

KENNET VALLEY COMMUNITY ASSOCIATION
- Registered Charity No. 285148 -

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

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FINANCIAL STATEMENTS

For the year ended 31 December 2020

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KENNET VALLEY COMMUNITY ASSOCIATION
- Registered Charity No. 285148 -

TRUSTEES AND ADVISORS

TRUSTEES

James Tull (Chairman)
Karen Baldwin
Sue Roddy

SECRETARY

Melvyn Nuccol

MEMBERSHIP SECRETARY

Karen Baldwin and Sue Roddy

MEMBERS REPRESENTATIVE

Derek Cox

PRINCIPAL ADDRESS

The Holybrook Centre
Holymead
Fords Farm
Reading
RG31 7YT

ADVISORS

Independent Examiner

Chris Charlton
Chris Charlton Ltd
29 Lower Golf Links Road
Broadstone
BH18 8BQ

BANKERS

Barclays Banks plc
Mid Thames Group
Reading
Berkshire

CHARITY REGISTRATION NUMBER
285148

REPORT OF THE TRUSTEES

The Trustees submit their financial statements for the year ended 31 December 2020.

Legal Status

Kennet Valley Community Association is a registered charity number 285148, governed by a Trust Deed dated 9 April 1979. The main objects of the Association are the advancement of education and provision of facilities in the interest of social welfare for recreation with the object of improving the living conditions of local inhabitants. The trustees have discretion to invest the monies of the charity as they see fit. When authorising the expenditure in respect of the above objects, the Trustees have considered the guidance from the Charity Commission on Public Benefit.

Governance

The Charity is managed by its Trustees who meet monthly. New Trustees are recruited by advertising among the membership and are appointed by existing Trustees.

KVCA Charity Chairman's Report 2020

2020 – a year none of us will forget. The Covid pandemic, the various lockdown situations and Government edicts as a result hit most Industries, with Hospitality and Leisure activities being hard hit. With groups limited and family restrictions, it meant that Hall activities were limited. Any of the future bookings in 2020 had their deposit returned and no further bookings were taken. Thankfully, the Caterpillars Pre-School continued when allowed, which provided some income. The Social Club had sporadic periods of opening, depending on the Government rules in place, but was unable to get back to normal due to limited capacity and social distancing. However, it's not all bad news – the various Government Grants via West Berks Council have enabled us to operate through the year without any bad debts and should enable a reasonable recovery in 2021 when restrictions are lifted and we return to some form of normality. All refurbishment projects are on hold due to the unpredictability of the future situation – it is unlikely that further Grants will be available.

Please be patient, we have survived thus far and it can only get better in the months to come.

Jim Tull

Chairman

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KENNET VALLEY COMMUNITY ASSOCIATION

I report on the Accounts of the Association for the year ended 31 December 2020, which are set out on pages 4 to 6.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the Accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the Accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (b) to which in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Chris Charlton Ltd
Chartered Accountants & Business Advisors
29 Lower Golf Links Road
Broadstone
BH18 8BQ

Date

KENNET VALLEY COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2019
	£	£	£
INCOMING RESOURCES			
Annual membership fees		3,694	4,233
Hire of hall		12,578	16,206
Bank interest			2
Grants and donations		17,034	4,075
		<u>33,306</u>	<u>24,516</u>
KVC income			
50/50 apportion bills	975		3,980
Net KVC profit/loss	2019		12,366
	2020		0
Rent	<u>2,207</u>		9,010
		<u>3,182</u>	<u>25,356</u>
		<u>36,488</u>	<u>49,872</u>
RESOURCES EXPENDED			
Business rates	146		1,459
Cleaning and domestic	3,935		9,439
Membership contribution to KVC	1,120		1,155
Repairs and renewals	13,541		14,722
Security	760		1,353
Printing and stationery			0
Building insurance	2,348		2,487
Trustee's insurance	254		250
Legal and professional	620		1,040
Bookkeeping	1,200		1,200
Electricity	5,348		7,701
Gas	2,535		2,359
Water	822		703
Telephone	801		865
Performing Rights Society	550		399
Charity donation	1,100		970
Sundries	80		283
Personal Protective Equipment	934		-
Depreciation	<u>15,707</u>		<u>16,914</u>
TOTAL RESOURCES EXPENDED		<u>51,801</u>	<u>63,299</u>
(DEFICIT)/PROFIT FOR THE YEAR		<u>(15,313)</u>	<u>(13,427)</u>

KENNET VALLEY COMMUNITY ASSOCIATION

BALANCE SHEET

31 DECEMBER 2020

		2020	2019
		£	£
FIXED ASSETS			
Tangible assets (note 2)		101,489	<u>117,196</u>
CURRENT ASSETS			
Debtors and prepayments	6,390		<u>12,731</u>
Cash and bank balances			
- business tracker/premium	933		933
- current	9,460		9,304
- cash	0		0
	<u>16,783</u>		<u>22,968</u>
CREDITORS : Amounts falling due within one year			
Creditors and accrued charges	<u>1,976</u>		<u>8,555</u>
NET CURRENT ASSETS		<u>14,807</u>	<u>14,413</u>
		<u>116,296</u>	<u>131,609</u>
GENERAL FUND		88,482	<u>88,482</u>
ACCUMULATED FUND			
Balance brought forward	43,127		56,554
(Deficit) for the year	<u>(15,313)</u>		<u>-13,427</u>
		<u>27,814</u>	<u>43,127</u>
		<u>116,296</u>	<u>131,609</u>

Approved by:

J Tull

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S Roddy

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KENNET VALLEY COMMUNITY ASSOCIATION
- Registered Charity No. 285148 -
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1) **Accounting Policies**

Accounting convention

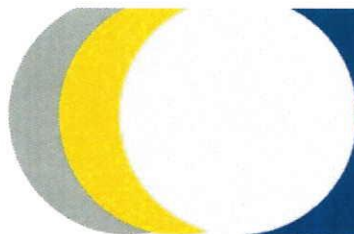
The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its estimated useful life, on the following basis:

Buildings : 4% on cost
Furnishings : 25% on cost

2) Fixed Assets	Buildings	Fixtures & Furnishings	TOTAL
COST			
As at 1 January 2020	325912	32852	358764
Additions			0
As at 31 December 2020	<u>325912</u>	<u>32852</u>	<u>358764</u>
DEPRECIATION			
As at 1 January 2020	211386	30182	241568
Charge for the year	<u>13037</u>	<u>2670</u>	<u>15707</u>
As at 31 December 2020	<u>224423</u>	<u>32852</u>	<u>257275</u>
NET BOOK VALUE			
As at 31 December 2020	<u>101489</u>	<u>0</u>	<u>101489</u>
As at 31 December 2019	<u>114526</u>	<u>2670</u>	<u>117196</u>



CHRIS CHARLTON

CHARTERED ACCOUNTANTS

Kennet Valley Club

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Broadstone
Dorset
BH18 8BQ
T: 01202 038270
M: 07894 401444
chris@ccharlton.co.uk
www.ccharlton.co.uk

Invoice No: 1774
Date: 7 September 7, 2021

To dealing with the preparation of your accounts for the
year ended 31 December 2020

My Fee	<u>£570.00</u>
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Please see reverse for payment details.

Paying Chris Charlton Ltd

Direct Payment	Using the internet, provide your bank or building society with the following information to make a Direct Payment: <ul style="list-style-type: none">• Sort Code : 30.93.25• Account Name : Chris Charlton Ltd• Account Number : 27443660
Cheque	Please make cheques payable to "Chris Charlton Ltd"