectus and in a printed brochure available at our Open Mornings or by request. Further details are available directly from the School. The progress of pupils receiving scholarships is reviewed at least annually to ensure their progress is in line with their abilities. No scholarships were withdrawn in the year as a result of such reviews.

Learning Difficulties & Learning Disabilities Policy

It is central to the ethos of Ditcham Park School that all pupils are equally valued and share a right to a broad balanced curriculum which promotes personal development preparing them for increasing independence and responsibility. All pupils are offered relevant help and assistance in their learning wherever and whenever a need is identified. In some circumstances, with the agreement of parents, teachers and Learning Support staff, a pupil may receive one to one support from a specialist literacy/numeracy teacher. Ditcham Park can provide specialist support, on site, during the school day delivered by the Head of Learning Support and her team to fit around a pupil's timetable and activity commitments where possible. This support requires a fee paid for by parents.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Governors, who are also the charity trustees, administer the Charity and are responsible for the overall management and control of The Ditcham Park School Charity Association. The Council of Governors meets not less than four times each year and at such other times as the Chairman shall appoint. The work of implementing most of their policies is carried out by the three sub-committees covering Finance, Buildings and Education. Each meet at least three times each year and work under the chairmanship of a Governor appointed at the AGM each year. The Council makes strategic decisions and ensures that the structure and management arrangements for governance of the School are well defined to provide effective oversight and guidance.

The Bursar is responsible for co-ordinating the work of the Governors and their Committees, preparation of papers and management accounts and the review of matters arising.

All trustees give of their time freely and no remuneration was paid in the year. No Governor or person connected with a Governor received any benefit from a means tested bursary or scholarship awarded to our pupils.

The Governors appoint the Headmaster and the Bursar & Clerk to the Governors to manage the day to day operations of the charity.

Governing Document

The Ditcham Park School Charity Association is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 2 July 1982 as amended by special resolution on 27 May 2002. It is registered as a charity with the Charity Commission in England.

Organisational Management

Our Governors determine the general policy of our School. The day to day running of the School is delegated to the Headmaster, supported by Senior Staff. The Headmaster undertakes the key leadership role overseeing educational, pastoral, and administrative functions in consultation with the SLT (Senior Leadership Team). The day to day administration of both sections of our School is undertaken within the policies and procedures approved by our Governors which provide for only significant expenditure decisions and major capital projects to be referred to our Governors for prior approval.

The Headmaster oversees the recruitment of all educational staff and teaching support staff, whilst under delegated authority, the Bursar oversees the recruitment of administration, estate and catering staff. The Headmaster, Head of Seniors and Head of Juniors attend our Council of Governors' meetings, accompanied by the Bursar who also acts as Clerk to the Governors.

Other Relationships

The School is a member of the Independent Schools Council, Independent Schools Association, the Independent Schools Bursars Association and AGBIS. These memberships provide an opportunity to share expertise, knowledge and experience across the independent school sector and provides appropriate representation to Government and regulators of the views of the sector when required.

Risk Management

The Governors examine the major risks that the School faces each financial year when preparing and updating the strategic plan. The Charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the School in the future. Governors have prescribed a risk assessment methodology, and the Senior Leadership Team undertakes an annual review. The Senior Leadership Team reported their findings to the Governors during the year; Governors reviewed the findings and were satisfied that procedures were in place to effectively manage all known risks.

Governor Recruitment and Appointment

The Governing body requires breadth and depth of experience to carry out its duties effectively and efficiently. Where possible the Governors consider that the skills and experience of the Board should comprise the following:

- A Governor with a legal background
- A Governor with a financial/accounting background
- A Governor with professional experience of the building industry, ideally a Quantity Surveyor
- A Governor with education experience
- A Governor with senior managerial or business experience
- A Governor with experience of equal opportunities or disability needs
- At least one female Governor and at least one male Governor

Anyone with the approval of a majority of the Council of Governors can become a member of the charity. Each member agrees to contribute £1 in the event of the charity being wound up. The Council has at least two and not more than fifteen elected members, each of whom shall be called a Governor. The Council elects a Chair and Vice Chair. One third of the remaining elected members of the Council, or the nearest number thereto, retire in rotation according to length of service on the Council. They can be re-elected. The Governors retiring by rotation and being eligible for re-election at the next Annual General Meeting (June 2022) are Mr Overend, Mr Symonds and Mrs Campbell.

Governor Induction and Training

New Governors receive an internal induction information pack familiarising them with the School and its operation, including the Memorandum and Articles of Association, the committee and decision-making processes, the governance and financial management procedures of the School, the development plan and recent financial performance. New Governors also receive external induction training to brief them on their legal obligations under charity and company law. All Governors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. In February 2020 the School engaged AGBIS to provide bespoke training for all Governors in post at that time, on the School premises. Governors have continued with a programme of training updates via online webinars since this time. Governors receive reimbursement for training expenses and associated travel costs.

Governors' Responsibilities

The Governors (who are also the Directors of The Ditcham Park School Charity Association for the purposes of company law) are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and Charity law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Governors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the SORP and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporation and financial information included on the charitable company's website.

Statement as to Disclosure of Information to Auditors

In so far as the Governors are aware at the time of approving our Governors' annual report:

- there is no relevant audit information, being information needed by the auditor in connection with preparing their report, of which the charitable company's Auditors are unaware; and
- the Governors, having made enquiries of fellow Governors and the auditor that they ought to have individually taken, have each taken steps that he/she is obliged to take as a Governor in order to make themselves aware of any relevant audit information and to establish that the Auditors are aware of that information.

GOVERNORS AND CHARITY TRUSTEES

The Governors who served during the financial year and since that year end were:

Mr C J Pickett	(Chair of Governors) (Chair of Building Sub-Committee) (Designated Governor for Health & Safety)
Mr R Overend	(Vice Chair of Governors – appointed 21st January 2021) (Chair of the Education Sub-Committee) (Creative Arts and Music Link)
Mr G Seddon	(Chair of Finance Sub-Committee)
Mr G Hughes	(Member of the Building Sub-Committee)
Mrs P Field	(Member of the Education Sub-Committee) – resigned 7th June 2021
Mrs S Barber	(Member of the Finance Sub-Committee) (Designated Governor for Data Privacy) (Vice-Chair of Governors) – resigned 21st January 2021
Mrs R Parrett	(Member of the Education Sub-Committee) (Deputy Designated Governor for Child Protection)
Mrs N Dentten	(Member of the Finance Sub-Committee)
Dr L Albon	(Designated Governor for Child Protection – resigned 7th June 2021)
Mrs L Campbell	(Designated Governor for Child Protection – appointed 7th June 2021) – appointed 20th January 2021
Dr L Pye	Appointed 20th January 2021
Mr J Hall	(Member of the Building Sub-Committee – appointed 21st January 2021) – appointed 21st January 2021
Mr P Symonds	(Member of the Finance Sub-Committee – appointed 21st January 2021) – appointed 21st January 2021

Patrons:	Mrs P M Holmes Commander M E Buchanan, RN (retired) Sir Sherard Cowper-Coles KCMG, LVO Mr J P Daley Mrs K S Morton Mr B H Strugnell Mrs A Moody Mr A Dale
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The Headmaster:	Mr G D Spawforth
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The Bursar and Clerk to the Governors:	Mrs D A Allen
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Address and Registered office:	Ditcham Park Petersfield Hampshire GU31 5RN
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Registered Charity Number	285244
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Registered Company Number	01648056
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Principal Bankers:	NatWest Bank Plc 4 High Street Petersfield Hampshire GU32 3JF
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Senior Statutory Auditor:	Mrs Julie Watts
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Auditors:	Leonard Gold Chartered Accountants Statutory Auditor 24 Landport Terrace Portsmouth Hampshire PO1 2RG
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AUDITORS

Leonard Gold will be deemed to continue in office under s487(2) of the Companies Act 2006.

The Governors' Report which includes the Strategic Report was approved by the Council (in their capacity as governors and company directors) on 22 November 2021

Signed by order of the Council,



Mr C J Pickett
CHAIRMAN

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION**

Opinion

We have audited the financial statements of The Ditcham Park School Charity Association for the year ending 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the governors' report, other than the financial statements and our auditor's report thereon. The governors are responsible for the other information, contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the governors' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the governors' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION - CONTINUED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report (including the strategic report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of the audit.

Responsibilities of governors

As explained more fully in the governors' responsibilities statement set out on page 9 the governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free for material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company or to cease operations, or to have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with governors and other management, and from our commercial knowledge and experience of the School sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the charitable company, including Companies Act 2006, Charities Act 2016, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team maintained alerts to instances of non-compliance throughout the audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION - CONTINUED**

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we;

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note x were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigations and claims;
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regularity and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Description of the auditor's responsibilities for the audit of the financial statements

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes the auditor's opinion. Reasonable assurance is a high level assurance but is not a guarantee that an audit conducted in accordance with International Standards of Auditing(UK) (ISAs (UK)) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the entity's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain certain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override in internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the governors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION - CONTINUED**

- Conclude on the appropriateness of the governors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planning scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Leonard Gold

**Mrs Julie Watts (Senior Statutory Auditor)
for and on behalf of Leonard Gold
Statutory Auditor
Chartered Accountants
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG**

Dated: 9 December 2021

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds		Restricted	Total	Total
		General	Designated	Funds	2021	2020
		2021	2021	2021	2021	2020
		£	£	£	£	£
INCOME						
Income from charitable activities						
Fee income		4,614,940	(163,473)	(2,952)	4,448,515	4,234,503
Other income	3	331,503	-	-	331,503	370,756
Income from generated funds						
Investment income		<u>1,299</u>	<u>-</u>	<u>-</u>	<u>1,299</u>	<u>8,155</u>
Total income		<u>4,947,742</u>	<u>(163,473)</u>	<u>(2,952)</u>	<u>4,781,317</u>	<u>4,613,414</u>
EXPENDITURE						
Cost of generating funds						
Fundraising and publicity	4	46,592	-	-	46,592	55,912
Charitable activities						
Direct charitable expenditure	5	4,100,898	-	-	4,100,898	4,048,804
Support and governance costs	6	<u>475,533</u>	<u>-</u>	<u>-</u>	<u>475,533</u>	<u>478,336</u>
Total expenditure		<u>4,623,023</u>	<u>-</u>	<u>-</u>	<u>4,623,023</u>	<u>4,583,052</u>
Net income before transfers						
Between funds		<u>324,719</u>	<u>(163,473)</u>	<u>(2,952)</u>	<u>158,294</u>	<u>30,362</u>
Transfers between funds		(163,473)	163,473	-	-	-
Net income before other recognised gains and losses		161,246	-	(2,952)	158,294	30,362
Loss on revaluation of fixed assets for Charity's own use						-
Net movement in funds		161,246	-	(2,952)	158,294	30,362
Total funds brought forward at 1 September 2020		<u>4,449,149</u>	<u>3,201,011</u>	<u>7,536</u>	<u>7,657,696</u>	<u>7,627,334</u>
Total funds carried forward at 31 August 2021		<u>£4,610,395</u>	<u>£3,201,011</u>	<u>£4,584</u>	<u>£7,815,990</u>	<u>£7,657,696</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 22 to 31 form part of these financial statements.

BALANCE SHEET AS AT 31 AUGUST 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Fixed assets			
Tangible Assets	9	<u>7,077,916</u>	<u>6,141,270</u>
Current assets			
Stocks		10,770	5,763
Debtors	10	6,501	10,040
Prepayments	10	28,673	15,575
Cash at Bank and In Hand		<u>3,629,388</u>	<u>2,444,400</u>
		3,675,332	2,475,778
Creditors:			
Amounts falling due within one year	11	<u>(990,530)</u>	<u>(650,107)</u>
Net current assets:		<u>2,684,802</u>	<u>1,825,671</u>
Total assets less current liabilities		9,762,718	7,966,941
Creditors: Amounts falling due after more than one year	11	(1,126,700)	(137,300)
Accruals and deferred income	11	<u>(820,028)</u>	<u>(171,945)</u>
		<u>£7,815,990</u>	<u>£7,657,696</u>
Unrestricted funds	15		
Designated Funds		3,201,011	3,201,011
General Funds		3,321,086	3,159,840
Revaluation Reserve		<u>1,289,309</u>	<u>1,289,309</u>
		7,811,406	7,650,160
Restricted funds	15	<u>4,584</u>	<u>7,536</u>
Total charity funds	15	<u>£7,815,990</u>	<u>£7,657,696</u>

The financial statements were approved by the Council of Governors on *22 November 2021* and signed on its behalf by


Mr C J Pickett - Governor


Mr G Seddon - Governor

The notes on pages 22 to 31 form part of these financial statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2021

	<u>2021</u>	<u>2020</u>
	£	£
Cash flows from operating activities	<u>660,981</u>	<u>81,794</u>
Cash flows from investing activities		
Interest income	1,299	8,155
Purchase of tangible fixed assets	<u>(677,292)</u>	<u>(200,130)</u>
Net cash from investing activities	<u>(675,993)</u>	<u>(191,975)</u>
Cash flows from finance activities		
New loan in year	<u>1,200,000</u>	-
Net cash from financing activities	<u>1,200,000</u>	-
Increase(Decrease) in cash and cash equivalents in the year	1,184,988	(110,181)
Cash and cash equivalents at the beginning of the year	<u>2,444,400</u>	<u>2,554,581</u>
Total cash and cash equivalents at the end of the year	<u>£3,629,388</u>	<u>£2,444,400</u>

1. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<u>2021</u>	<u>2020</u>
	£	£
Net movement in funds	158,294	30,362
Add back depreciation charges	211,798	223,301
Deduct interest income shown in investing activities	(1,299)	(8,155)
(Increase)/Decrease in stock	(5,006)	4,233
Decrease/(Increase) in debtors	(9,559)	39,022
(Decrease)/Increase in creditors	<u>306,753</u>	<u>(206,969)</u>
Cash generated from operating activities	<u>£660,981</u>	<u>£81,794</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 August 2021	31.8.21	1.9.20
	£	£
Cash and cash equivalents	<u>3,629,388</u>	<u>2,444,400</u>
Year ended 31 August 2020	31.8.20	1.9.19
	£	£
Cash and cash equivalents	<u>2,444,400</u>	<u>2,554,581</u>

The notes on pages 22 to 31 form part of these financial statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2021

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.20 £	Cash flow £	At 31.08.21 £
Net cash			
Cash at bank and in hand	<u>2,444,400</u>	<u>1,184,988</u>	<u>3,629,388</u>
	<u>2,444,400</u>	<u>1,184,988</u>	<u>3,629,388</u>
Debt			
Debts falling due within 1 year	-	(220,000)	(220,000)
Debts falling due after 1 year	-	<u>(980,000)</u>	<u>(980,000)</u>
	-	<u>(1,200,000)</u>	<u>(1,200,000)</u>
Total	<u>2,444,400</u>	<u>(15,012)</u>	<u>2,429,388</u>

1. STATUTORY INFORMATION

The Ditcham Park School Charity Association is a private company limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found in the Governors' Report.

2. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of Preparation of Accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Ditcham Park School Charity Association meets the definition of a public benefit entity under FRS102.

Significant accounting judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates that affect the reported amount of assets and liabilities and the disclosure of contingent assets and liabilities at the reporting date and that affect the reported amounts of revenue and expenses during the reporting period. In this period, the Governors believe that the critical accounting policies where judgements or estimations are necessarily applied are summarised below:

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fee Income

Fee income and charges for services are accounted for in the period in which the service is provided.

Donations

Donations received for the general purposes of the charity are credited to the Unrestricted Funds. Donations for purposes restricted by the wishes of the donor are taken to the Restricted Funds where these wishes are legally binding on the school's Governors.

Government Grants

Interest paid by the Government on finance acquired by the charity under the Coronavirus Business Interruption Loan Scheme (CBILS) has been recognised in the Statement of Financial Activities as income in the period to which the underlying interest charge relates.

Grants have been received from the Government relating to the Coronavirus Job Retention Scheme during the year. The income is recognised as Grant Income under the accrual model.

Resources Expended

Resources expended are accounted for on an accruals basis.

Support and Governance Costs

Only those costs specifically identified as for the support and governance of the charity are included in the financial statements as such costs.

Tangible Fixed Assets

Assets are capitalised as tangible fixed assets when they are intended for use on a continuing basis in the charity's activities, and where their cost exceeds £500.

Depreciation is calculated to write off the cost or valuation of assets less their expected residual values, over their useful economic lives. The following rates are used:-

Land	Not depreciated
Freehold Buildings	Between 2% straight line and 10% straight line
IT Equipment and Software	5%, 10%, 20% and 33 1/3% straight line
Fixtures, Fittings and Other Equipment	10% and 20% straight line and 25% reducing balance

In the past the land was included with freehold buildings and depreciated, however due to the valuation that was carried out in August 2018 the land element is now separately identified and therefore not depreciated. The reduction in the depreciation charge is not material.

Stocks

Stocks are valued at the lower of cost based on normal levels of activity, and net realisable value.

Debtors

Fees receivable are recognised at their recoverable amount. Prepayments are valued at the amount prepaid net of any discounts.

Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid accounts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Pensions

Retirement benefits for the employees of The Ditcham Park School are separated between teaching and support staff pension schemes.

Teachers Pension Scheme

Until April 2021 the School participated solely in the Teachers' Pension Scheme ("the TPS") for its teaching staff. From 1st April 2021, due to the rising costs of the employer's Teachers Pension contributions (ERS) the school has introduced an alternative Aviva APTIS pension scheme which is a defined contribution scheme. From 1st April 2021 the School has contributed a maximum of 16.48% into each teacher's chosen scheme. Teachers electing to remain in the TPS do so by self-funding the additional cost of the higher Employers Contribution of 23.68% prescribed by the TPS. From 1st October 2021 the School has moved to a "Phased Withdrawal Status School" with the TPS. The pension charge for the year includes contributions payable to the TPS and Aviva Aptis of £361,755 (2020: £394,709) and at the year-end £37,720 (2020 - £44,963) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed an employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose wither legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020 and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. Following a public consultation, the Government have accepted three key proposals recommended by the Government Actuary, and are aiming to implement these changes in time for the 2020 valuations.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the cost cap mechanism review is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly, no provision for any additional past benefit pension costs is included in these financial statements.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the consultation and the cost cap mechanism review are completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly, no provision for any additional past benefit pension costs is included in these financial statements.

Support Staff

Contributions are made into a defined contribution scheme for the non-academic staff. The employer's contribution for the year is a maximum of 10%, in direct correlation to the employees own contribution rate of choice.

The total pension commitment at the balance sheet date was £47,050 (2020: £53,557) which includes TPS and Aviva Aptis.

Leasing Commitments

Rentals paid under operating leases are charged to the statement of financial activities account on a straight line basis over the lease term.

Financial Instruments

Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial assets, other than those held at fair value through the statement of financial activities, are assessed for indicators of impairment at each reporting end date. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of financial activities.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Financial Liabilities

Basic financial liabilities, including creditors that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Governors.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER INCOME

	<u>2021</u> £	<u>2020</u> £
Transport Fees	143,610	132,771
Miscellaneous Income	<u>187,893</u>	<u>237,985</u>
	<u>£331,503</u>	<u>£370,756</u>

4. FUNDRAISING AND PUBLICITY

	<u>2021</u> £	<u>2020</u> £
Marketing Costs	<u>46,592</u>	<u>55,912</u>
	<u>£46,592</u>	<u>£55,912</u>

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 - continued

5. DIRECT CHARITABLE EXPENDITURE

	Staff Costs £	<u>Depreciation & Loss on Disposal of Fixed Assets</u> £	Other Costs £	Total 2021 £	Total 2020 £
Teaching Salaries and Costs	2,681,615	92,704	256,605	3,030,924	3,059,829
Estate Salaries and Costs	139,725	117,780	339,780	597,285	527,259
Transport Costs	-	-	209,961	209,961	184,227
Catering Salaries and Costs	102,977	1,314	75,569	179,860	191,513
Utilities Costs	-	-	82,868	82,868	85,976
	<u>£2,924,317</u>	<u>£211,798</u>	<u>£964,783</u>	<u>£4,100,898</u>	<u>£4,048,804</u>

6. SUPPORT AND GOVERNANCE COSTS

	<u>2021</u> £	<u>2020</u> £
Support Costs:		
Salaries and Office Costs	405,301	405,536
Finance	17,167	14,289
Governance Costs:		
Legal and Professional Fees	37,141	41,891
Audit and Accountancy Fees	15,924	16,620
	<u>475,533</u>	<u>£478,336</u>
	<u>2021</u> £	<u>2020</u> £
Total Staff Costs Comprised:		
Wages and Salaries	2,543,140	2,470,748
Social Security Costs	258,055	245,183
Pension Costs	437,296	465,503
	<u>£3,238,491</u>	<u>£3,181,434</u>

One employee earned between £60,000 and £70,000 per annum
 One employee earned between £90,000 and £100,000 per annum

The average number of employees, analysed by function, was:

	<u>2021</u>	<u>2020</u>
Teaching	52	53
Estate	4	4
Management and Administration of Charity	6	7
Catering	4	3
	<u>66</u>	<u>67</u>

7. OPERATING SURPLUS

The operating surplus is stated after charging:

	<u>2021</u> £	<u>2020</u> £
Depreciation of Tangible Fixed Assets and loss on disposal of fixed assets	211,798	223,031
Coach Hire	209,961	184,227
Auditors' - Remuneration	6,100	6,000
- Accountancy	<u>9,824</u>	<u>10,020</u>

8. TAXATION

Due to the nature of the charity's activities there is no corporation tax liability arising on the charity's surplus for the year.

9. TANGIBLE FIXED ASSETS

	<u>Freehold Land</u> £	<u>Freehold Buildings</u> £	<u>Fixtures Fittings & Other Equipment</u> £	<u>IT Equipment & Software</u> £	<u>Totals</u> £
COST/VALUATION					
At 1 September 2020	1,925,000	4,063,399	452,261	436,777	6,877,797
Additions	-	1,086,375	16,113	45,956	1,148,444
	<u>1,925,000</u>	<u>5,149,774</u>	<u>468,734</u>	<u>482,733</u>	<u>8,026,241</u>
DEPRECIATION					
At 1 September 2020		235,536	264,893	236,098	736,527
Charge for Year		116,145	34,431	61,222	211,798
	-	<u>351,681</u>	<u>299,324</u>	<u>297,319</u>	<u>948,325</u>
NET BOOK VALUES					
At 31 August 2021	<u>1,925,000</u>	<u>4,798,093</u>	<u>169,410</u>	<u>185,414</u>	<u>7,077,916</u>
At 31 August 2020	<u>1,925,000</u>	<u>3,827,863</u>	<u>187,728</u>	<u>200,679</u>	<u>6,141,270</u>

The freehold property and property under construction was professionally revalued on 14 August 2018 by Savills (UK) Limited Chartered Surveyors (Regulated by RICS) on the fair value basis. The freehold property was valued at £5,500,000, of which £1,925,000 was deemed to be the land.

To the best of the knowledge and belief of the Governors the valuation of the freehold property carried out on 14 August 2018 is not materially different to the value of the freehold property at the 31 August 2021. The Governors believe that it is appropriate to reflect this valuation in the financial statements for the year ended 31 August 2021.

Revaluations of the freehold land and buildings will be carried out with sufficient regularity to ensure that the fair value is reflected in the accounts.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 - continued

10. DEBTORS

	<u>2021</u>	<u>2020</u>
	£	£
Due within one year:		
Fees Receivable	6,501	10,040
Prepayments and Accrued Income	<u>28,673</u>	<u>15,575</u>
	<u>£35,174</u>	<u>£25,615</u>

There were no amounts falling due after more than one year.

11. CREDITORS

Amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	£	£
Bank Loan (see note 12)	220,000	-
Fees in Advance	661,776	535,324
Social Security and Pension Costs	108,754	114,783
	<u>990,530</u>	<u>650,107</u>

Other Creditors and Accruals

820,028	171,945
<u>£1,810,558</u>	<u>£822,052</u>

Amounts falling due after one year:-

Bank loan	980,000	-
Other creditors	146,700	137,300
	<u>£1,126,700</u>	<u>£137,300</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year or on demand:		
Bank loan	<u>220,000</u>	<u>-</u>
Amounts falling due between one and two years:		
Bank loan - 1-2 years	<u>240,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loan - 2-5 years	<u>720,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loan more than 5 years by instalments	<u>20,000</u>	<u>-</u>
	<u>20,000</u>	<u>-</u>

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 - continued

13. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>1,200,000</u>	-
	<u>1,200,000</u>	-

The bank loan is secured against the School's assets.

14. COMPANY STRUCTURE AND CONTROLLING PARTY

The charity is a company limited by guarantee and does not have any share capital. The Governors are the controlling party of The Ditcham Park School Charity Association. At the close of 31 August 2021 there are eleven Governors who are limited to £1 liability each.

15. STATEMENT OF FUNDS

	Balance at 1 September 2020 £	Incoming Resources £	Outgoing Resources (inc losses) £	Transfers £	Balance at 31 August 2021 £
General Funds					
Unrestricted Fund	3,159,840	4,947,742	(4,623,023)	(163,473)	3,321,086
Revaluation Reserve	1,289,309	-	-	-	1,289,309
Designated Funds					
Bursaries and Scholarships	98,000	-	(163,473)	163,473	98,000
Miscellaneous	3,011	-	-	-	3,011
Capital Equipment					
Replacement Fund	100,000	-	-	-	100,000
Development Fund	<u>3,000,000</u>	-	-	-	<u>3,000,000</u>
Total Unrestricted Funds	7,650,160	4,947,742	(4,786,496)	-	7,811,406
Restricted Funds					
Covid 19 Hardship Fund	2,952	(2,952)	-	-	-
Miscellaneous	<u>4,584</u>	-	-	-	<u>4,584</u>
Total Restricted Funds	<u>7,536</u>	<u>(2,952)</u>	-	-	<u>4,584</u>
Total Funds	<u>£7,657,696</u>	<u>£4,944,790</u>	<u>£(4,786,496)</u>	-	<u>£7,815,990</u>

ASSETS OF THE FUNDS

	<u>Tangible fixed assets</u> £	<u>Current assets</u> £	<u>Liabilities</u> £	<u>Total</u> £
Unrestricted Funds				
General Fund	5,788,607	469,737	(2,937,258)	3,321,086
Revaluation Reserve	1,289,309	-	-	1,289,309
Designated Funds	-	3,201,011	-	3,201,011
Restricted Funds	-	4,584	-	4,584
	<u>£7,077,916</u>	<u>£3,675,332</u>	<u>(2,937,258)</u>	<u>£7,815,990</u>

The General Fund represents the free funds of the Charity which are not designated for any particular purposes.

The Revaluation Reserve is required by the Companies Act 2006 and represents the amount by which the freehold property exceeds its historical cost. Revaluations of the freehold land and buildings will be carried out with sufficient regularity to ensure that the fair value is reflected in the accounts.

The Bursaries and Scholarships Fund – The purpose of this designated fund is to provide support for parents of children at the school who are able to demonstrate financial hardship, in accordance with procedures and criteria laid down by Governors, and in years when the provision within the revenue budget for Bursary Support has been fully committed. The School and Governing body assess the balance of this fund annually, with the target level set at 2% of gross fees.

Development Fund – This fund relates to potential projects that are being evaluated by the School. At the beginning of the financial year the School was in the early planning application stages for the Centre for the Creative Arts, a project which will redevelop the existing theatre and the adjacent site to provide a bespoke facility for the performing and dramatic arts. An extension to the Martin Pryce Sports Hall was constructed through the spring and summer of 2021, this was funded from general reserves.

Capital Equipment Replacement Fund – The purpose of this fund is ensure adequacy of monies available to replace large items of capital equipment deemed necessary for the efficient operation of the School, its buildings and grounds.

Covid-19 Hardship Fund – In March 2020 the coronavirus (Covid-19) pandemic resulted in a UK national lockdown by direction of the UK Government. As a result of this most pupil's family incomes were negatively affected. Some self-employed parents were particularly impacted because they were unable to run their own businesses at all but did not benefit from the Government's Coronavirus Job Retention Scheme. Others were not furloughed by their employer but had their working hours reduced. These families advised the School of a short-term cashflow interruption and after a formal application, in addition to the general Summer 2020 term fee variation (reduction) applied by the School, benefited from an allocation of funds from the newly established "Covid-19 Hardship Fund". This enabled their children to remain at the School while their business or employment circumstances recovered after the Government eased lockdown restrictions, from June 2020. The income raised for this hardship fund was donated by a number of other Ditcham Park School families who were less financially impacted, recognising the temporary hardship suffered by some of their fellow parents and wishing to help. The awards made by the School Governors were distributed from these restricted funds received.

16. OPERATING LEASE COMMITMENTS

At 31 August 2020 the total of the Charity's future committed payments are:

	<u>2021</u>	<u>2020</u>
Less than one year	4,131	9,660
One to five years	<u>248</u>	<u>4,379</u>

17. INSURANCE

The charity is covered for Governors' liability to the value of £5,000,000 per claim per period of insurance. The cost is £98 (2020: £100 which included costs for public liability).

18. TRANSACTIONS WITH GOVERNORS

During the year four governors had children at the school and paid normal fees. £2,754 was spent purchasing trophies and services from a business owned by a Governor.

19. GOVERNORS' REMUNERATION AND EXPENSES

The Governors neither received nor waived any remuneration in relation to their Governor role during the year (2020: nil).

During the year two governors incurred expenses totalling £1,248, for courses/training.

At the beginning of the year, one Governor was employed by the School as a member of the catering team and their remuneration totalled £4,912 before they resigned as a Governor.

20. POST BALANCE SHEET EVENTS

The financial statements take into consideration events occurring between 31 August 2021 and the date of their approval by the Council of Governors.

21. CAPITAL COMMITMENTS

At 31 August 2021 there was a capital commitment of £357,751. (2020 – £nil).

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

England & Wales - Charity number 285244

Accounts

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

REPORT OF THE GOVERNORS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

COMPANY NUMBER 1648056

REGISTERED CHARITY NUMBER 285244

REGISTERED OFFICE

Ditcham Park, Petersfield, Hampshire, GU31 5RN

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THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Governor's Report for the Year Ending 31st August 2020

The Governors of The Ditcham Park School Charity Association present their annual directors' report and the audited financial statements for the year ended 31 August 2020 and confirm they have also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The directors of the charitable company are its Trustees (Governors) for the purpose of charity law. The Memorandum and Articles of Association and this annual report refer to these individuals as the Governors of the School.

This report provides a summary of the charity's objects, describes the benefits which its education brings and explains its admissions and bursaries policies. In addition, the report explains the wider contribution the educational resources of the School make to public benefit, including the pupils and staff of maintained state schools within our local community.

OUR AIMS

The Objects of the Charity, as set out in the Memorandum and Articles of Association, are to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the UK any School or Schools for the education of both boys and girls. In accordance with the current prospectus, Ditcham Park School currently educates approximately 389 pupils (including Nursery pupils); it is co-educational and provides a continuous education for children aged between 2.5 to 16 years.

As a charitable trust, Ditcham Park School seeks to benefit the public through the pursuit of its stated aims. We seek to provide a structured and supportive educational environment that develops our pupils' capabilities and competences. Through our academic curriculum, programme of pastoral care, and wide range of sporting and other activities, we promote the academic, moral and physical development of our pupils, building their self-confidence and providing them with the skills and desire to go out into the world and improve it.

Our School Aims

Identify and develop each child's interests and abilities

All children are unique and have a distinct blend of abilities or intelligences. We aim to find the best in every child through an 'all round' approach to education and by identifying and developing their abilities whether they are academic, sporting or in the creative arts.

Promote Academic Excellence

We seek to inspire within our pupils a lifelong love of learning by creating a culture of innovative, dynamic and progressive teaching which ensures that, as our pupils learn, they are excited, curious and, like their teachers, passionate about their interests.

Provide an environment where pupils are happy and where they can flourish

We believe that our relatively small size helps us provide outstanding pastoral care so each child is known and valued. Our physical environment, situated on a beautiful 16 acre site in an Area of Outstanding Natural Beauty, positively influences behaviour and encourages an appreciation of our natural environment and encourages a sense of well-being.

Prepare pupils for the future

We aim to provide our pupils with the academic qualifications, knowledge and skills, including technological and creative skills, to equip them for Further and Higher Education and to take full advantage of the opportunities provided in our Digital Age. We aim to develop self-confident young people with Christian values, a growth mind set and the desire to shape the modern world for the better.

Connect with the Community

We aim to develop strong links with our parents and the local community. We believe that an education at Ditcham Park School should be accessible to children from the local community.

Pastoral Care at Ditcham Park School

As a relatively small school we are proud of the high levels of personalised pastoral care we have in place for each pupil. We are able to nurture and develop our pupils in a safe yet stimulating environment. Regardless of their abilities or talents, through our pastoral support system we aim to build each child's self-confidence and can provide the guidance necessary to support pupils through any life challenges they might experience. Alongside the broad curriculum delivered by our team of highly motivated talented and inspiring teachers, the development of strong relationships and open communication channels between pupils, staff and parents gives us great satisfaction as a school. This is a significant contributing factor in delivering our outstanding academic results and pupils are undeniably happy at Ditcham. They feel safe, secure, valued, supported as well as challenged.

OUR OBJECTIVES

Our objectives are set to reflect our educational aims and the ethos of the School. In addition, when setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's public benefit guidance.

Our key objectives for the year included:

- Improve the quality of our teaching and learning, including but not limited to
 - the continued use of Google docs and technology and the rolling out of Chromebook laptops to pupils in Forms 1 and 2 (extended in March 2020 to pupils in Forms 3, 4 and 5 in response to the coronavirus (Covid-19) pandemic);
 - an improved understanding of the specific learning needs of our pupils with learning difficulties, and the implementation of action points identified by a review of learning support;
 - implementation of improvements to the progress tracking, monitoring and target setting for every pupil.
- To consolidate and refine the changes to the Timetable and to the Curriculum, including the provision of more time for tutors to work with tutees in Seniors and further development of our Science Technology Engineering Arts and Maths (STEAM) programme in all year groups;
- To consolidate and refine the School House system to provide more opportunities for pupils to develop academically, participate in more sport and activities, develop their creative skills and engage with the local community;
- To increase and improve the quality of our co-curricular provision including the planning, organisation and delivery of a "Hopeful Earth Conference" in Autumn 2019 and an "Environment Week" in Summer Term 2020;
- To further improve pupils' welfare, leadership and personal development opportunities;
- To continue to improve our communications with parents, families and the wider community;
- To provide continuing means tested support to pupils through bursaries and hardship awards (and, from March 2020 to provide additional bursary support to families directly affected by the coronavirus (Covid-19) pandemic);
- To continue to develop our links with local state Schools through a programme of positive interaction and joint working, including an expanding "outreach" programme;
- To implement the first stages of our 10-year (2019-2029) strategic building development plan;
- To improve Governance by undertaking a survey and skills audit of current Governors and providing regular access to further professional training opportunities delivered by AGBIS (Association of Governing Bodies in Independent Schools).

STRATEGIC REPORT

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

The School has enjoyed a further very successful year and enhanced its reputation over a wide area of activities.

Pupil Numbers and Fees

As a result of the School's excellent reputation for academic and non-academic achievement, pastoral care and extra-curricular activities, pupil numbers have increased during the year. Our fees for the current year before the deduction of any means assisted bursaries and scholarships were:

Nursery	- £57.00 per day (non-funded hours)
Early Years	- £2,947 per term
Juniors	- £3,296 to £4,161 per term
Seniors	- £4,412 to £4,941 per term

Academic

Our academic results in the year demonstrated further improvements in both Junior and Senior areas of the School. The curriculum also includes a focus on development of the "whole individual" with an emphasis on the "soft skills" of self-presentation, public speaking, social skills and team working. The co-curricular and House activities are instrumental as the main avenues for developing these strengths.

GCSE results in 2020 were impressive and delivered excellent results throughout the cohort; all pupils at all ability levels achieved the grades required for them to progress successfully and with confidence to the next stage of their academic careers. The following headline figures were achieved:

- 99% of all results grade 4 or above
- 65% of all results grade 6 or above
- 42% of all results grade 7 or above

In the Key Stage One and Key Stage Two end of year assessments, our pupils consistently score above the National Average for English and Maths. At the end of Key Stage Two, the majority of pupils choose to remain at Ditcham for their senior education. Our pupils in KS1 and KS2 were not able to take end of year assessment tests in the Summer term 2020 because of the Covid-19 restrictions.

Co-Curricular activities

In February 2020 the School was inspected by the Independent Schools Inspectorate (ISI). The Regulatory Compliance Inspection and Educational Quality Inspectors found the School to be compliant in all areas and excellent in the provision of pupils' personal development.

The Creative Arts

The School is proud of its pupils' extensive participation in the Creative Arts and, recognising the increasing success and growing stature of our Music, Drama and Art departments, we have recently completed the design development stage of a major new facility for the School – a Centre for the Creative Arts complex – which will enable us to increase our provision in these subjects and expand our pupils' opportunities for performance. Subject to the appropriate planning permissions being granted we aim to have completed this ambitious project in time for our 50th anniversary year in 2026.

Music

Participation in both the Junior and Senior sections of the School is high, with approximately 60% of our pupils enjoying music lessons, either instrument or voice. Of those pupils choosing to take Associated Board Music Examinations, many achieve success at the highest level.

There are many groups, large and small, playing a variety of music styles. Our pupils enjoy the opportunity to share their love of music for the benefit of the wider community. The Choir and Concert Band undertakes a busy schedule of performance in the local area, this year travelling to local churches and retirement homes. Sadly, this year the school did not take part in the Stansted House Christmas Fayre which was unfortunately cancelled due to widescale flooding onsite but the groups were able to take part in a joint schools' Save the Children Christmas charity concert and the School's Christmas Carol service in Emsworth. A large contingent of pupils travelled to London to take part in the "Young Voices at the O2" event in February 2020.

Drama

Senior pupils have the opportunity to take part in at least two school drama productions per year, and these performances are open to all to attend. In the Autumn of 2019 pupils in Seniors Forms 1 to 4 took part in "Body Combat" over two evenings in November and the production fizzed with energy and talent! Each year our pupils enter the National Finals of the Shakespeare by Heart competition and in June 2019 a Year 9 pupil won the monologue category of this prestigious event, sponsored by the English-Speaking Union. In summer 2020 this same pupil supported the ESU during the coronavirus lockdown by featuring in a video encouraging other students to join the ESU Festival of Speaking. In Juniors, Year 6 pupils are involved in an annual production each July, sadly curtailed by the coronavirus (Covid-19) in July 2020; in the previous year "Cinderella Rockerfella" was performed on two consecutive evenings to a capacity crowd. Each year our Nursery, Reception and Infant children take part in a Nativity musical and at Christmas 2019 the event was exceptional in terms of its costume, choreography, music and talented children. These performing arts events coincided with a poetry competition in the Autumn of 2019 linked to the National Poetry Day. At the Independent Schools Association (ISA) National Awards Ceremony in November 2019 our pupils were announced as winners of the National Award for Excellence and Innovation for the Performing Arts.

On average, each year more than 50% of our pupils choose to take LAMDA examinations and excellent results are commonplace. In 2019 all pupils, in Junior and Senior age groups were awarded either distinction or merit in Speaking and Acting. In 2020 the exams were curtailed by LAMDA due to the impact of the coronavirus (Covid-19).

Art

Art is a popular and successful activity for the School and we proudly display pupils' work in our Reception area, in David Holmes Building Art Gallery and around the School. In 2019/20 two pieces of artwork were exhibited at the Independent Schools Association (ISA) National Art Exhibition in November, one was awarded 1st Prize and the other was awarded 2nd Prize. This is the third year in a row we have won an Art Prize in the ISA National Art Exhibition. Many other pieces of art, produced by KS2 pupils, were exhibited in the Regional Art Exhibition.

Our pupils enjoy workshops with visiting artists throughout the year, which are valuable opportunities for them to immerse themselves in creative activity with those who have chosen art as their career. Often, art workshops are run by our staff for pupils from local state primary schools during the year. The visiting children use the facilities provided by our art room and pottery room and benefit from the expertise of our specialist teachers. As part of School Aim to 'Connect with the Community' the School plans to continue with and extend this offer to our local Primary schools.

PE and Games

Our aim is the enjoyment of movement and fitness for all. Pupils are encouraged to fully participate in PE and Games activities aiming for their personal best in a range of winter and summer options. Additional opportunities to enjoy sport is provided via a wide range of extra-curricular sporting activities at lunchtimes and after school, supported by specialist qualified coaches. Our School teams continue to enjoy tremendous success with the U13 boys football team winning all their matches bar one, and the U15s boys undefeated for the year. Our U13s Rugby team came 5th in the ISA national rugby tournament.

Outside of School, during the past year Ditcham Park pupils have achieved tremendous personal achievements at county and national levels:

- 1 pupil has been awarded a two-year contract for Portsmouth Football Club U13 Academy;
- 1 pupil was reselected for London Irish RFC Junior Academy;
- 2 pupils successfully competed in the Sussex U12 team Foil Fencing Championships;
- 1 pupil successfully trialled for the England Netball Performance Pathway and now trains with the Sussex U13 Satellite Academy in Portslade.
- 1 pupil has been selected for the GB National Sailing Squad.

From September 2018 the subject moved from a short course GCSE offered to Form 4 pupils, to a full GCSE recognising its popularity, success and Ditcham Park pupils' enjoyment of sports. In Autumn of 2019 the School launched a Sports Development Programme, and in Spring of 2020 a small band of pupils on the programme visited Surrey Sports Park, enjoyed a tour of the facilities and watched a Surrey Storm Netball match. The visit included a meeting with Mikki Austin, Surrey Storm Player/Coach who led a Q&A session.

The Head of PE and his team co-ordinates an extensive programme of fixtures, both home and away, throughout the year and runs annual tournaments for local state and independent schools in football, netball, hockey and rounders.

Other Sports and Activities

The School is keen for its pupils to access other sports, most often arranged via residential or day trips. In the past year some of our pupils, both Juniors and Seniors, have enjoyed overseas Ski-ing trips and all our Form 1 and Form 2 pupils enjoyed a 3 day residential trip to Calshot Activity Centre where they took part in a variety of activities including indoor climbing, cycling around a velodrome and kayaking.

Cycling

Cycling is an increasingly popular extra-curricular activity. The School's Cycling Club (DCC) has 2 sections (Road Club and off-road MTB) and pupils aged 7-16 take part. DCC is affiliated to British Cycling (the National Governing Body for Cycling), British School's Cycling Association (BSCA) and Cycling UK. The clubs are led by qualified Cycle Leaders assisted by parent volunteers. The MTB Club uses trails within the school grounds to develop 'starting skills', as well as local bridleways on monthly "Adventure Rides".

The Road club meets on Saturday mornings from March to October. The school hosts the annual National and Regional BSCA Hill Climb Time Trial Championships each June with around 100 top youth cyclists from all over the UK taking part. The event is organised by a team of cycle leaders from DCC, and local club Solent Pirates however in 2020, due to the coronavirus (Covid-19) social distancing restrictions, this event was sadly not able to take place. Plans are already being made for the 2021 event.

Duke of Edinburgh Award (DofE)

In November 2019 the School completed the move to operate its DofE programme under a direct license arrangement with the Duke of Edinburgh organisation, led by our new highly qualified DofE Co-ordinator Isaac Walker. Isaac is supported in the running of the DofE expedition section by a small team of dedicated teaching and teaching support staff, alongside Hampshire Outdoors (an Approved Activity Provider) and freelance Canoe Instructors.

In 2019/20, the school moved to a Year 10/11 enrolment enabling more of our young people to benefit from access to the programme for a longer period.

The Spring and Summer 2020 expeditions were of course delayed due to the coronavirus (Covid-19) pandemic but our pupils continued to engage with the DofE scheme via several changes introduced during the national lockdown period, including the logging of activities onto the online system "eDofE". Despite the lockdown measures, across the 3 award levels 13 awards were achieved after the end of February 2020. The delayed Bronze Spring and Summer expeditions will be undertaken in the Autumn term of 2020/21.

Ditcham Park School continues to maintain its high completion rate of 65%+ which is well above the national and regional average.

Educational Events and Visits

An extensive programme of education day visits took place during the autumn and winter of the 2019/20 year, with a wide variety of locations and institutions, involving all pupil year groups. Sadly, in common with all schools, the national lockdown and social distancing response to the coronavirus (Covid-19) pandemic forced us to cancel our day visit plans for the Summer 2020 term.

The School runs several residential trips each year as part of the curriculum. In 2019/20 Year 6 pupils spent a week at Hooke Court in Dorset and Years 7 & 8 enjoyed a stay at the Calshot Activities Centre. Year 9 pupils experienced a moving visit to Ypres in Belgium as part of their WW1 History studies. Some pupils in Years 9-11 enjoyed a languages trip to Paris in France. Regrettably our scheduled Year 4 pupils Summer 2020 bushcraft and overnight camping experience in the New Forest, and our Year 5 pupils residential trip to Cobnor Activities Centre in West Sussex were also unable to take place due to the coronavirus (Covid-19) pandemic.

Details of bursary and scholarship awards

Bursaries

This year the value of means tested bursaries totalled £95,440 and represented 1.9% of our gross fees. They provided assistance to 14 of our pupils, of which 3 pupils benefitted from a full remission of fees.

Scholarships

In addition, the School awarded scholarships to 29 pupils, based on their educational merit and potential, totalling £51,211 and representing 1% of our gross fees. The progress of pupils receiving scholarships is reviewed annually to ensure their progress is in line with their abilities. No scholarships were withdrawn in the year as a result of such reviews.

Fundraising and the Outreach Programme

Fundraising

Each year the School's pupils and staff enjoy joining together in support of a variety of charitable organisations, achieved through fundraising House events, termly Whole School Mufti Days (where often visiting speakers will help to raise the children's awareness of particular causes) and the annual "Charity Week" in Seniors. In this academic year the School raised just over £3,269. The annual Harvest Festival Services generated a significant donation of food for disadvantaged families, donated via two local charities and, at Christmas, the "Cans for Christmas" appeal collected over 275 cans of food donated to the Petersfield Food Bank and distributed to families in the Petersfield area over the festive season.

Outreach and Community Access

During the year, the School's Senior Leadership Team has continued to promote and support the School's programme of "Outreach" by developing stronger links with local Infant, Primary and Prep Schools particularly. In April 2019 the School organised STEAM Masterclasses for pupils aged 7-13 from local schools. In May 2019 the School held its first "Outdoor Learning Day" for primary and junior children, attended by a number of maintained sector schools. The children enjoyed Bushcraft sessions in the North Woods and falconry talks and displays in the Walled Garden and, due to its success in bringing together the local school communities and popularity with the children and teaching staff the event was planned to be repeated in the Summer term of 2020, but was unfortunately cancelled due to the coronavirus (Covid-19) pandemic.

Public Benefit

We see Ditcham Park School as a part of a wider community, and we are delighted to assist the community whenever we can. Our School has links with local education institutions. We regularly provide student placements for trainee teachers from the Universities of Chichester and Winchester, and we accommodate local students who want to do work shadowing in an educational environment. During the academic year two members of the School's Senior Leadership Team served as Governors on the boards of two local State Primary Schools and a Seniors Academy in North East Hampshire.

The Governors have complied with their duty, under Section 17(5) of the 2011 Charities Act, to have regard to the Charity Commission guidance when exercising powers or duties to which the guidance is relevant.

FUTURE PLANS

The prime objective of the Governors is to provide, for each individual pupil, a high standard of all-round education, including excellent examination results, strong pastoral care and a broad extra-curricular experience. The Governors intend to continue with their current strategies to make surpluses and generate cash inflows in future periods that will ensure the continuing viability of the charity and enable the School to fund future improvements.

The School's 10-year building and facilities development plan includes a number of projects that will, once complete, benefit the majority of pupils and staff with improvements focussed on three primary areas in the School; Physical Education facilities, School Dining/Assembly areas and the Creative Arts, the latter to include a purpose-built performance auditorium.

Environmental issues are a priority for the School community and we always consider the energy efficiency and longer-term environmental impact of each new facility as plans are drawn up for their development.

Historically, our plans are financed primarily from fee income and from our reserves. In summer term 2020 however the School varied its fees by 30% and 40% to help families to manage the temporary effects of the coronavirus (Covid-19) pandemic national lockdown on their household finances and postponed the scheduled development of the Martin Pryce Building Extension to preserve working capital whilst the longer term effects on the School population were ascertained. At the same time the School applied for and secured a Government backed CBILS loan from Natwest Bank and it intends to use this funding to progress its building development strategy. A full reassessment of our plans was undertaken during the same period. The Governors need to maintain an equitable balance, ensuring our current pupils benefit whilst, at the same time, ensuring a sound infrastructure and financial base is preserved for the next generation of pupils in the same way as our current pupils benefit today from the investments made in the past.

OUR FINANCES - Results for the Year Ended 31 August 2020

The financial statements show a net surplus for the year on our Schools activities of £30,362. The principal source of income is fees, accounting for 99.4% of the School's income. The net cash outflow was £(110,181). The School does not receive any additional income from endowments. Our Governors are continuing their strategy of deploying all net incoming resources to investing in the educational purposes and fabric of the School.

As an educational Charity, the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes. Our status also lets us enjoy tax exemption on our educational activities and on our investment income and gains provided these are applied to our charitable aims. As a Charity, we are also entitled to an 80% reduction on our business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are wholly applied for educational purposes and indirectly help us to maintain our bursary policies and outreach and community links programme, creating a social asset without cost to the Exchequer. Furthermore, we estimate the School saves the UK taxpayer in the region of £2.3m as a result of the attendance at our school by pupils who could otherwise take up a free UK State School place; through direct, indirect and induced tax contributions.

As an educational Charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes.

Facilities Maintenance and Development

In 2018/19 the School undertook a whole site utilisation review to help inform and develop a 10-year masterplan of facility improvements and building developments. During 2019/20 as a result of this review, the School Leadership Team and School Governors refined the agreed programme focusing on three distinct areas of the School, expected to appeal to a wide cross section of the School community including pupils, staff and parents.

One priority area the School is keen to improve is its dining facilities so it can provide a comfortable, sociable, well-supervised facility that will be enjoyed by pupils and staff alike. The area identified for this purpose will require some redevelopment work which will become possible following the completion of an extension to the Martin Pryce Sports Hall. This new extension will allow the PE department access to a dedicated facility providing a modern sports hall, a multi-purpose studio, 2 additional classrooms and additional PE changing rooms. Planning permission was received in the winter of 2019 and building is expected to commence in January 2021. The School has now selected an architectural practice to design the School's flagship Centre for the Creative Arts complex, a project that will bring together the art, drama and music departments. The School is also in the early stages of considering options for the creation of an all-weather sports pitch.

Reserves and Investment Powers

The School's main financial instruments comprise bank balances and debtor and creditor balances. The main purpose of these instruments is to finance the School's operations. The nature of the financial instruments used by the School is such that their market value does not fluctuate as a result of changes in market prices. Debtors are managed in respect of credit and cash flow risk by the regular monitoring of outstanding amounts. Creditors liquidity risk is managed by ensuring sufficient funds are available to meet amounts due.

Reserves

Reserves will be accumulated when possible for the development of the School, whilst retaining a minimum cash holding in general funds of sufficient size to ensure the uninterrupted running of the School and meet the objectives of the charity as set out in the Memorandum and Articles of Association. Currently the School retains the sum of £500,000 in general funds to cover its immediate operational expenses; this amount is regularly assessed against forecast income and expenses for its suitability. In the event of insufficient money being readily available to cover current expenditure, the School will utilise funds from the CBILS loan held from 21st September 2020; as at 31 August 2020 the School had no borrowing commitments. Generally, the School aims to manage its funds prudently to permit further development.

The School intends to continue building reserves to provide funds for its 10-year development plan, as outlined in "Future Plans" on page 6. The cash flows required to generate the funds needed to fund these investments, whilst simultaneously maintaining the day to day operation of the School, are assessed by the School and the Governing Body.

Investments

These are governed by the Memorandum of Association which permits the funds to be invested in or upon such investments, securities or property as may be thought fit by the Governors. At 31 August 2020 investments were held in interest bearing bank accounts with Nat West, Lloyds, and CAF banks. There is no exposure to stock market or other risks.

OUR ETHOS STRATEGIES AND POLICIES

The broad strategy of the School is to provide an excellent all-round education for its pupils and to provide our pupils with the skills, qualifications and the self-confidence to pursue a successful and meaningful life. This is achieved by identifying and developing the abilities that each child possesses using a holistic approach to education. In addition, the charity endeavours to maintain a co-operative relationship with local Schools and the wider local community as far as it is able within its financial means and rural location high on the South Downs.

Our School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of his/her potential and in line with the general standards achieved by his or her peers.

Entrance interviews and assessments are undertaken to satisfy the School and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. An individual's gender, ethnicity, race, religion or disability do not form part of our assessment processes. Economic status is only taken into consideration when a parent applies for a means-tested bursary. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments, within the constraints of the existing School buildings, to maintain accessibility to all areas of the School for any staff or pupils who are or become disabled. As new building developments are planned, accessibility for disabled pupils, staff and visitors is a key consideration.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

Parents are provided with regular information about their children's social and academic progress through parent evenings, end of term and end of year reports. We maintain regular contact with parents throughout the year through informal contacts, electronic weekly newsletters and termly printed colour newsletters. Pupils are supported by Form Tutors, House Captains and a system of staff and pupil mentors.

ACCESS POLICY

It is important to us that access to the education we offer is not restricted to those who can afford our fees. Our pupils, we believe, benefit from learning within a diverse community. Social interaction, conversation and shared experiences help our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives.

Bursaries Policy

Our Governors view our bursary policy as an important factor in our efforts to widen access to the education we offer and the facilities we enjoy. We believe our bursary awards provide children from families who would otherwise not be able to afford the fees with the opportunity to increase their attainment and significantly improve their life chances. Our bursary awards are open to all who meet our general entry requirements and are made solely on the basis of parental means, or to relieve hardship where a pupil's education and future prospects would otherwise be at risk. In assessing means, we take several factors into consideration, including family income, investments and savings and family circumstances, such as dependant relatives and the number of siblings. However, our School has no endowments and in funding our awards we are mindful to ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards. The bursary awards granted range from 10% to 100% remission of fees, in some cases including transportation to site. We advertise the availability of these awards on our website and in our prospectus.

OTHER POLICIES ON ASSISTANCE

Fee Financial Planning Policy

Advance planning for School fees is important for many parents who are hoping to send their children to Ditcham Park. A School Fees Plan is available to help those who wish to fund educational costs through regular contributions, via a third-party provider.

Family Discounts Policy

The School places importance on family continuity amongst our pupil population and we therefore offer discounts to our many parents who have more than one child at the School.

Assistance for our Teaching Staff

As part of our emphasis on attracting and retaining high calibre staff, we offer a discount scheme for staff members who choose to educate their children at our School.

Scholarships Policy

The purpose of our scholarship awards is to recognise high academic potential, or the ability to excel in Music, Sport, Art or Drama. Scholarships are awarded with a fixed remission of fees between 5% and 30%, available for both Juniors and Seniors. We advertise the availability of scholarship awards on our website, in our prospectus and in a printed brochure available at our Open Mornings or by request. Further details are available directly from the School. The progress of pupils receiving scholarships is reviewed at least annually to ensure their progress is in line with their abilities. No scholarships were withdrawn in the year as a result of such reviews.

Learning Difficulties & Learning Disabilities Policy

It is central to the ethos of Ditcham Park School that all pupils are equally valued and share a right to a broad balanced curriculum which promotes personal development preparing them for increasing independence and responsibility. All pupils are offered relevant help and assistance in their learning wherever and whenever a need is identified. In some circumstances, with the agreement of parents, teachers and Learning Support staff, a pupil may receive one to one support from a specialist literacy/numeracy teacher. Ditcham Park can provide specialist support, on site, during the school day delivered by the Head of Learning Support and her team to fit around a pupil's timetable and activity commitments where possible. This support requires a fee paid for by parents.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Governors, who are also the charity trustees, administer the Charity and are responsible for the overall management and control of The Ditcham Park School Charity Association. The Council of Governors meets not less than four times each year and at such other times as the Chairman shall appoint. The work of implementing most of their policies is carried out by the three sub-committees covering Finance, Buildings and Education. Each meet at least three times each year and work under the chairmanship of a Governor appointed at the AGM each year. The Council makes strategic decisions and ensures that the structure and management arrangements for governance of the School are well defined to provide effective oversight and guidance. The Bursar is responsible for co-ordinating the work of the Governors and their Committees, preparation of papers and management accounts and the review of matters arising.

All trustees give of their time freely and no remuneration was paid in the year. During 2019/20, as a direct result of the coronavirus (Covid-19) pandemic, one Governor received a short-term means-tested hardship bursary, assessed on an anonymised basis in common with all other applicants. No other Governor or person connected with a Governor received any benefit from a means tested bursary or scholarship awarded to our pupils.

The Governors appoint the Headmaster and the Bursar & Clerk to the Governors to manage the day to day operations of the charity.

Governing Document

The Ditcham Park School Charity Association is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 2 July 1982 as amended by special resolution on 27 May 2002. It is registered as a charity with the Charity Commission in England

Organisational Management

Our Governors determine the general policy of our School. The day to day running of the School is delegated to the Headmaster, supported by Senior Staff. The Headmaster undertakes the key leadership role overseeing educational, pastoral, and administrative functions in consultation with the SLT (Senior Leadership Team). The day to day administration of both sections of our School is undertaken within the policies and procedures approved by our Governors which provide for only significant expenditure decisions and major capital projects to be referred to our Governors for prior approval.

The Headmaster oversees the recruitment of all educational staff and non-teaching support staff, whilst under delegated authority, the Bursar oversees the recruitment of administration, estate and catering staff. The Headmaster, Head of Seniors and Head of Juniors attend our Council of Governors' meetings, accompanied by the Bursar who also acts as Clerk to the Governors.

Other Relationships

The School is a member of the Independent Schools Council, Independent Schools Association, the Independent Schools Bursars Association and AGBIS. These memberships provide an opportunity to share expertise, knowledge and experience across the independent school sector and provides appropriate representation to Government and regulators of the views of the sector when required. In addition, the Chair of Governors attends the termly meetings of the "Chair of Governors Forum" on behalf of the School. The October 2019 meeting of the Chair of Governors Forum was hosted at Ditcham Park School with a panel of four speakers, including the Chairman of AGBIS, the CEO of United Learning, Deputy Head of Bryanston School and Head of Wimbledon High School, debating the topic of "The State of Independence – Key Challenges affecting the Independent Schools today".

Risk Management

The Governors examine the major risks that the School faces each financial year when preparing and updating the strategic plan. The Charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the School in the future. Governors have prescribed a risk assessment methodology, and the Senior Leadership Team undertakes an annual review. The Senior Leadership Team reported their findings to the Governors during the year; Governors reviewed the findings and were satisfied that procedures were in place to effectively manage all known risks.

Governor Recruitment and Appointment

The Governing body requires breadth and depth of experience to carry out its duties effectively and efficiently. Where possible the Governors consider that the skills and experience of the Board should comprise the following:

- A Governor with a legal background
- A Governor with a financial/accounting background
- A Governor with professional experience of the building industry, ideally a Quantity Surveyor
- A Governor with education experience
- A Governor with senior managerial or business experience
- A Governor with experience of equal opportunities or disability needs
- At least one female Governor and at least one male Governor

Anyone with the approval of a majority of the Council of Governors can become a member of the charity. Each member agrees to contribute £1 in the event of the charity being wound up. The Council has at least two and not more than fifteen elected members, each of whom shall be called a Governor. The Council elects a Chair and Vice Chair. One third of the remaining elected members of the Council, or the nearest number thereto, retire in rotation according to length of service on the Council. They can be re-elected. The Governors retiring by rotation and being eligible for re-election at the next Annual General Meeting (June 2021) are Mr Pickett, Mr Hughes and Mrs Field.

Governor Induction and Training

New Governors receive an internal induction information pack familiarising them with the School and its operation, including the Memorandum and Articles of Association, the committee and decision-making processes, the governance and financial management procedures of the School, the development plan and recent financial performance. New Governors also receive external induction training to brief them on their legal obligations under charity and company law. All Governors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. In February 2020 the School engaged AGBIS to provide bespoke training for all Governors in post at that time, on the School premises. Governors receive reimbursement for training expenses and associated travel costs.

Governors' Responsibilities

The Governors (who are also the Directors of The Ditcham Park School Charity Association for the purposes of company law) are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and Charity law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Governors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the SORP and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporation and financial information included on the charitable company's website.

Statement as to Disclosure of Information to Auditors

In so far as the Governors are aware at the time of approving our Governors' annual report:

- there is no relevant audit information, being information needed by the auditor in connection with preparing their report, of which the charitable company's Auditors are unaware; and
- the Governors, having made enquiries of fellow Governors and the auditor that they ought to have individually taken, have each taken steps that he/she is obliged to take as a Governor in order to make themselves aware of any relevant audit information and to establish that the Auditors are aware of that information.

GOVERNORS AND CHARITY TRUSTEES

The Governors who served during the financial year and since that year end were:

Mr C J Pickett	(Chair of Governors) (Chair of Building Sub-Committee)
Mr S Howarth	(Chair of Finance Sub-Committee) – resigned 10 th October 2019
Mrs M Downes	(Designated Governor for Child Protection) (Chair of the Education Sub-Committee) – resigned 7 th September 2019
Mr D Taylor	Resigned 1 st November 2019
Mr G Hughes	(Member of the Building Sub-Committee)
Mrs P Field	(Member of the Education Sub-Committee)
Mrs S Barber	(Member of the Finance Sub-Committee) (Designated Governor for Data Privacy) (Vice-Chair of Governors – appointed 14 th October 2019)
Mrs R Parrett	(Member of the Education Sub-Committee) (Deputy Designated Governor for Child Protection)
Mrs N Dentten	(Member of the Finance Sub-Committee)
Dr L Albon	(Designated Governor for Child Protection – appointed 17 th September 2019)
Mr Roger Overend	(Chair of the Education Sub-Committee) (Creative Arts and Music Link) – appointed 20 th September 2019
Mr Graham Seddon	(Chair of the Finance Sub-Committee) – appointed 25 th November 2019

Patrons:

Mrs P M Holmes
Commander M E Buchanan, RN (retired)
Sir Sherard Cowper-Coles KCMG, LVO
Mr J P Daley
Mrs K S Morton
Mr B H Strugnell
Mrs A Moody
Mr A Dale

The Headmaster:

Mr G D Spawforth

The Bursar and Clerk to the Governors:

Mrs D A Allen

Address and Registered office:

Ditcham Park
Petersfield
Hampshire
GU31 5RN

Registered Charity Number

285244

Registered Company Number

01648056

Principal Bankers:

NatWest Bank Plc
4 High Street
Petersfield
Hampshire
GU32 3JF

Senior Statutory Auditor:

Mrs Julie Watts

Auditors:

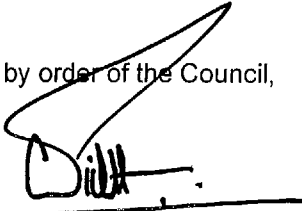
Leonard Gold Chartered Accountants
Statutory Auditor
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

AUDITORS

Leonard Gold will be deemed to continue in office under s487(2) of the Companies Act 2006.

The Governors' Report which includes the Strategic Report was approved by the Council (in their capacity as governors and company directors) on *23 November 2020*.

Signed by order of the Council,

A handwritten signature in black ink, appearing to read 'C J Pickett', is written over a horizontal line. The signature is stylized and somewhat cursive.

Mr C J Pickett
CHAIRMAN

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION - CONTINUED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report (including the strategic report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of the audit.

Responsibilities of governors

As explained more fully in the governors' responsibilities statement set out on page 9 the governors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free for material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the Charity or to cease operations, or to have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the final statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Leonard Gold

**Mrs Julie Watts (Senior Statutory Auditor)
for and on behalf of Leonard Gold
Statutory Auditor
Chartered Accountants
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG**

Dated: 16 December 2020

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

Opinion

We have audited the financial statements of The Ditcham Park School Charity Association for the year ending 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the governors use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the governors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The governors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the governors' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the governors' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds		Restricted	Total 2020 £	Total 2019 £
		General 2020 £	Designated 2020 £	Funds 2020 £		
INCOME						
Income from charitable activities						
Fee income		4,338,027	(94,768)	(8,756)	4,234,503	4,456,217
Other income	3	359,048	-	11,708	370,756	345,273
Income from generated funds						
Investment income		8,155	-	-	8,155	10,497
Total income		<u>4,705,230</u>	<u>(94,768)</u>	<u>2,952</u>	<u>4,613,414</u>	<u>4,811,987</u>
EXPENDITURE						
Cost of generating funds						
Fundraising and publicity	4	55,912	-	-	55,912	48,881
Charitable activities						
Direct charitable expenditure	5	4,048,804	-	-	4,048,804	4,139,683
Support and governance costs						
	6	478,336	-	-	478,336	425,082
Total expenditure		<u>4,583,052</u>	<u>-</u>	<u>-</u>	<u>4,583,052</u>	<u>4,613,646</u>
Net income before transfers						
Transfers between funds		122,178	(94,768)	2,952	30,362	198,341
Transfers between funds		(94,768)	94,768	-	-	-
Net income before other recognised gains and losses		27,410	-	2,952	30,362	198,341
Loss on revaluation of fixed assets for Charity's own use		-	-	-	-	-
Net movement in funds		27,410	-	2,952	30,362	198,341
Total funds brought forward at 1 September 2019		<u>4,421,739</u>	<u>3,201,011</u>	<u>4,584</u>	<u>7,627,334</u>	<u>7,428,993</u>
Total funds carried forward at 31 August 2020		<u>£4,449,149</u>	<u>£3,201,011</u>	<u>£7,536</u>	<u>£7,657,696</u>	<u>£7,627,334</u>

The statement of financial activities includes all gains and losses recognised in the year.

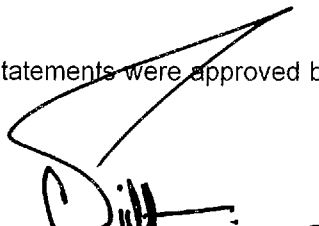
All income and expenditure derive from continuing activities.

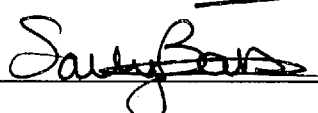
The notes on pages 18 to 25 form part of these financial statements.

BALANCE SHEET AS AT 31 AUGUST 2020

	<u>Notes</u>	<u>2020</u> £	<u>2019</u> £
Fixed assets			
Tangible Assets	9	<u>6,141,270</u>	<u>6,161,585</u>
Current assets			
Stocks		5,763	9,996
Debtors	10	10,040	14,567
Prepayments	10	15,575	50,070
Cash at Bank and In Hand		<u>2,444,400</u>	<u>2,554,581</u>
		2,475,778	2,629,214
Creditors:			
Amounts falling due within one year	11	<u>(650,107)</u>	<u>(758,951)</u>
Net current assets:			
		<u>1,825,671</u>	<u>1,870,263</u>
Total assets less current liabilities			
		7,966,941	8,031,848
Creditors: Amounts falling due after more than one year	11	(137,300)	(138,500)
Accruals and deferred income			
	11	<u>(171,945)</u>	<u>(266,014)</u>
		<u>£7,657,696</u>	<u>£7,627,334</u>
Unrestricted funds			
Designated Funds	13	3,201,011	3,201,011
General Funds		3,159,840	3,132,430
Revaluation Reserve		<u>1,289,309</u>	<u>1,289,309</u>
		7,650,160	7,622,750
Restricted funds			
	13	<u>7,536</u>	<u>4,584</u>
Total charity funds			
	13	<u>£7,657,696</u>	<u>£7,627,334</u>

The financial statements were approved by the Council of Governors on 23 November 2020 and signed on its behalf by


 _____ Mr C J Pickett - Governor


 _____ Mrs S Barber - Governor

The notes on pages 18 to 25 form part of these financial statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2020

	<u>2020</u>	<u>2019</u>
	£	£
Cash used in operating activities	<u>81,794</u>	<u>541,154</u>
Cash flows from investing activities		
Interest income	8,155	10,497
Purchase of tangible fixed assets	<u>(200,130)</u>	<u>(453,347)</u>
Cash provided by (used in) investing activities	<u>(191,975)</u>	<u>(442,850)</u>
Cash flows from finance activities		
(Decrease)/Increase in cash and cash equivalents in the year	(110,181)	98,304
Cash and cash equivalents at the beginning of the year	<u>2,554,581</u>	<u>2,456,277</u>
Total cash and cash equivalents at the end of the year	<u>£2,444,400</u>	<u>£2,554,581</u>

1. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<u>2020</u>	<u>2019</u>
	£	£
Net movement in funds	30,362	198,341
Add back depreciation charges	223,301	205,547
Loss on disposal of fixed assets	-	-
Deduct interest income shown in investing activities	(8,155)	(10,497)
(Increase)/Decrease in stock	4,233	(1,156)
Decrease/(Increase) in debtors	39,022	50,106
(Decrease)/Increase in creditors	<u>(206,969)</u>	<u>98,813</u>
Net cash used in operating activities	<u>£81,794</u>	<u>541,154</u>

The notes on pages 18 to 25 form part of these financial statements.

1. STATUTORY INFORMATION

The Ditcham Park School Charity Association is a private company limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found in the Governors' Report.

2. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of Preparation of Accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Ditcham Park School Charity Association meets the definition of a public benefit entity under FRS102.

Significant accounting judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates that affect the reported amount of assets and liabilities and the disclosure of contingent assets and liabilities at the reporting date and that affect the reported amounts of revenue and expenses during the reporting period. In this period, the Governors believe that the critical accounting policies where judgements or estimations are necessarily applied are summarised below:

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fee Income

Fee income and charges for services are accounted for in the period in which the service is provided.

Donations

Donations received for the general purposes of the charity are credited to the Unrestricted Funds. Donations for purposes restricted by the wishes of the donor are taken to the Restricted Funds where these wishes are legally binding on the school's Governors.

Resources Expended

Resources expended are accounted for on an accruals basis.

Support and Governance Costs

Only those costs specifically identified as for the support and governance of the charity are included in the financial statements as such costs.

Tangible Fixed Assets

Assets are capitalised as tangible fixed assets when they are intended for use on a continuing basis in the charity's activities, and where their cost exceeds £500.

Depreciation is calculated to write off the cost or valuation of assets less their expected residual values, over their useful economic lives. The following rates are used:-

Land	Not depreciated
Freehold Buildings	Between 2% straight line and 10% straight line
IT Equipment and Software	5%, 10%, 20% and 33 1/3% straight line
Fixtures, Fittings and Other Equipment	10% and 20% straight line and 25% reducing balance

In the past the land was included with freehold buildings and depreciated, however due to the valuation that was carried out in August 2018 the land element is now separately identified and therefore not depreciated. The reduction in the depreciation charge is not material.

2. ACCOUNTING POLICIES CONTINUED

Stocks

Stocks are valued at the lower of cost based on normal levels of activity, and net realisable value.

Debtors

Fees receivable are recognised at their recoverable amount. Prepayments are valued at the amount prepaid net of any discounts.

Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid accounts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Pensions

Retirement benefits for the employees of The Ditcham Park School are separated between teaching and support staff pension schemes.

Teachers Pension Scheme

The School participates in the Teachers' Pension Scheme ("the TPS"), for its teaching staff.

The pension charge for the year includes contributions payable to the TPS of £394,709 (2019:£277,271). At the year end £44,963 (2019:£36,974) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed an employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. A consultation was launched by the government on 16 July 2020, and closed to responses on 11 October 2020.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020 and the government is preparing to complete the cost control element of the 2016 valuations, which is expected to be completed in 2021.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020 - continued

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the consultation and the cost cap mechanism review are completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly, no provision for any additional past benefit pension costs is included in these financial statements.

Support Staff

Contributions are made into a defined contribution scheme for the non-academic staff. The employer's contribution for the year is a maximum of 10%, in direct correlation to the employees own contribution rate of choice.

The total pension commitment at the balance sheet date was £53,557 (2019: £44,344) which includes TPS.

Leasing Commitments

Rentals paid under operating leases are charged to the statement of financial activities account on a straight line basis over the lease term.

Financial Instruments

Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial assets, other than those held at fair value through the statement of financial activities, are assessed for indicators of impairment at each reporting end date. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of financial activities.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Financial Liabilities

Basic financial liabilities, including creditors that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Governors.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020 - continued

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER INCOME

	<u>2020</u> £	<u>2019</u> £
Transport Fees	132,771	173,509
Miscellaneous Income	<u>237,985</u>	<u>171,764</u>
	<u>£370,756</u>	<u>£345,273</u>

4. FUNDRAISING AND PUBLICITY

	<u>2020</u> £	<u>2019</u> £
Marketing Costs	<u>55,912</u>	<u>48,881</u>
	<u>£55,912</u>	<u>£48,881</u>

5. DIRECT CHARITABLE EXPENDITURE

	<u>Staff Costs</u> £	<u>Depreciation & Loss on Disposal of Fixed Assets</u> £	<u>Other Costs</u> £	<u>Total 2020</u> £	<u>Total 2019</u> £
Teaching Salaries and Costs	2,698,009	97,621	264,197	3,059,829	3,018,275
Estate Salaries and Costs	134,765	124,028	268,466	527,259	594,860
Transport Costs	-	-	184,227	184,227	246,233
Catering Salaries and Costs	46,539	1,382	143,592	191,513	200,310
Utilities Costs	-	-	85,976	85,976	80,005
	<u>£2,879,313</u>	<u>£223,031</u>	<u>£946,460</u>	<u>£4,048,804</u>	<u>£4,139,683</u>

6. SUPPORT AND GOVERNANCE COSTS

	<u>2020</u> £	<u>2019</u> £
Support Costs:		
Salaries and Office Costs	405,536	374,189
Finance	14,289	8,081
Governance Costs:		
Legal and Professional Fees	41,891	24,292
Audit and Accountancy Fees	<u>16,620</u>	<u>18,520</u>
	<u>£478,336</u>	<u>£425,082</u>

	<u>2020</u> £	<u>2019</u> £
Total Staff Costs Comprised:		
Wages and Salaries	2,470,748	2,408,906
Social Security Costs	245,183	241,442
Pension Costs	<u>465,503</u>	<u>339,364</u>
	<u>£3,181,434</u>	<u>£2,989,712</u>

One employee earned between £60,000 and £70,000 per annum

One employee earned between £90,000 and £100,000 per annum

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020 - continued

The average number of employees, analysed by function, was:

	<u>2020</u>	<u>2019</u>
Teaching	53	50
Estate	4	4
Management and Administration of Charity	7	7
Catering	<u>3</u>	<u>-</u>
	<u>67</u>	<u>61</u>

7. OPERATING SURPLUS

The operating surplus is stated after charging:

	<u>2020</u>	<u>2019</u>
	£	£
Depreciation of Tangible Fixed Assets and loss on disposal of fixed assets	223,031	205,547
Coach Hire	184,227	246,233
Auditors' - Remuneration	6,000	5,650
- Accountancy	<u>10,020</u>	<u>12,870</u>

8. TAXATION

Due to the nature of the charity's activities there is no corporation tax liability arising on the charity's surplus for the year.

9. TANGIBLE FIXED ASSETS

	<u>Freehold Land</u>	<u>Freehold Buildings</u>	<u>Fixtures Fittings & Other Equipment</u>	<u>IT Equipment & Software</u>	<u>Totals</u>
	£	£	£	£	£
COST/VALUATION					
At 1 September 2019	1,925,000	3,963,911	441,599	344,571	6,675,081
Additions	-	99,488	11,022	92,206	202,716
	<u>1,925,000</u>	<u>4,063,399</u>	<u>452,621</u>	<u>436,777</u>	<u>6,877,797</u>
DEPRECIATION					
At 1 September 2019	-	115,502	220,683	177,311	513,496
Charge for Year	-	120,034	44,210	58,787	223,031
	<u>-</u>	<u>235,536</u>	<u>264,893</u>	<u>236,098</u>	<u>736,527</u>
NET BOOK VALUES					
At 31 August 2020	<u>1,925,000</u>	<u>3,827,863</u>	<u>187,728</u>	<u>200,679</u>	<u>6,141,270</u>
At 31 August 2019	<u>1,925,000</u>	<u>3,848,409</u>	<u>220,916</u>	<u>167,260</u>	<u>6,161,585</u>

The freehold property and property under construction was professionally revalued on 14 August 2018 by Savills (UK) Limited Chartered Surveyors (Regulated by RICS) on the fair value basis. The freehold property was valued at £5,500,000, of which £1,925,000 was deemed to be the land.

To the best of the knowledge and belief of the Governors the valuation of the freehold property carried out on 14 August 2018 is not materially different to the value of the freehold property at the 31 August 2020. The Governors believe that it is appropriate to reflect this valuation in the financial statements for the year ended 31 August 2020.

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020 - continued

Revaluations of the freehold land and buildings will be carried out with sufficient regularity to ensure that the fair value is reflected in the accounts.

10. DEBTORS

	<u>2020</u>	<u>2019</u>
	£	£
Due within one year:		
Fees Receivable	10,040	14,567
Prepayments and Accrued Income	<u>15,575</u>	<u>50,070</u>
	<u>£25,615</u>	<u>£64,637</u>

There were no amounts falling due after more than one year.

11. CREDITORS

Amounts falling due within one year

	<u>2020</u>	<u>2019</u>
	£	£
Fees in Advance	535,324	655,255
Social Security and Pension Costs	<u>114,783</u>	<u>103,696</u>
	650,107	758,951
Other Creditors and Accruals	<u>171,945</u>	<u>266,014</u>
	<u>£822,052</u>	<u>£1,024,965</u>

Amounts falling due after one year:-

Other creditors	<u>£137,300</u>	<u>£138,500</u>
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12. COMPANY STRUCTURE AND CONTROLLING PARTY

The charity is a company limited by guarantee and does not have any share capital. The Governors are the controlling party of The Ditcham Park School Charity Association. At the close of 31 August 2020 there are nine Governors who are limited to £1 liability each.

13. STATEMENT OF FUNDS

	<u>Balance at</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Balance at</u>
	<u>1 September 2019</u>	<u>Resources</u>	<u>Resources</u>	<u>£</u>	<u>31 August 2020</u>
	£	£	(inc losses)	£	£
			£		
General Funds					
Unrestricted Fund	3,132,430	4,705,230	(4,583,052)	(94,768)	3,159,840
Revaluation Reserve	1,289,309	-	-	-	1,289,309
Designated Funds					
Bursaries and Scholarships	98,000	(94,768)	-	94,768	98,000
Miscellaneous	3,011	-	-	-	3,011
Capital Equipment					
Replacement Fund	100,000	-	-	-	100,000
Development Fund	<u>3,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000,000</u>
Total Unrestricted Funds	7,622,750	4,610,462	(4,583,052)	-	7,650,160
Restricted Funds					
Covid 19 Hardship Fund	-	11,708	(8,756)	-	2,952
Miscellaneous	<u>4,584</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,584</u>
Total Restricted Funds	<u>4,584</u>	<u>11,708</u>	<u>(8,756)</u>	<u>-</u>	<u>7,536</u>
Total Funds	<u>£7,627,334</u>	<u>£4,622,170</u>	<u>£4,591,808</u>	<u>-</u>	<u>£7,657,696</u>

THE DITCHAM PARK SCHOOL CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020 - continued

ASSETS OF THE FUNDS

	<u>Tangible fixed assets</u> £	<u>Current assets</u> £	<u>Liabilities</u> £	<u>Total</u> £
Unrestricted Funds				
General Fund	4,851,961	(732,769)	(959,352)	3,159,840
Revaluation Reserve	1,289,309	-	-	1,289,309
Designated Funds	-	3,201,011	-	3,201,011
Restricted Funds	-	7,536	-	7,536
	<u>£6,141,270</u>	<u>£2,475,778</u>	<u>£(959,352)</u>	<u>£7,657,696</u>

The General Fund represents the free funds of the Charity which are not designated for any particular purposes.

The Revaluation Reserve is required by the Companies Act 2006 and represents the amount by which the freehold property exceeds its historical cost. Revaluations of the freehold land and buildings will be carried out with sufficient regularity to ensure that the fair value is reflected in the accounts.

The Bursaries and Scholarships Fund – The purpose of this designated fund is to provide support for parents of children at the school who are able to demonstrate financial hardship, in accordance with procedures and criteria laid down by Governors, and in years when the provision within the revenue budget for Bursary Support has been fully committed. The School and Governing body assess the balance of this fund annually, with the target level set at 2% of gross fees.

Development Fund – This fund relates to potential projects that are being evaluated by the School. At the beginning of the financial year the School was in the planning stage of two projects, the redevelopment of the existing theatre and adjacent site to provide a Centre for the Creative Arts, and an extension to the Martin Pryce Sports Hall. The latter project was approved by Governors in the Autumn of 2019 and was scheduled for construction from April 2020, but was postponed temporarily due to the coronavirus (Covid-19) pandemic of March 2020. This capital development is now rescheduled to begin construction in January 2021.

Capital Equipment Replacement Fund – The purpose of this fund is ensure adequacy of monies available to replace large items of capital equipment deemed necessary for the efficient operation of the School, its buildings and grounds.

Covid-19 Hardship Fund – In March 2020 the coronavirus (Covid-19) pandemic resulted in a UK national lockdown by direction of the UK Government. As a result of this most pupil's family incomes were negatively affected. Some self-employed parents were particularly impacted because they were unable to run their own businesses at all but did not benefit from the Government's Coronavirus Job Retention Scheme. Others were not furloughed by their employer but had their working hours reduced. These families advised the School of a short-term cashflow interruption and after a formal application, in addition to the general Summer 2020 term fee variation (reduction) applied by the School, benefited from an allocation of funds from the newly established "Covid-19 Hardship Fund". This enabled their children to remain at the School while their business or employment circumstances recovered after the Government eased lockdown restrictions, from June 2020. The income raised for this hardship fund was donated by a number of other Ditcham Park School families who were less financially impacted, recognising the temporary hardship suffered by some of their fellow parents and wishing to help. The awards made by the School Governors were distributed from these restricted funds received.

14. OPERATING LEASE COMMITMENTS

At 31 August 2020 the total of the Charity's future committed payments are:

	<u>2020</u>	<u>2019</u>
Less than one year	9,660	10,660
One to five years	<u>4,379</u>	<u>19,975</u>

15. INSURANCE

The charity is covered for Governors' liability to the value of £5,000,000 per claim per period of insurance. The cost is £100 (2019: £1,360 which included costs for public liability).

16. TRANSACTIONS WITH GOVERNORS

During the year three governors had children at the school and paid normal fees, one of these Governors did receive a short-term means-tested hardship bursary, assessed on an anonymised basis in common with all other applicants. £1,245 was spent purchasing trophies and services from a business owned by a Governor.

17. GOVERNORS' REMUNERATION AND EXPENSES

The Governors neither received nor waived any remuneration in relation to their Governor role during the year (2019: nil).

During the year one governor had expenses reimbursed to them totalling £72, for conferences/courses and associated travel costs.

Towards the end of the year, one Governor was employed by the School as a member of the catering team and their remuneration totalled £263.

18. POST BALANCE SHEET EVENTS

The financial statements take into consideration events occurring between 31 August 2020 and the date of their approval by the Council of Governors.

In particular:-

The School has secured finance via the Government's Coronavirus Business Interruption Loan Scheme (BILS) of £1,200,000 from the School's Bankers. As well as the Government guarantee given in relation to this finance, there is a charge over the School's assets.

19. CAPITAL COMMITMENTS

At 31 August 2020 there were no capital commitments. (2019 – £nil).