

KENNET VALLEY COMMUNITY ASSOCIATION  
- Registered Charity No. 285148 -

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2021

**KENNET VALLEY COMMUNITY ASSOCIATION**

- Registered Charity No. 285148 -

**TRUSTEES AND ADVISORS**

**TRUSTEES**

James Tull (Chairman)

Karen Baldwin

Sue Roddy

**SECRETARY**

Melvyn Nuccol

**MEMBERSHIP SECRETARY**

Karen Baldwin and Sue Roddy

**MEMBERS REPRESENTATIVES**

Yvonne Birks and Jeremy Jones

**PRINCIPAL ADDRESS**

The Holybrook Centre

Holymead

Fords Farm

Reading

RG31 7YT

**ADVISORS**

**Independent Examiner**

Chris Charlton

Chris Charlton Ltd

29 Lower Golf Links Road

Broadstone

Dorset

BH18 8BQ

**BANKERS**

Barclays Bank plc

Mid Thames Group

Reading

Berkshire

**CHARITY REGISTRATION NUMBER**

285148

## KENNET VALLEY COMMUNITY ASSOCIATION

- Registered Charity No. 285148 -

### REPORT OF THE TRUSTEES

The trustees submit their financial statements for the year ended 31 December 2021.

#### Legal Status

Kennet Valley Community Association is a registered charity with number 285148, governed by a Trust Deed dated 9 April 1979. The main objectives of the Association are the advancement of education and the provision of facilities in the interest of social welfare for recreation with the object of improving the living conditions of local inhabitants. The trustees have discretion to invest the monies of the charity as they see fit. When authorising the expenditure in respect of the above objectives, the trustees have considered the guidance from the Charity Commission on Public Benefit.

#### Governance

The Charity is managed by its Trustees who meet monthly. New Trustees are recruited by advertising among the membership and are appointed by existing Trustees.

#### KVCA Charity Chairmans Report 2021

A quiet year with recovery from the various Covid restrictions still in place at the beginning of the year. Further Government grants and other donations have kept the bank balance healthy and enabled KVCA to plan further enhancements and refurbishments. Plans were put in place to provide hard standing at the rear of the Hall, thus converting it to a smoking area (subsequently completed early 2022). Additionally, plans are in place to replace the Hall flooring and the Loft Ladder to the upstairs cellar (we will apply for matched funding from West Berks Council for this project). 50 new chairs for the hall were purchased along with some Office screening.

Membership still at a reasonable level, with Hall bookings gradually returning to normal. Utility bills have increased and will probably continue to do so, and it is not possible to change suppliers at this time.

The CCTV system has had camera replacements, whilst 2022 will see the Internet connection converted to "Always on" Superfast facilities provided by BT.

No charity donations were made and we hope to make amends in 2022 and hopefully re-introduce the Christmas Charity Quiz night in 2022.

We have welcomed Jeremy Jones to the Committee, to join Yvonne Birks as representing the Members and look forward to a successful 2022.

All in All, a quiet year with further consolidation and slow return to normality. We have survived whereas many other Centres have not!

Jim Tull  
Chairman

INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF KENNET VALLEY COMMUNITY ASSOCIATION

I report on the Accounts of the Association for the year ended 31 December 2021 which are set out on pages 4 to 6.

**Respective responsibilities of Trustees and Examiner**

As the Charity's Trustees, you are responsible for the preparation of the Accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the Accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance in section 130 of the Act, and
  - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or
- (b) to which in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Chris Charlton  
Chris Charlton Ltd  
29 Lower Golf Links road  
Broadstone  
Dorset  
BH18 8BQ  
Date.....

KENNET VALLEY COMMUNITY ASSOCIATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

|                                      |              | 2021         | 2020          |
|--------------------------------------|--------------|--------------|---------------|
|                                      | £            | £            | £             |
| <b>INCOMING RESOURCES</b>            |              |              |               |
| Annual membership fees               |              | 1776         | 3694          |
| Hire of hall                         |              | 7025         | 12578         |
| Grants and donations                 |              | 27741        | 17034         |
|                                      |              | <u>36542</u> | <u>33306</u>  |
| <b>KVC income</b>                    |              |              |               |
| 50/50 apportion bills                | 1856         |              | 975           |
| Net KVC profit/(loss) - 2020         | 0            |              | 0             |
| 2021                                 | 23559        |              | 0             |
| Rent                                 | <u>4930</u>  |              | <u>2207</u>   |
|                                      |              | <u>30345</u> | <u>3182</u>   |
|                                      |              | <u>66887</u> | <u>36488</u>  |
| <b>RESOURCES EXPENDED</b>            |              |              |               |
| Business rates                       | 325          |              | 146           |
| Cleaning and domestic                | 5017         |              | 3935          |
| Membership contribution to KVC       | 1530         |              | 1120          |
| Repairs and renewals                 | 3630         |              | 13541         |
| Security                             | 2072         |              | 760           |
| Building insurance                   | 2350         |              | 2348          |
| Trustee's insurance                  | 254          |              | 254           |
| Legal and professional               | 510          |              | 620           |
| Bookkeeping                          | 1200         |              | 1200          |
| Electricity                          | 6150         |              | 5348          |
| Gas                                  | 3390         |              | 2535          |
| Water                                | 489          |              | 822           |
| Telephone                            | 741          |              | 801           |
| Performing Rights Society            | 179          |              | 550           |
| Charity donation                     | 0            |              | 1100          |
| Sundries                             | 384          |              | 80            |
| Personal protective equipment        | 0            |              | 934           |
| Depreciation                         | <u>13037</u> |              | <u>15707</u>  |
| <b>TOTAL RESOURCES EXPENDED</b>      |              | <u>41258</u> | <u>51801</u>  |
| <b>PROFIT/(DEFICIT) FOR THE YEAR</b> |              | <u>25629</u> | <u>-15313</u> |

KENNET VALLEY COMMUNITY ASSOCIATION  
BALANCE SHEET  
31 DECEMBER 2021

|  |              | 2021          | 2020          |
|--|--------------|---------------|---------------|
|  | £            | £             | £             |
| FIXED ASSETS                                   |              |               |               |
| Tangible assets (note 2)                       |              | 88452         | <u>101489</u> |
| CURRENT ASSETS                                 |              |               |               |
| Debtors and prepayments                        | 29880        |               | 6390          |
| Cash and bank balances                         |              |               |               |
| - business tracker/premium                     | 933          |               | 933           |
| - current                                      | 26527        |               | 9460          |
|  | <u>57340</u> |               | <u>16783</u>  |
| CREDITORS: Amounts falling due within one year |              |               |               |
| Creditors and accrued charges                  | <u>3867</u>  |               | <u>1976</u>   |
| NET CURRENT ASSETS                             |              | <u>53473</u>  | <u>14807</u>  |
|  |              | <u>141925</u> | <u>116296</u> |
| GENERAL FUND                                   |              | 88482         | <u>88482</u>  |
| ACCUMULATED FUND                               | 27814        |               | 43127         |
| Profit/(Deficit) for the year                  | <u>25629</u> |               | <u>-15313</u> |
|  |              | 53443         | <u>27814</u>  |
|  |              | <u>141925</u> | <u>116296</u> |

Approved by:

J Tull .....

S Roddy .....

KENNET VALLEY COMMUNITY ASSOCIATION  
- Registered Charity No. 285148 -  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

1) **Accounting Policies**

Accounting convention

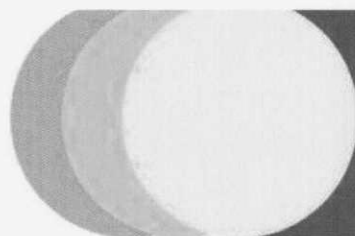
The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its estimated useful life, on the following basis:

Buildings : 4% on cost  
Furnishings : 25% on cost

| 2) <b>Fixed Assets</b> | Buildings     | Fixtures &<br>Furnishings | TOTAL         |
|------------------------|---------------|---------------------------|---------------|
| <b>COST</b>            |               |                           |               |
| As at 1 January 2021   | 325912        | 32852                     | 358764        |
| Additions              |               |                           | 0             |
| As at 31 December 2021 | <u>325912</u> | <u>32852</u>              | <u>358764</u> |
| <b>DEPRECIATION</b>    |               |                           |               |
| As at 1 January 2021   | 224423        | 32852                     | 257275        |
| Charge for the year    | 13037         | 0                         | 13037         |
| As at 31 December 2021 | <u>237460</u> | <u>32852</u>              | <u>270312</u> |
| <b>NET BOOK VALUE</b>  |               |                           |               |
| As at 31 December 2021 | <u>88452</u>  | <u>0</u>                  | <u>88452</u>  |
| As at 31 December 2020 | <u>101489</u> | <u>0</u>                  | <u>101489</u> |



# CHRIS CHARLTON CHARTERED ACCOUNTANTS

Kennet Valley Community  
Association

29 Lower Golf Links Road  
Broadstone  
Dorset  
BH18 8BQ  
T: 01202 038270  
M: 07894 401444  
chris@ccharlton.co.uk  
www.ccharlton.co.uk

**Invoice No: 1862**  
**Date: 23 May 2022**

To dealing with the preparation of your accounts for the year ended  
31 December 2021

My Fee

£535.00

Please see reverse for payment details.



**Paying Chris Charlton Ltd**

|                       |   |
|-----------------------|---|
| <b>Direct Payment</b> | Using the internet, provide your bank or building society with the following information to make a Direct Payment: <ul style="list-style-type: none"><li>• Sort Code : 30.93.25</li><li>• Account Name : Chris Charlton Ltd</li><li>• Account Number : 27443660</li></ul> |
| <b>Cheque</b>         | Please make cheques payable to "Chris Charlton Ltd"   |
|                       |   |