

KENNET VALLEY COMMUNITY ASSOCIATION  
- Registered Charity No. 285148 -

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2022

KENNET VALLEY COMMUNITY ASSOCIATION

- Registered Charity No. 285148 -

**TRUSTEES AND ADVISORS**

**TRUSTEES**

James Tull (Chairman)

Karen Baldwin

Sue Roddy

**SECRETARY**

Melvyn Nuccol

**MEMBERSHIP SECRETARY**

Karen Baldwin and Sue Roddy

**MEMBERS REPRESENTATIVES**

Yvonne Birks and Jeremy Jones

**PRINCIPAL ADDRESS**

The Holybrook Centre

Holymead

Fords Farm

Reading

RG31 7YT

**ADVISORS**

**Independent Examiner**

Chris Charlton

Chris Charlton Ltd

29 Lower Golf Links Road

Broadstone

Dorset

BH18 8BQ

**BANKERS**

Barclays Bank plc

Mid Thames Group

Reading

Berkshire

**CHARITY REGISTRATION NUMBER**

285148

## KENNET VALLEY COMMUNITY ASSOCIATION

- Registered Charity No. 285148 -

### REPORT OF THE TRUSTEES

The trustees submit their financial statements for the year ended 31 December 2022.

#### Legal Status

Kennet Valley Community Association is a registered charity with number 285148, governed by a Trust Deed dated 9 April 1979. The main objectives of the Association are the advancement of education and the provision of facilities in the interest of social welfare for recreation with the object of improving the living conditions of local inhabitants. The trustees have discretion to invest the monies of the charity as they see fit. When authorising the expenditure in respect of the above objectives, the trustees have considered the guidance from the Charity Commission on Public Benefit.

#### Governance

The Charity is managed by its Trustees who meet monthly. New Trustees are recruited by advertising among the membership and are appointed by existing Trustees.

#### KVCA Charity Chairmans Report 2022

Another good year for KVCA. Hall booking good with some for 2024. All community groups (Cubs, Scouts, Brownies, Bingo) continue to use hall weekday evenings along with Caterpillars Pre-School during the day. Main expenditure has been renewal of floor coverings for both Hall and Bar.

Utility bills continue to be high, with a change of Electricity provider planned for 2023. Profits from KVC still at a reasonable level although Membership is still lower than pre-covid. Plans for 2023 include redecoration of Sports bar and further floor refurbishment.

We continue to survive and provide a vital Community asset.

Jim Tull  
Chairman

INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF KENNET VALLEY COMMUNITY ASSOCIATION

I report on the Accounts of the Association for the year ended 31 December 2022 which are set out on pages 4 to 6.

**Respective responsibilities of Trustees and Examiner**

As the Charity's Trustees, you are responsible for the preparation of the Accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the Accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance in section 130 of the Act, and
  - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or
- (b) to which in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Chris Charlton  
Chris Charlton Ltd  
29 Lower Golf Links road  
Broadstone  
Dorset  
BH18 8BQ  
Date.....

KENNET VALLEY COMMUNITY ASSOCIATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021
	£	£	£
INCOMING RESOURCES			
Annual membership fees		3437	1776
Hire of hall		14715	7025
Grants and donations		955	27741
Bank interest		<u>2</u>	<u>0</u>
		19109	36542
KVC income			
50/50 apportion bills	5742		1856
Net KVC profit/(loss) -			
2019	-5091		0
2021	0		23559
2022	5277		0
Rent	<u>8840</u>		<u>4930</u>
		14768	30345
		<u>33877</u>	<u>66887</u>
RESOURCES EXPENDED			
Business rates	611		325
Cleaning and domestic	7087		5017
Membership contribution to KVC	2278		1530
Repairs and renewals	10930		3630
Improvements to flooring	16798		0
Security	2430		2072
Building insurance	2527		2350
Trustee's insurance	0		254
Legal and professional	535		510
Bookkeeping	1300		1200
Electricity	12657		6150
Gas	1644		3390
Water	822		489
Telephone	932		741
Postage and stationery	18		0
Performing Rights Society	334		179
Sundries	285		384
Depreciation	13037		13037
	<u></u>		<u></u>
TOTAL RESOURCES EXPENDED		<u>74225</u>	<u>41258</u>
PROFIT/(DEFICIT) FOR THE YEAR		<u><u>-40348</u></u>	<u><u>25629</u></u>

KENNET VALLEY COMMUNITY ASSOCIATION  
BALANCE SHEET  
31 DECEMBER 2022

		2022	2021
	£	£	£
FIXED ASSETS			
Tangible assets (note 2)		75415	<u>88452</u>
CURRENT ASSETS			
Debtors and prepayments	13274		29880
Cash and bank balances			
- business tracker/premium	935		933
- current	14116		26527
	<u>28325</u>		<u>57340</u>
CREDITORS: Amounts falling due within one year			
Creditors and accrued charges	<u>2163</u>		<u>3867</u>
NET CURRENT ASSETS		<u>26162</u>	<u>53473</u>
		<u>101577</u>	<u>141925</u>
GENERAL FUND		88482	<u>88482</u>
ACCUMULATED FUND	53443		27814
Profit/(Deficit) for the year	<u>-40348</u>		<u>25629</u>
		13095	<u>53443</u>
		<u>101577</u>	<u>141925</u>

Approved by:

J Tull .....

S Roddy .....

KENNET VALLEY COMMUNITY ASSOCIATION  
- Registered Charity No. 285148 -  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

1) **Accounting Policies**

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its estimated useful life, on the following basis:

Buildings : 4% on cost  
Furnishings : 25% on cost

2) <b>Fixed Assets</b>	Buildings	Fixtures & Furnishings	TOTAL
<b>COST</b>			
As at 1 January 2022	325912	32852	358764
Additions			0
As at 31 December 2022	<u>325912</u>	<u>32852</u>	<u>358764</u>
<b>DEPRECIATION</b>			
As at 1 January 2022	237460	32852	270312
Charge for the year	<u>13037</u>	<u>0</u>	<u>13037</u>
As at 31 December 2022	<u>250497</u>	<u>32852</u>	<u>283349</u>
<b>NET BOOK VALUE</b>			
As at 31 December 2022	<u>75415</u>	<u>0</u>	<u>75415</u>
As at 31 December 2021	<u>88452</u>	<u>0</u>	<u>88452</u>