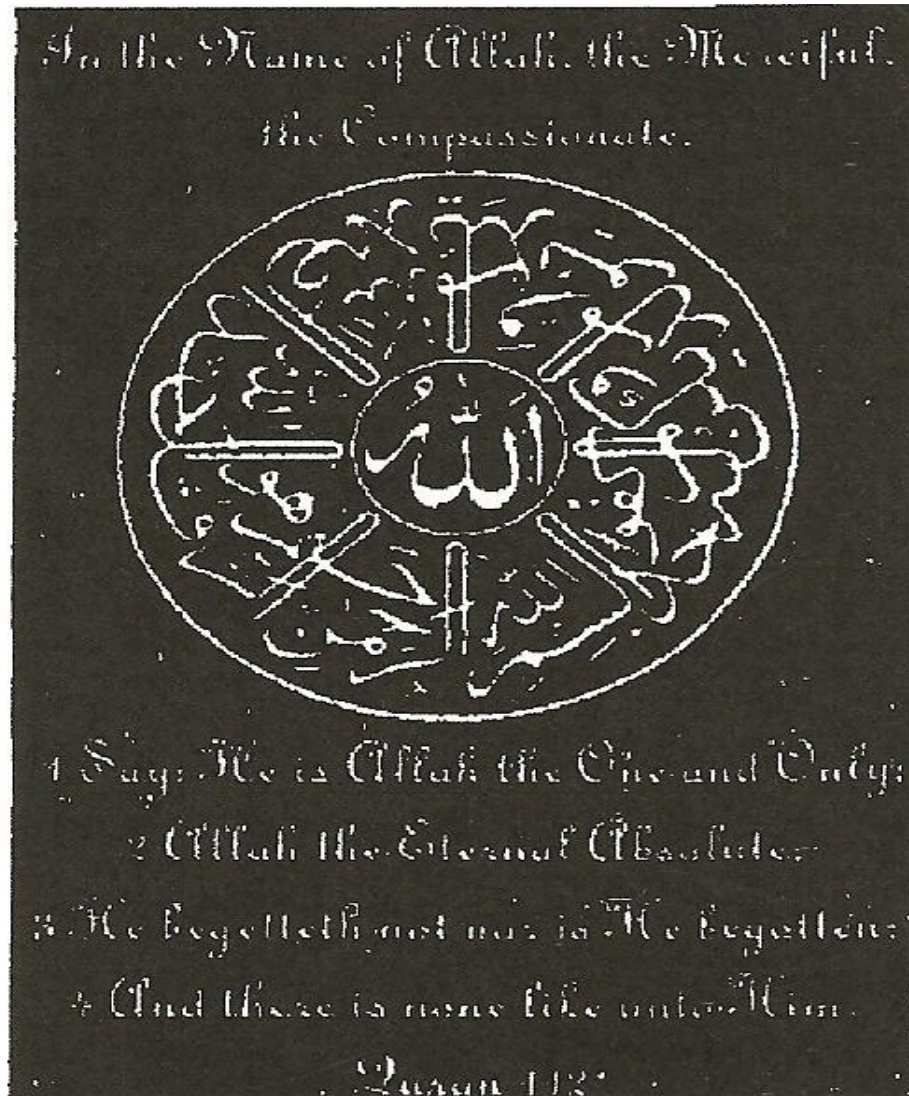


Charity Number: 285054



Financial Statements

For the Year Ended 31 December 2022

77 Hatfield Road St Albans, Herts, AL1 4JL

Financial Statements

For the year ended 31 December 2022

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Committee 2022

Mohammed Shirazul Islam Choudhury (President)

Muhammad Abdur Rahim (Vice President)

Mohammed Mortuza (General Secretary)

Mohammed Anam (Assistant Secretary)

Tafajjul Hussain (Treasurer)

Faisal Ahmad (Assistant Treasurer)

Fazlul Haque Choudhury

Latifur Rahman Choudhury

Adbul Ohid Choudhury

Emran Choudhury

Ali Ashraf Choudhury

Nur Uddin Choudhury Bulbul

Millat Hossen Chowdhury

Abdus Sohid Chowdhury

Mosobbir Ahmed

Mohammed Intaz Ali

Md Aminul Islam

Mohammed Khala Miah

Babul Islam

Mohammed Abdul Latif Shahed

Management Committee Summary

This is the third report since the appointment of trustees by the members of the Centre on 22nd September 2019. This report contains the Centre's financial activities starting from 1st January 2022 to 31st December 2022. This was prepared for submission to the Charity Commission.

Due to the conflict and unforeseen during the COVID-19 national closer of all religious premises the custodian trustees and their supporters had forcefully taken control of the charity since 1 July 2020 and kept all elected trustees out from any activities in that premises.

With the suggestion from the Charity Commission and on recommendation from Hertfordshire Constabulary and local authority the board of trustees have tried all possible revenue for mediation but failed.

On recommendation from the High Court the board of trustees had no other choice to resolve this issue rather than legal proceeding.

On 4th October 2022 the High Court ordered the custodian trustees and interim management to transfer all belongings of this charity to those elected trustees by 4pm on 12th October 2022 and elected trustees has been in control of running the charity since 12th October 2022.

As the charity has been running by the interim management during 2022.

This account is submitted with the base of information provided by the interim management. Once everything has been scrutinized, we will update the information to the Charity Commission accordingly.

JAZAKALLAHU KHAIRAN FOR YOUR DONATIONS AND SUPPORT.

Receipts and Payments Accounts

For the year ended 31st December 2022

Notes to financial statements

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in 2005 and applicable UK Accounting Standards and the Charities Act 1993.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal at any time and under the terms for public collection of Zakat in accordance with the teachings of Islam.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations at Friday prayers and grants, and is included in full in the statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where there are performances or services deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided are in the nature of professional services where a fee would otherwise be charged, in which the donated service is valued at their chargeable rate. Investment income is included when receivable. Incoming resources from charitable trading activity is accounted for when earned.

(d) Resources expended

Liabilities are recognized as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for an accruals basis and has been classified under headings that aggregate all costs related to the category.

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(e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(f) Allocation of overhead and support costs

Supports costs include administrative cost for charitable activities.

(g) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. The freehold property is valued at historic cost and it is not depreciated.

2. Related party transactions and trustees' remuneration

The trustees received nil remuneration during the year.

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**Receipts and Payments Accounts
Receipts and payments
At the year ended 31st December 2022**

	2022		2021	
	£	£	£	£
Unrestricted funds				
A1 Receipts				
Collections	50,526		74,231	
Donation Received	18,735		6,602	
Grant Received				
Rental Income	14200		13,980	
		83,461		94,813
A2 Assets and Investment Sales				
Scanner sale		1,020		1,680
A3 Payments				
Wages and Salaries	26,230		23,540	
HM Revenue & Customs	690		0	
Gas & Electric	7,887		9,760	
Water Rates	337		83	
Telephone			293	
Radio Licence	100		100	
Insurance	1,106		0	
Hadia	5,955		5,960	
Council Tax	2,392		1,173	
Scanner Purchase	1,100		1,000	
Funeral Car Expense	0		523	
Legal Fees	27,676		36,742	
Carpet Fitter			10,000	
waste Expense			750	
Professional fees			750	
Repair and Maintenance	1,340		1,866	
Donation	713		1,475	
Fire Guard Service	654		504	
Air Condition Service	348			
Miscellaneous	1,406		1,940	
Security Expense	22,020		32,460	
		99,954		(128,919)
Net of receipts/(payments) for the year		(15,473)		(32,426)
 A6 Cash funds last year-end				
		20,584		53,010
		5,111		20,584

BANGLADESH ISLAMIC CENTRE ST ALBANS

**Receipts and Payments Accounts
Statement of Assets and Liabilities
At the year ended 31st December 2022**

	Note	<u>2022</u>		<u>2021</u>	
		£	£	£	£
Unrestricted funds					
B1 Cash funds					
Cash at bank and in hand			5,111		20,584
B4 Assets retained for the Charity's own use					
Freehold property			331,890		331,890
B5 Liabilities					
Karz-e-Hasana			<u> </u>		<u> </u>

Approved by the trustees on date and signed on their behalf by:

.....
Muhammad Abdur Rahim
(Vice President)

.....
Tafajjul Hussain
(Treasurer)

BANGLADESH ISLAMIC CENTRE ST ALBANS

**Receipts and Payments Accounts
Notes to the receipts and payments Accounts
For the year ended 31st December 2022**

	£	2022	£
1) Collections, Donation & Other Income			
B/F balance from 31st December 2021		20,584	
Fridays Collections	40,548		
Rental Income	14,200		
Eid-ul-Fitr and Eid-ul-Adha Collections	4,310		
Taraweeh Hafiz Collections	4,000		
Direct Credit & Standing Order Donations	625		
Laila-tul barat and Laila-tul qadr collections	955		
Funeral Donation	1,900		
Scanner Sales	1,020		
Fundraising Appeal	10,790		
Sylhet Flood Collection	713		
Board Members Donations	5,180		
Marrige registration Donation	240		
Total		84,481	
2) Expenses			
Imam's hadia	26,230		
Hadia from Maktab Classes	1,005		
Eid Hadia for Imam	600		
Taraweeh Hadia for Hafiz	4,000		
Hadia for guest speaker	350		
Gas & Electricity Bills	7,887		
Water Bills	337		
Council tax for 75 Hatfield Road	2,392		
Scanner buy	1,100		
Building Insurance	1,106		
Fire Guard Services	654		
Sylhet Food Donations	713		
Repair & maintenance	1,340		
Radio Licence	100		
Sundry Expenses	1,406		
HMRC	690		
Air Condition Services	348		
Legal Expenses	27,676		
Security Service	22,020		
Total		99,954	
Balance at 31st December 2022		5,111	

The balance as at 31 December 2022 is based on movements during 2021 and on enquiries of the known donors. The balance may have to be adjusted in the future should new donors come forward with proven claim, or if further donors come forward to inform that their claim has been satisfied.